



Synthi, LLC. - Pre-Seed SAFE Term Sheet (Non-Binding)

Date: 01 November 2025

1. Overview

Company: **Synthi, Inc.**

Round Type: **Pre-Seed / Angel**

Instrument: **Post-Money SAFE (Simple Agreement for Future Equity), MFN (Most Favored Nation)**

Total Raise: **\$550,000 / €475,000 (target)**

Minimum Investment: **\$25,000 / €21,500**

2. Key Terms

Valuation Cap	None (Uncapped safe)
Discount Rate	15% discount to the next priced equity round
Conversion Trigger	Automatically converts into preferred stock upon a qualified equity financing (\geq US \$1M raised)
Pro Data Rights	Granted to lead or significant investors at the next financing round
Board Seat	1 investor seat granted to the lead investor; remaining seats held by Founders (4 in total)
Information Rights	Monthly updates on product progress, metrics, and financials
Use of Funds	40% Engineering & Product 15% AI Infrastructure 15% Marketing & Growth 10% Operations & Legal 10% Founder Salaries 5% Design & UX 5% Buffer
Closing Date	10 December 2025 (or earlier upon full subscription)
Governing Law	Republic of Bulgaria

3. Company Milestones (18-month Runway)

- M3: v1 Launch
- M12: 50K Monthly Active Users
- M15: Enterprise Pilot Program

4. Legal Notes

Uncapped SAFE Structure

Synthi and its investors acknowledge that this Pre-Seed round is intended primarily for product development and early traction validation. Accordingly, the SAFE will be issued without a valuation cap. Synthi expects to establish a valuation in connection with a future qualified equity financing once key milestones - including product launch and initial user traction - have been achieved.

Investor Protection (MFN Clause)

To ensure equitable treatment of early investors, Synthi agrees that in the event it issues any subsequent SAFEs or convertible instruments prior to the next priced equity round, on more favorable terms (including a valuation cap or higher discount), the investors in this round shall automatically be entitled to the same or better terms under a **Most Favored Nation** (MFN) provision.

Disclosure & Transparency

Synthi shall provide monthly updates to investors on progress, metrics, and material developments, and shall promptly notify investors of any future financing instruments that may trigger the **MFN clause**.