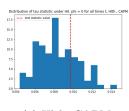


(a) Utils, CAPM

(b) Utils, FF3

(c) Utils, FF5



Distribution of the calculate under the phr = 0 for all times C. HIR., F. 200 = 100 all times

(a) Hlth, CAPM

(b) Hlth, FF3