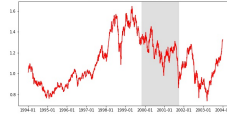
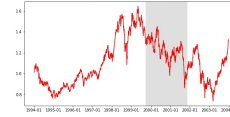




(a) Durbl, CAPM



(b) Durbl, FF3



(c) Durbl, FF5



(a) BusEq, CAPM



(b) BusEq, FF3



(c) BusEq, FF5



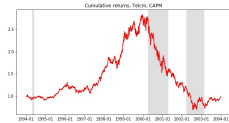
(a) Manuf, CAPM



(b) Manuf, FF3



(c) Manuf, FF5



(a) Telcm, CAPM



(b) Telcm, FF3



(c) Telcm, FF5



(a) Other, CAPM



(b) Other, FF3



(c) Other, FF5