

**Table 1** Definition of the Main Dependent Variable, Vote Switch towards Deregulation

Value of $S_{iBR}$	Voted for deregulation in Bill $B, R$	Voted against deregulation in Bill $B, R$
Voted for deregulation in Bill $B, R - 1$	0	0
Voted for deregulation in Bill $B, R - 1$	1	0

<b>Dep. Variable:</b>	sw_p	<b>R-squared:</b>	0.094
<b>Model:</b>	OLS	<b>Adj. R-squared:</b>	0.094
<b>Method:</b>	Least Squares	<b>F-statistic:</b>	445.1
<b>Date:</b>	Wed, 15 Dec 2021	<b>Prob (F-statistic):</b>	3.77e-275
<b>Time:</b>	18:02:33	<b>Log-Likelihood:</b>	-1546.4
<b>No. Observations:</b>	12875	<b>AIC:</b>	3101.
<b>Df Residuals:</b>	12871	<b>BIC:</b>	3131.
<b>Df Model:</b>	3		

	coef	std err	t	P>  t	[0.025	0.975]
<b>Intercept</b>	-0.0674	0.027	-2.487	0.013	-0.120	-0.014
<b>log_contributions_FIRE</b>	0.0083	0.002	3.626	0.000	0.004	0.013
<b>bill_complexity</b>	0.0306	0.001	23.294	0.000	0.028	0.033
<b>tight</b>	-0.1466	0.005	-29.261	0.000	-0.156	-0.137
<b>Omnibus:</b>	5961.604	<b>Durbin-Watson:</b>	2.326			
<b>Prob(Omnibus):</b>	0.000	<b>Jarque-Bera (JB):</b>	23918.430			
<b>Skew:</b>	2.391	<b>Prob(JB):</b>	0.00			
<b>Kurtosis:</b>	7.661	<b>Cond. No.</b>	140.			

Notes:

[1] Standard Errors assume that the covariance matrix of the errors is correctly specified.

<b>Dep. Variable:</b>	sw_p	<b>R-squared:</b>	0.094
<b>Model:</b>	OLS	<b>Adj. R-squared:</b>	0.094
<b>Method:</b>	Least Squares	<b>F-statistic:</b>	268.2
<b>Date:</b>	Wed, 15 Dec 2021	<b>Prob (F-statistic):</b>	1.14e-273
<b>Time:</b>	18:02:33	<b>Log-Likelihood:</b>	-1543.7
<b>No. Observations:</b>	12875	<b>AIC:</b>	3099.
<b>Df Residuals:</b>	12869	<b>BIC:</b>	3144.
<b>Df Model:</b>	5		

	coef	std err	t	P>  t	[0.025	0.975]
<b>Intercept</b>	0.0347	0.053	0.655	0.513	-0.069	0.138
<b>log_contributions_FIRE</b>	-4.741e-05	0.004	-0.011	0.991	-0.009	0.009
<b>mov_past</b>	-0.0023	0.001	-2.094	0.036	-0.004	-0.000
<b>mov_contr_int</b>	0.0002	9.42e-05	1.990	0.047	2.82e-06	0.000
<b>bill_complexity</b>	0.0306	0.001	23.301	0.000	0.028	0.033
<b>tight</b>	-0.1467	0.005	-29.283	0.000	-0.157	-0.137
<b>Omnibus:</b>	5957.868	<b>Durbin-Watson:</b>	2.327			
<b>Prob(Omnibus):</b>	0.000	<b>Jarque-Bera (JB):</b>	23882.919			
<b>Skew:</b>	2.389	<b>Prob(JB):</b>	0.00			
<b>Kurtosis:</b>	7.656	<b>Cond. No.</b>	1.20e+04			

Notes:

- [1] Standard Errors assume that the covariance matrix of the errors is correctly specified.  
[2] The condition number is large, 1.2e+04. This might indicate that there are strong multicollinearity or other numerical problems.

Dep. Variable:	sw_p	R-squared:	0.113
Model:	OLS	Adj. R-squared:	0.113
Method:	Least Squares	F-statistic:	334.6
Date:	Wed, 15 Dec 2021	Prob (F-statistic):	1.61e-204
Time:	18:02:33	Log-Likelihood:	-1466.4
No. Observations:	7892	AIC:	2941.
Df Residuals:	7888	BIC:	2969.
Df Model:	3		

	coef	std err	t	P>  t	[0.025	0.975]
Intercept	-0.0180	0.010	-1.760	0.078	-0.038	0.002
congruence_dc	0.0384	0.014	2.724	0.006	0.011	0.066
bill_complexity	0.0432	0.002	22.356	0.000	0.039	0.047
tight	-0.1396	0.007	-19.690	0.000	-0.154	-0.126

Omnibus:	2920.422	Durbin-Watson:	2.384
Prob(Omnibus):	0.000	Jarque-Bera (JB):	8395.412
Skew:	2.014	Prob(JB):	0.00
Kurtosis:	6.051	Cond. No.	19.6

Notes:

- [1] Standard Errors assume that the covariance matrix of the errors is correctly specified.