**Table 1** Definition of the Main Dependent Variable, Vote Switch towards Deregulation

Value of $S_{iBR}$	Voted for deregula-	Voted against deregu-			
	tion in Bill $B, R$	lation in Bill $B, R$			
Voted for deregula-	0	0			
tion in Bill $B, R-1$					
Voted for deregula-	1	0			
tion in Bill $B, R-1$					

Dep. Variable:	$sw_p$		R-squared:		0.0	0.038	
Model:	OLS		Adj. R-squared:		0.0	0.038	
Method:	Least Squares		F-statistic:		42.	42.84	
Date:	Sat, 20 Nov 2021		Prob (F-statistic):		c): 3.86e	: 3.86e-27	
Time:	11:15:12		Log-Likelihood:		-186	-1862.0	
No. Observations:	3220		AIC:		373	3732.	
Df Residuals:	3216	]	BIC:		375	66.	
Df Model:	3						
Covariance Type:	nonrobu	$\operatorname{st}$					
	coef	std err	t	P> t	[0.025	0.975]	
Intercept	0.0876	0.096	0.912	0.362	-0.101	0.276	
$\log\_contributions\_FIR$	$\mathbf{E} = 0.0330$	0.008	4.269	0.000	0.018	0.048	
bill_complexity	-0.0401	0.006	-6.474	0.000	-0.052	-0.028	
$\overline{\mathrm{tight}}$	-0.3271	0.035	-9.350	0.000	-0.396	-0.259	
Omnibus:	736.091	Durbii	n-Watson	n:	2.176		
$\operatorname{Prob}(\operatorname{Omnibus})$	us): 0.000 <b>Jarque-Bera (JB):</b> 629.408						
Skew:	0.994	$\operatorname{Prob}(3)$	JB):	2	.12e-137		

## Notes:

**Kurtosis:** 

[1] Standard Errors assume that the covariance matrix of the errors is correctly specified.

Cond. No.

160.

2.142

Dep. Variable:	sw_p	R-squared:	0.040
Model:	OLS	Adj. R-squared:	0.039
Method:	Least Squares	F-statistic:	26.96
Date:	Sat, 20 Nov 2021	Prob (F-statistic):	8.41e-27
Time:	11:15:12	Log-Likelihood:	-1858.9
No. Observations:	3220	AIC:	3730.
Df Residuals:	3214	BIC:	3766.
Df Model:	5		
Covariance Type:	nonrobust		

	$\mathbf{coef}$	$\operatorname{std}$ err	$\mathbf{t}$	$\mathbf{P} >  \mathbf{t} $	[0.025]	0.975]
Intercept	-0.2308	0.181	-1.273	0.203	-0.586	0.125
$\log\_contributions\_FIRE$	0.0612	0.015	4.064	0.000	0.032	0.091
${ m mov\_past}$	0.0082	0.004	2.278	0.023	0.001	0.015
$\operatorname{mov} \_\operatorname{contr} \_\operatorname{int}$	-0.0007	0.000	-2.357	0.019	-0.001	-0.000
${\it bill\_complexity}$	-0.0404	0.006	-6.528	0.000	-0.053	-0.028
$ ext{tight}$	-0.3275	0.035	-9.362	0.000	-0.396	-0.259
Omnibus:	721.842 <b>Durbin-Watson:</b> 2.179					
$\operatorname{Prob}(\operatorname{Omnibus})$ :	0.000 <b>Jarque-Bera (JB):</b> 626.903					
Skew:	0.994 <b>Prob(JB):</b> 7.41e-137					
Kurtosis:	2.150	Cond.	No.	1	.31e+04	

## Notes:

<sup>[2]</sup> The condition number is large, 1.31e+04. This might indicate that there are strong multicollinearity or other numerical problems.

Dep. Variable:	$sw_p$ R-square		d: 0.022		22	
Model:	OLS		Adj. R-squared:		0.019	
Method:	Least Squares		F-statistic:		8.406	
Date:	Sat, 20 Nov	2021 <b>F</b>	Prob (F-statistic)		): 7.07e-08	
Time:	11:15:12		Log-Likelihood:		-1048.4	
No. Observations:	1913	A	AIC:		2109.	
Df Residuals:	1907	E	BIC:		2142.	
Df Model:	5					
Covariance Type:	nonrobu	$\operatorname{st}$				
	coef	std err	t	P> t	[0.025	0.975]
Intercept	0.5296	0.252	2.105	0.035	0.036	1.023
$\log\_contributions\_FIF$	<b>RE</b> -0.0143	0.022	-0.662	0.508	-0.057	0.028
$ m congruence\_dc$	-0.4166	0.520	-0.801	0.423	-1.436	0.603
${ m congru\_contr\_int}$	0.0341	0.045	0.754	0.451	-0.055	0.123
${\it bill\_complexity}$	-0.0223	0.008	-2.869	0.004	-0.038	-0.007
tight	-0.2803	0.045	-6.272	0.000	-0.368	-0.193
Omnibus:	329.642 <b>Durbin-Watson:</b> 2.304				_	
$\operatorname{Prob}(\operatorname{Omnibus}$	<b>):</b> 0.000	Jarque	-Bera (J	<b>(B):</b> 4	177.957	
Skew:	1.201	<b>Prob(JB):</b> 1.636			63e-104	
Kurtosis:	2.525	Cond.	No.		805.	

## Notes:

<sup>[1]</sup> Standard Errors assume that the covariance matrix of the errors is correctly specified.

<sup>[1]</sup> Standard Errors assume that the covariance matrix of the errors is correctly specified.