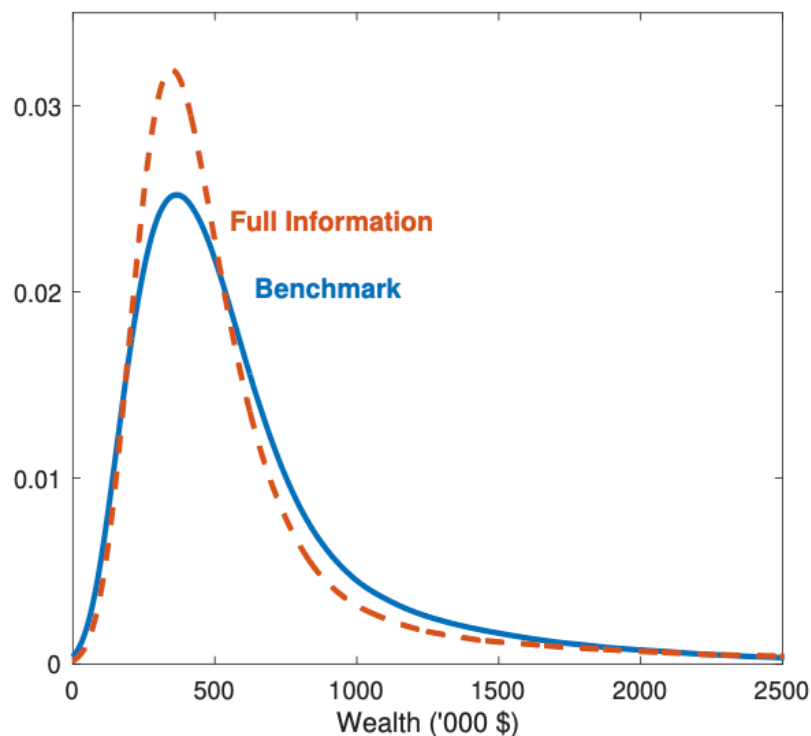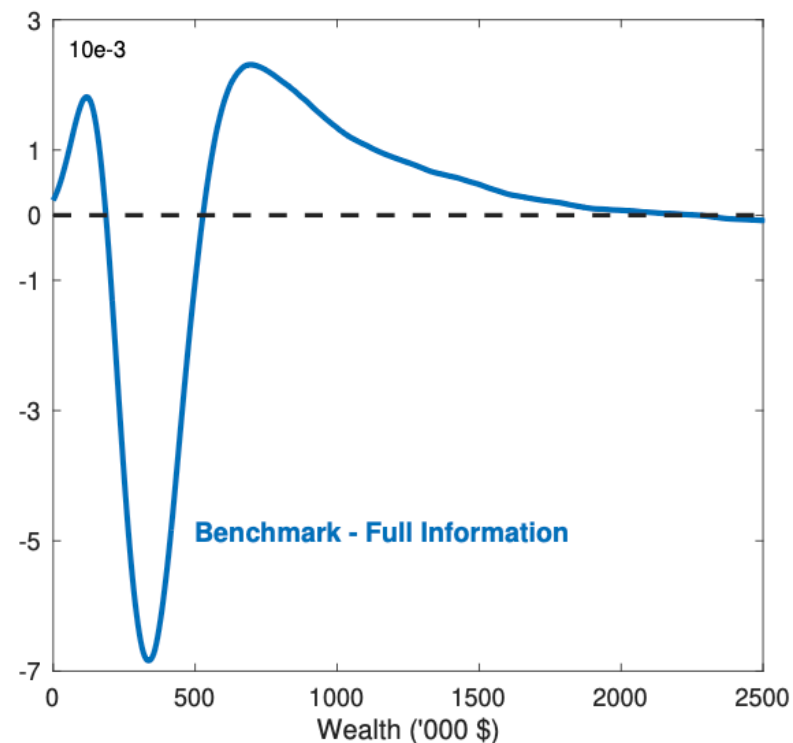# Figure 7: Information and the Wealth Distribution

Panel a: Wealth Distribution

Panel b: Wealth Distribution Differences

Note: The figure illustrates changes in the average wealth distribution relative to the full-information version of the benchmark economy. Panel a depicts the average probability density function of the wealth distribution in the two cases, while Panel b depicts the difference between the two distributions. The horizontal axis in both panels is household wealth (capital levels) in '000s $. We use 2020 values of US household income to convert values in the model to $ amounts. Probability density functions are estimated from a simulated panel of households, using a kernel density estimator with the Epanechnikov kernel.