

rack

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# IN RODUCTION

TrackFi is surrounded and upheld by seasoned blockchain enthusiasts and web developers which in their years of experience, have familiarized themselves with the Algorand blockchain and explored all its nooks and crannies. This project is supervised by trained eyes, gifted hands and smart minds to create a token that will be of use to users.

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# OVERVIEW

Algorand is a blockchain protocol supported by a Proof of Stake system and Byzantine protocol. The native cryptocurrency of the scalable and transparent blockchain is called \$Algo. The blockchain platform accredits smart contracts, ASA, Atomic transfers and rekeying.


Smart contracts on the network occupy the perimeters of Algos, security tokens or NFTs. Algorand eliminates the deliberative process as it boycotts the need for a third party validation. With the use of DApps, Algorand projects provide solutions to actual reality problems. These solutions are packaged as usecases.



They are further enhanced by Algorand Virtual Machine (AVM) which facilitate speed and ease. Instructions are received via opcodes interpreted by PY TEAL and Transaction Execution Approval Language (TEAL).

The blockchain hosts a mechanism that presents the digital representation of assets thus giving rise to the concept of Algorand Standard Assets (ASA). ASA eliminates most barriers to digitalization of tokens with user protection and Role Based Asset Control. On Algorand, standard assets can be customized. The types of assets range from fungible tokens, Non Fungible Tokens, restricted fungible tokens to restricted non-fungible tokens.

By the use of Atomic Transfer in Algorand, a user can transfer assets to multiple persons at a time without risks. Like the name implies, the fees charged on atomic transfers are minute. This feature can be accessed in decentralized exchanges and it Spurs multilateral trade.



With time, the yoking of public address and private spending keys have become less effective thus incurring the need for a step-in solution. Changes in these keys have the tendency to cause automated recurring transactions. Algorand rekeying handles this issue by providing users with a means of changing private spending key without altering the public address. By this, user control is granted and public address permanence is maintained.

Algorand is an enticing platform that is affordable and possesses speed, security as well as scalability. With the enhancement of protocols and upsurge of special features, Algorand blockchain holds the mainstream of future advanced technology.



# ABOUT

\$TrackFi is a DeFi Protocol built under Algorand which offers users full access to their Portfolio, Activities on AMM / LP tracking on any ASA or address. Users can also pledge their NFT to borrow funds from a decentralized pool and pay back under a stipulated timeframe. It is immutable being that it is controlled by several nodes, encrypted and secured by cryptography. The system is scalable and based on transparency, derived from its key feature which is Distributed Ledger Technology. \$TrackFi observes all necessary modus operandi to ensure that Algorand users can wield full control over their account(s) and market space. The project empowers users with full unrestricted access to monitor their accounts. Ranging from the user's funds to all enabled transactions. It's easy and navigable such that you can even track your portfolio and also others.

# USECASES

Apart from facilitating commercial exchange and transactional purposes, a token ought to be endowed with other uses. These uses serves as factors that will increase its market value and keep it on a steady demand influx which is a prerequisite to supply. Based on this, we built \$TrackFi on the decentralized Algorand blockchain which fosters transparency. We explored the AVM and other Algorand technologies to produce a token that will capture the attention of crypto traders, influencers, investors & all partakers in the space.

\$TrackFi duly observes all protocols in full details to provide the following:



- ✓ An apt opportunity for algorand investors to gain full access such that they can monitor and track their portfolio. This can be done conveniently at all times wherever you are. The service is swift, and reliable. The goal is 100% transparency and user control.
- ✓ An opportunity for all projects on the Algorand network & blockchain to advertise their products. By this, publicity will be generated as a part of marketing for ongoing projects.
- ✓ \$TrackFi will serve as a mode of payments for promotions, Ads and other special features.

## *A dive-in into how the borrow platform works*

Mr A has \$TrackFi NFT and needs funds, he doesn't want to sell his NFT. He decides to pledge his NFT for 7days.

On the other hand, \$TrackFi NFT is being traded at 100A on secondary market place, Mr A would be able to borrow Algo or USDC based on the current Floor price (100A) and will incur a 5% charge.

After the borrow timeframe is due, he pays back \$100A and claims his NFT or he forfeits his NFT if he doesn't pay back. Forfeited NFTs are collected and sent to a dead address.



Below is a breakdown of how the TrackFi token supply would be diversified.



Presale: 25% - 250,000,000

Liquidity: 30% - 300,000,000

Staking rewards: 10% - 100,000,000

Team: 15% - 150,000,000

Marketing, Exchanges & expansion: 20% - 200,000,000

Marketing, Exchanges & expansion: 20 %

Presale: 25 %

Team: 15 %

Staking: 10 %

Liquidity: 30 %

Presale Liquidity Staking Team Marketing, Exchanges

The above displays the 100% full range allocation of this token to dedicated courses.

The total supply of TrackFi to be launched is stipulated at 1,000,000,000.

The proposed supply circulation is as listed above:



## PRESALE

TrackFi will be launched after presale has been carried out. You're welcome to be an early investor. Seed your spot.

If you'd like to participate in the presale, go to the presale section on the website [trackdefi.net](https://trackdefi.net) and select the presale tab. Connect your wallet to continue

After Participating in the presale, you'll receive your \$TrackFi token and a unique NFT which will grant you access to the borrowing platform. This NFT will only be given freely to presale entrants and would not be sold in the secondary market by the team. However, holders of the NFT can proceed in listing theirs on any secondary marketplace.





Follow our social media handles as all information regarding the presale will be posted there. This includes the date and time presale would be held and any further information to be disseminated.



## MARKETING STRATEGIES

Even the best of products require marketing for publicity in order to thrive. Thus, plans and strategies are being apped out and marketing is already underway. To promote publicity and hype, we intend on contacting influential PR companies in the crypto and tech space to run ads for us. We will contact and employ the services of YouTubers, and Crypto influencers on Twitter,discord,Reddit & Telegram. We intend on having a trending hashtag on Reddit.





## UNIVERSAL ACHIEVEMENT

We aim to to expand our portfolio of international enthusiasts and users. The input of diverse minds will improve collaborative effort which in turn spurs progress.

# ROADMAP

## Q4/ Q1

- Project review/ Planning
- Lite White Paper

## Q2

- Website Launch
- Access to portfolio
- Algoexplorer verification
- Algorand foundation - verification
- Full website functionality
- Presale
- Launch

## Q3

- AMA
- Marketing
- Audit
- Borrow Platform Mainnet
- Coingecko Listing

## Q4

- Airdrop
- Partnerships
- Second round marketing
- White paper update
- App release











# The Team

This project was assembled by a conglomerate of bright minds. A team made up of a combination of Algorand enthusiasts, blockchain developers, web programmers, researchers and smart contract analysts. Each individual in this team has been thoroughly seasoned by time and experience. The team members are bound by a mutual attraction to the crypto space and their innovative abilities. This is a brief rundown of the profile of intellects that have collaborated to birth this project and token.



# Contact Us

If you have any questions concerning our project or Algorand, feel free to reach out to us through any of these platforms. Contact us and we'll leave you viable responses as soon as possible.

-  <https://t.me/+a89ULvJqEFYyYmY0>
-  [twitter.com/trackfi\\_?s=11](https://twitter.com/trackfi_?s=11)
-  [info@trackdefi.net](mailto:info@trackdefi.net)
-  [Trackdefi.net](https://Trackdefi.net)
-  [reddit.com/user/Trackdefi](https://reddit.com/user/Trackdefi)
-  Nill