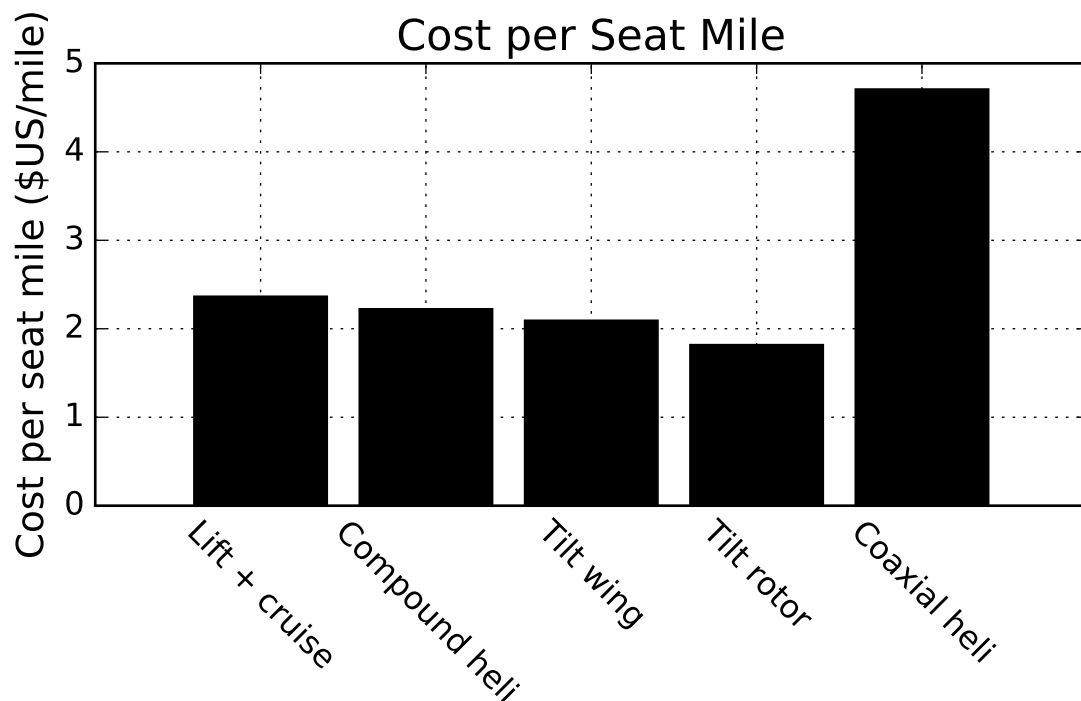
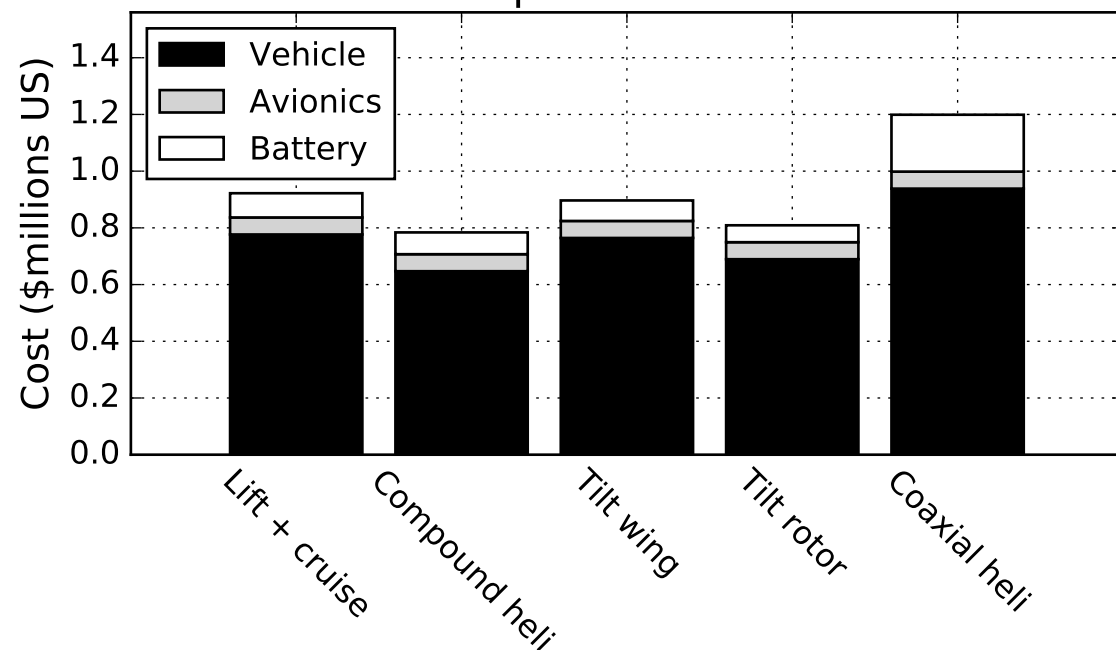


Aircraft parameters: aircraft cost ratio = \$350 per lb; battery cost ratio = \$400 per kWh; autonomy enabled
Pilot wrap rate = \$70/hour; mechanic wrap rate = \$60/hour; MMH per FH = 0.6; deadhead ratio = 0.2

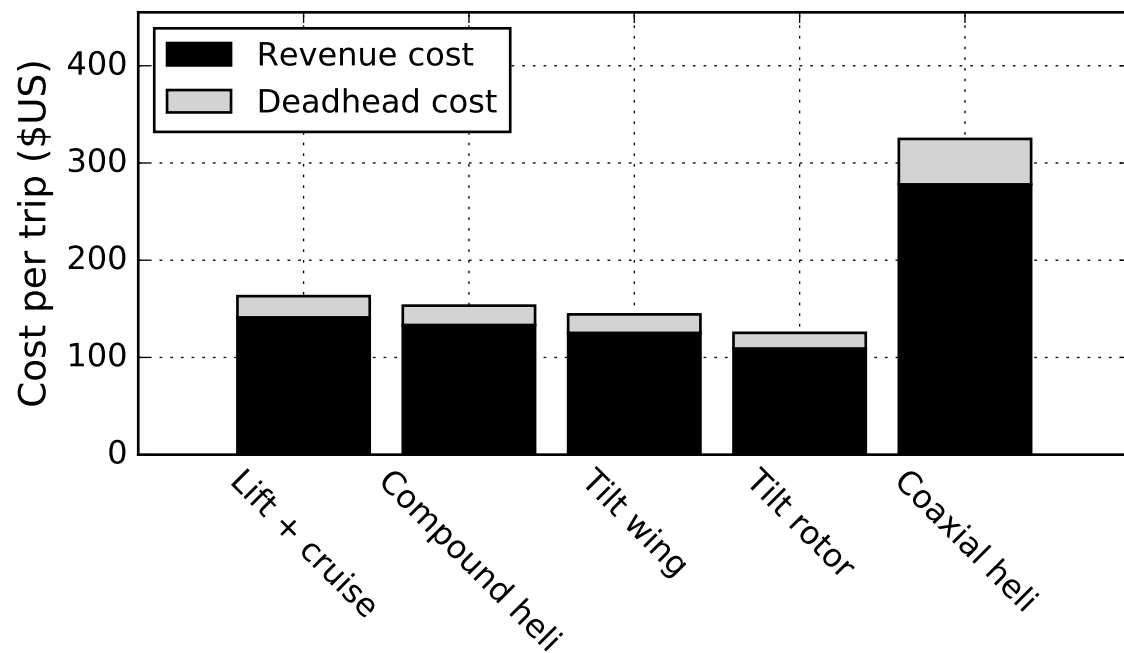
Cost per Seat Mile



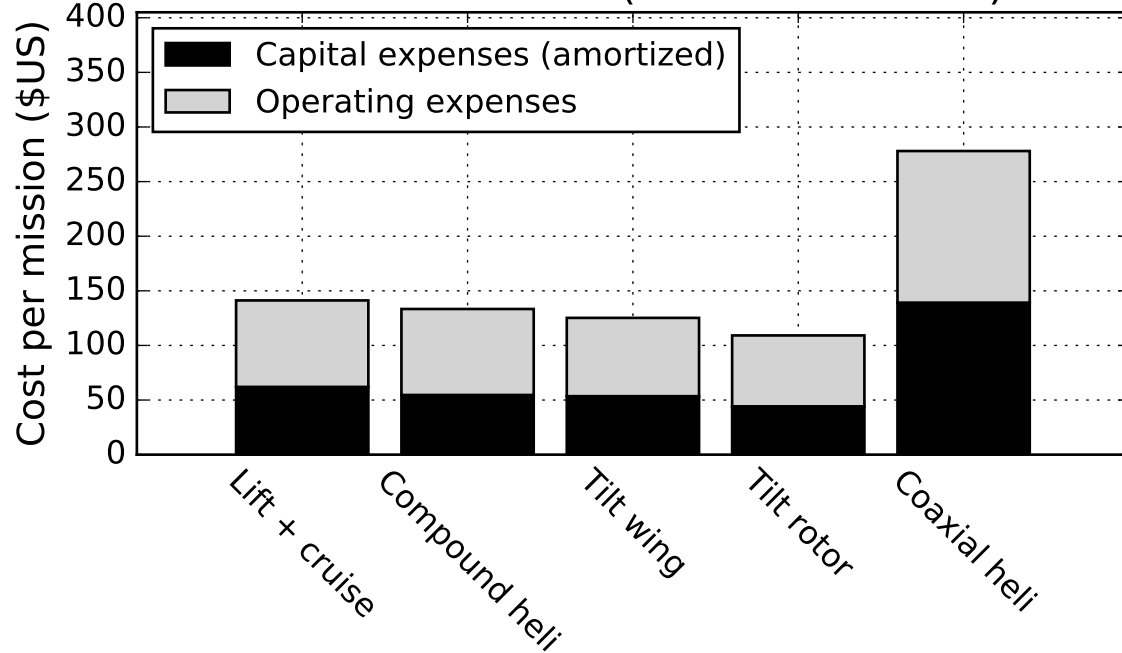
Acquisition Costs



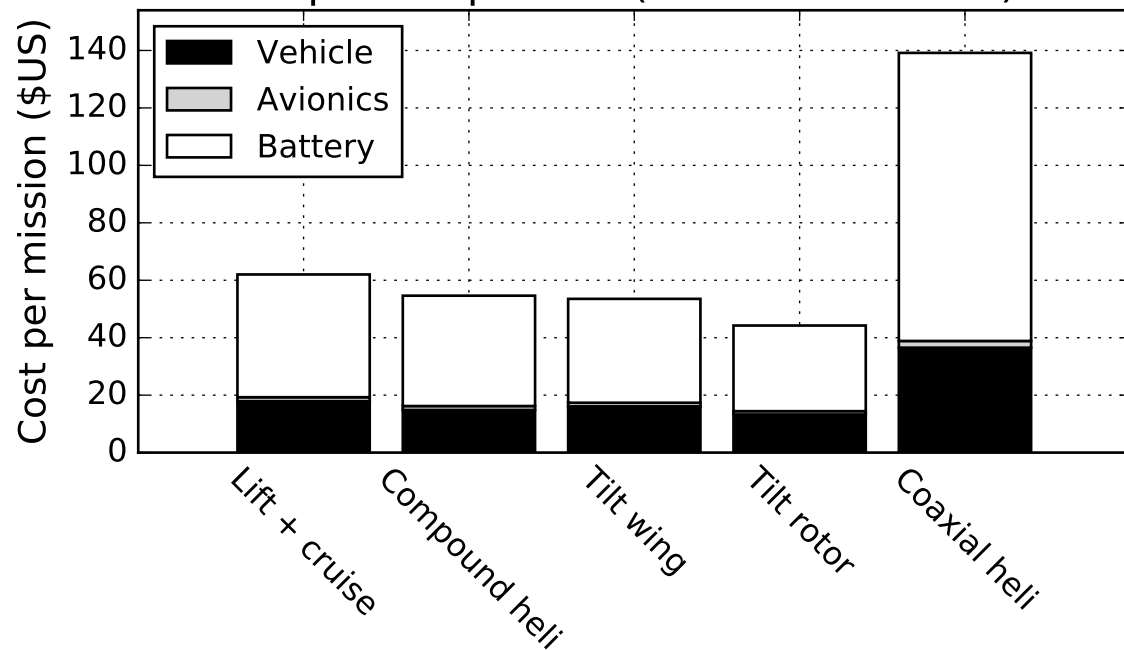
Revenue and Deadhead Costs



Cost breakdown (revenue mission)



Capital Expenses (revenue mission)



Operating Expenses (revenue mission)

