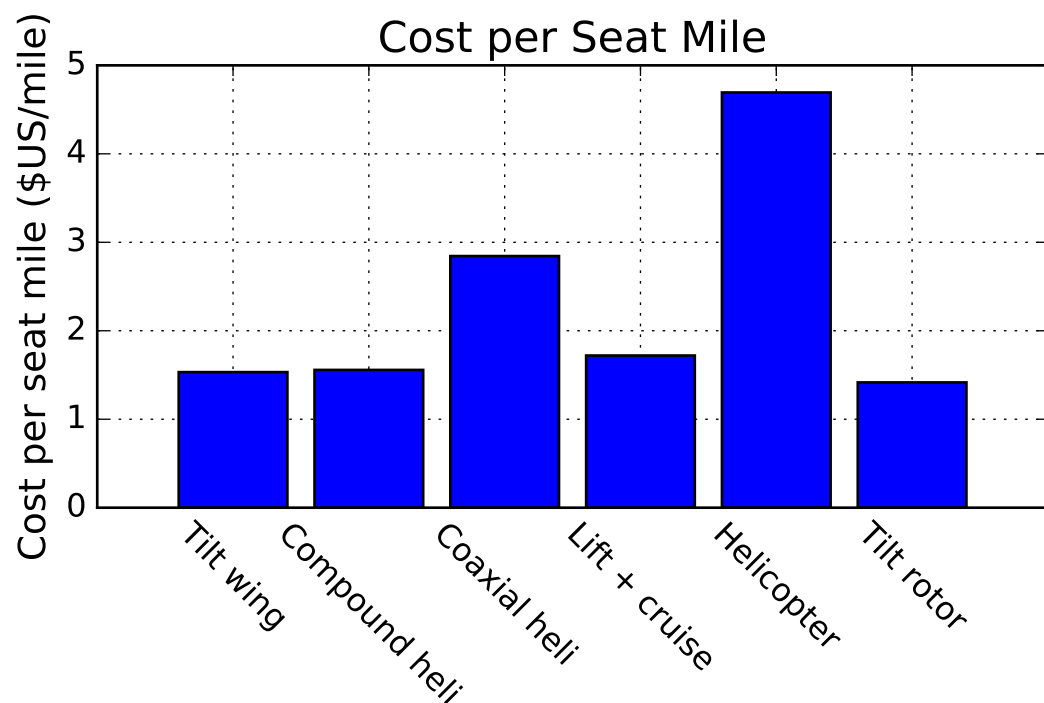
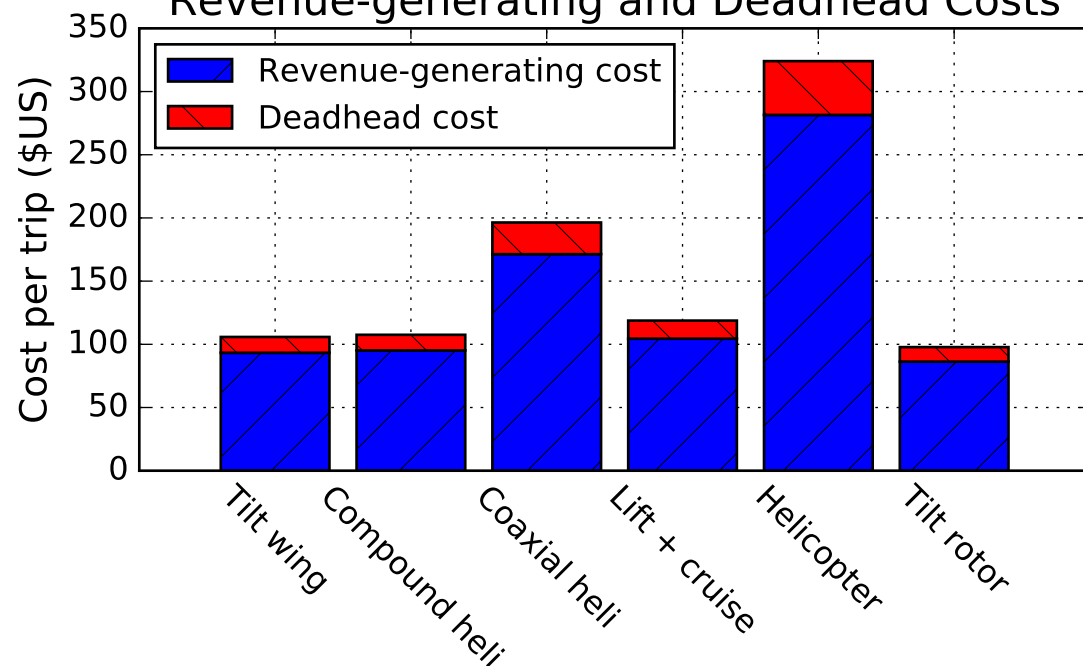


Aircraft parameters: aircraft cost ratio = \$350 per lb; battery cost ratio = \$400 per kWh; autonomy enabled  
Pilot wrap rate = \$70/hour; mechanic wrap rate = \$60/hour; MMH per FH = 0.6; deadhead ratio = 0.2

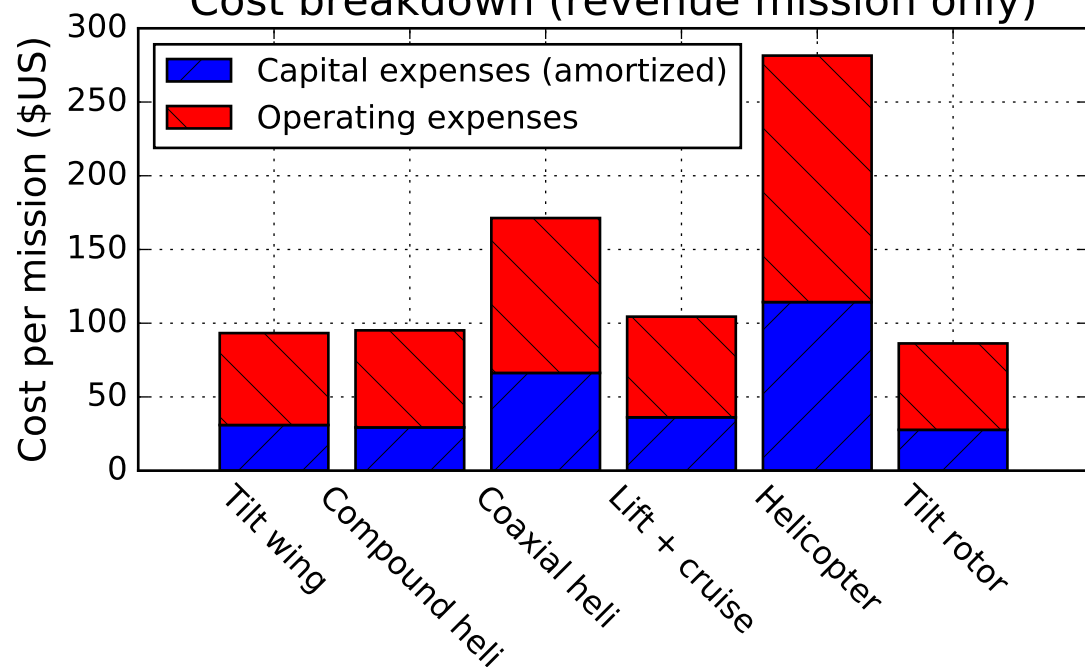
Cost per Seat Mile



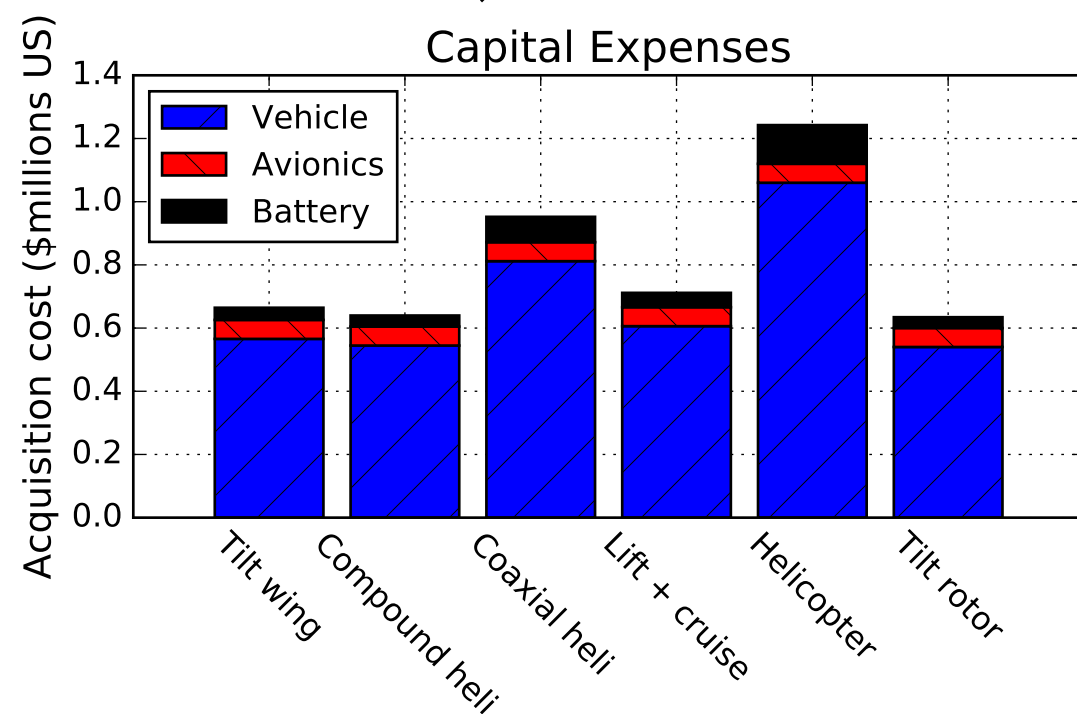
Revenue-generating and Deadhead Costs



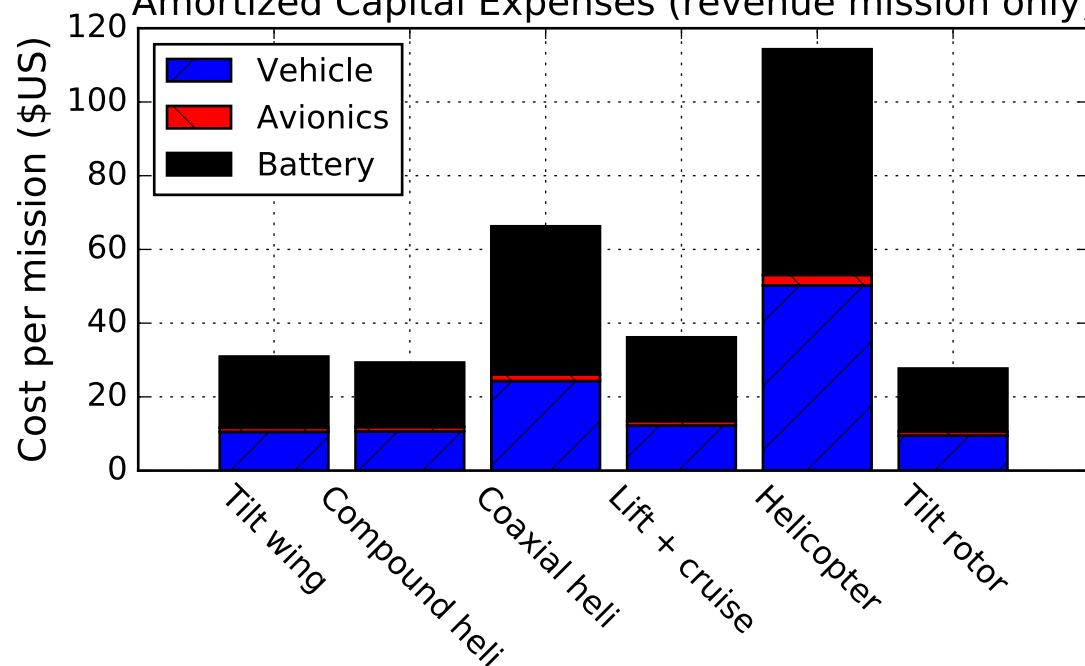
Cost breakdown (revenue mission only)



Capital Expenses



Amortized Capital Expenses (revenue mission only)



Operating Expenses (revenue mission only)

