

October 19, 2000

Ms. Cindie Rankin T & R Properties 6563 Worthington Galena Rd. Worthington, OH 43085

RE: Powell Place, Phase III

Dear Cindie,

I am writing you to let you know that as of today more than 75% of the lots in Powell Place Phase III have been transferred to homeowners.

The common area maintenance can now be turned over to the Homeowners Association.

Please call with any questions.

Sincerely,

Robert E. Yoakam, Jr.

President

RECEIVED

OCT 2 3 2000

999 Polaris Parkway

Columbus, Ohio 43240

(614) 785-0015 • FAX 785-9181

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