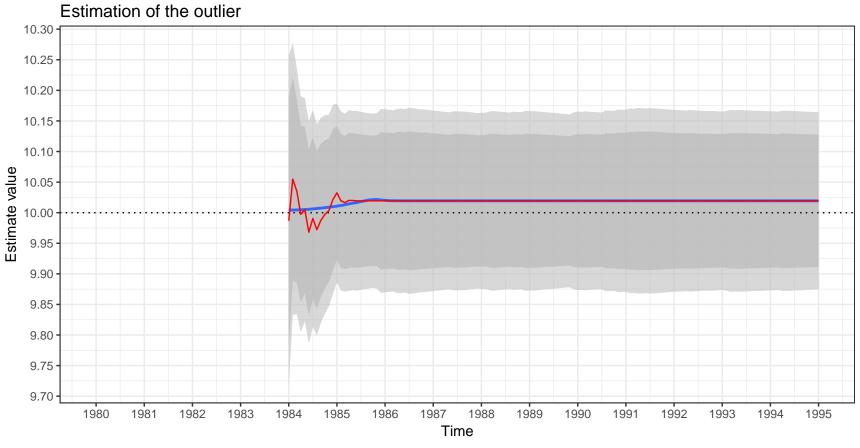
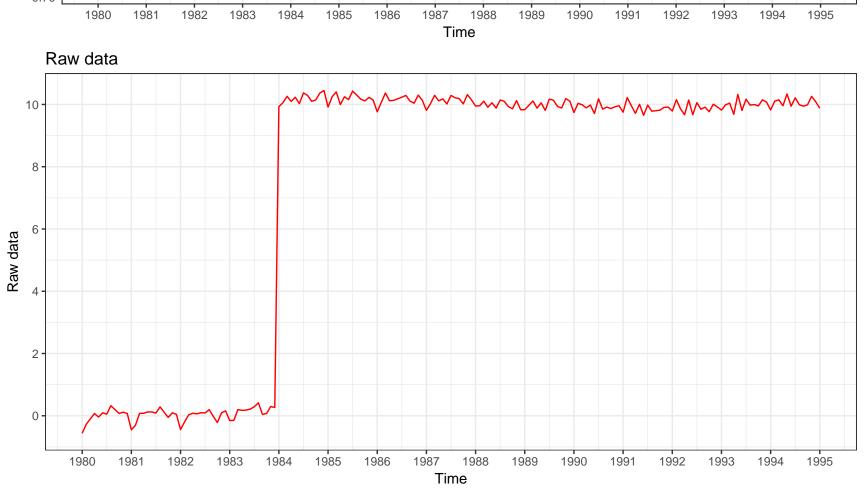
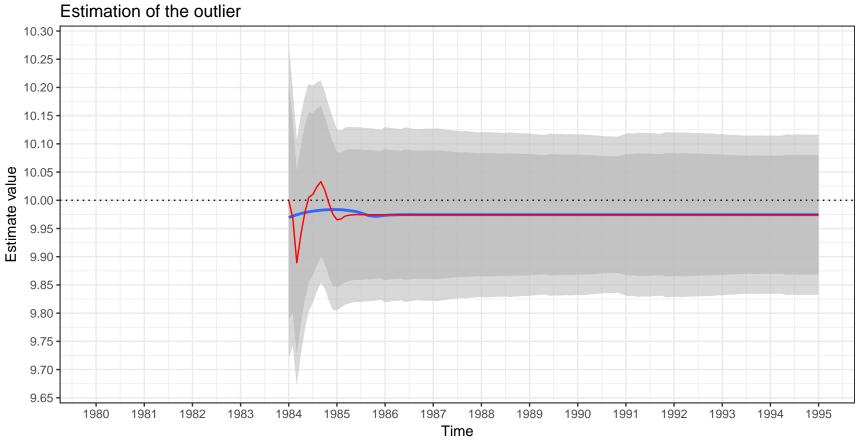


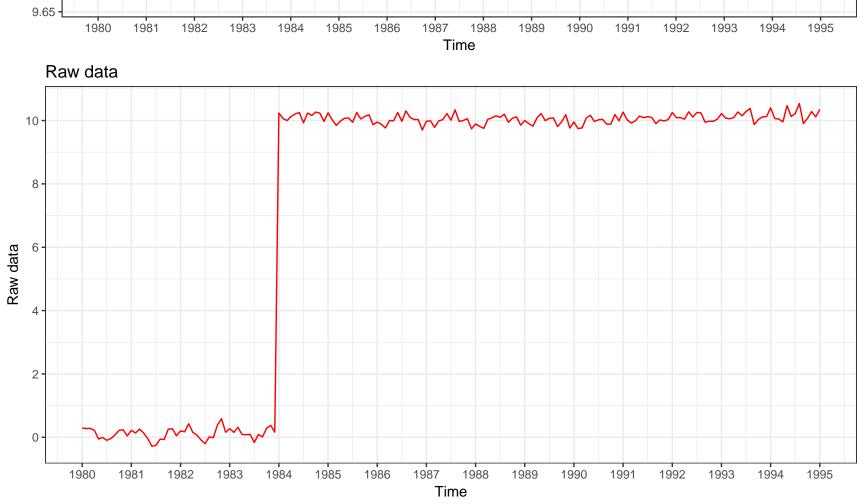
Estimate value of a LS(1984–01) ARIMA (1,0,1)(0,0,0) – additive decomposition (1-0.8B)Xt=(1-0.5B)at

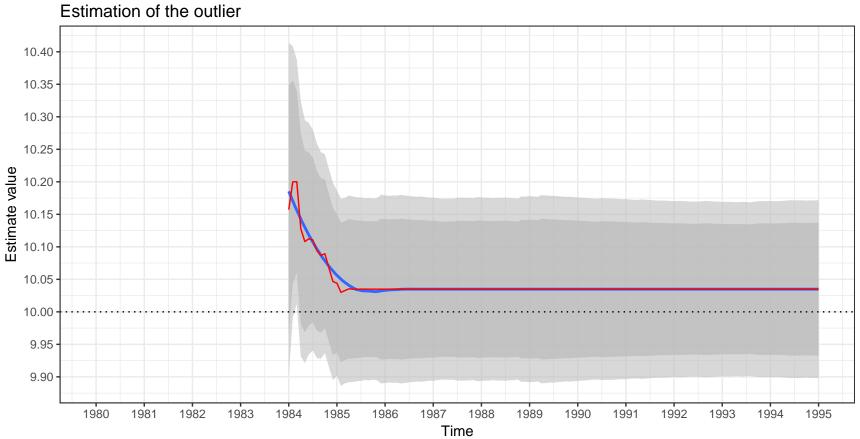


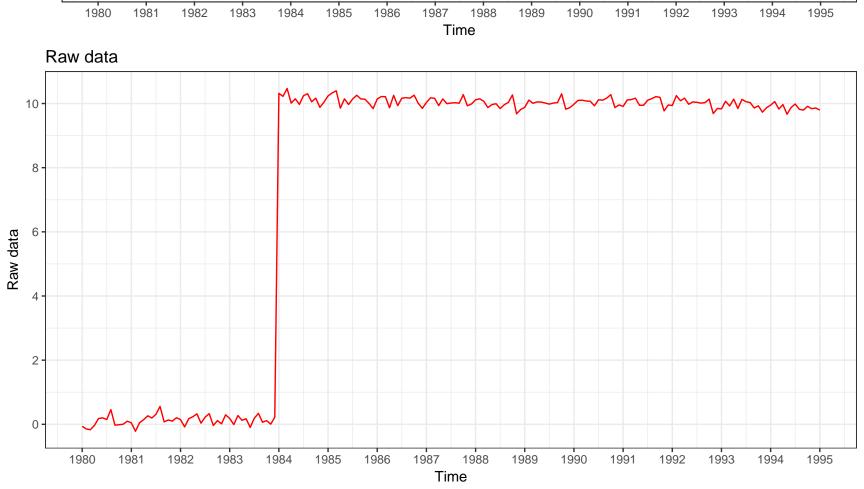


Estimate value of a LS(1984–01) ARIMA (1,0,1)(0,0,0) – additive decomposition (1-0.8B)Xt=(1-0.5B)at

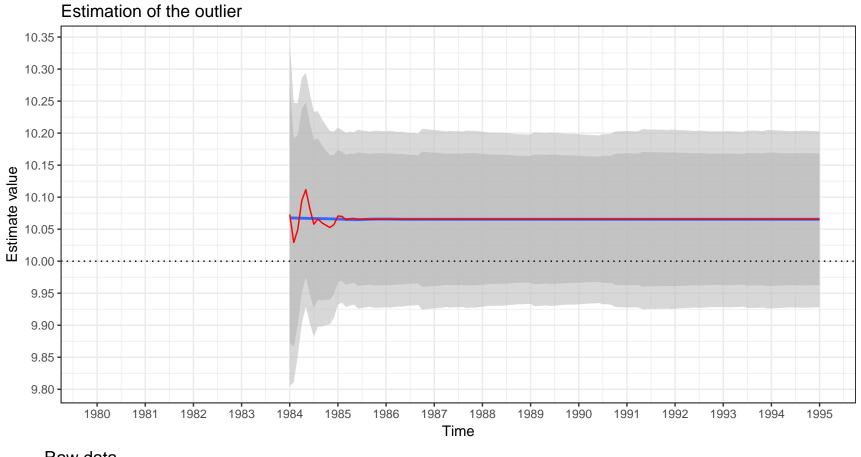


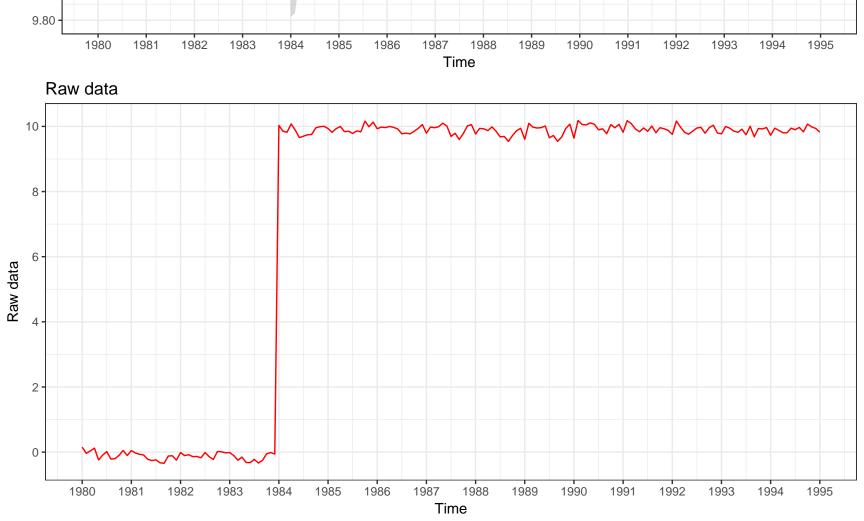




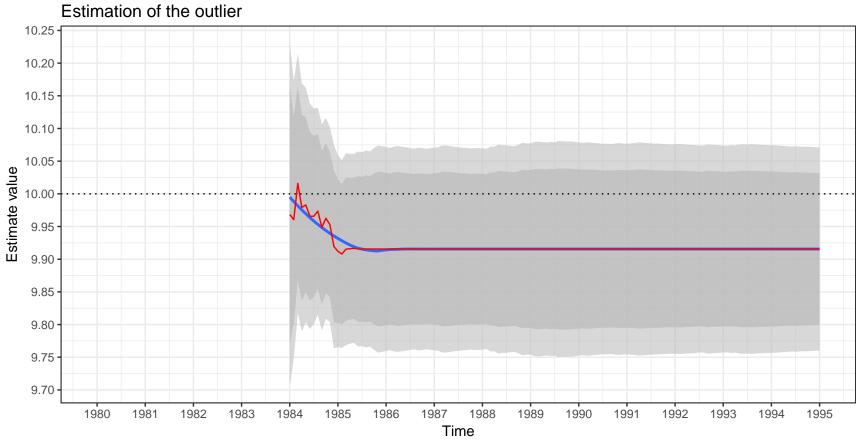


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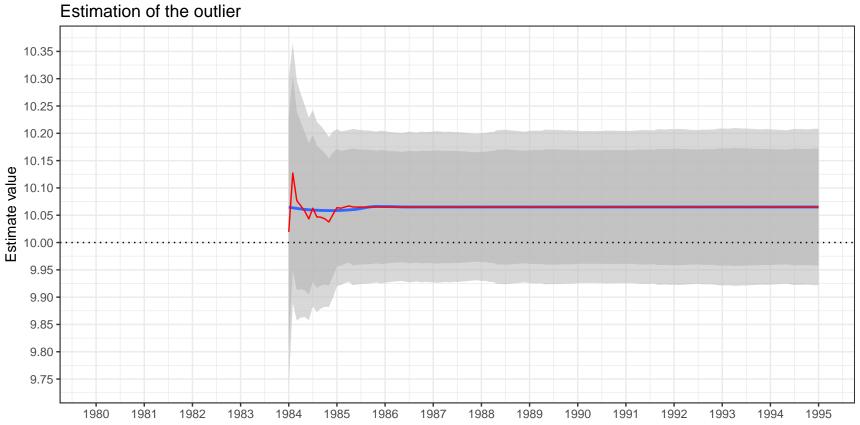


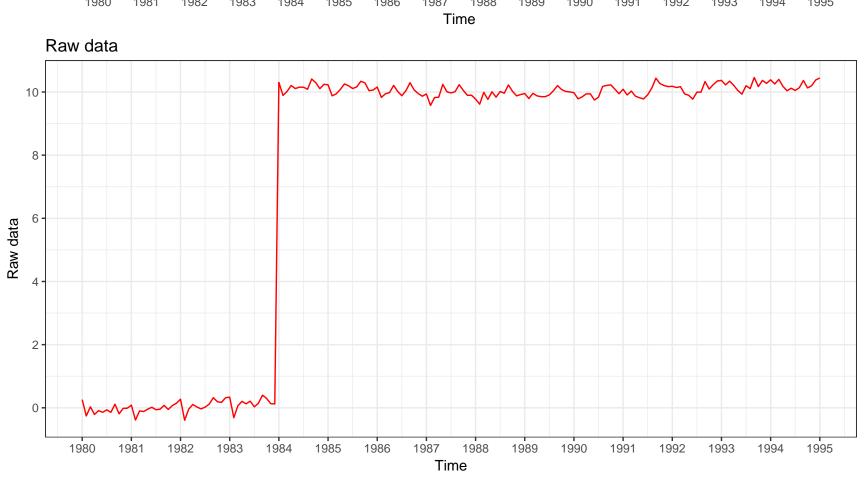


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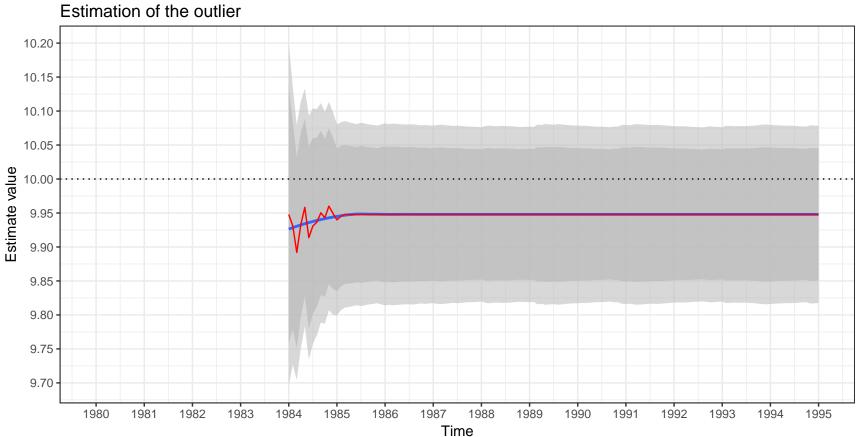


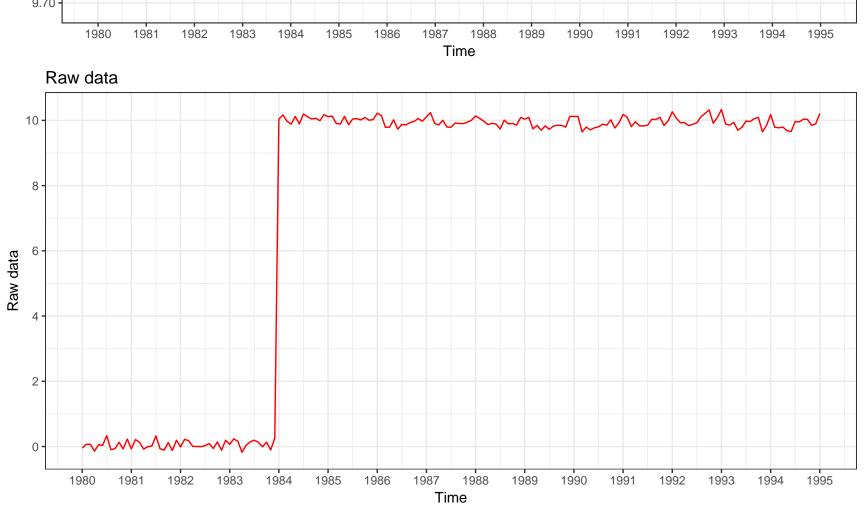


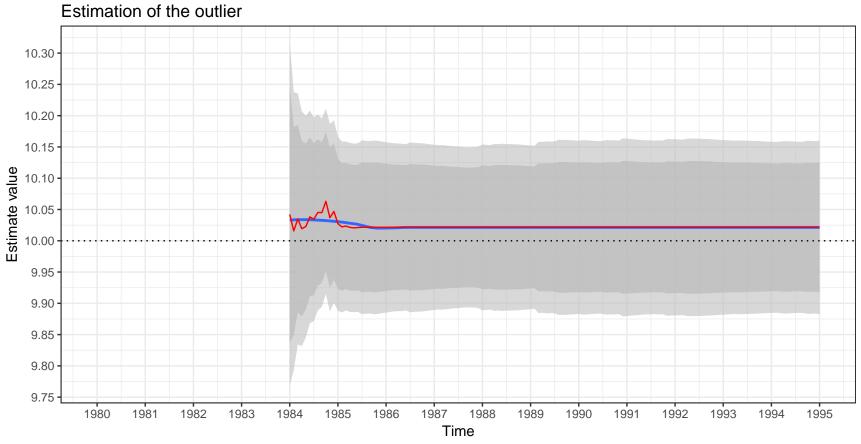


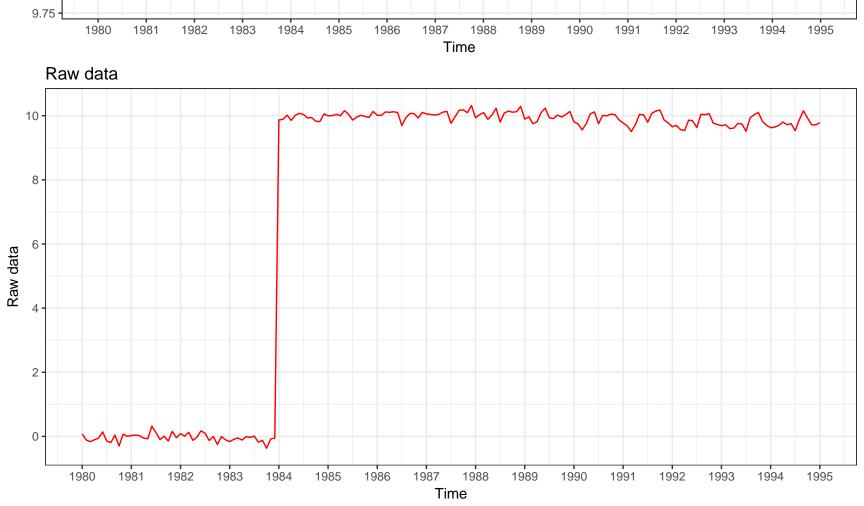


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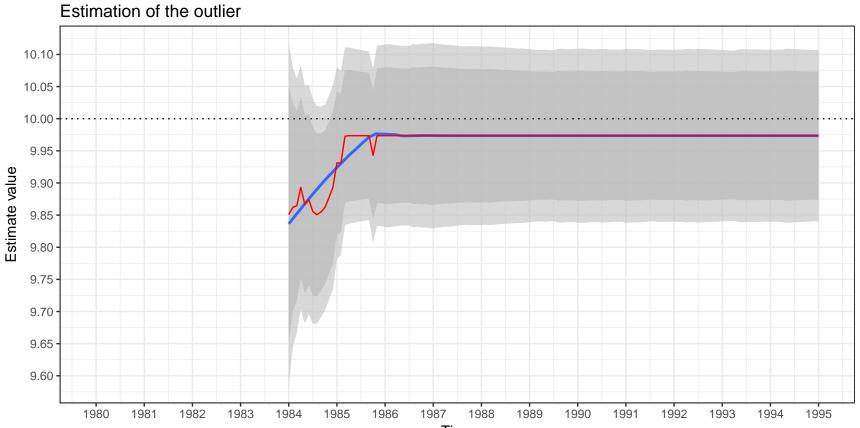


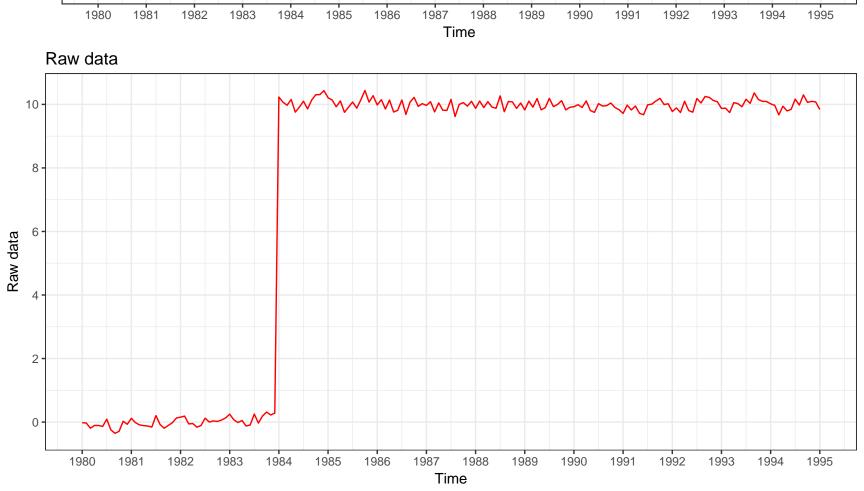




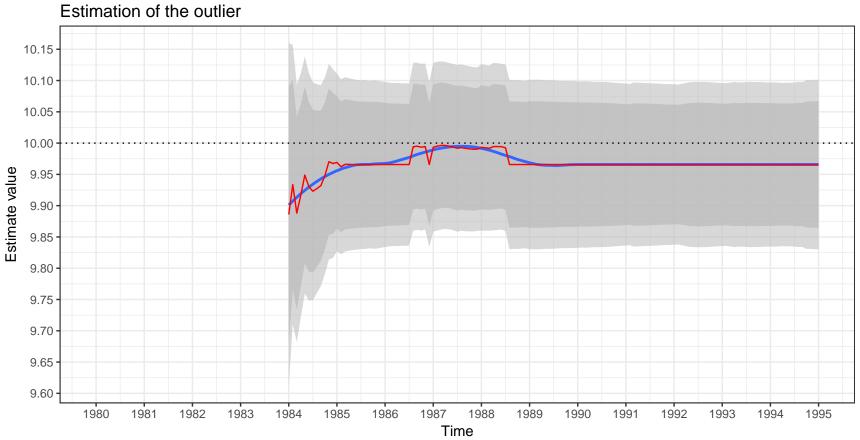


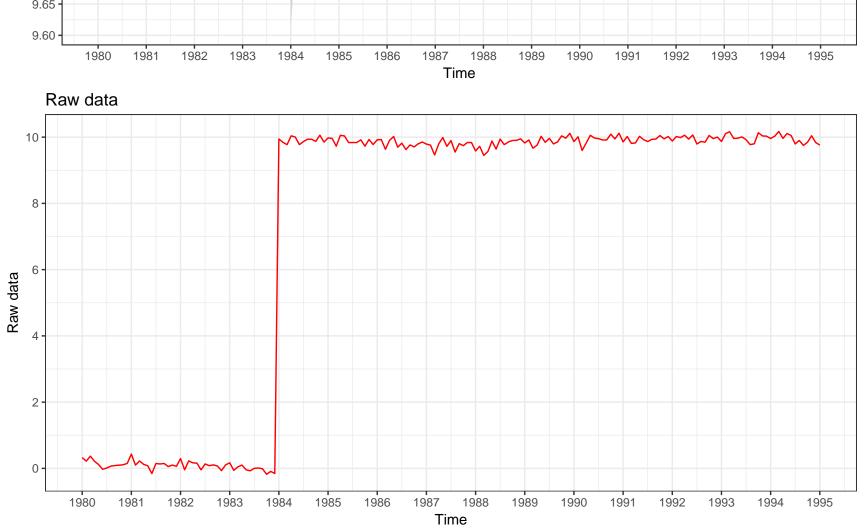
Estimate value of a LS(1984–01) ARIMA (1,0,1)(0,0,0) – additive decomposition (1-0.8B)Xt=(1-0.5B)at



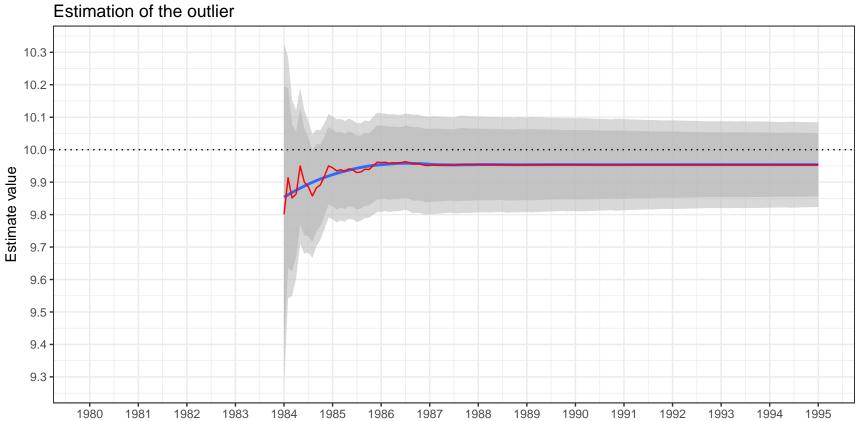


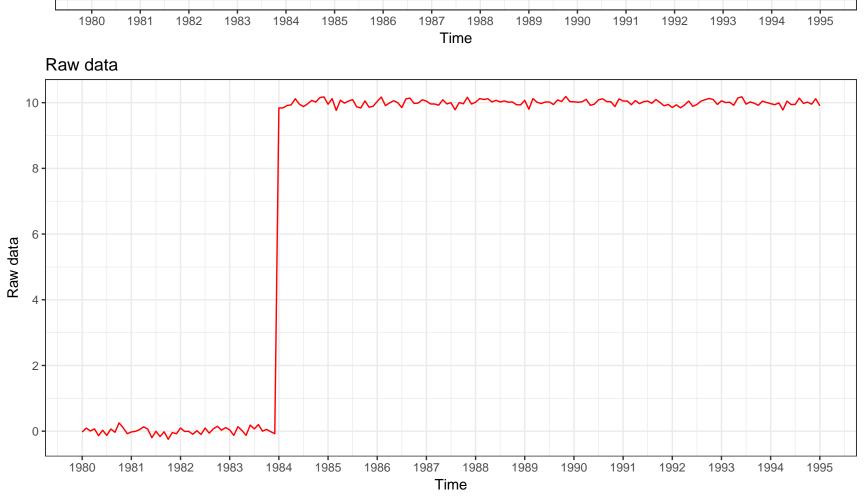
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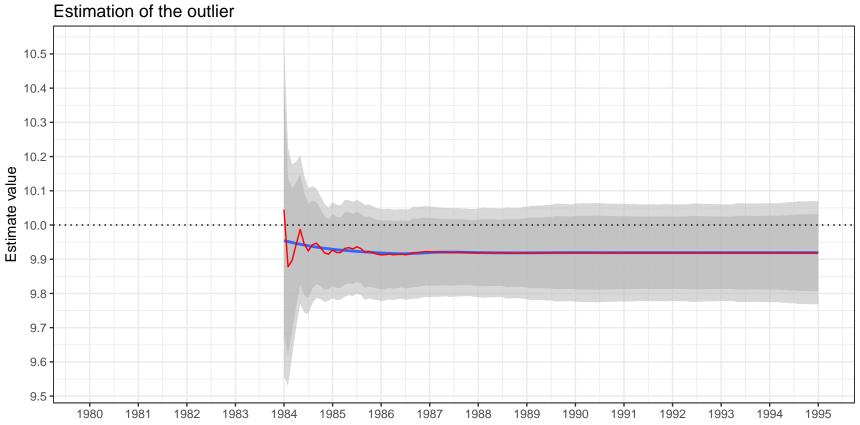


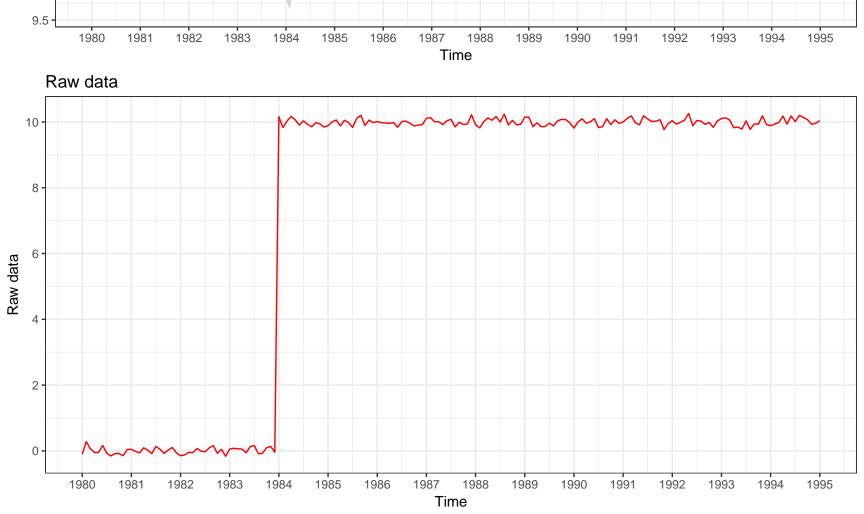
Estimate value of a LS(1984–01) ARIMA (0,0,0)(1,0,1) – additive decomposition (1-0.8B12)Xt=(1-0.4B12)at

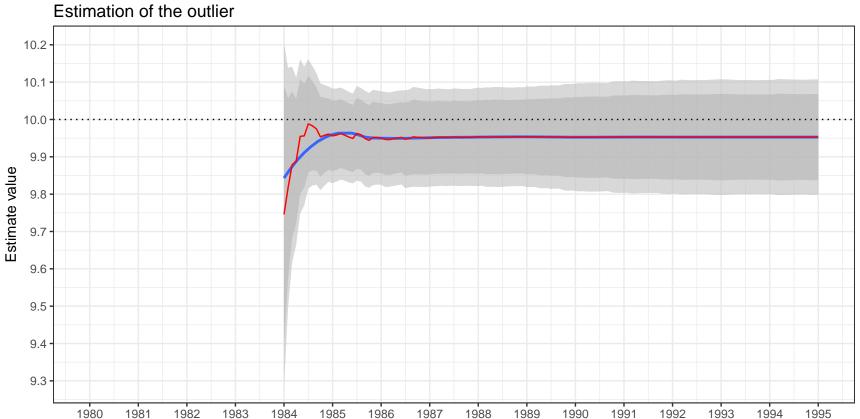


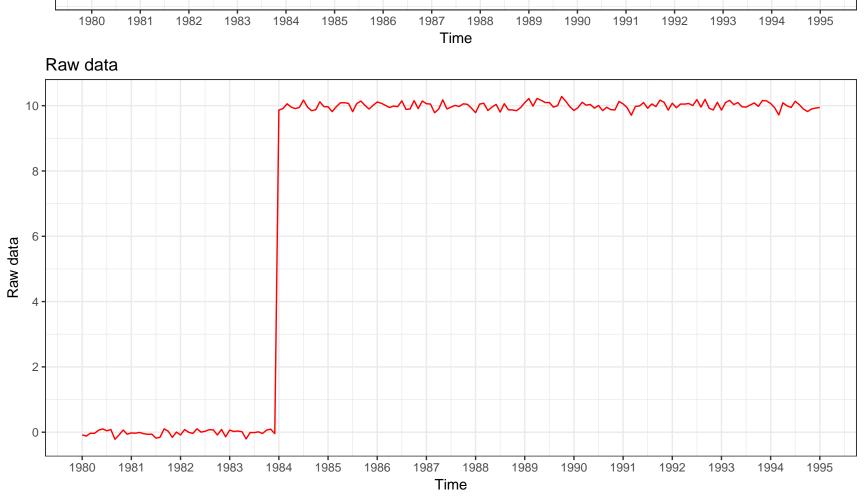


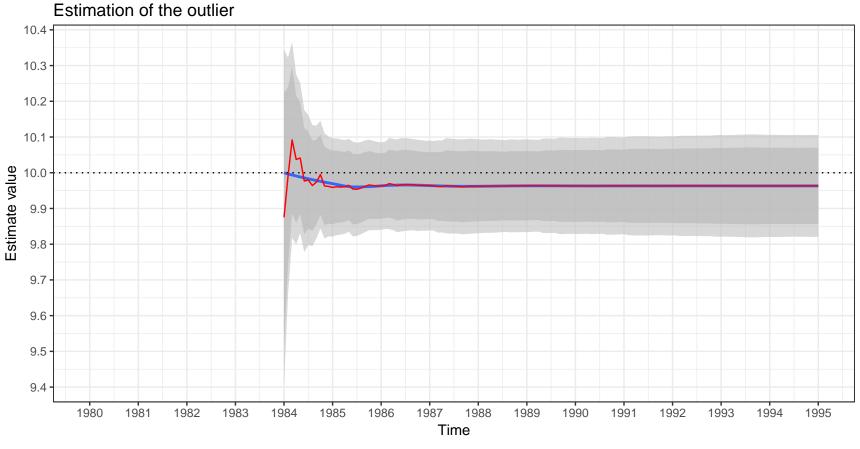
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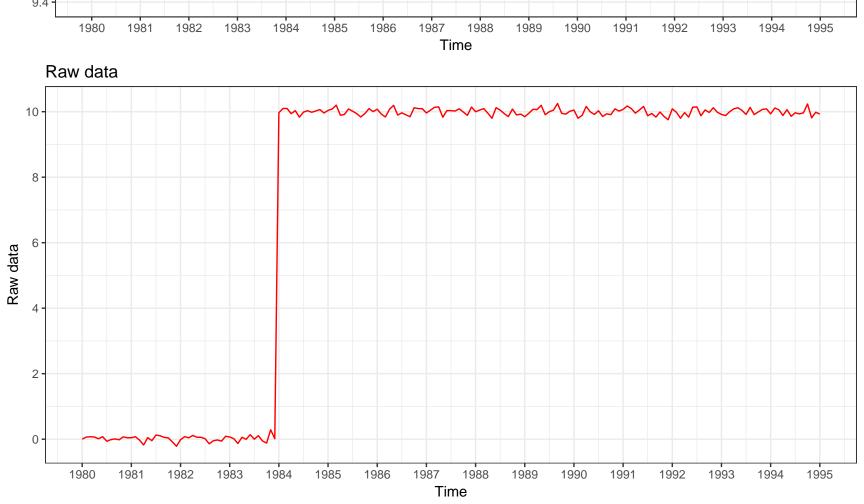


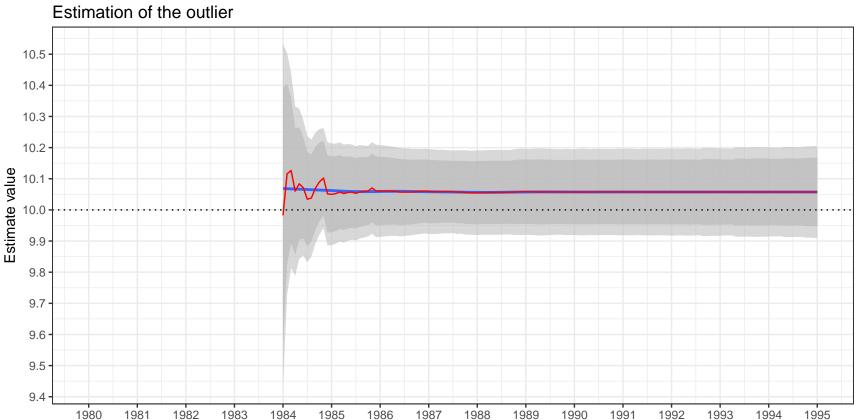


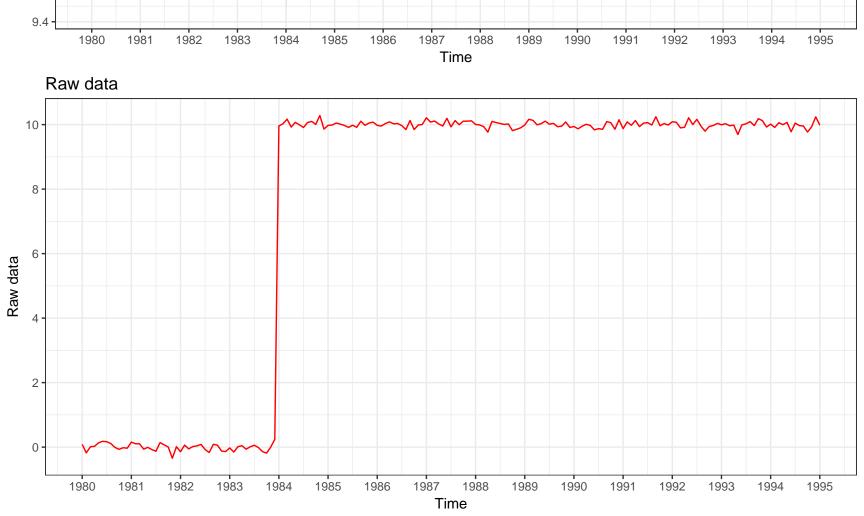


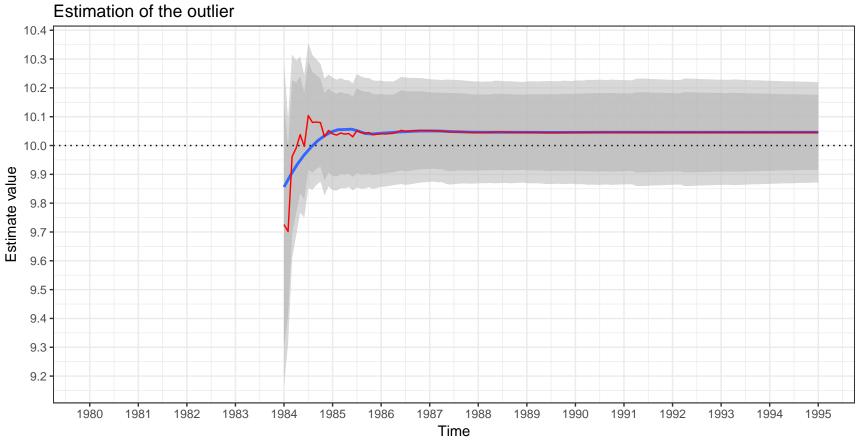


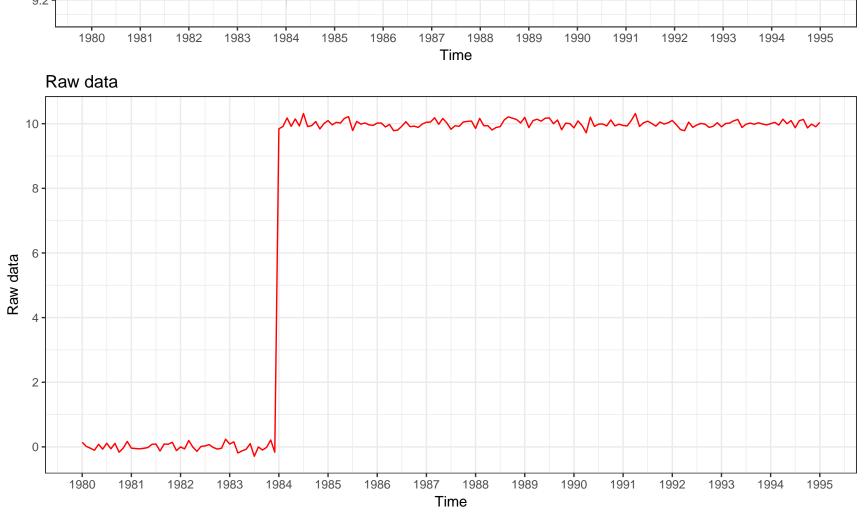


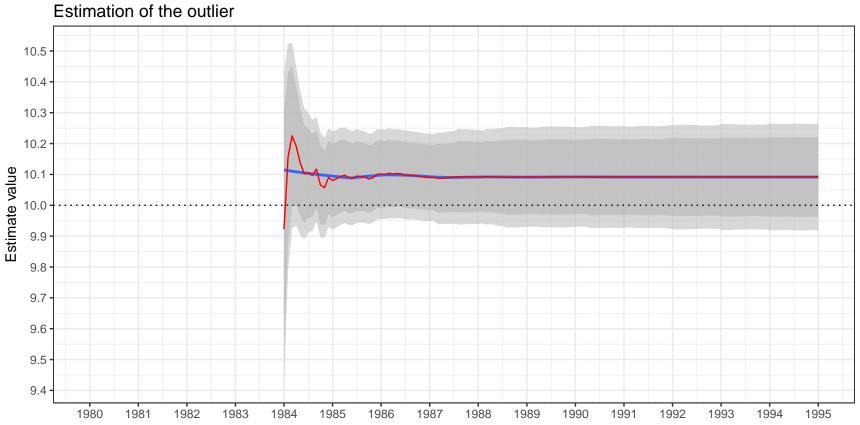


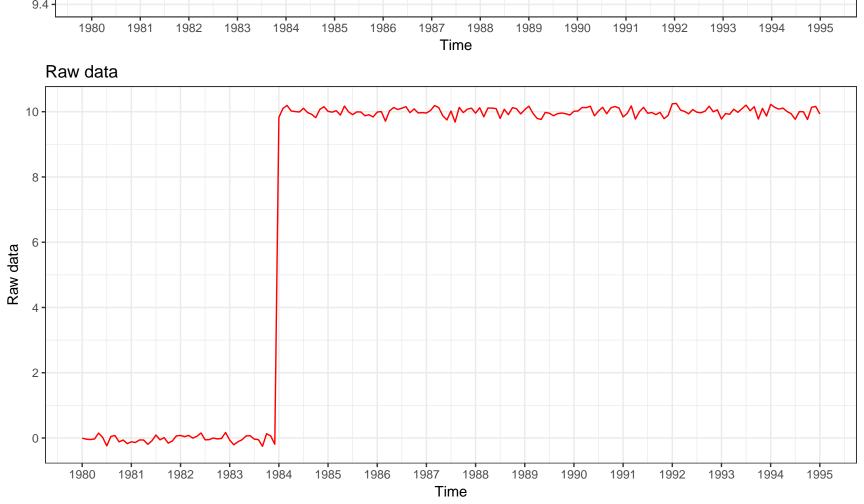


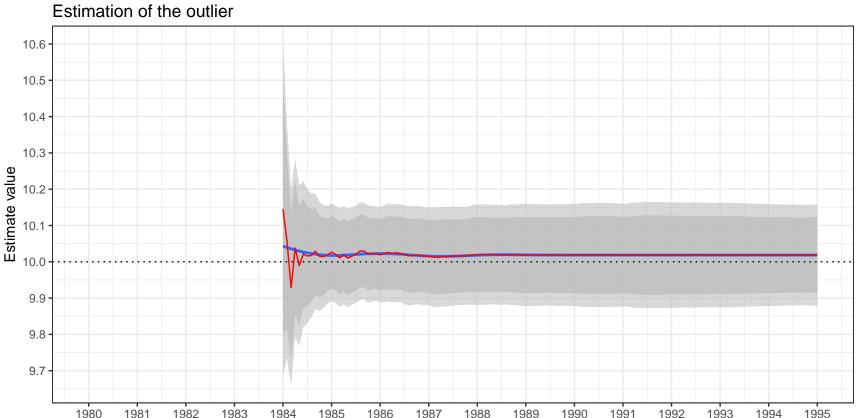


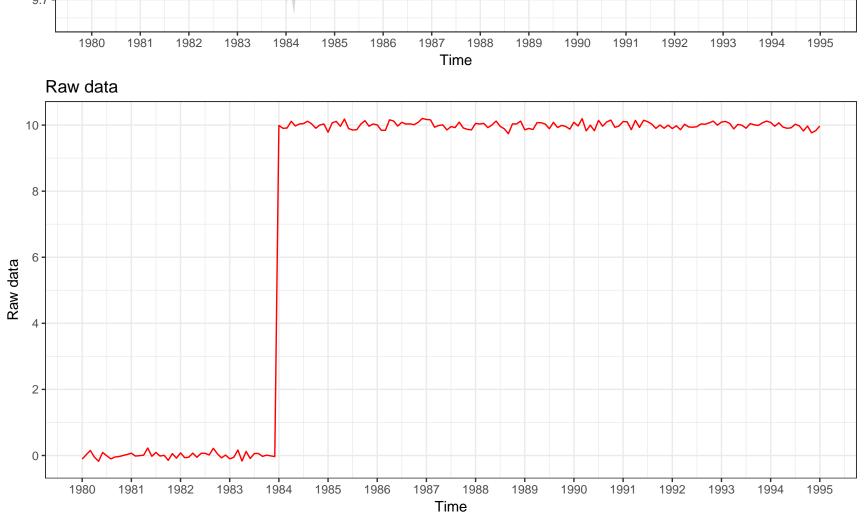


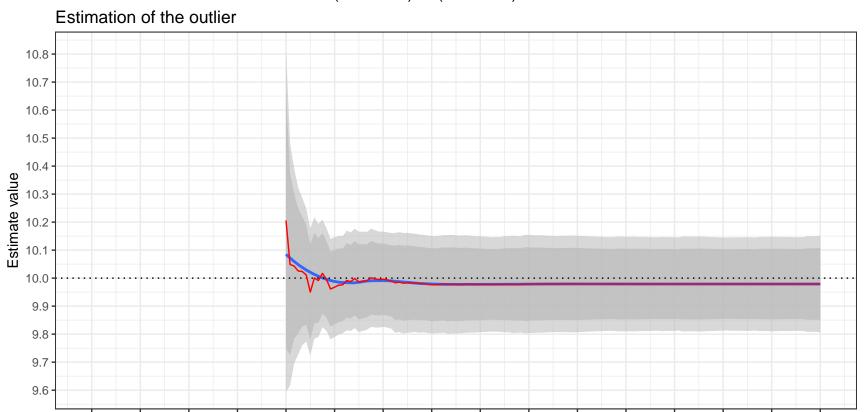


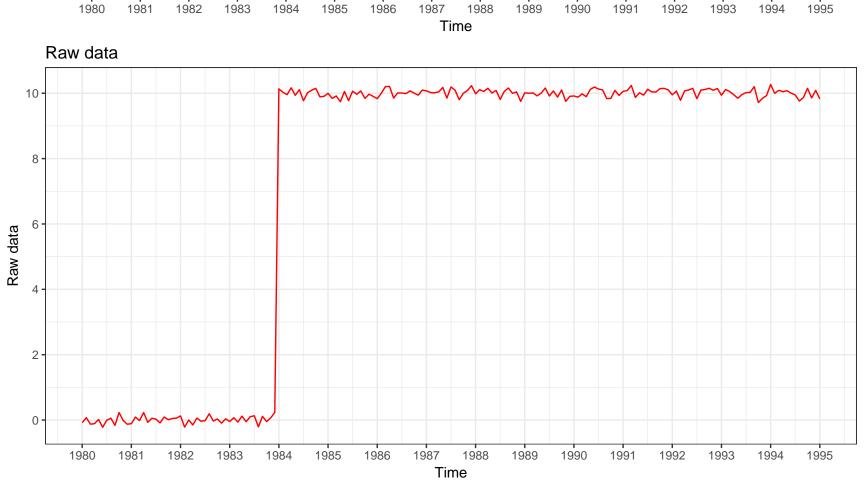


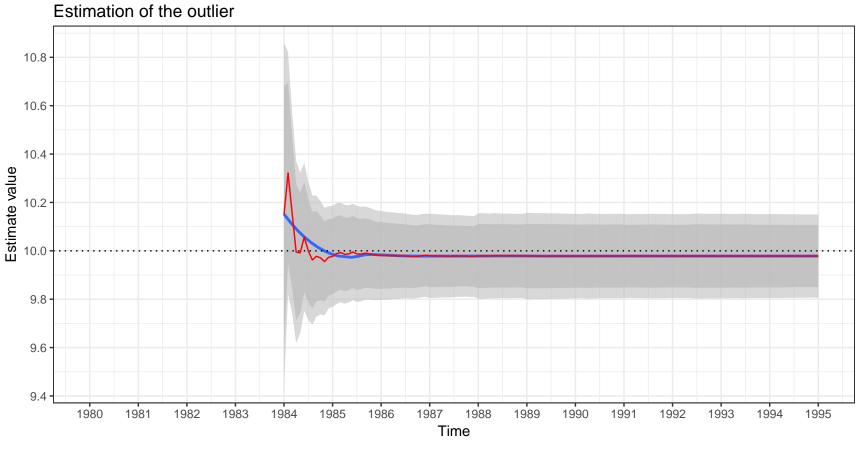


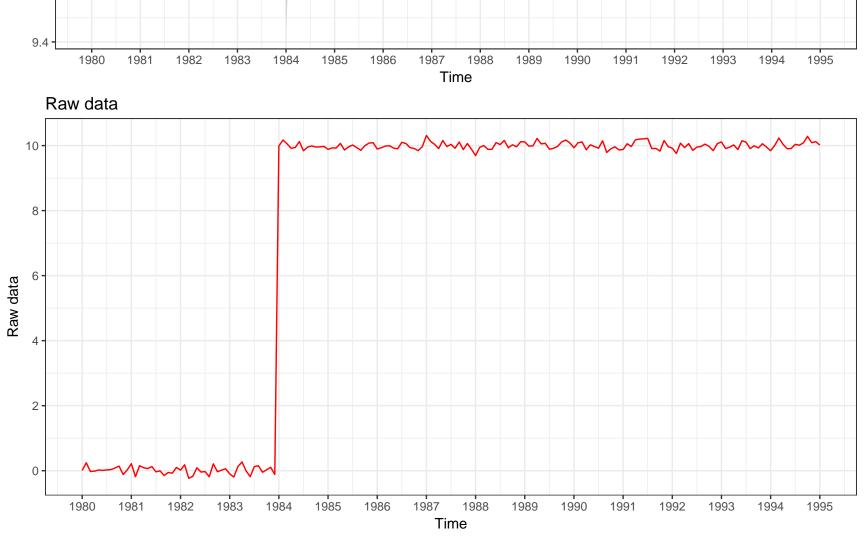


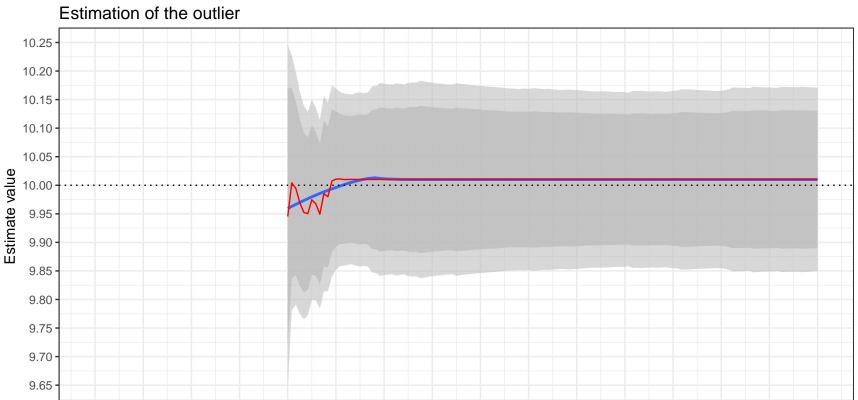


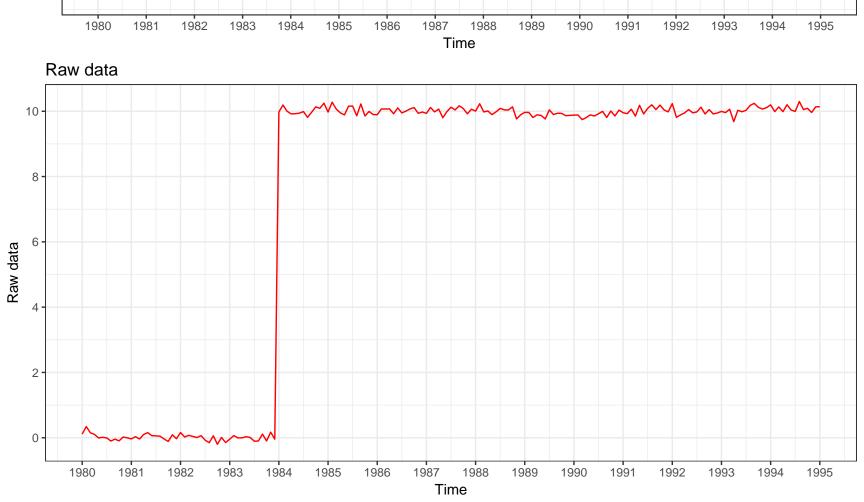


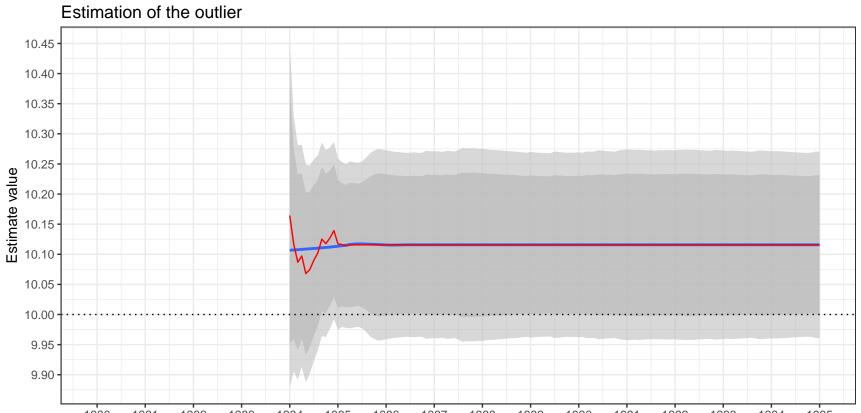


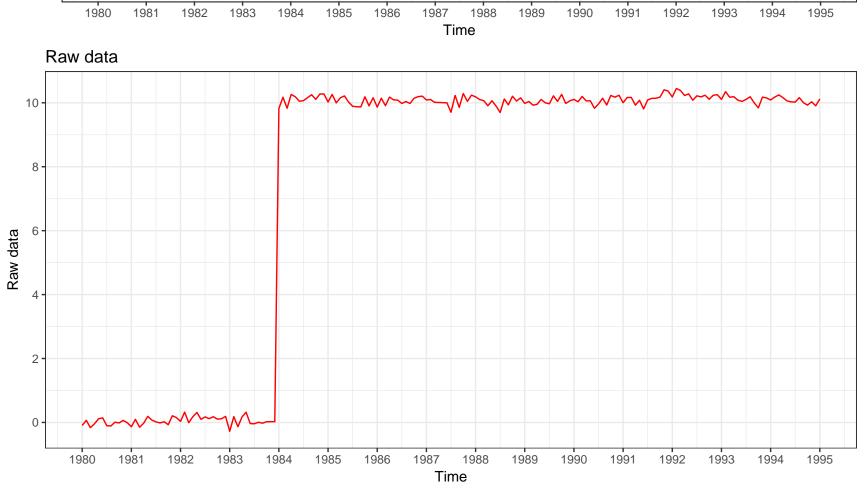


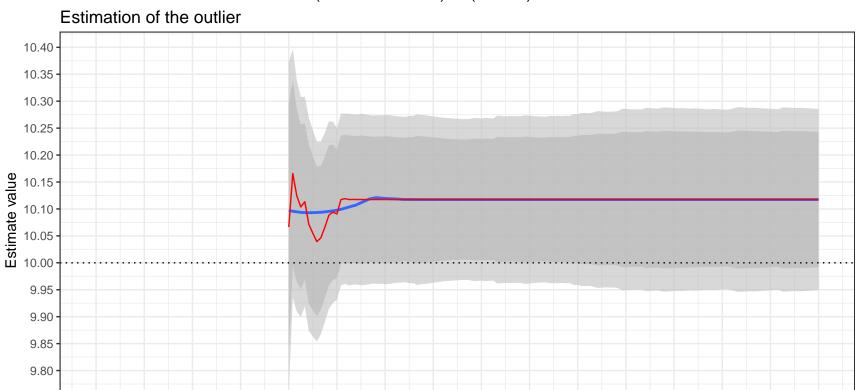


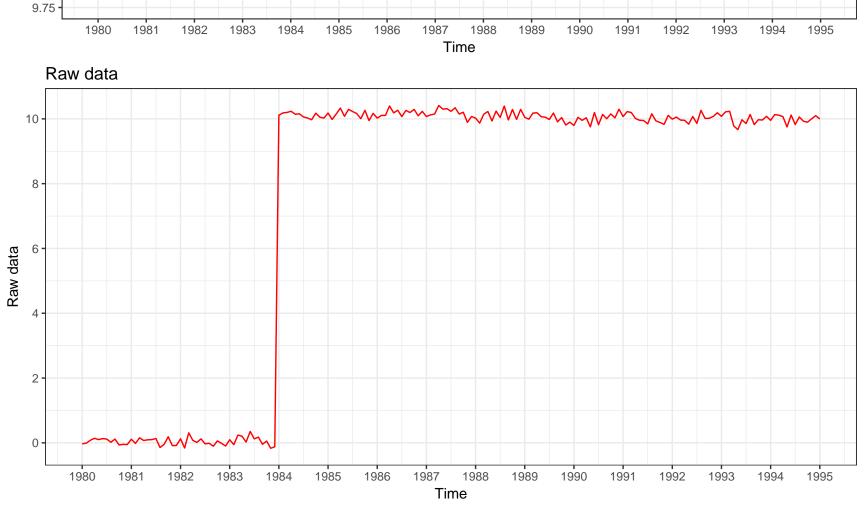


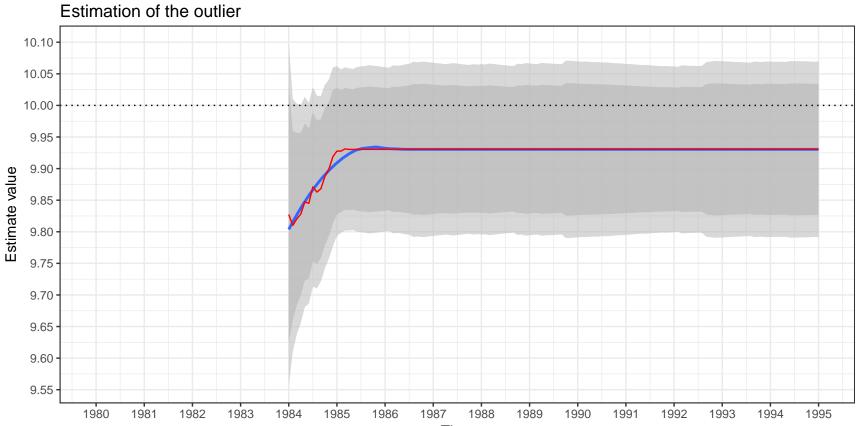


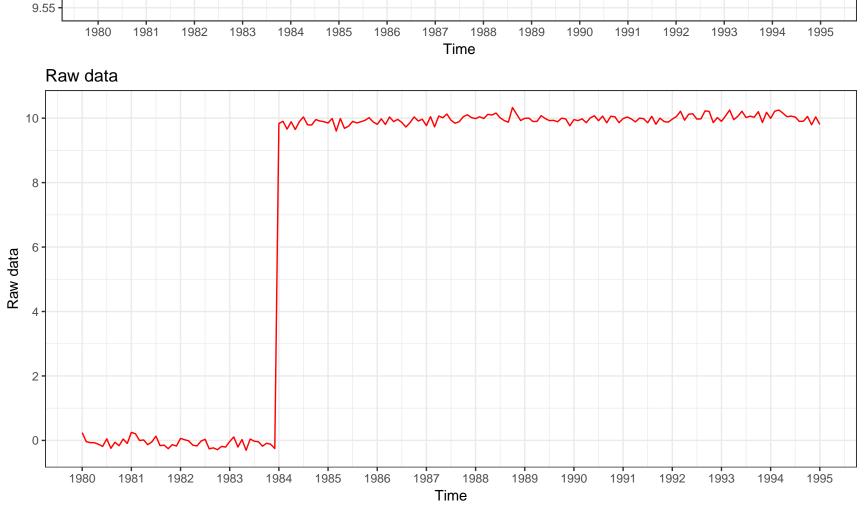


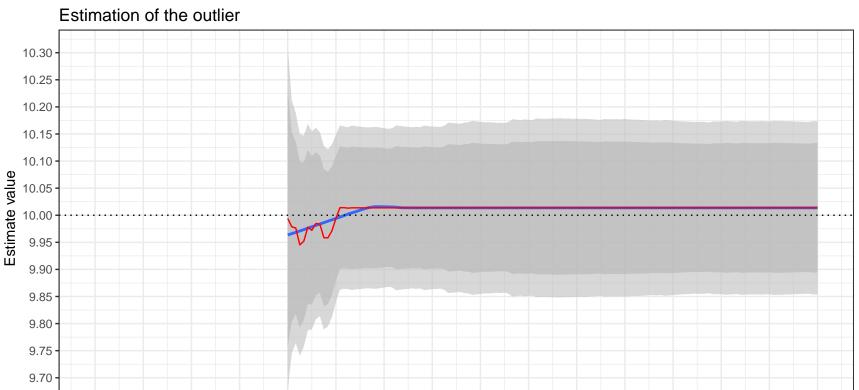


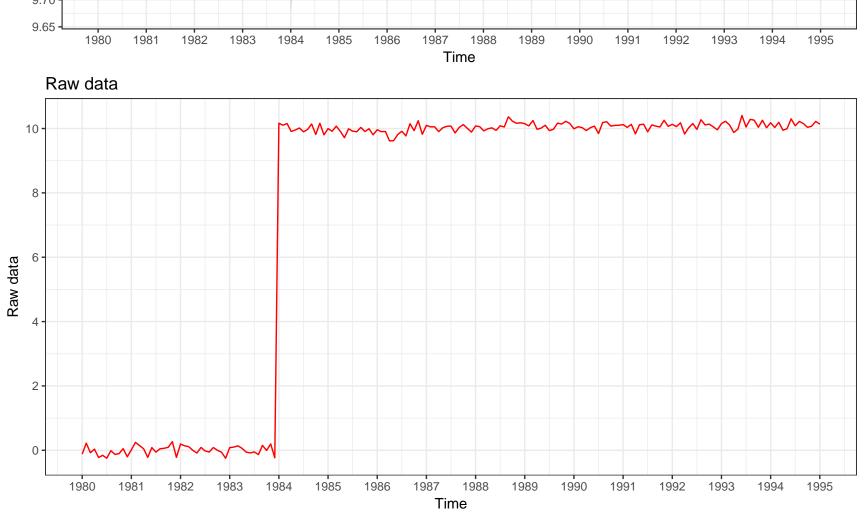


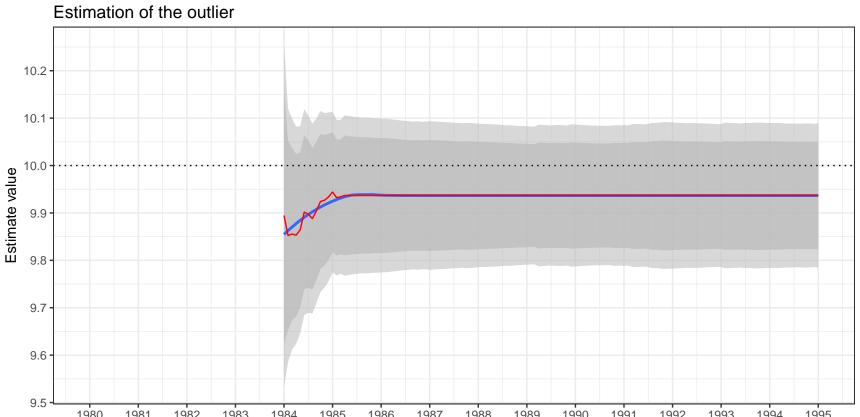


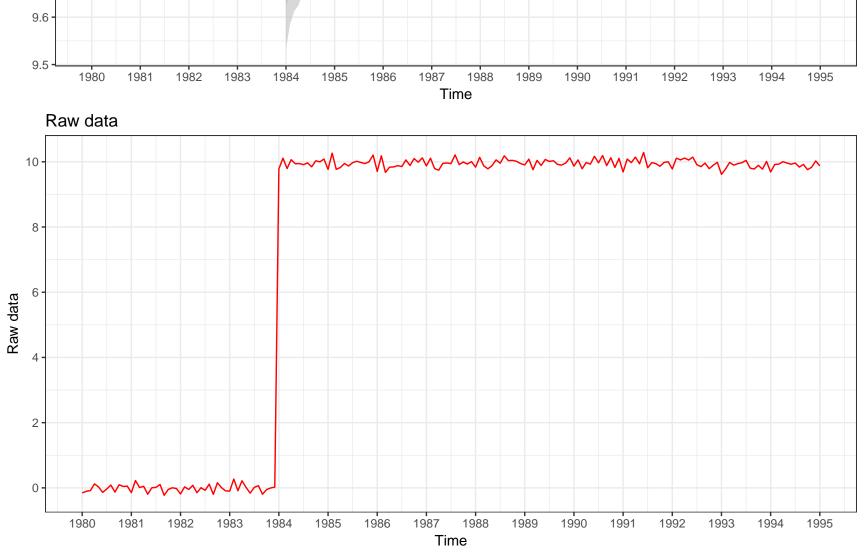


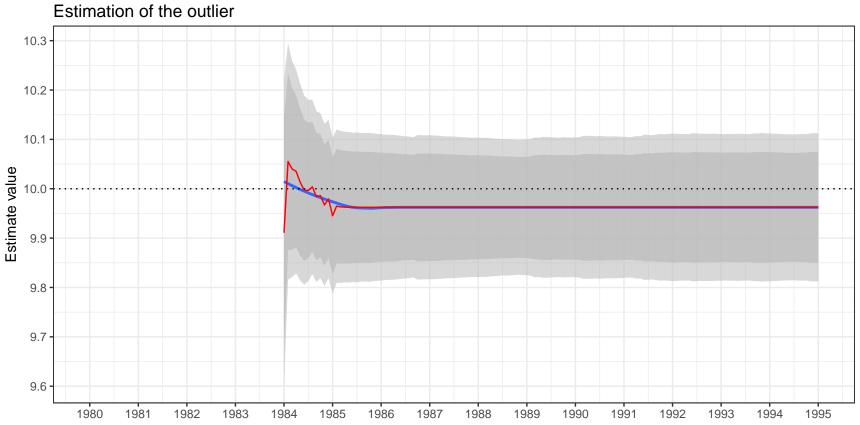


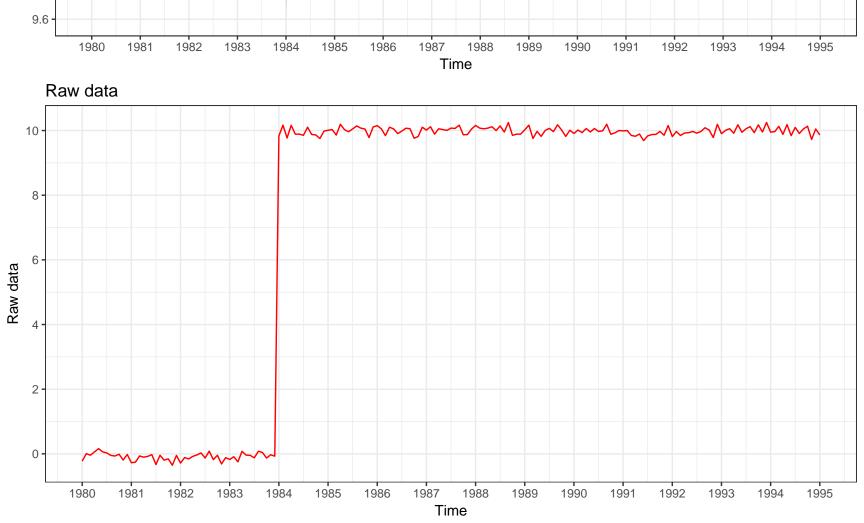


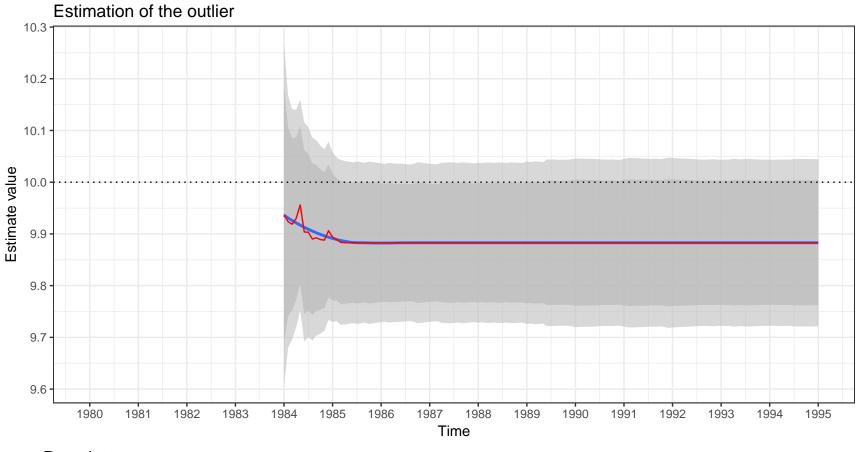


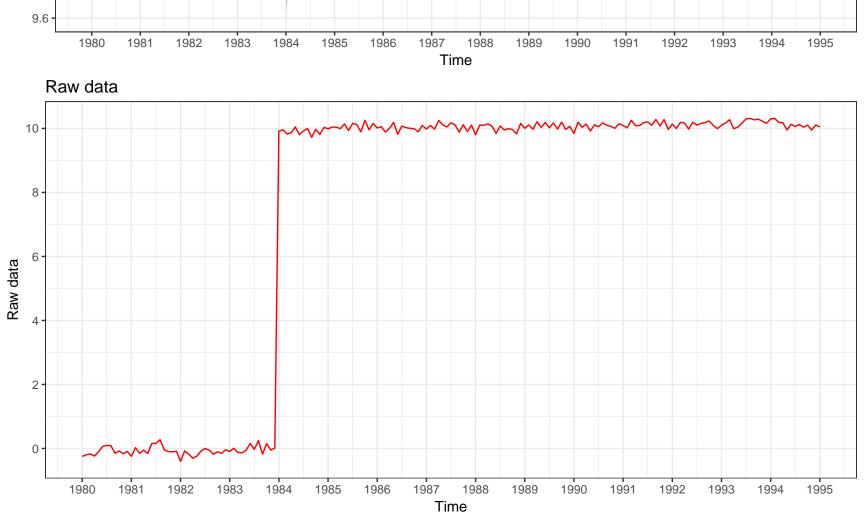


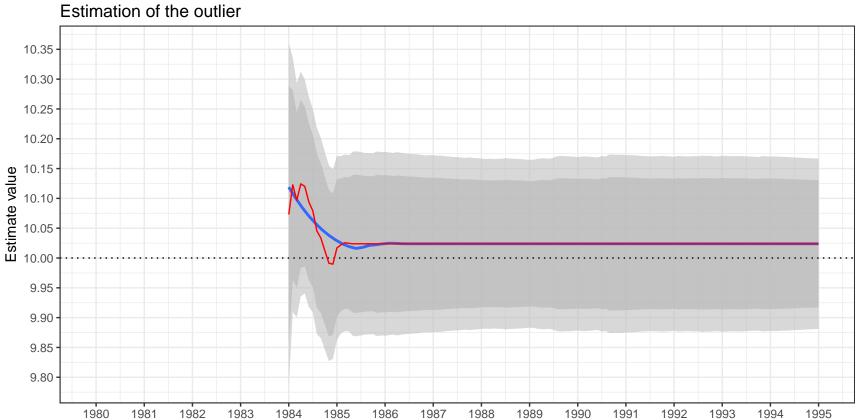


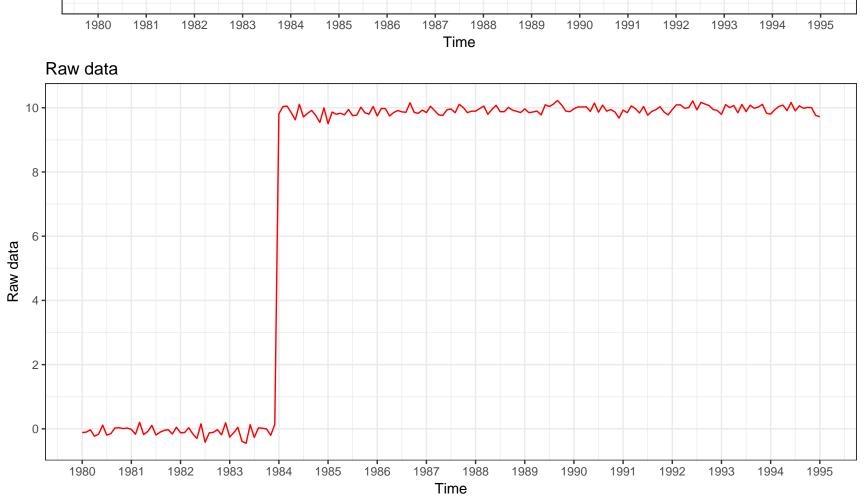


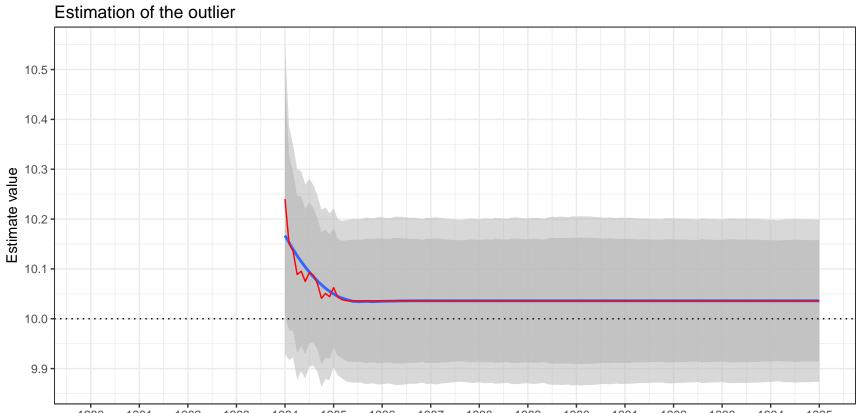


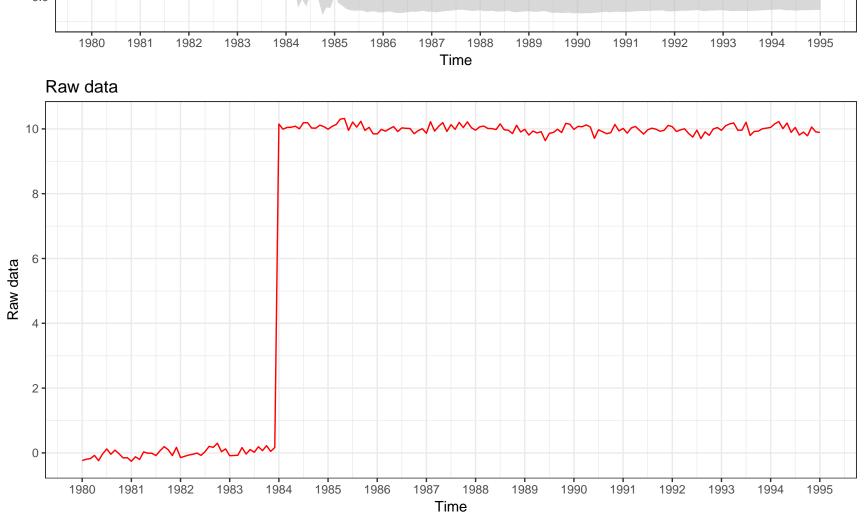


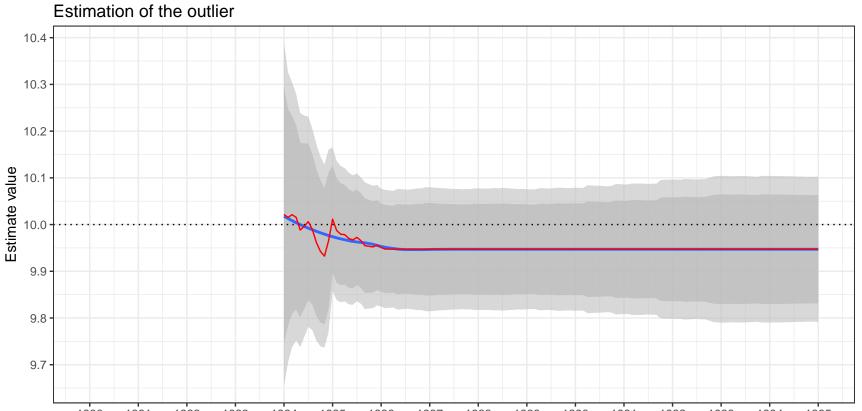


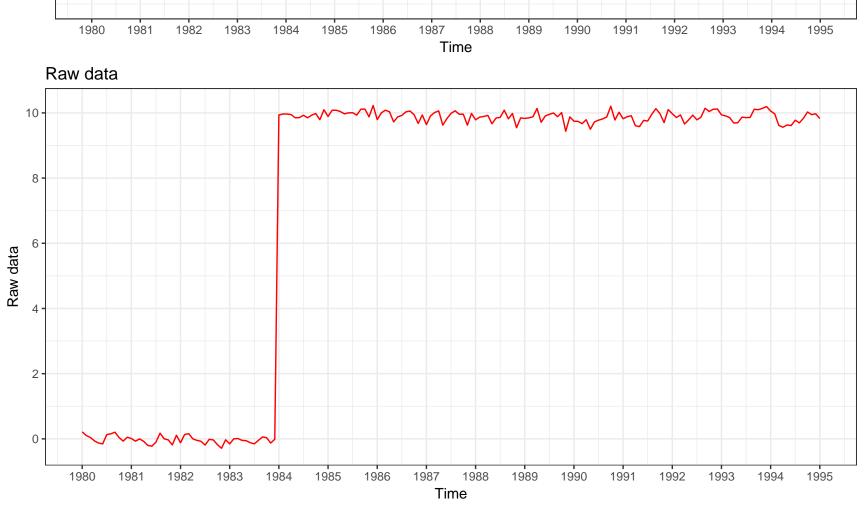


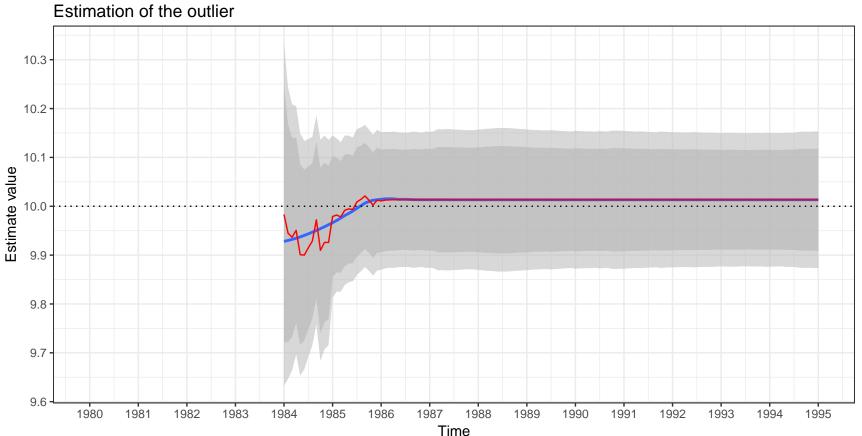




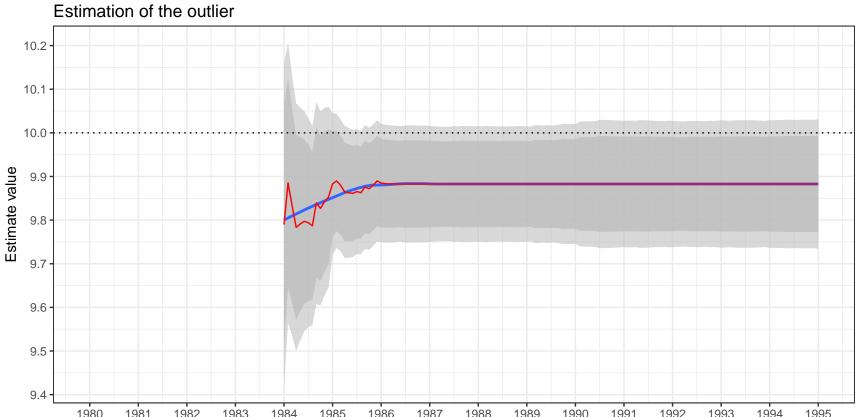


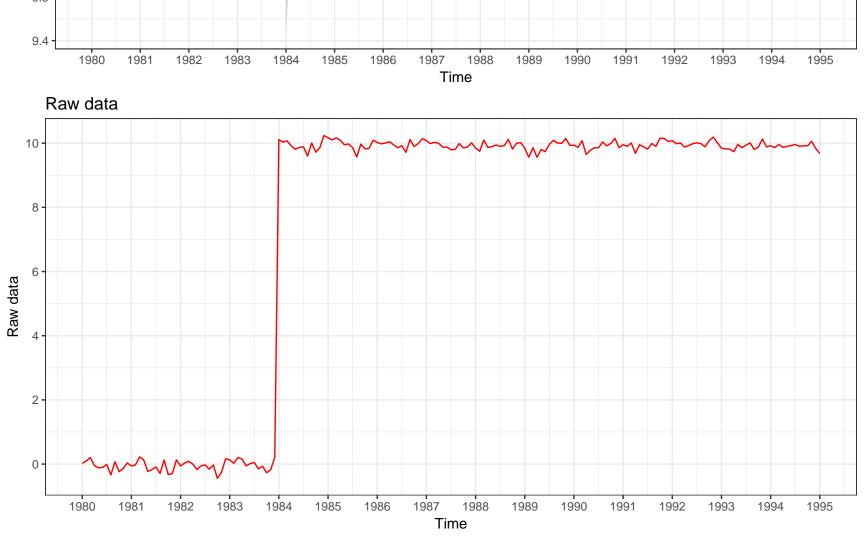




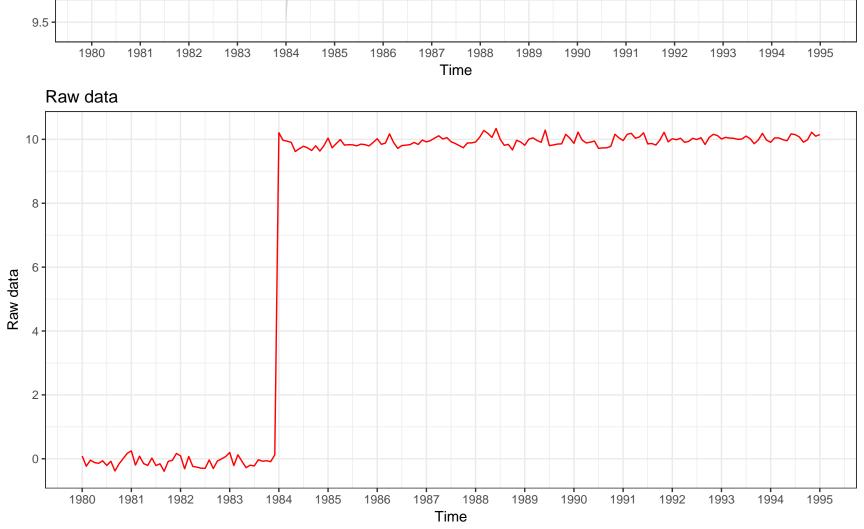


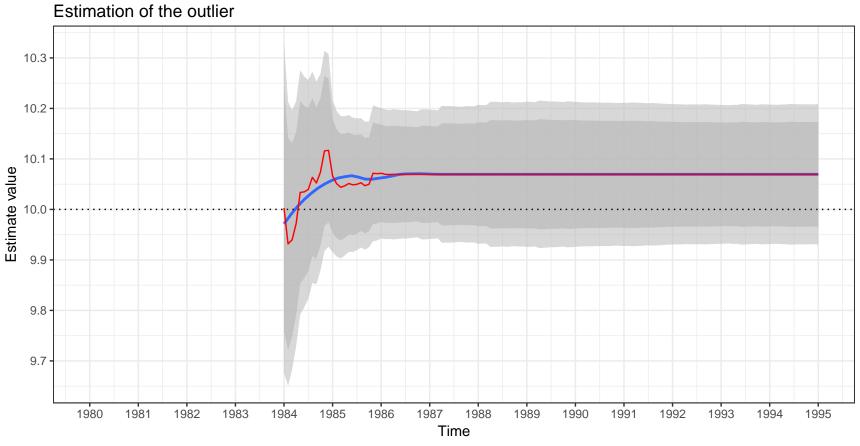




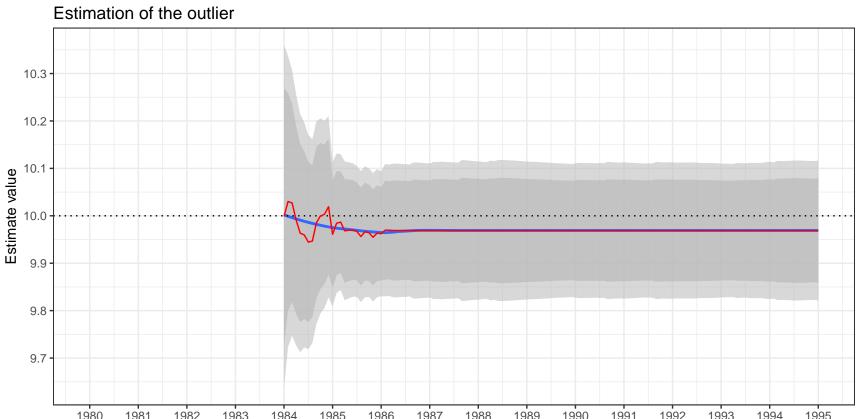


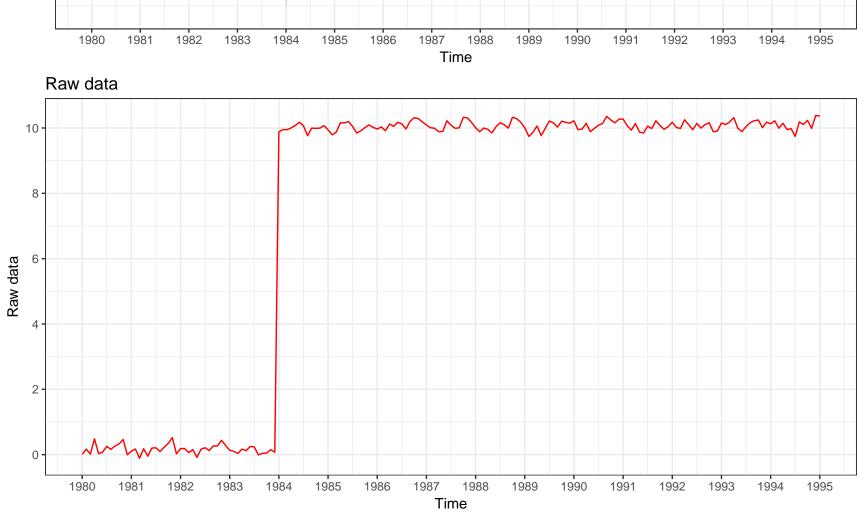


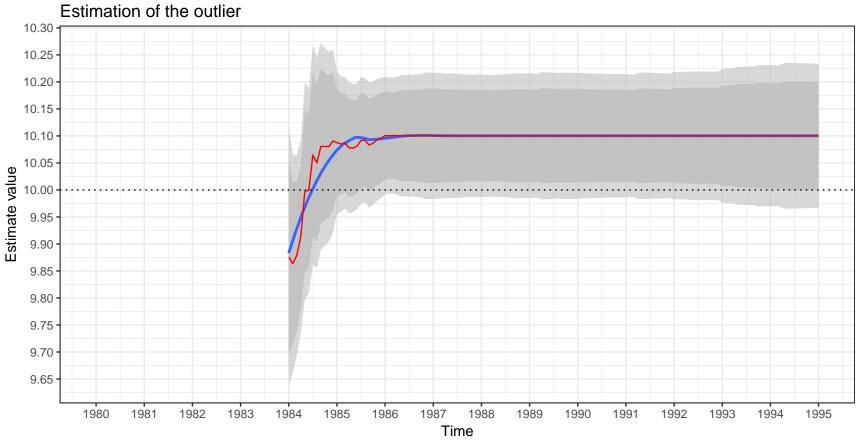


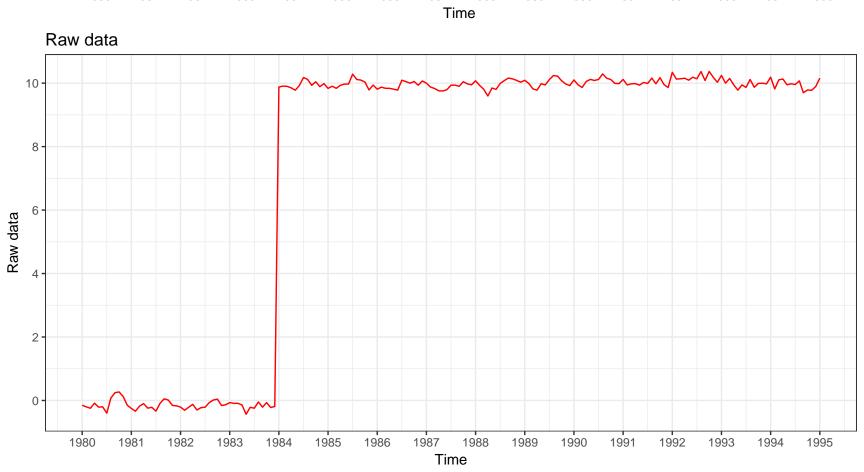


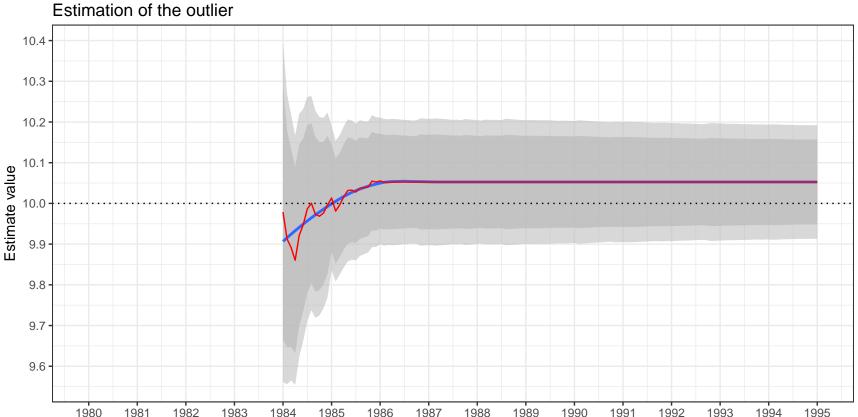


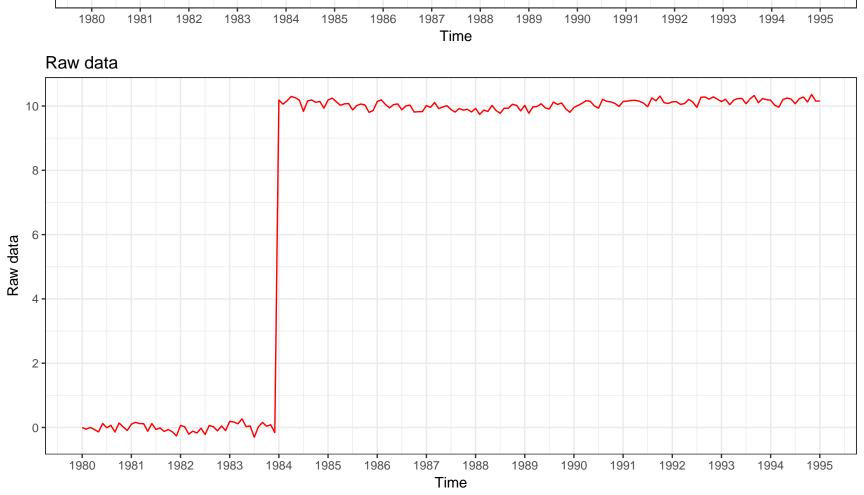




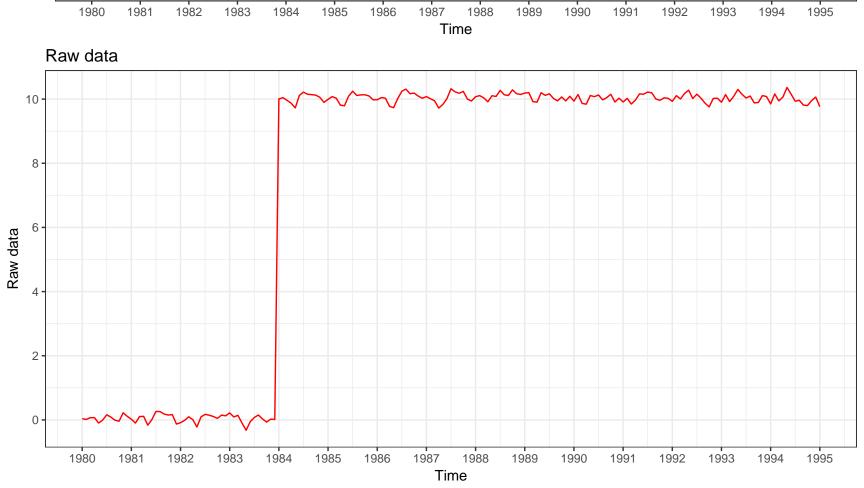


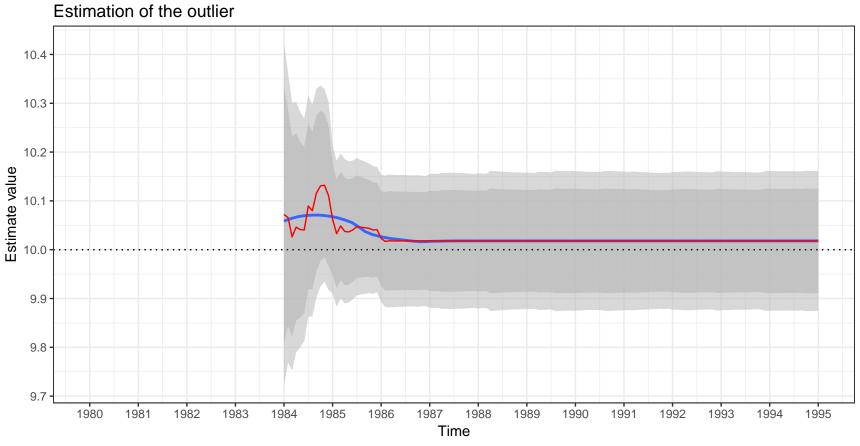


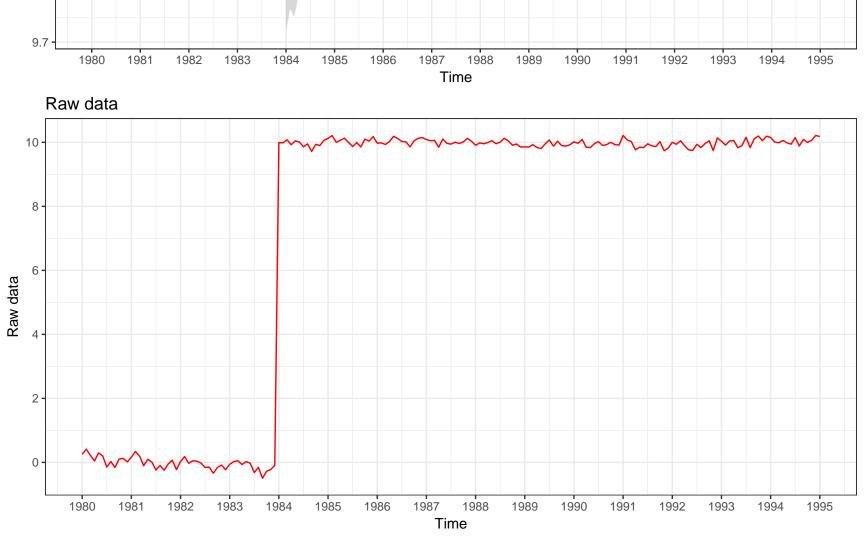


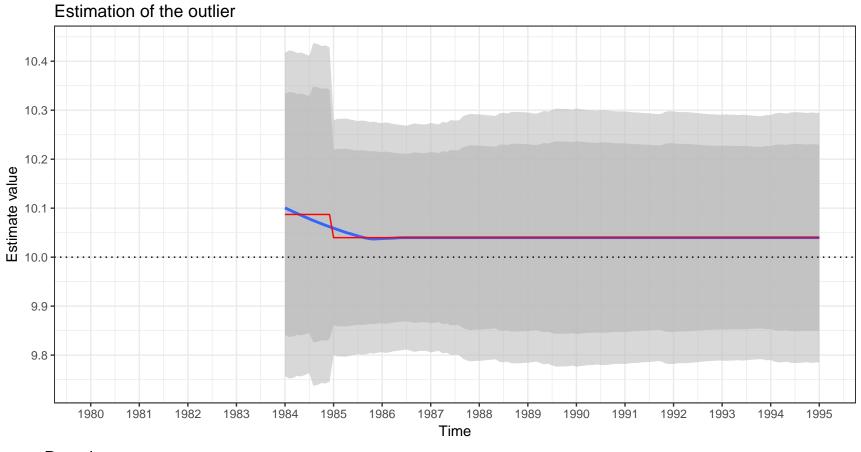


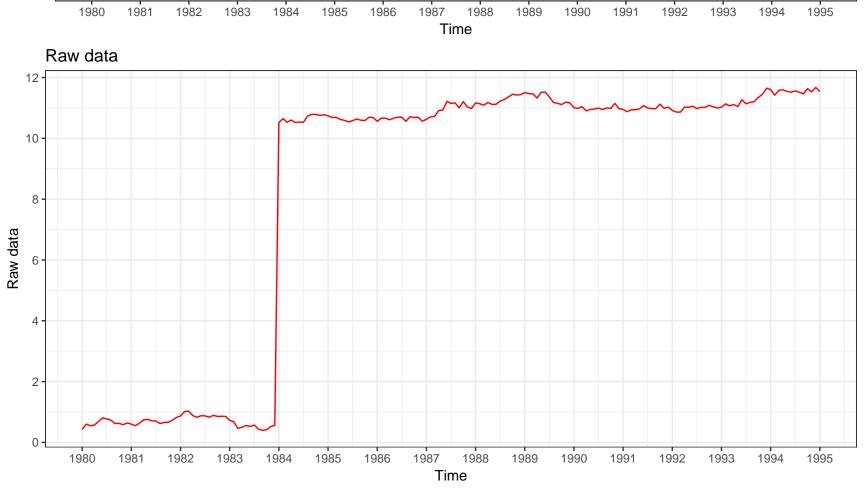


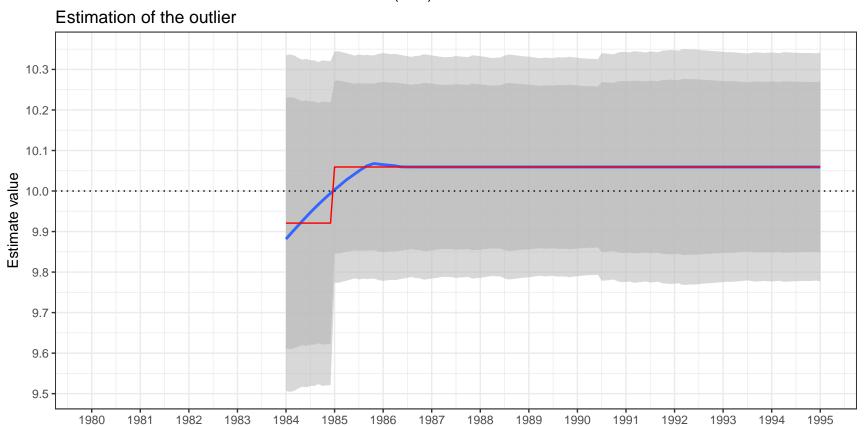


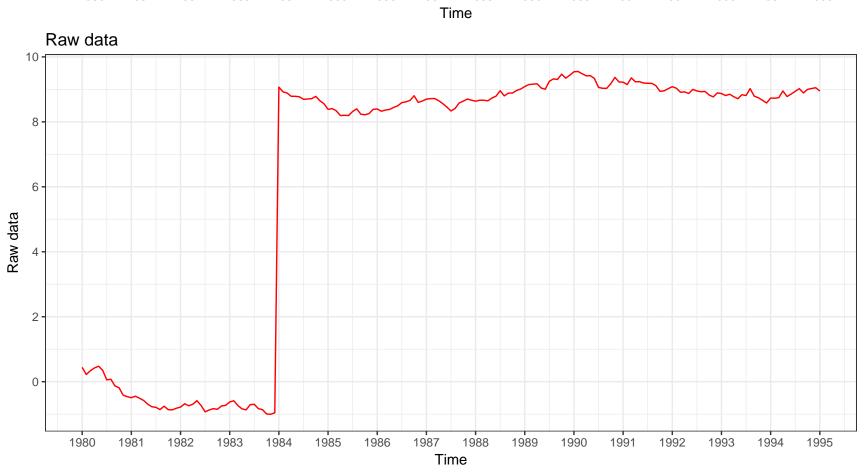


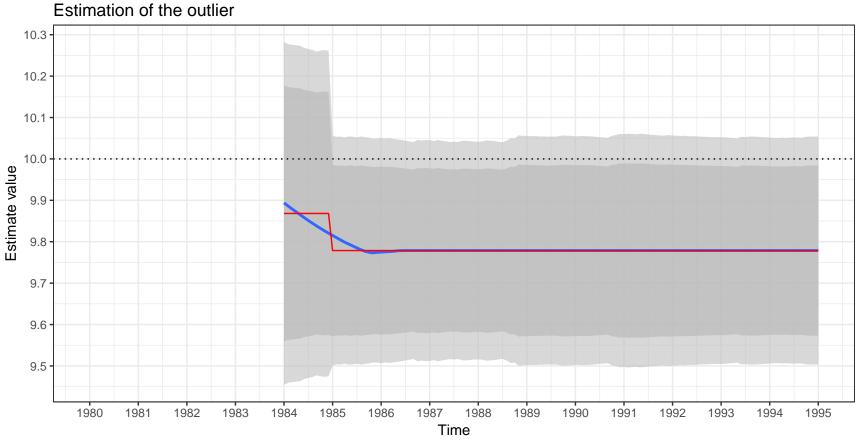


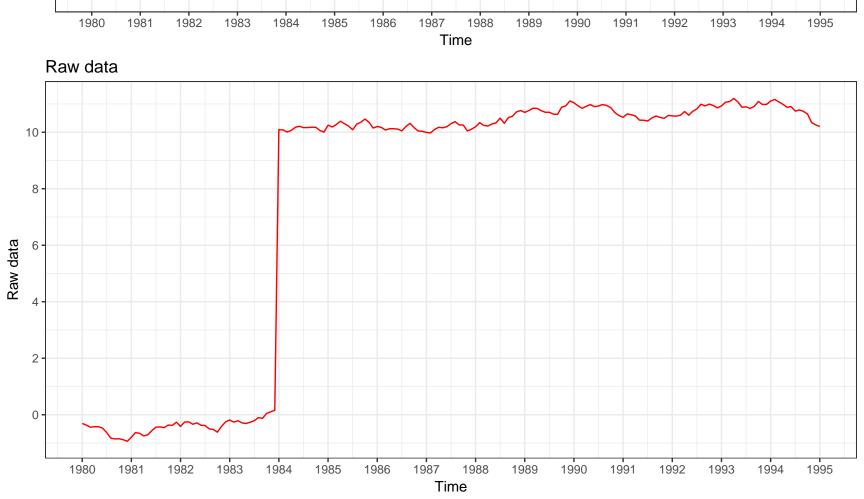


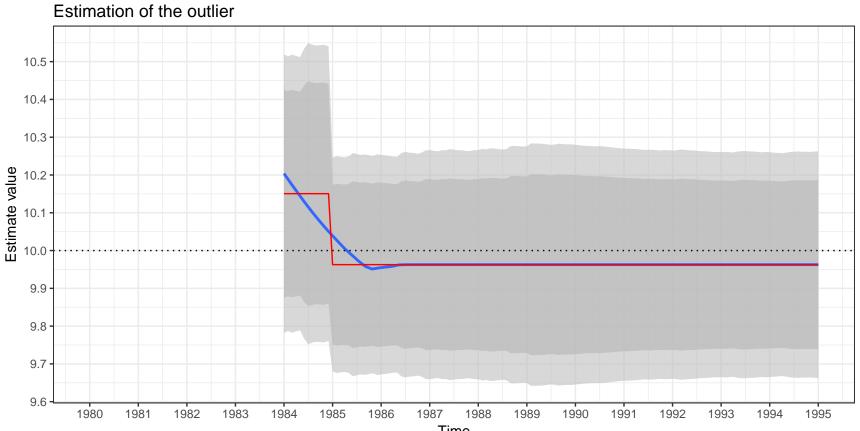


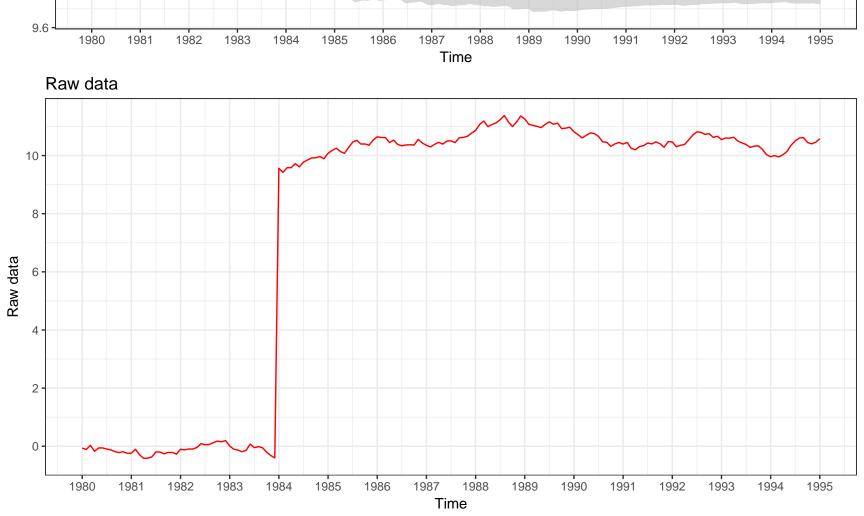


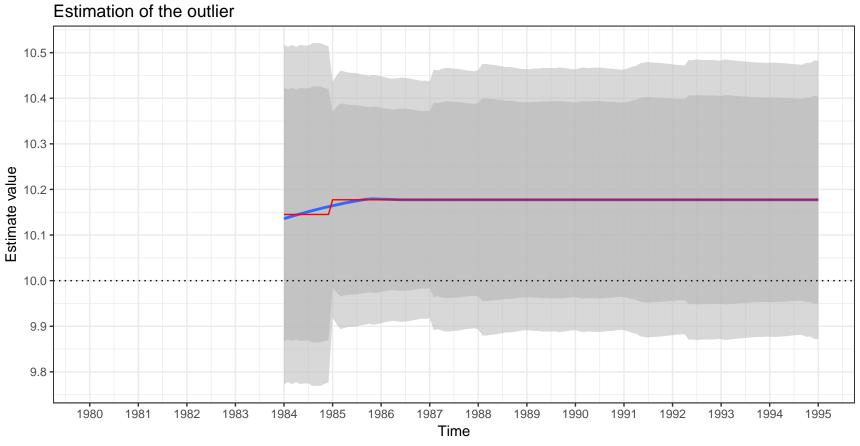


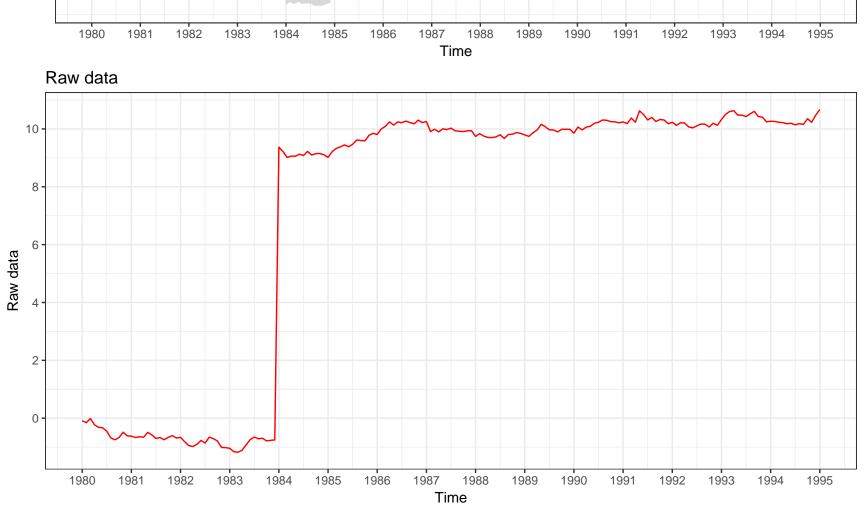


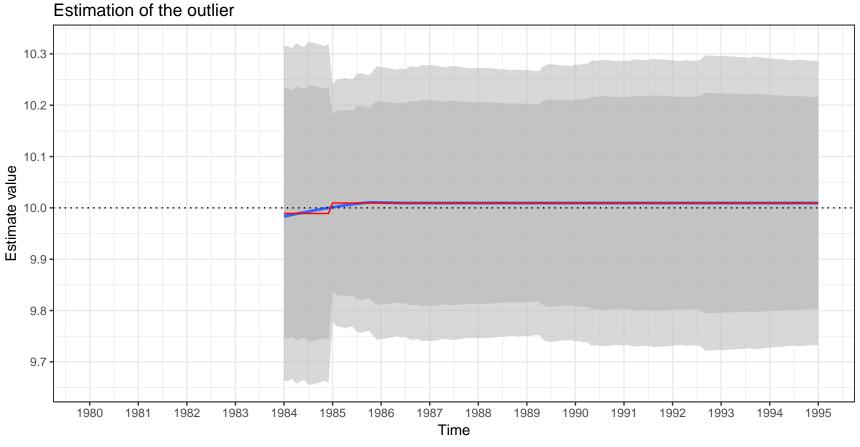


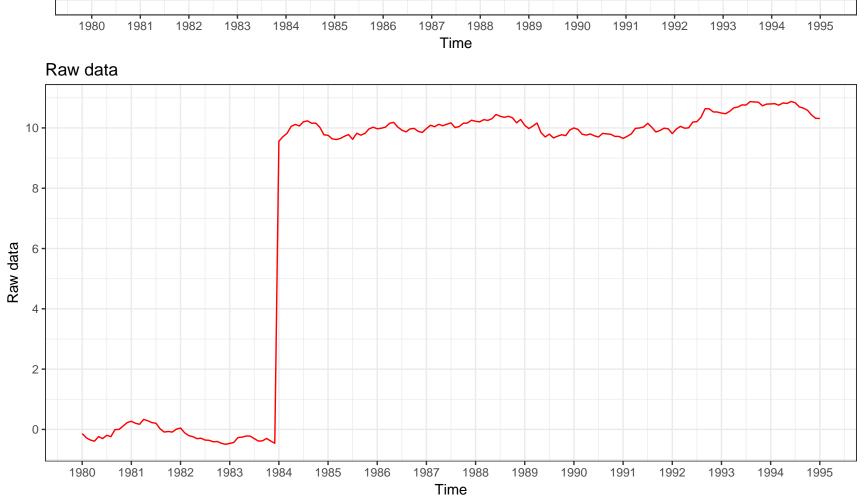


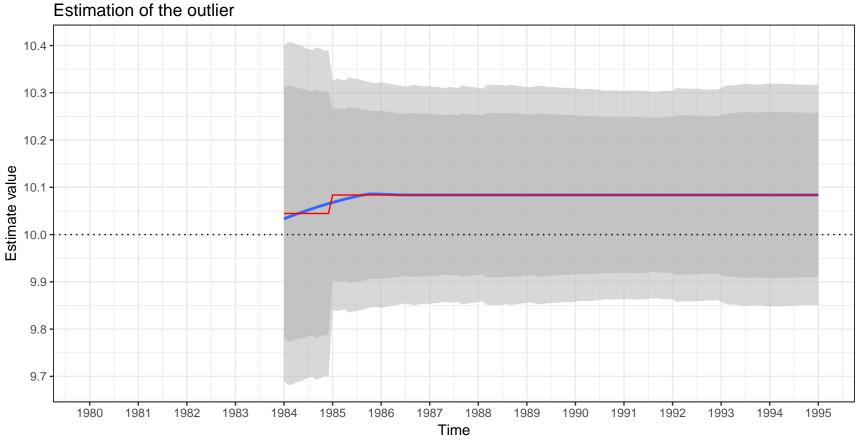


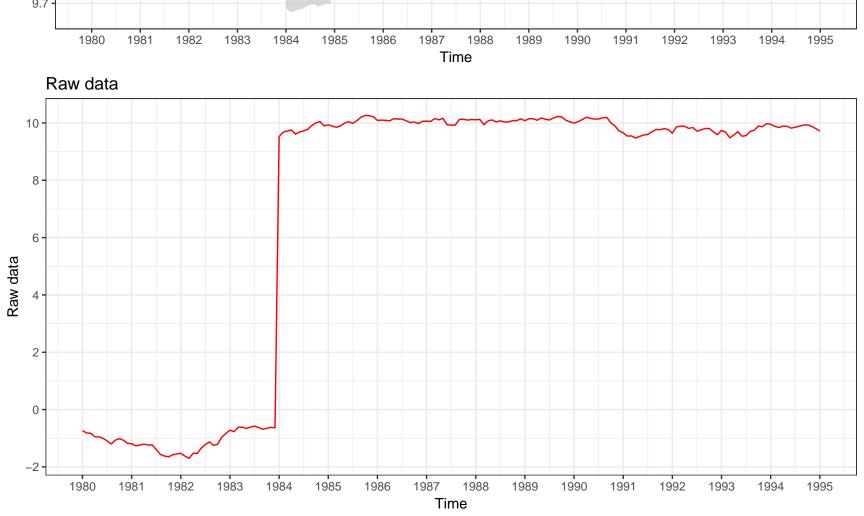


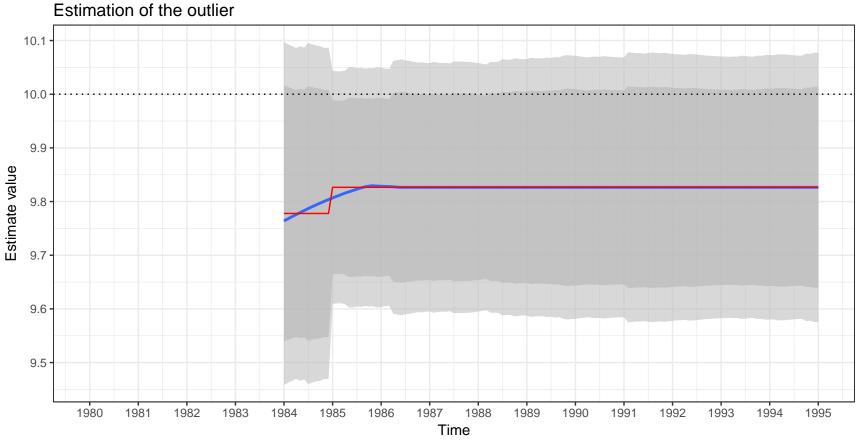


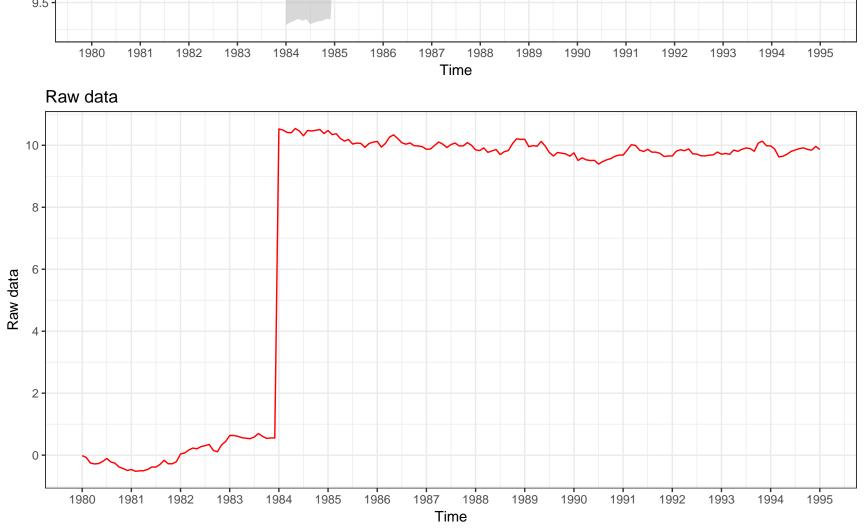


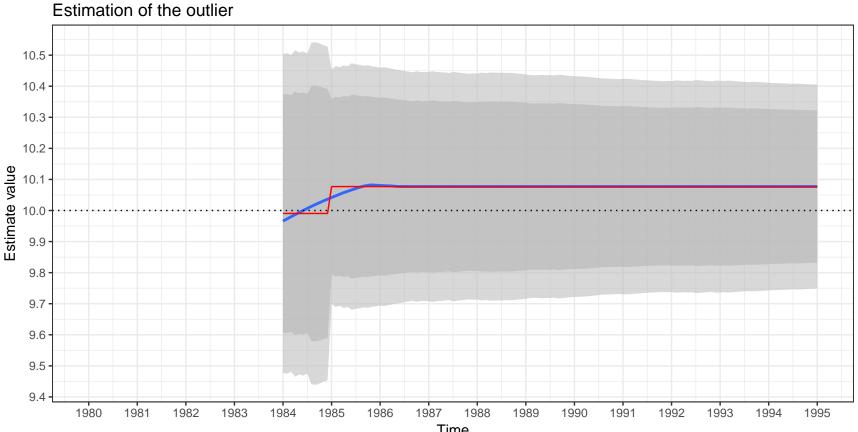


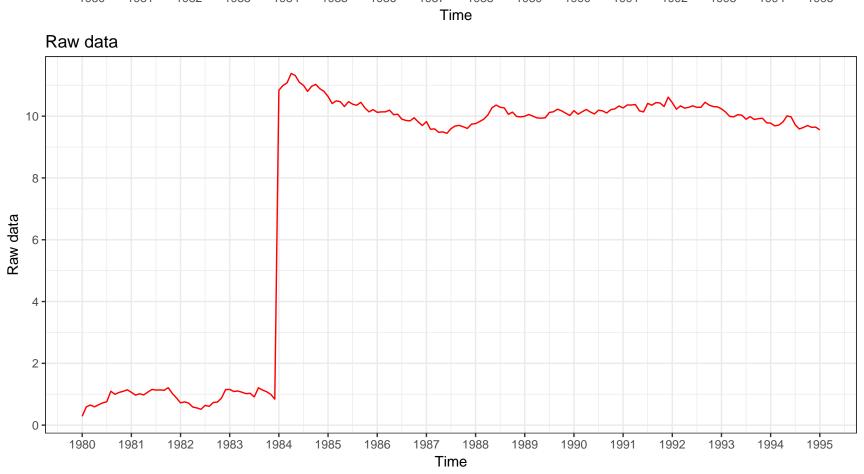


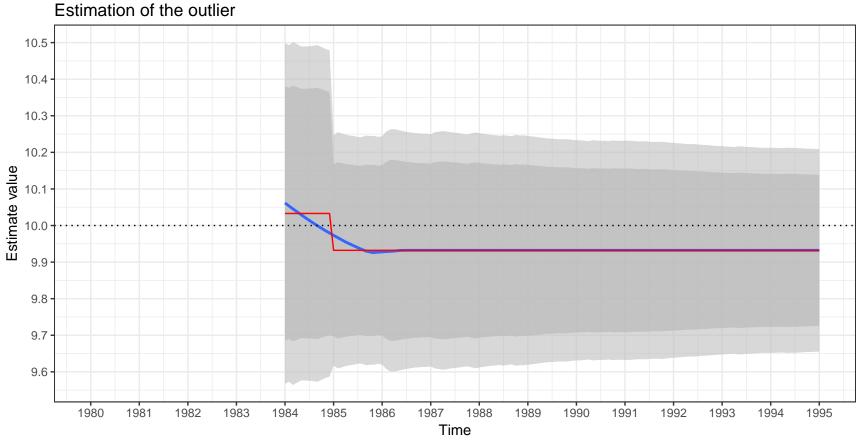


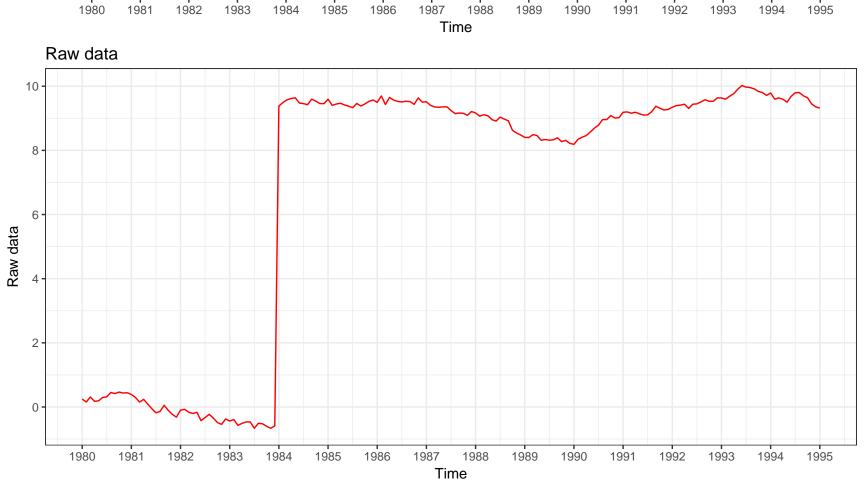


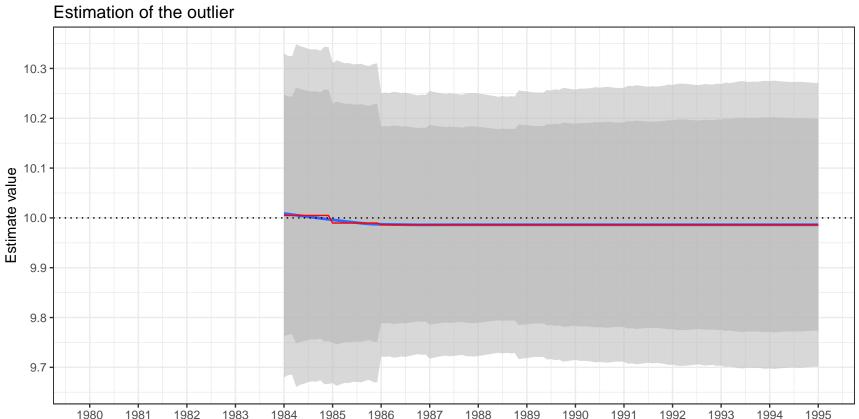


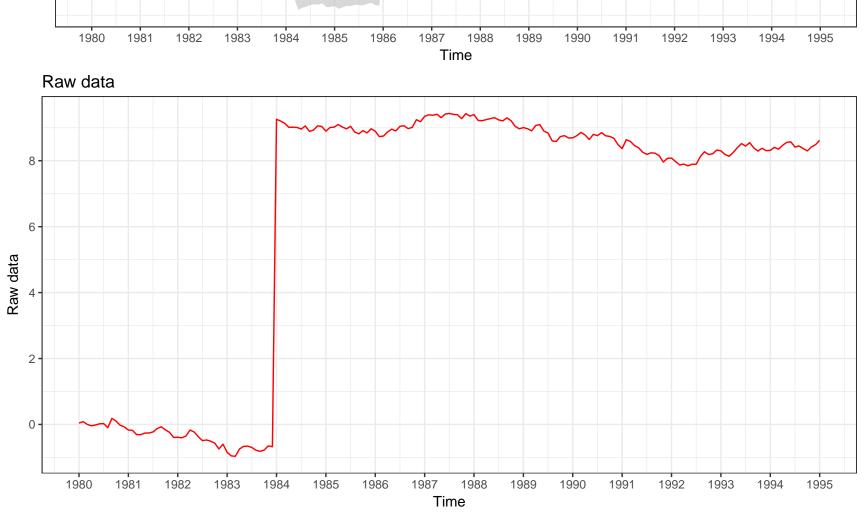


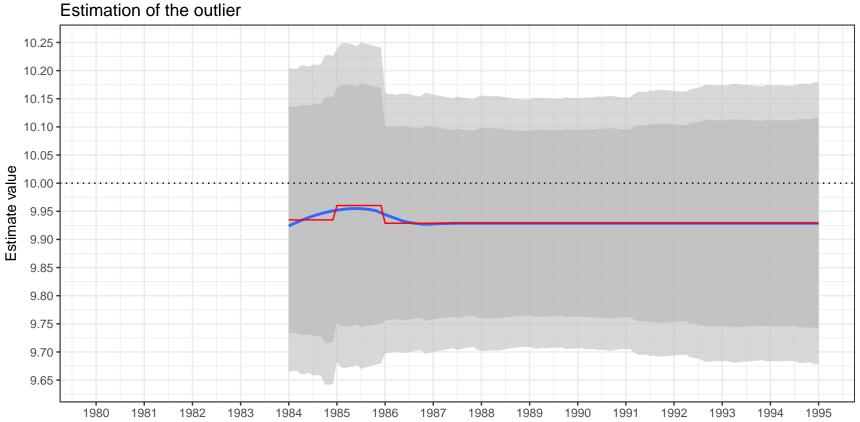


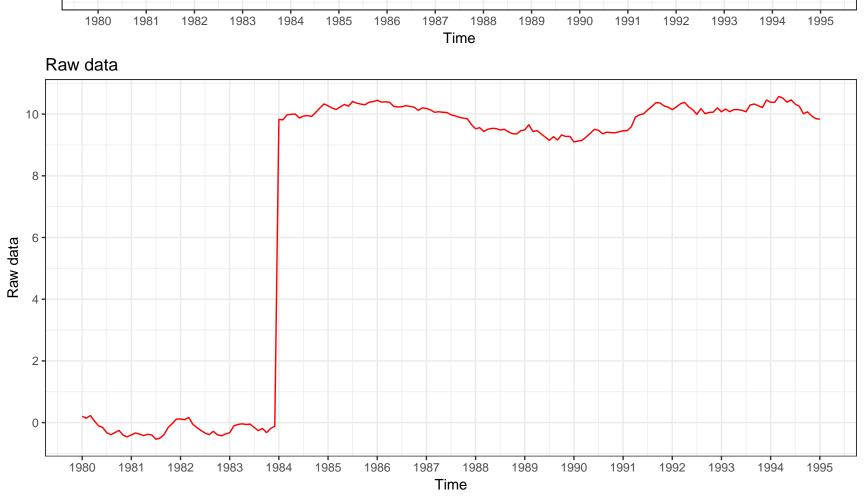


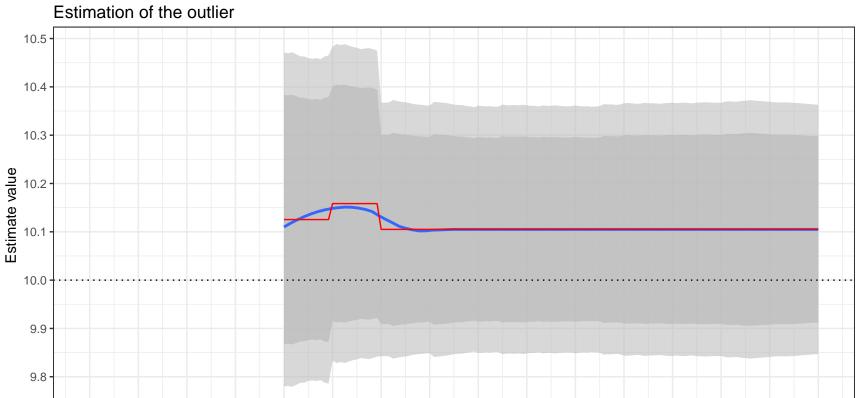


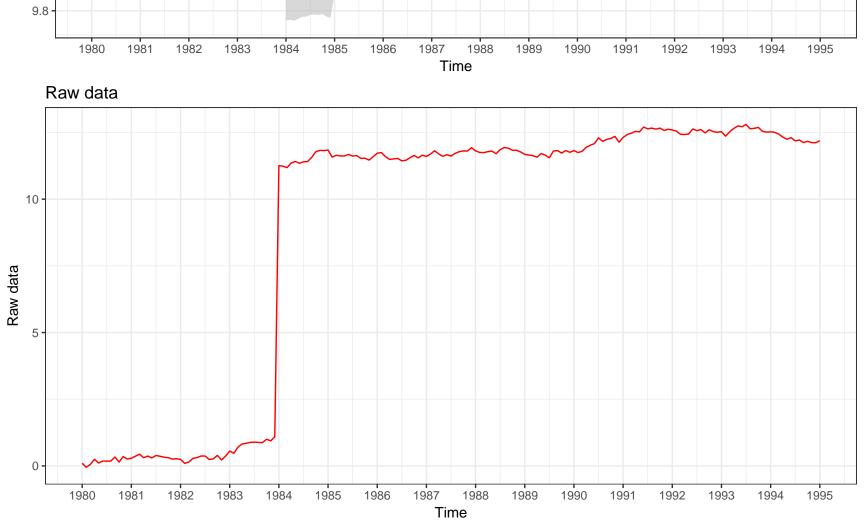


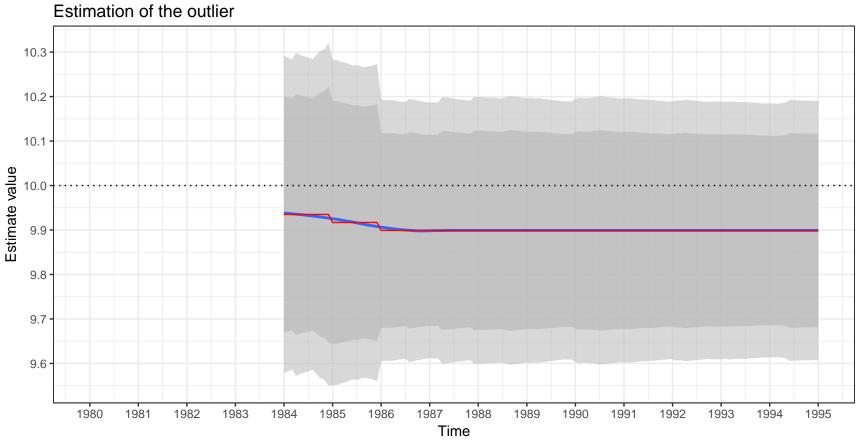


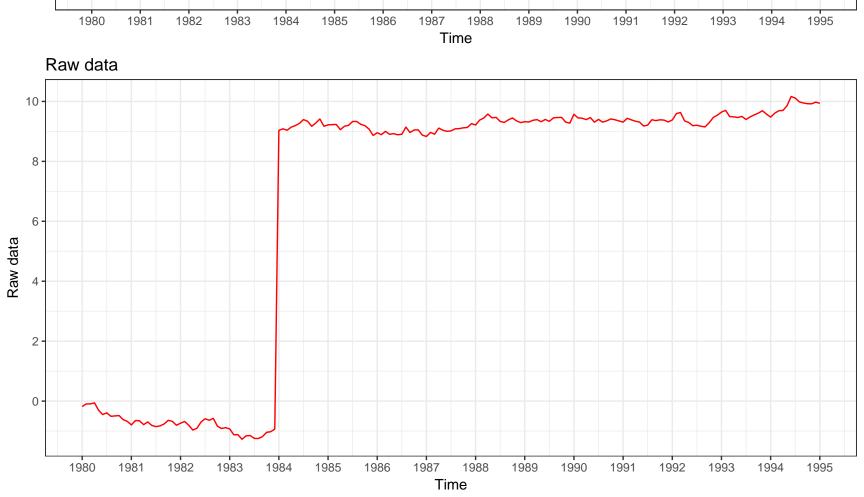


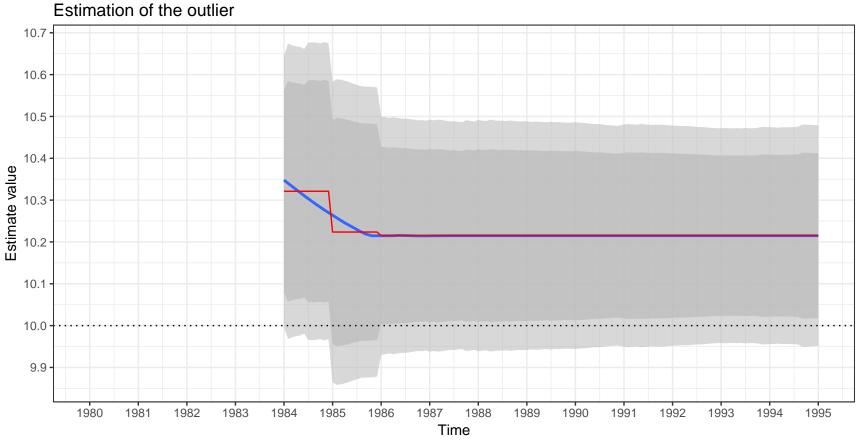


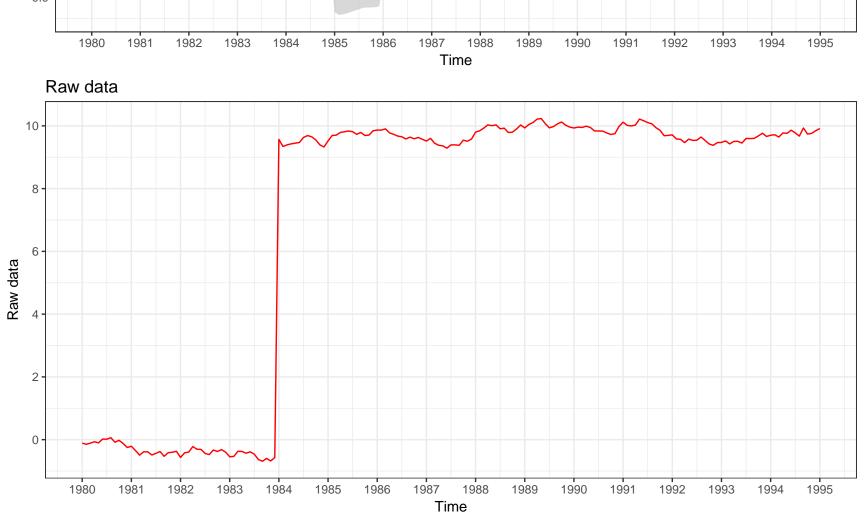


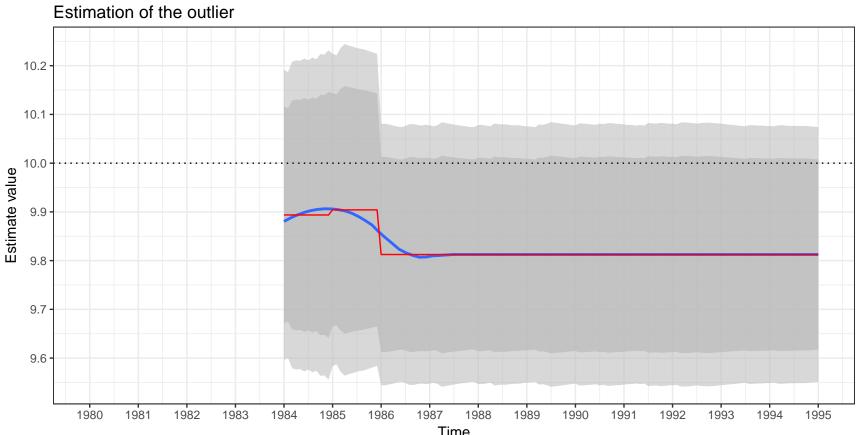


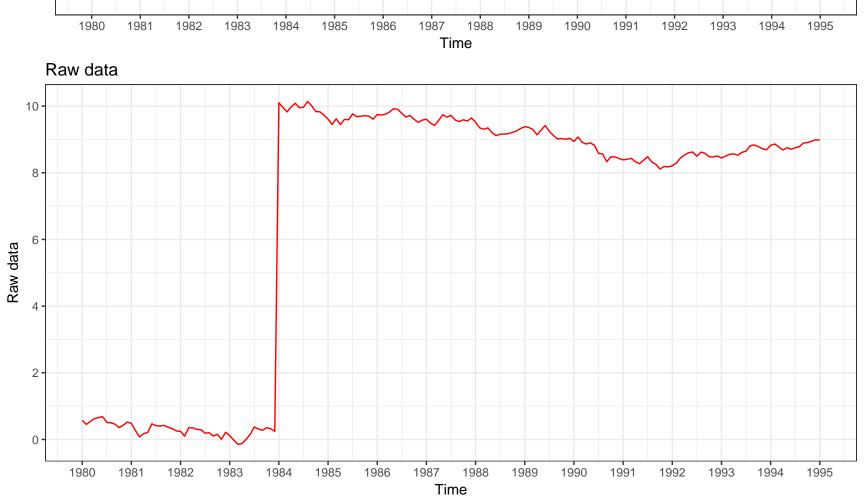


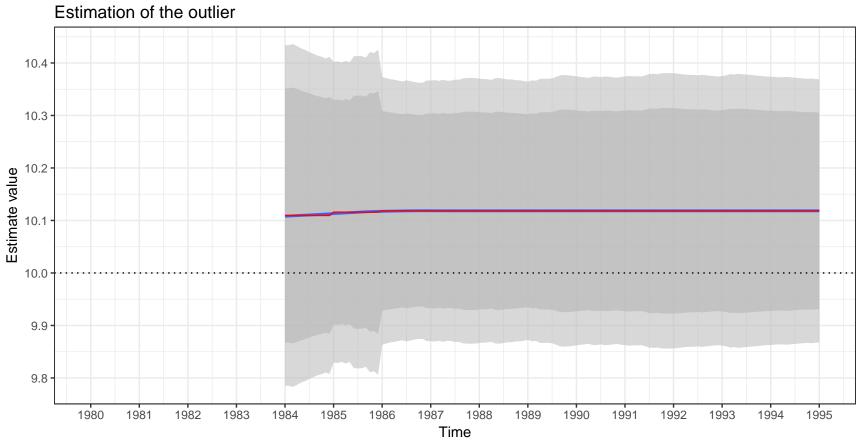


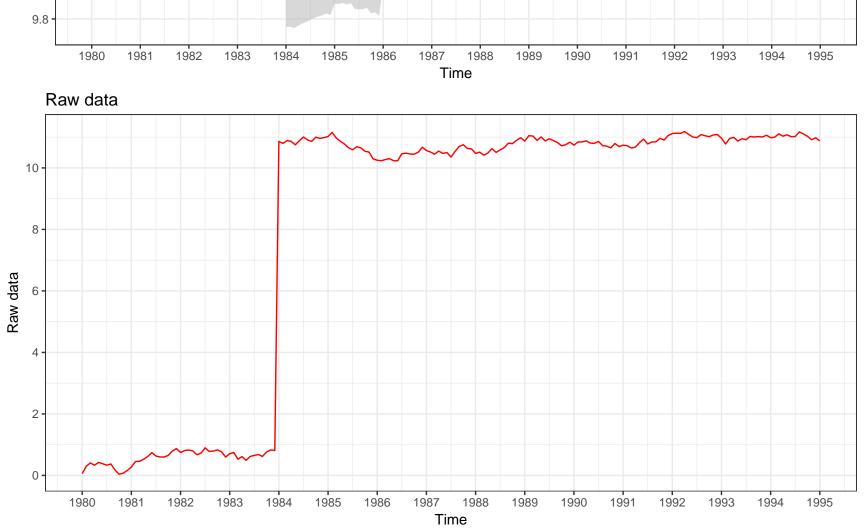


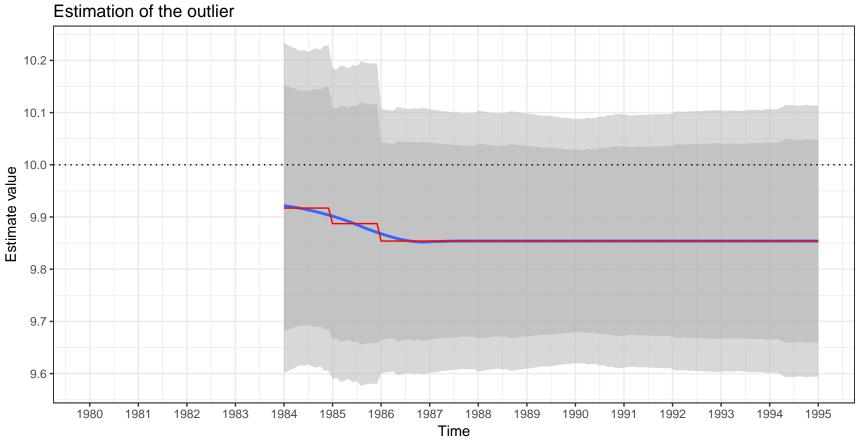


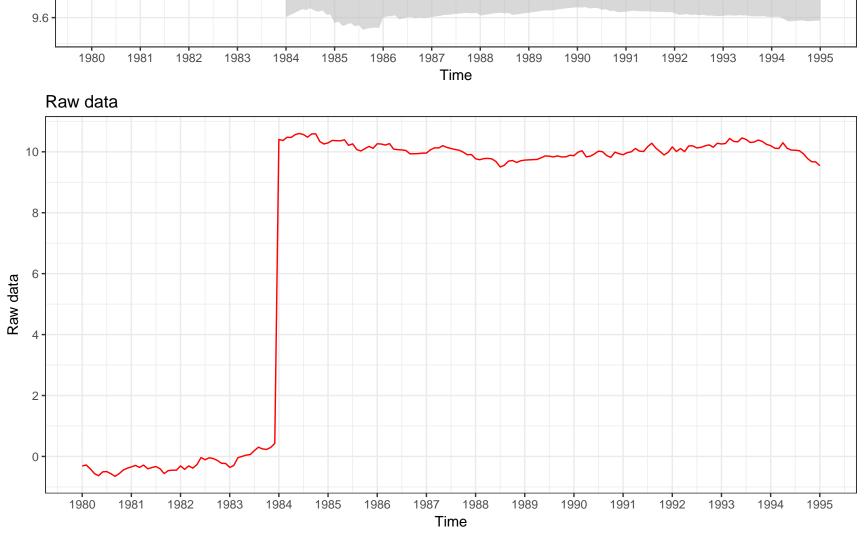


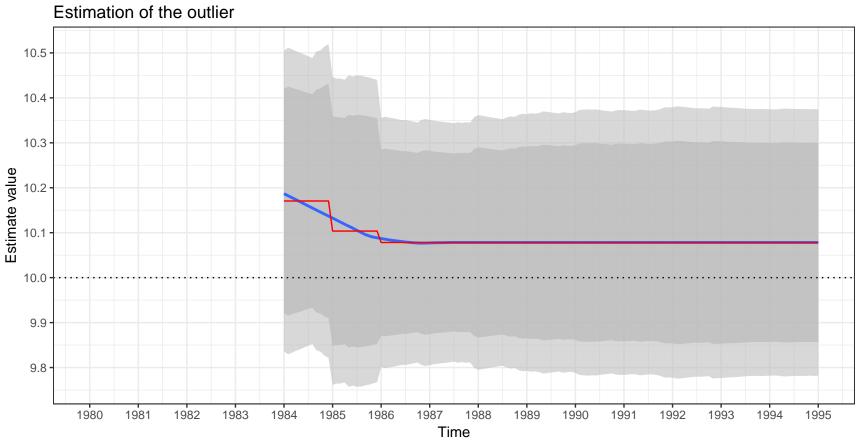


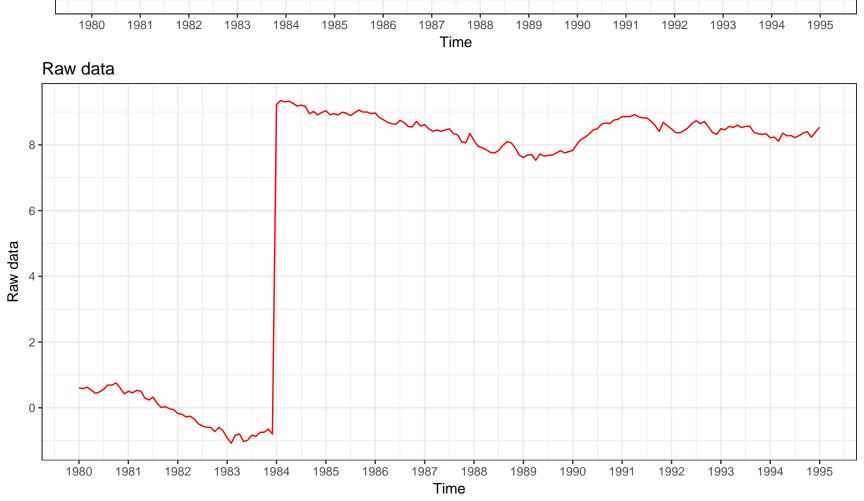


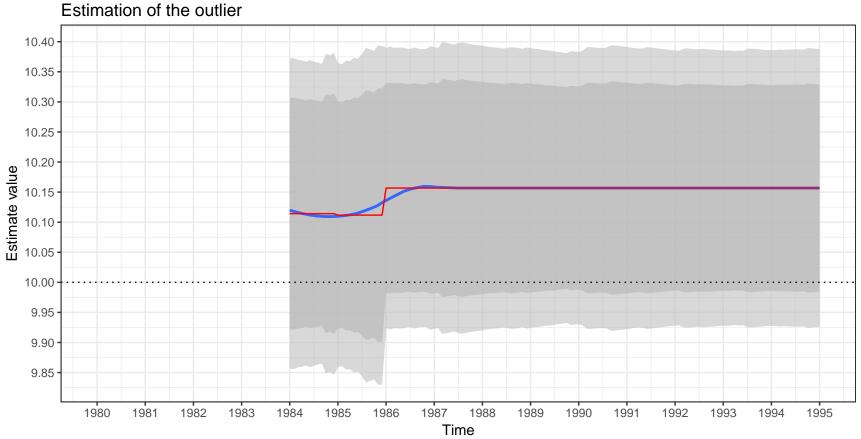


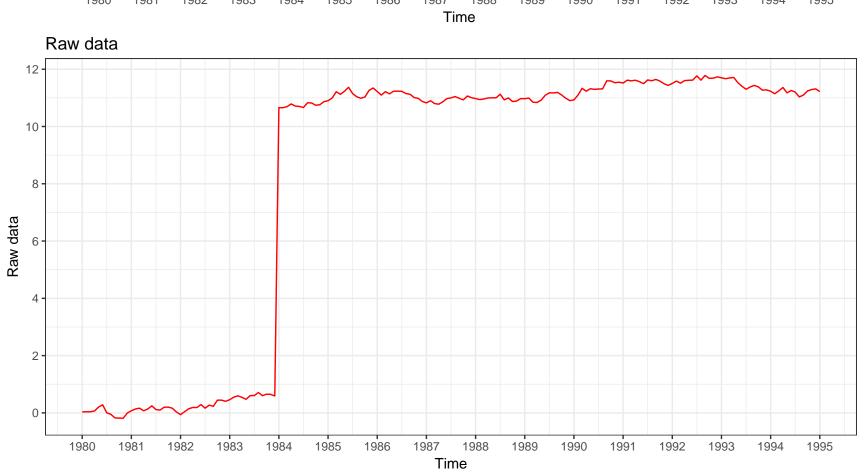


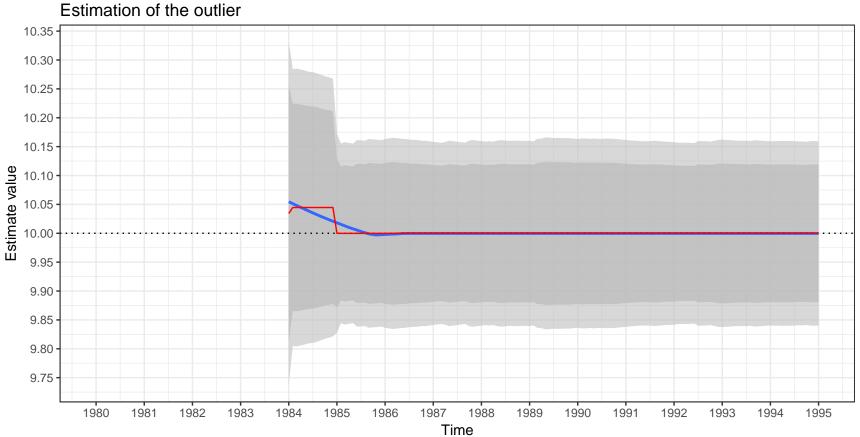


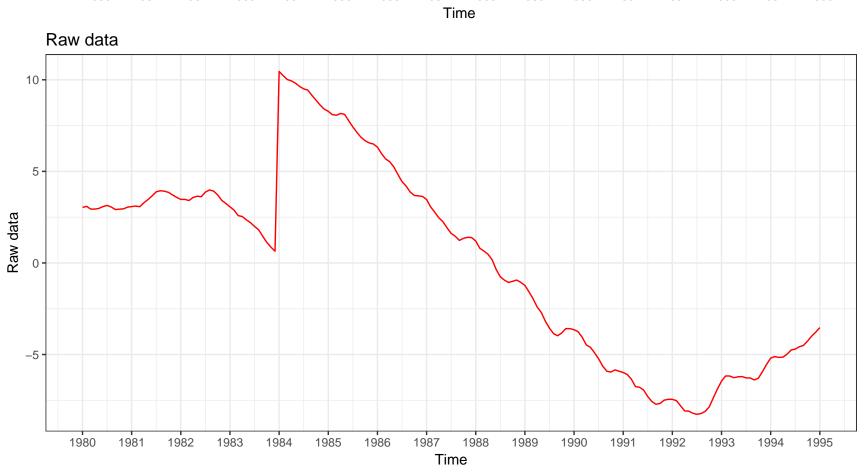


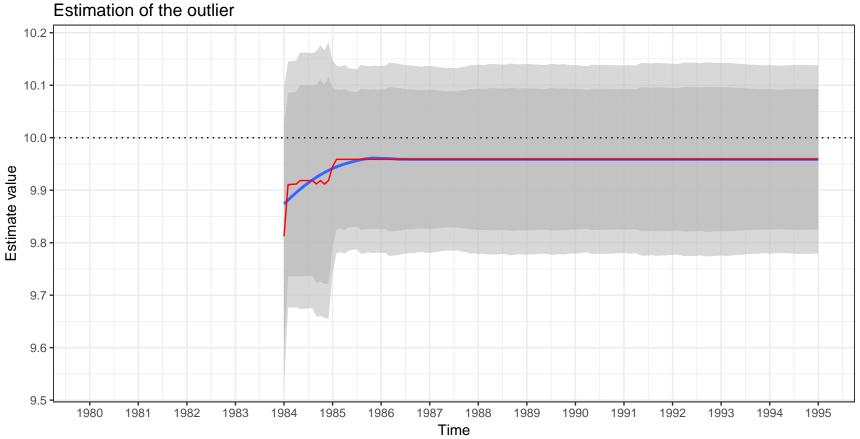


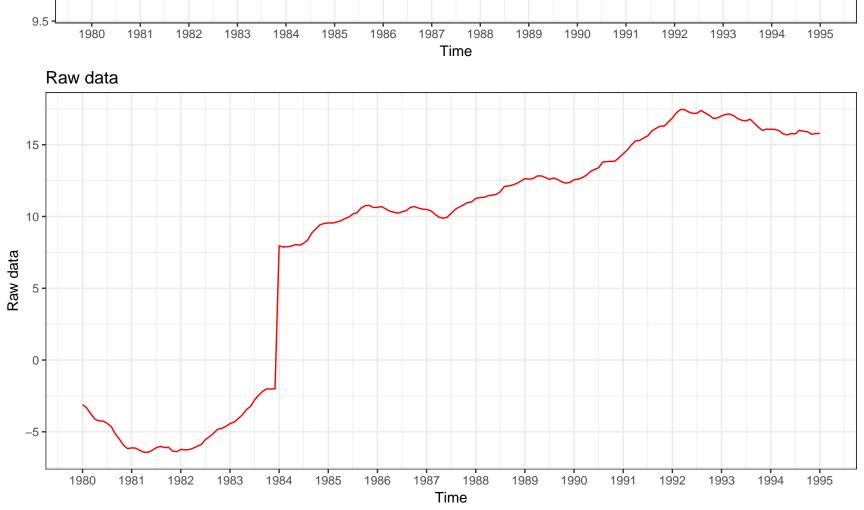


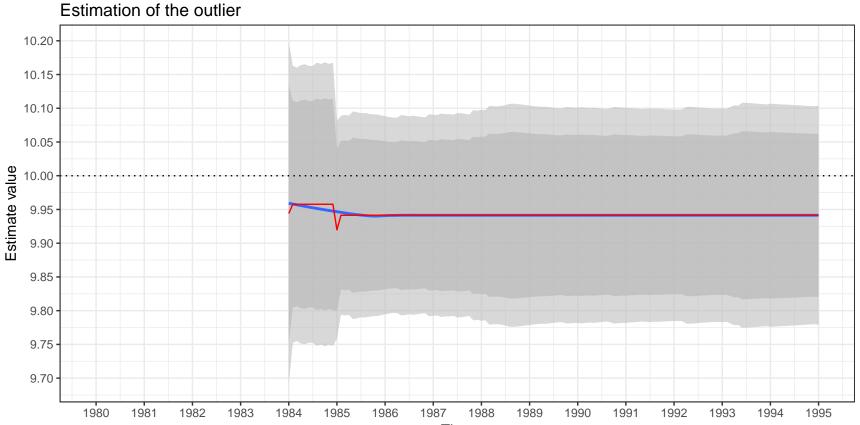


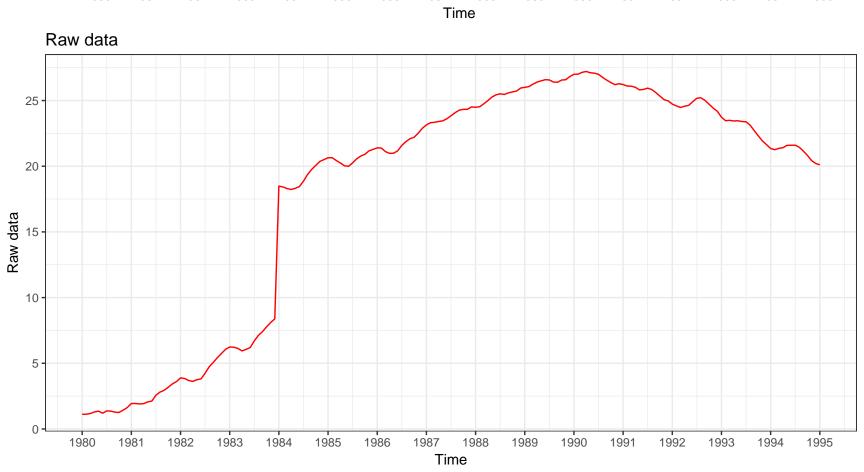


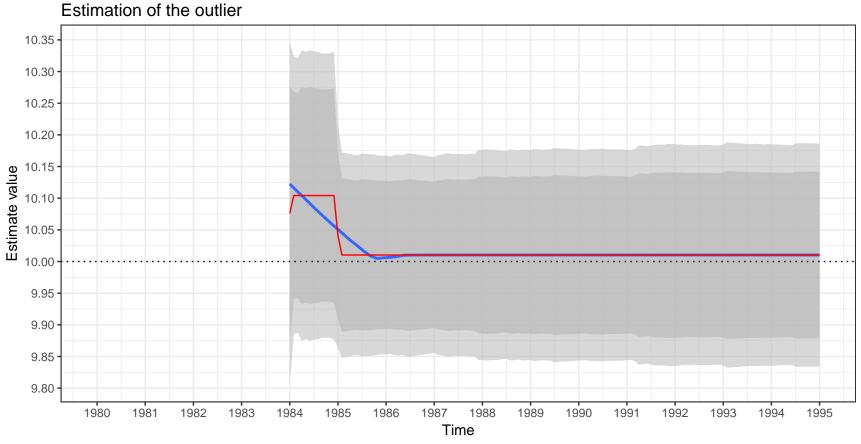


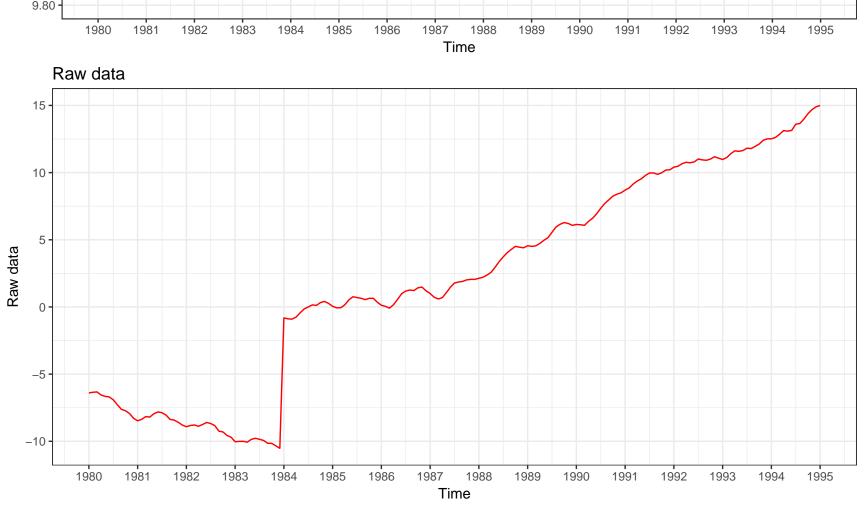


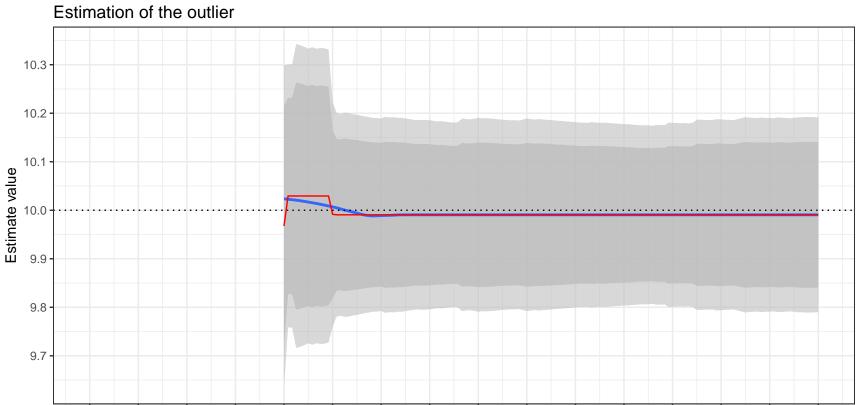


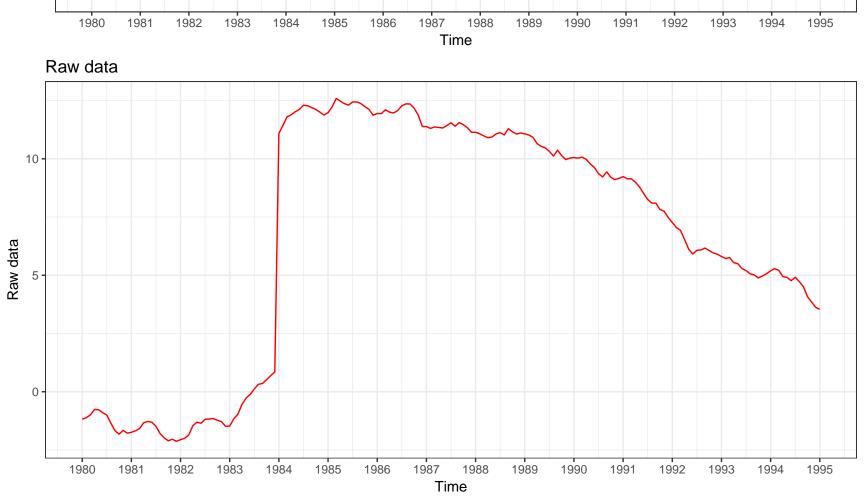


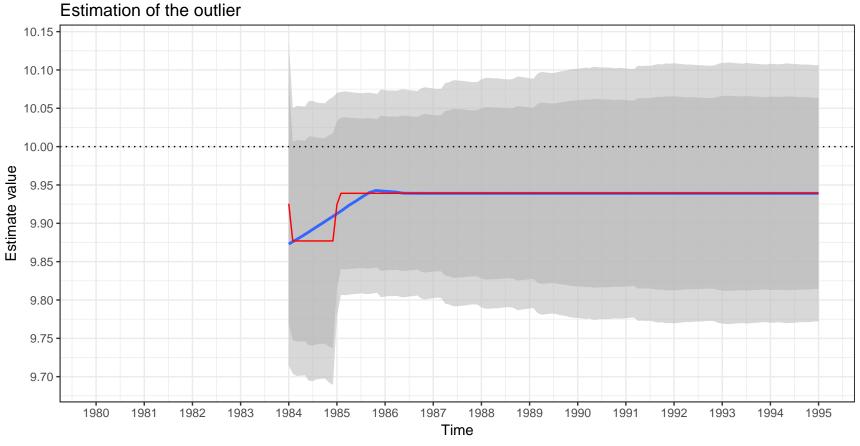


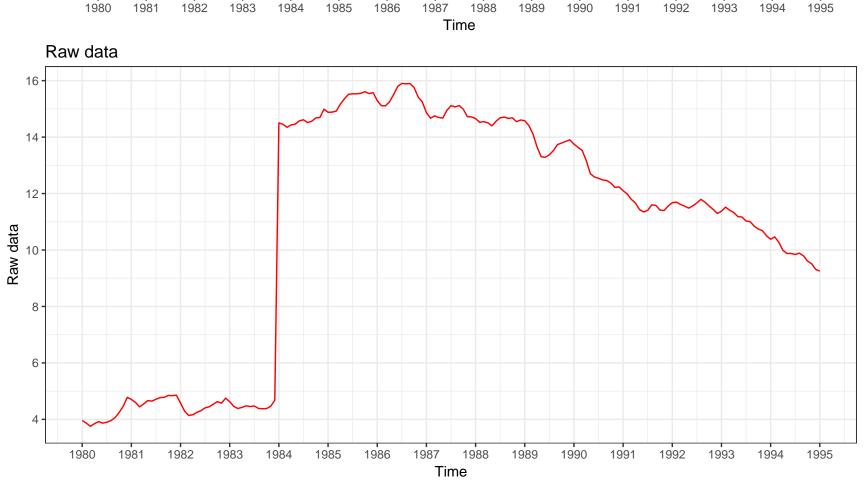


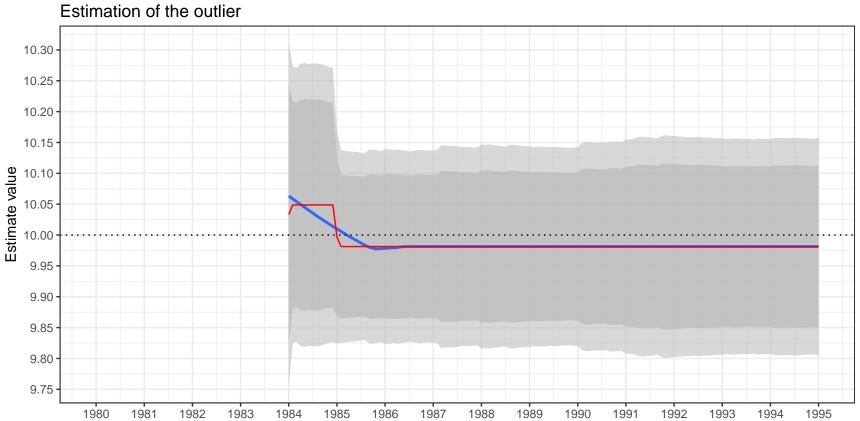


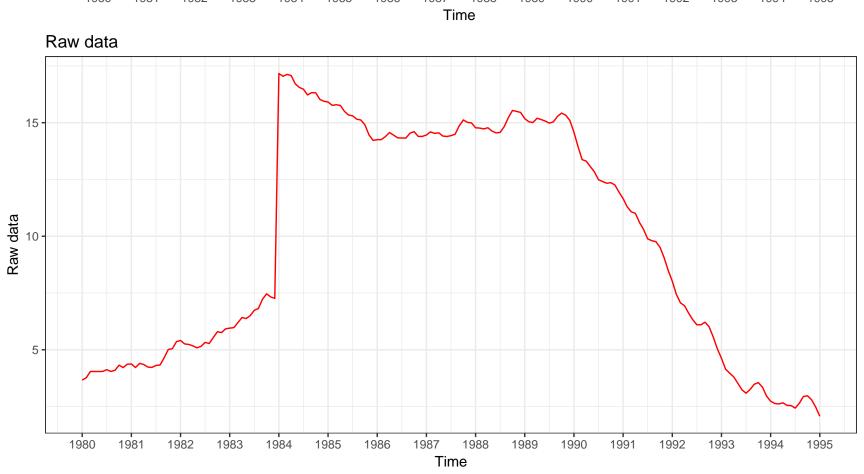


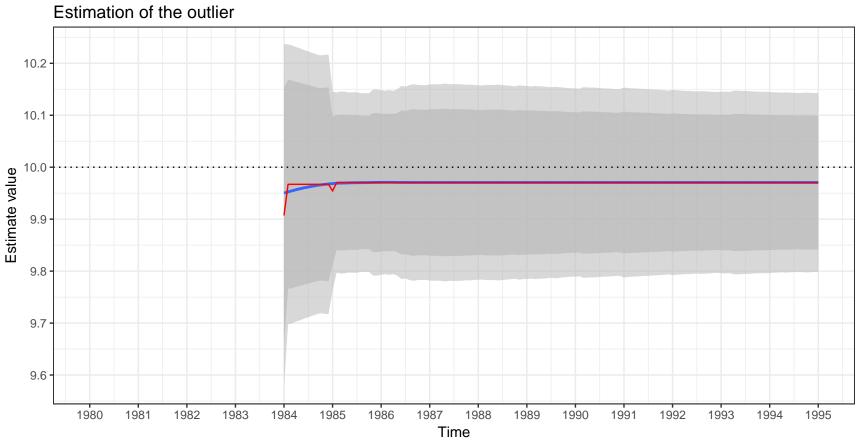


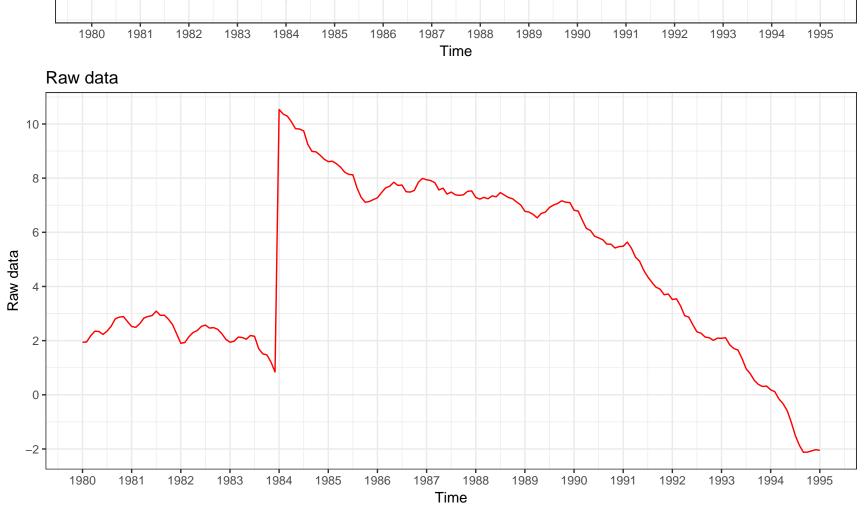


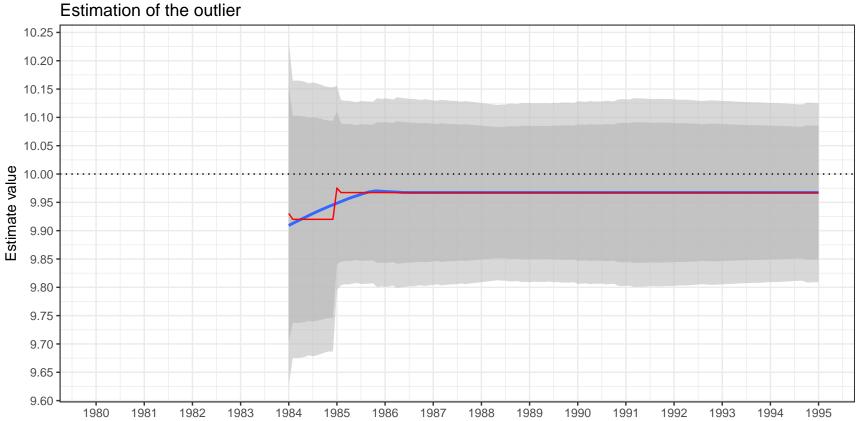


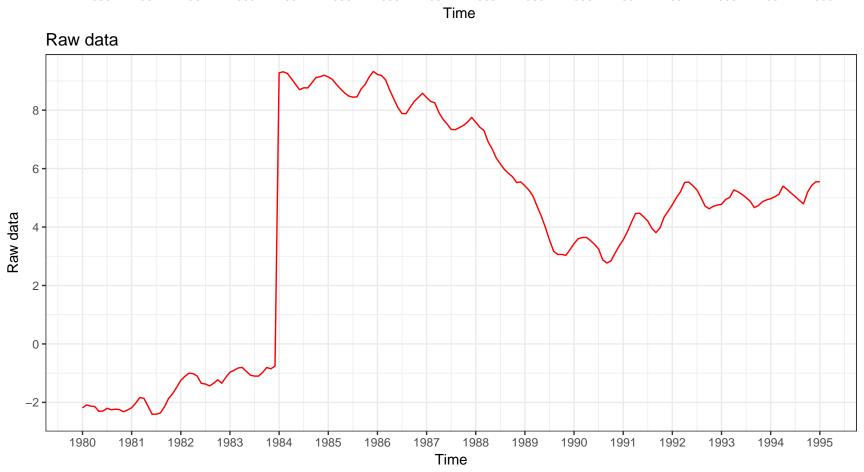


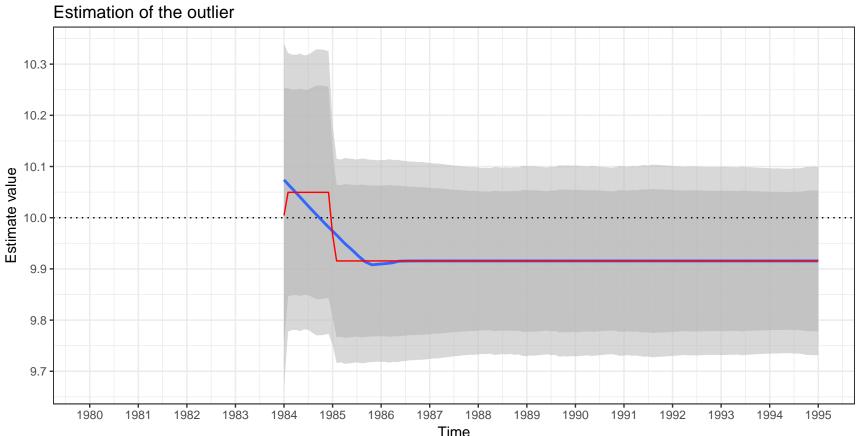


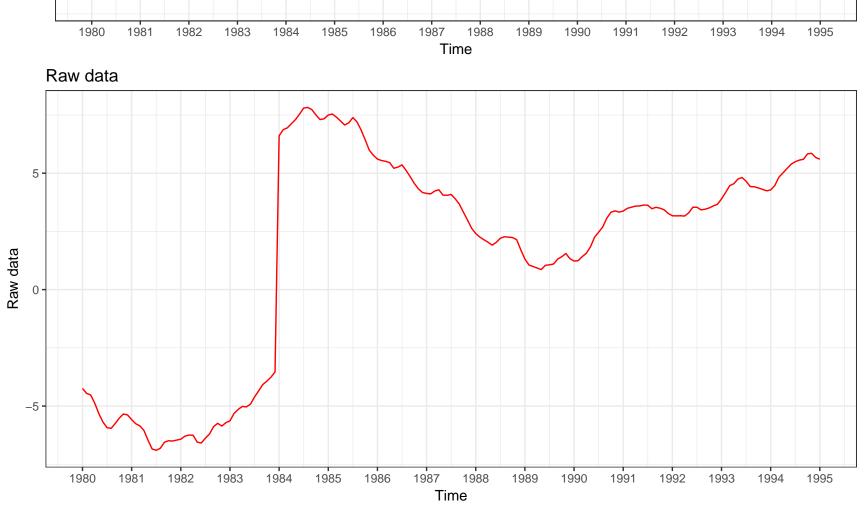


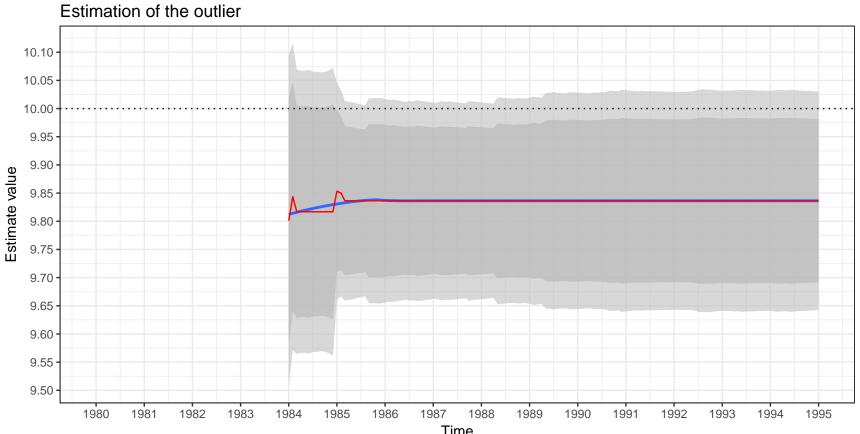


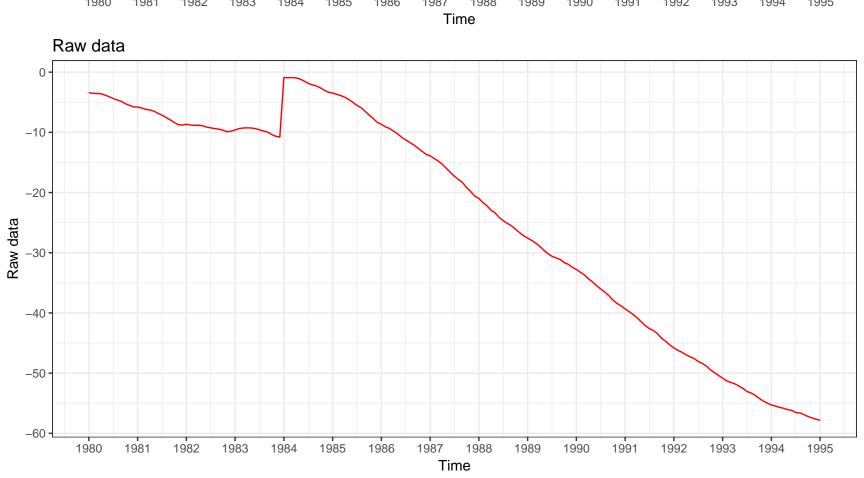


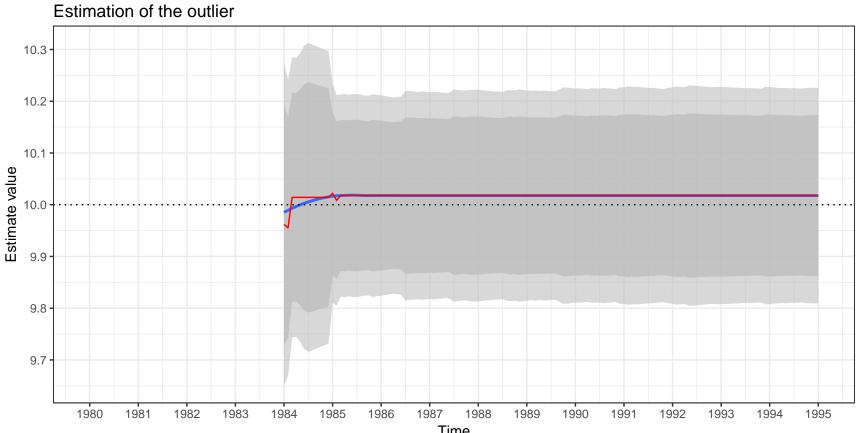


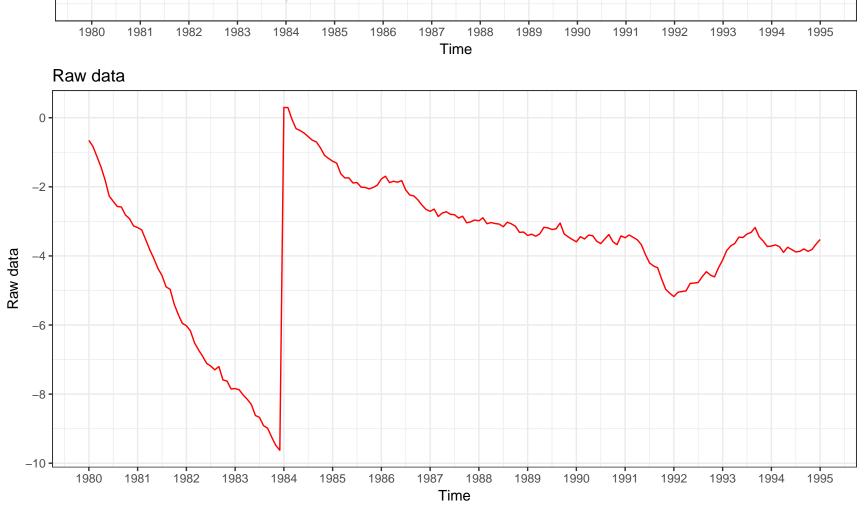


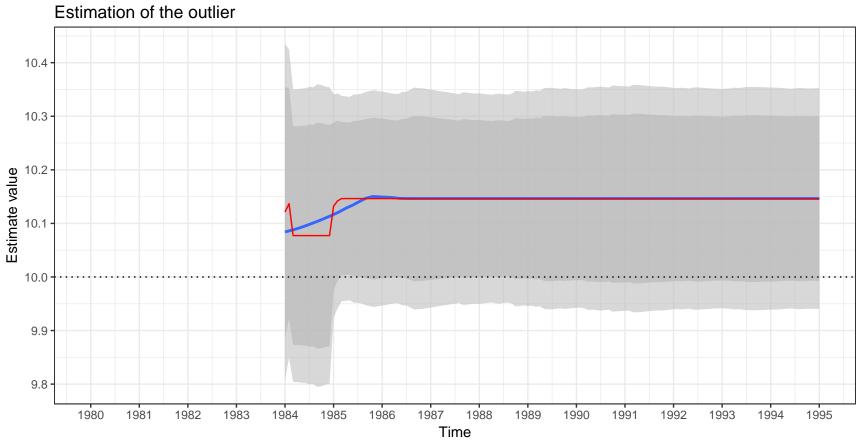


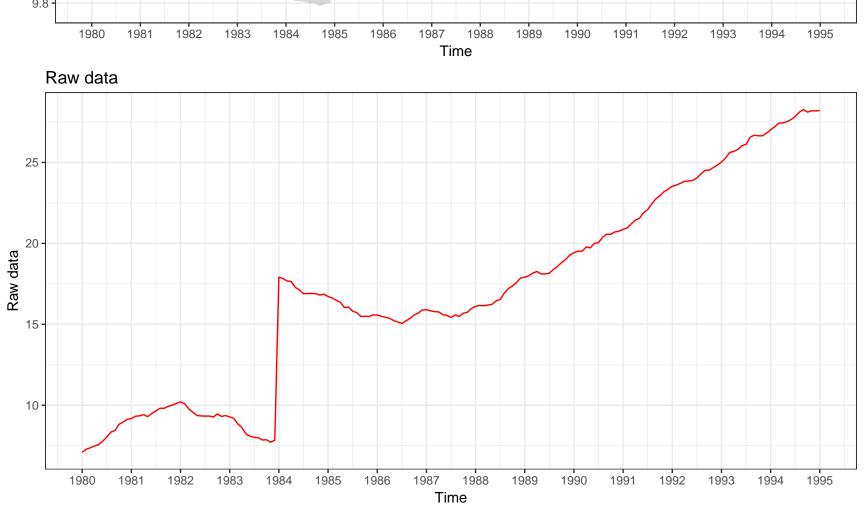


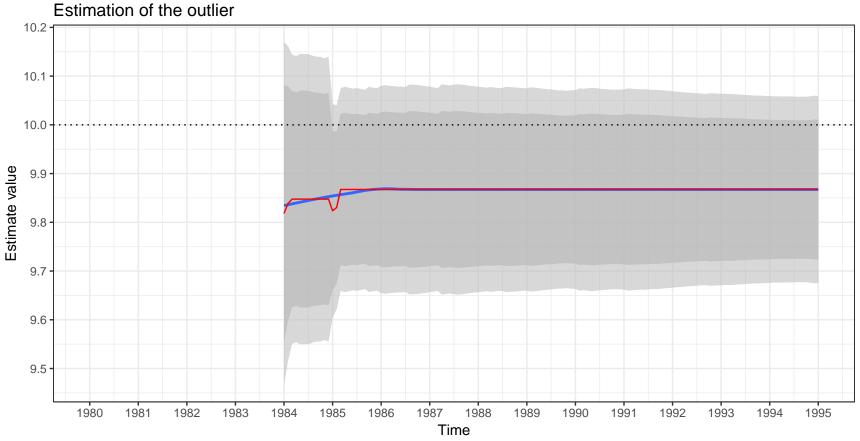


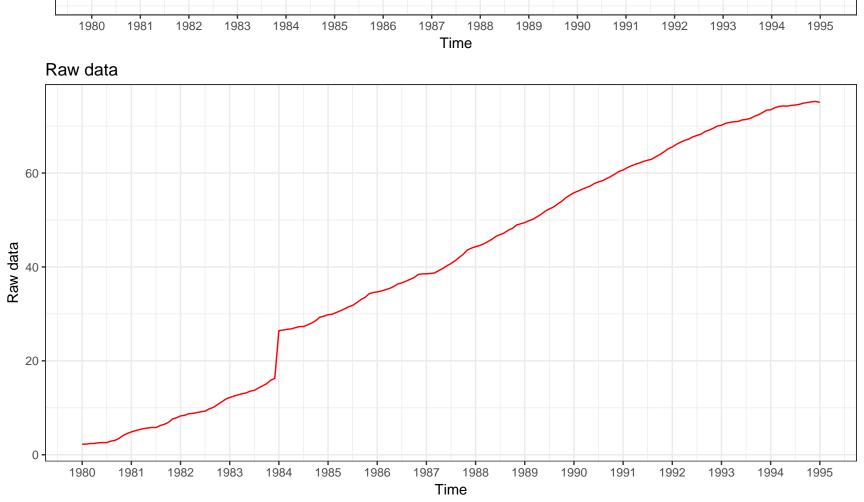


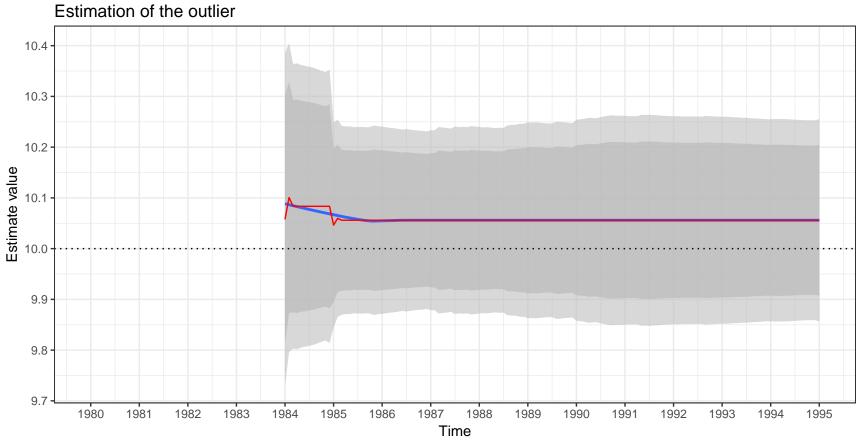


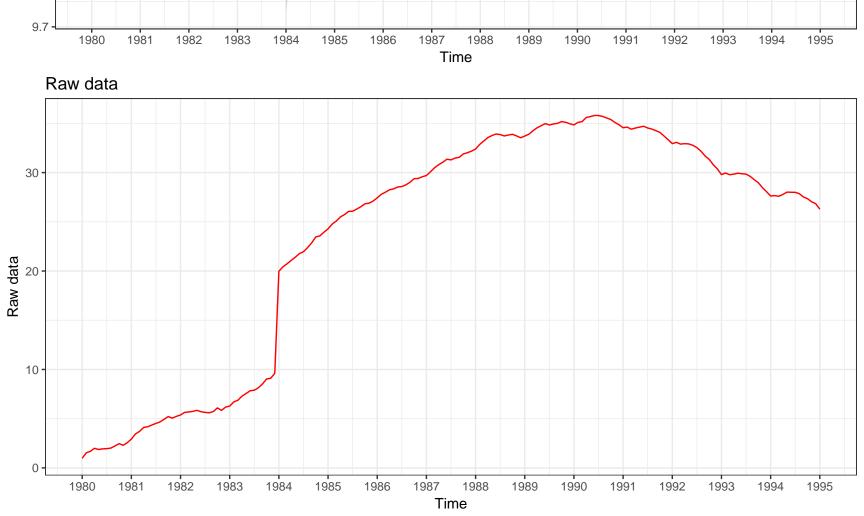


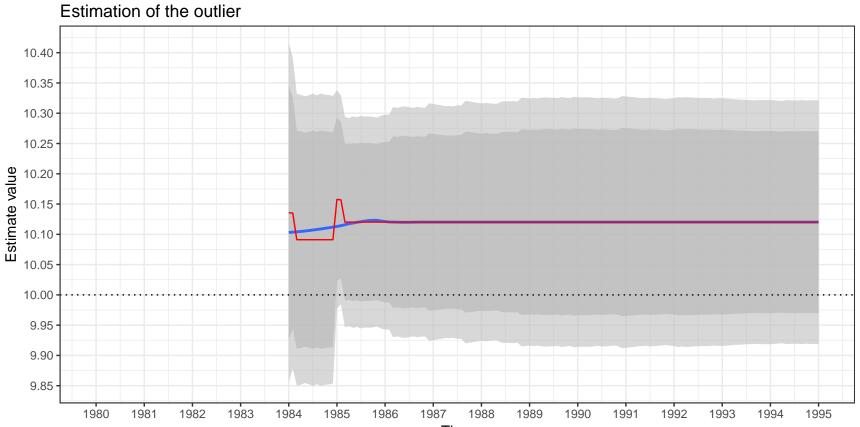


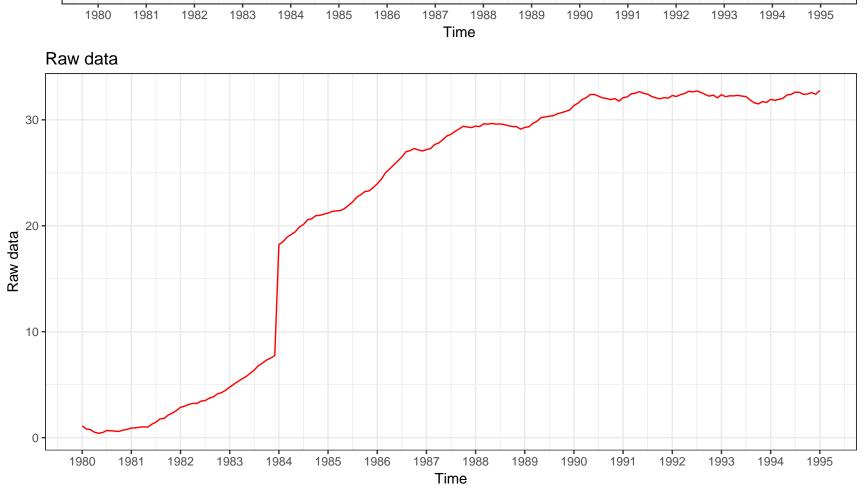


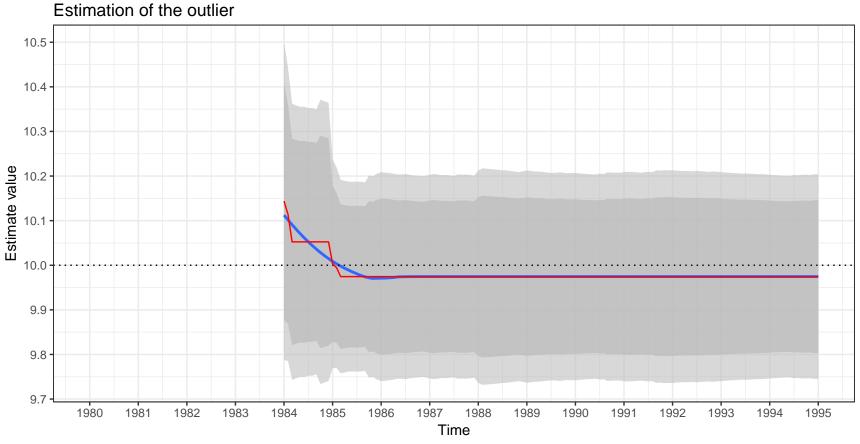


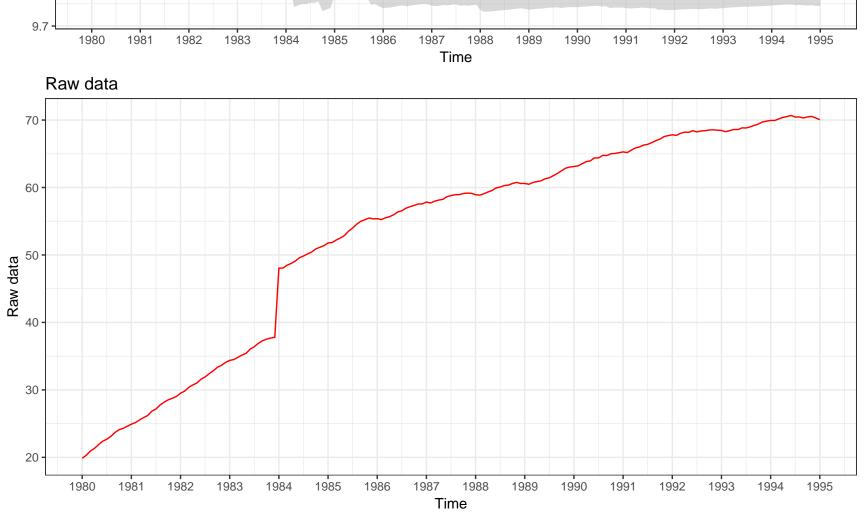


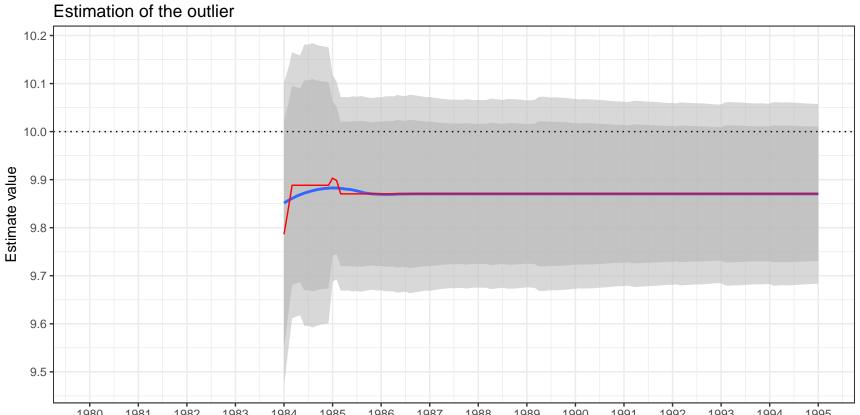


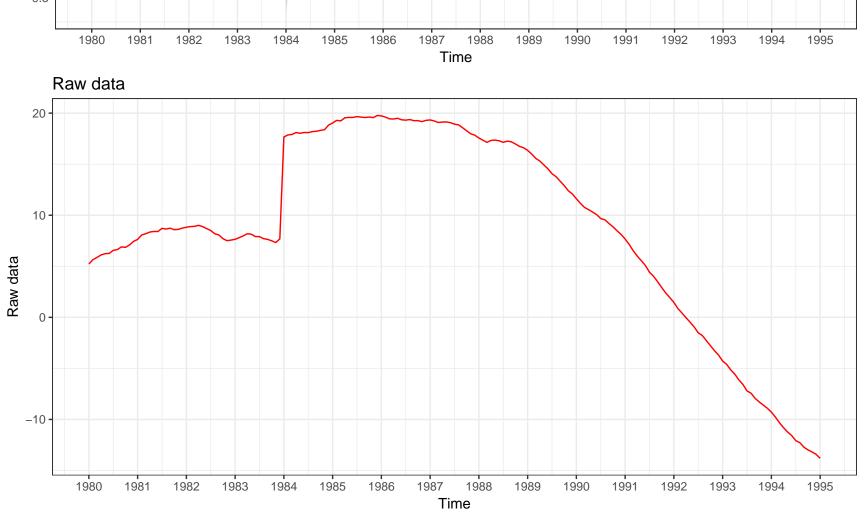


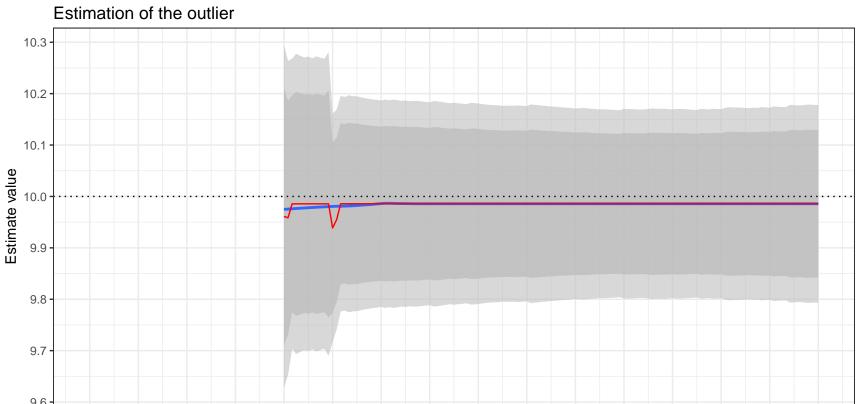


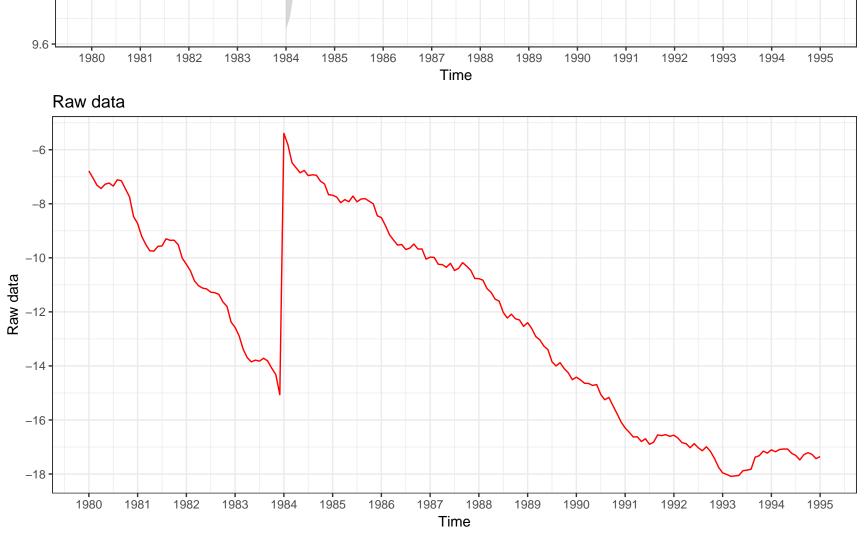


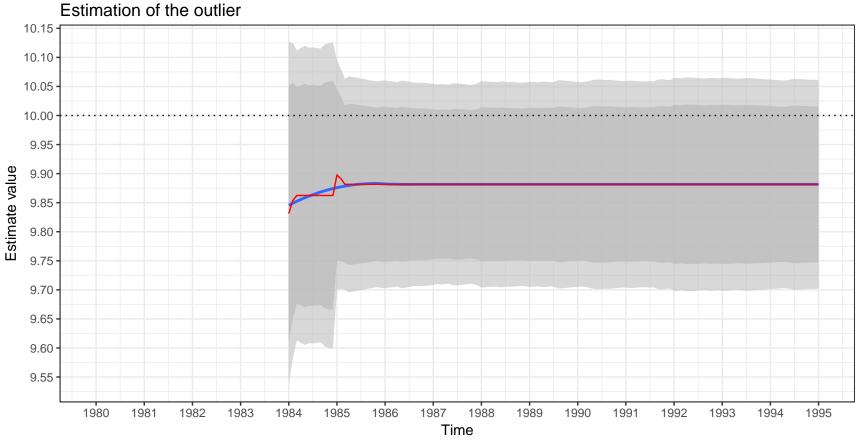


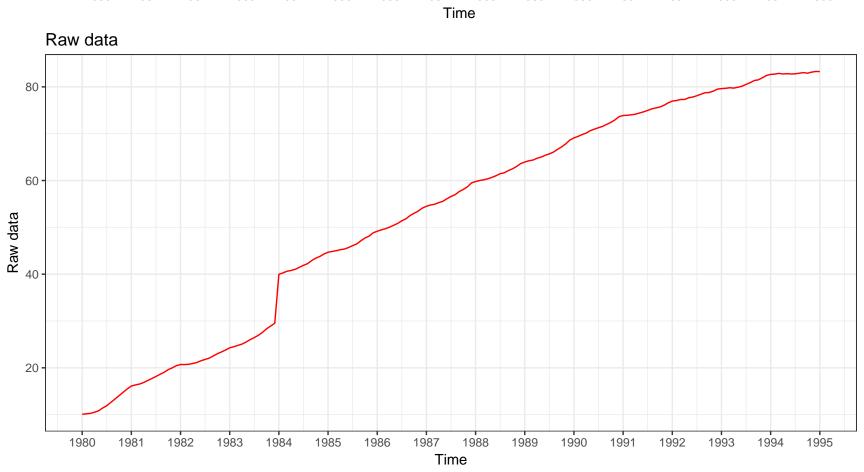


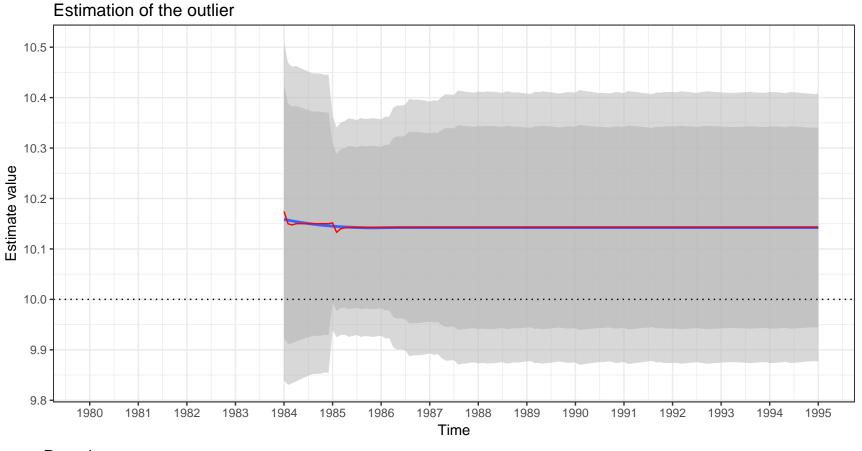


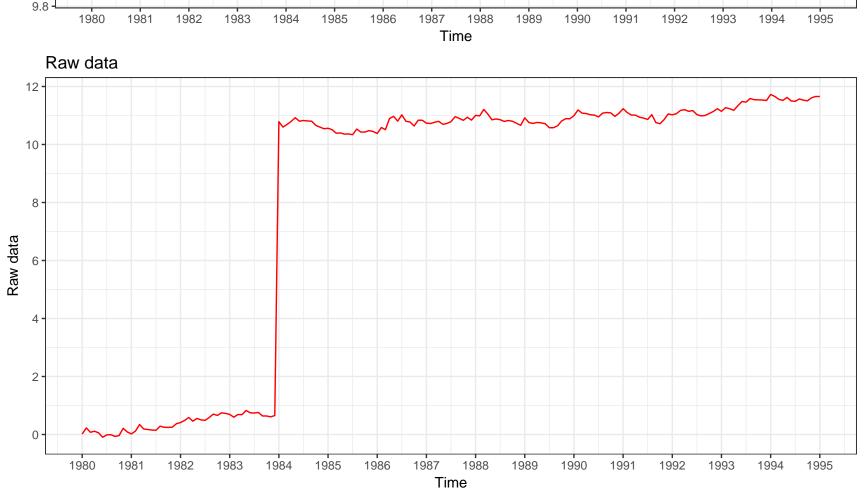


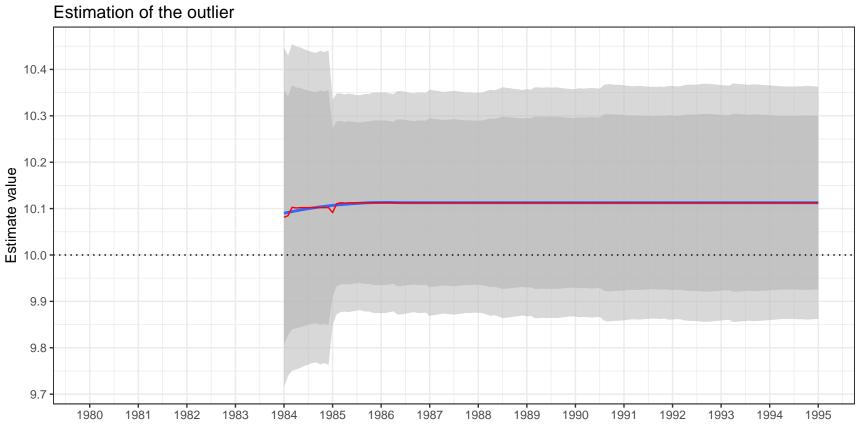


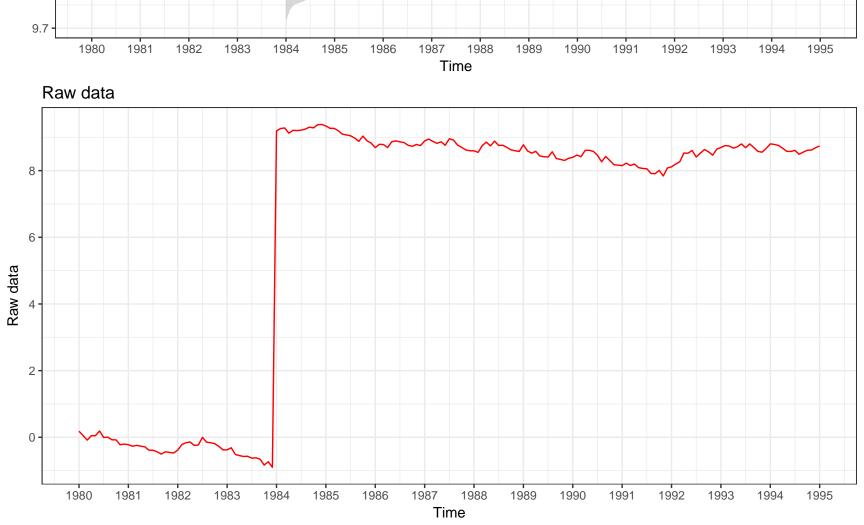


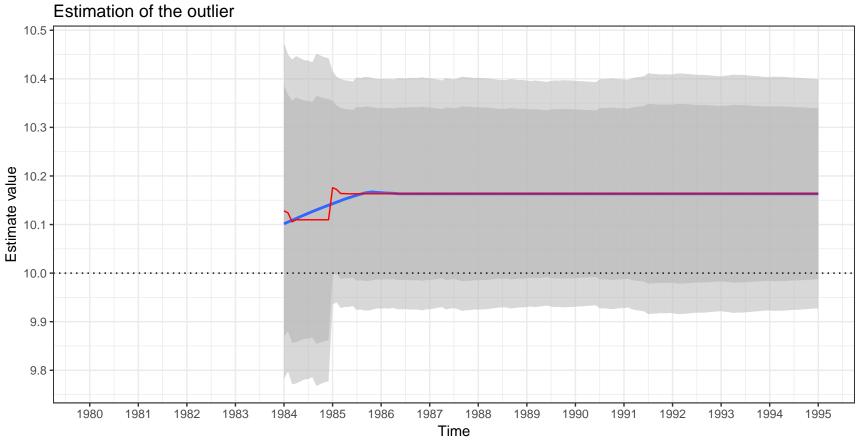


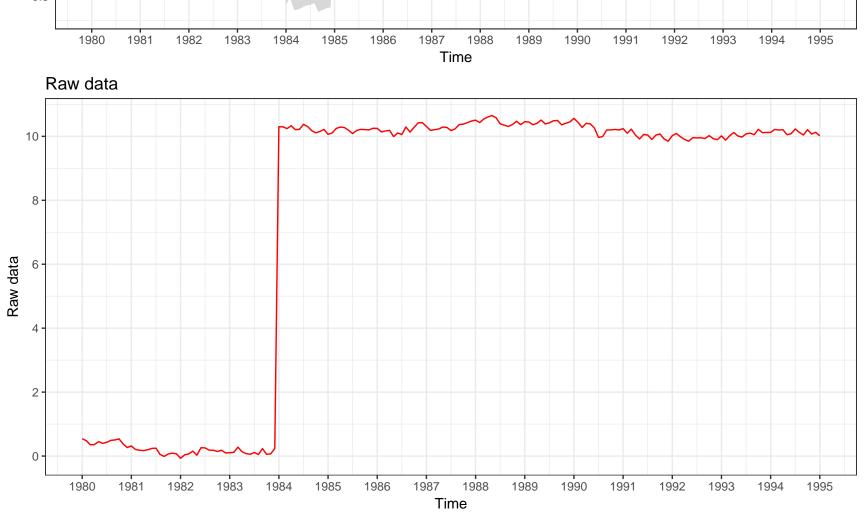


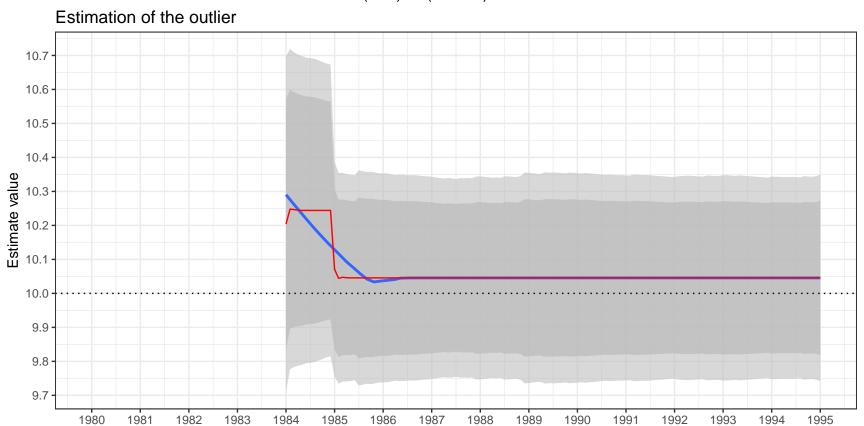


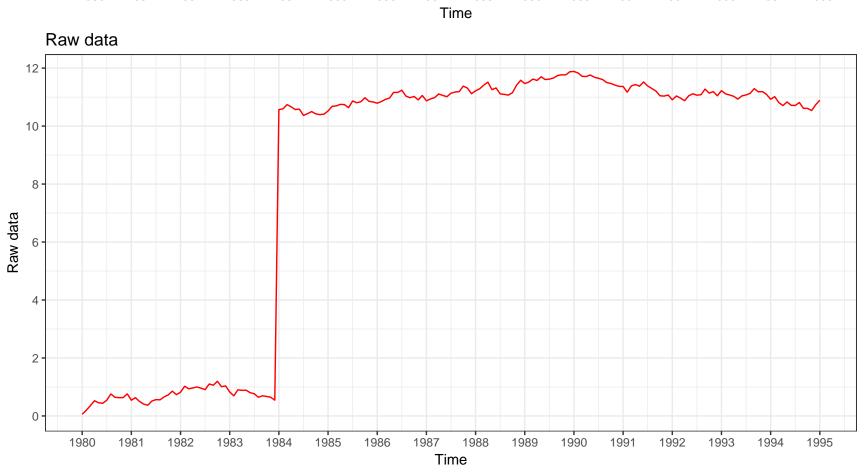


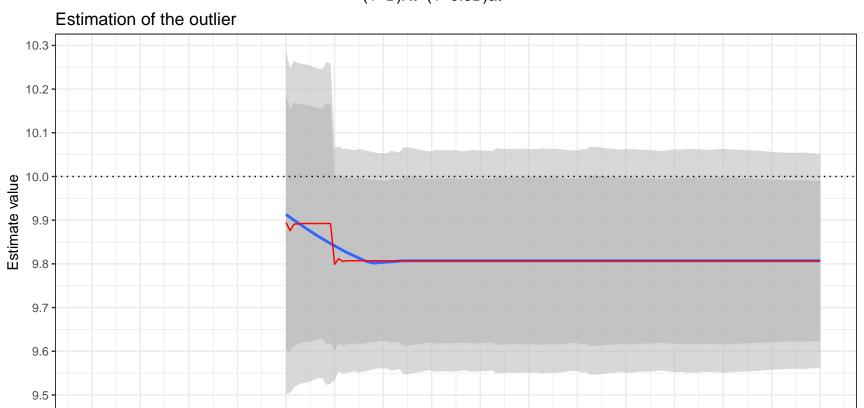


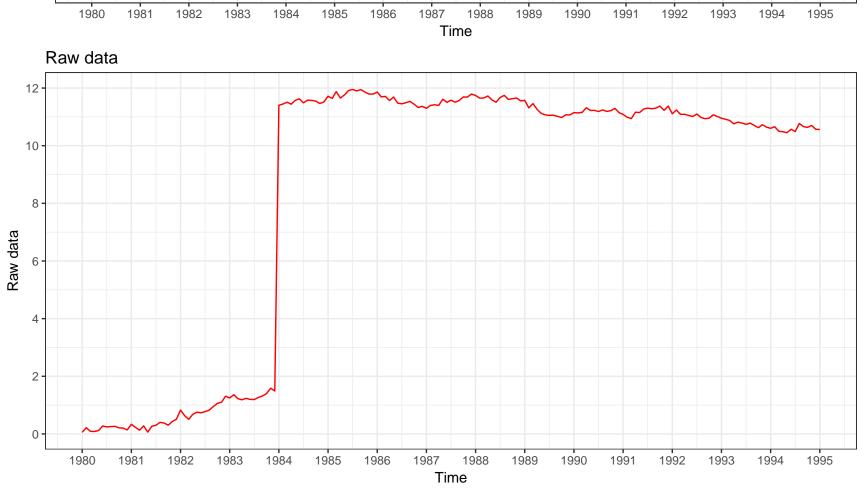


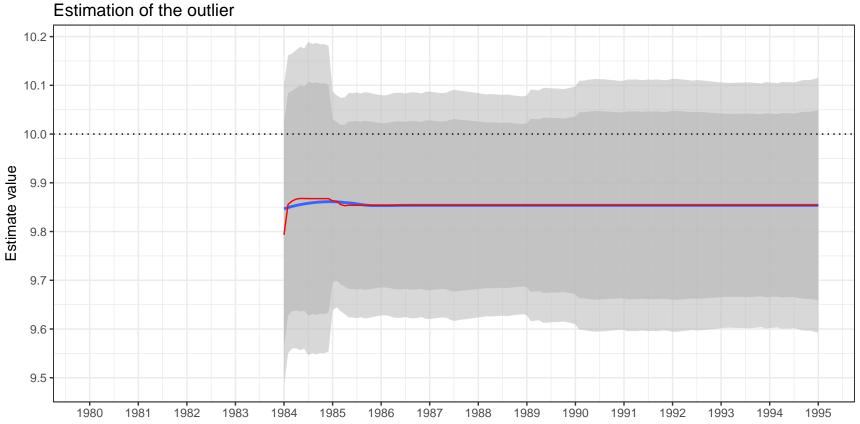


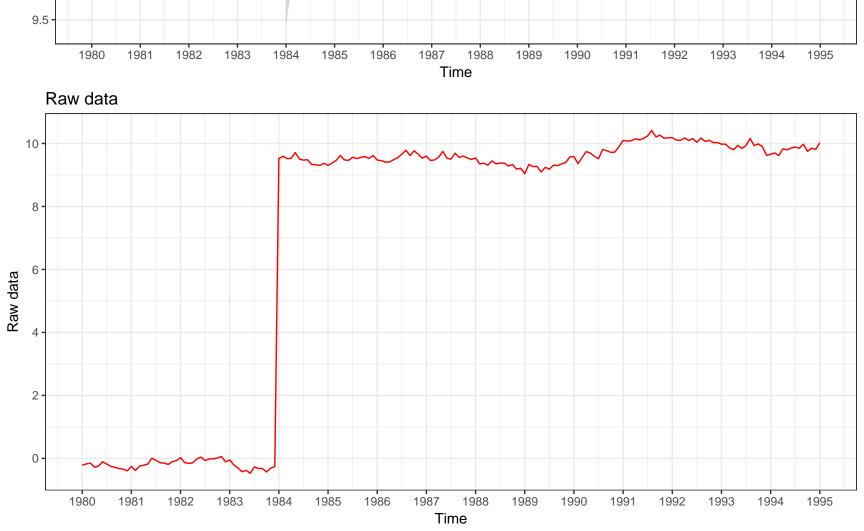


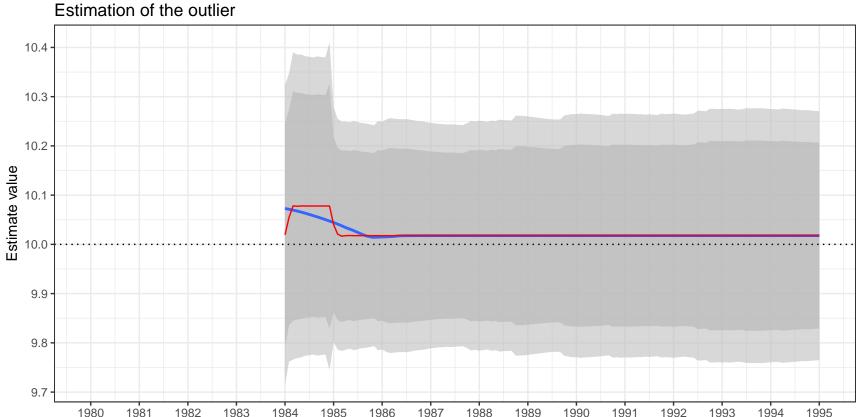


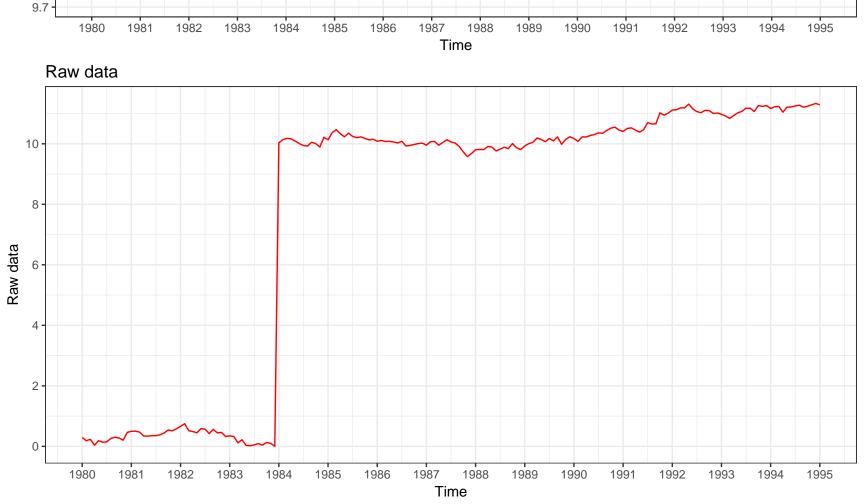


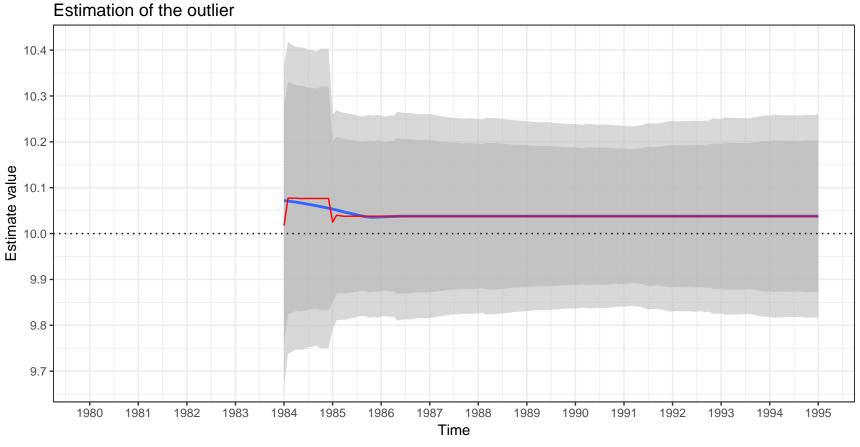


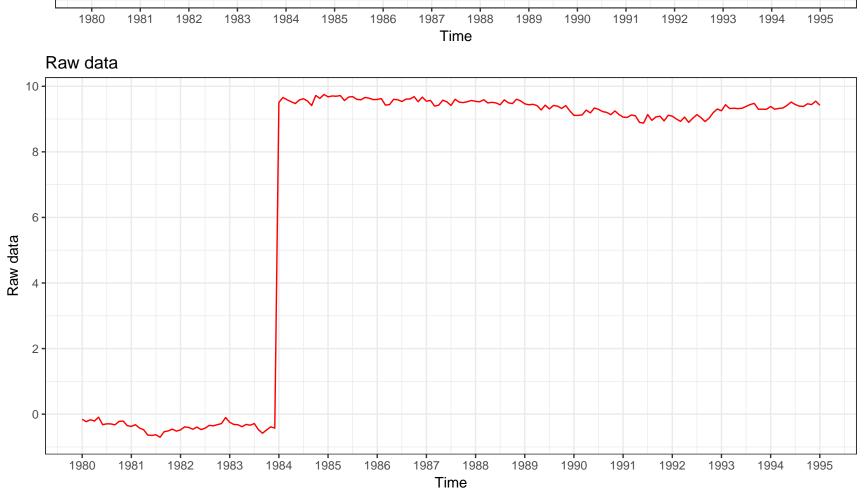


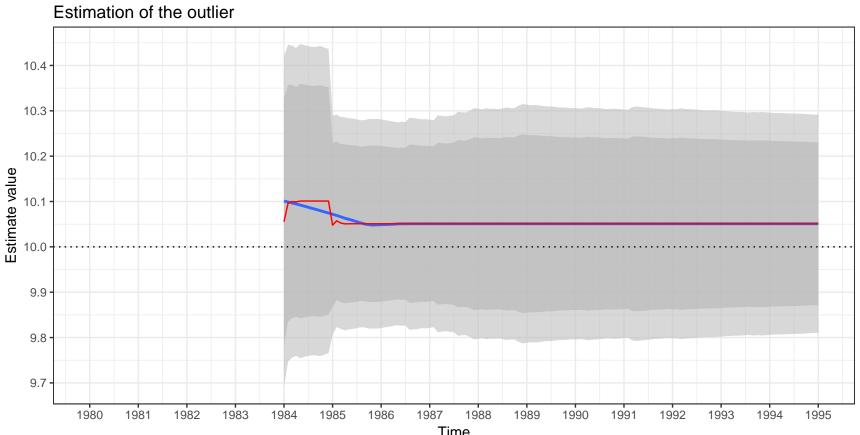


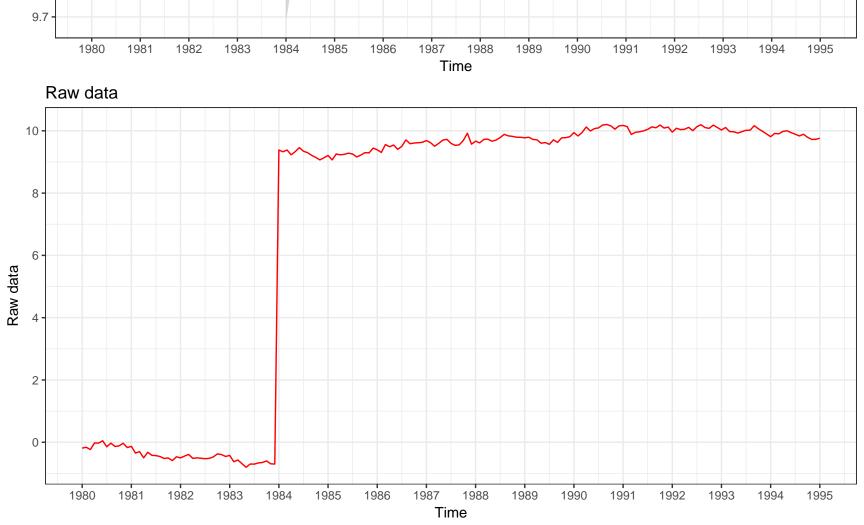


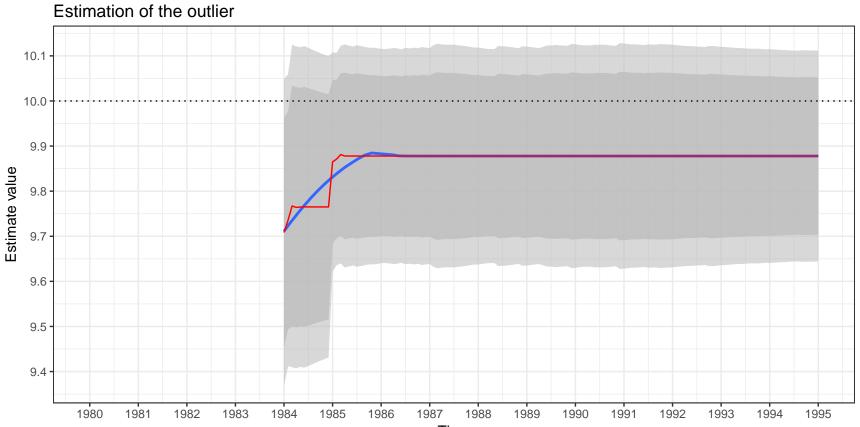


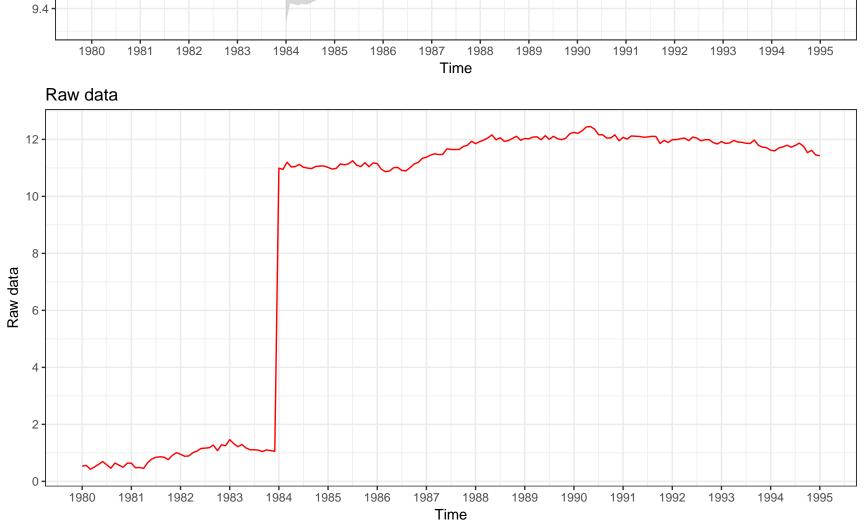


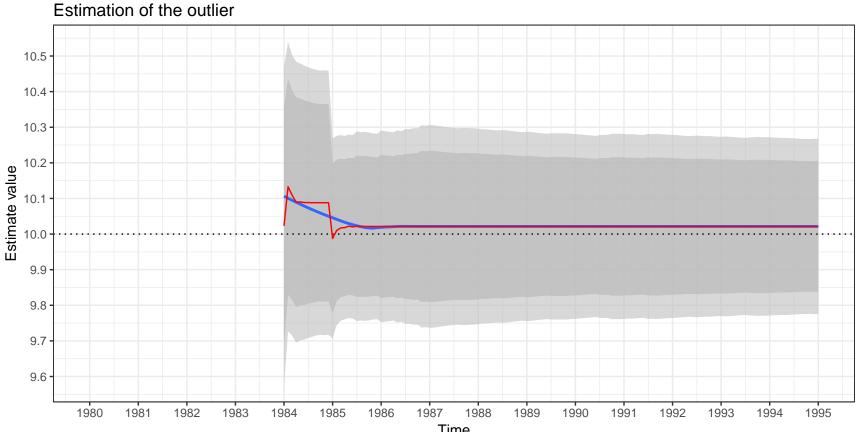


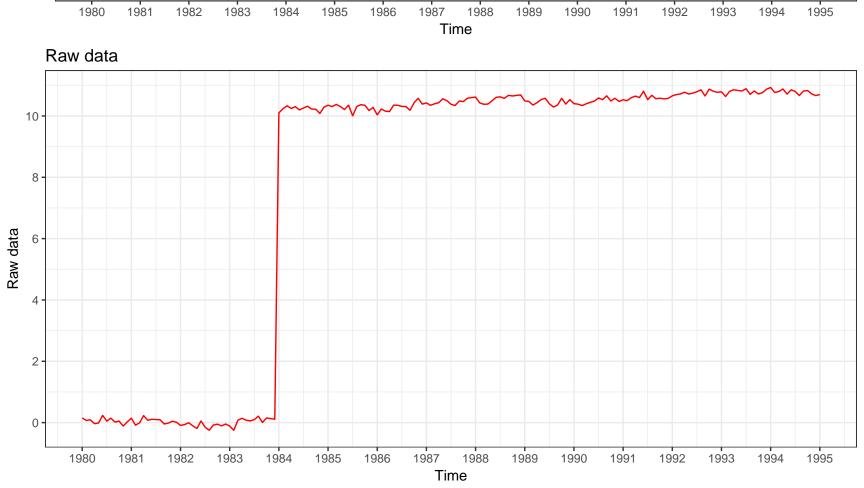


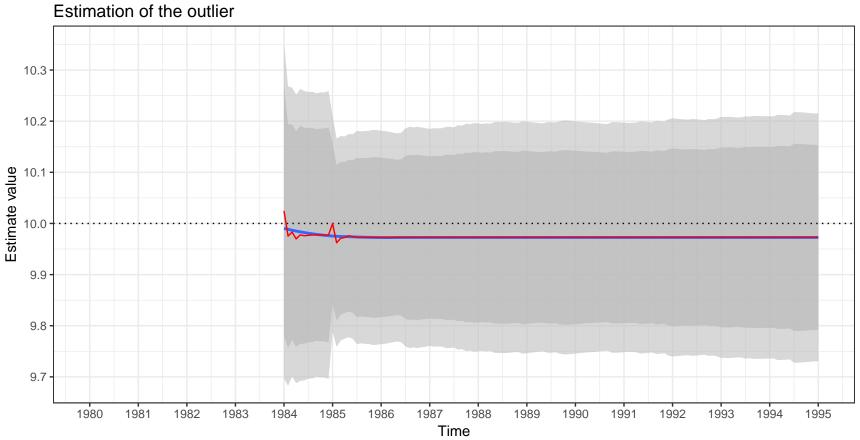


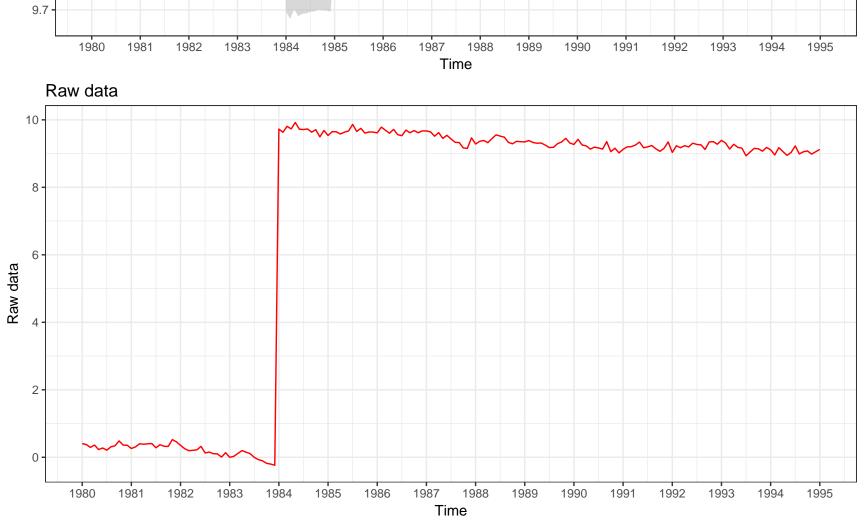


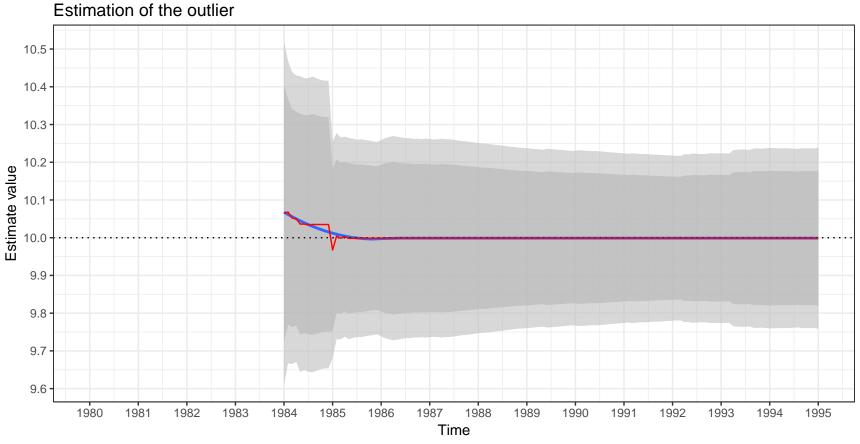


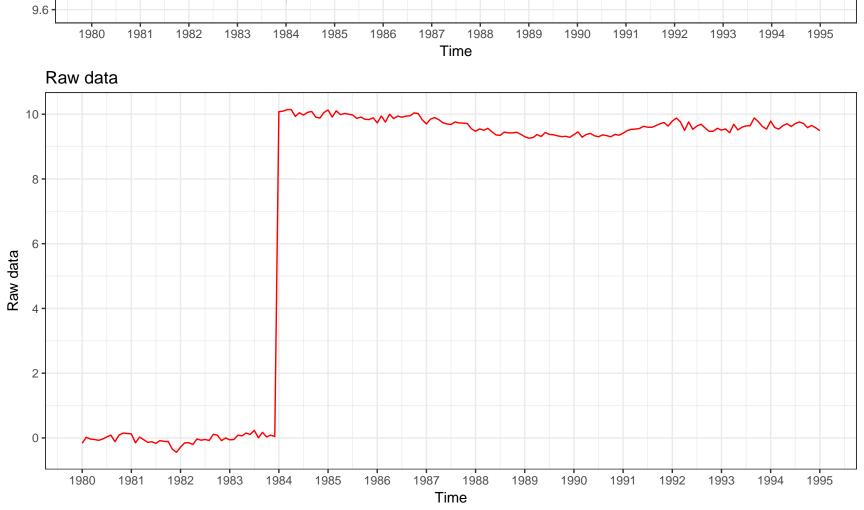


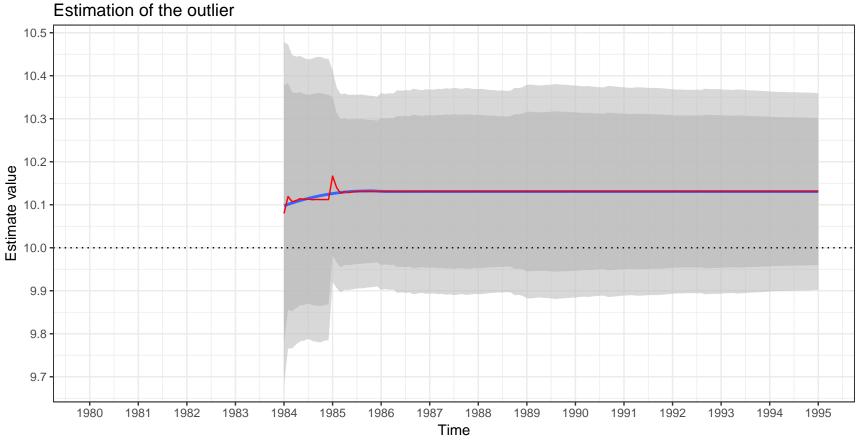


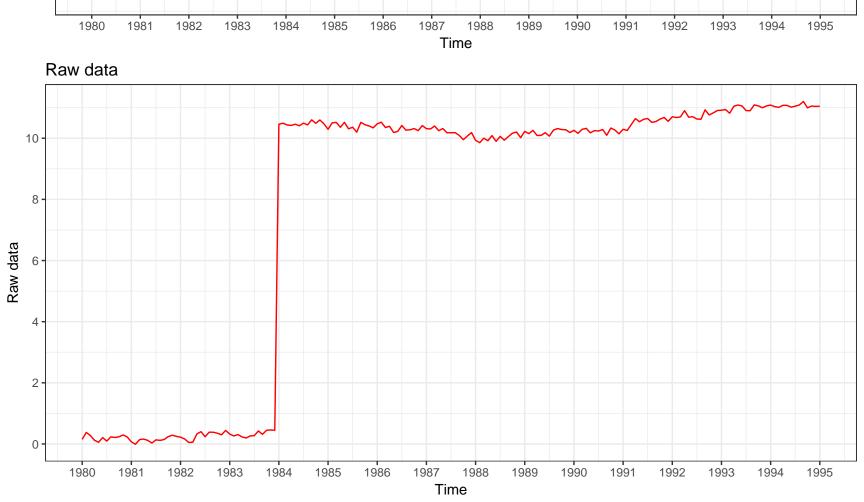


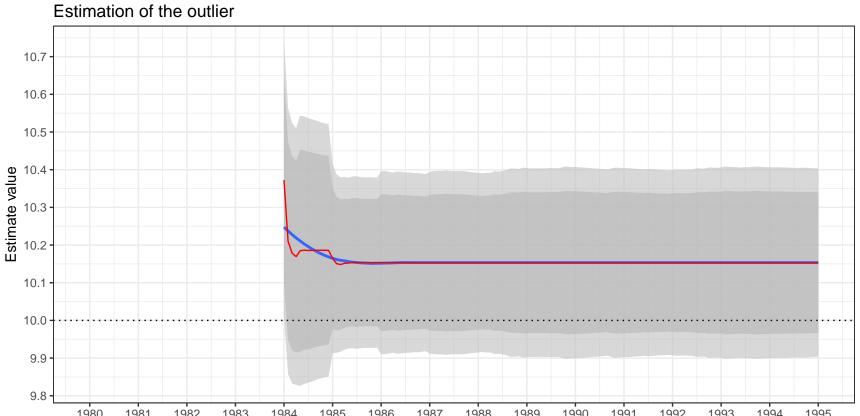


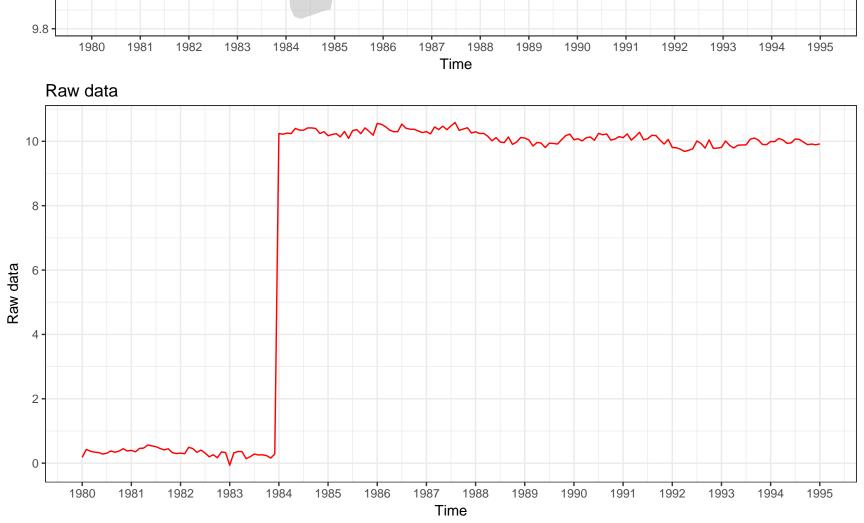


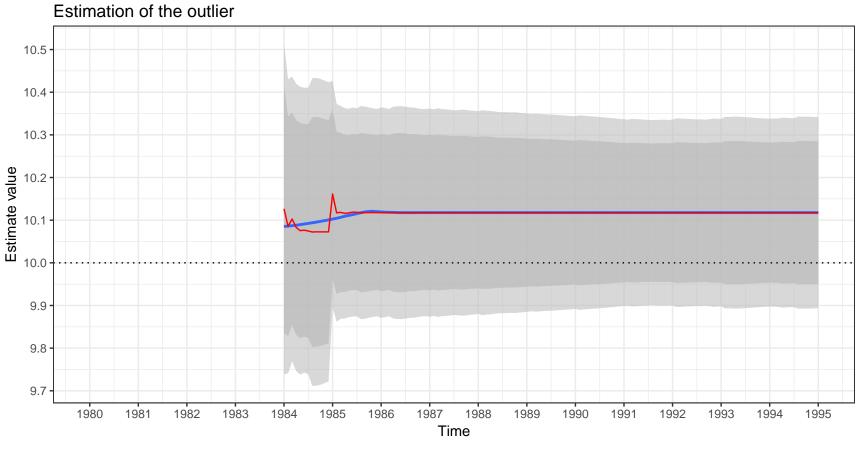


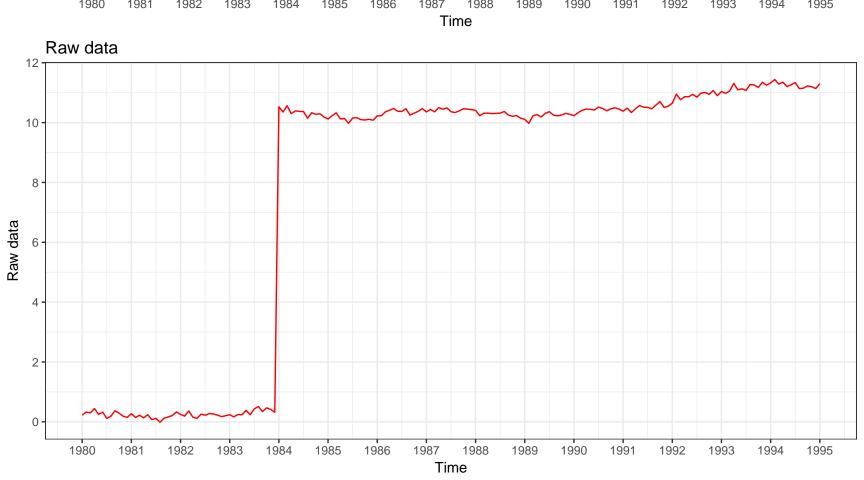


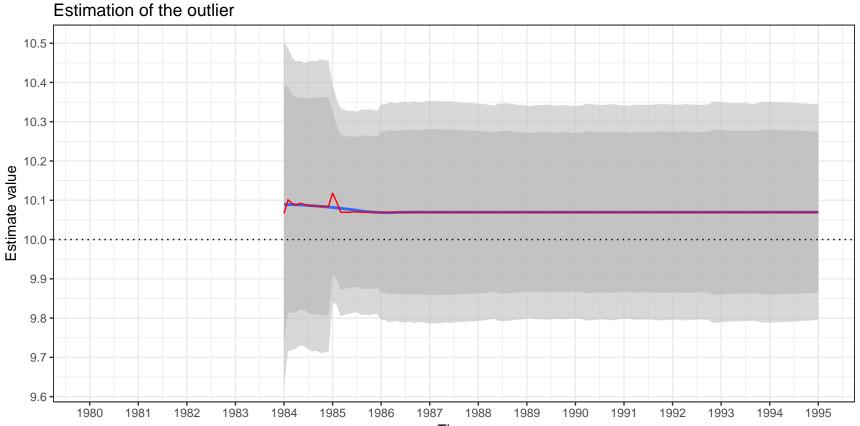


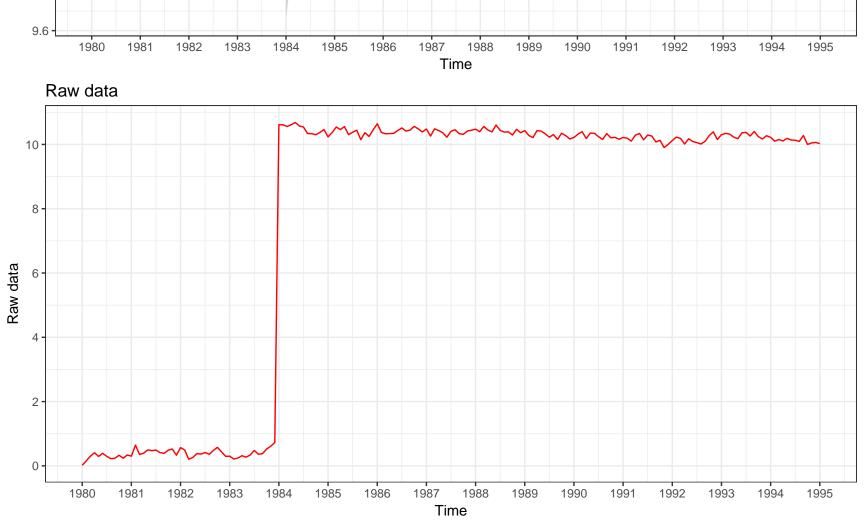


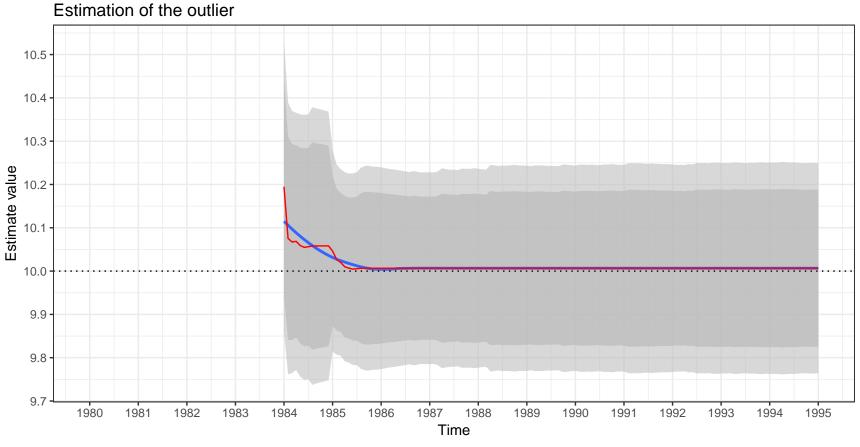


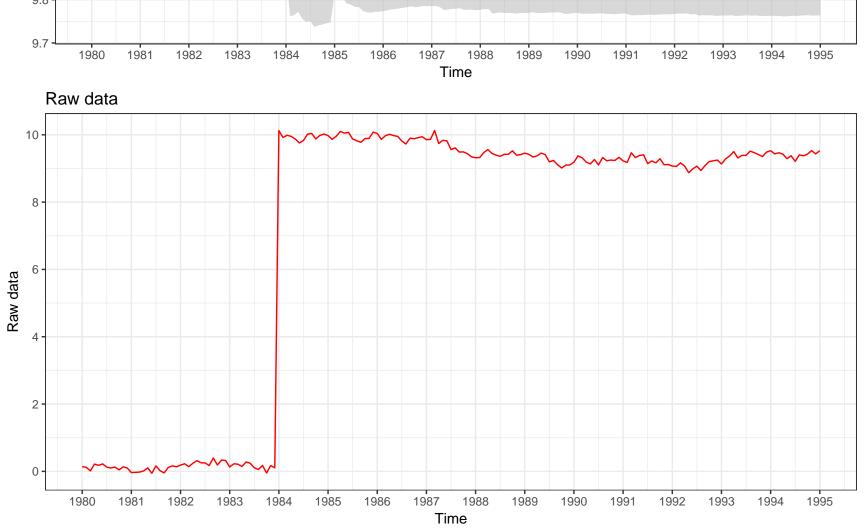


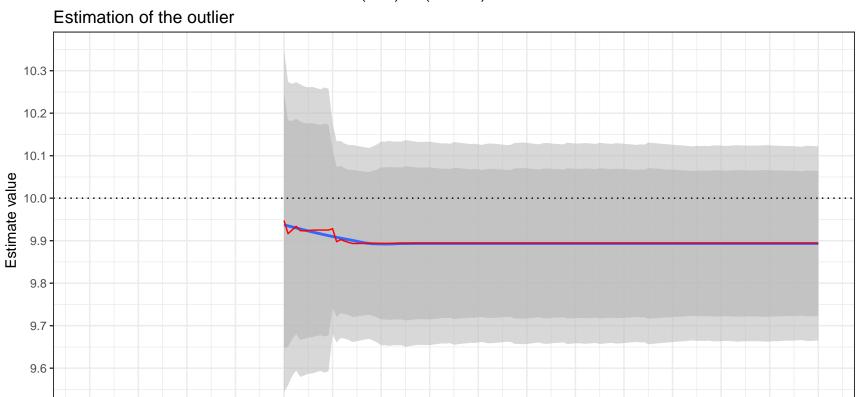


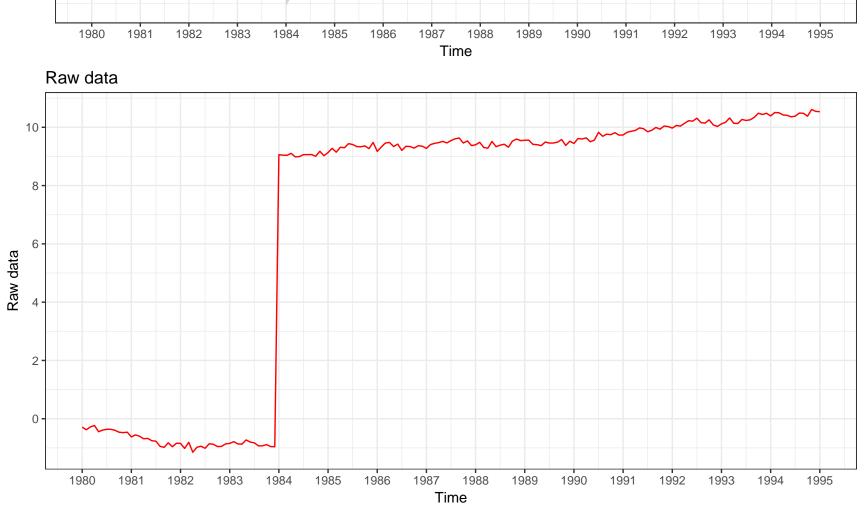


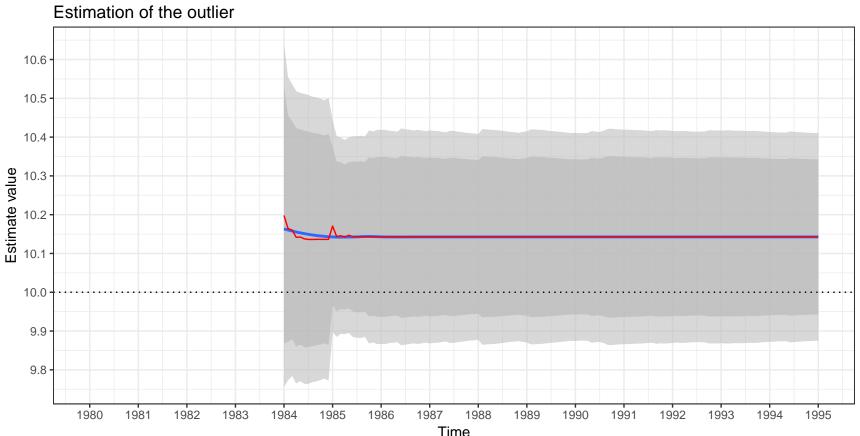


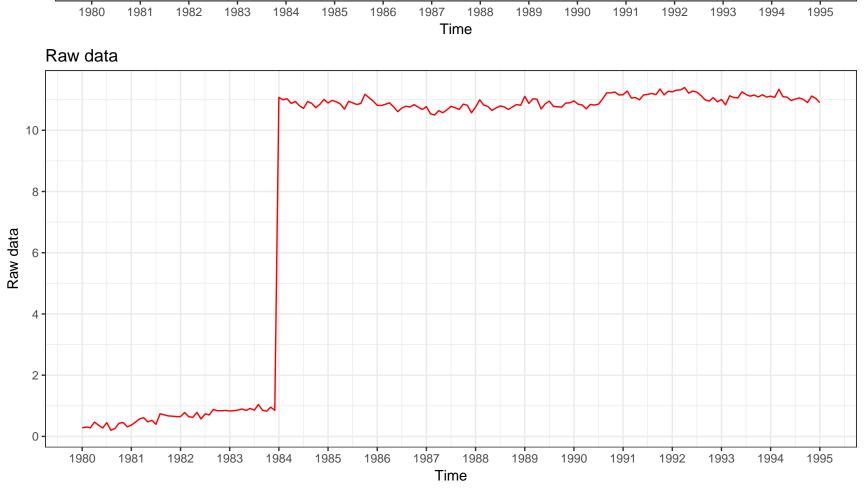


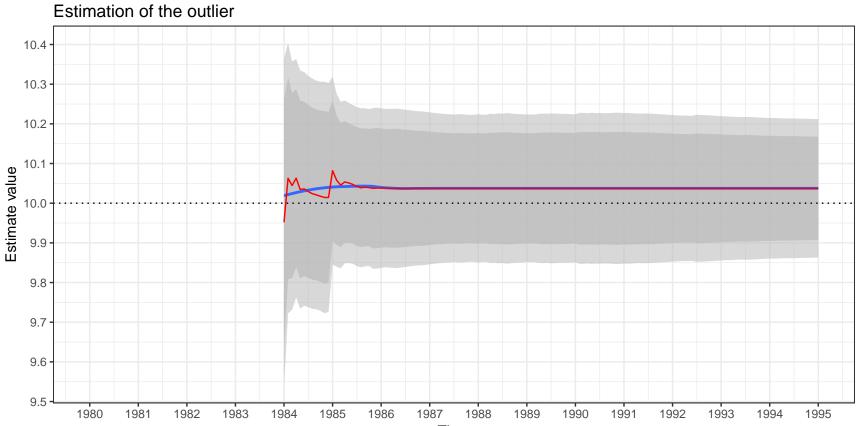


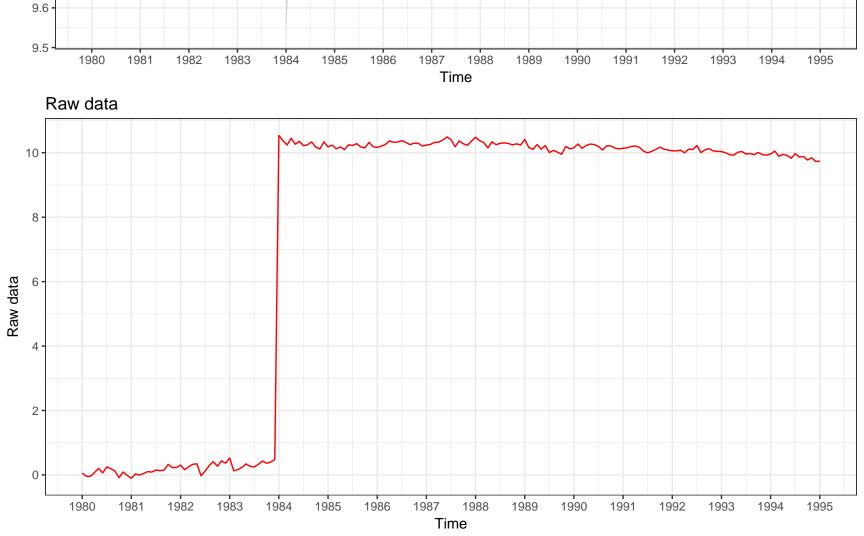


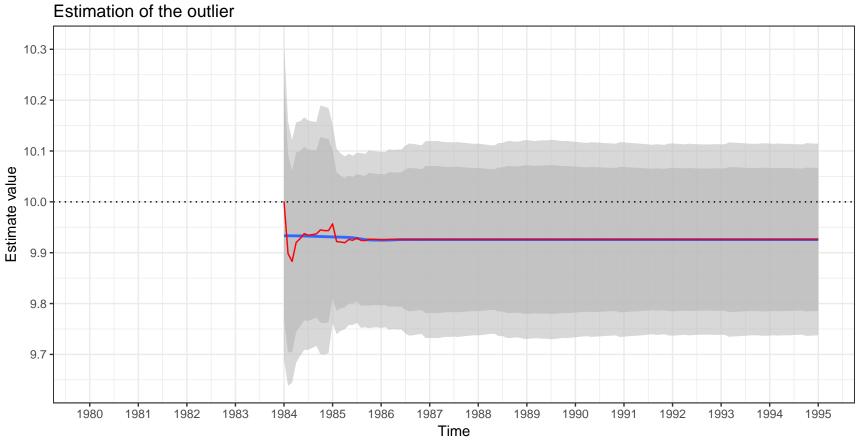


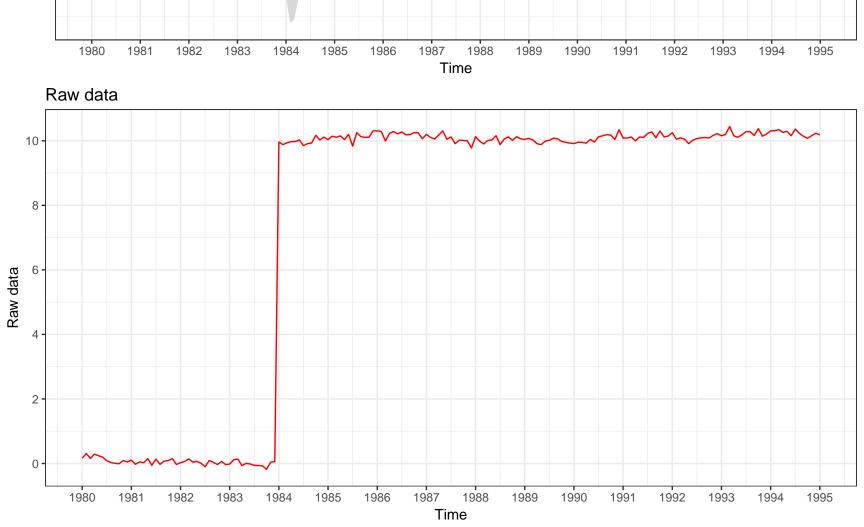


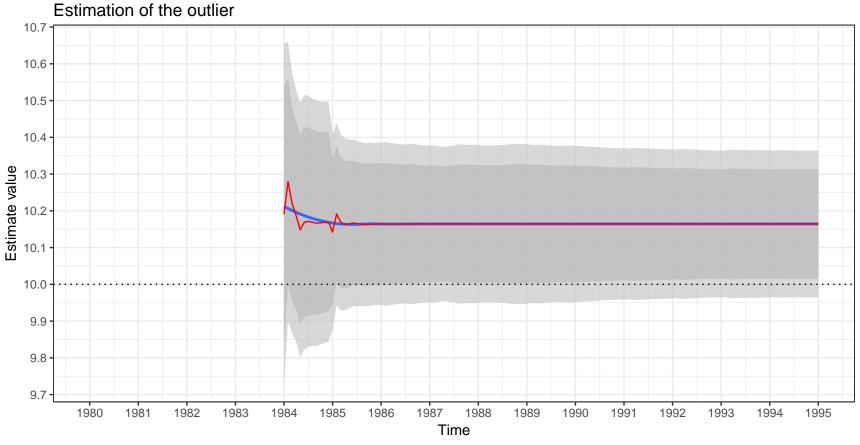


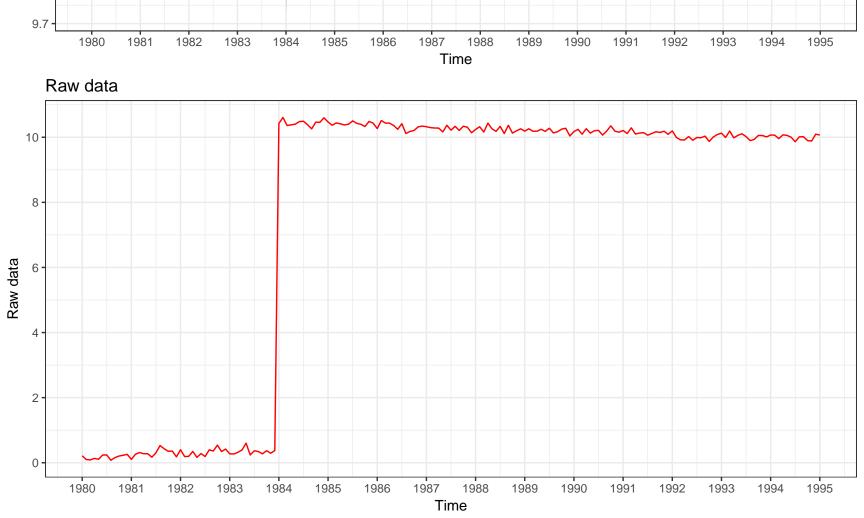


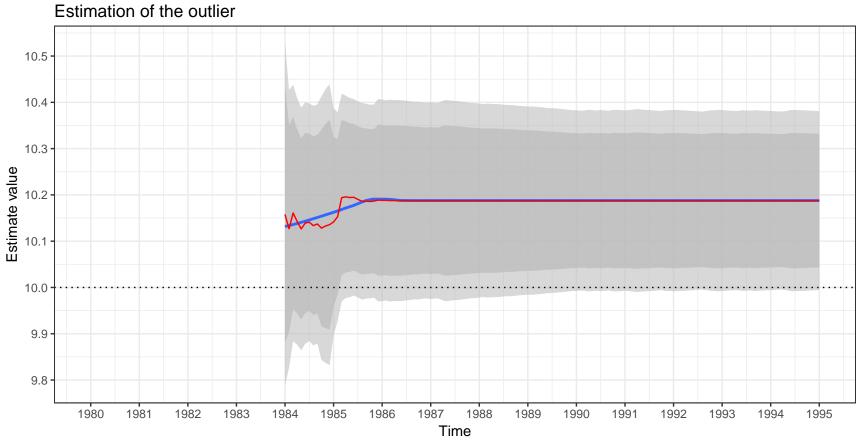


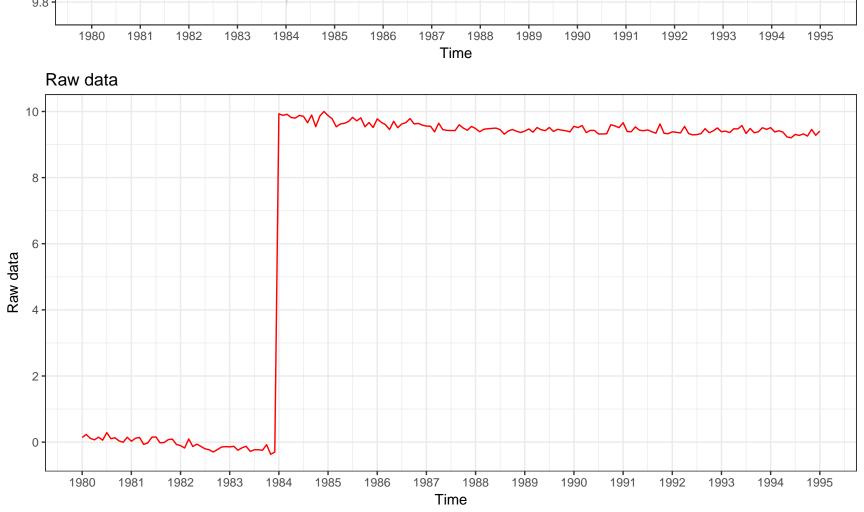


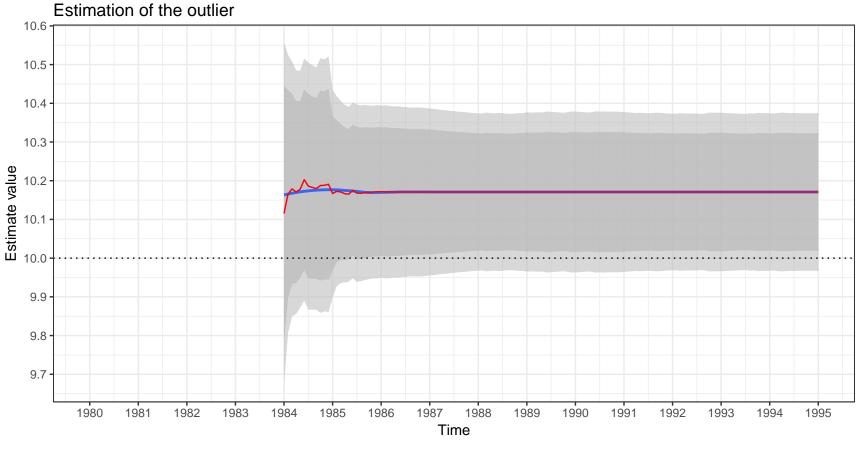


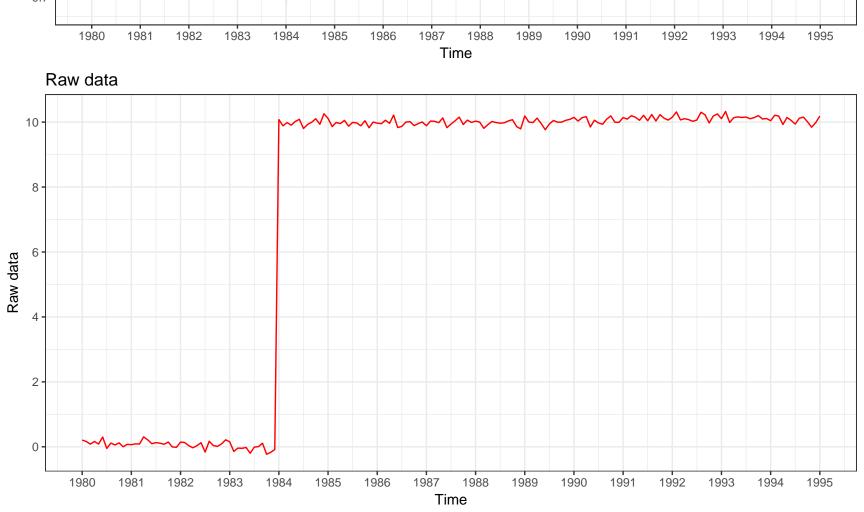


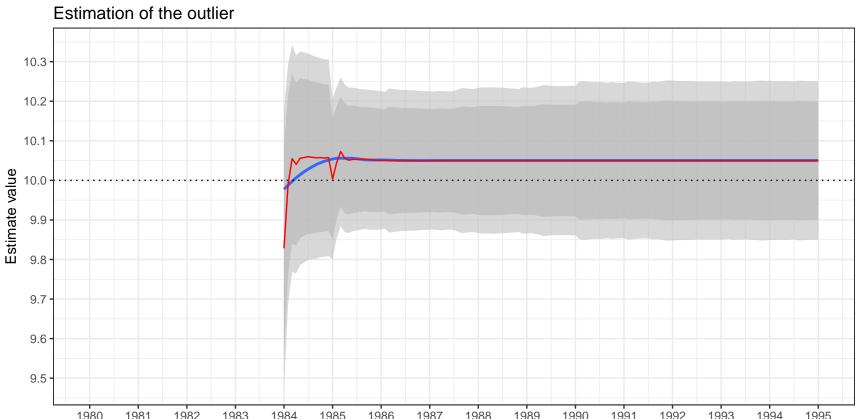


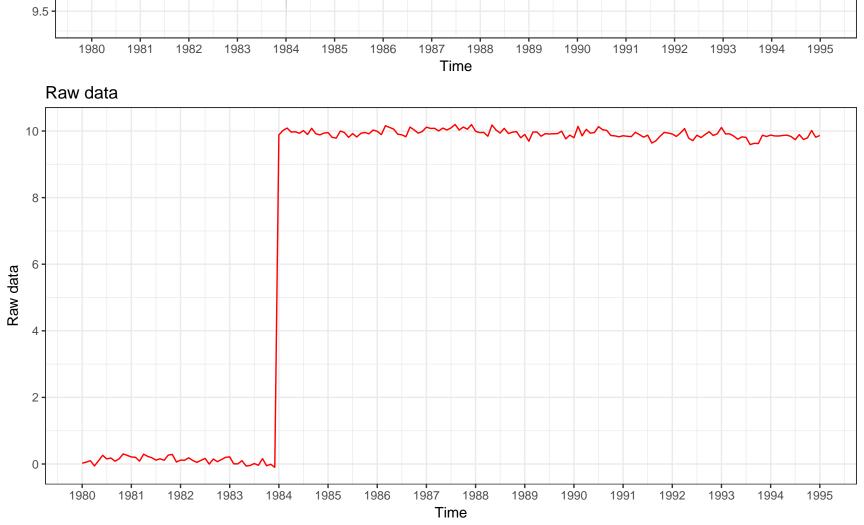


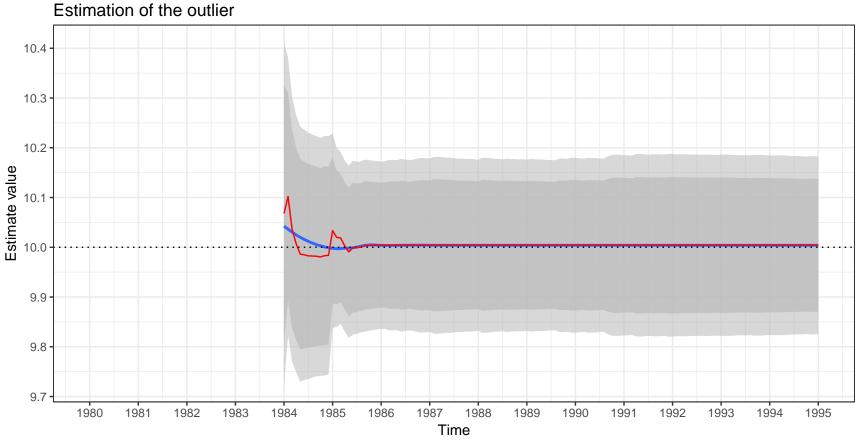


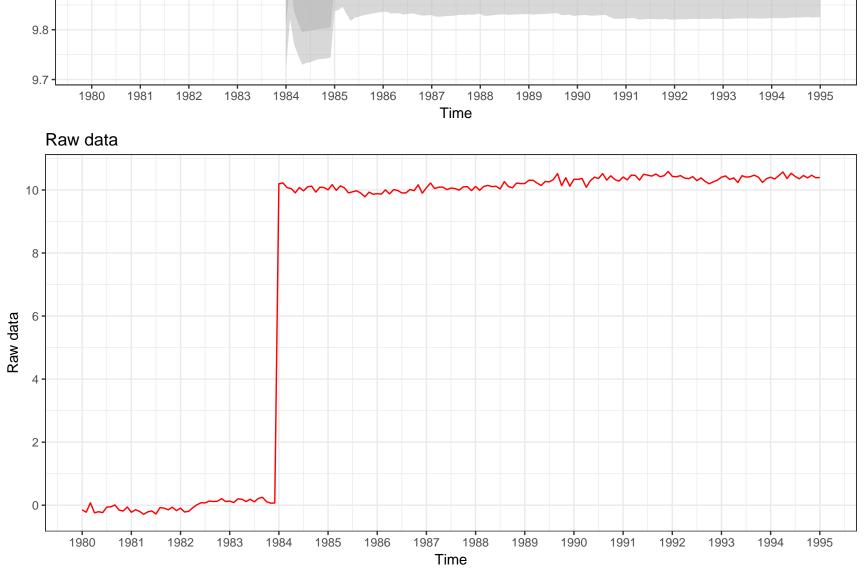


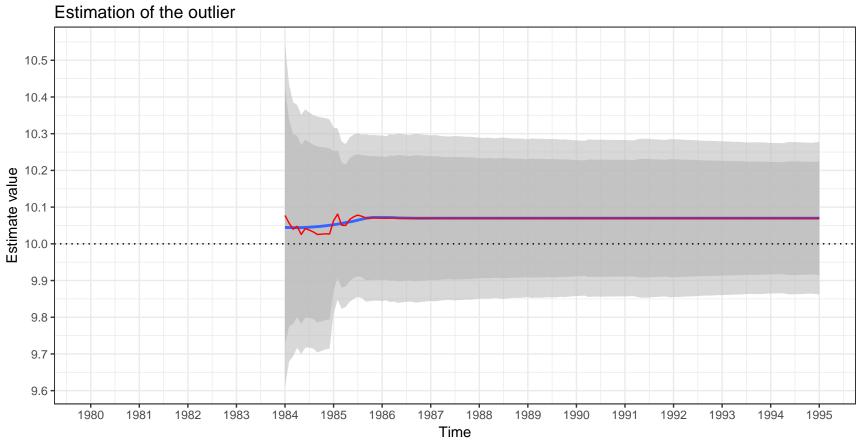


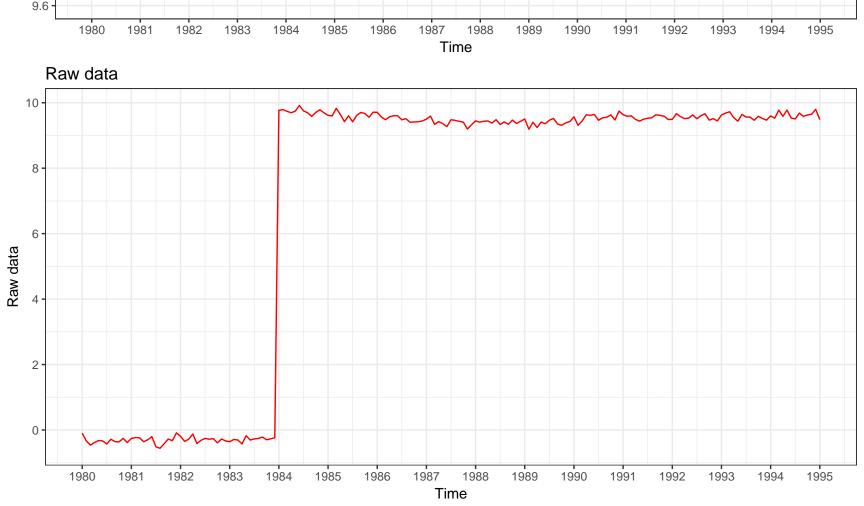


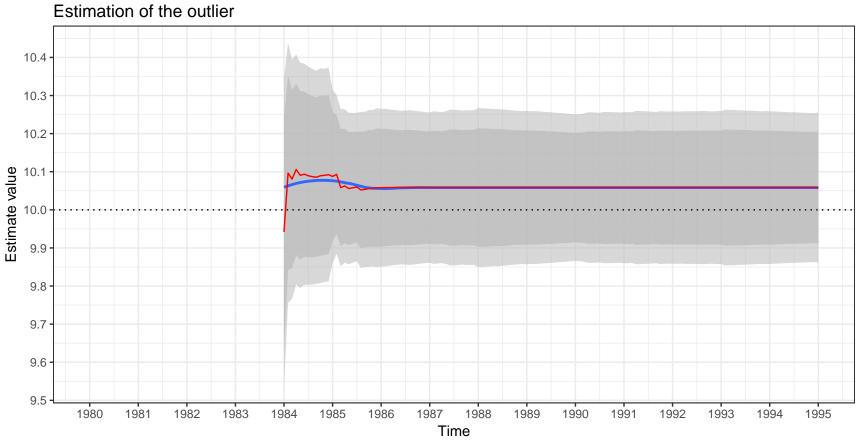


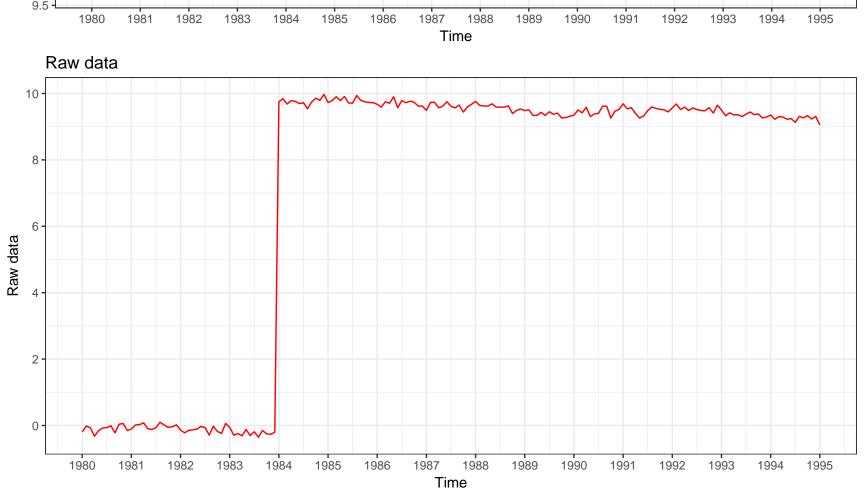


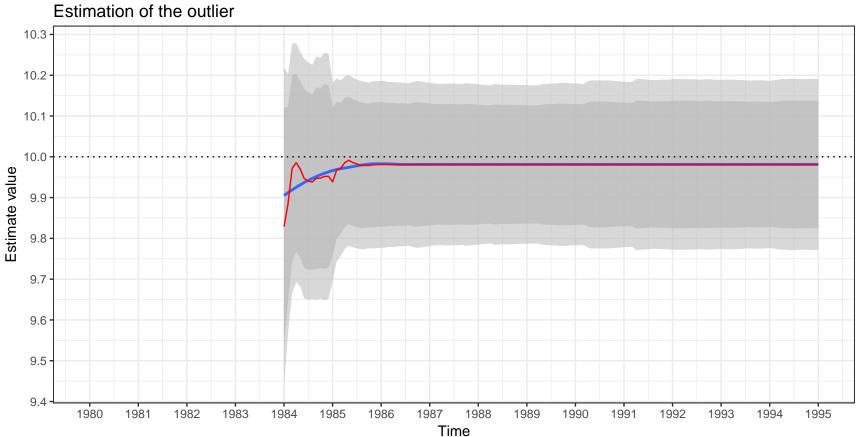


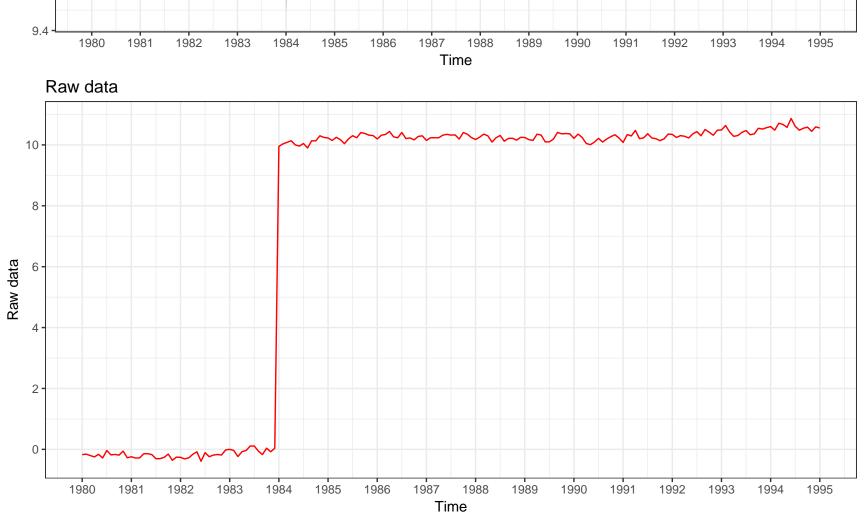


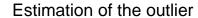


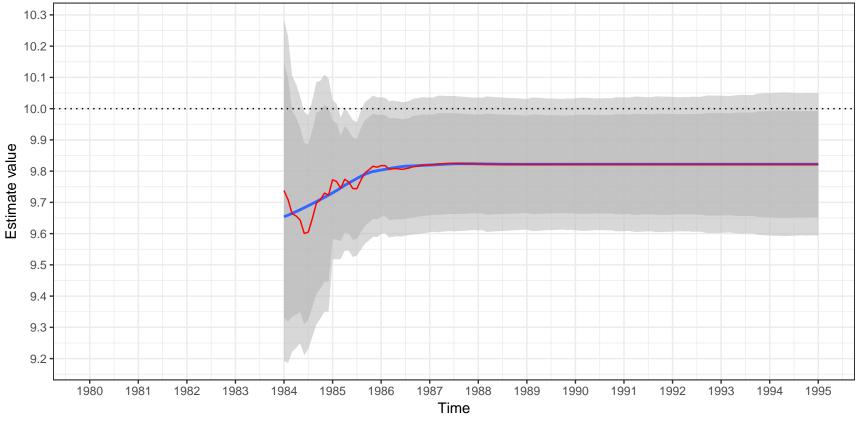


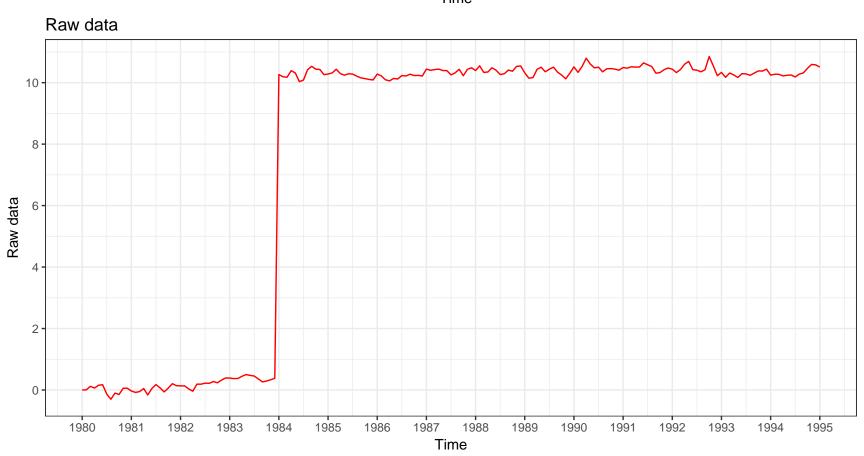


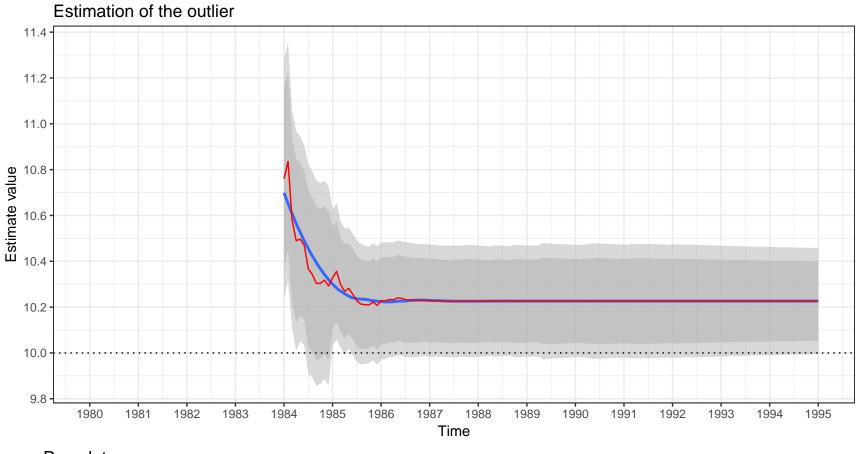


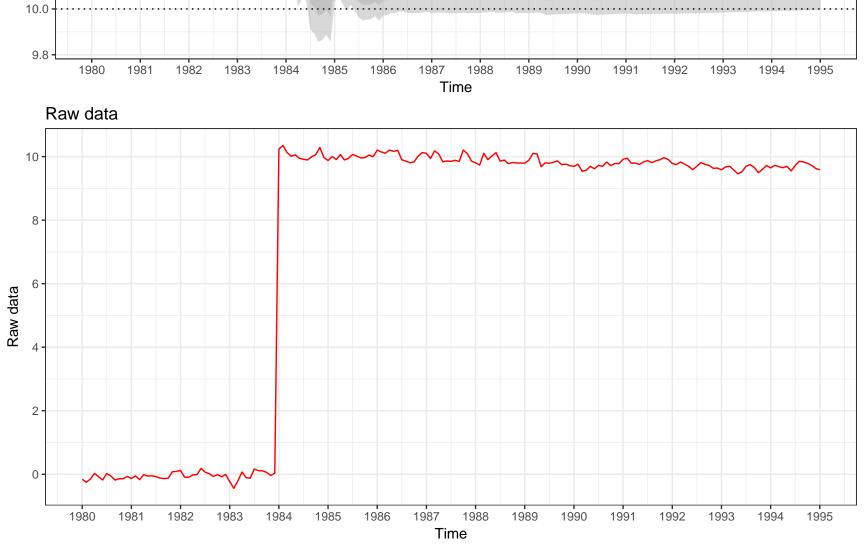


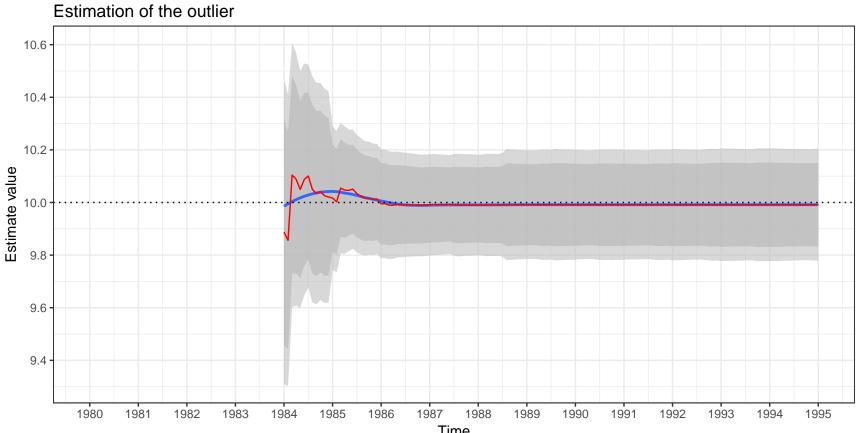


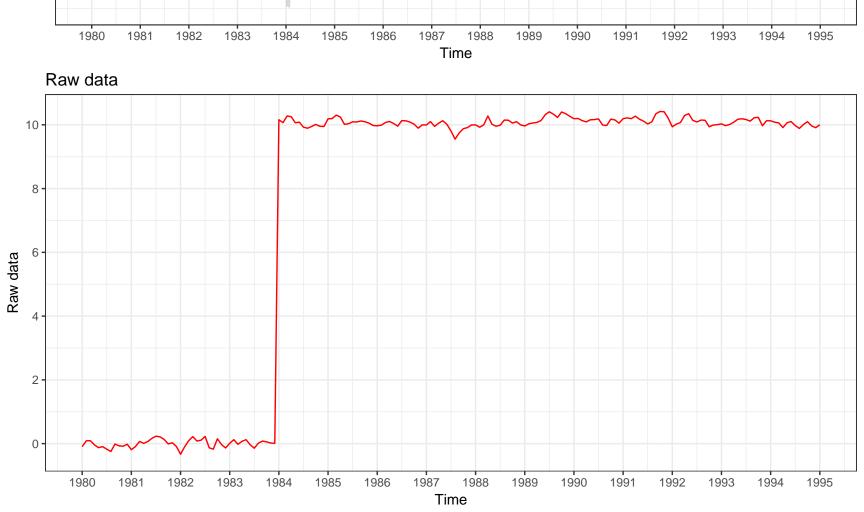


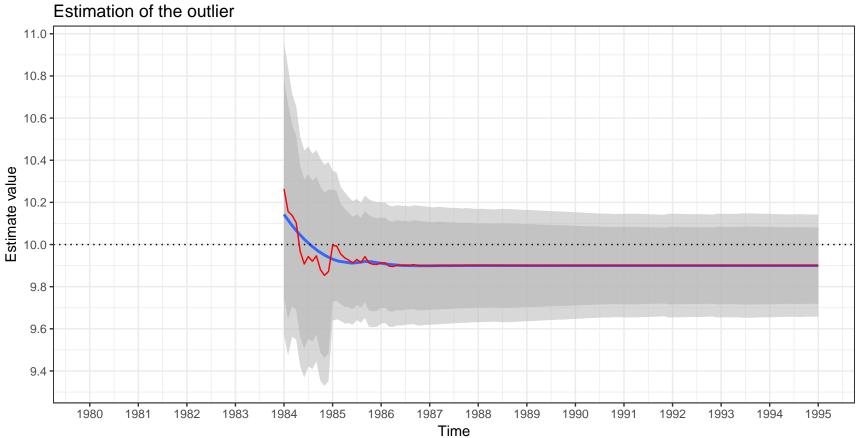


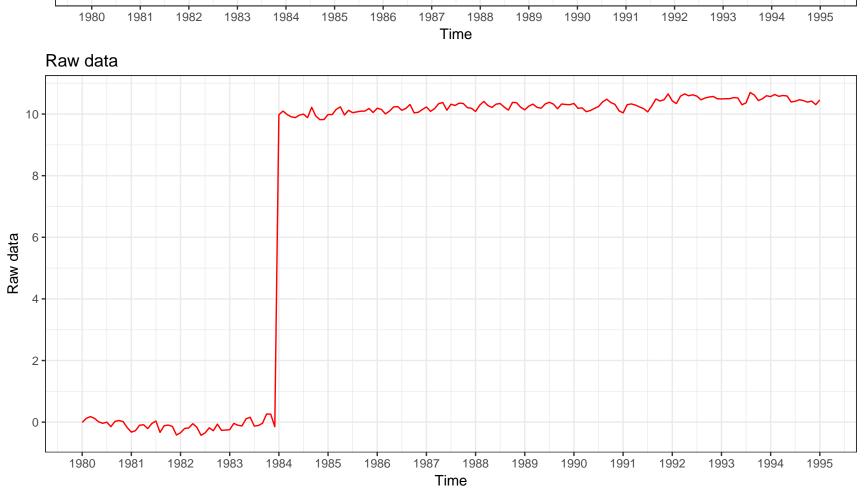


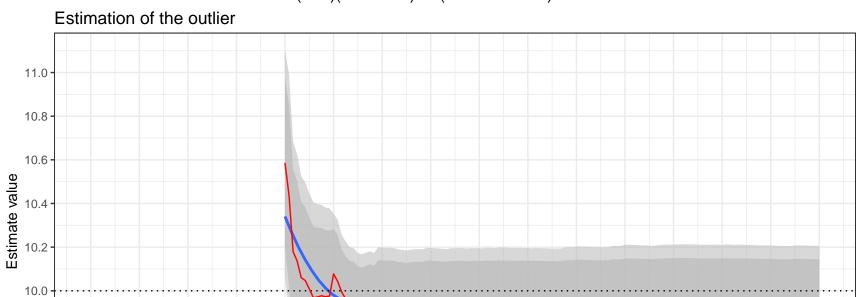






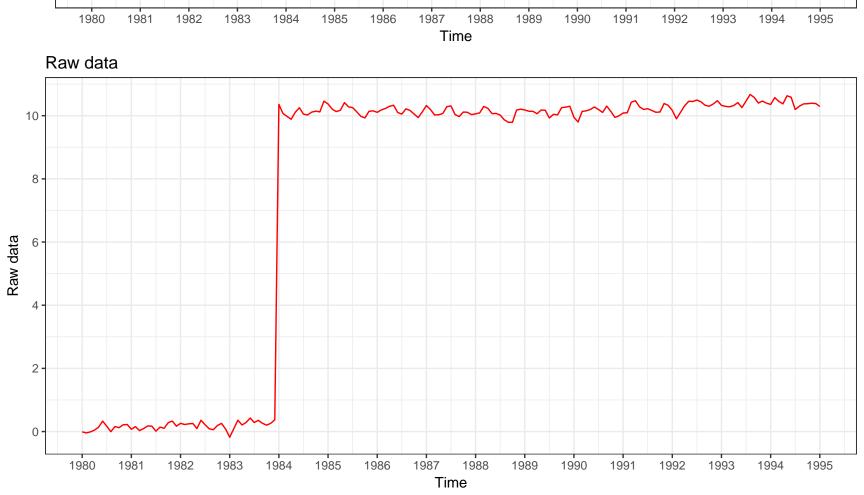


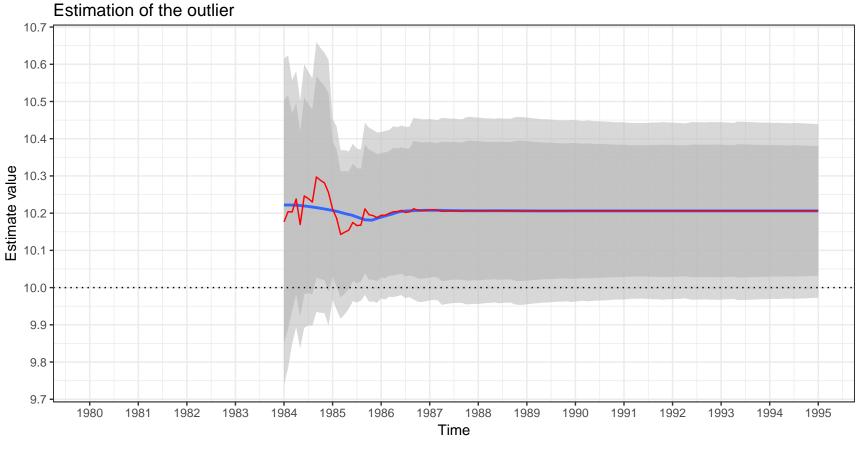




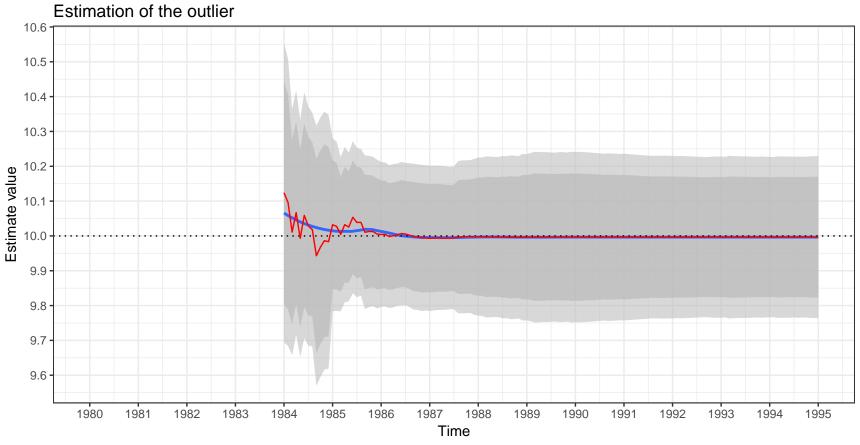
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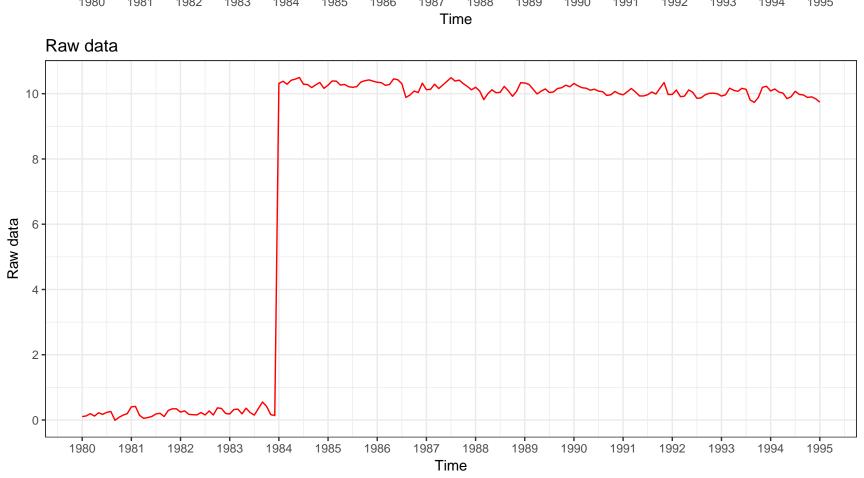
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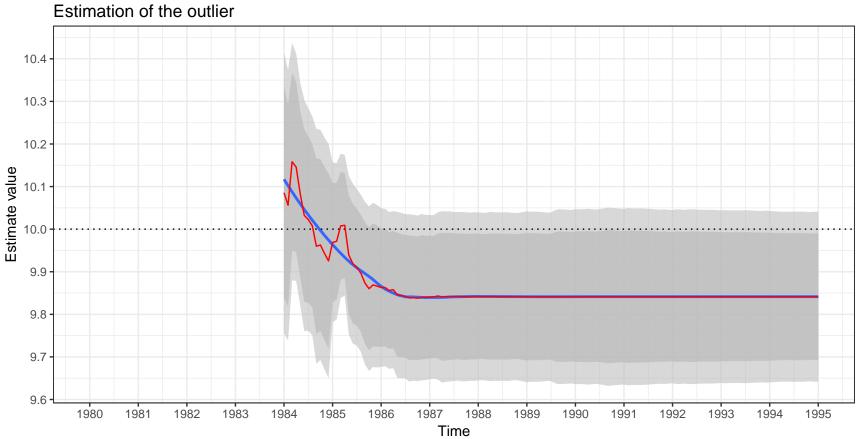




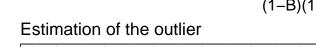


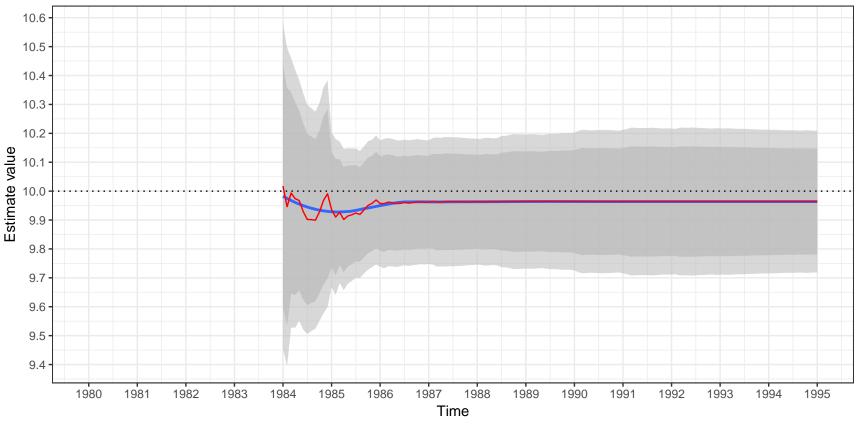


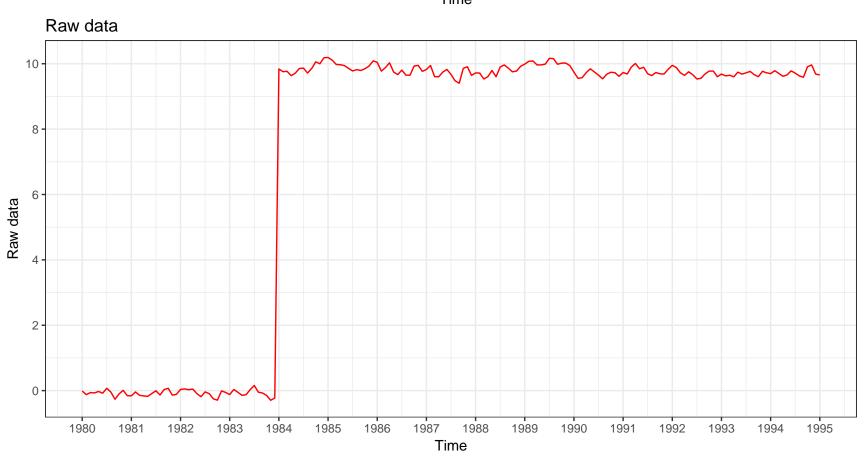


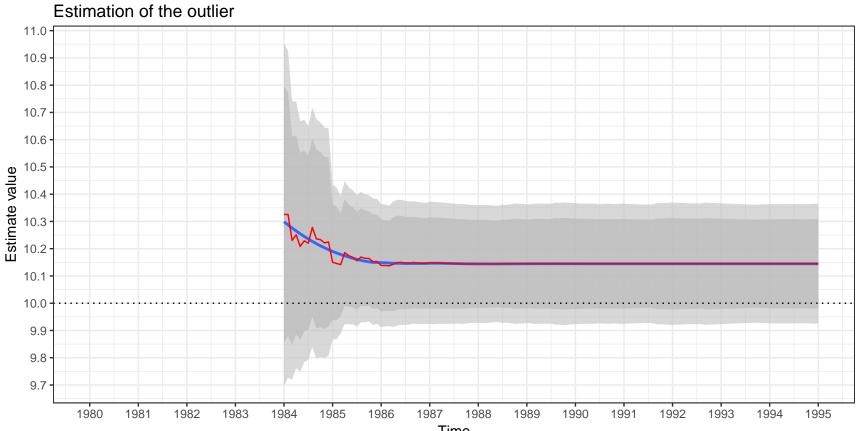


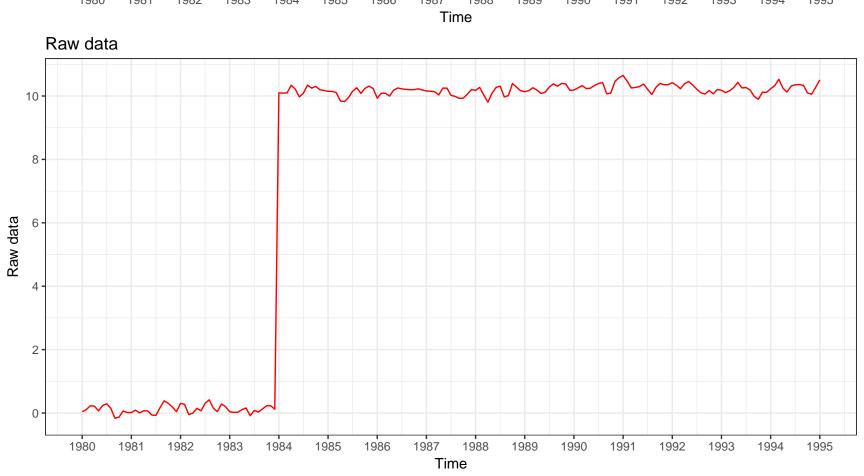


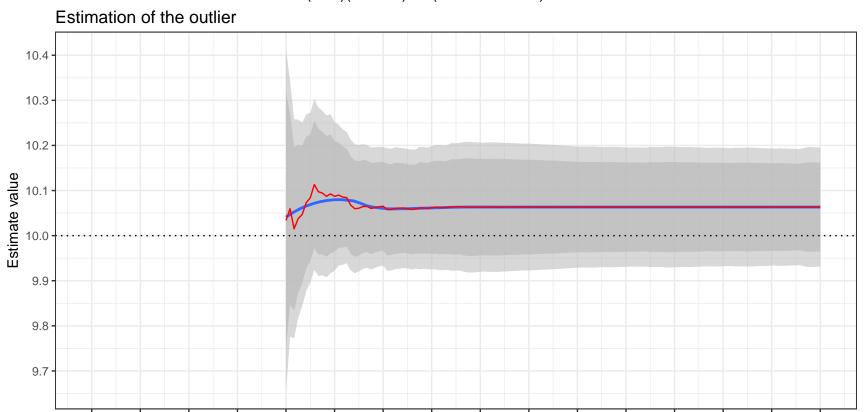


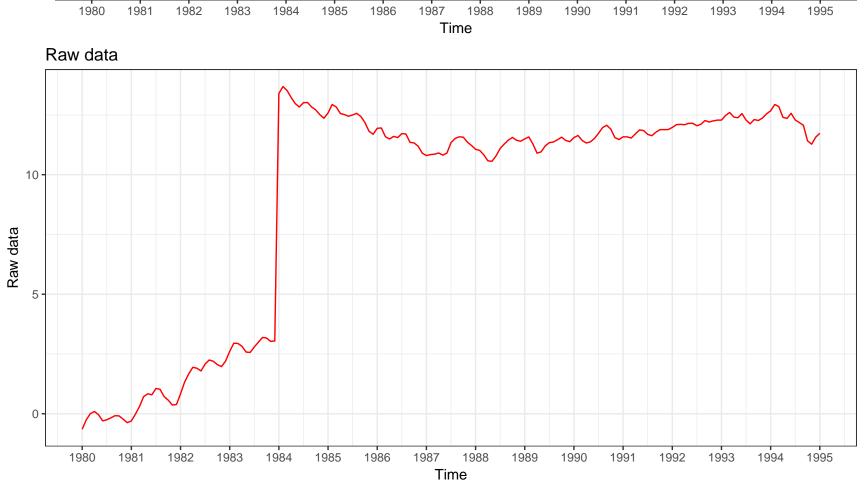


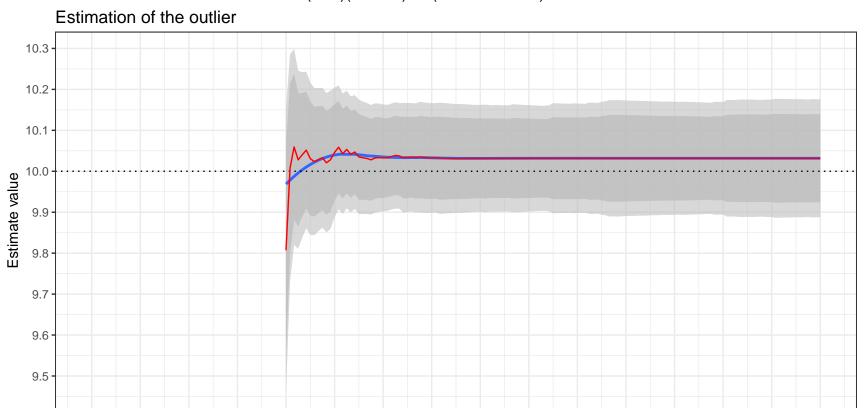




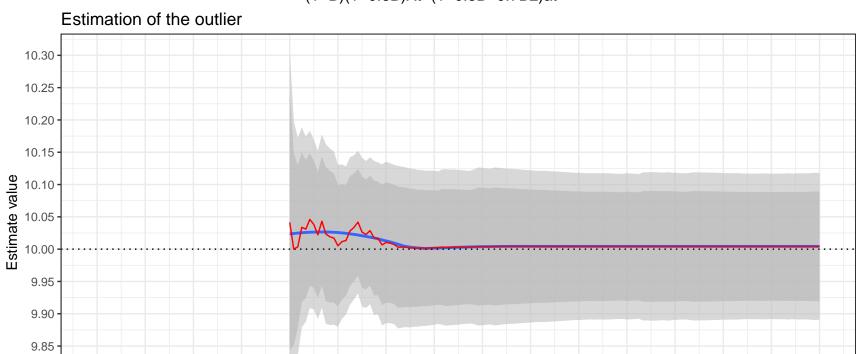




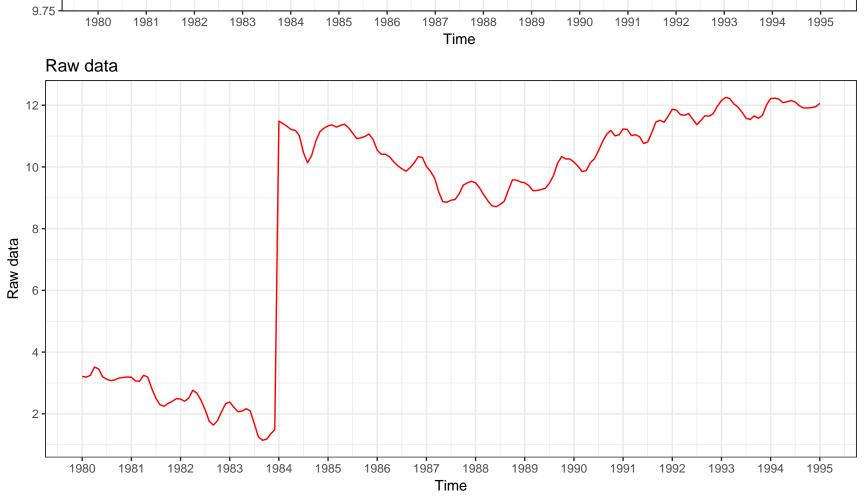


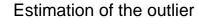


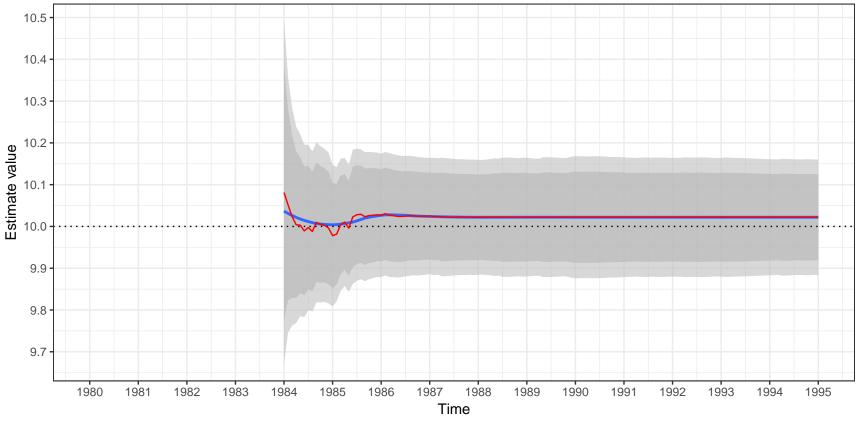


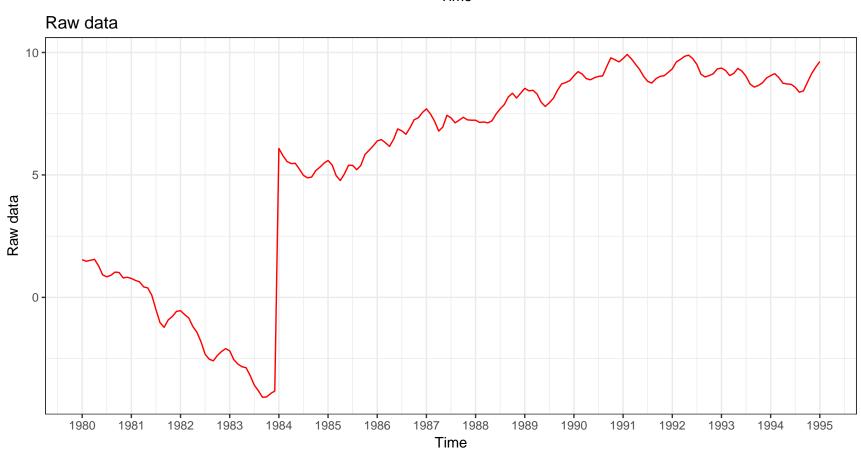


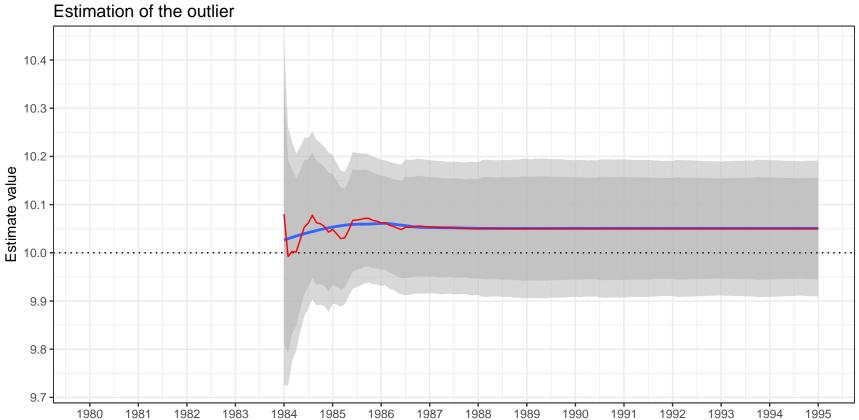
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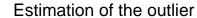


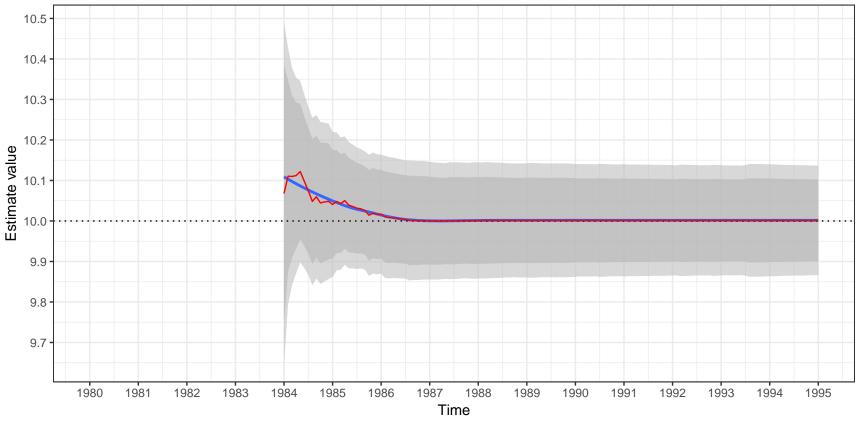


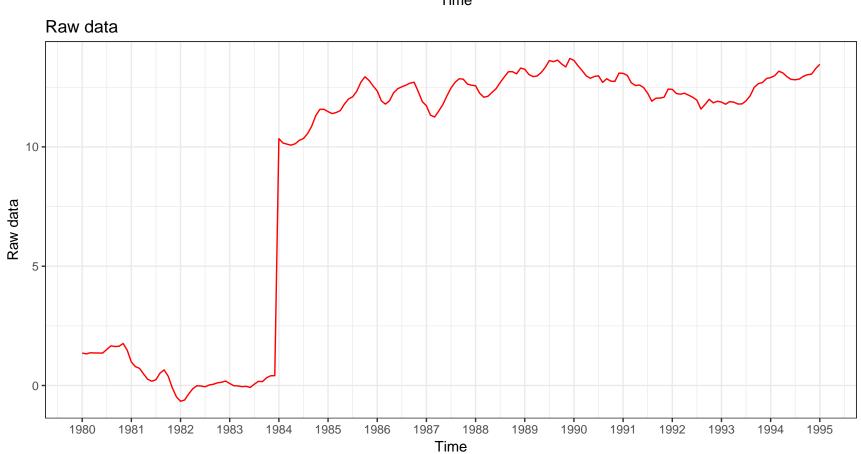


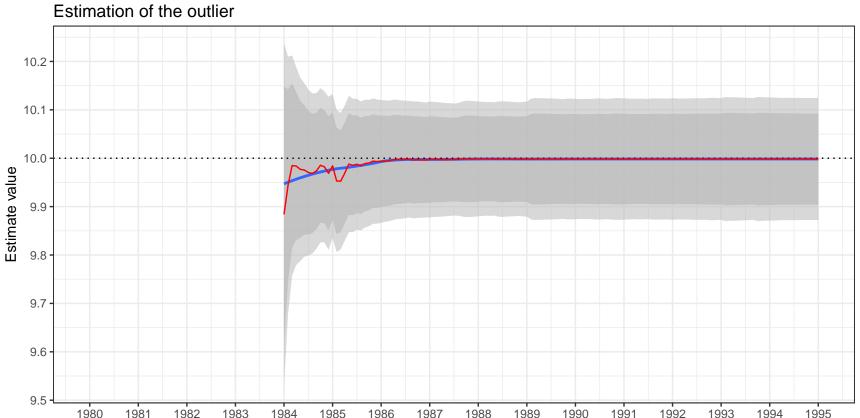


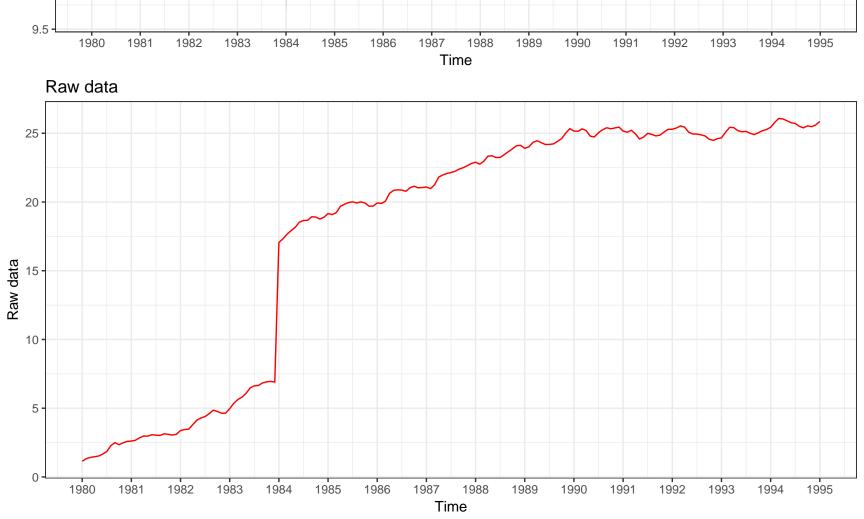


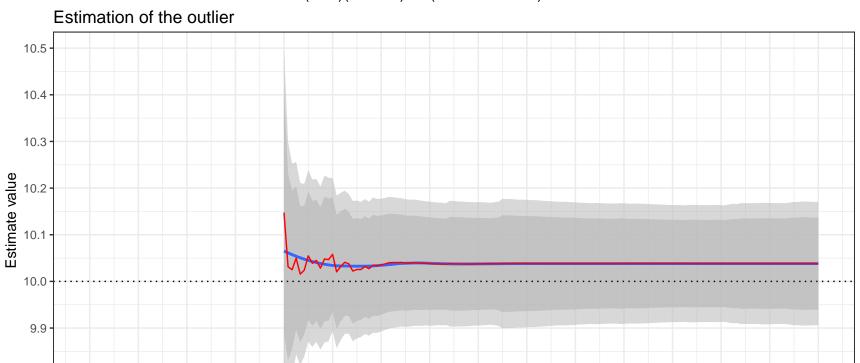




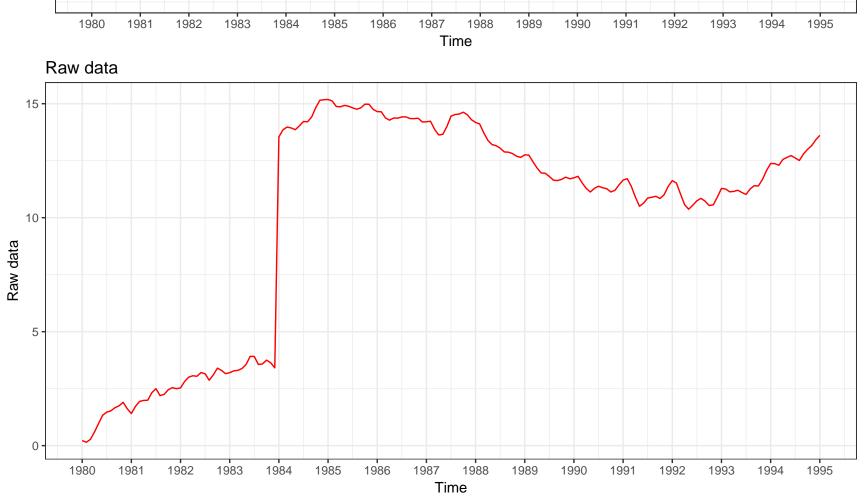


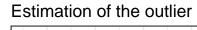


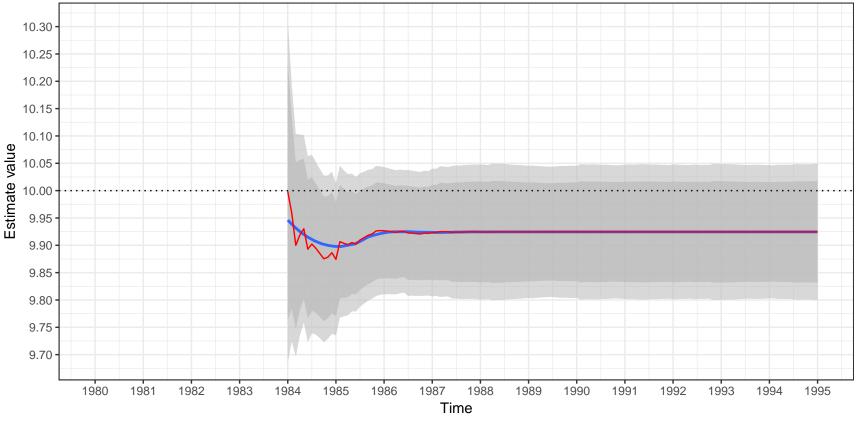


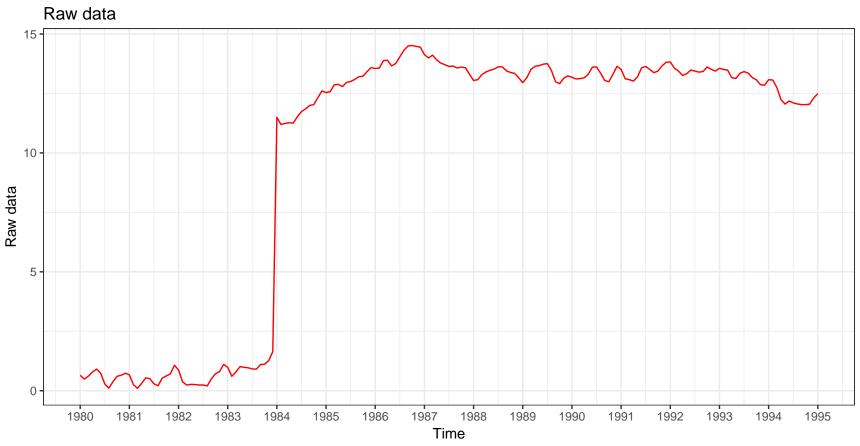


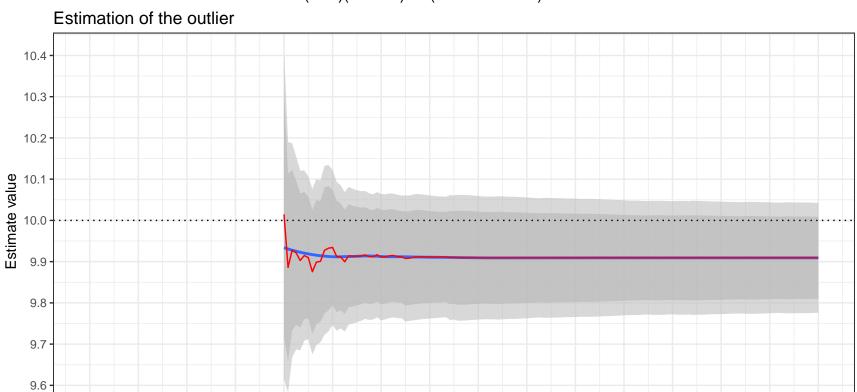
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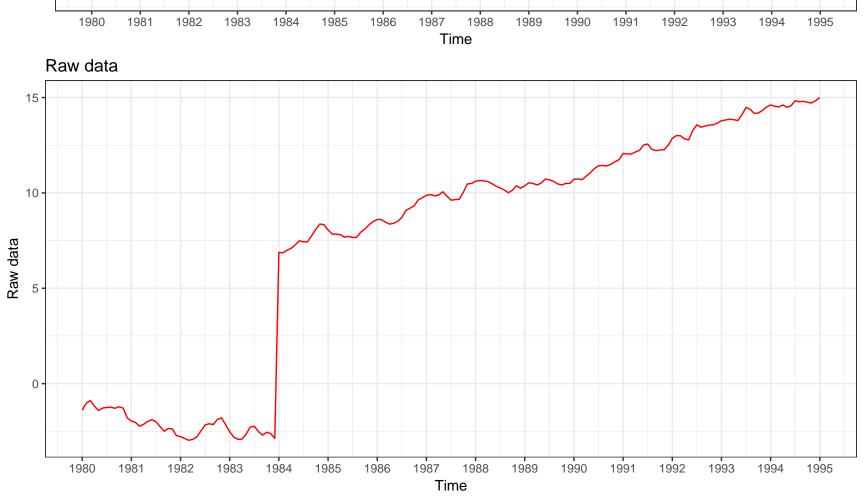


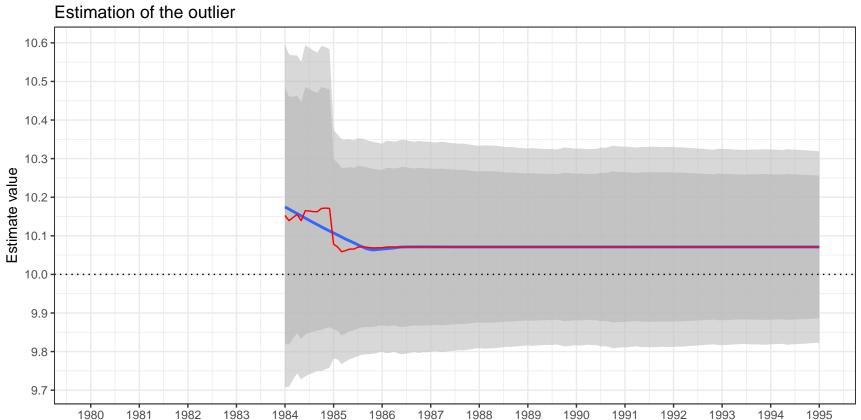


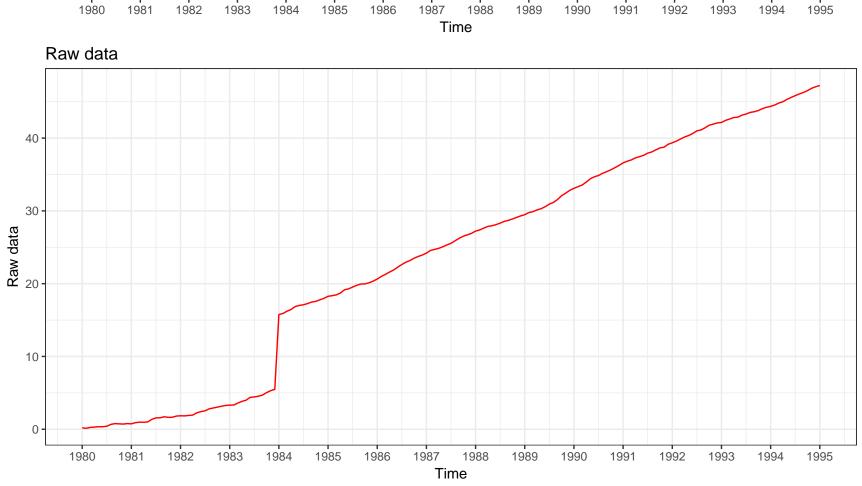


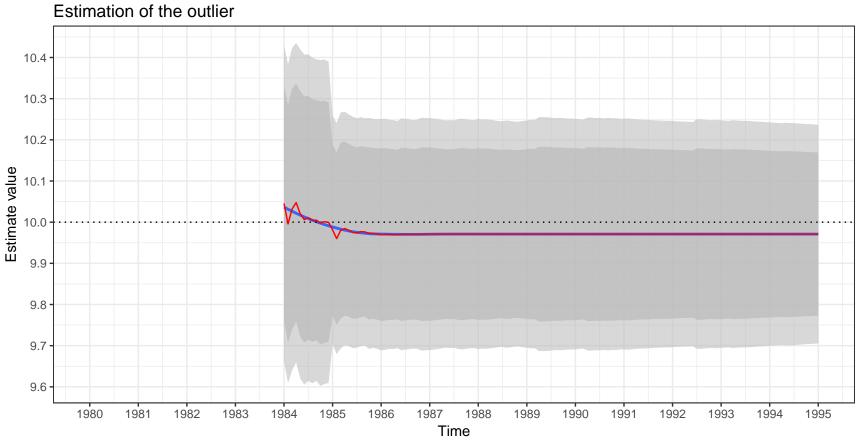


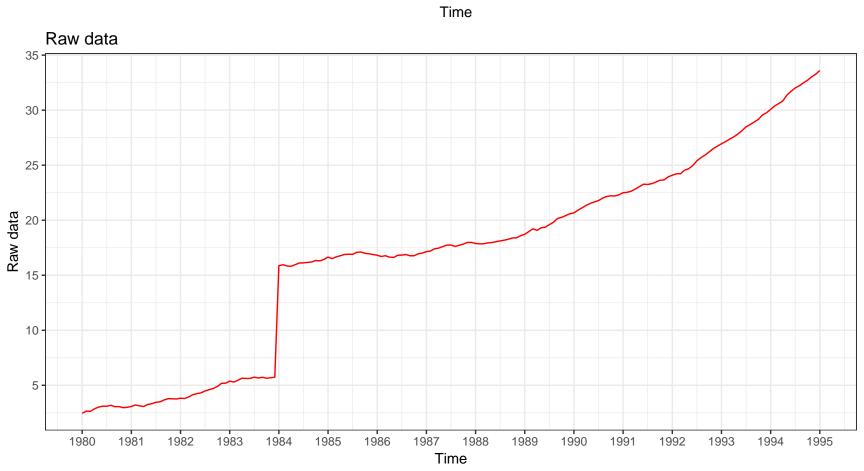


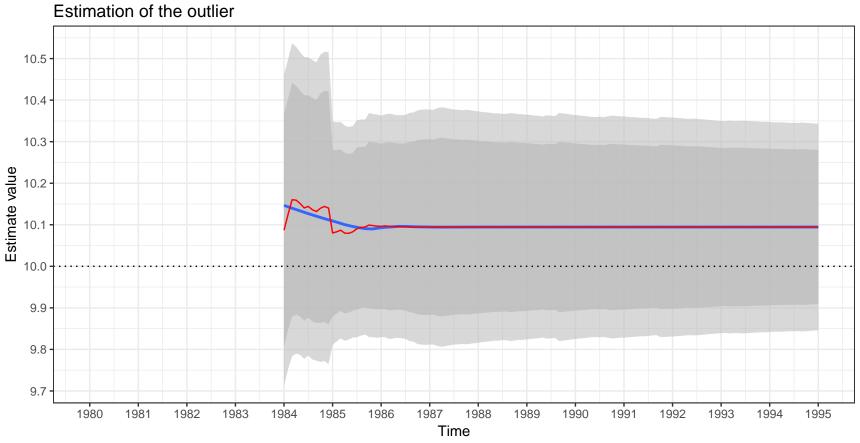


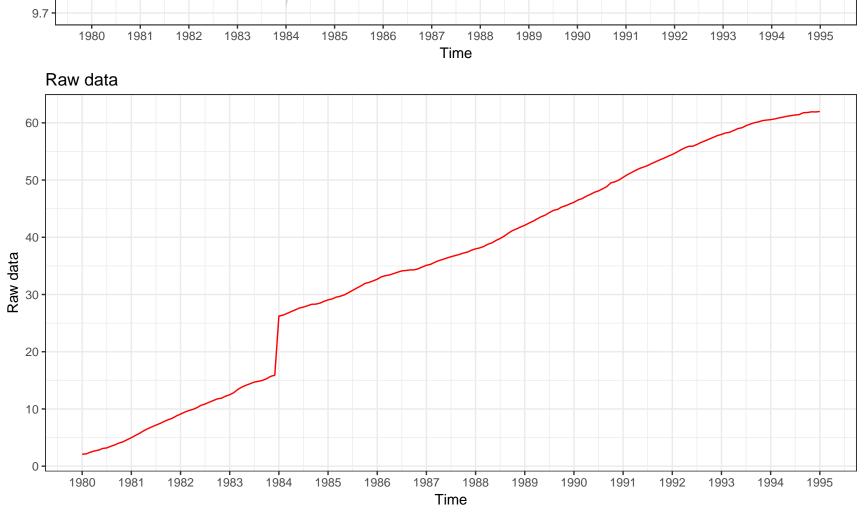


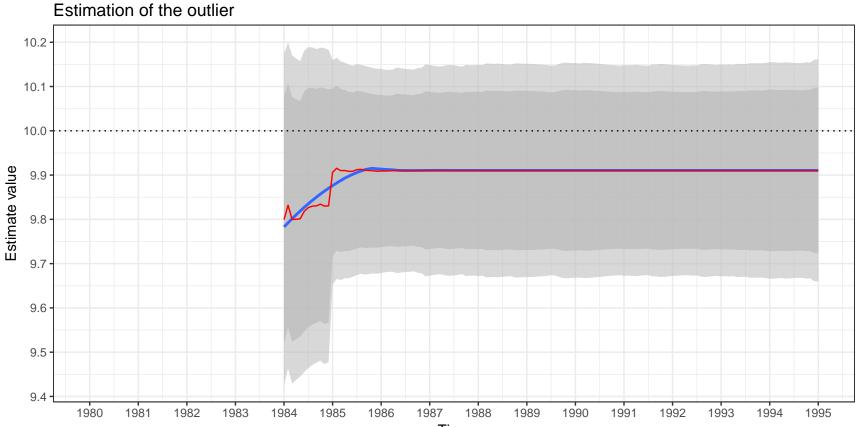


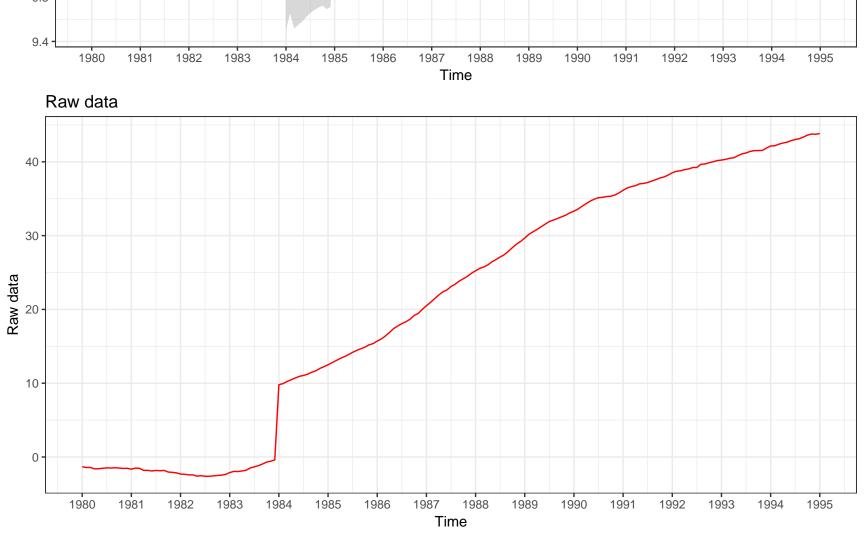


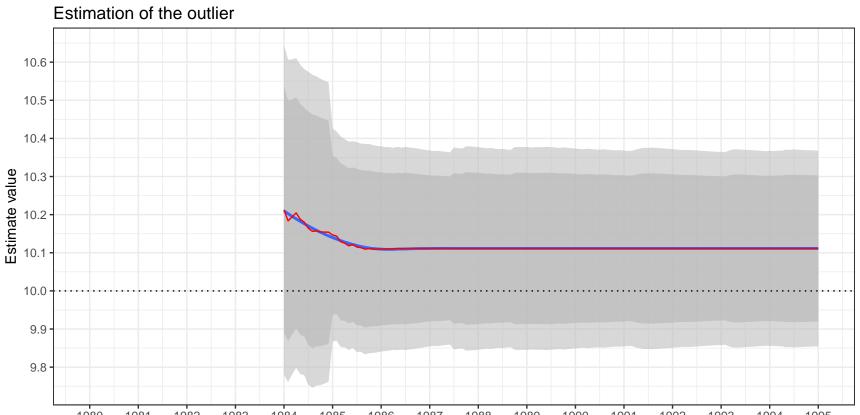




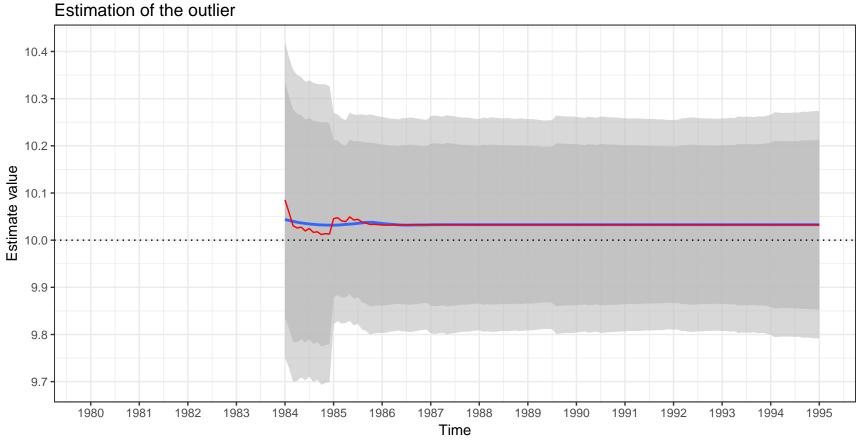


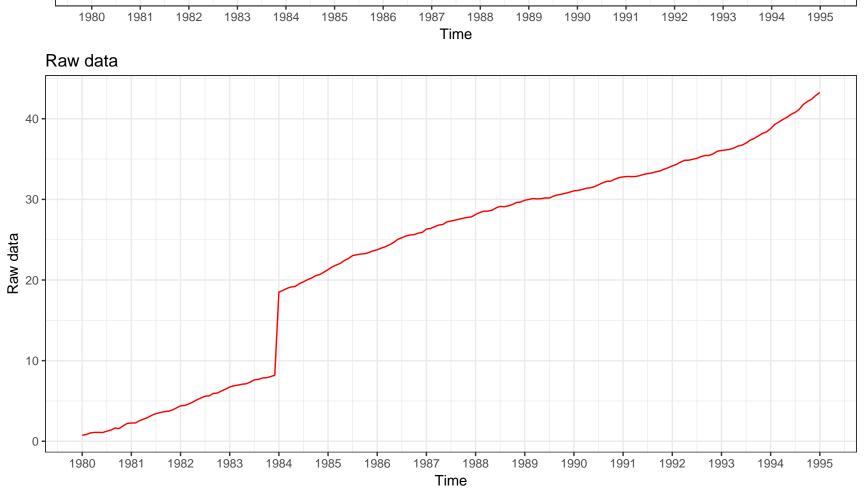


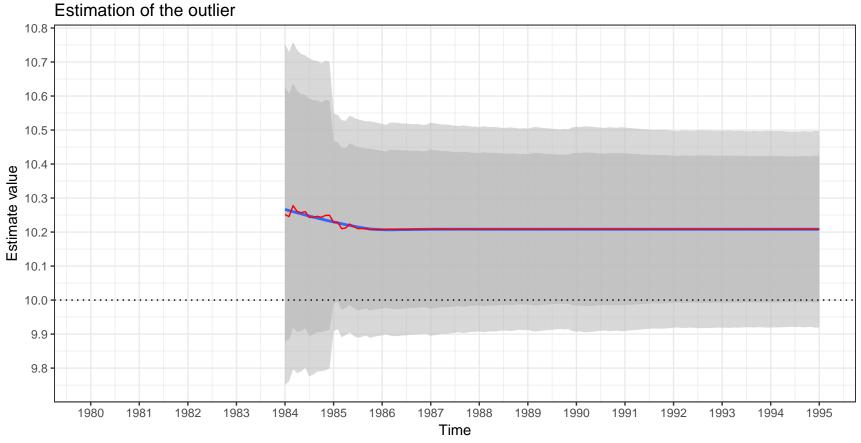


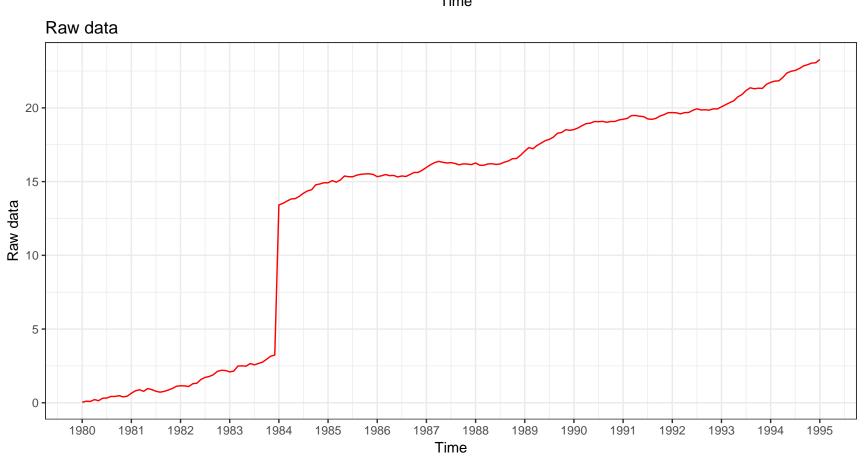


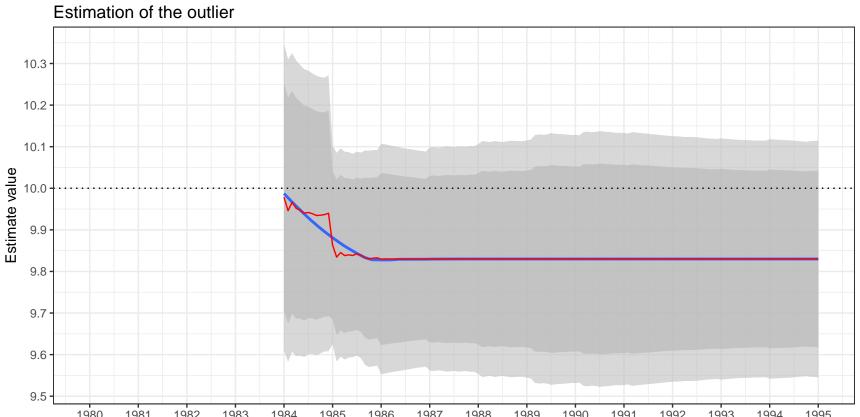


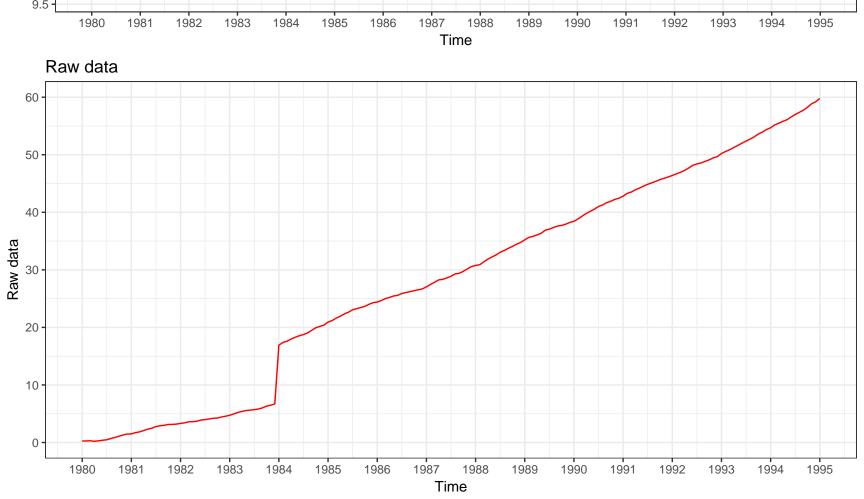


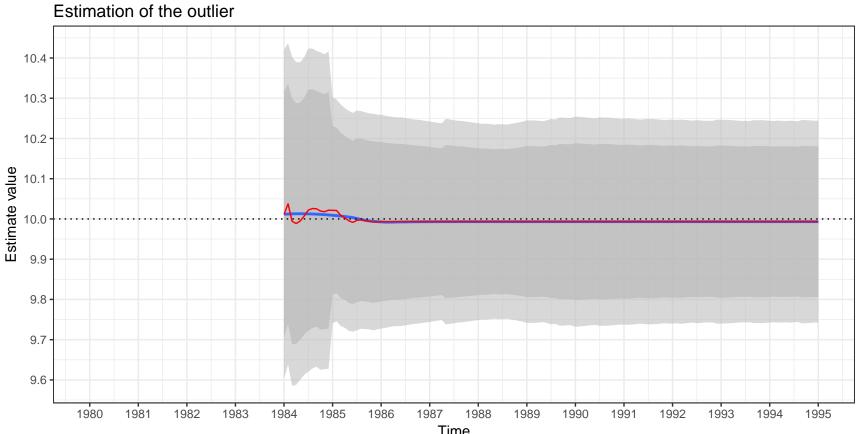


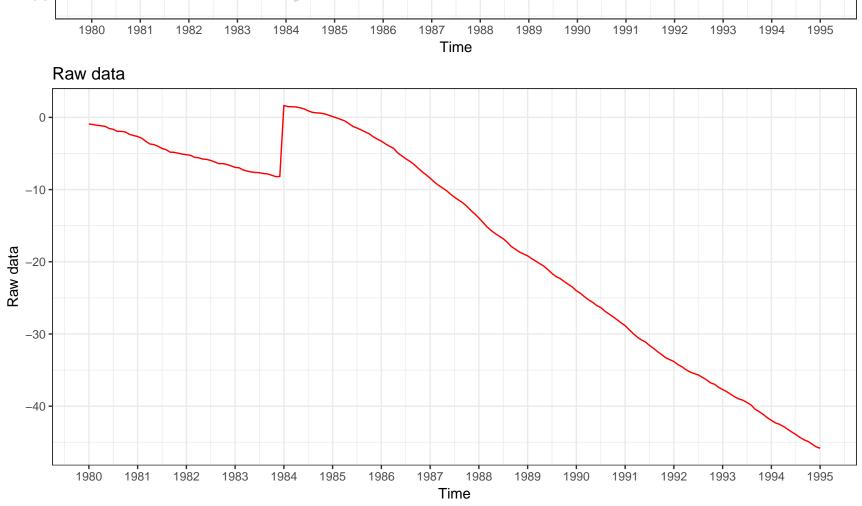


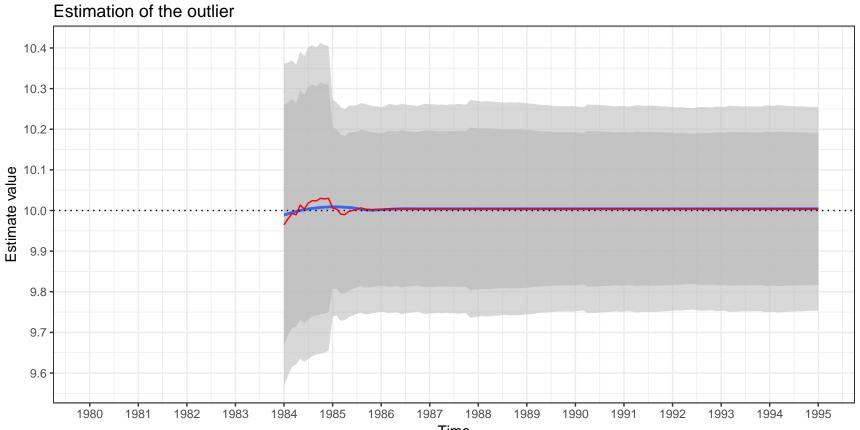


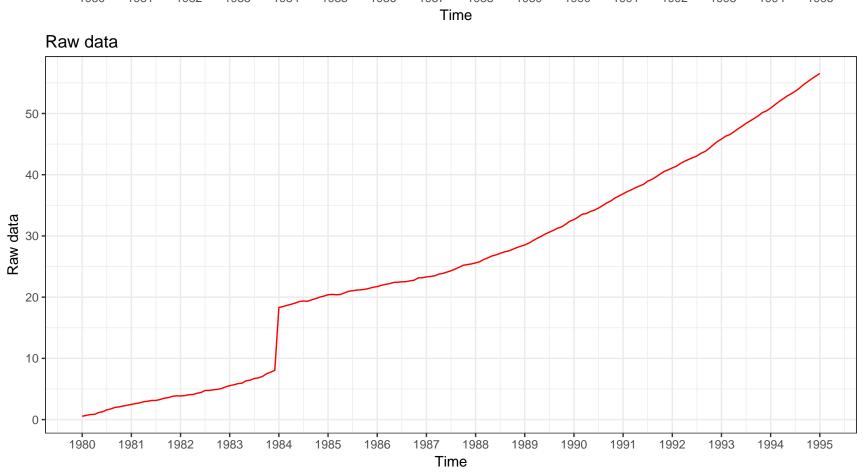


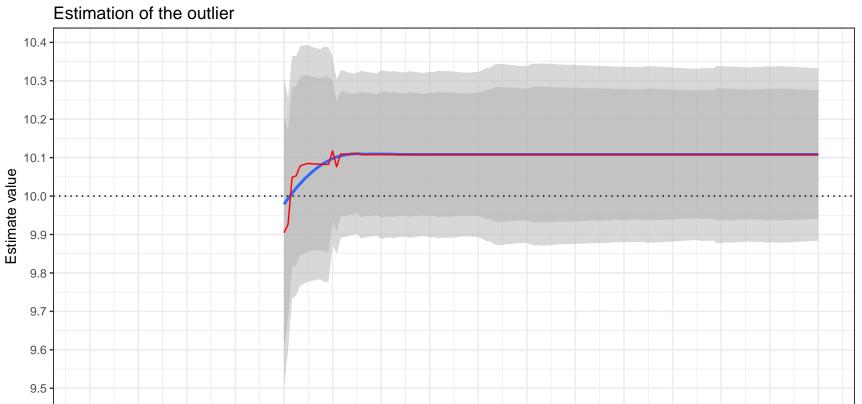


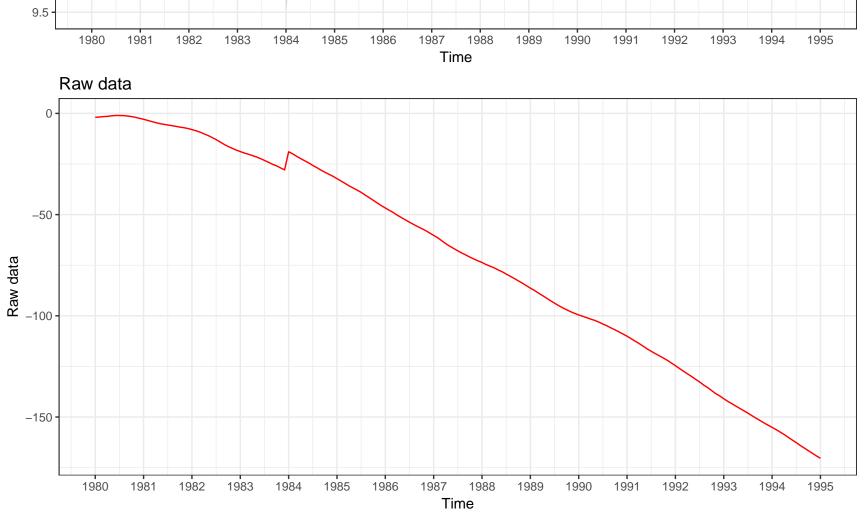


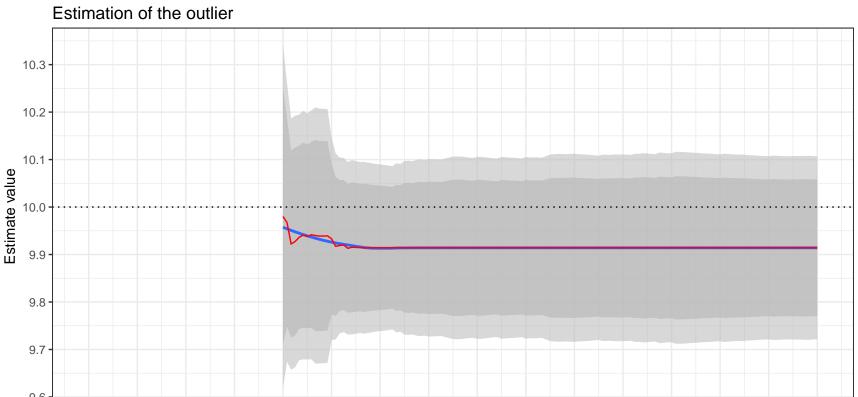


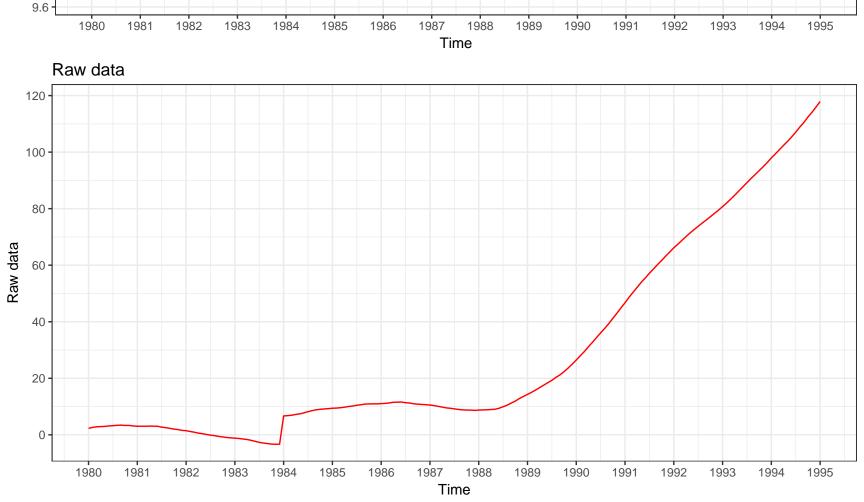


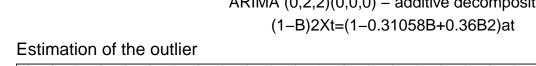


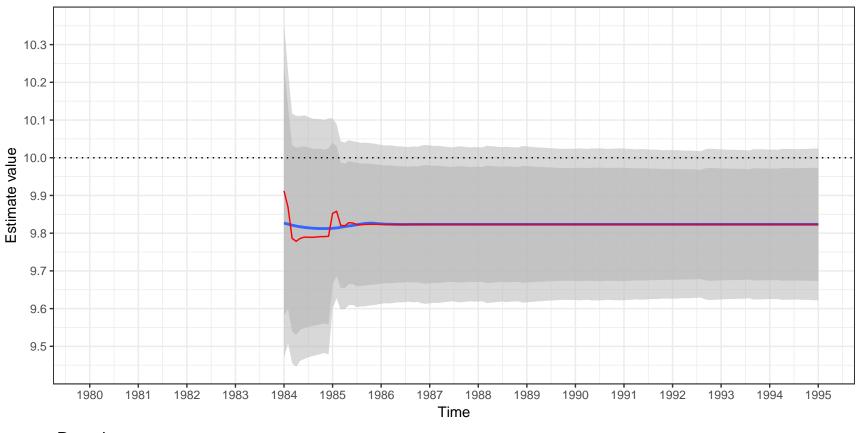


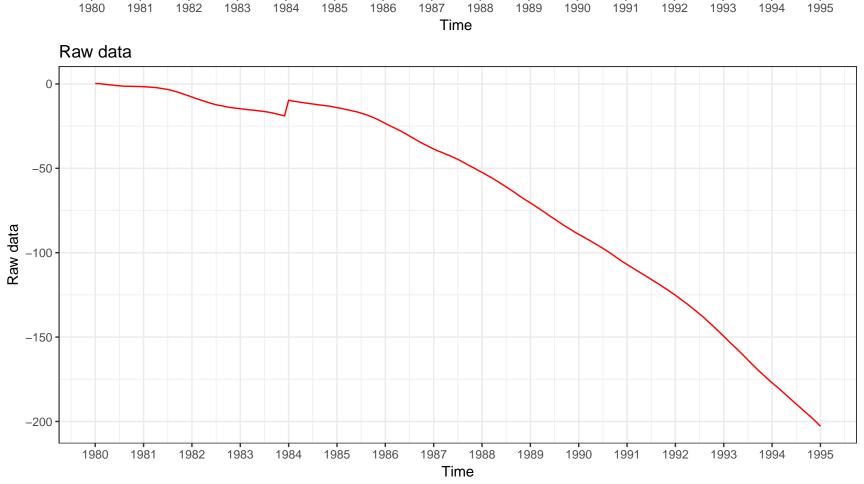


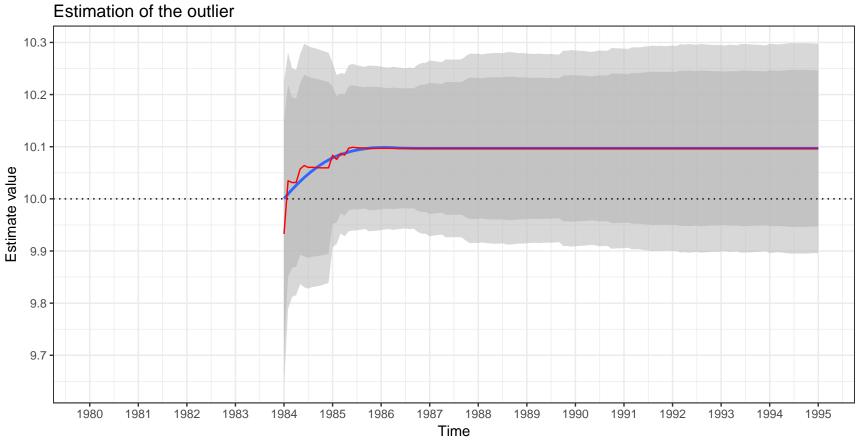


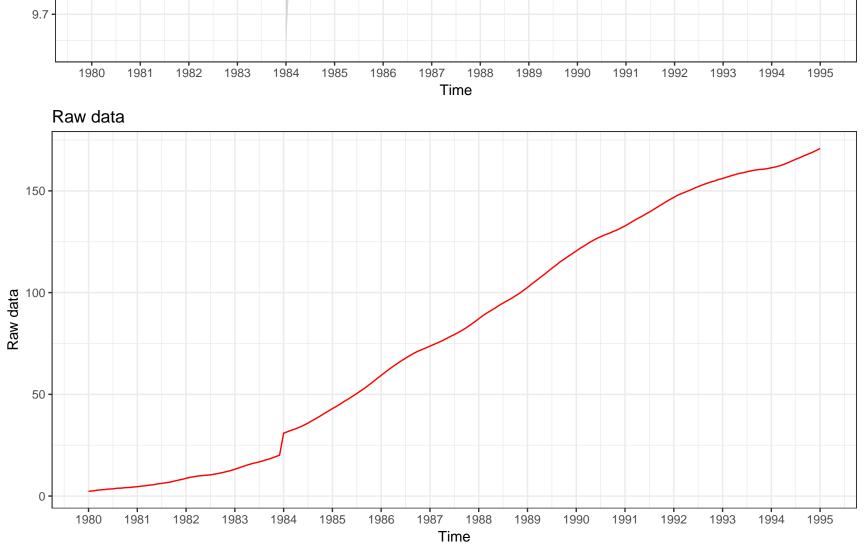


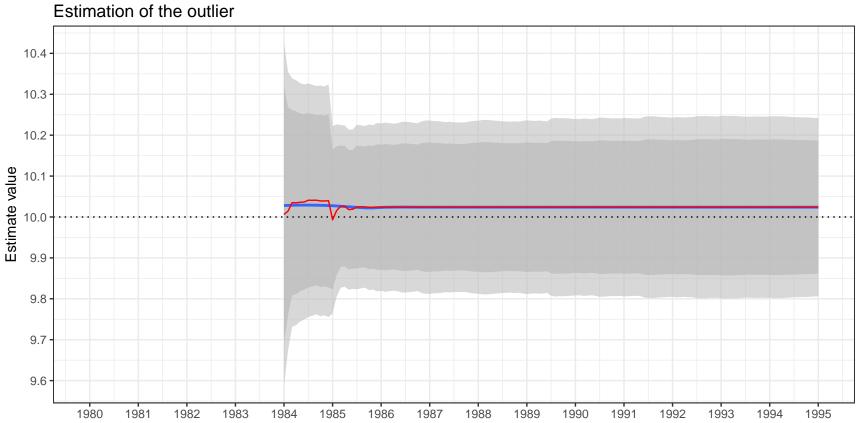


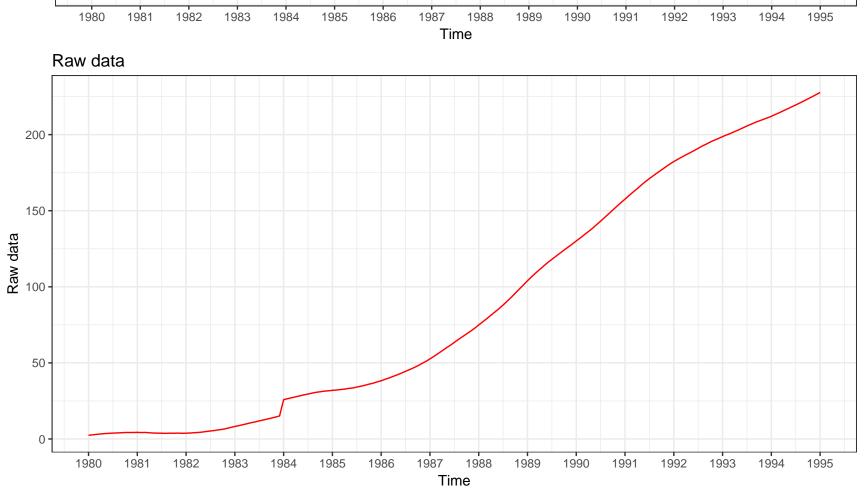


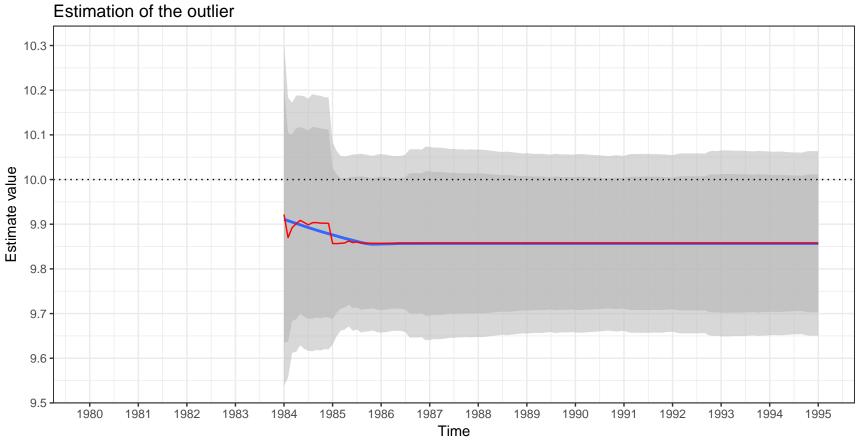


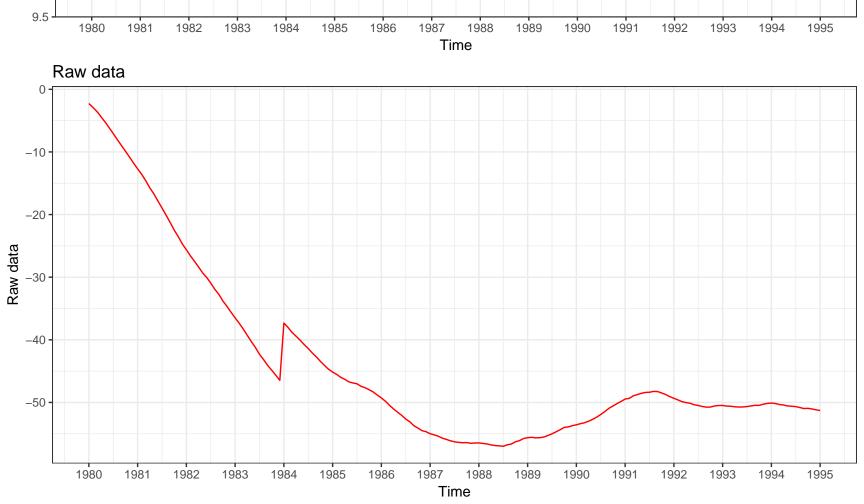


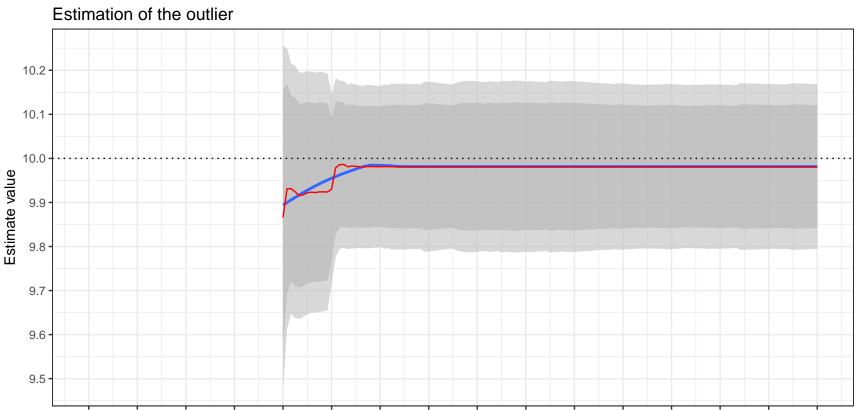


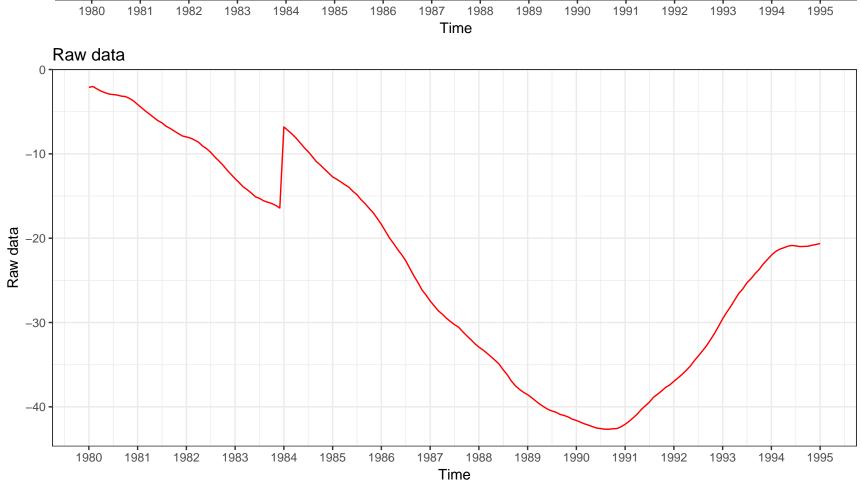


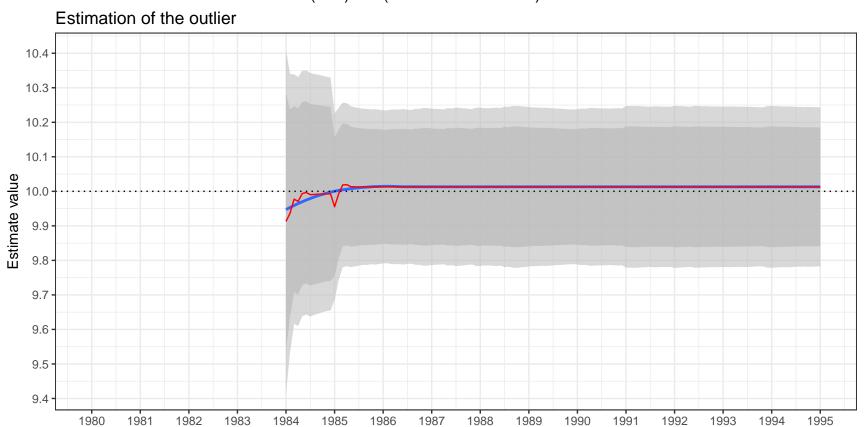


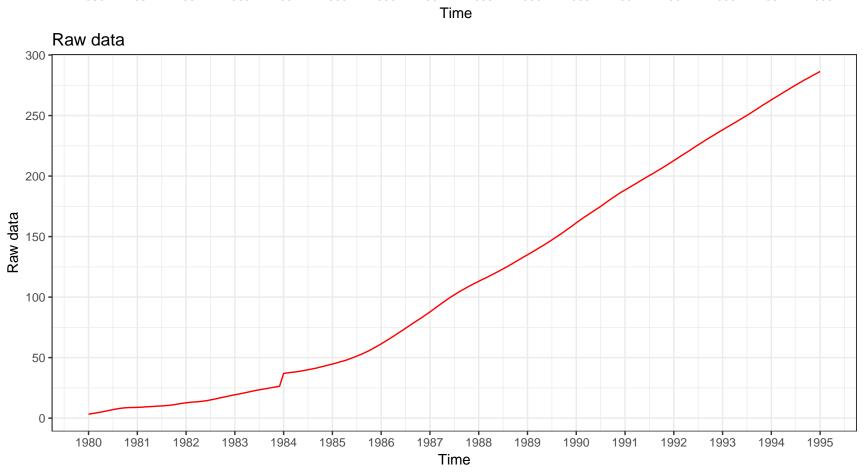


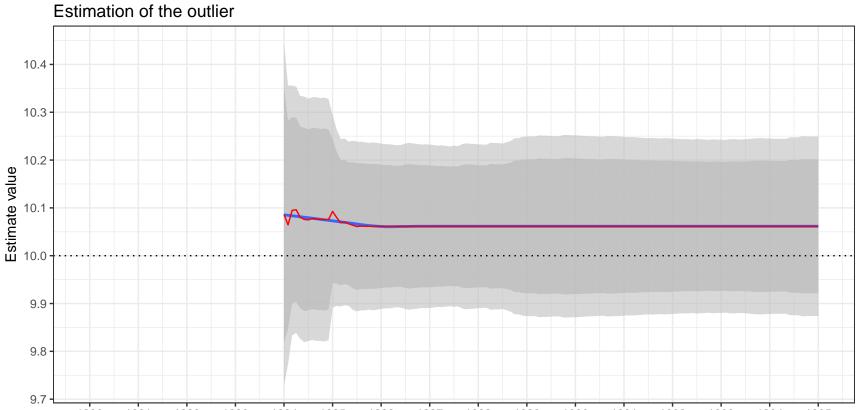


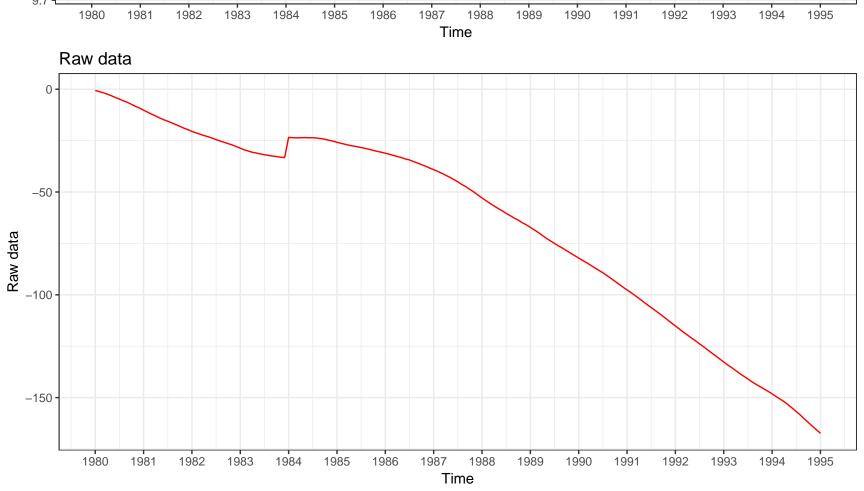


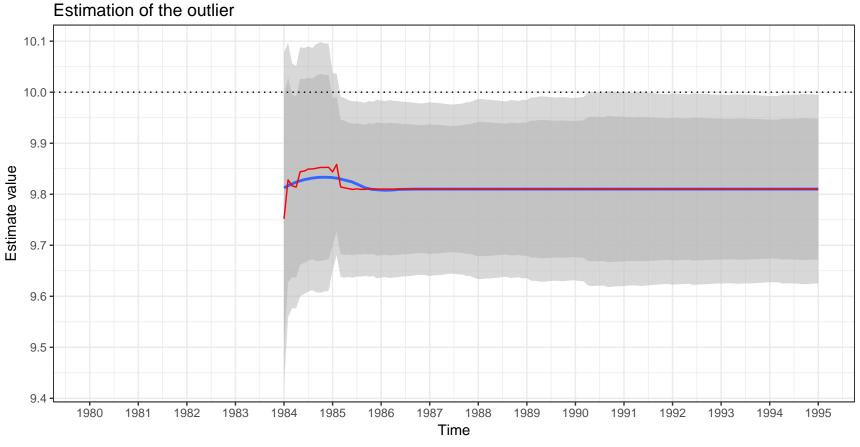


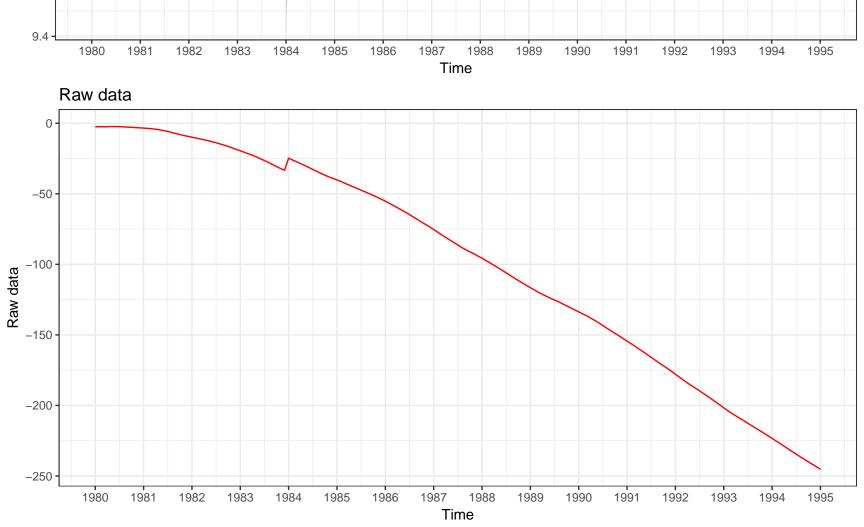


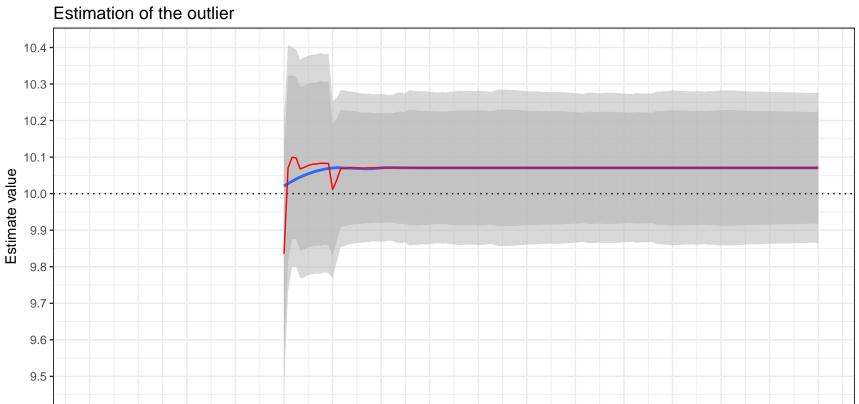




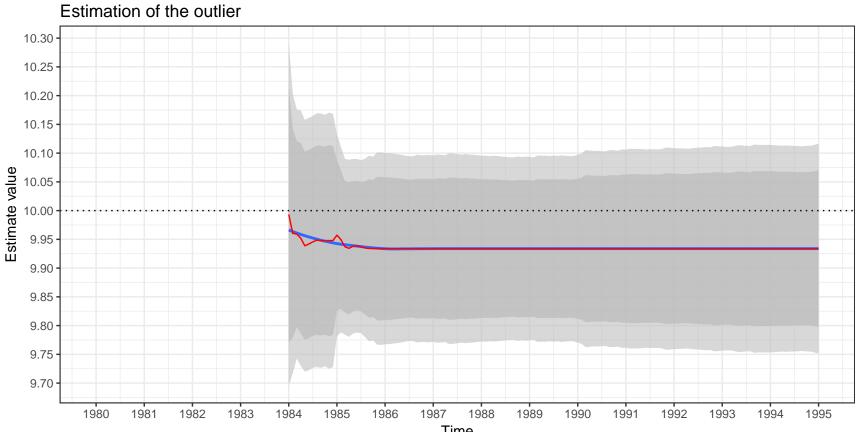


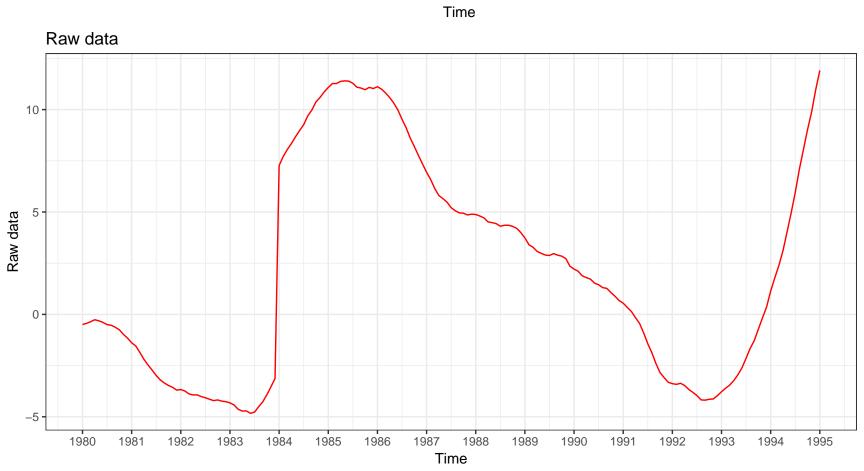


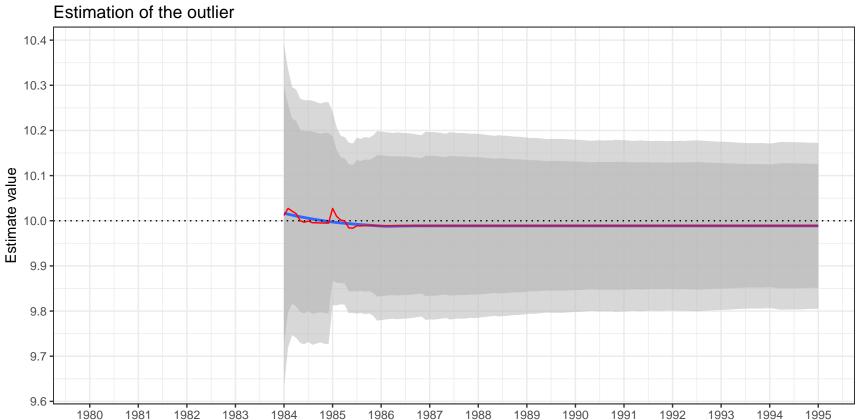


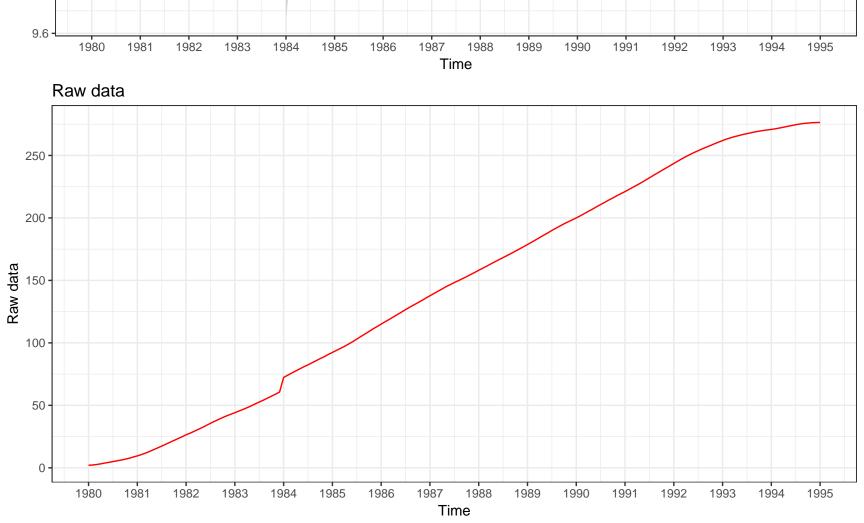


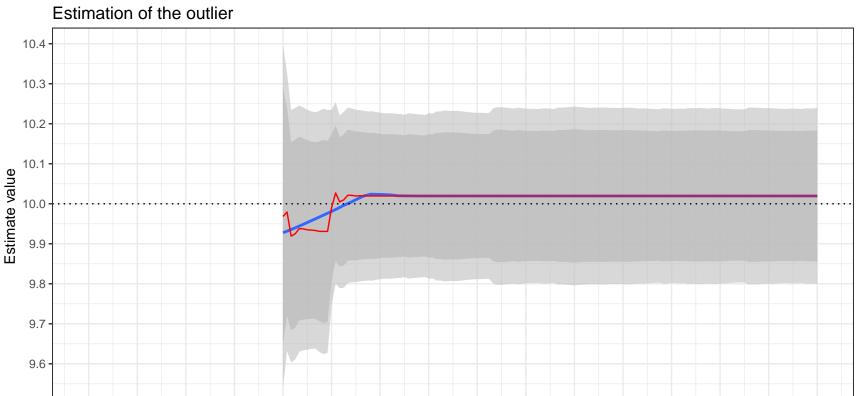


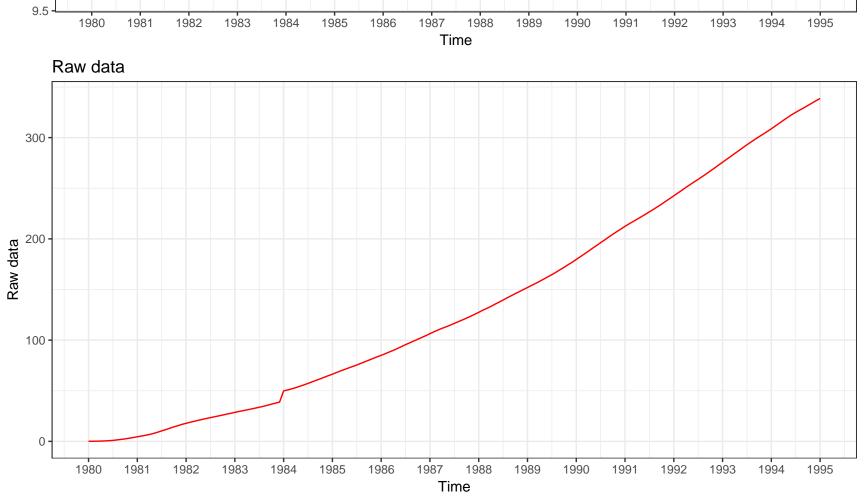


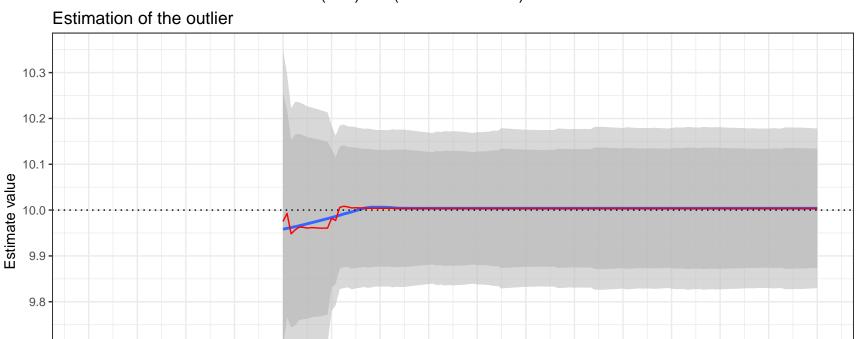




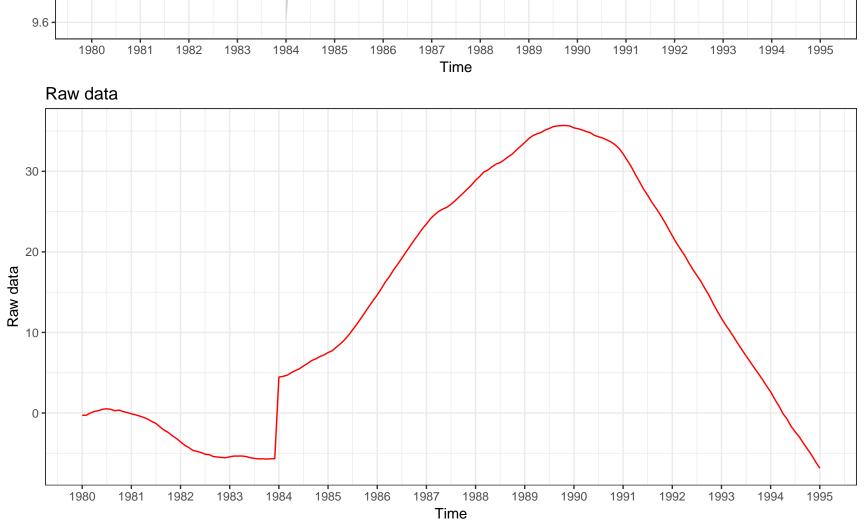


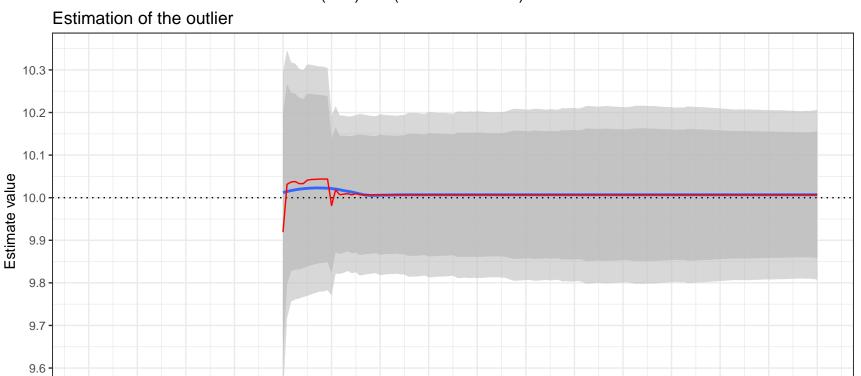


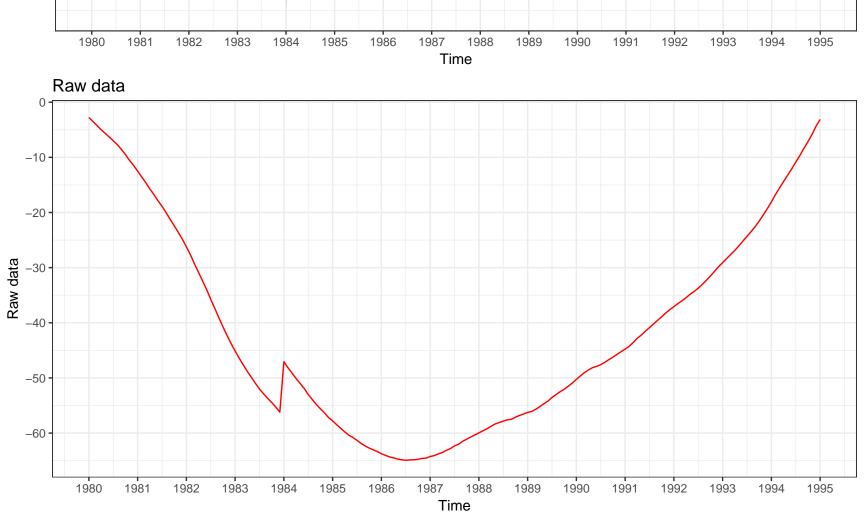


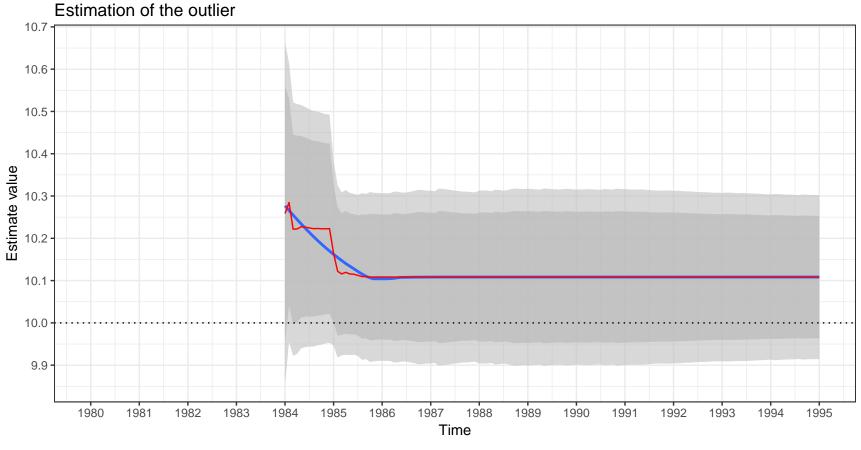


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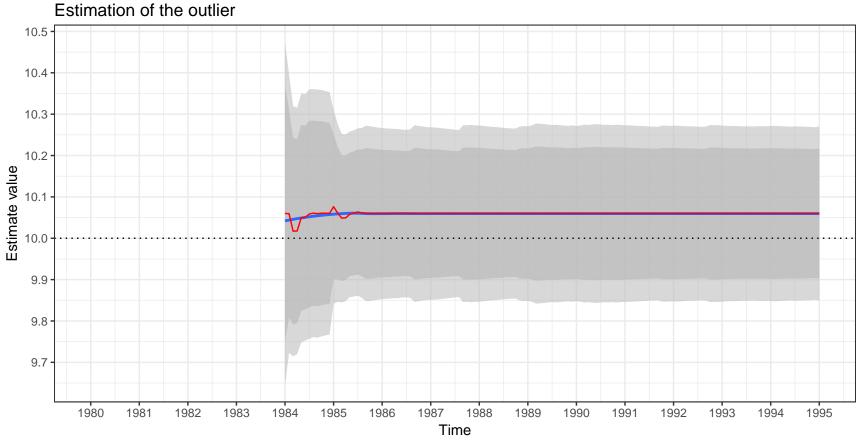


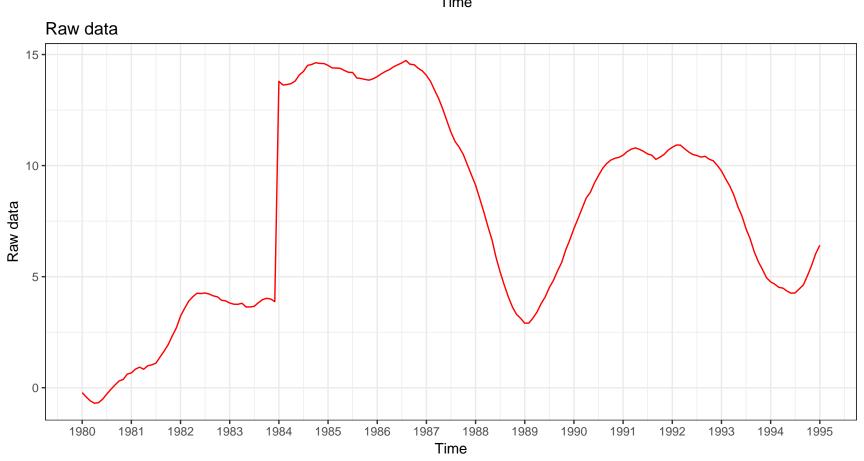


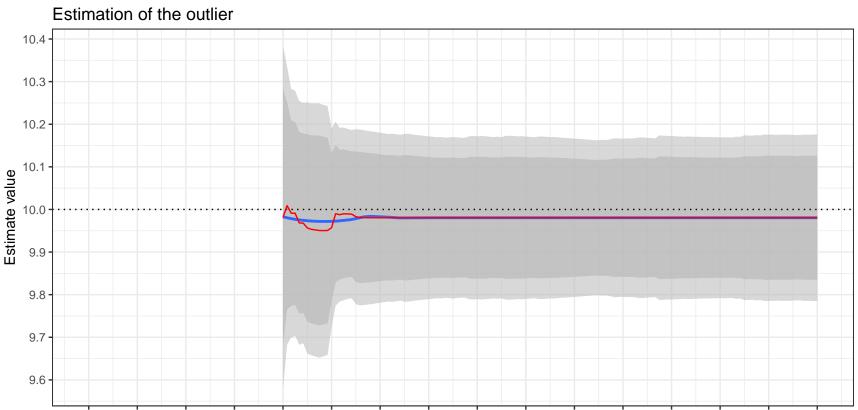


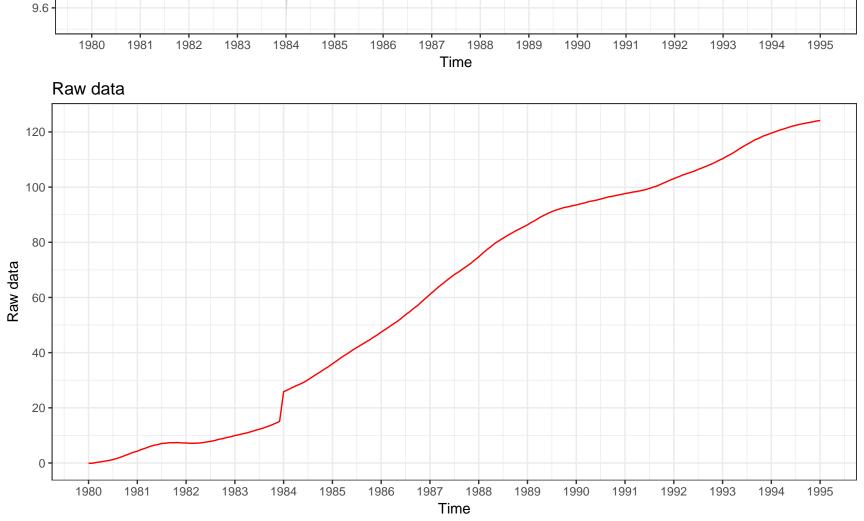


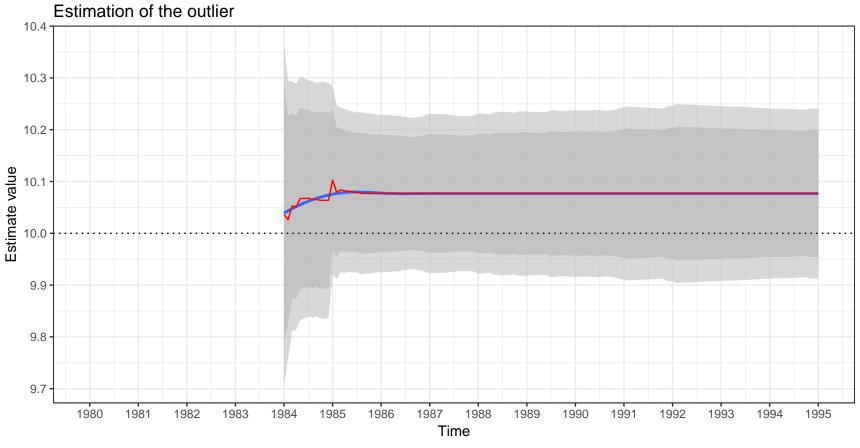


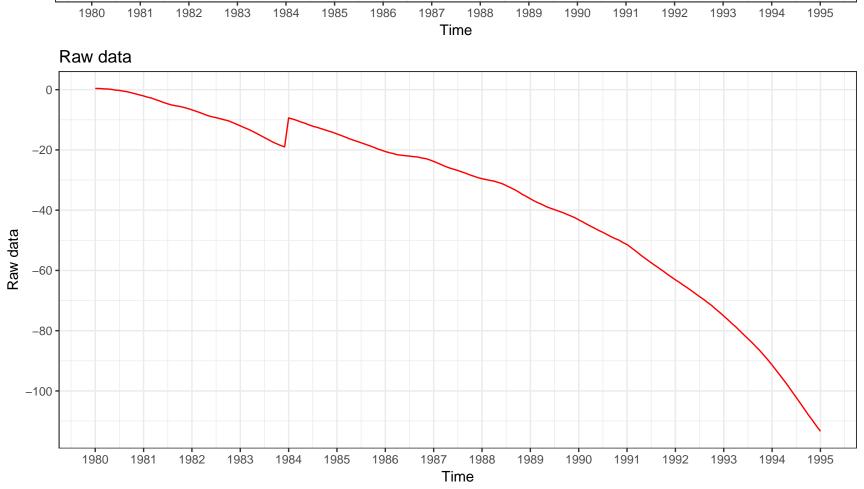


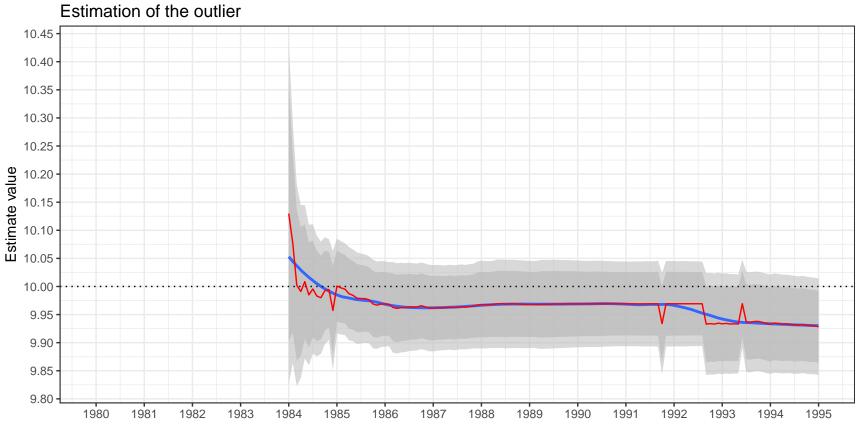


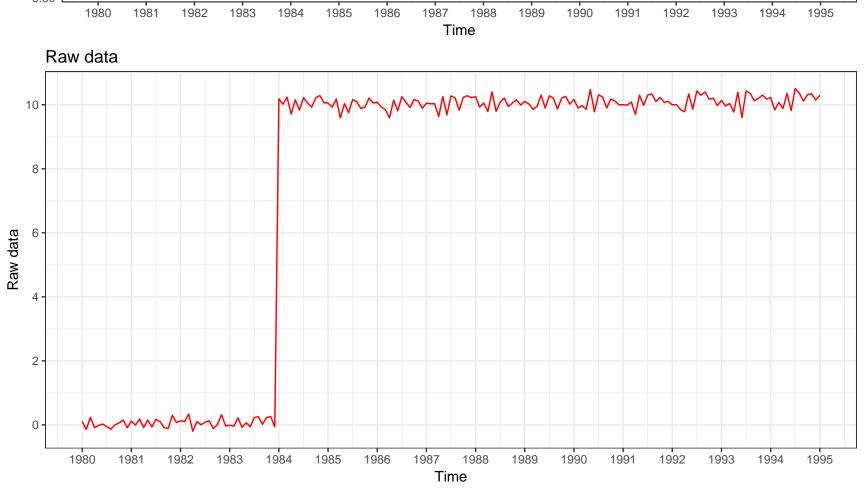


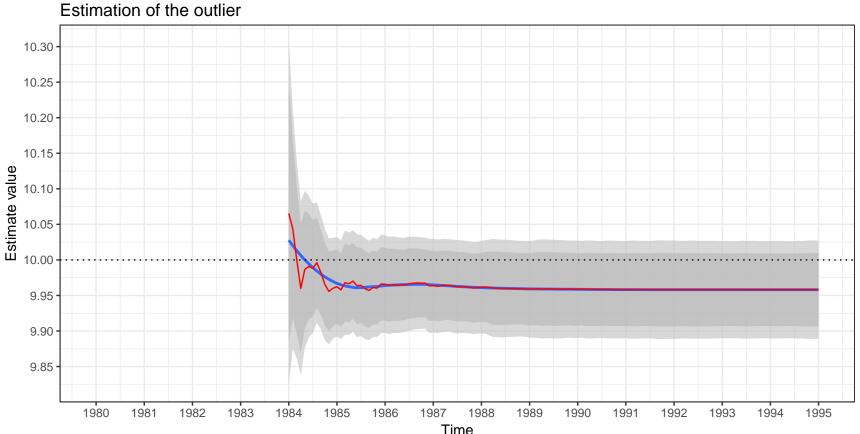


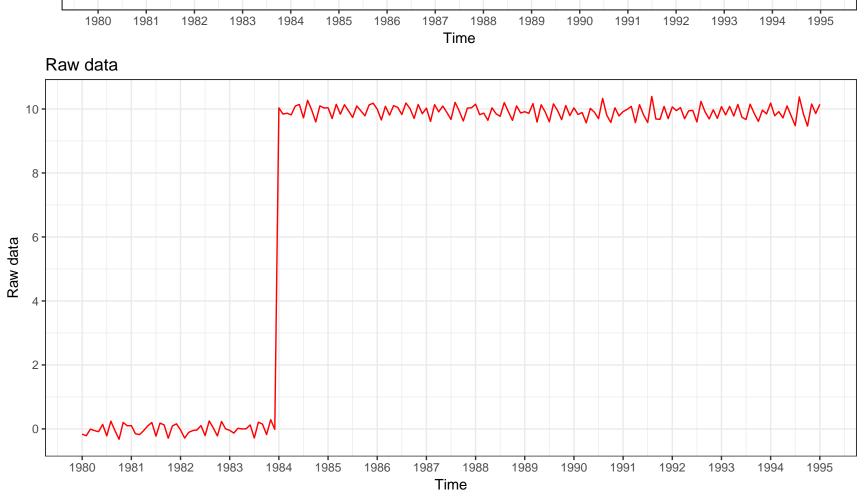


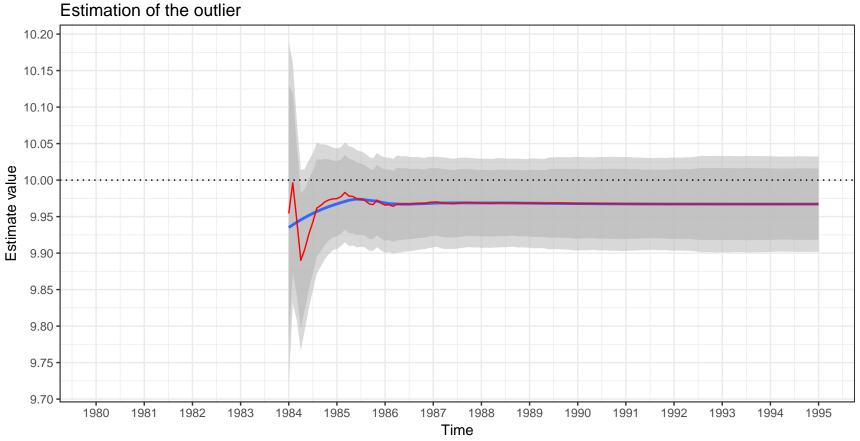


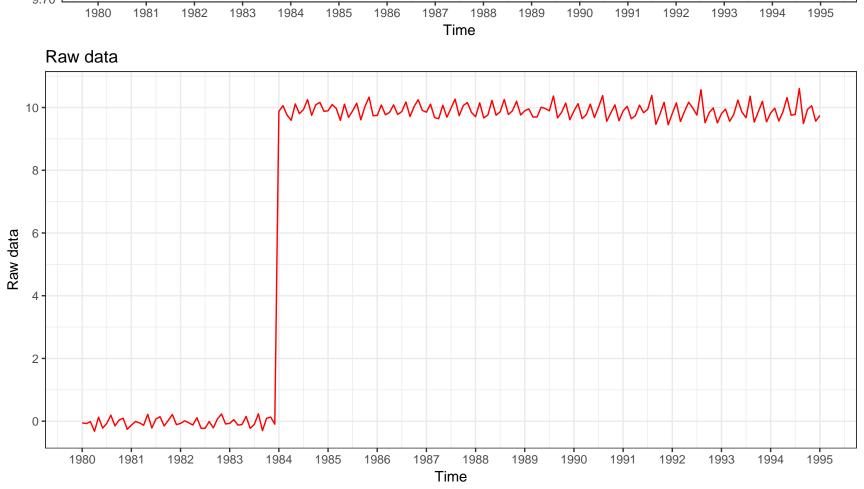


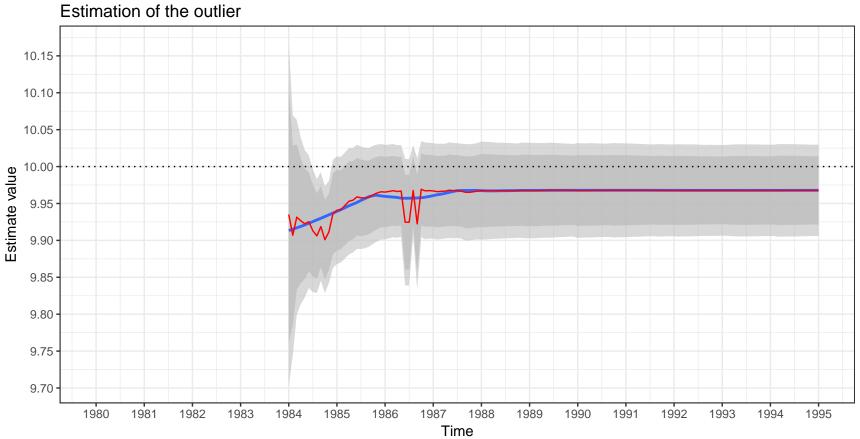


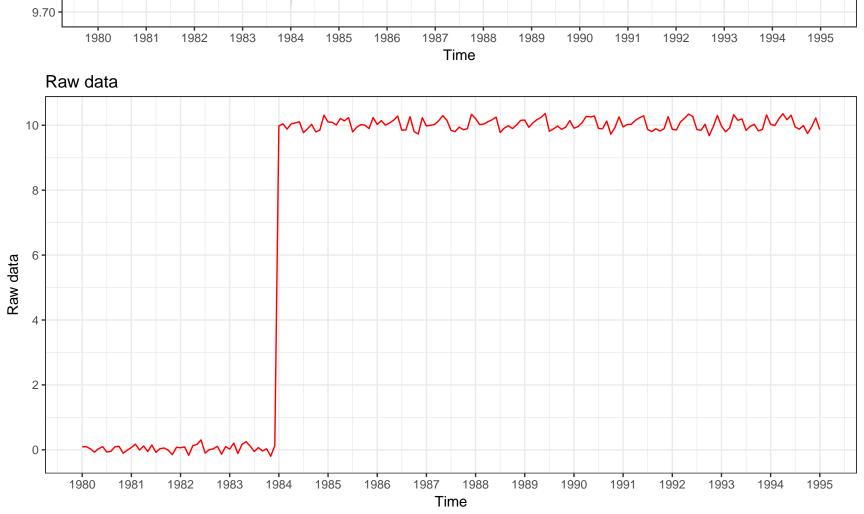


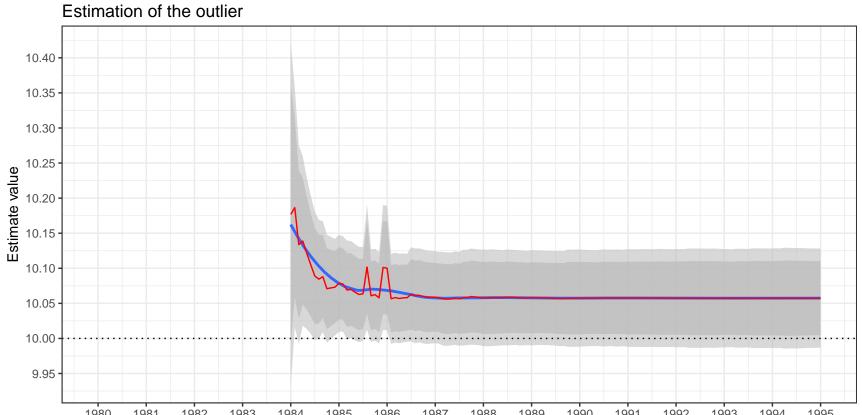


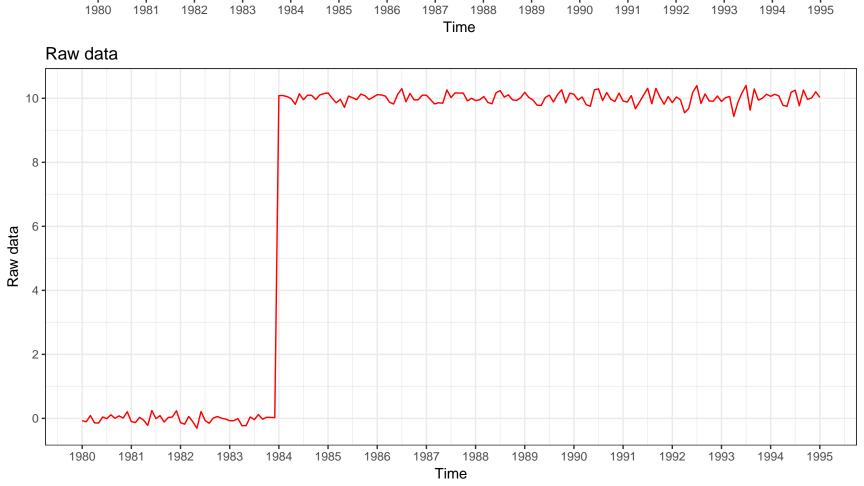


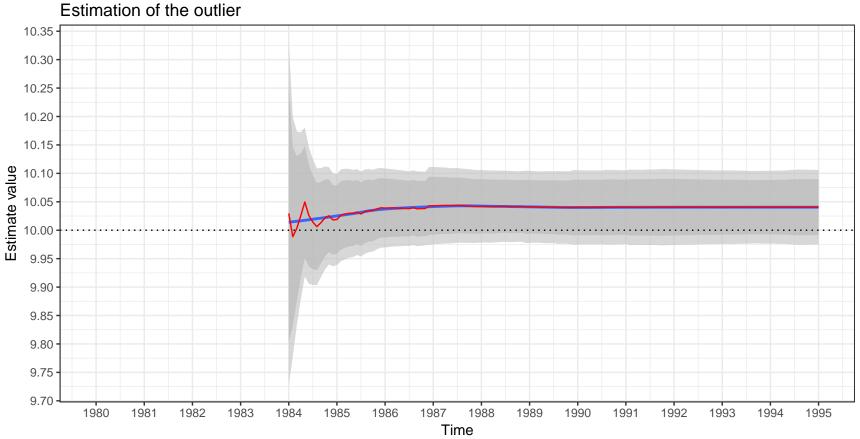


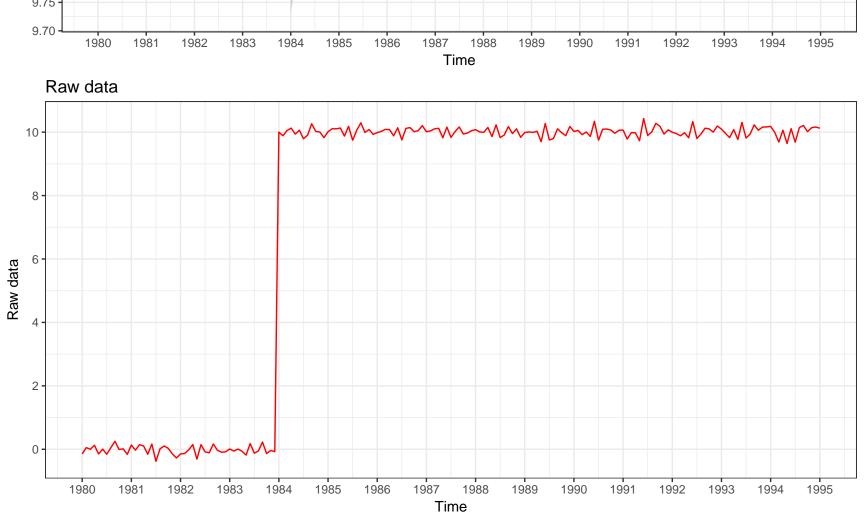


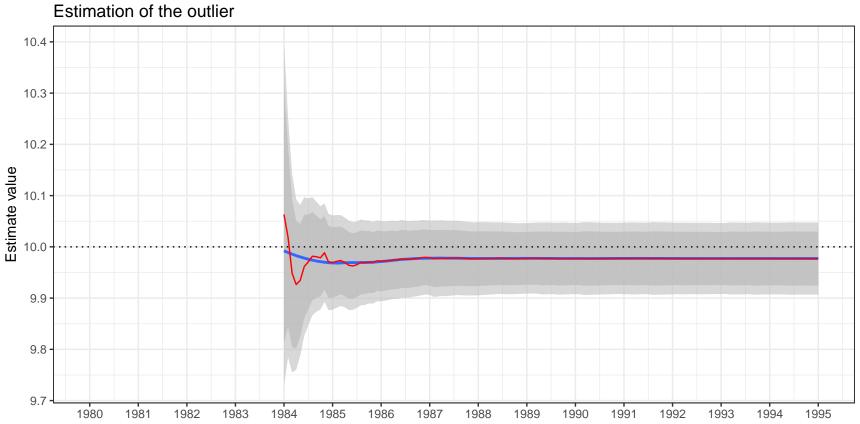


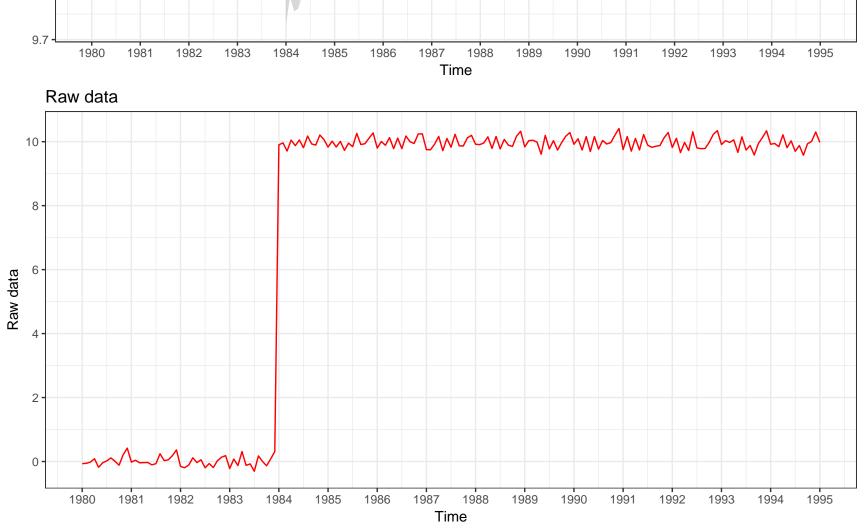


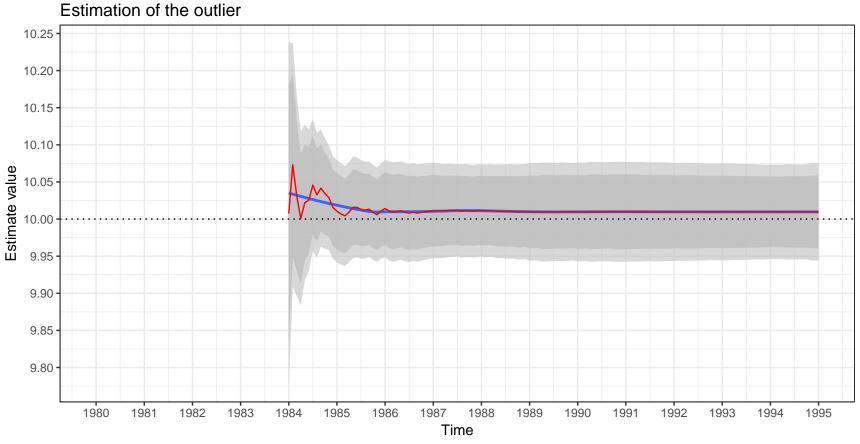


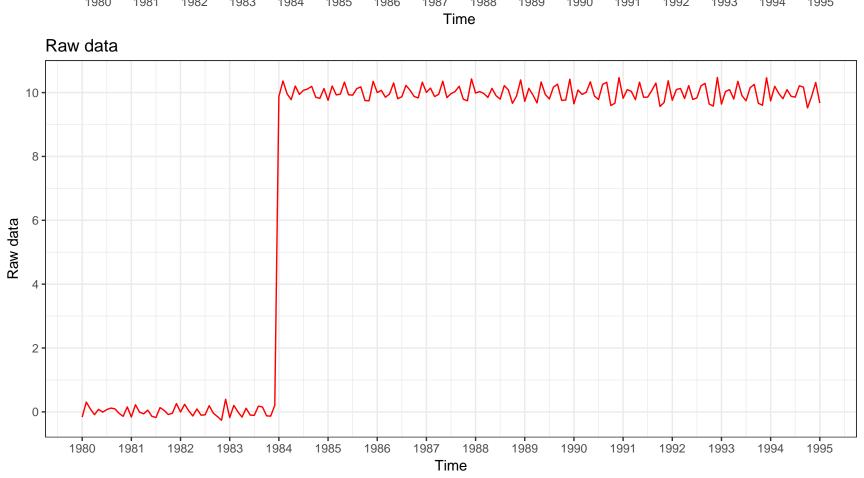


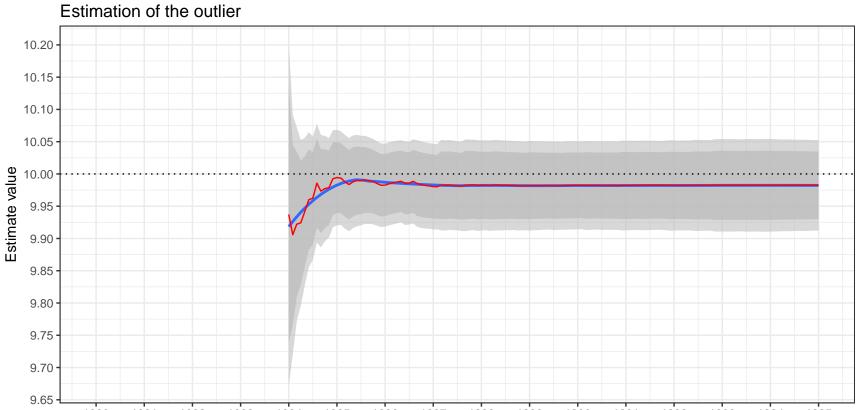


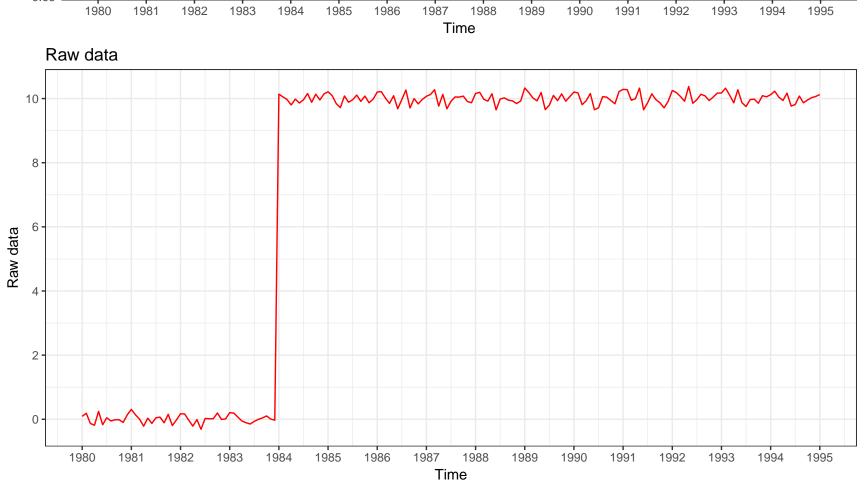


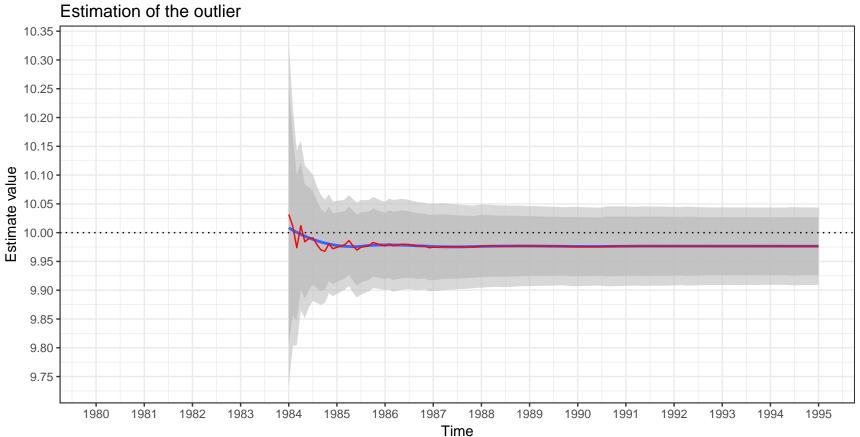


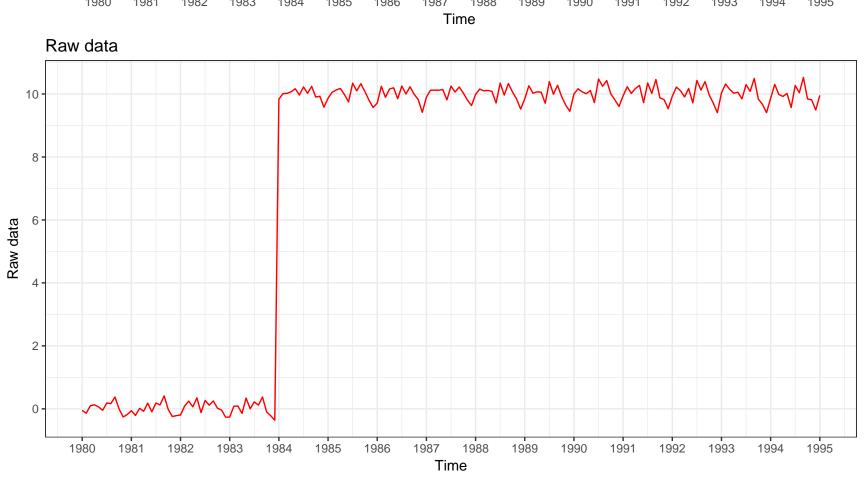


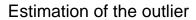


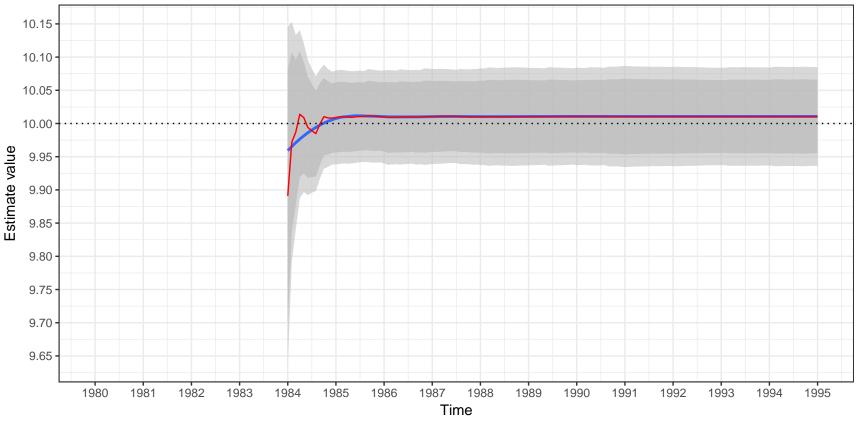






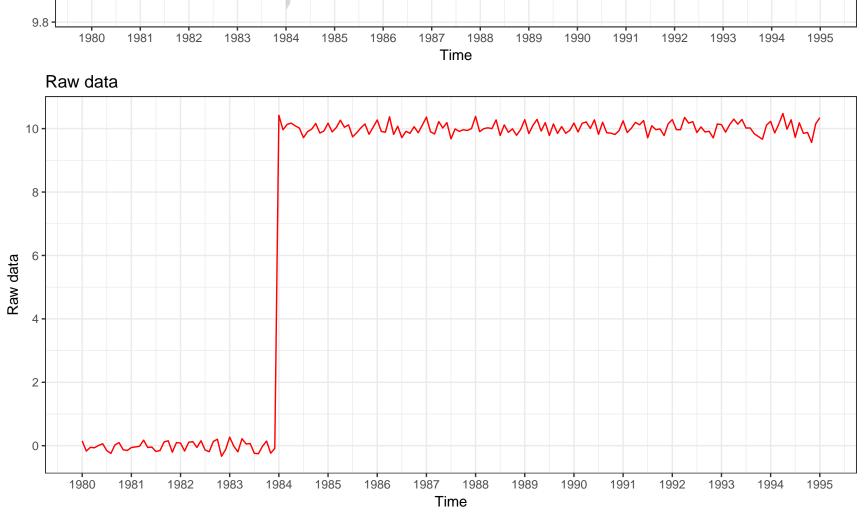


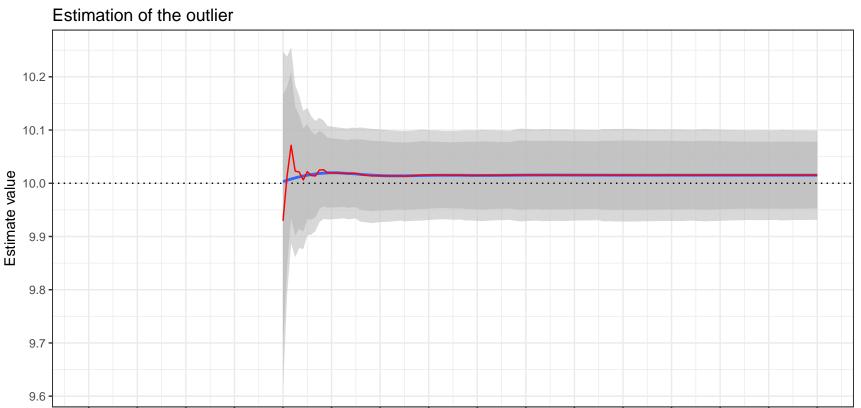


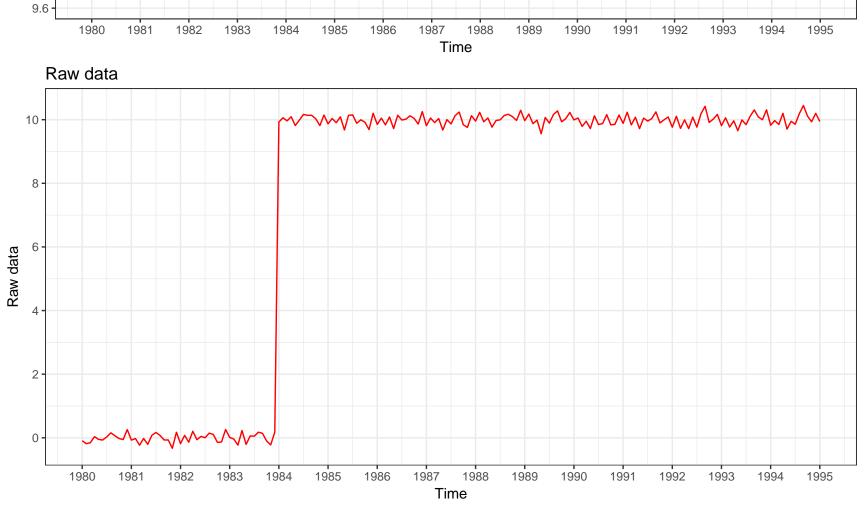


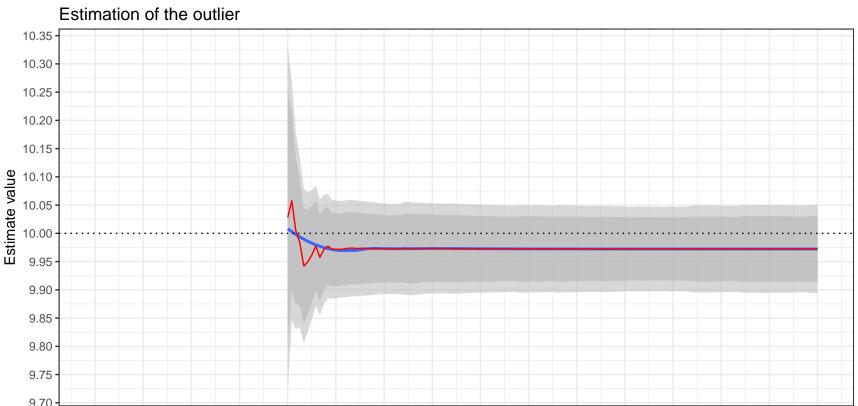


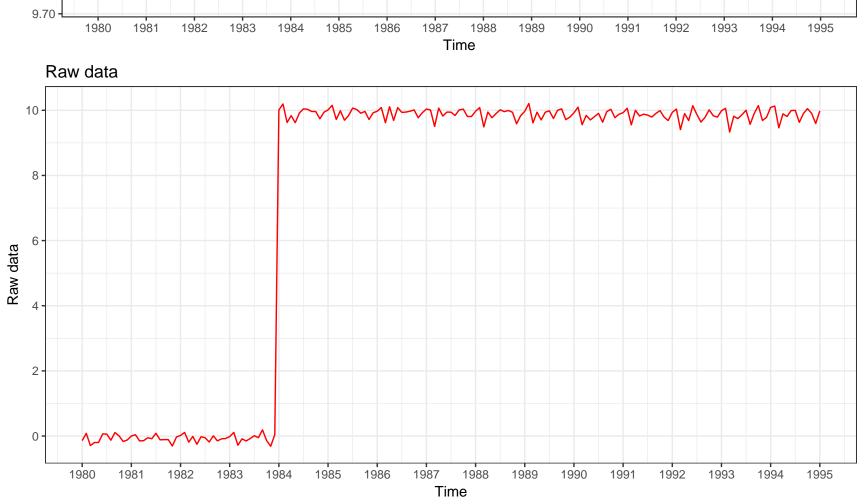




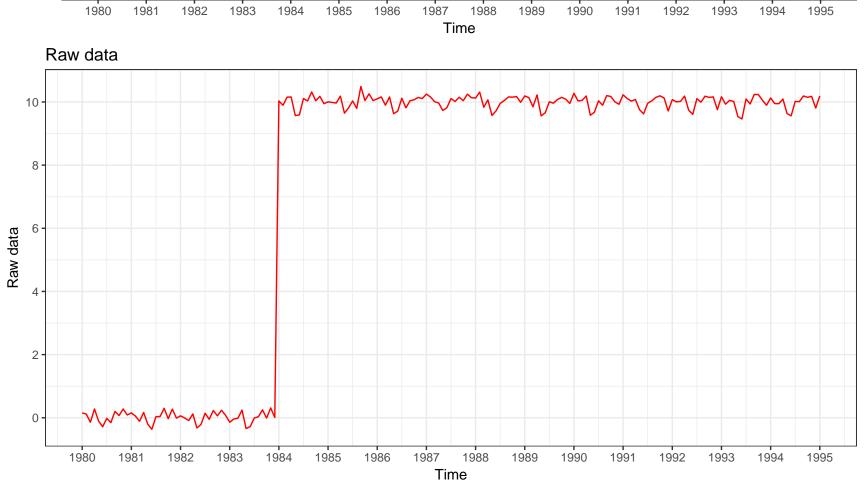


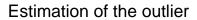


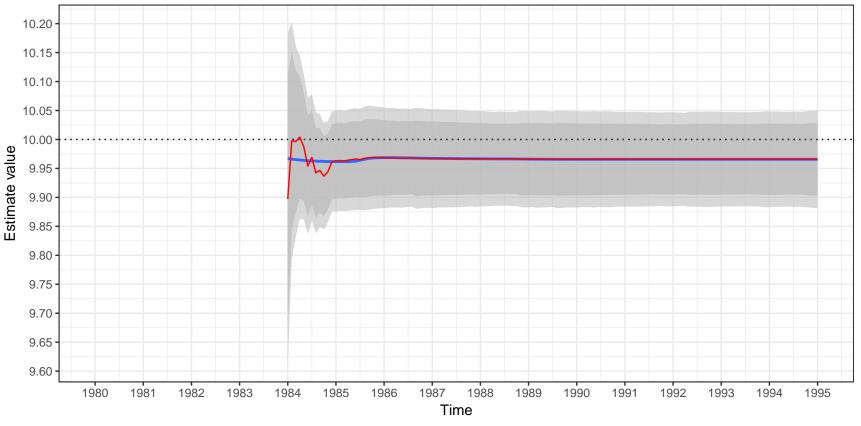


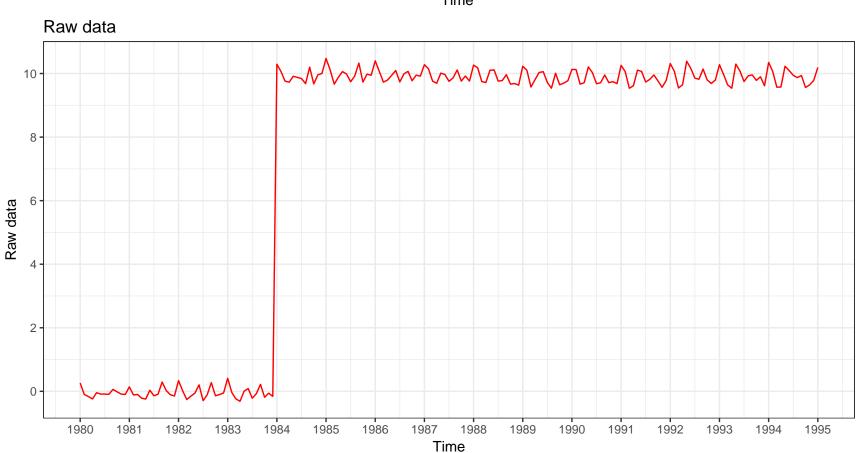


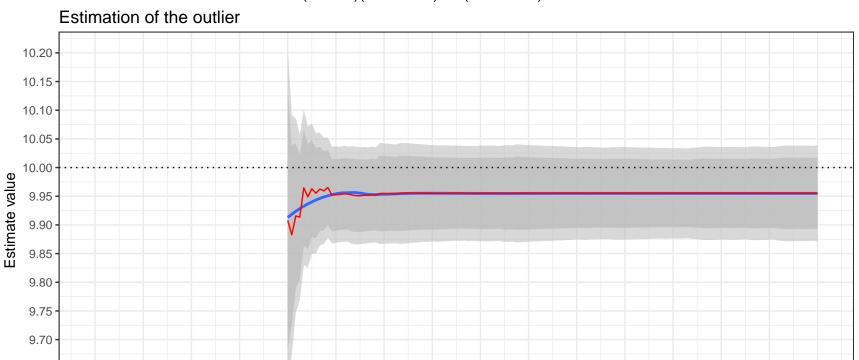




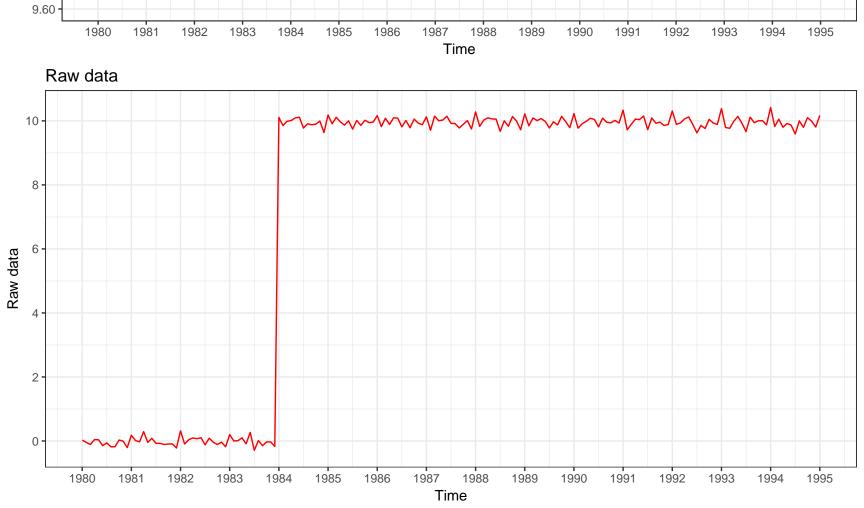


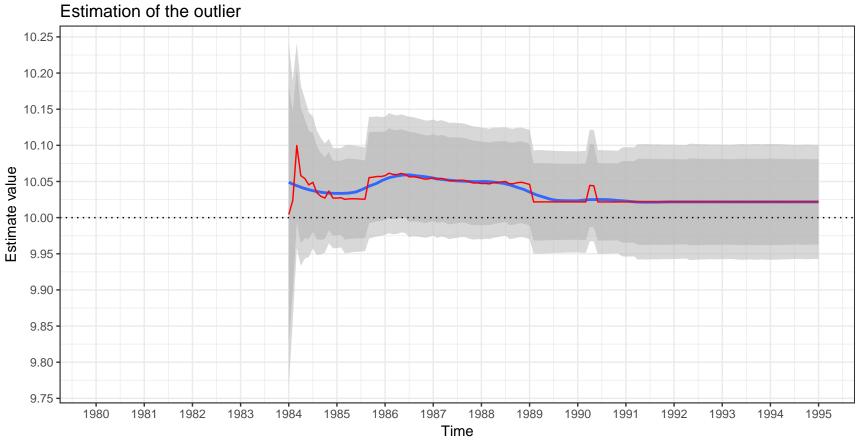


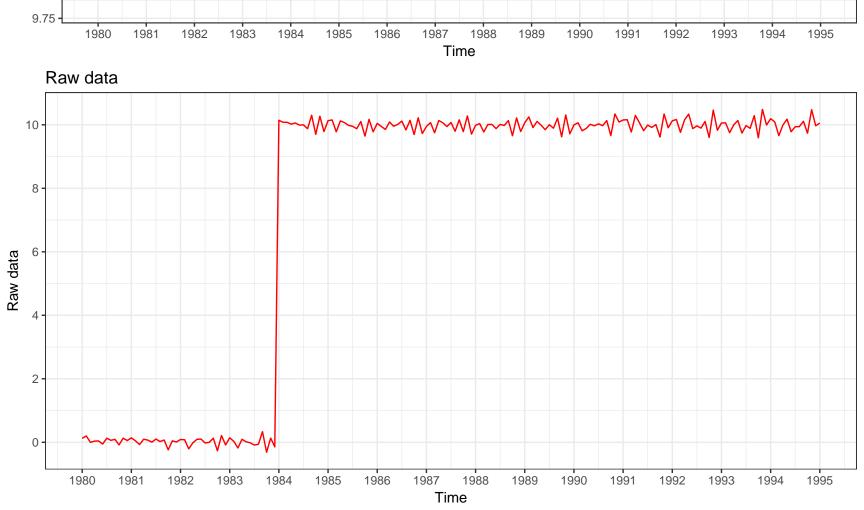


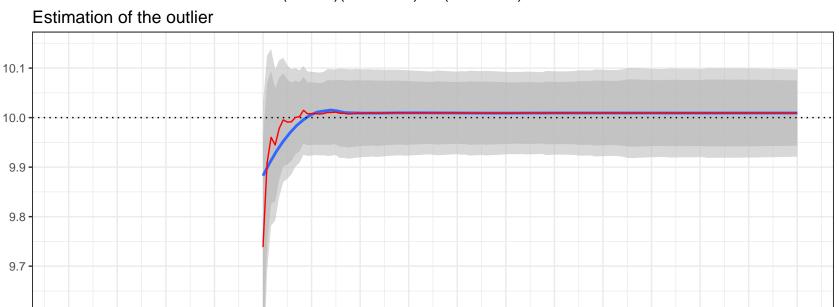


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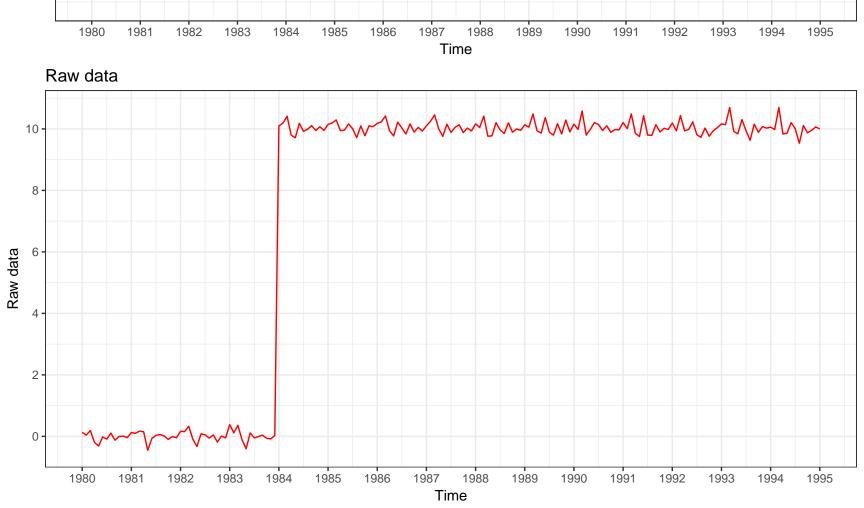


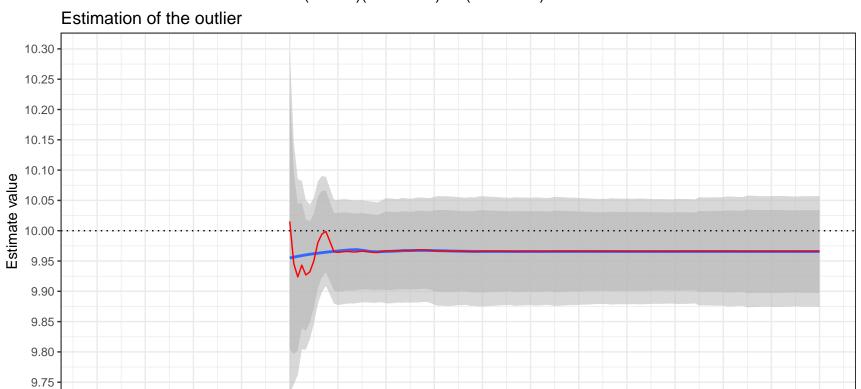


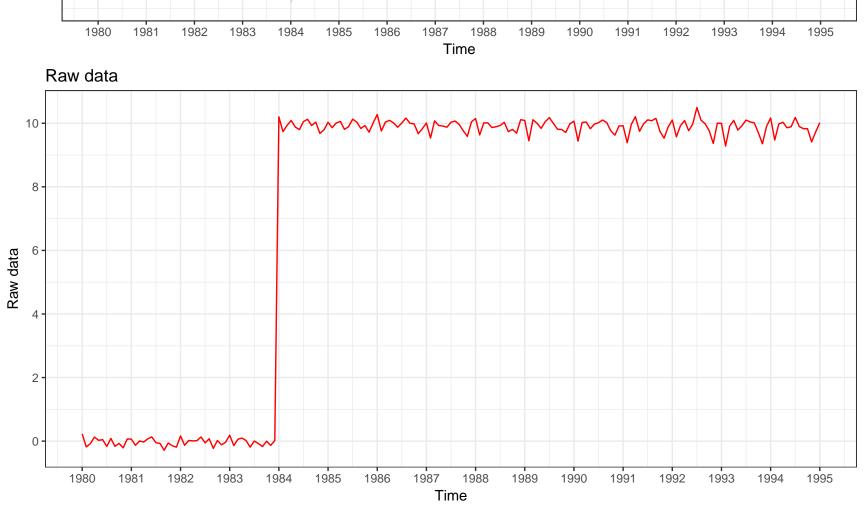
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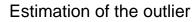
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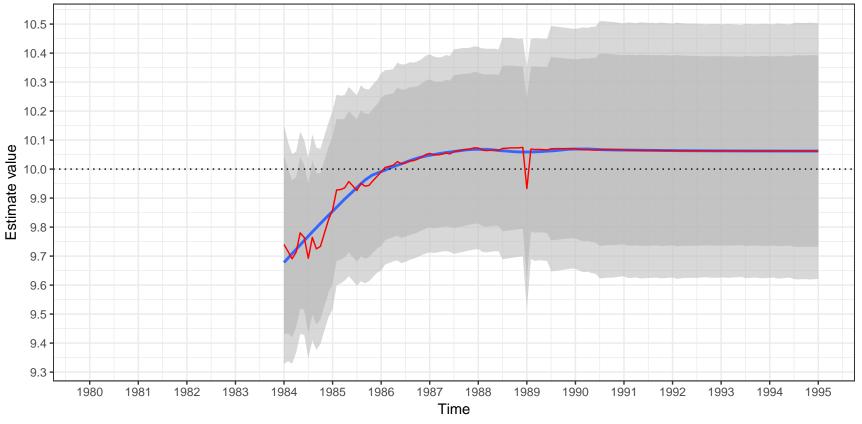
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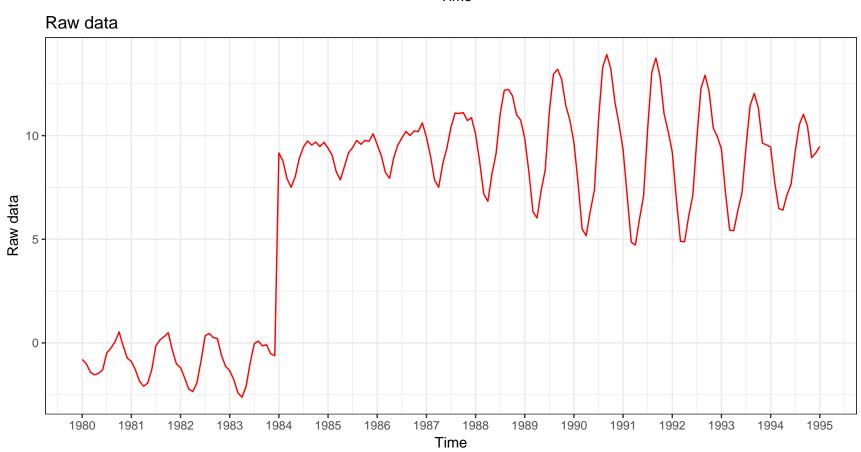


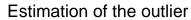


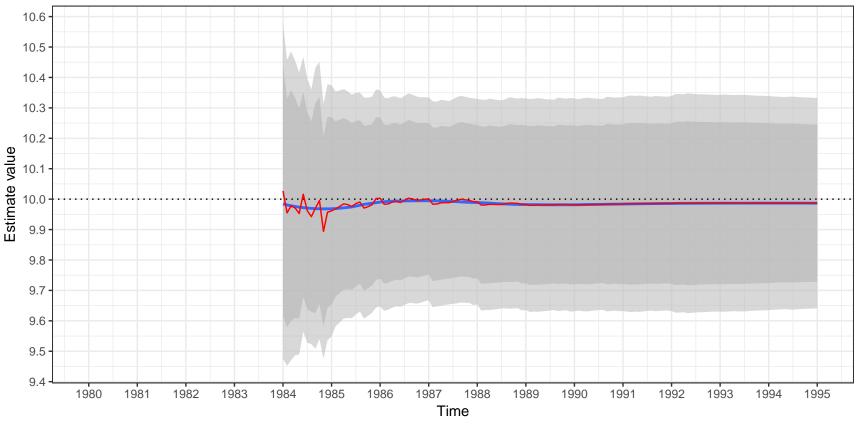


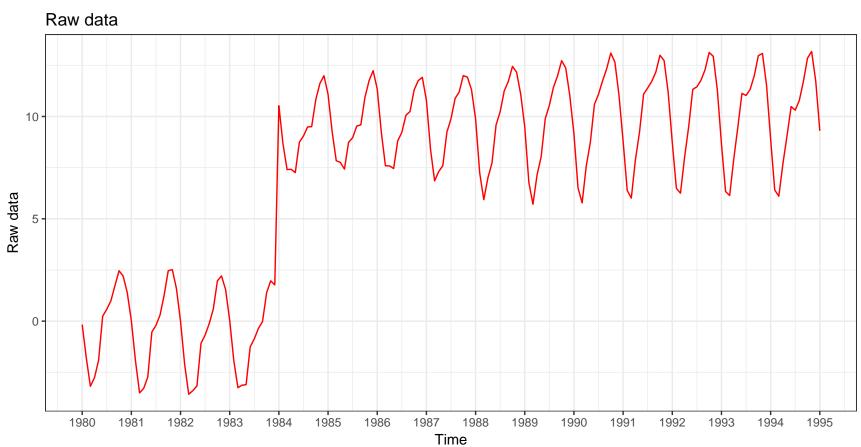


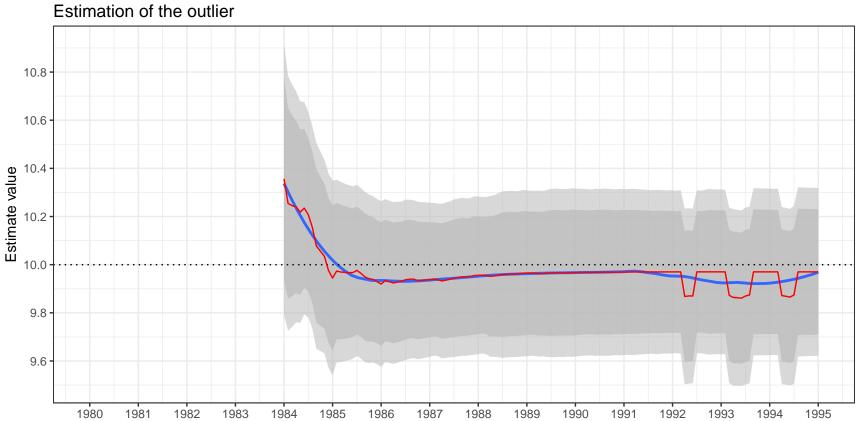


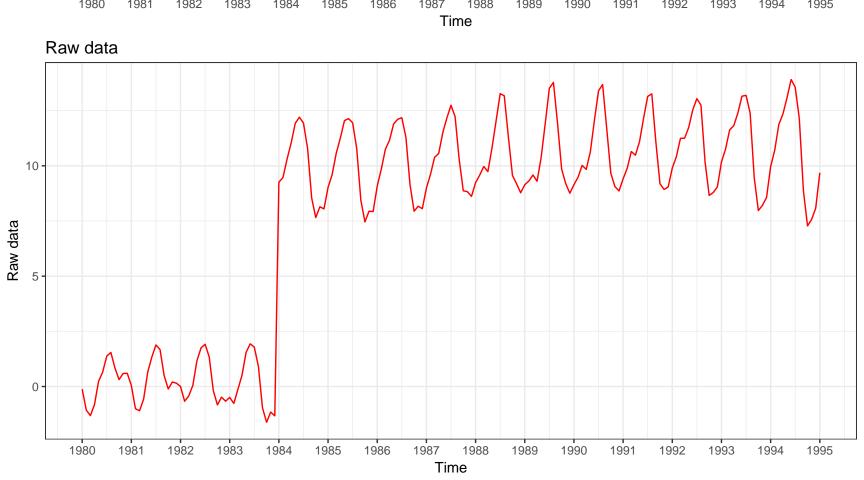


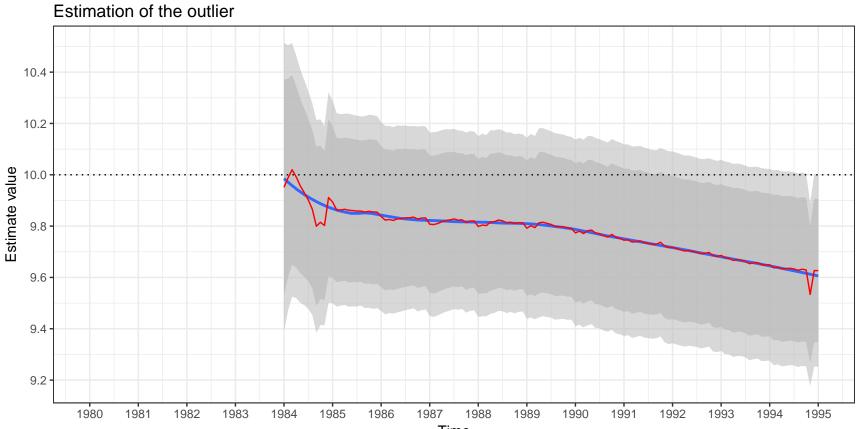


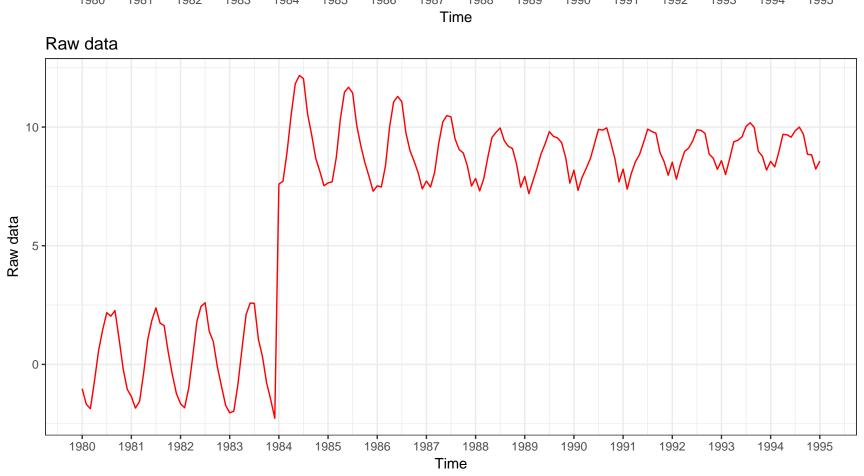


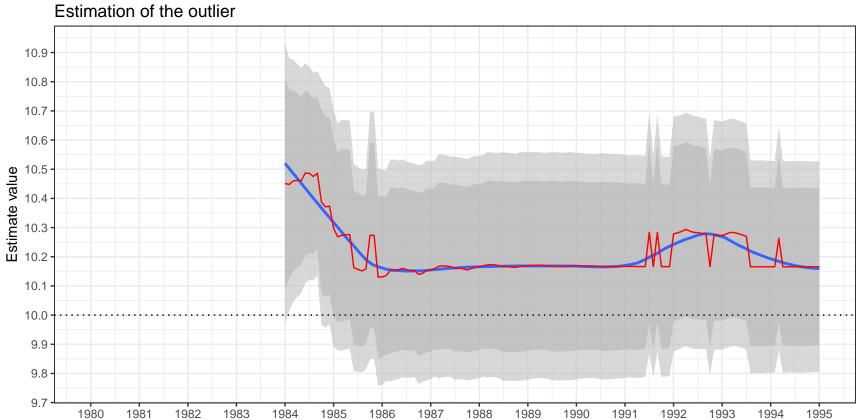


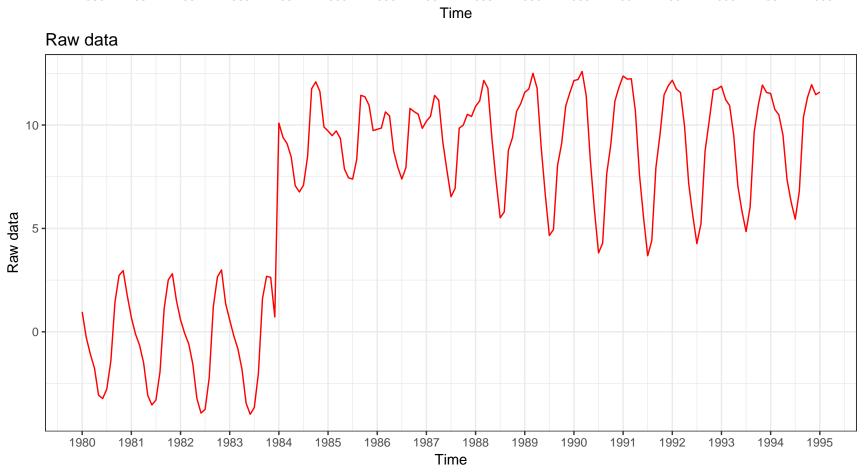


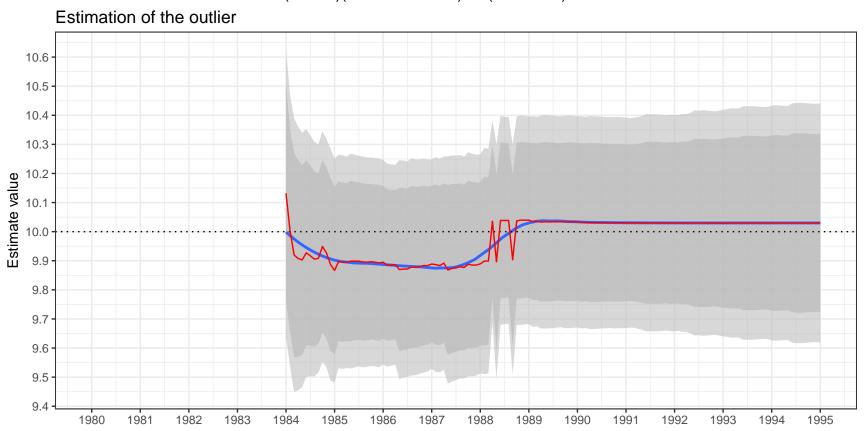


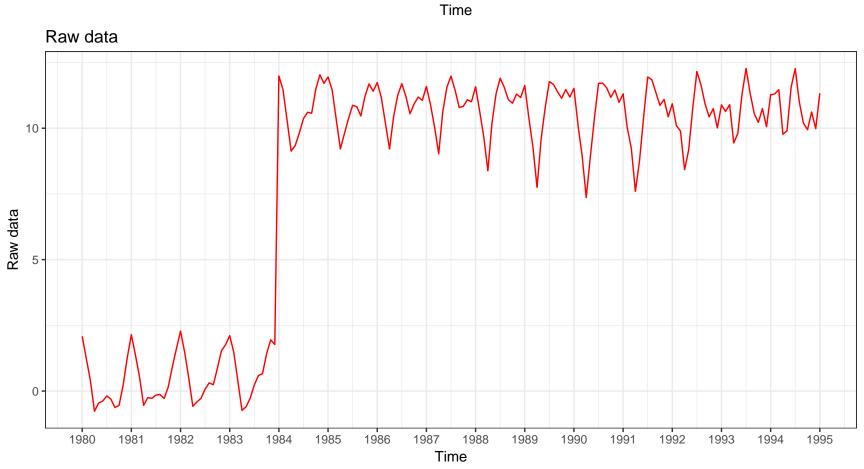


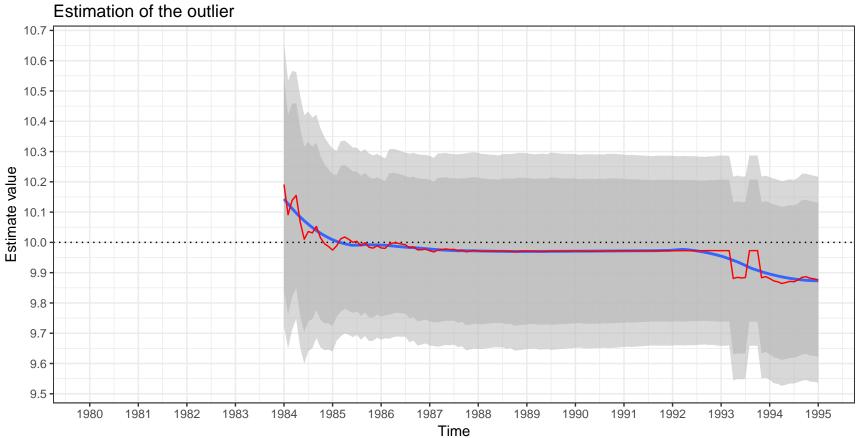


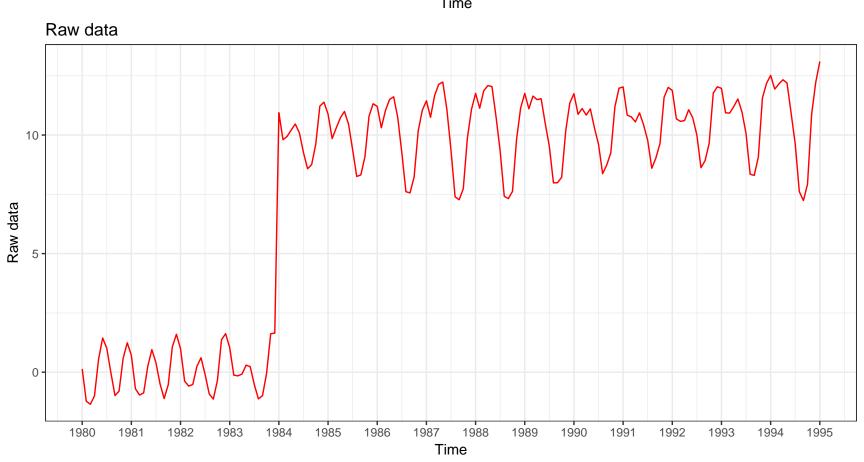


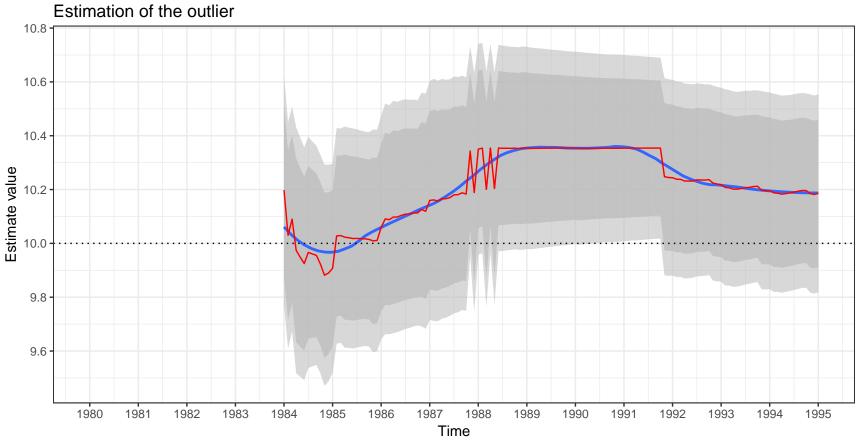


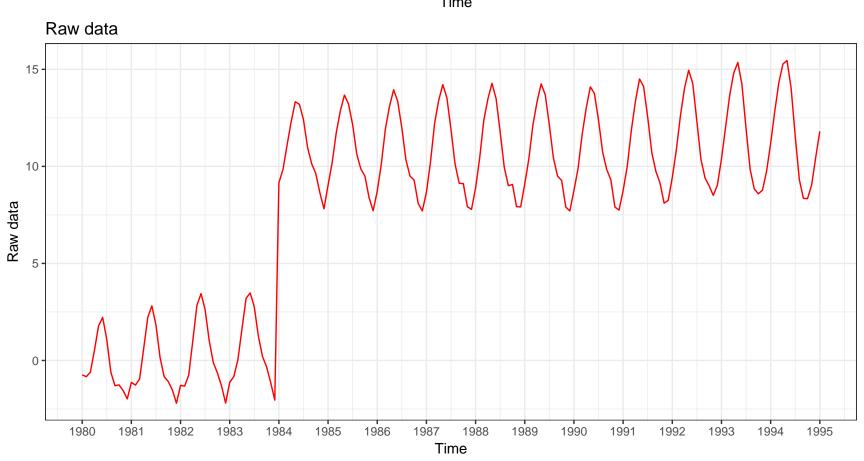


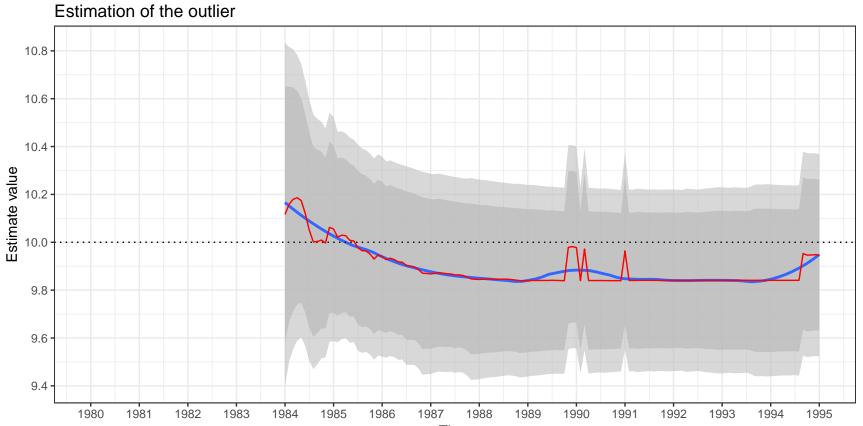


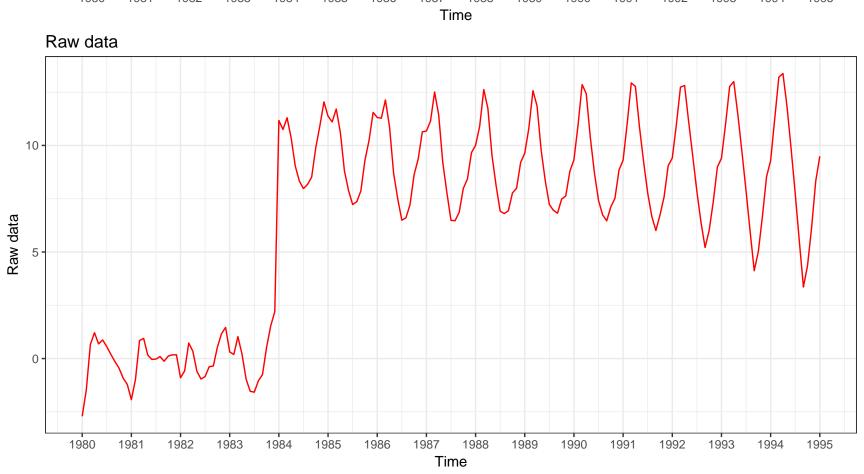


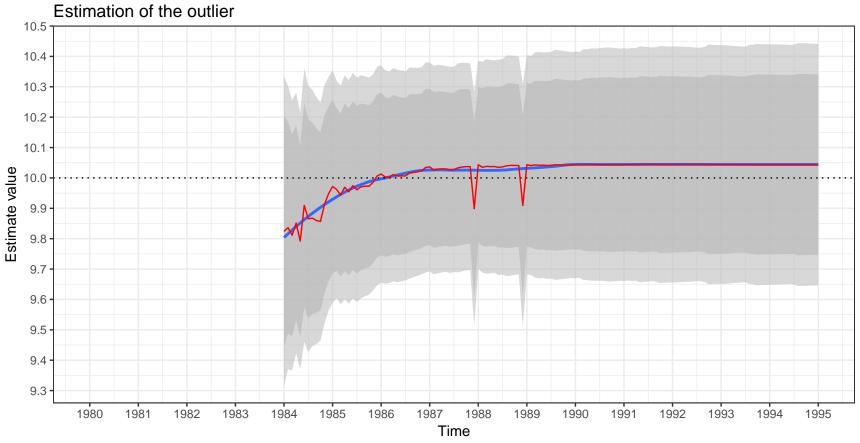


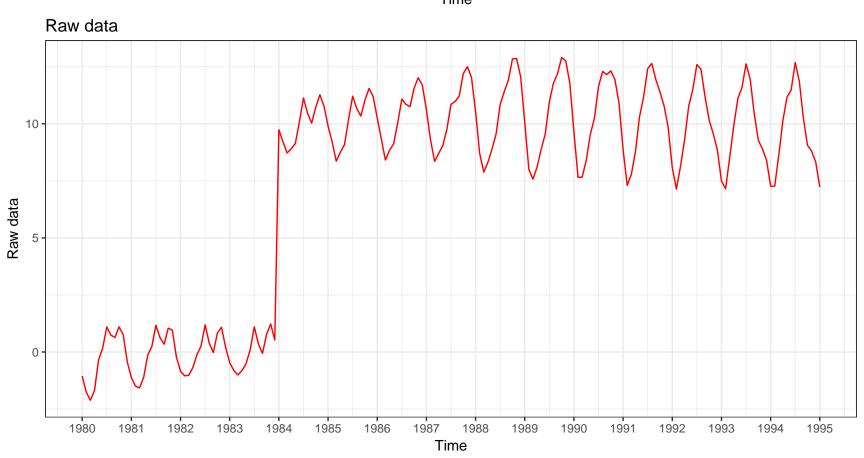


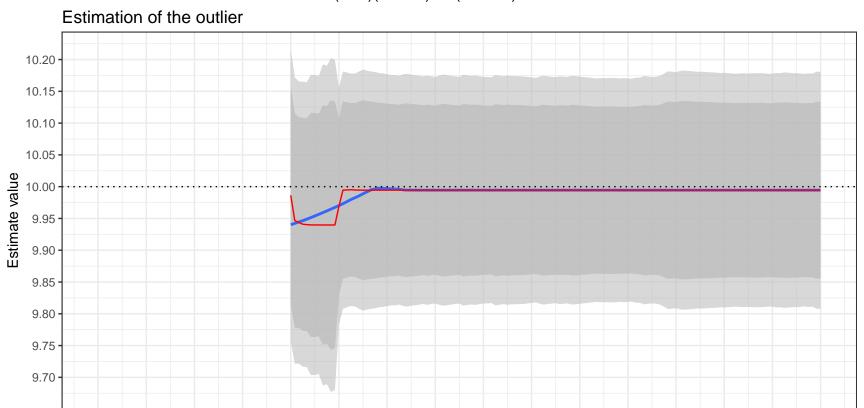


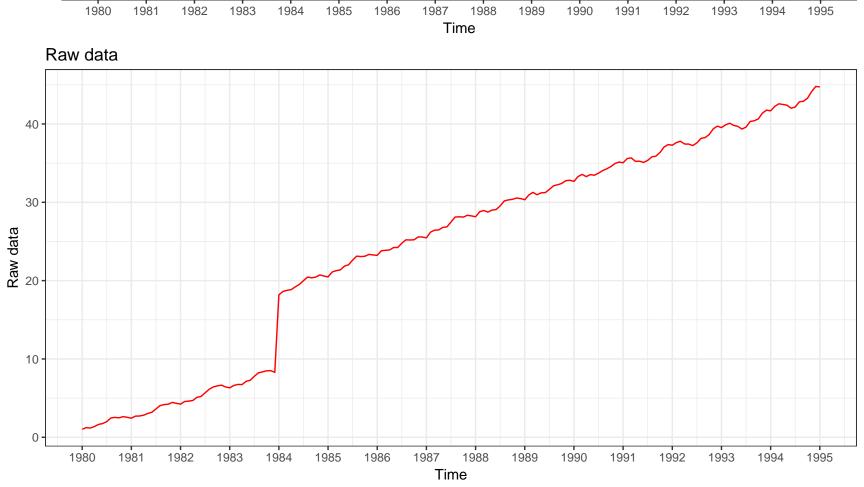


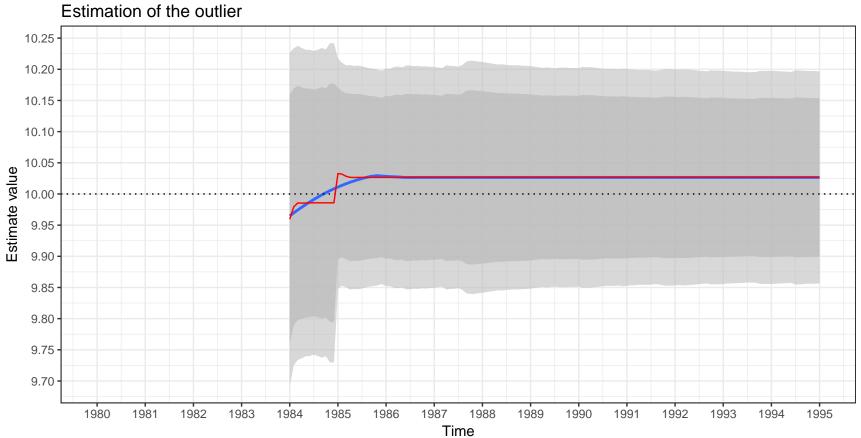


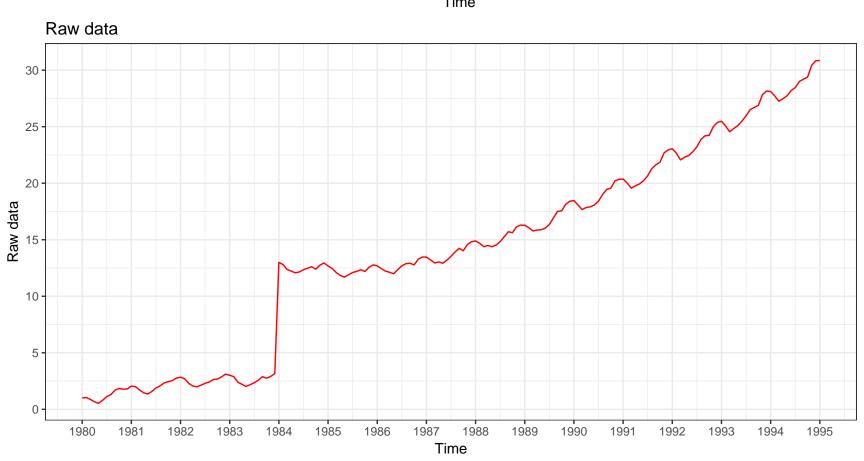


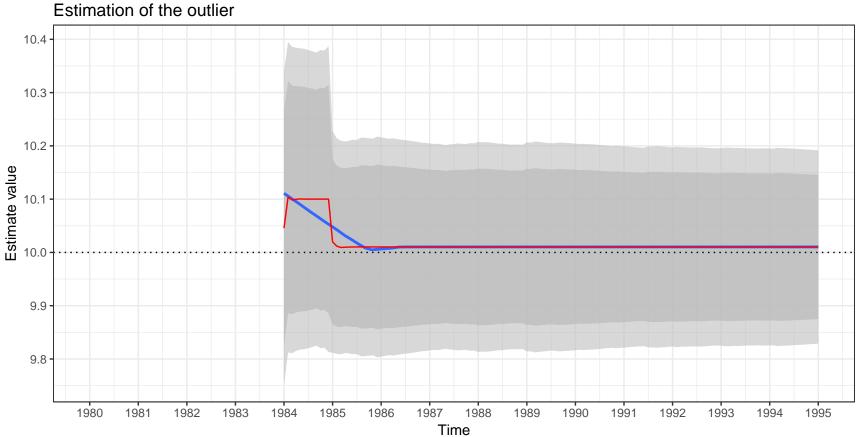


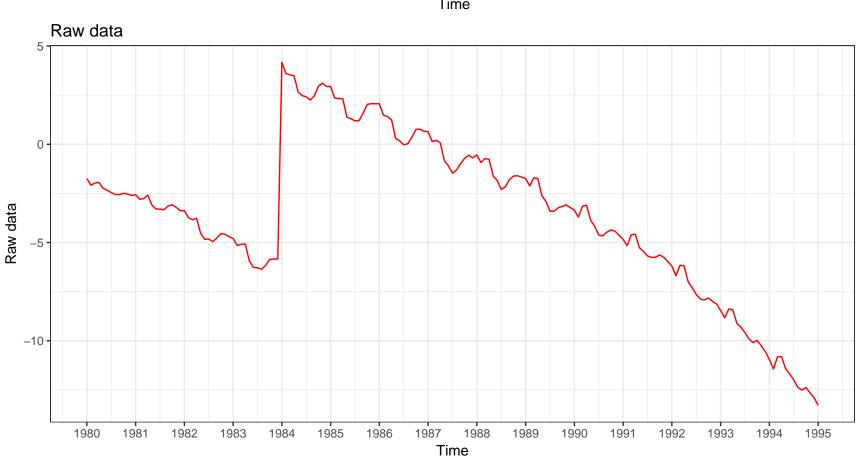


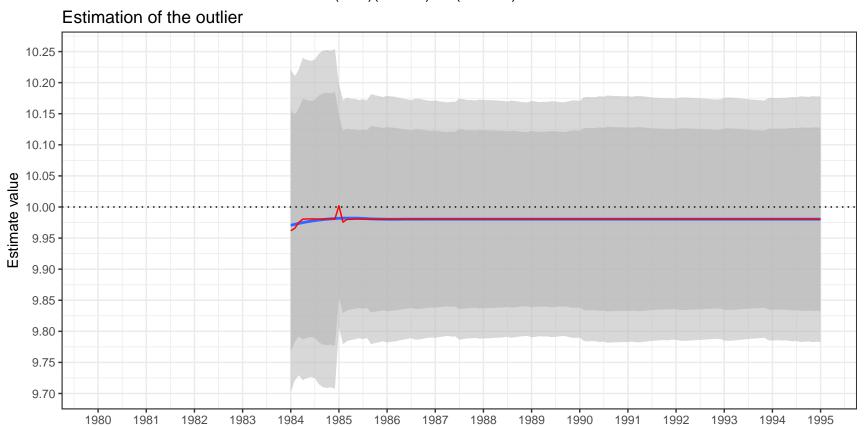


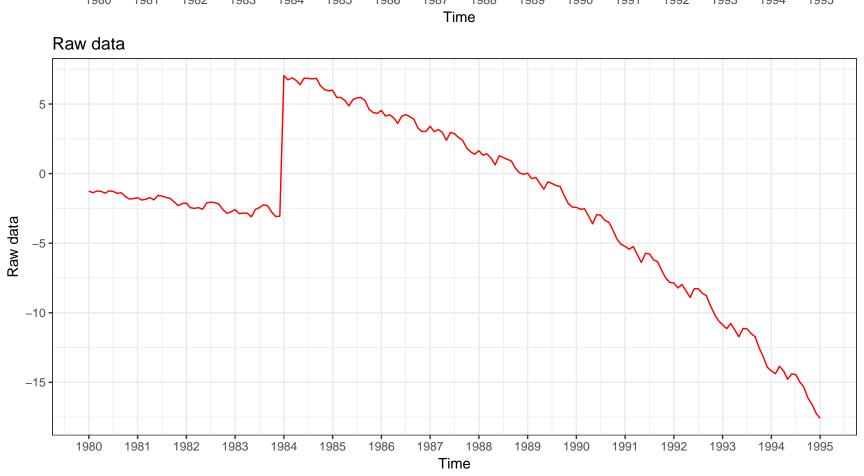


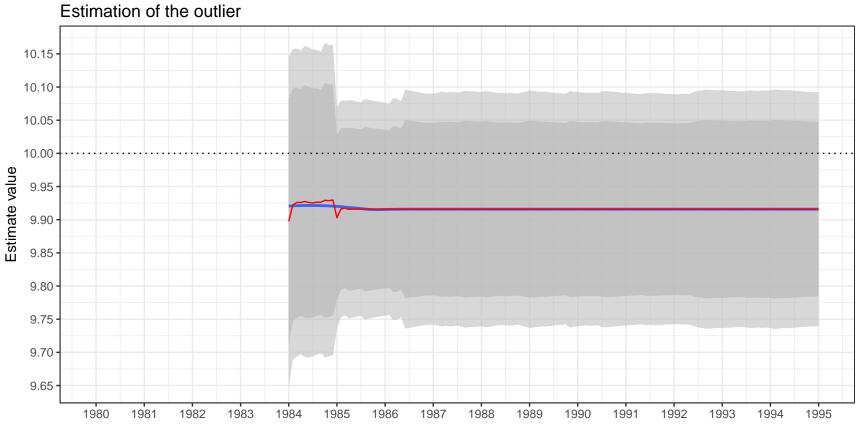


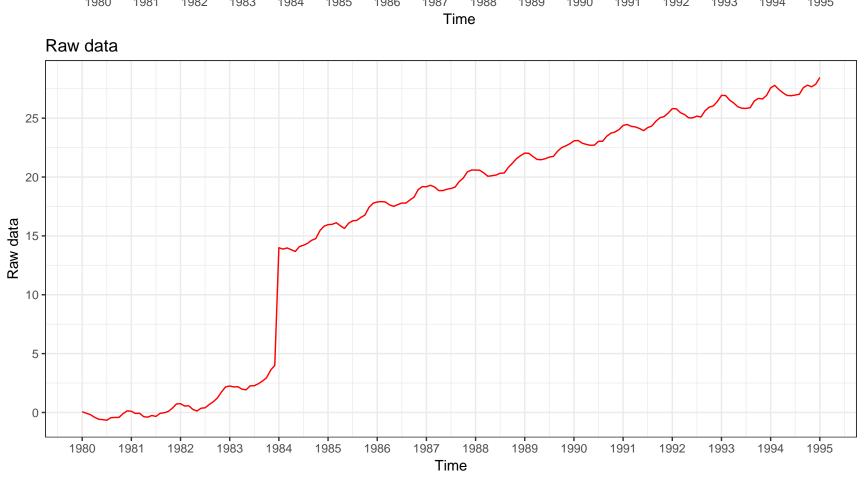


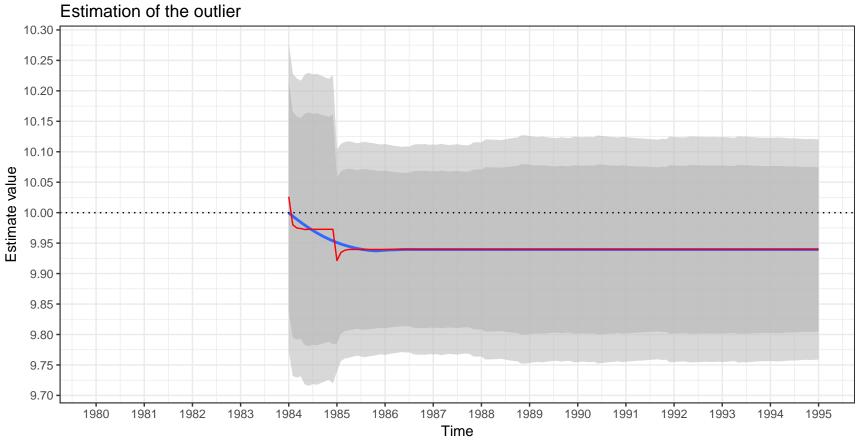


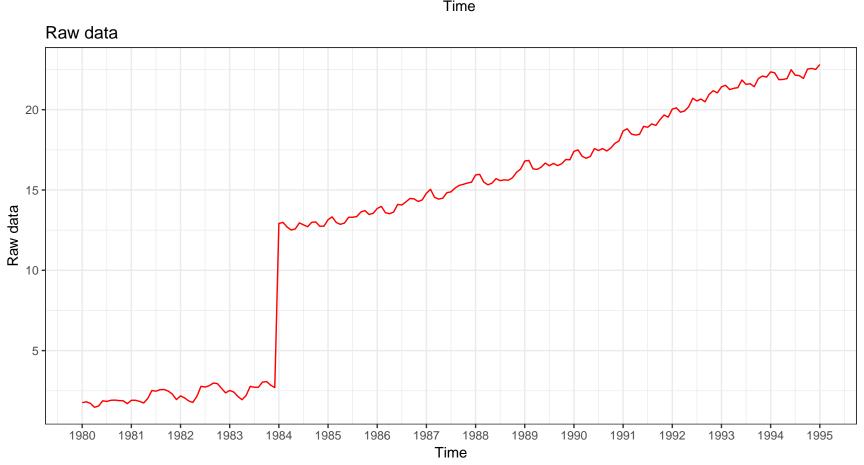


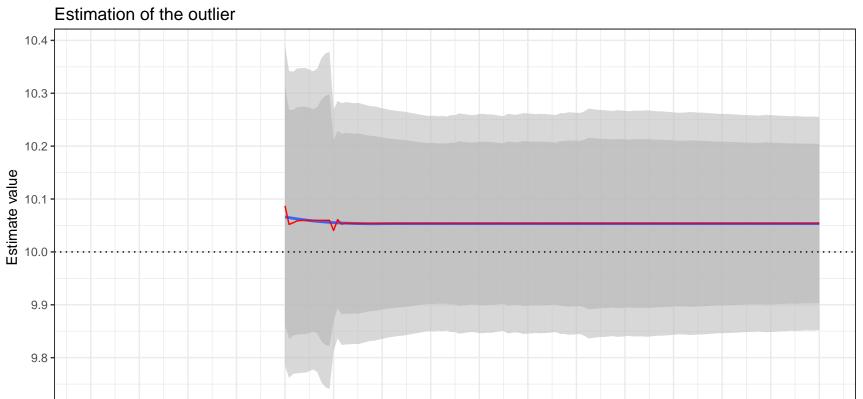


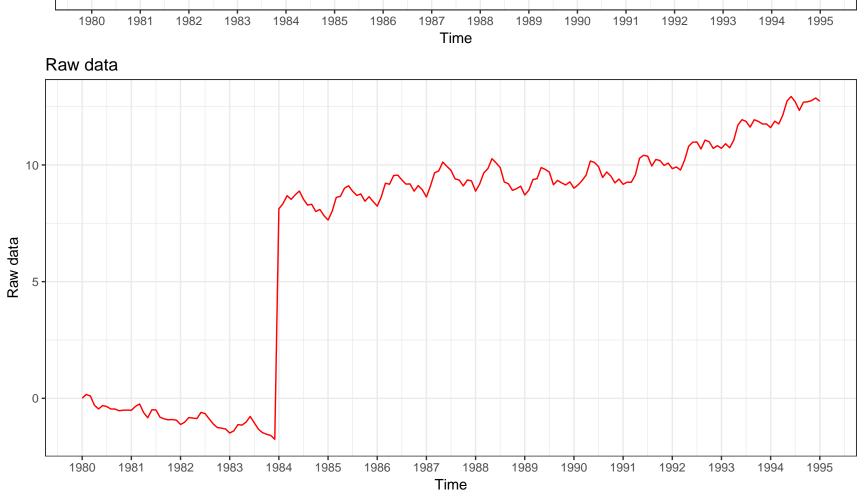


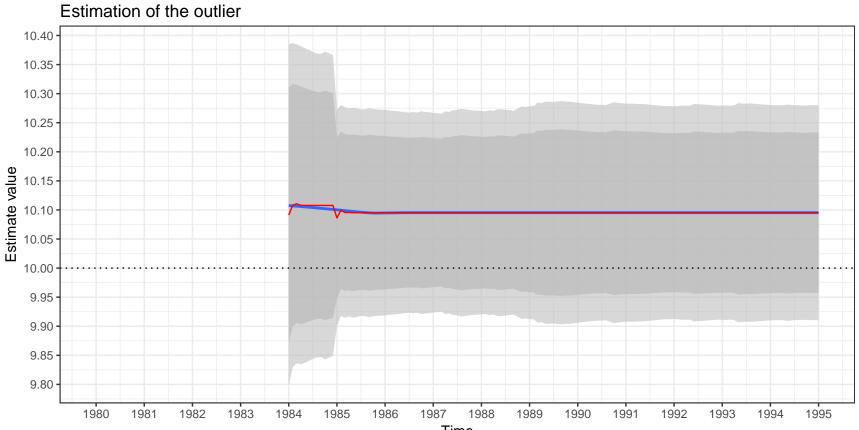


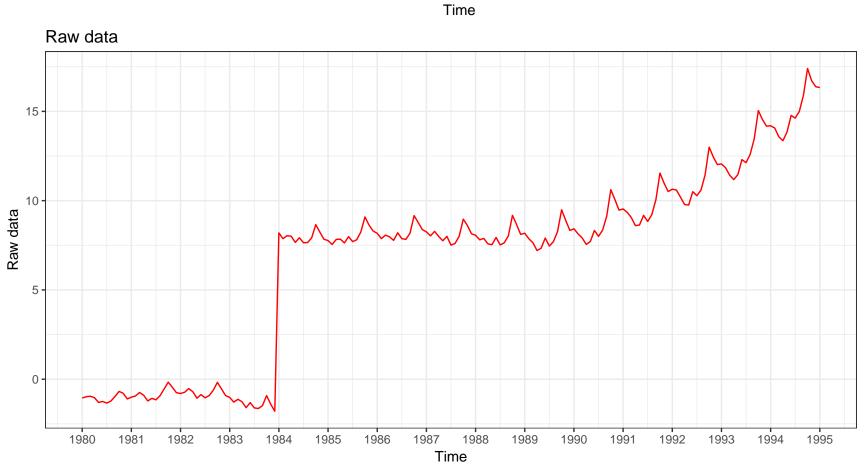


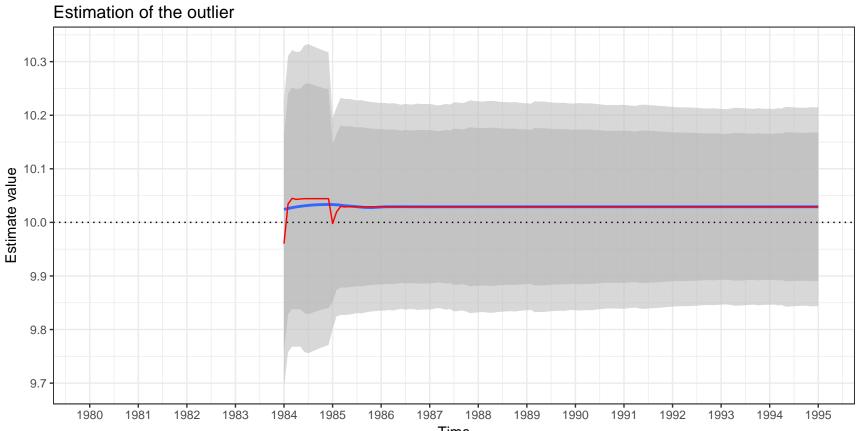


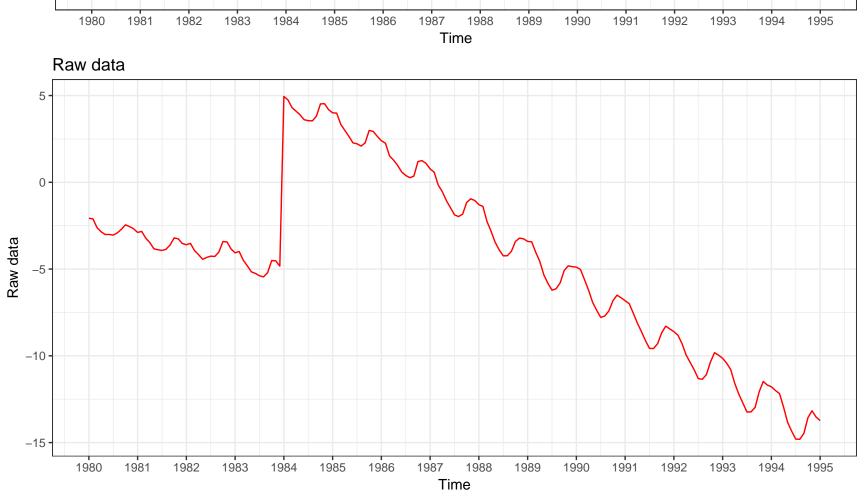


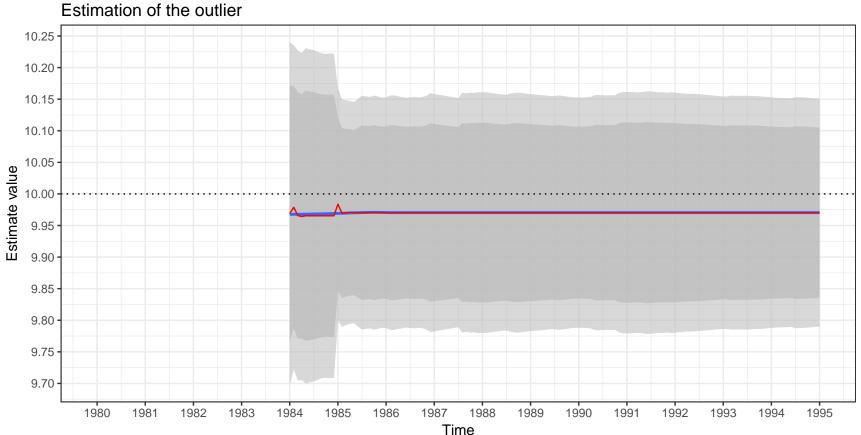


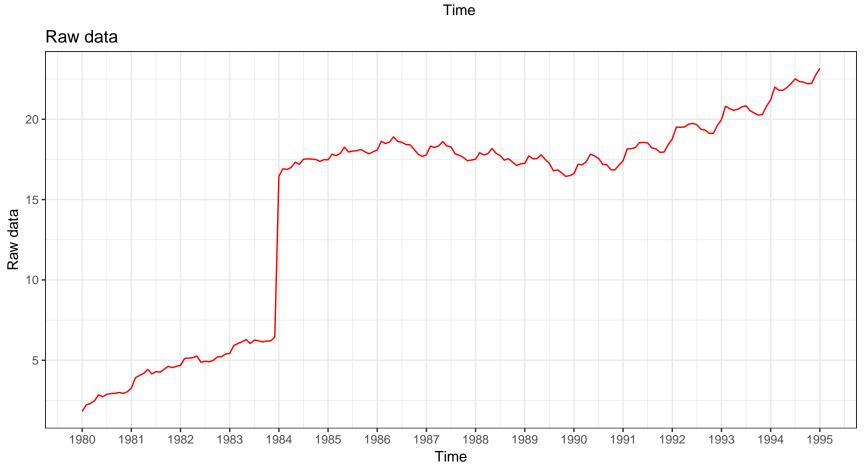


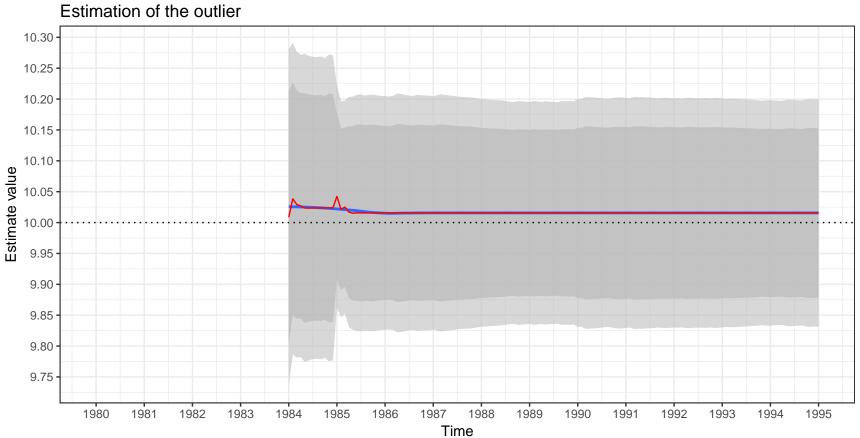


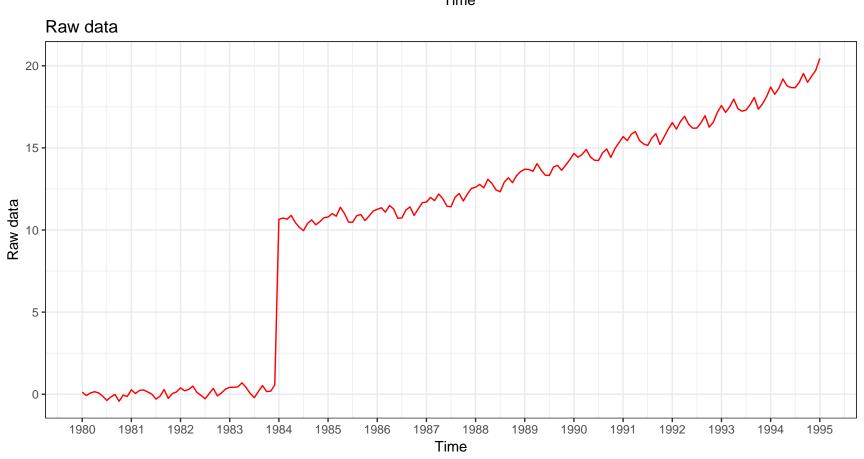


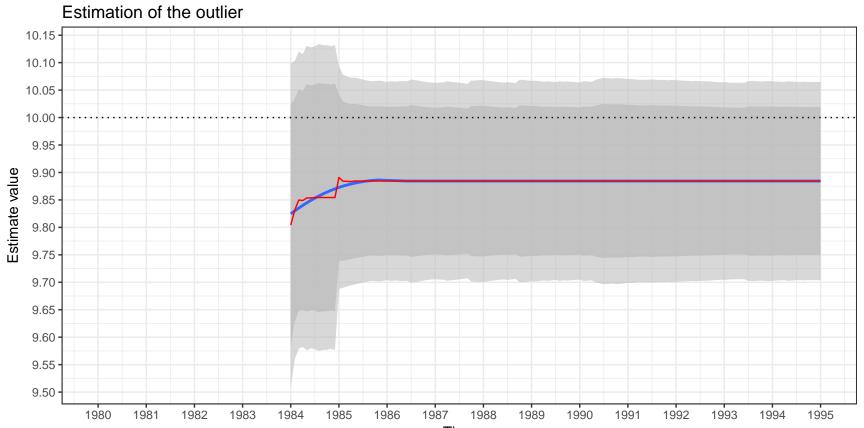


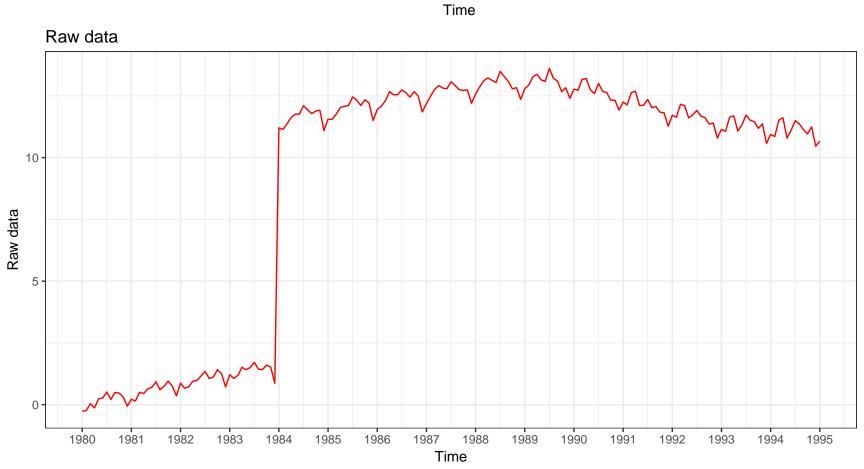


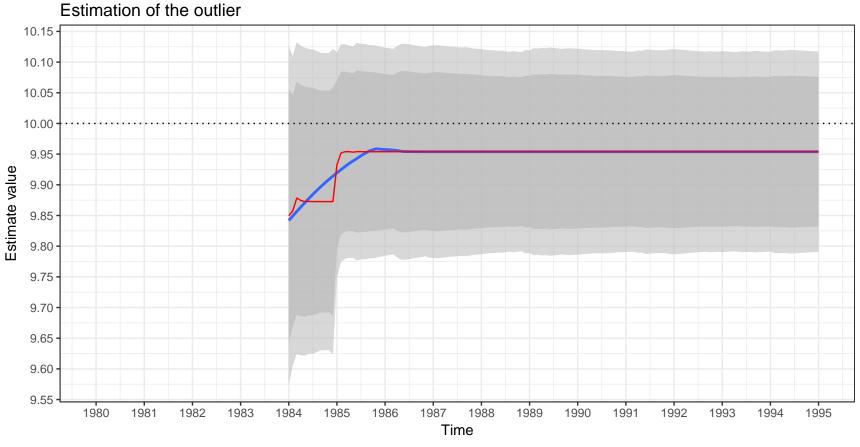


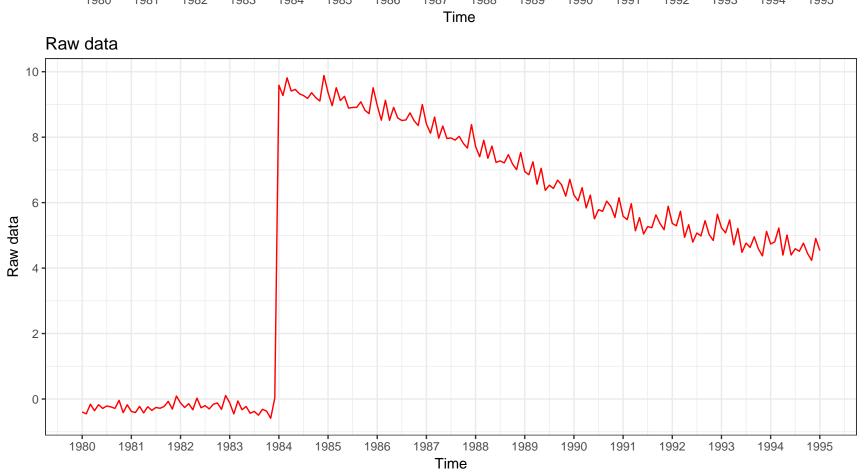


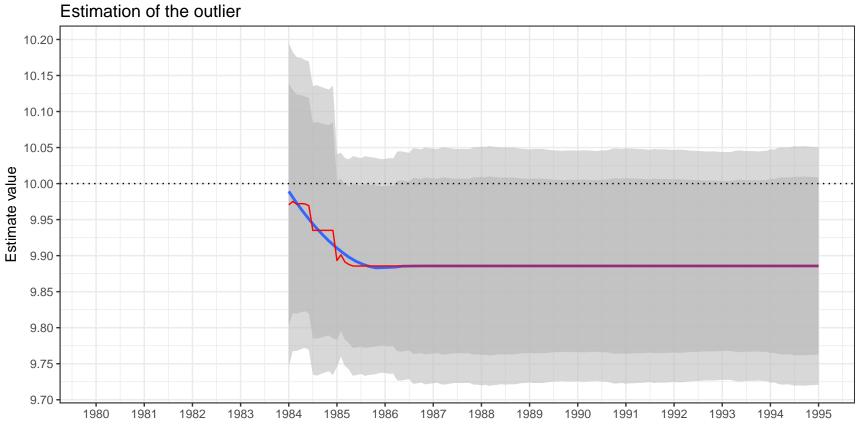


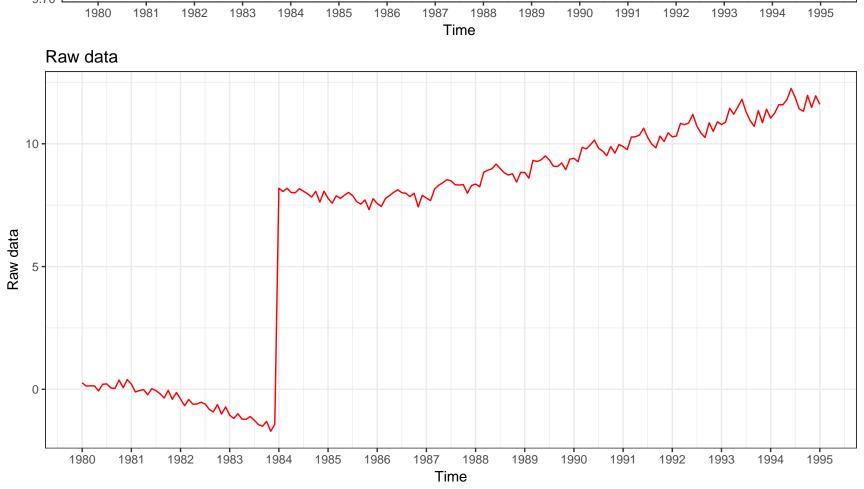


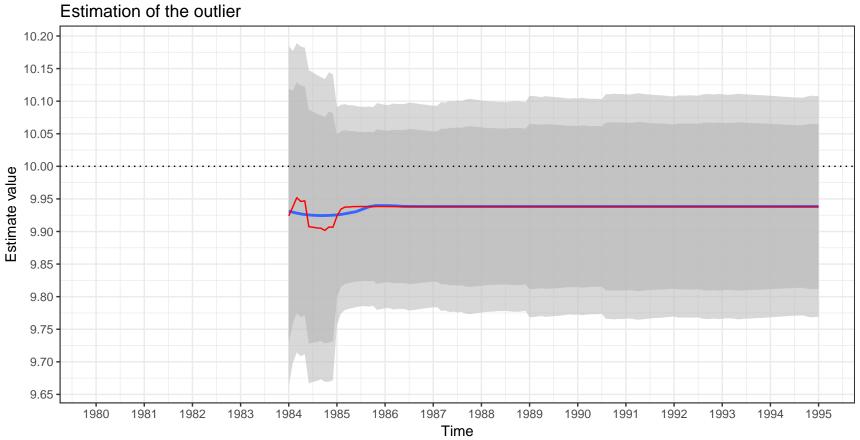


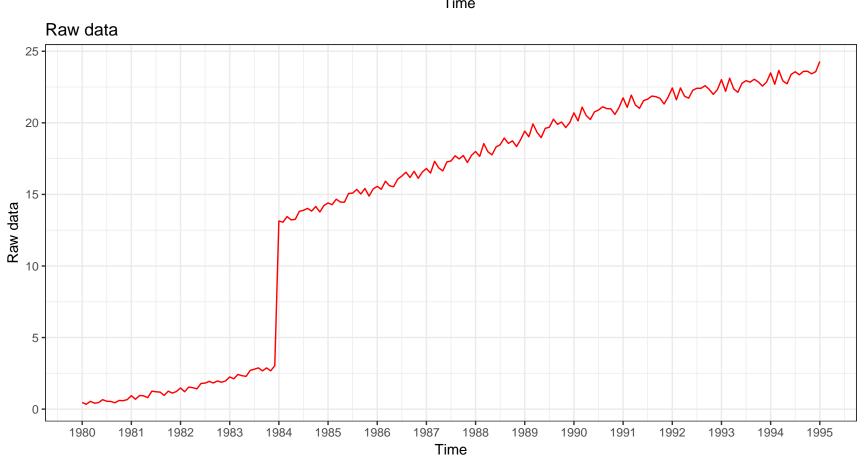


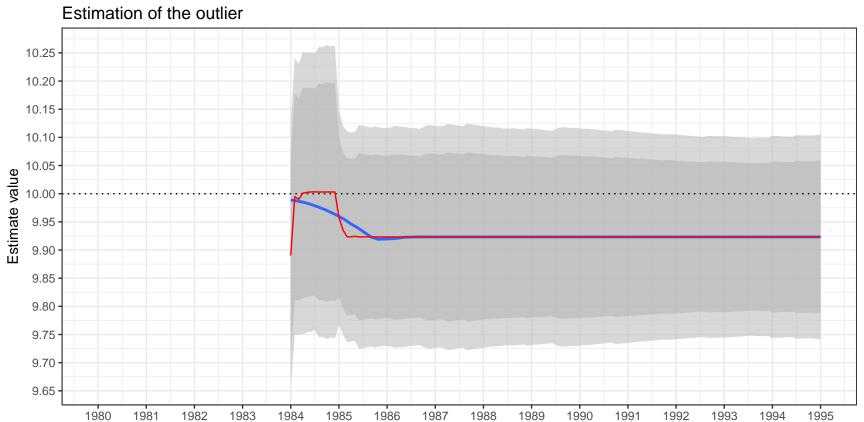


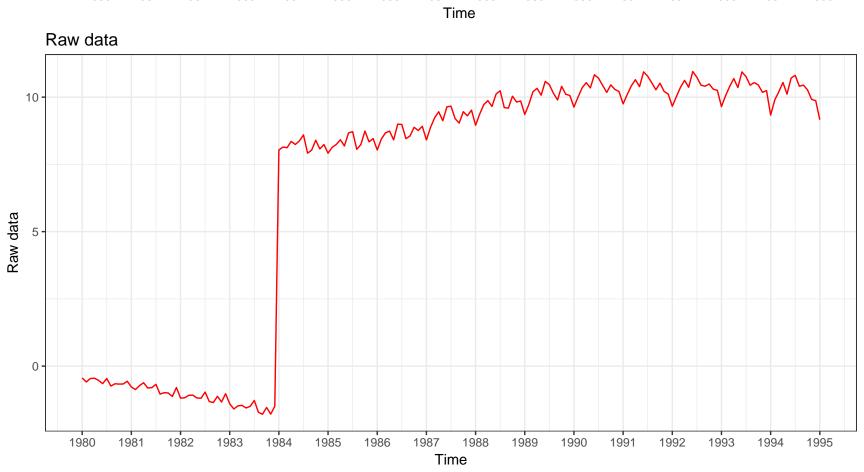


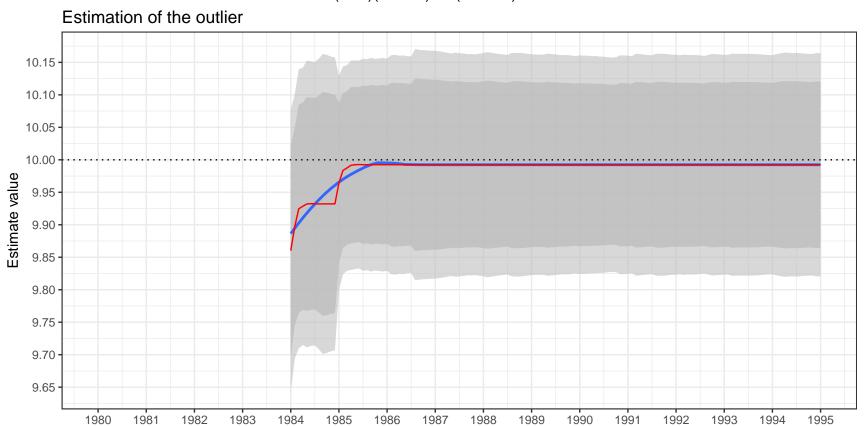


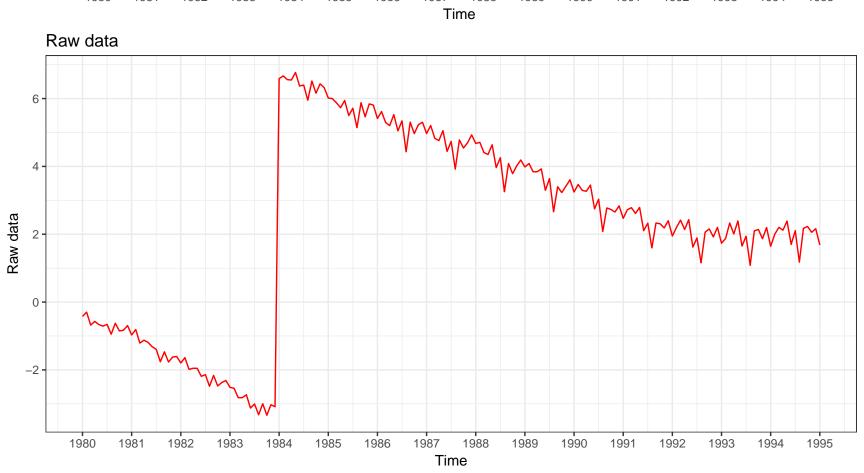


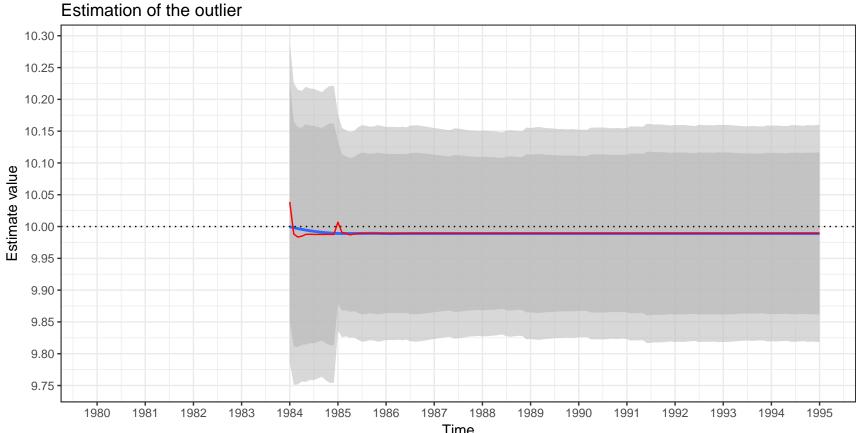


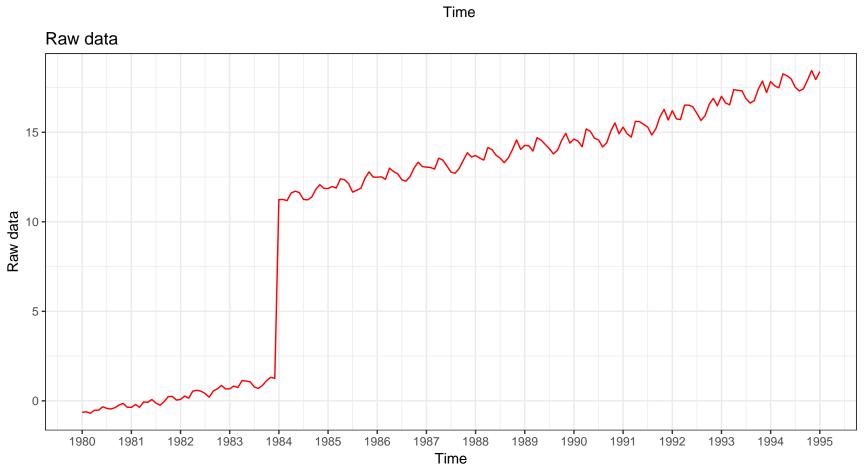


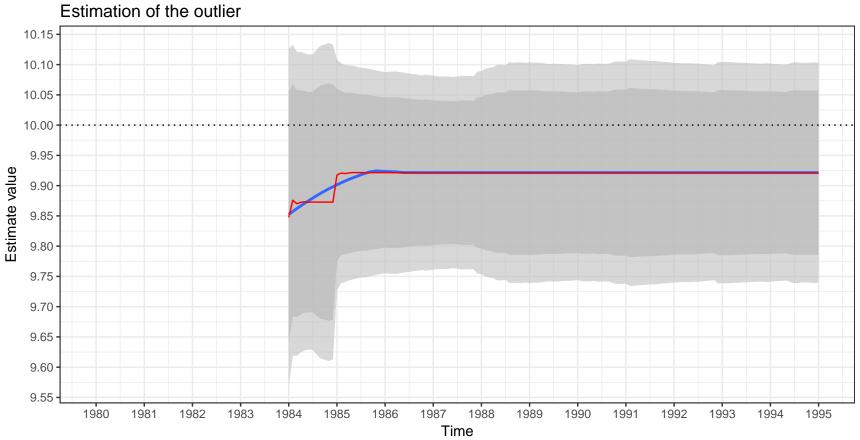


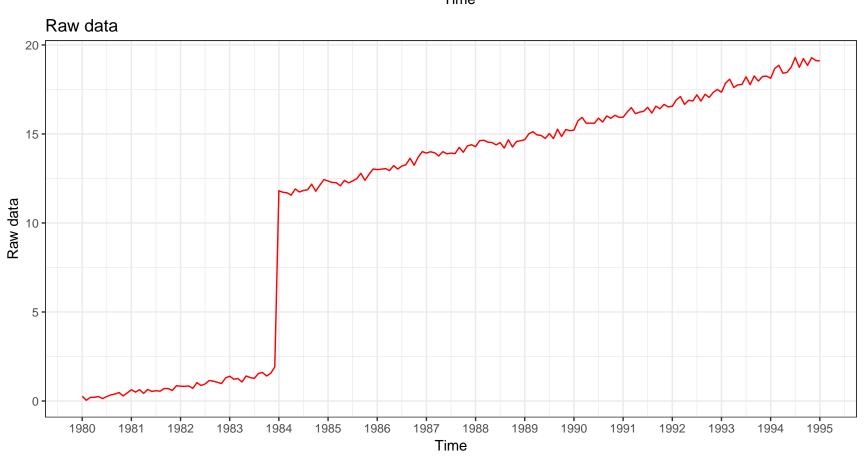


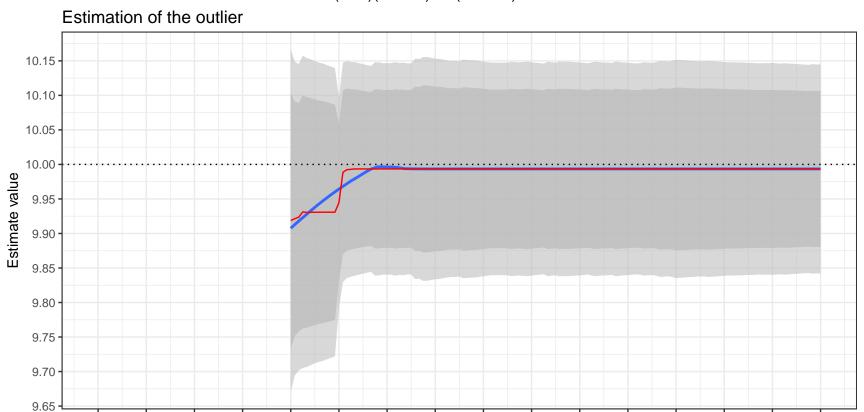


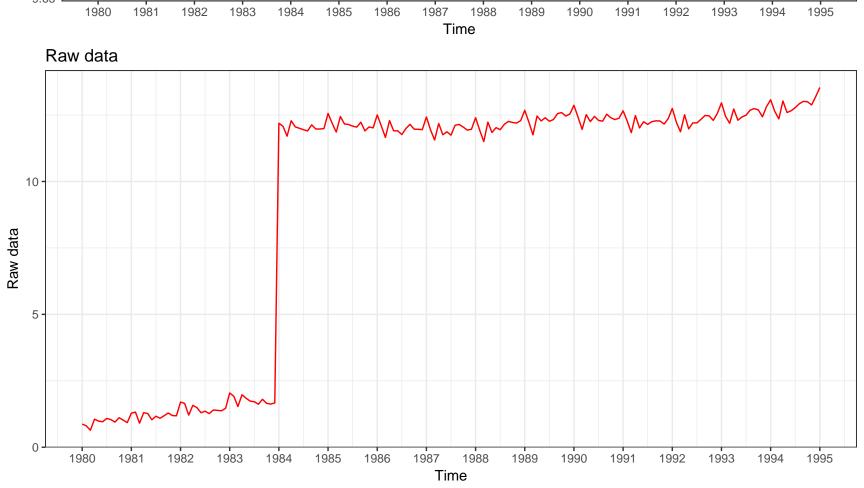


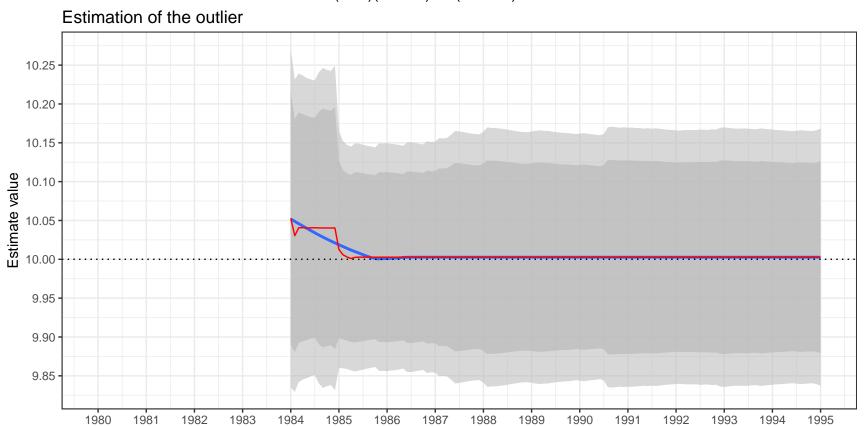


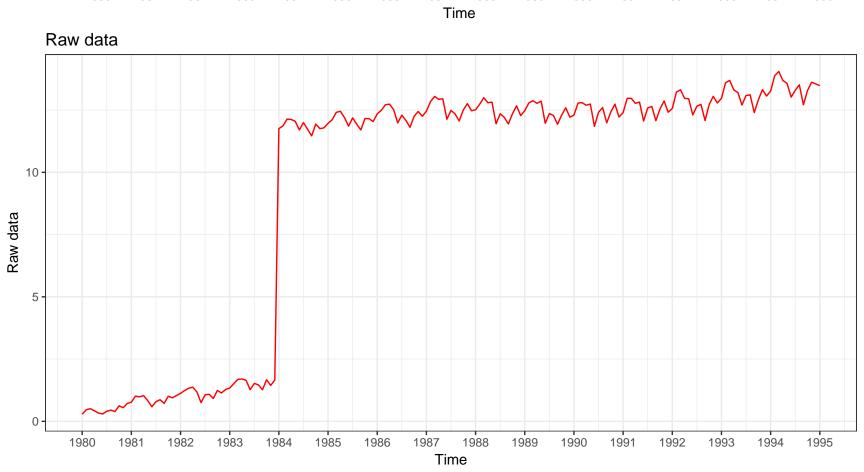


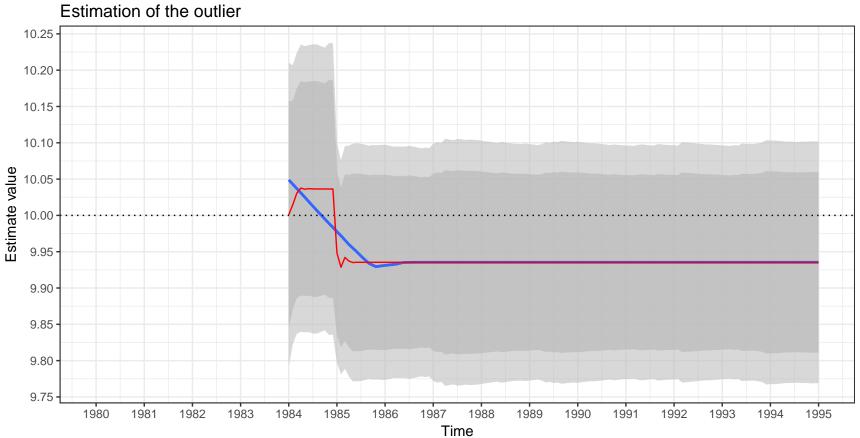


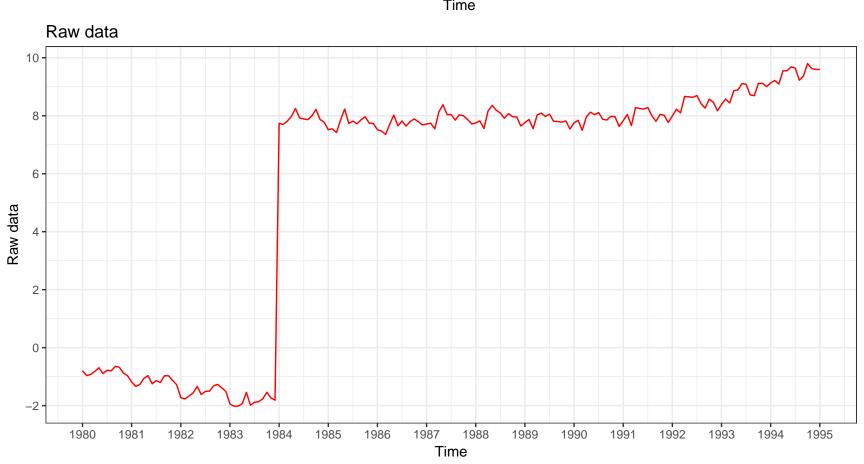


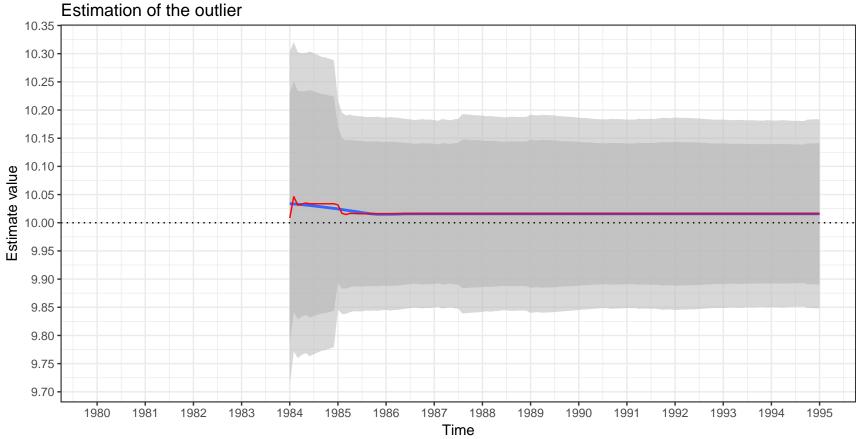


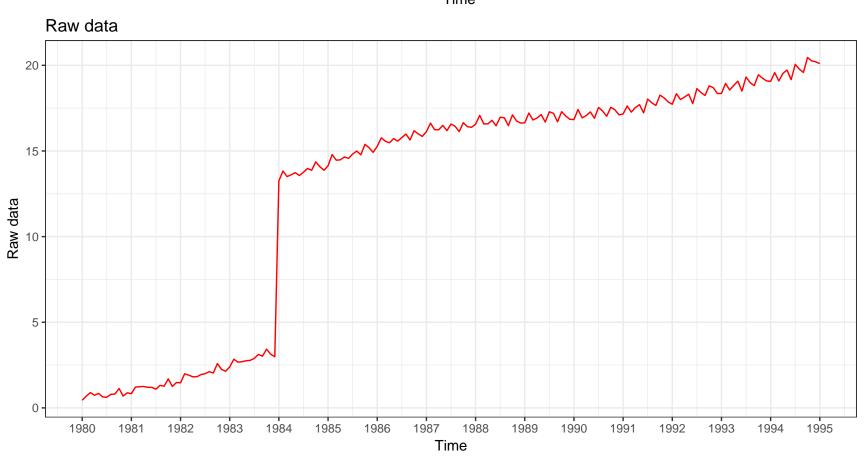




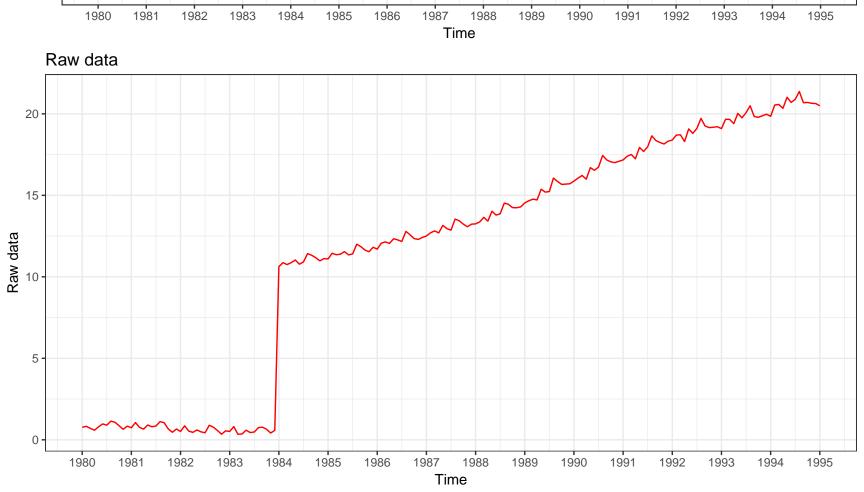


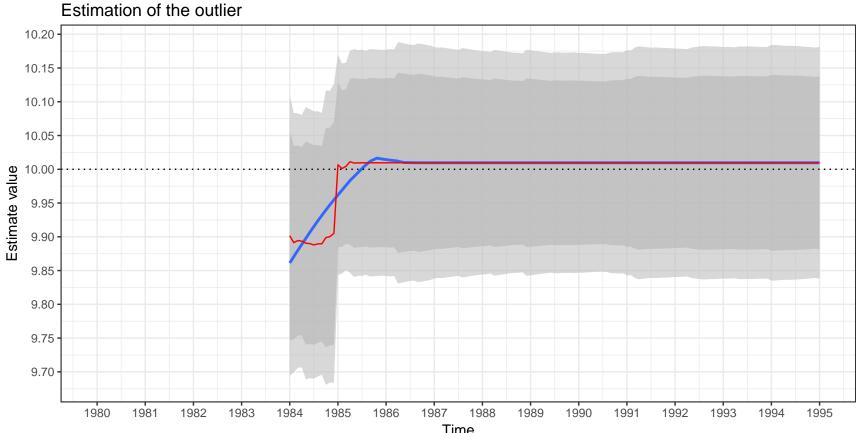


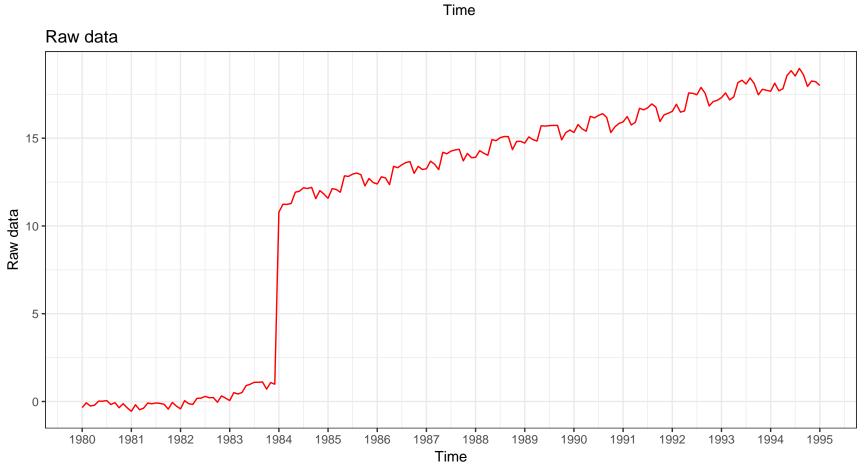


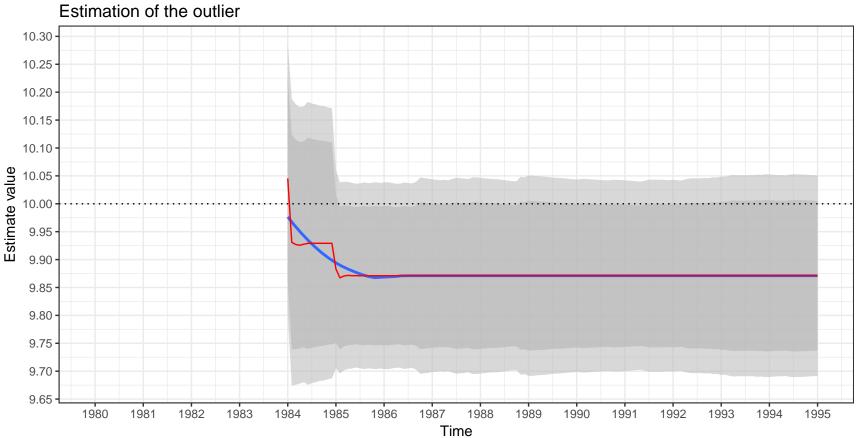


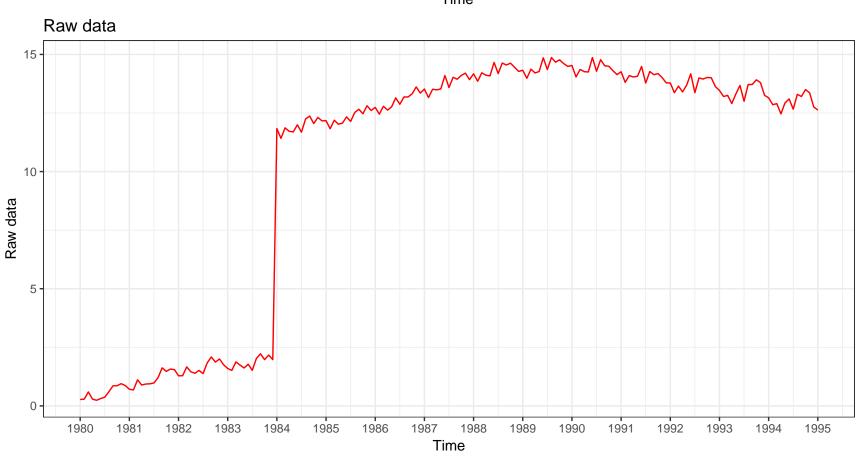


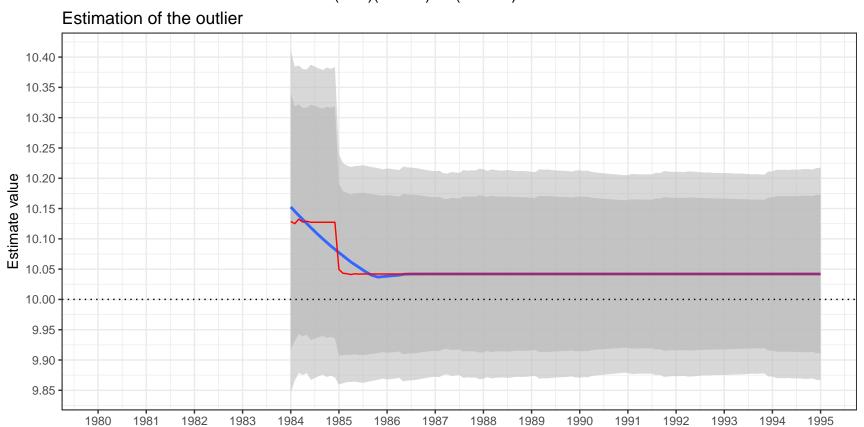


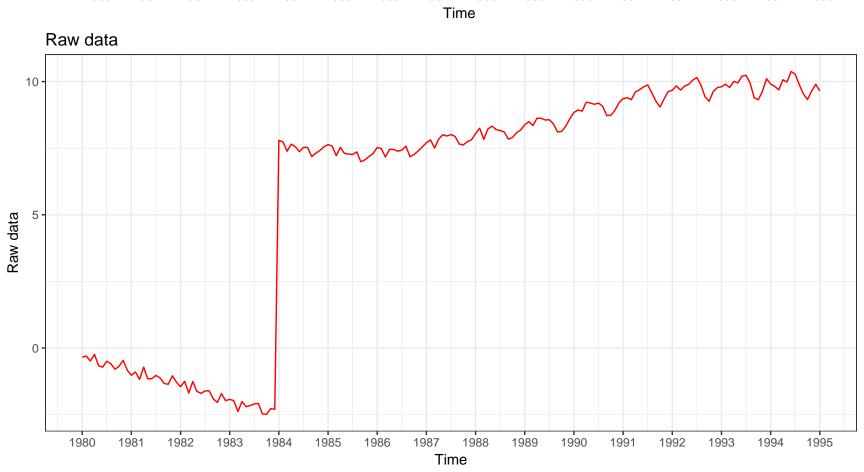


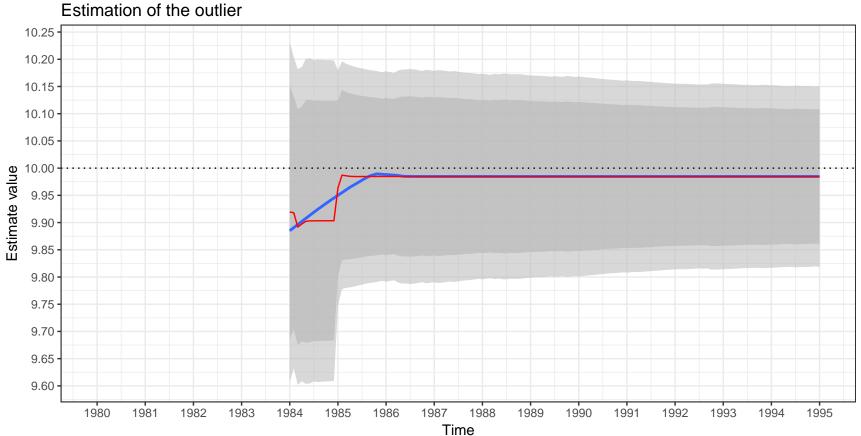


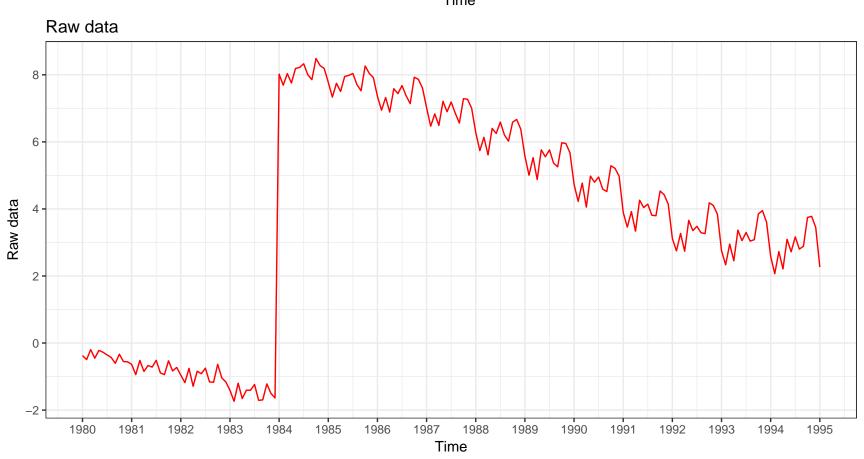


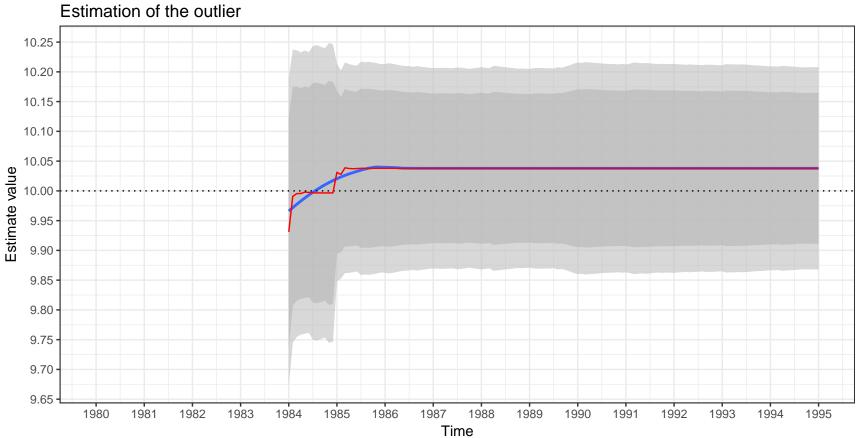


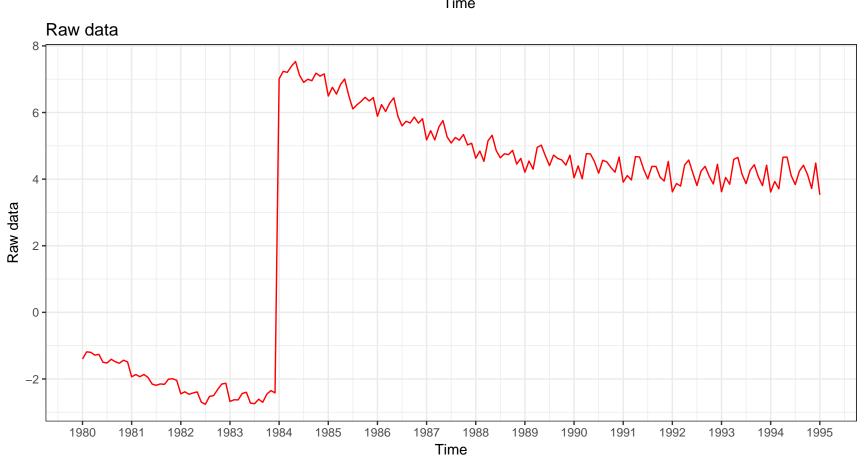


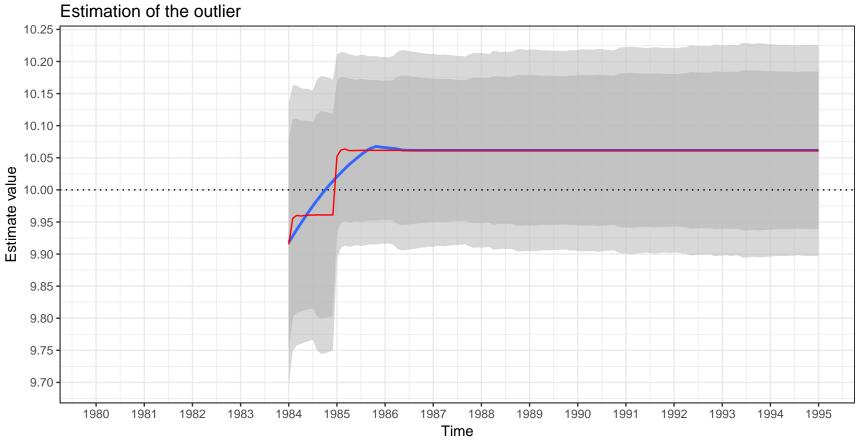


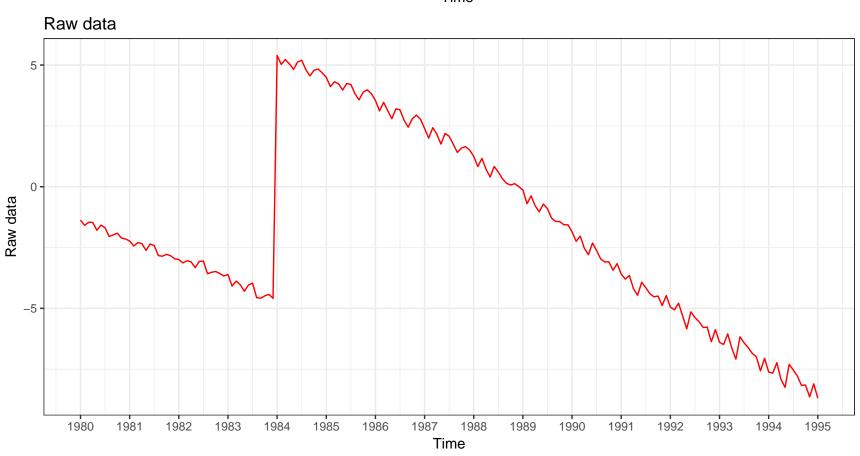


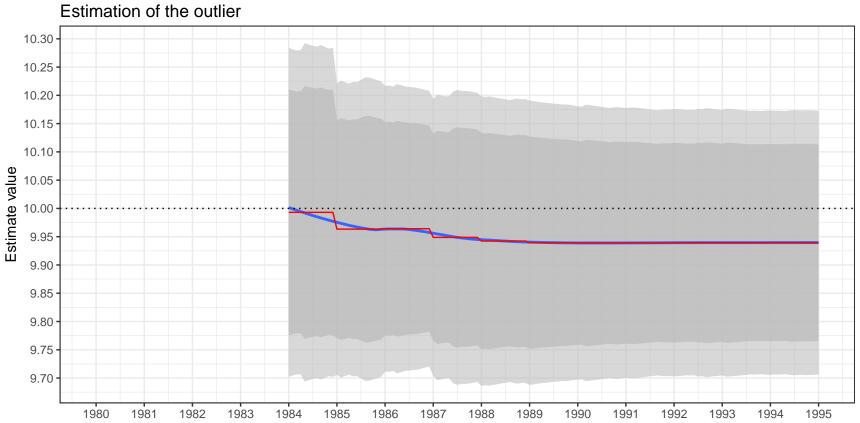


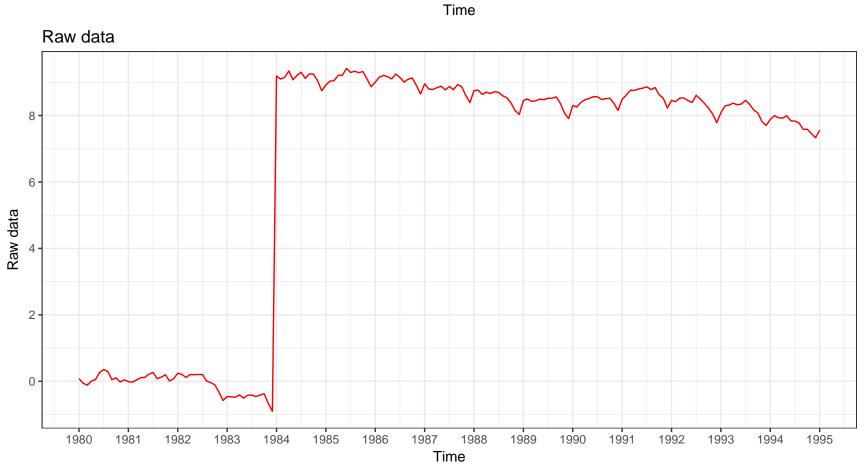


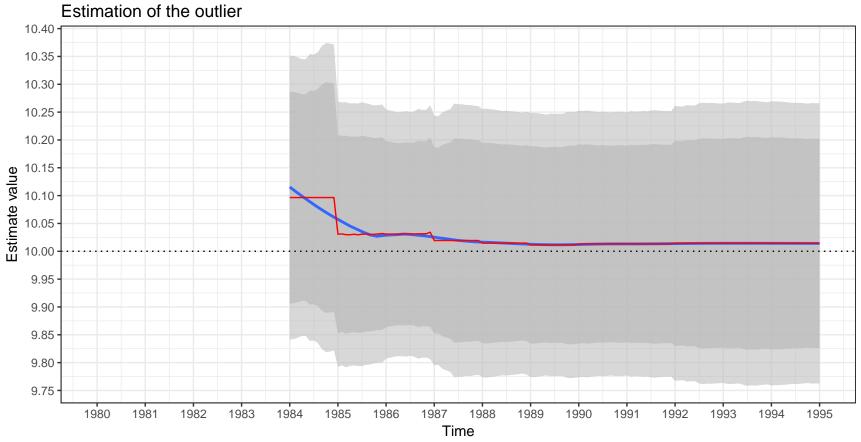


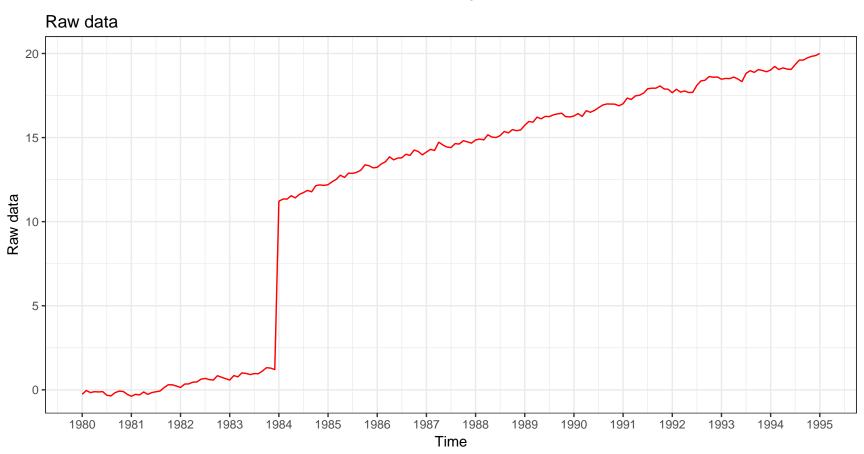


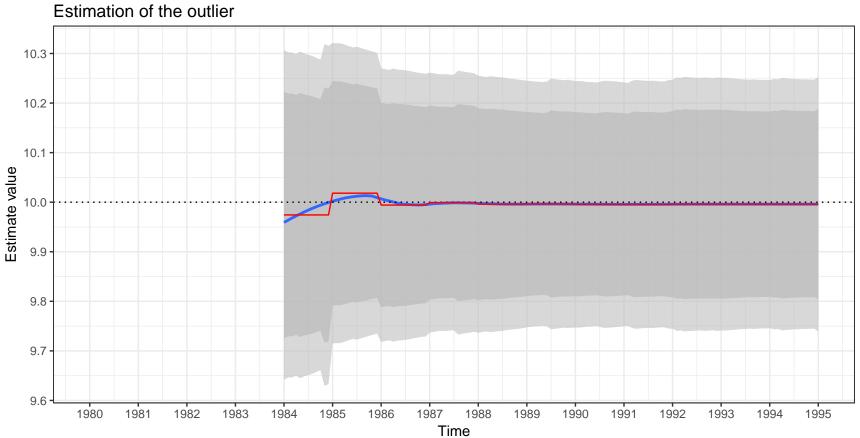


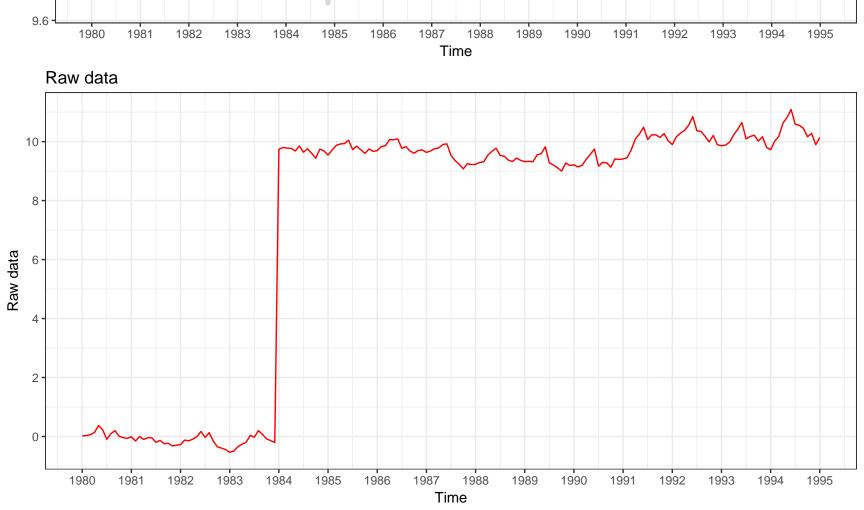


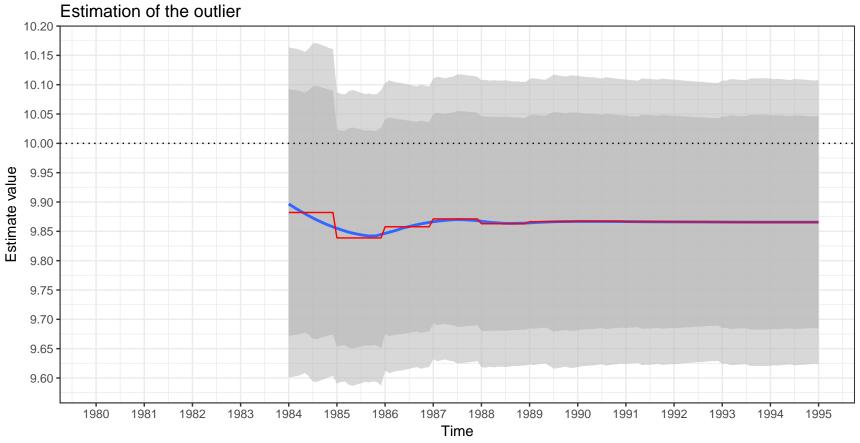


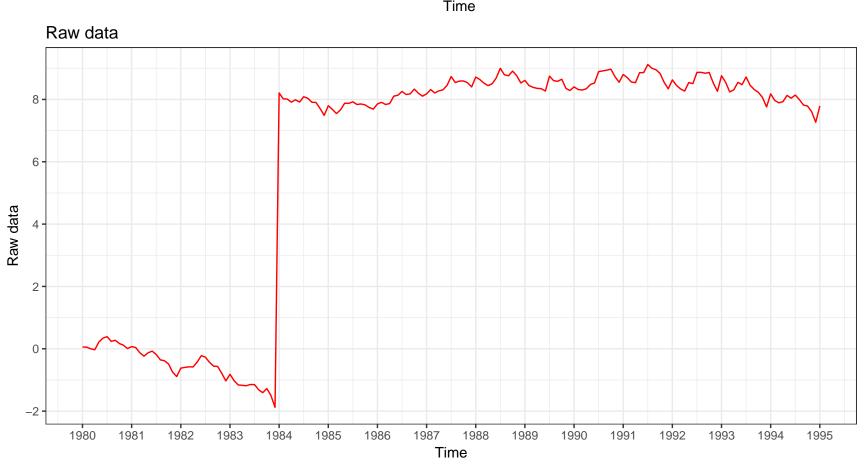


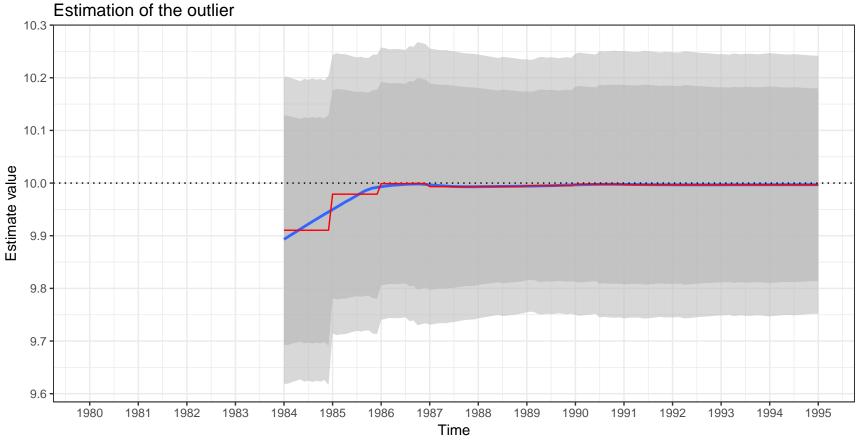


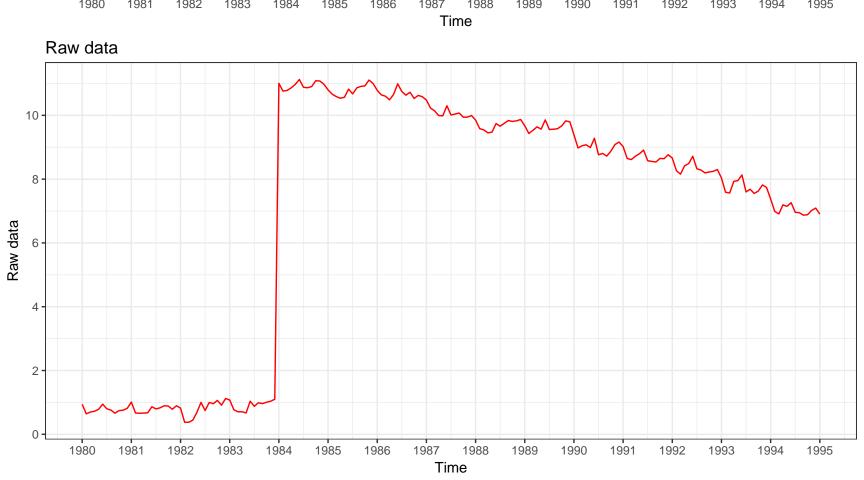


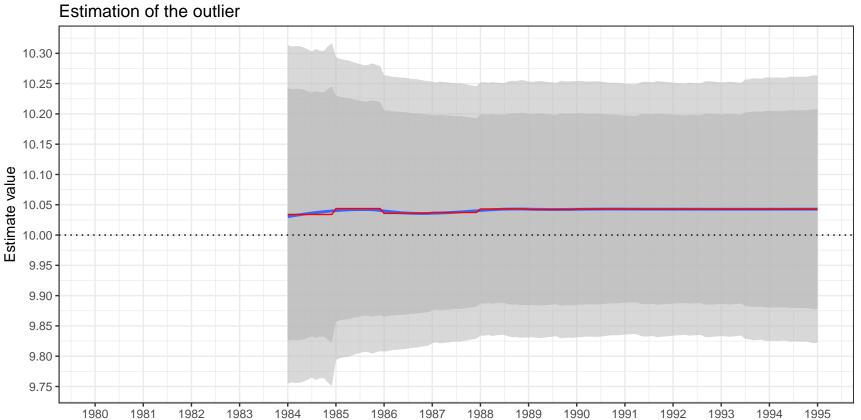


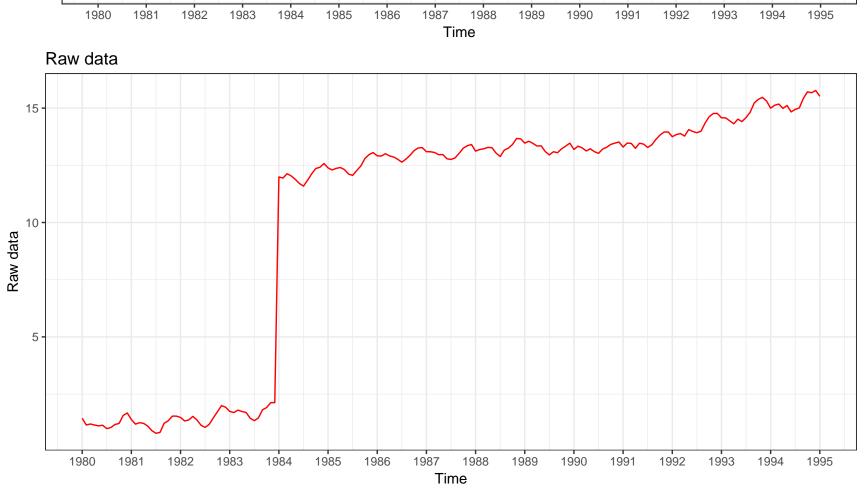


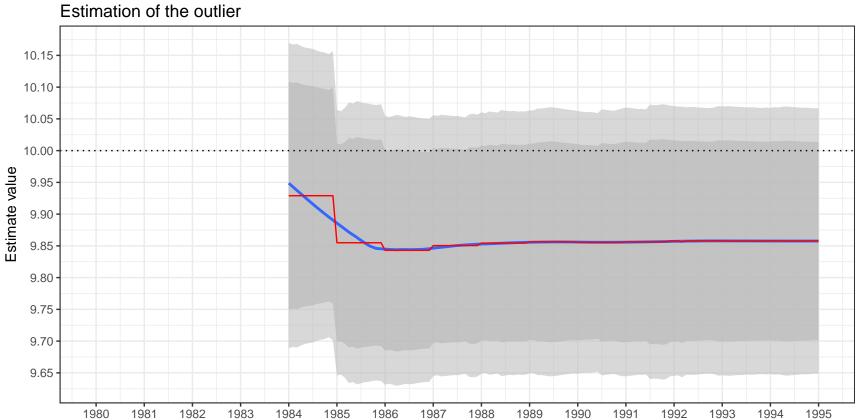


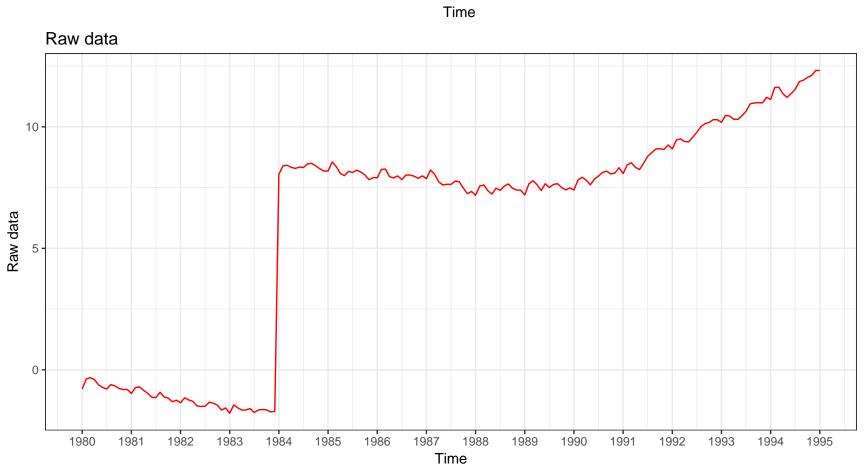


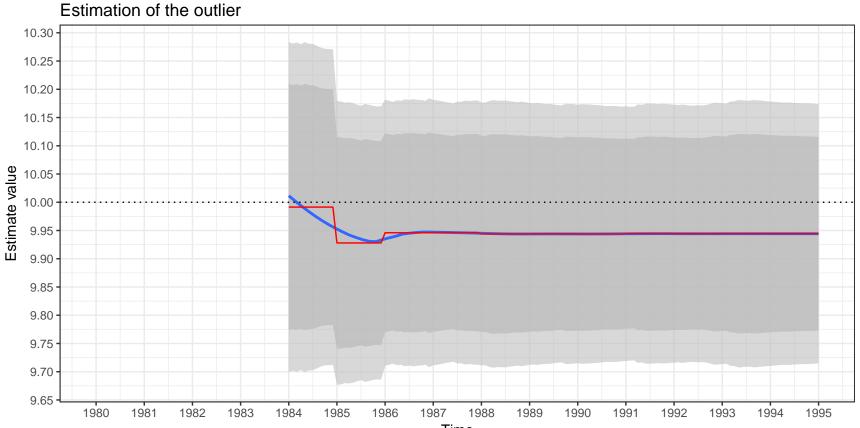


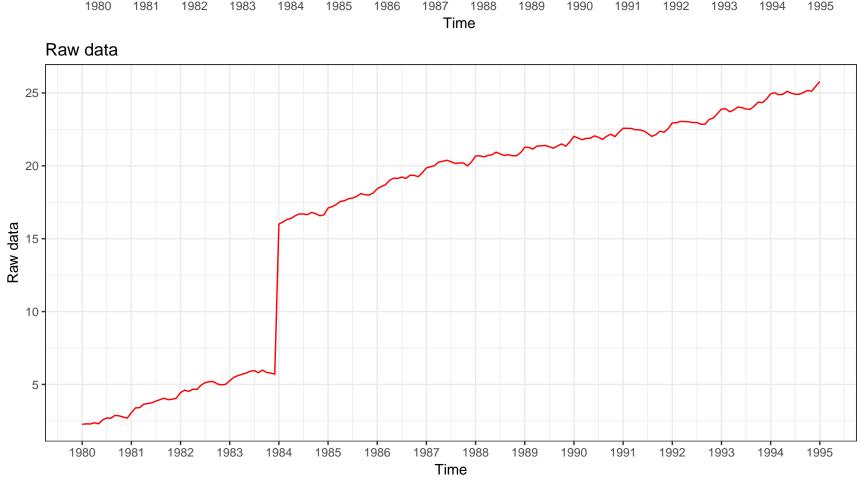


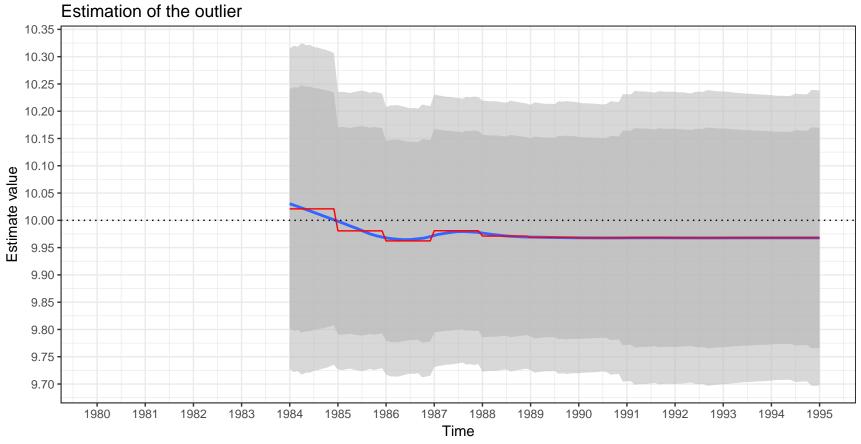


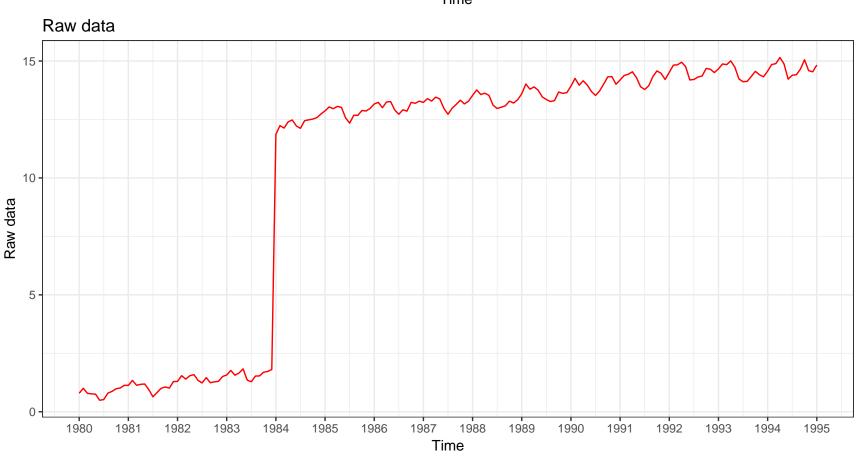


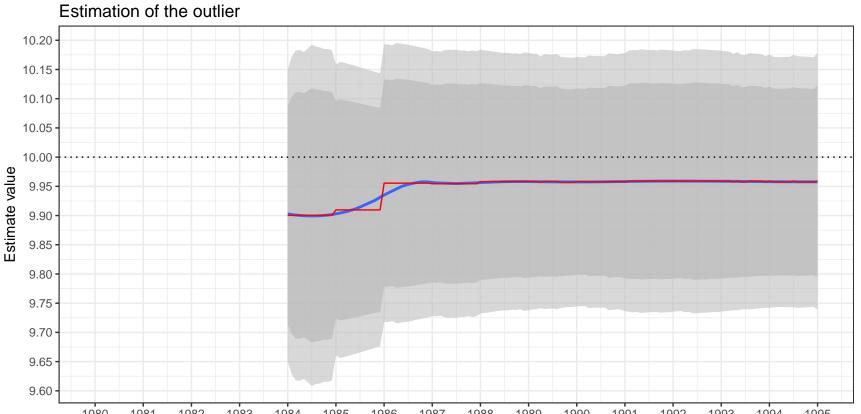


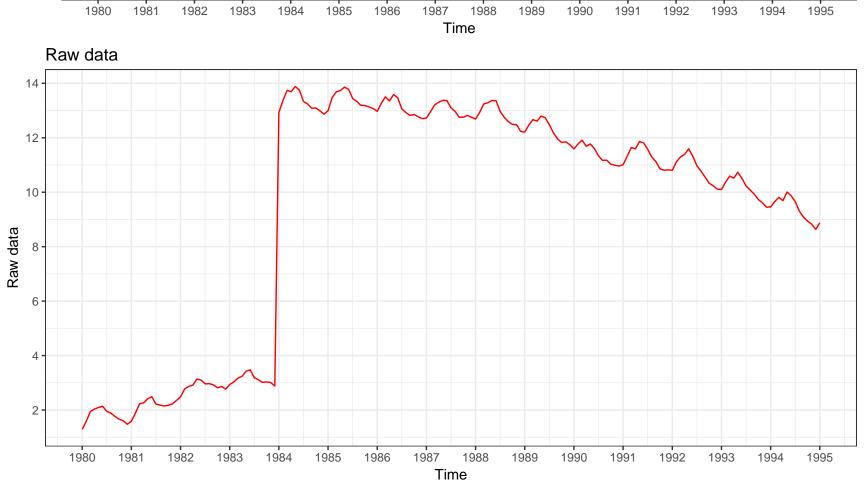


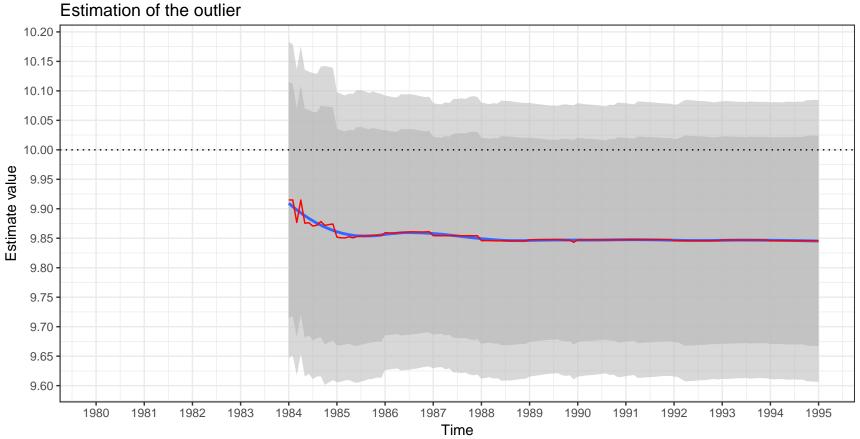


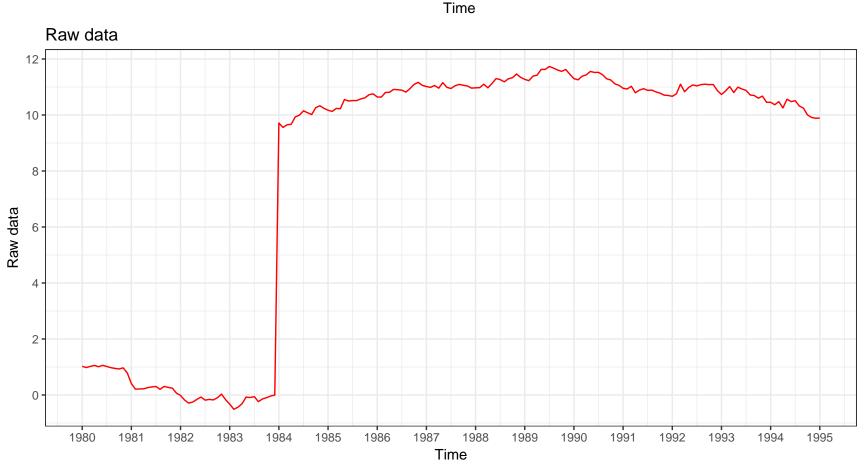


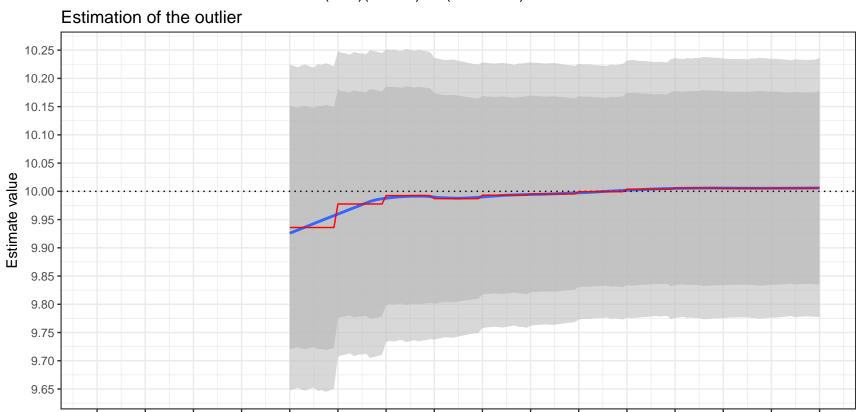


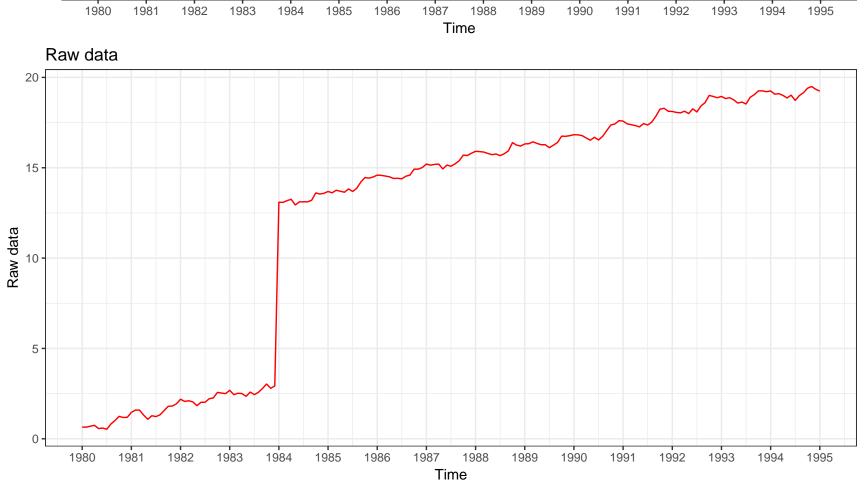


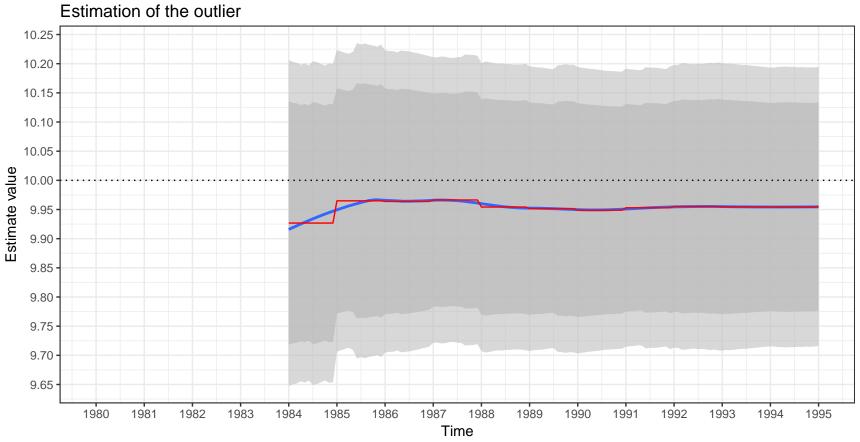


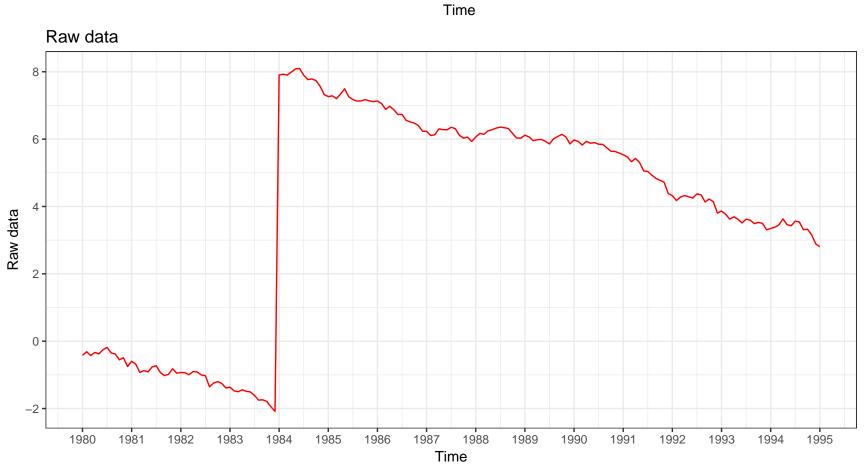


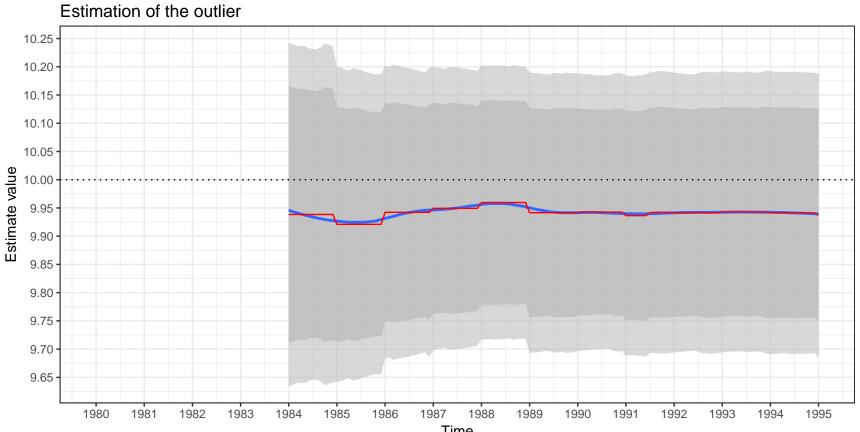


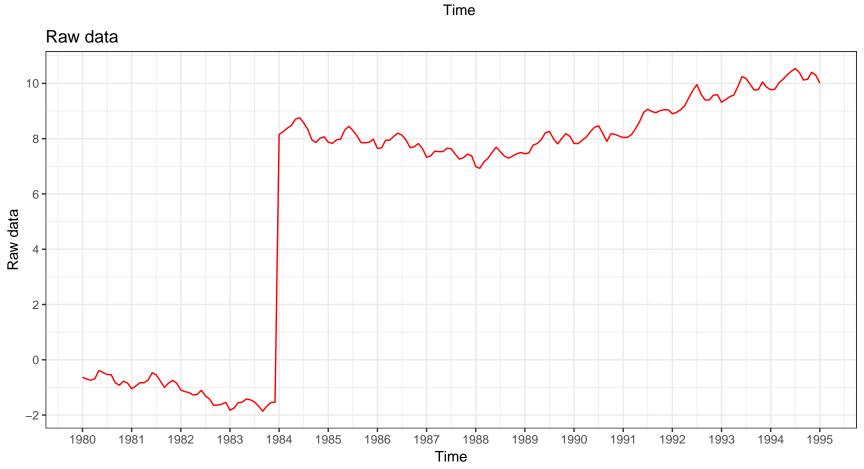


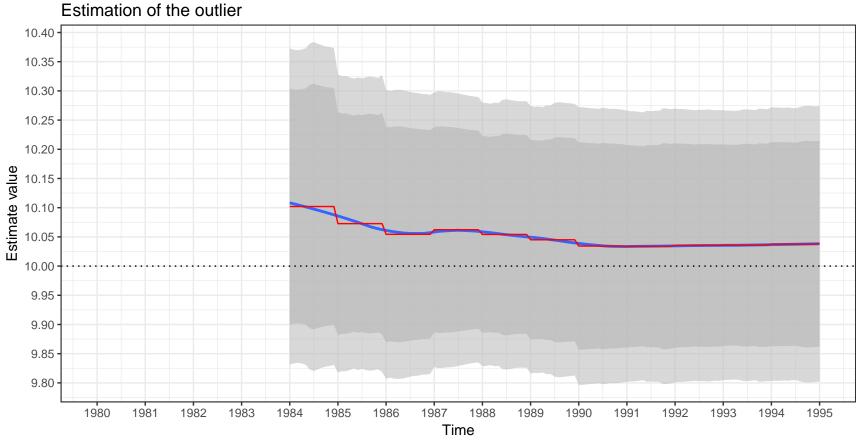


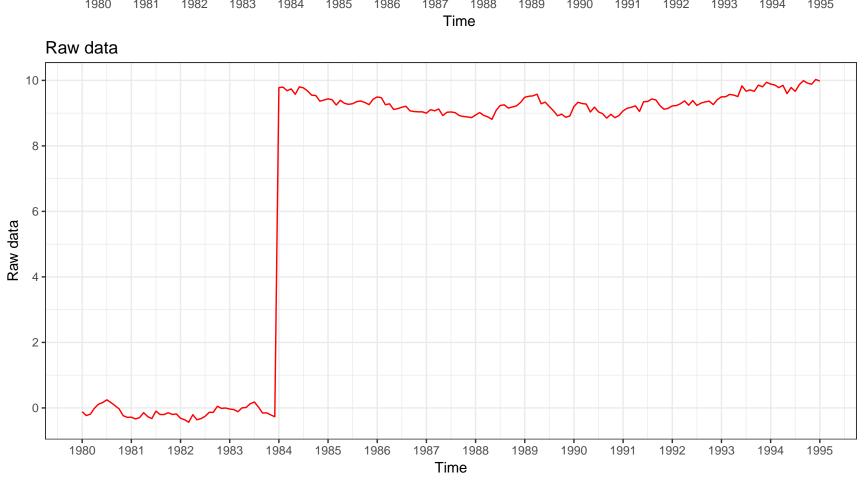


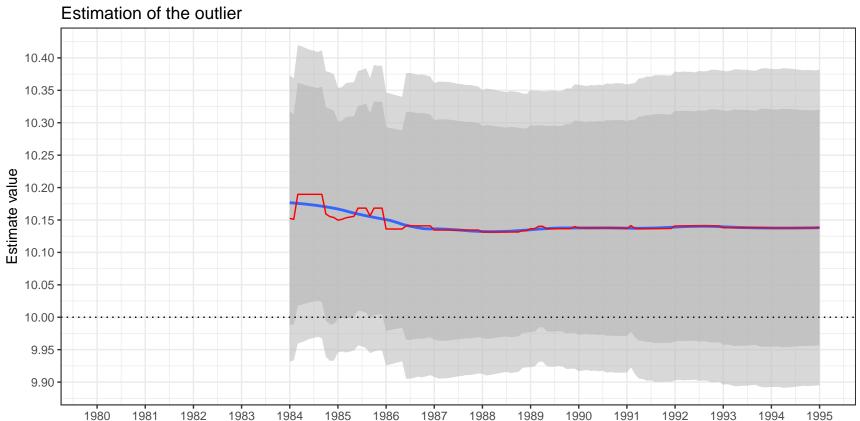


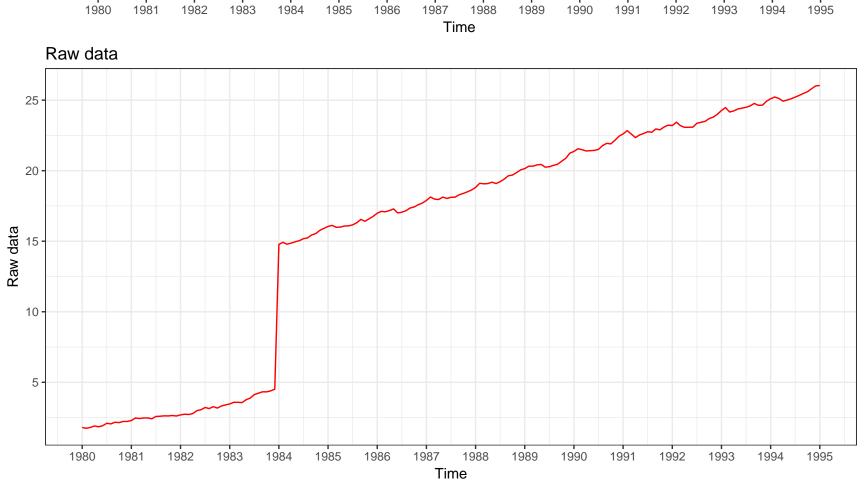


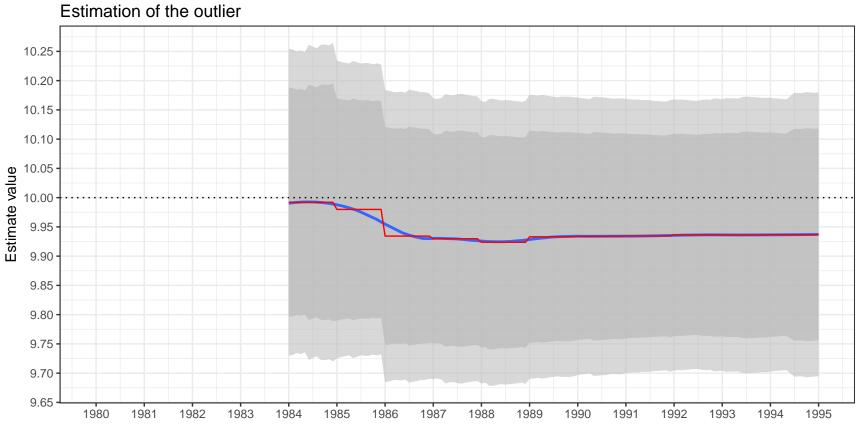


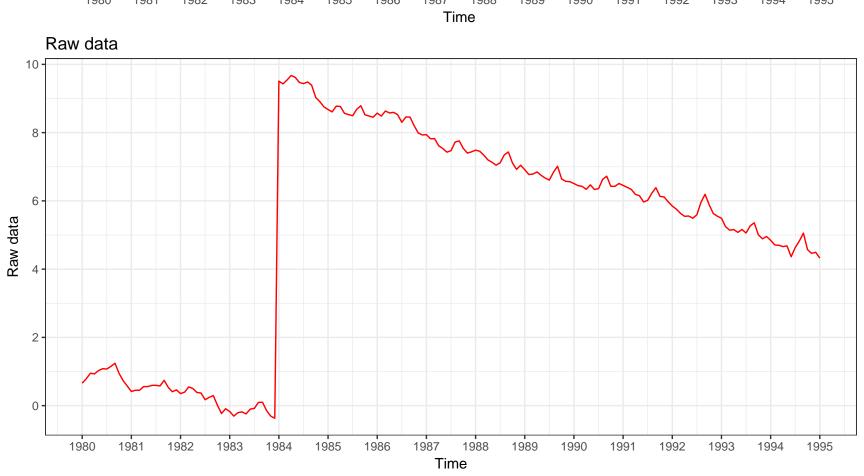


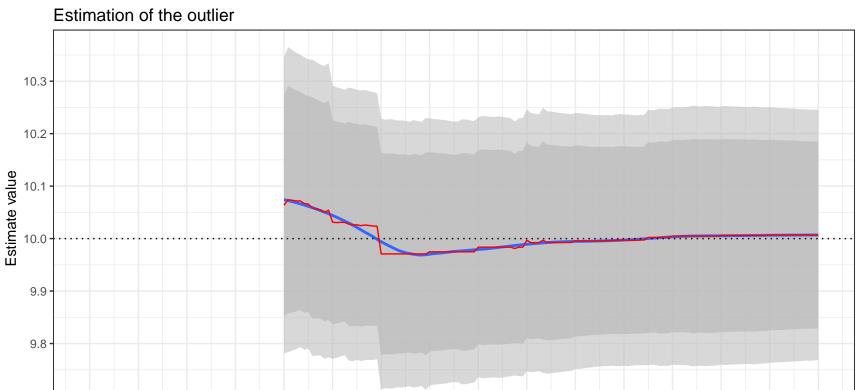




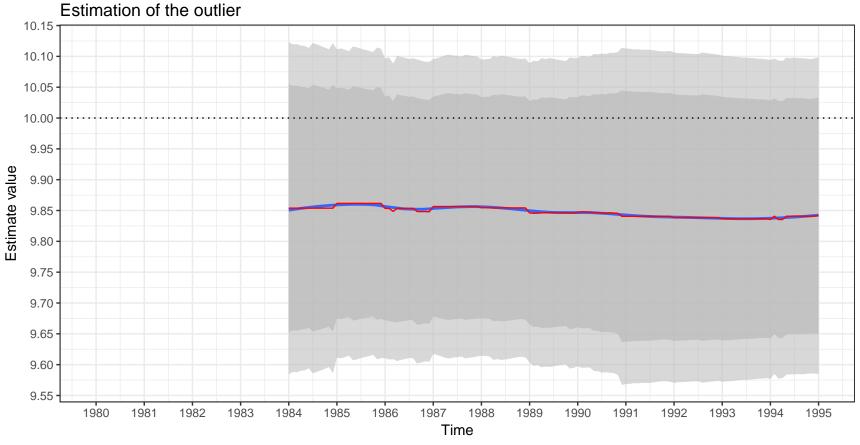


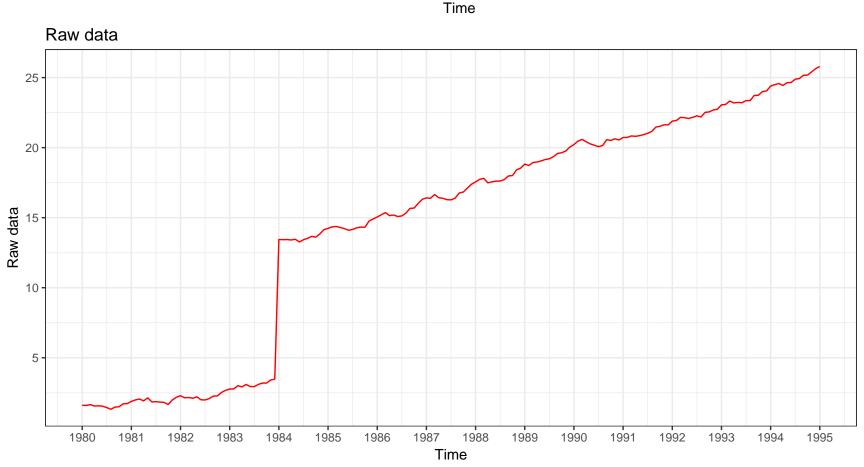


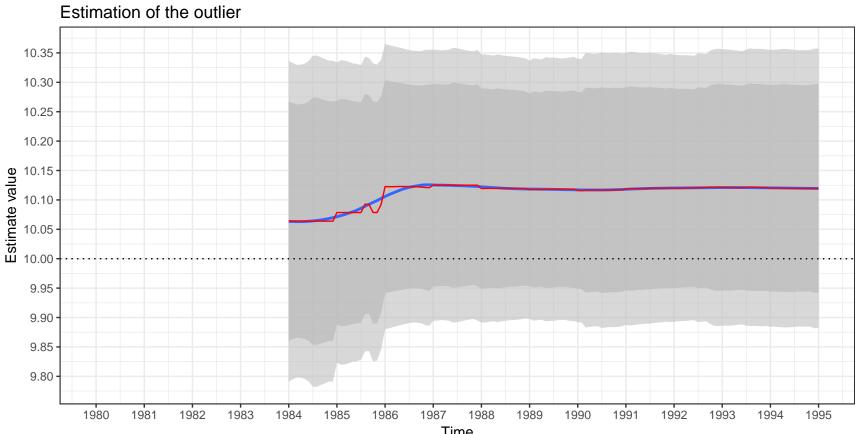


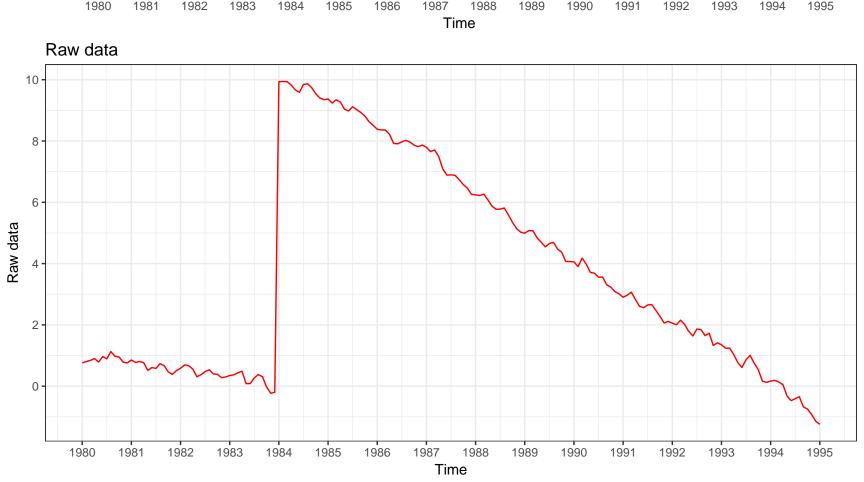


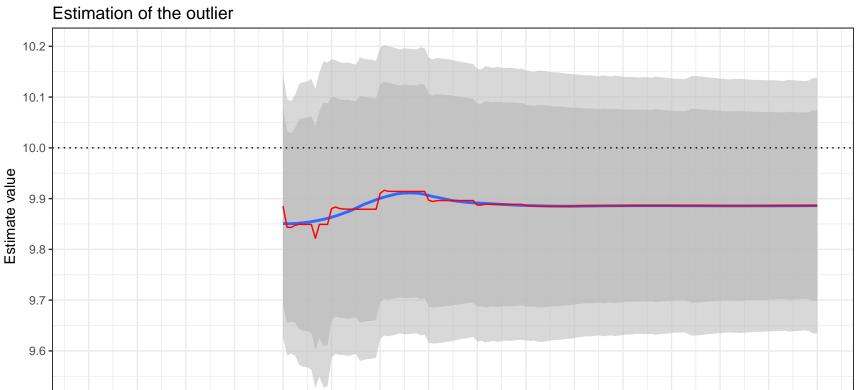


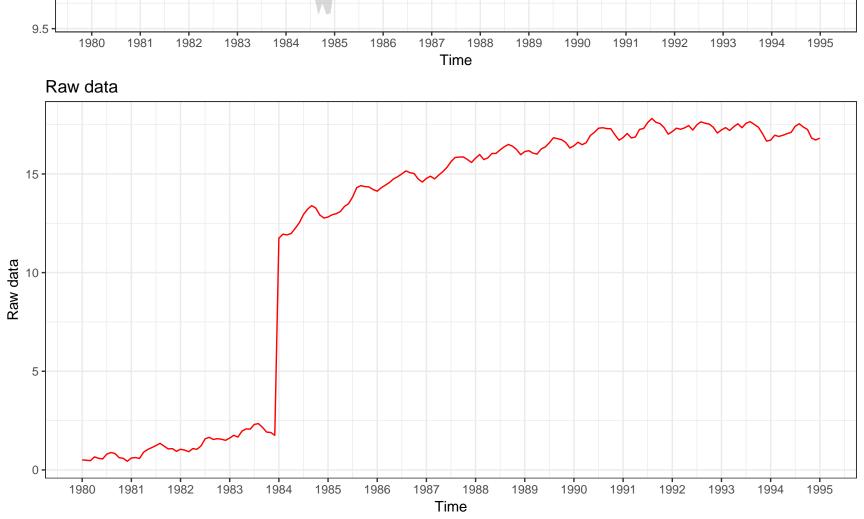


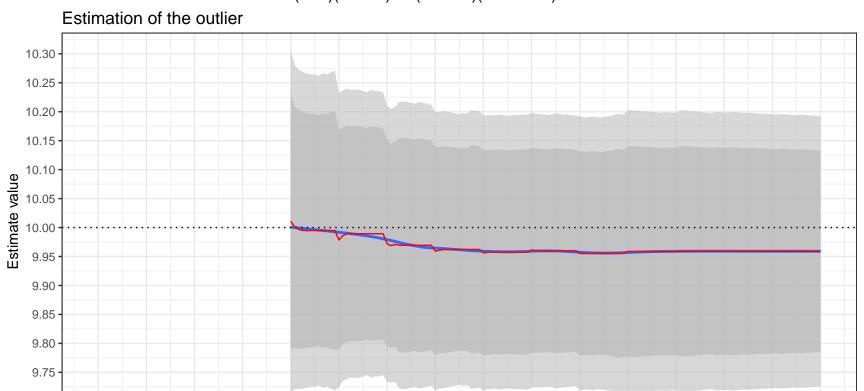


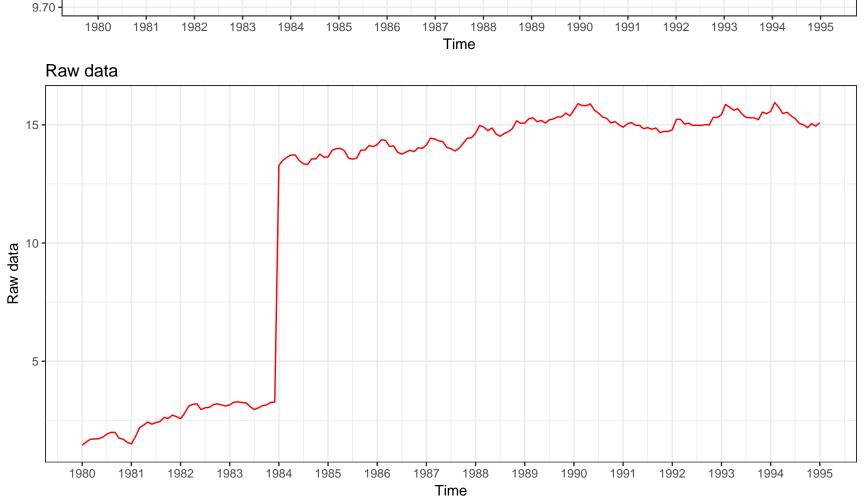


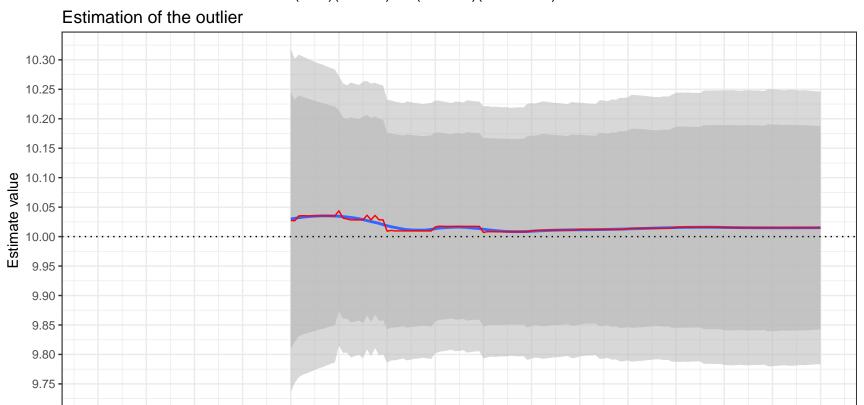


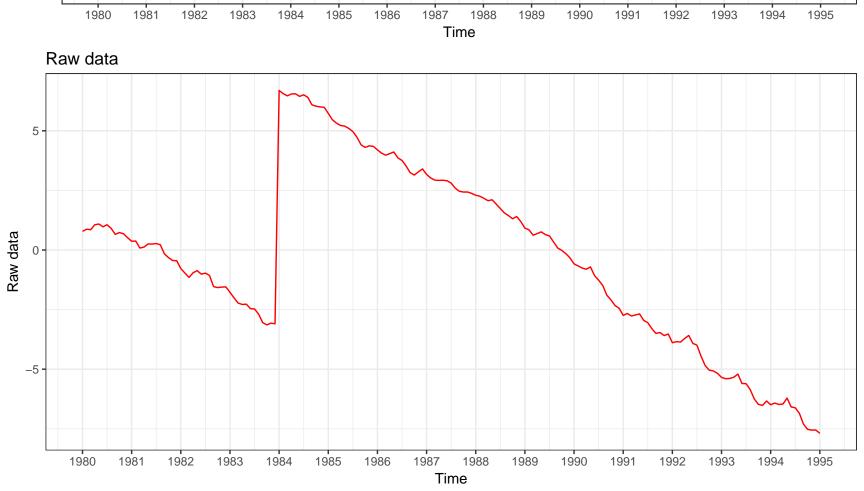


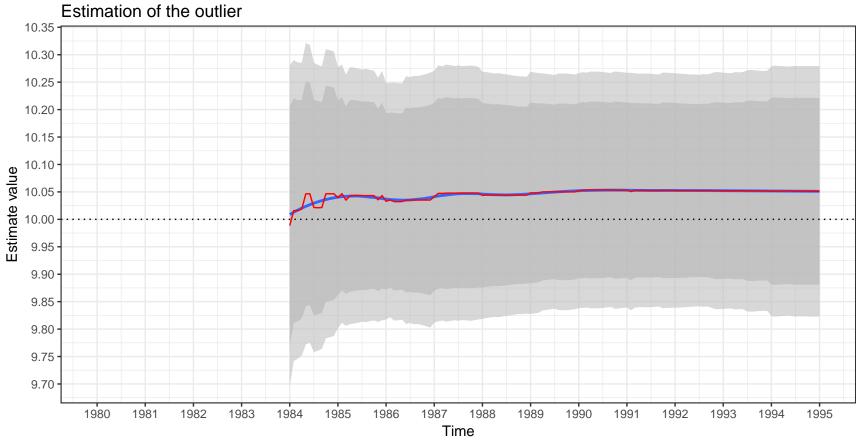


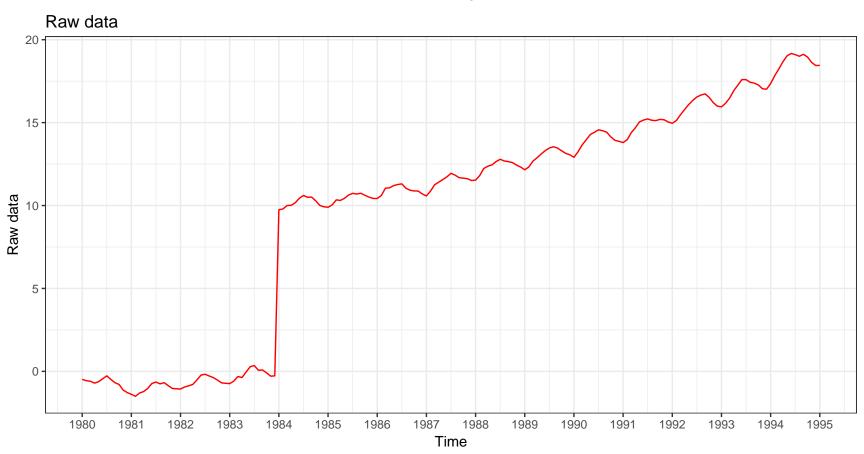


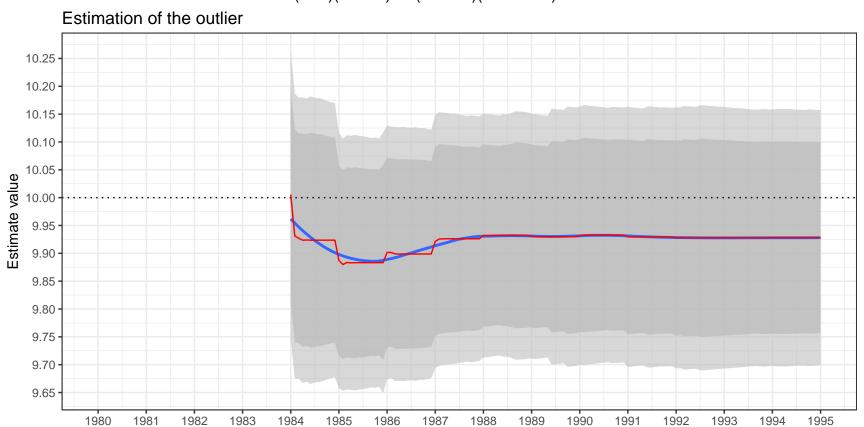


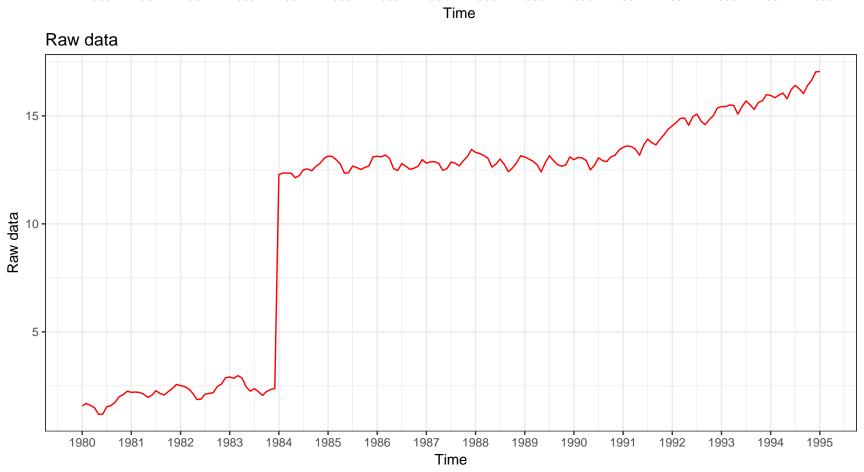


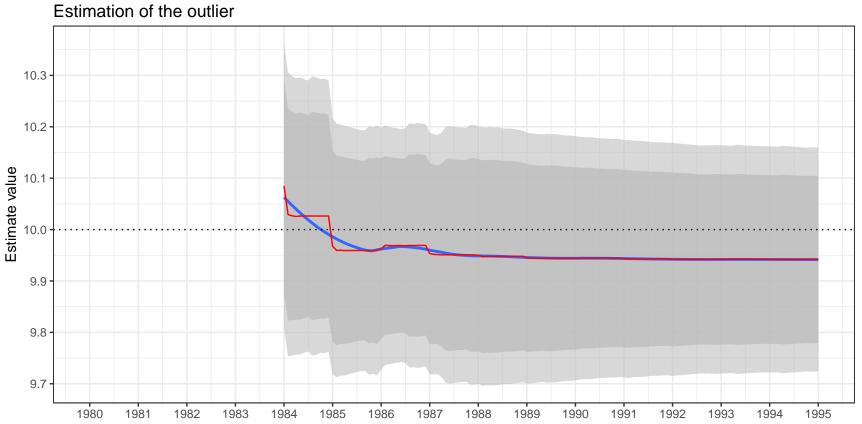


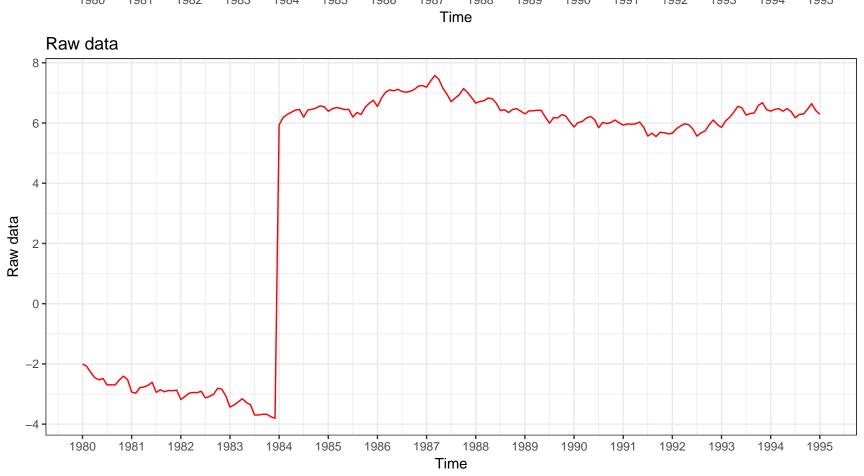


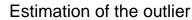


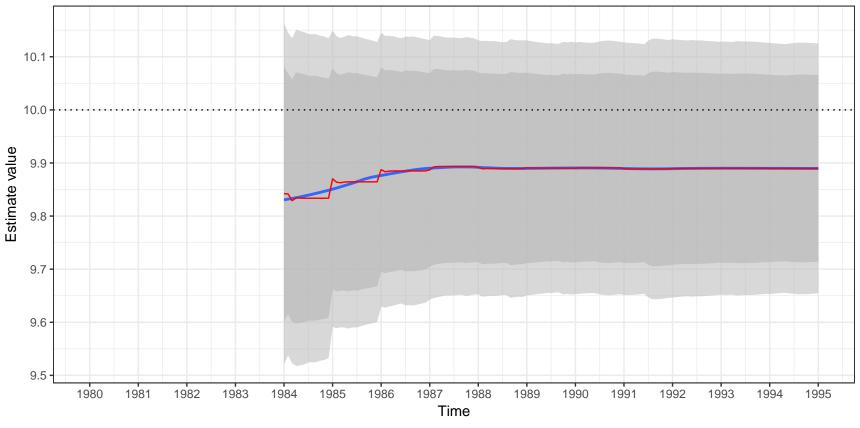


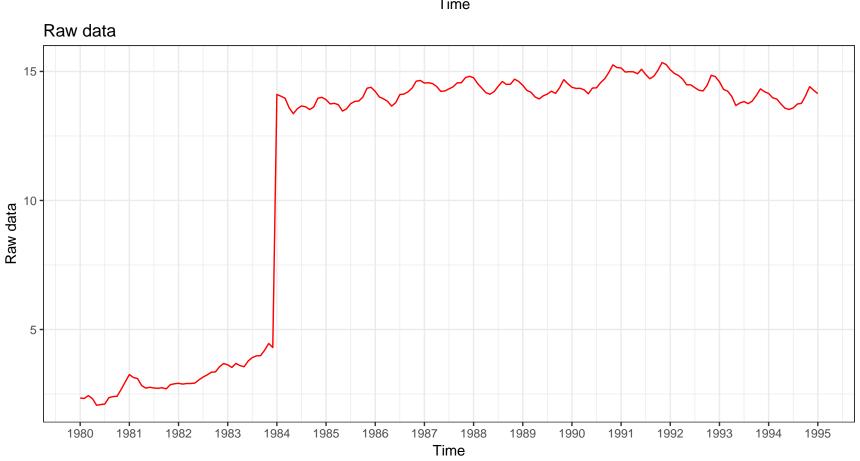


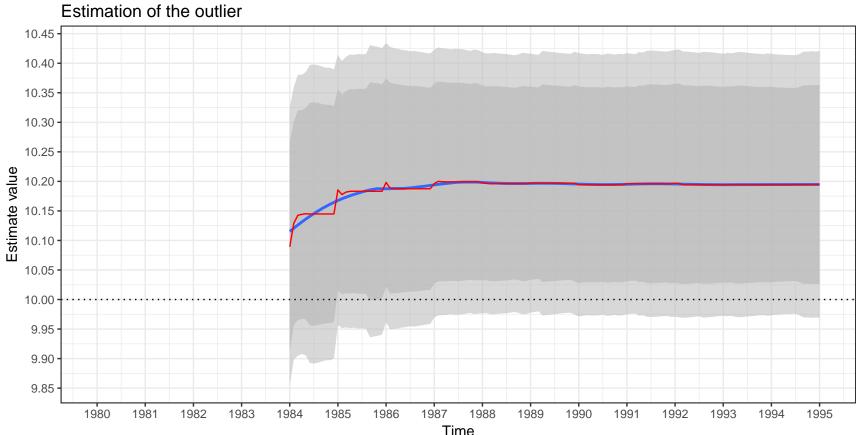


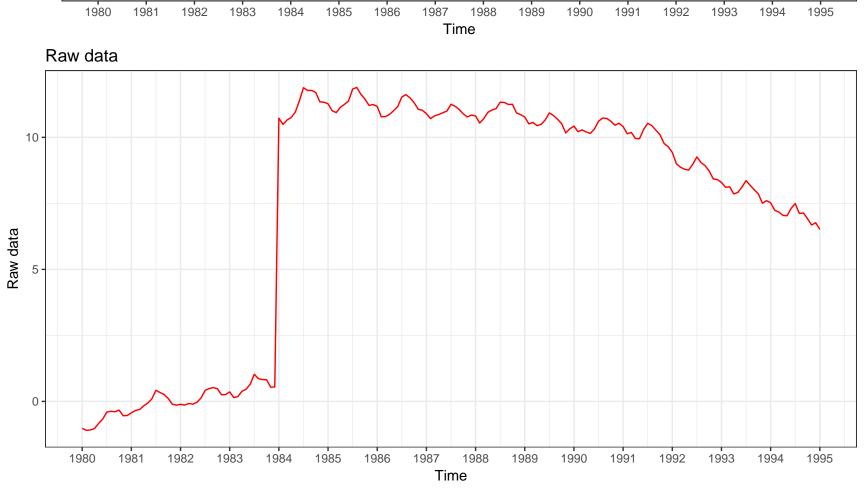


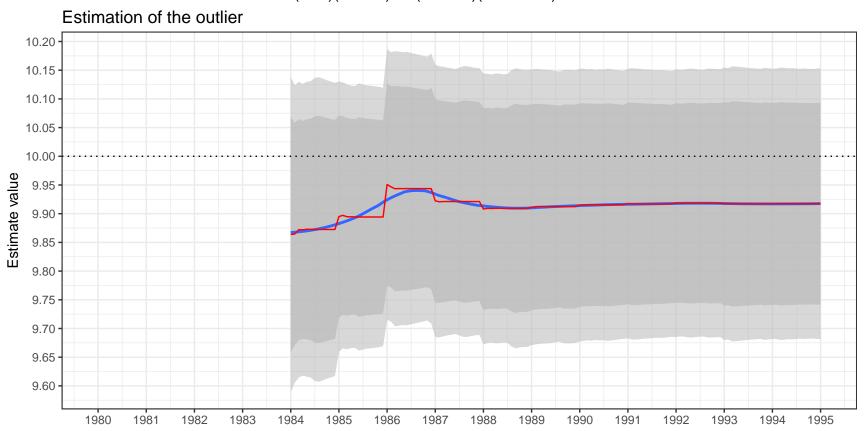


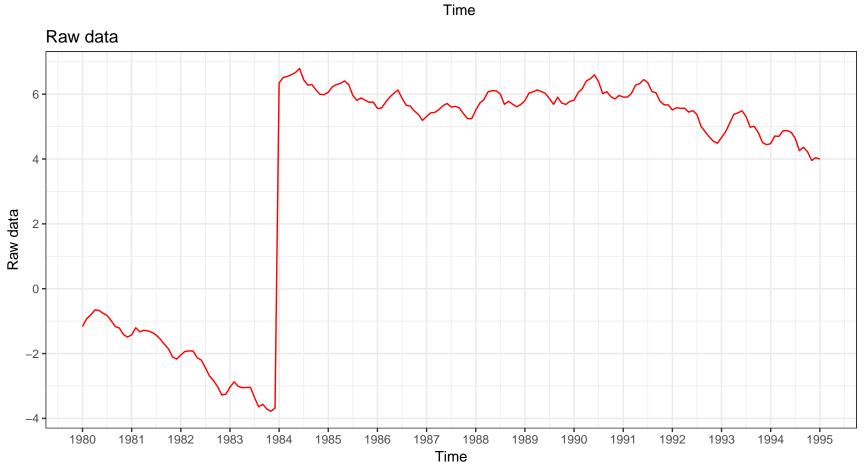


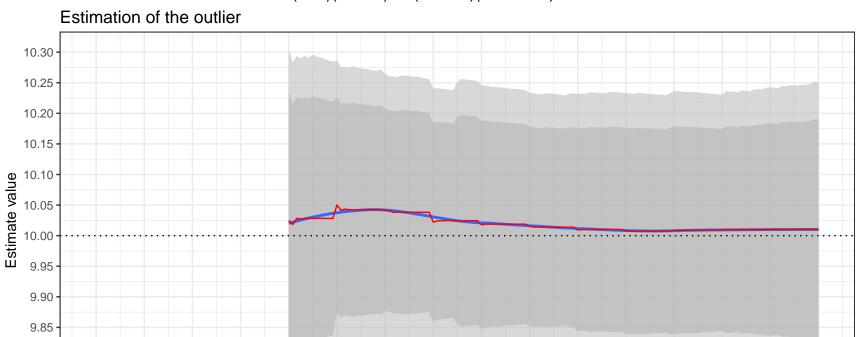






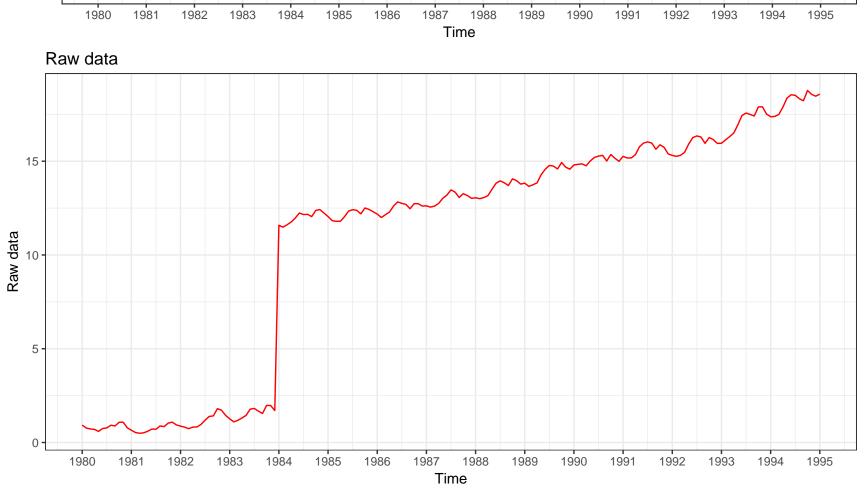


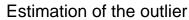


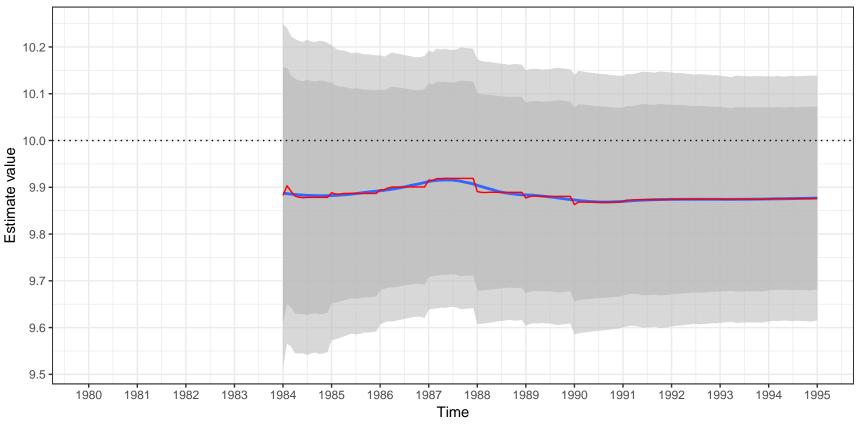


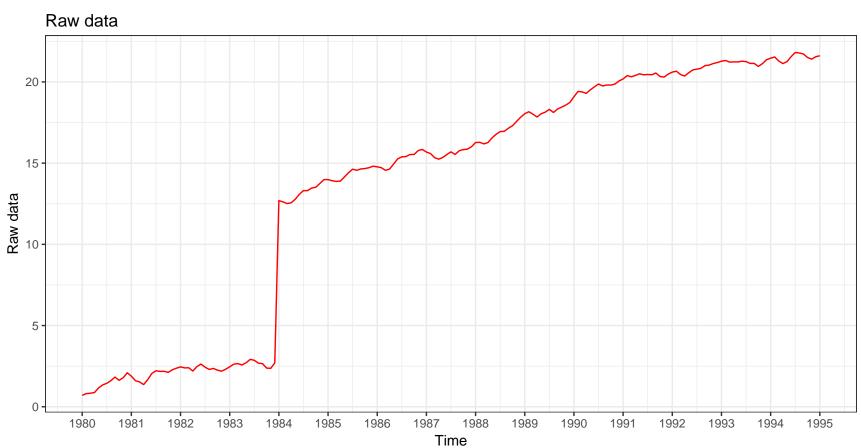
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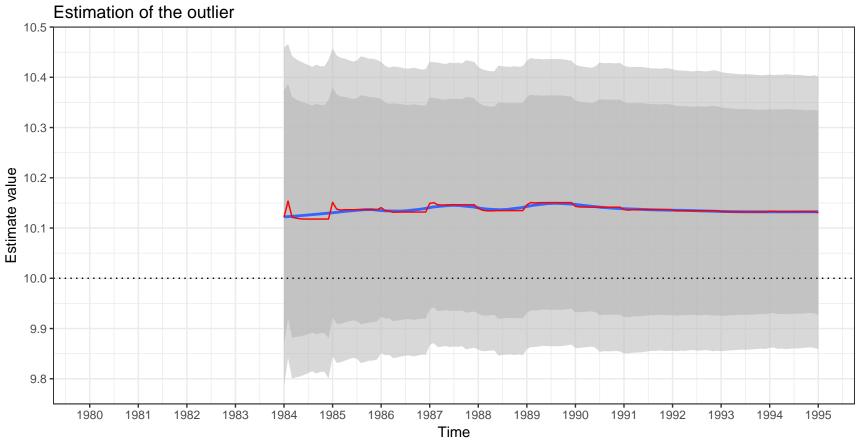
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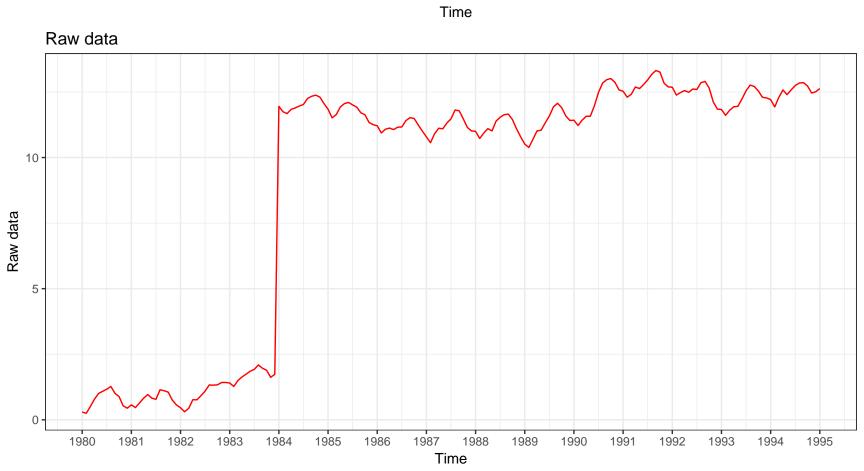


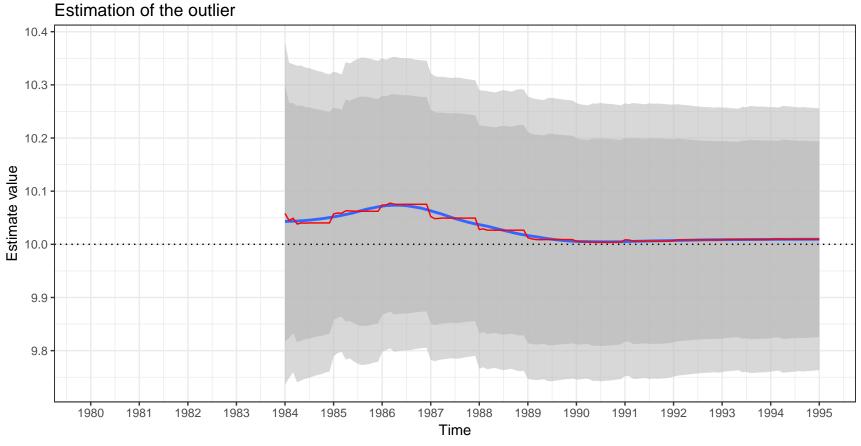


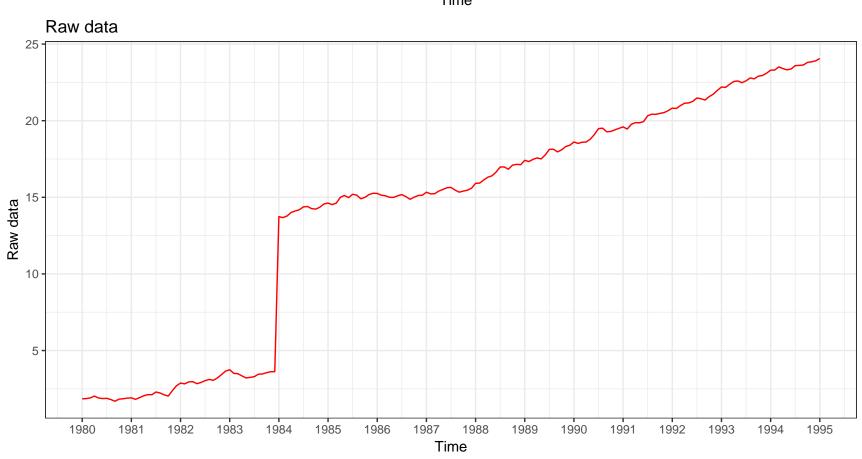


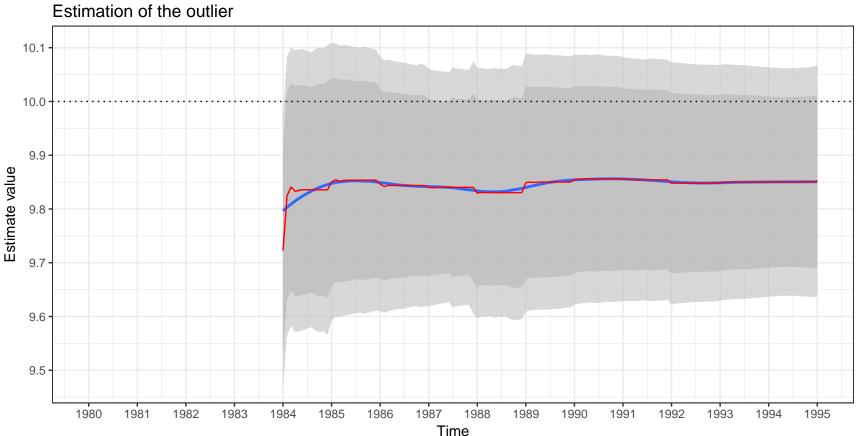


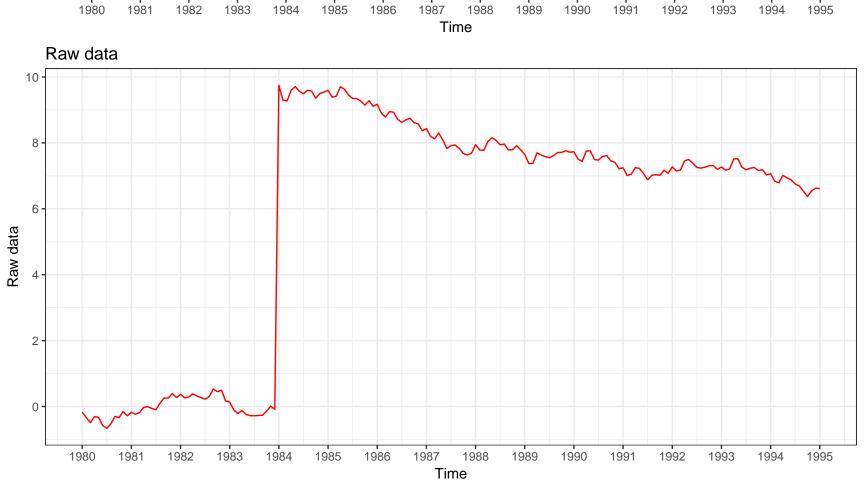


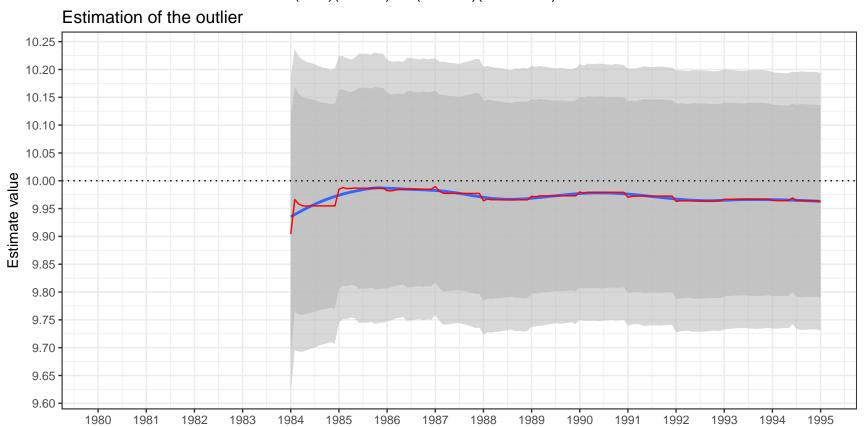


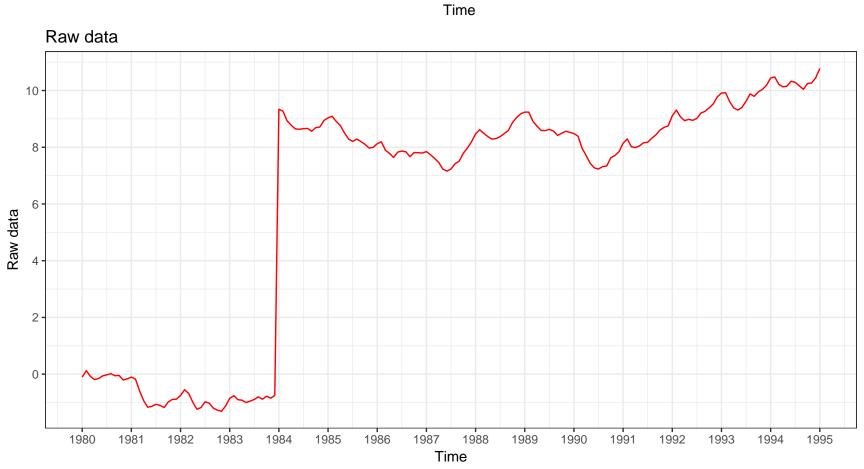


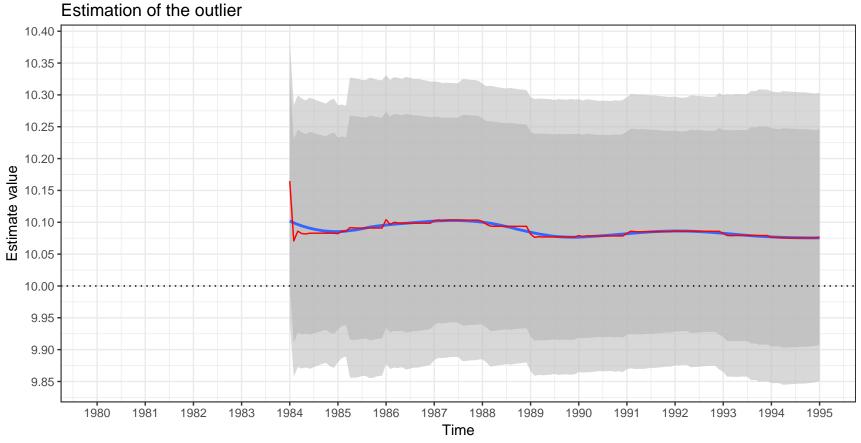


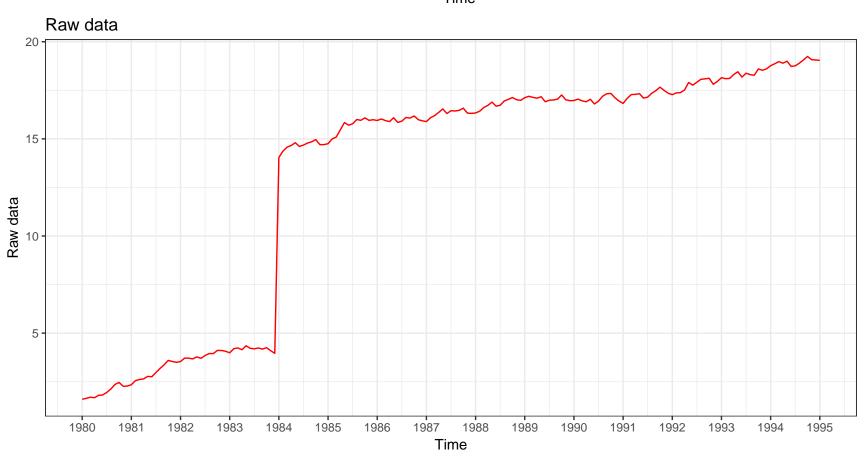


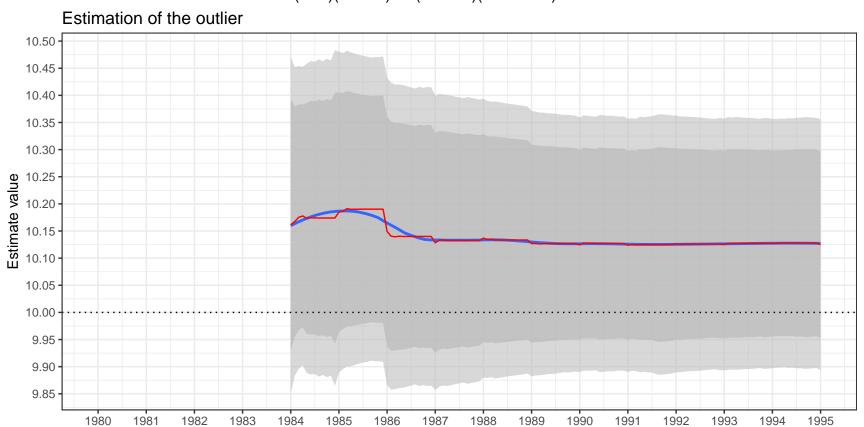


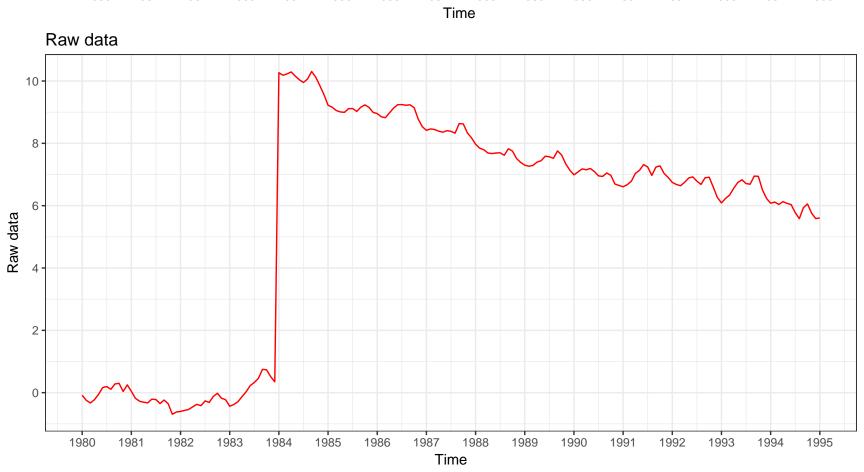


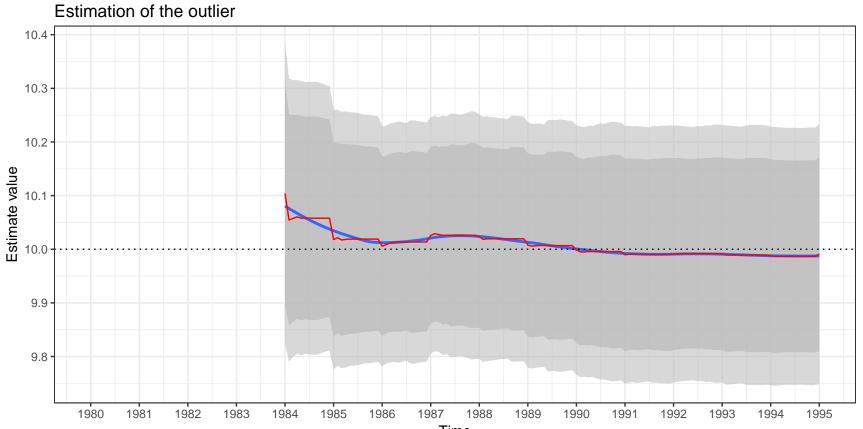


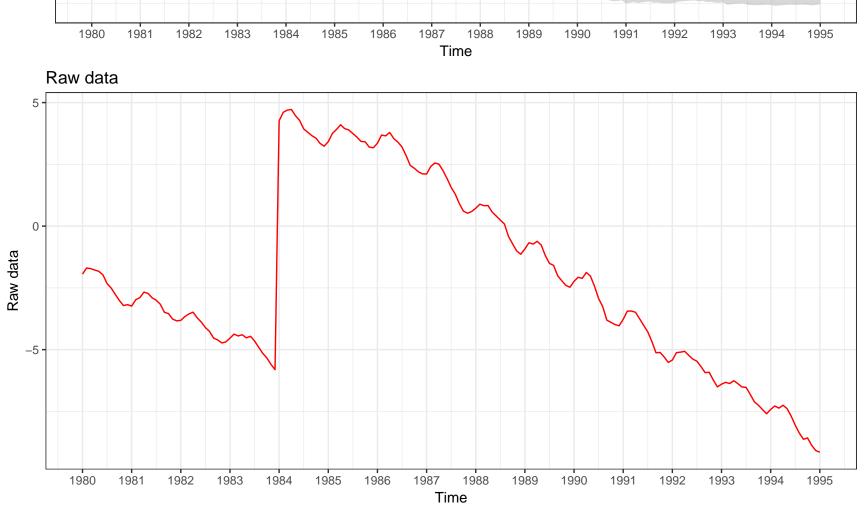


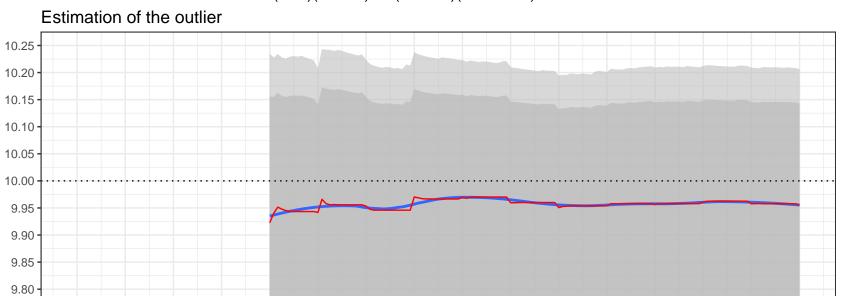










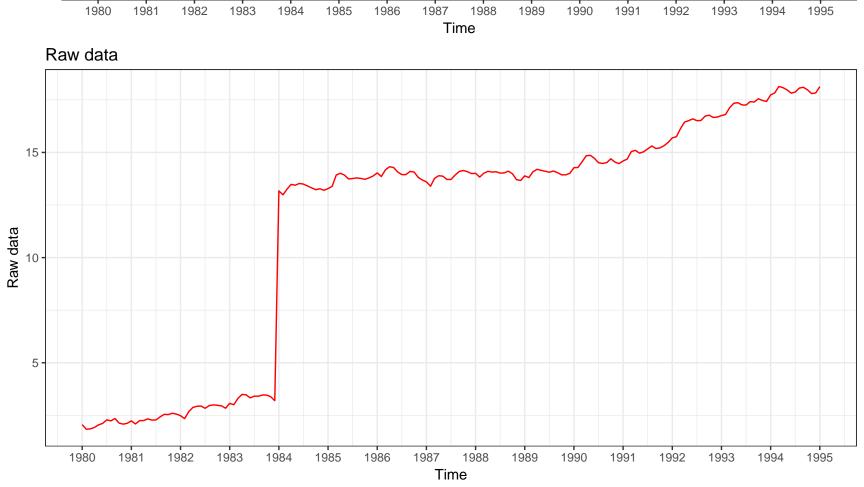


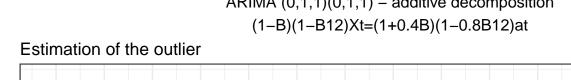
Estimate value

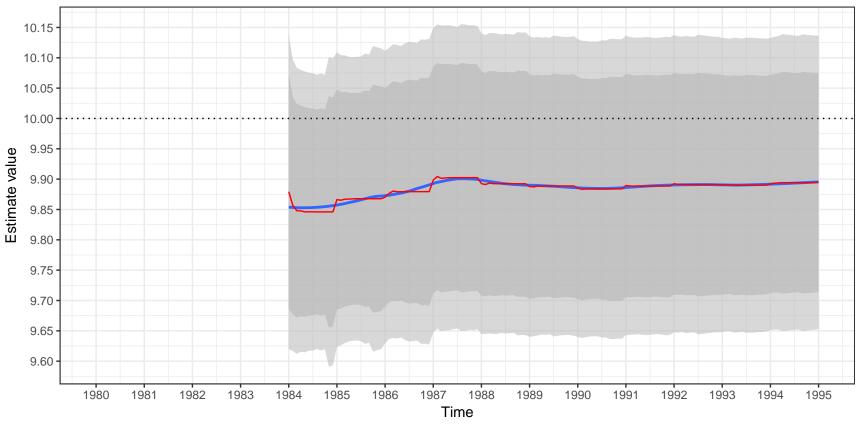
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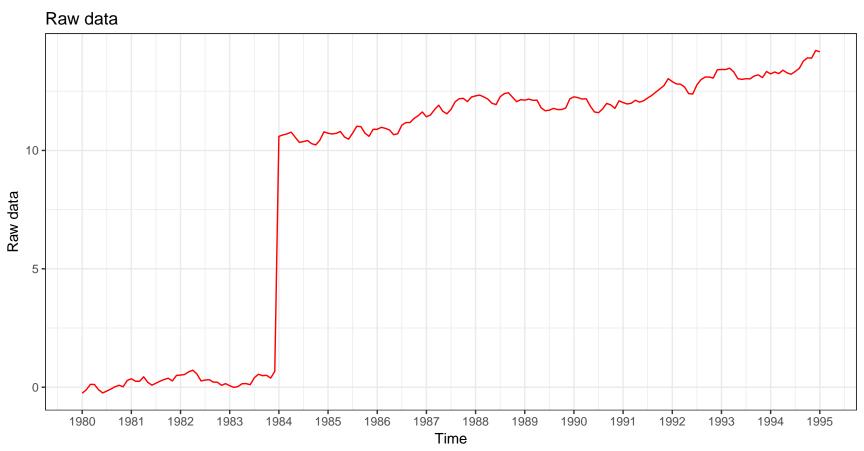
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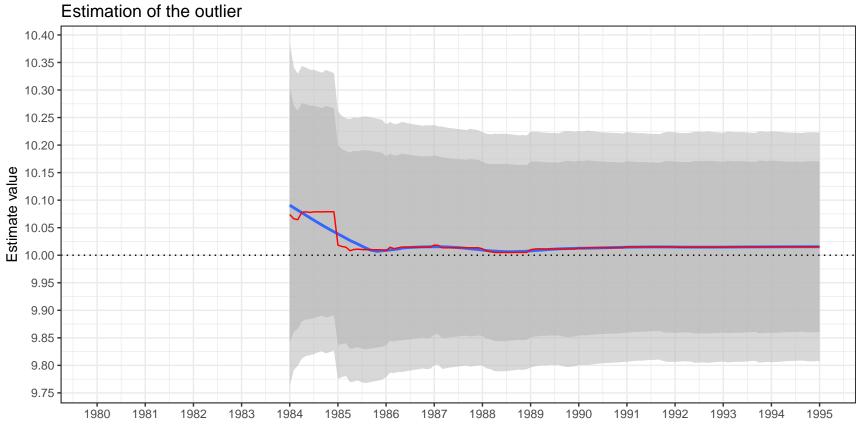
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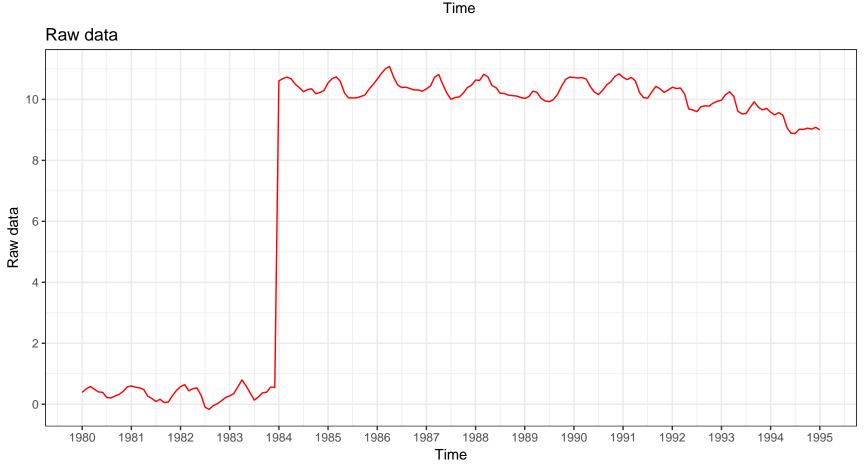


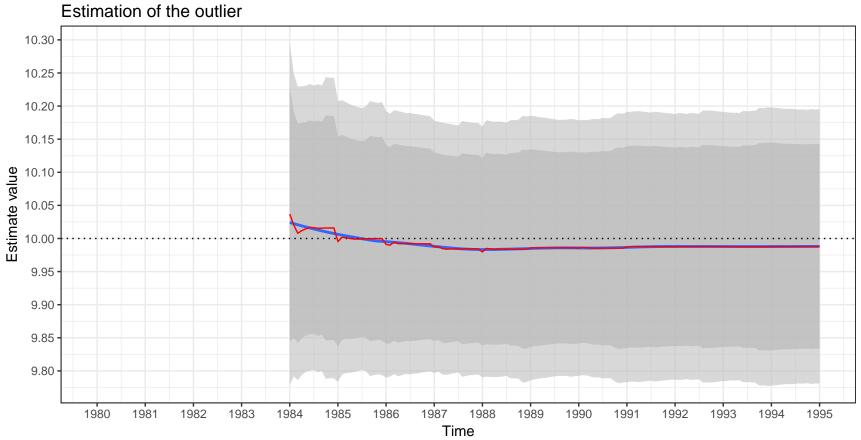


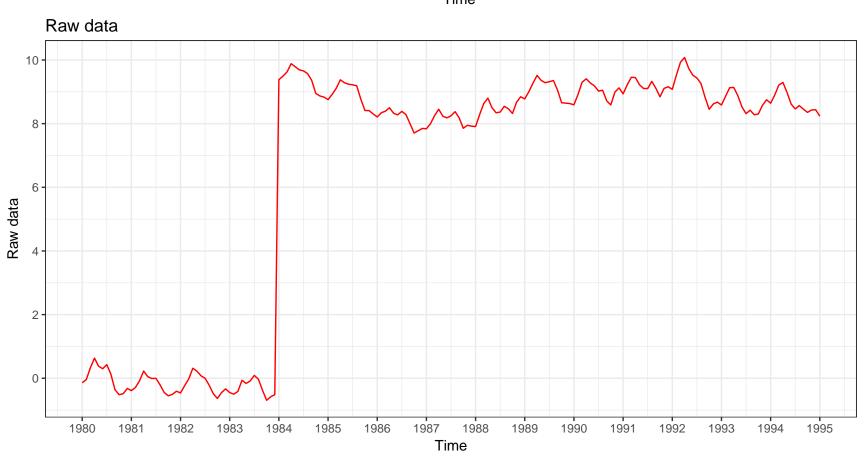


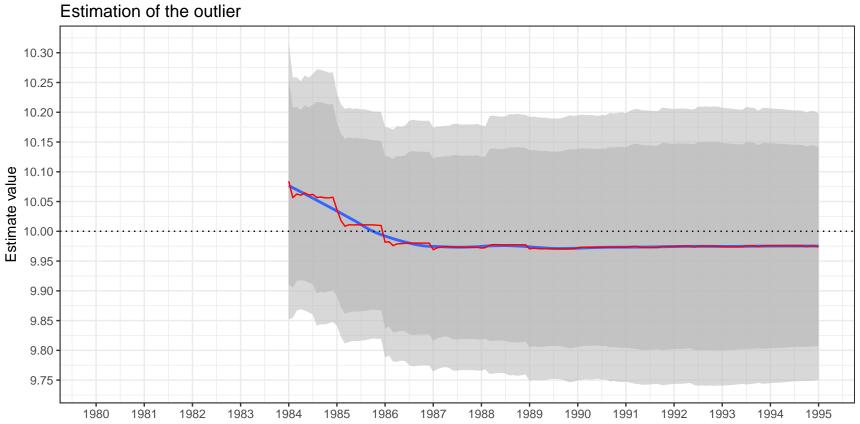


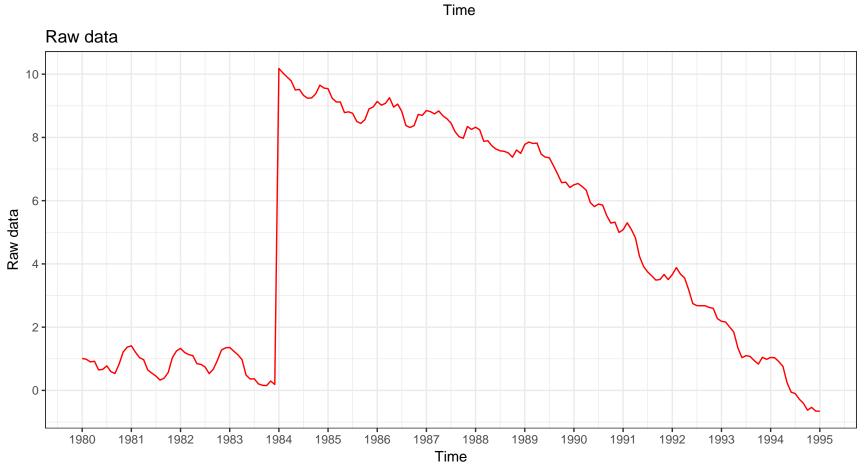


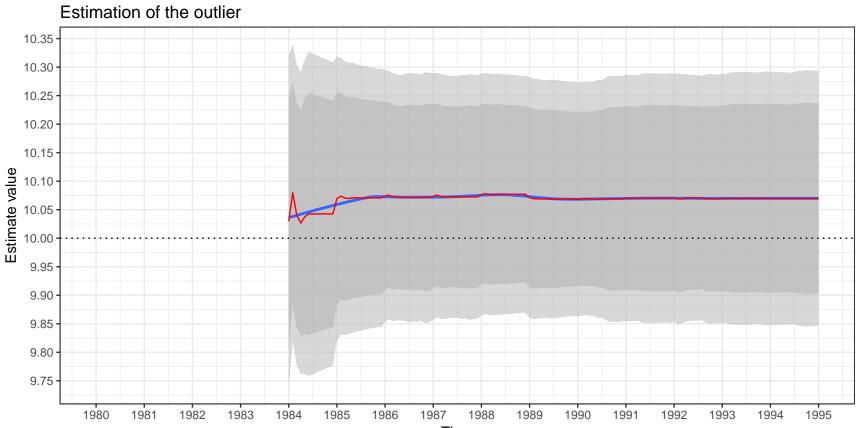


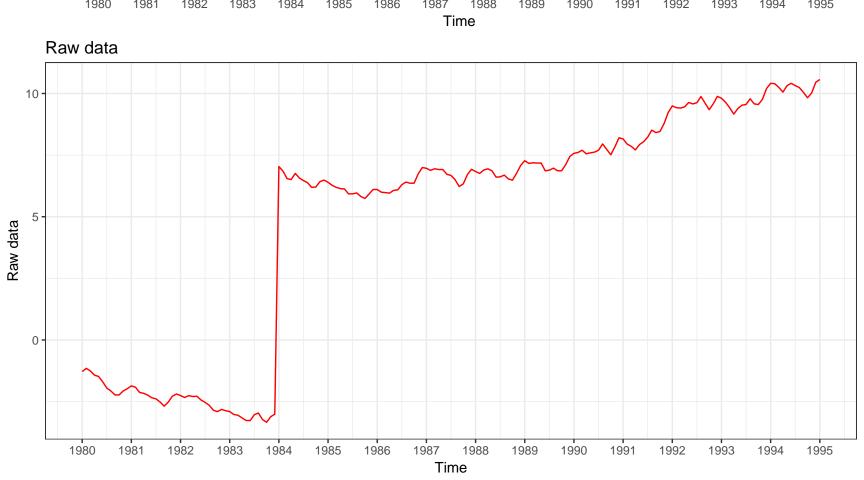


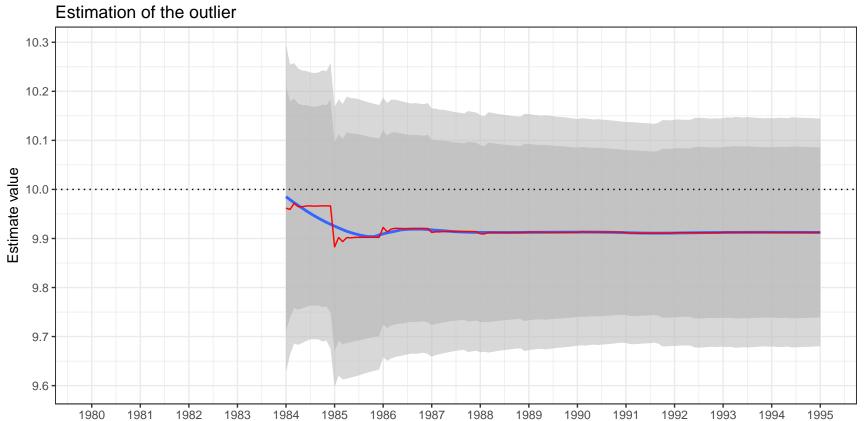


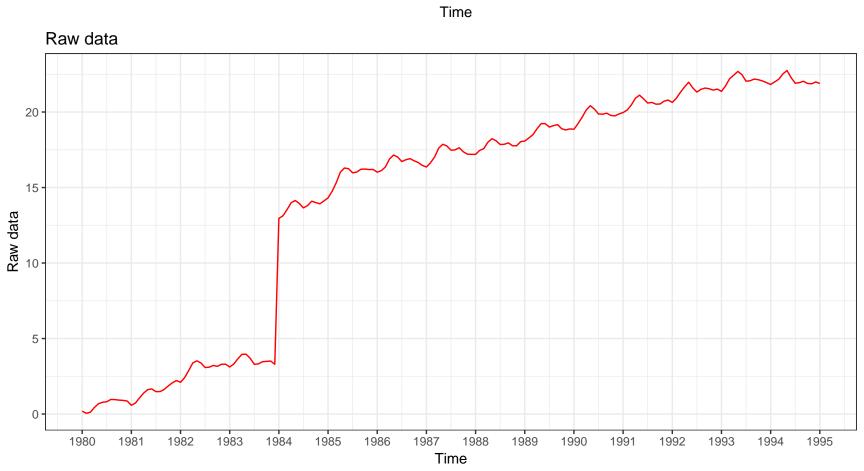


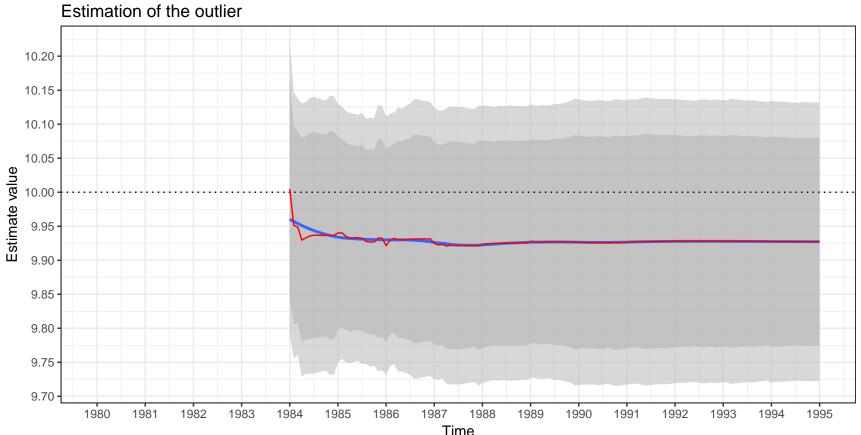


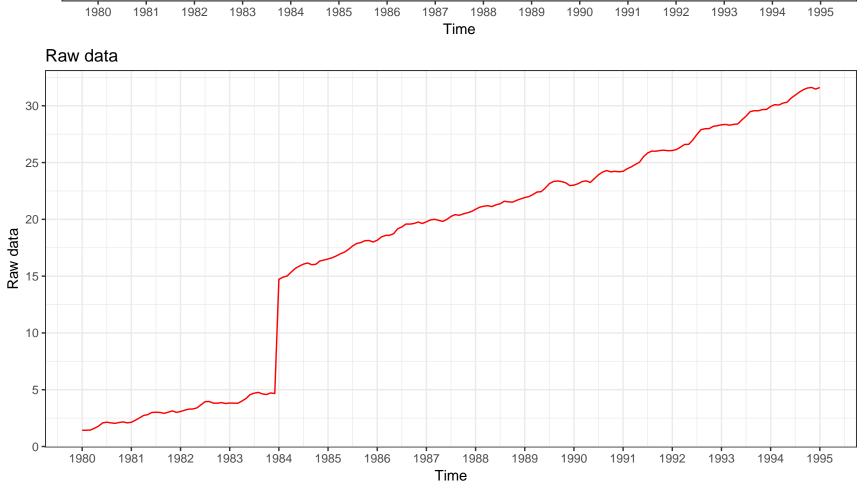


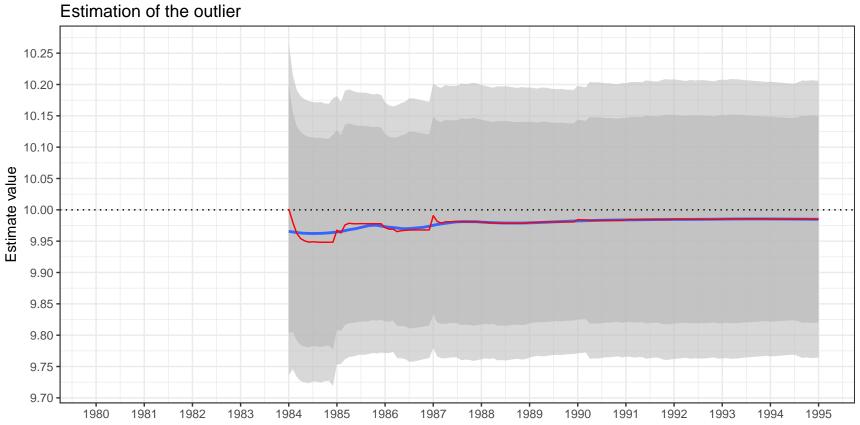


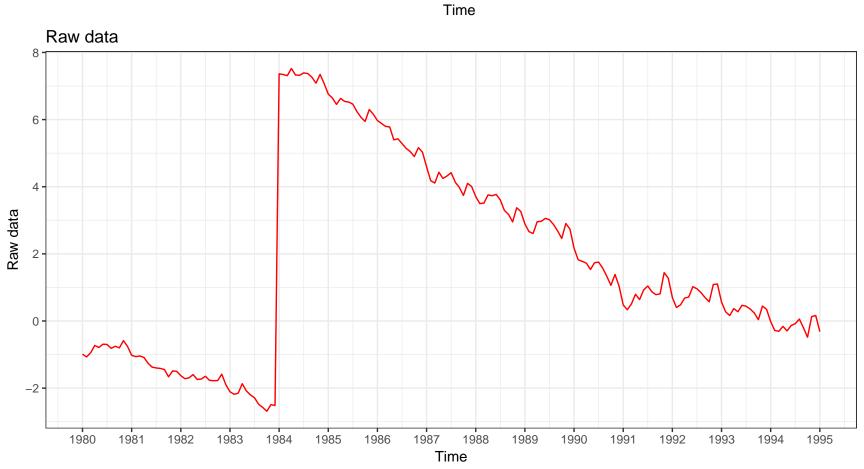


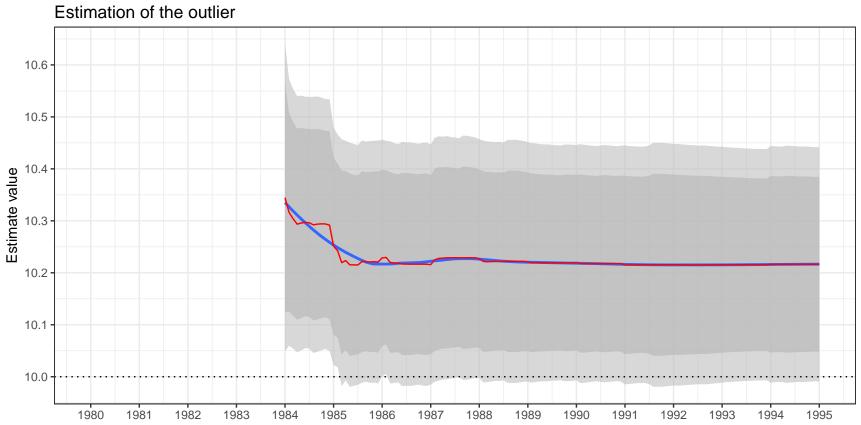




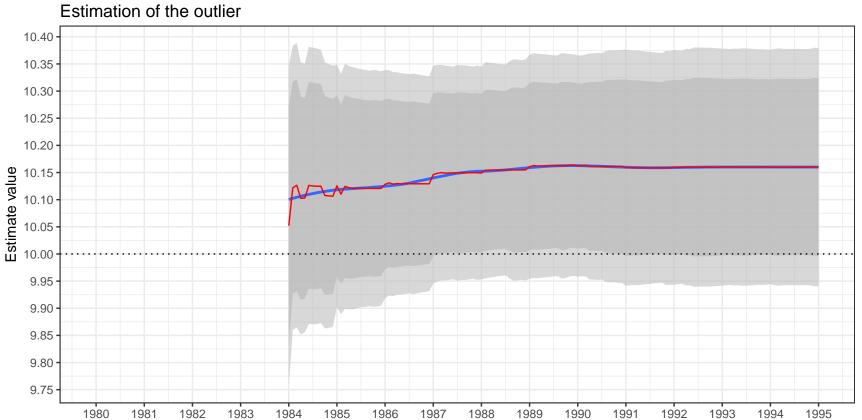


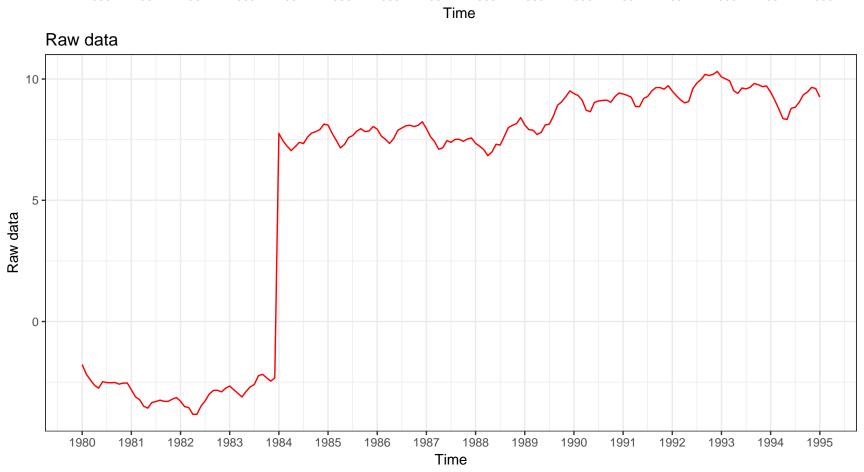


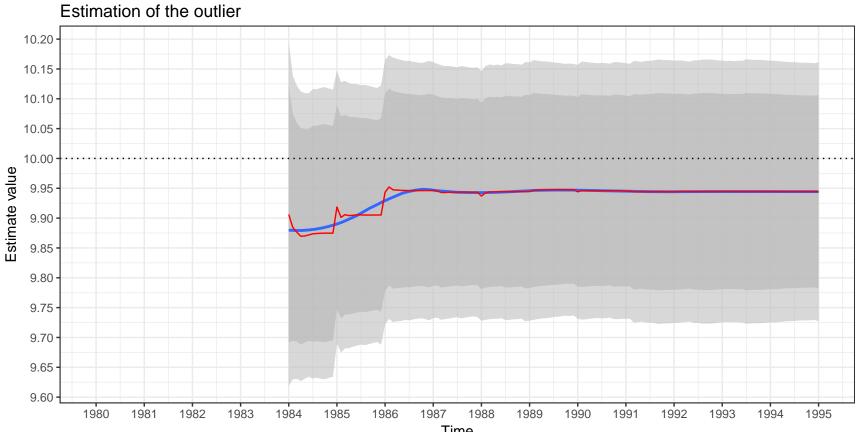


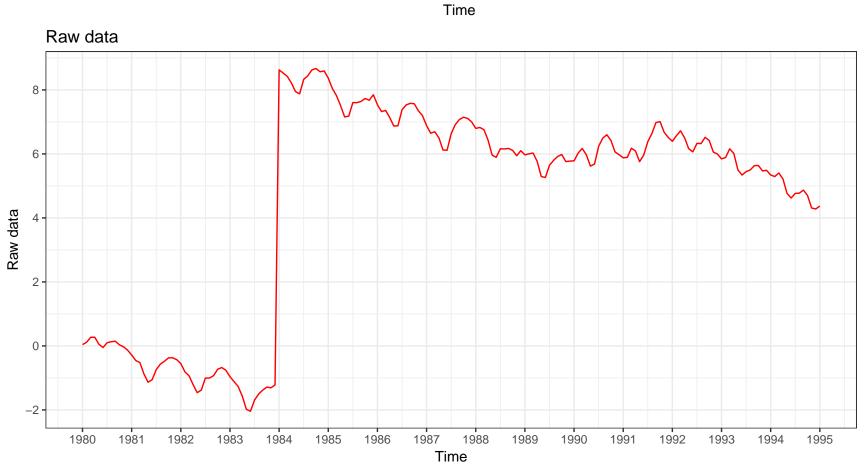


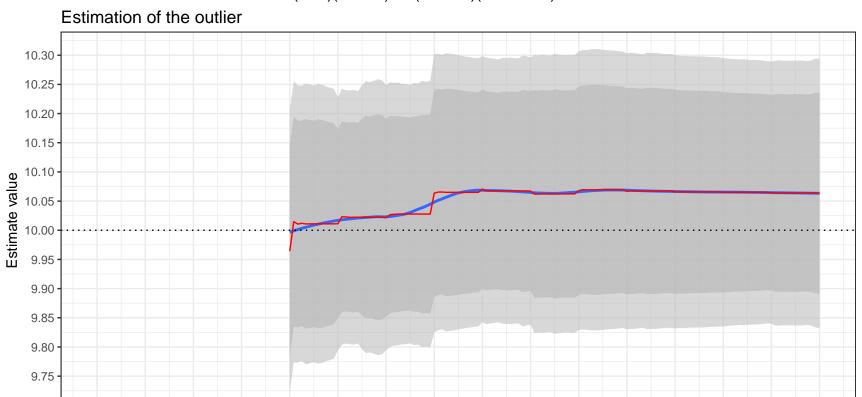


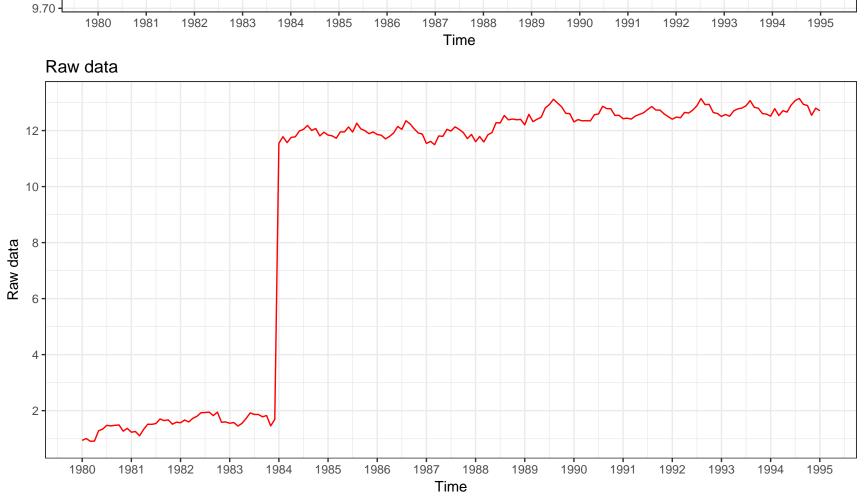


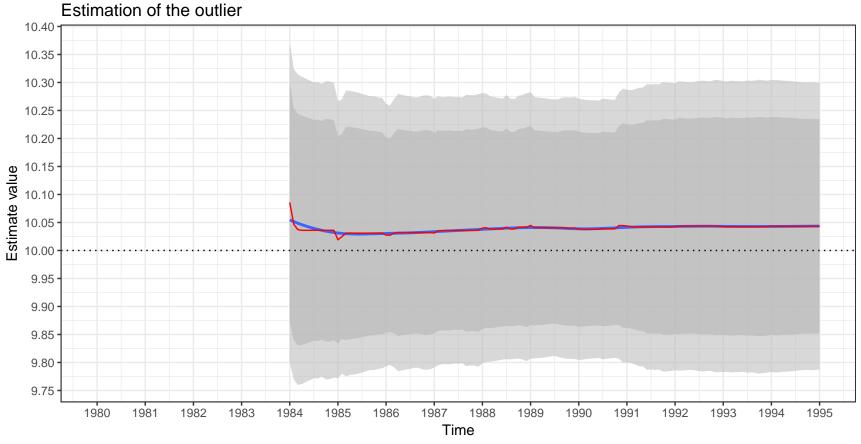


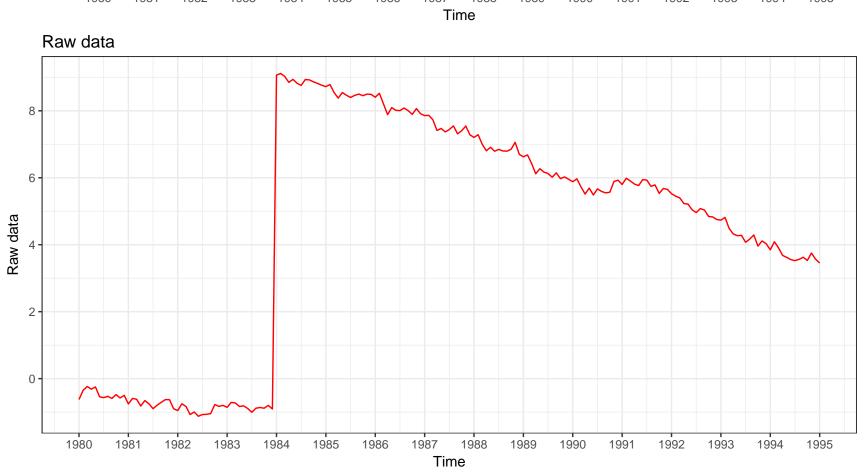


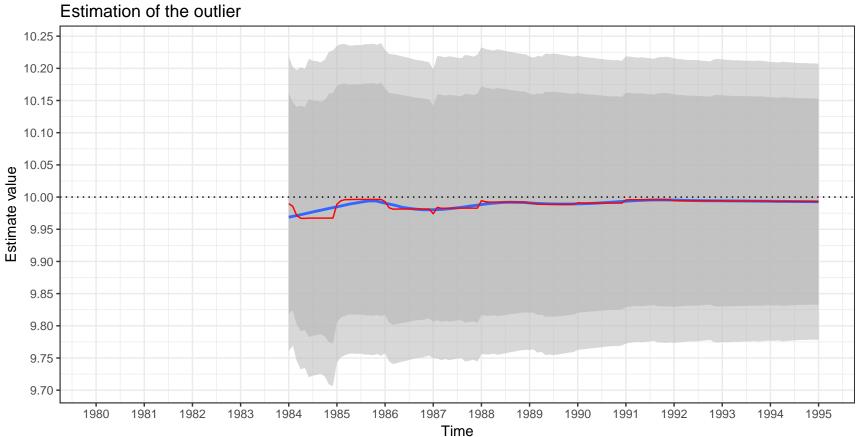


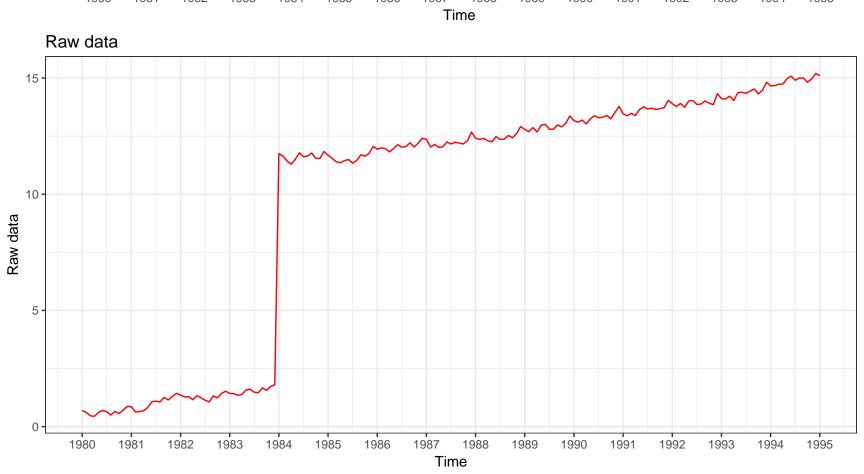


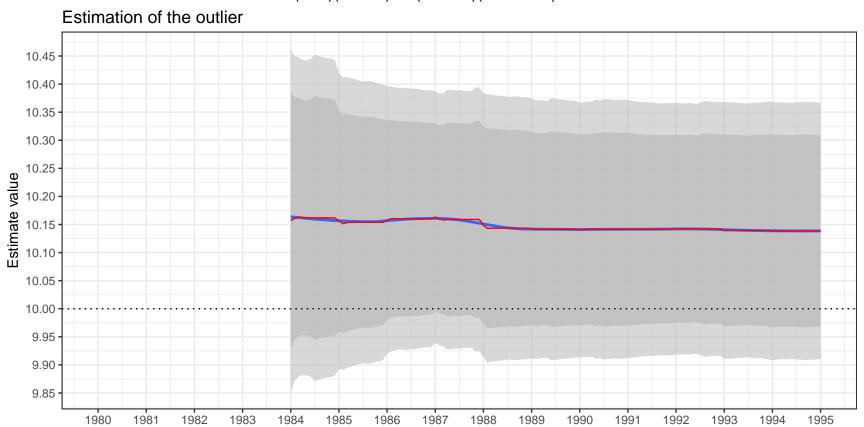


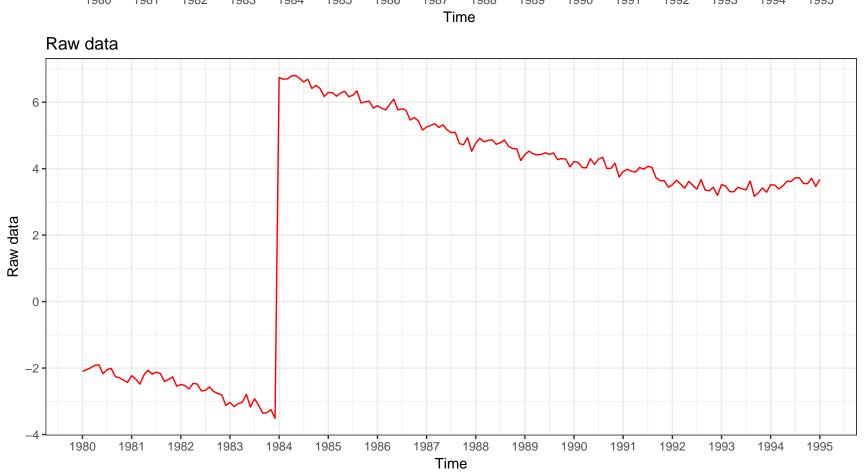


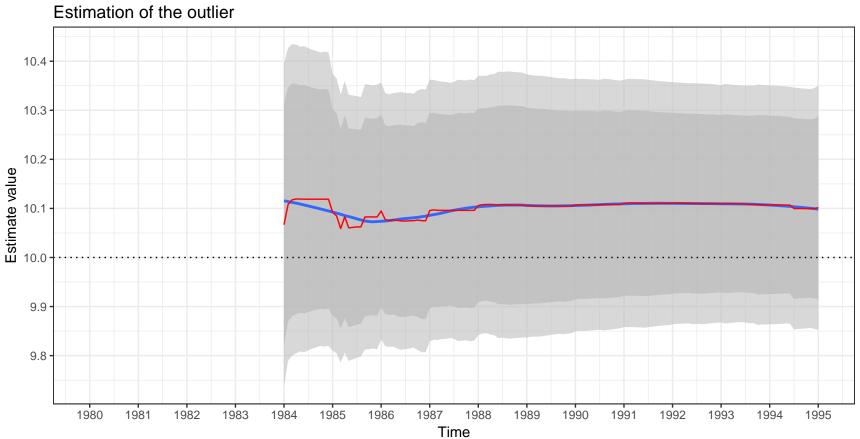


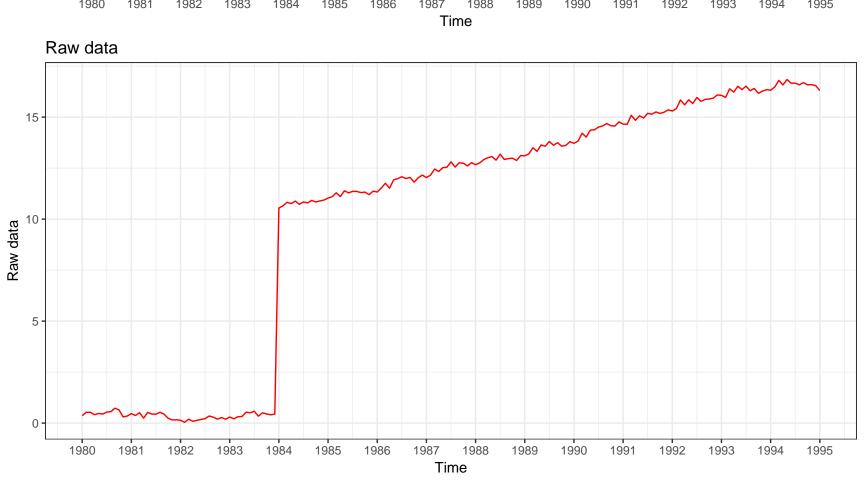


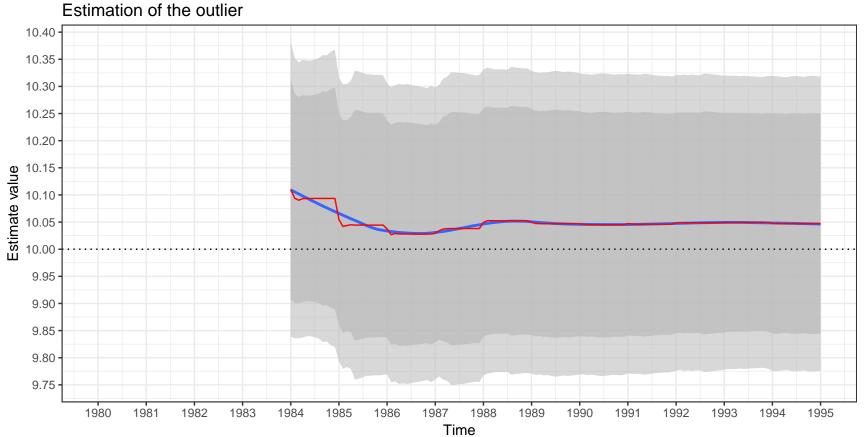


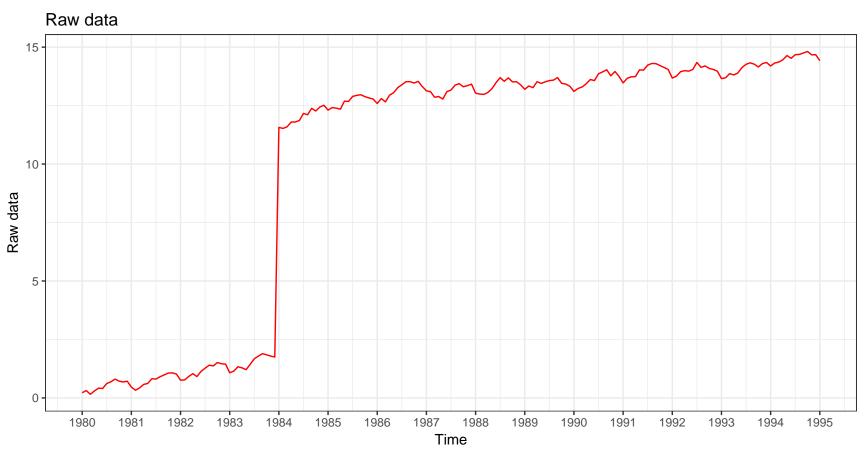


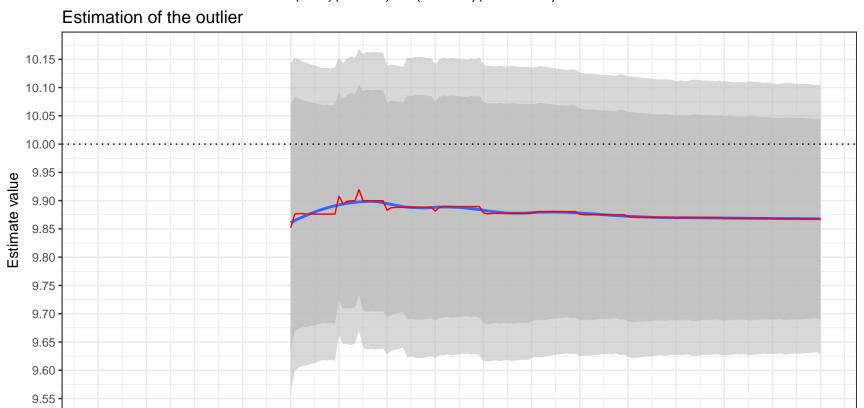


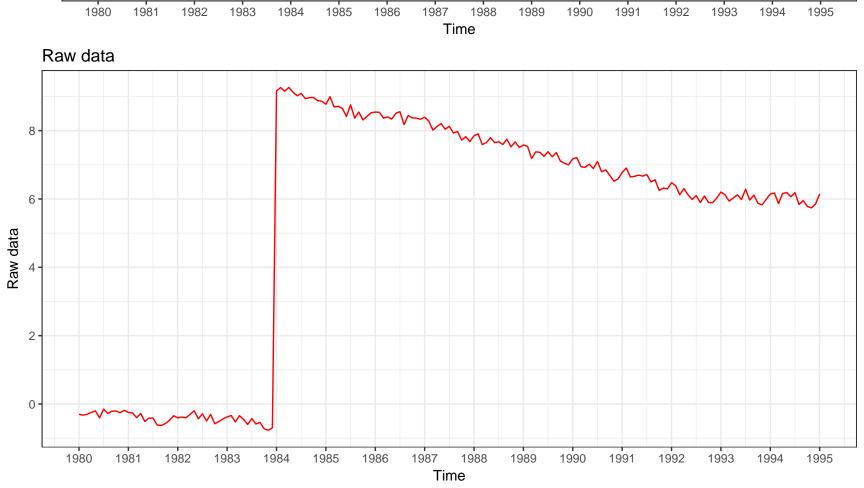


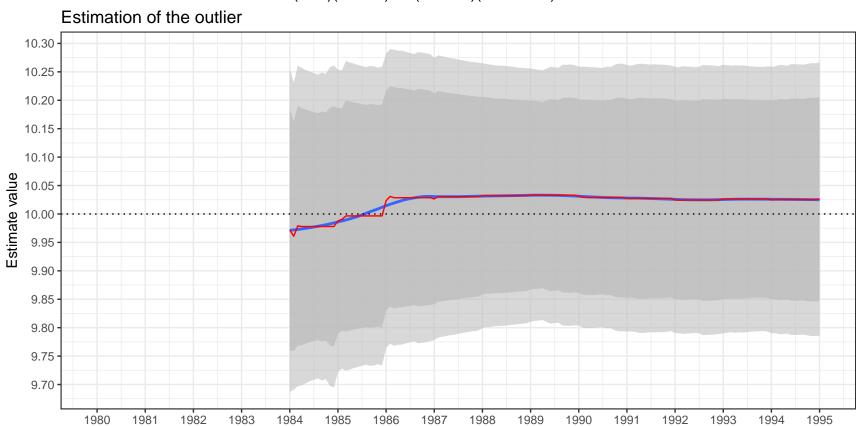


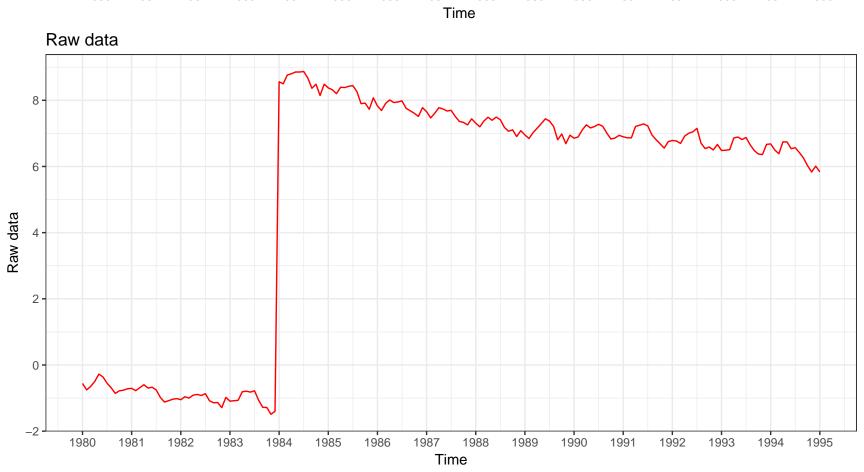


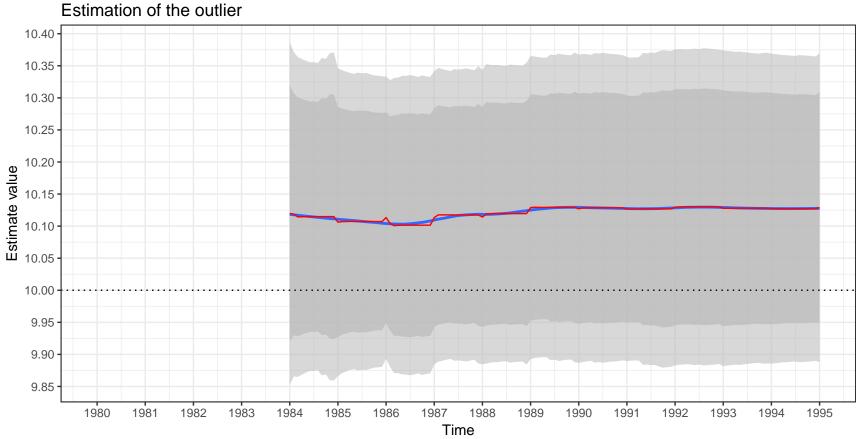


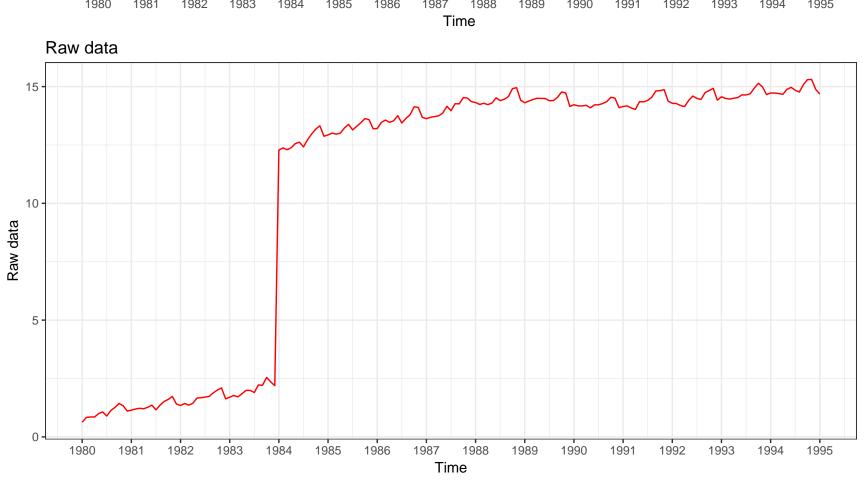


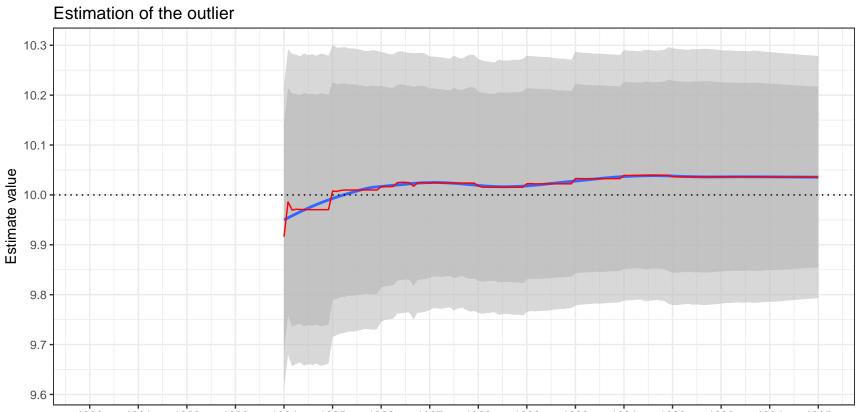


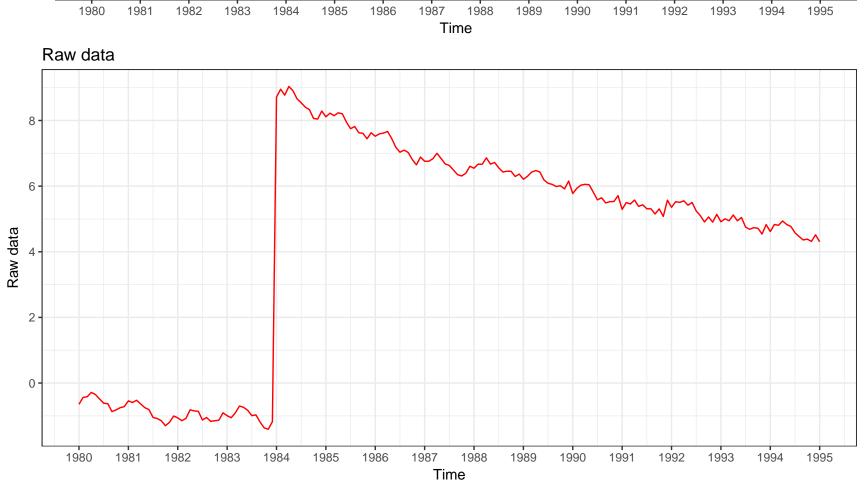


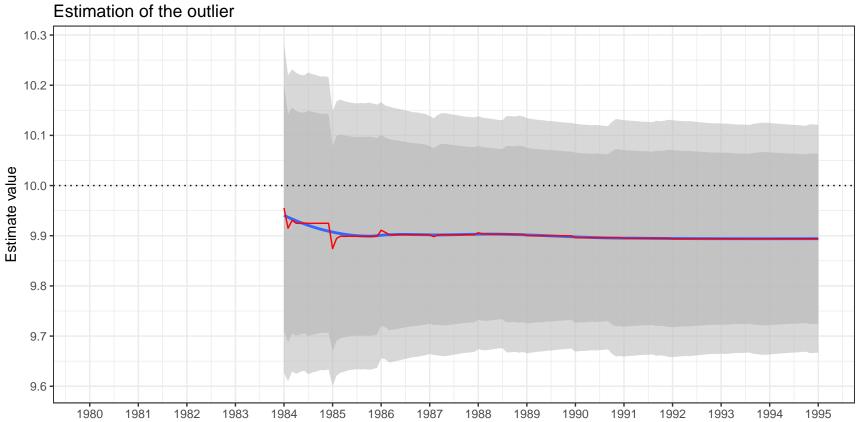


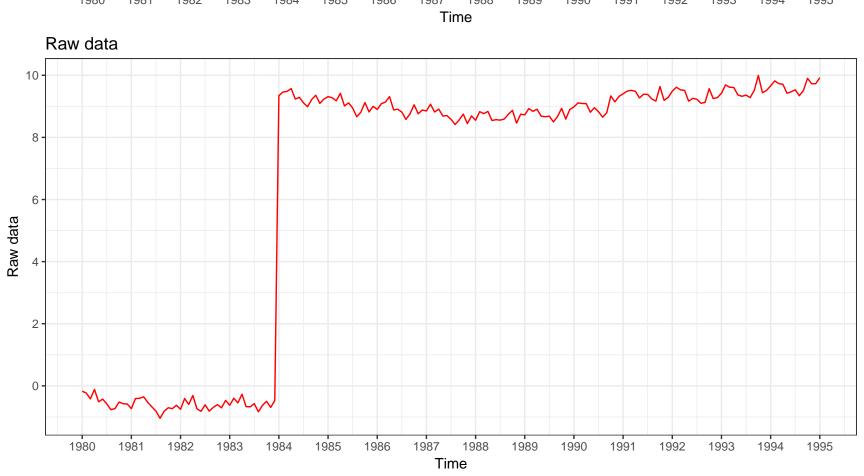


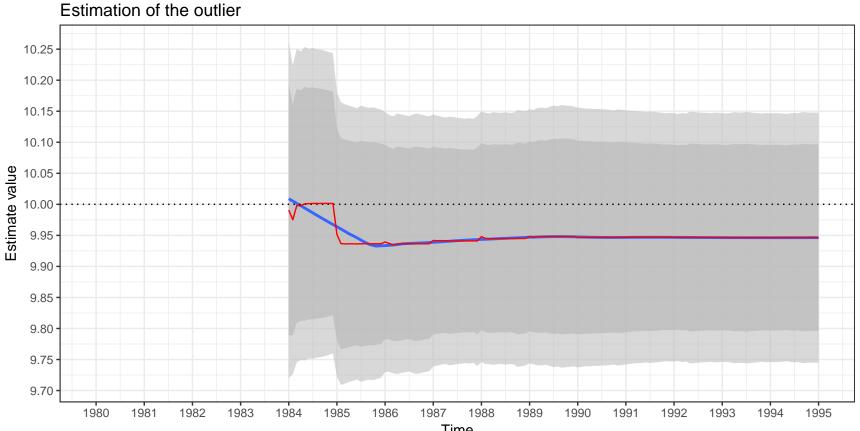


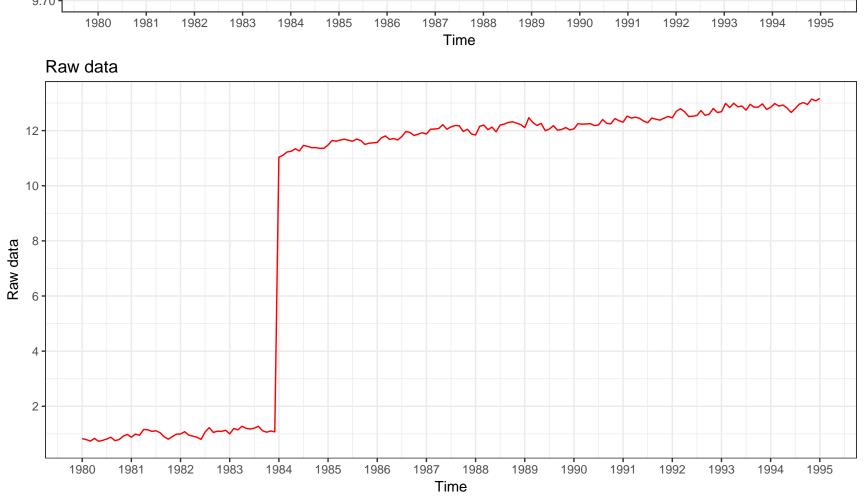


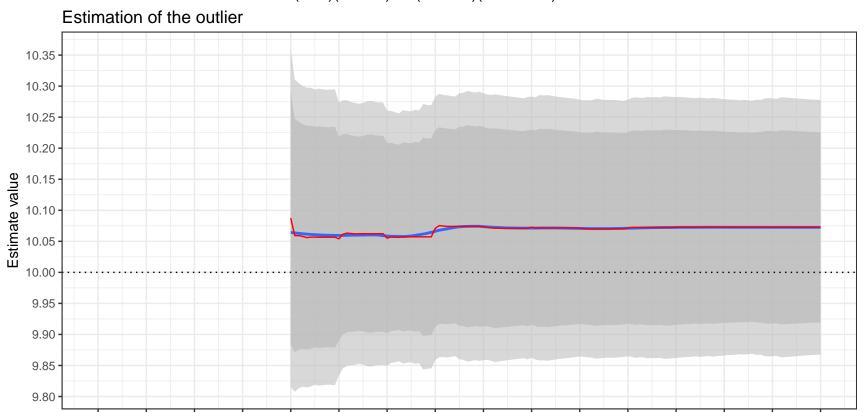


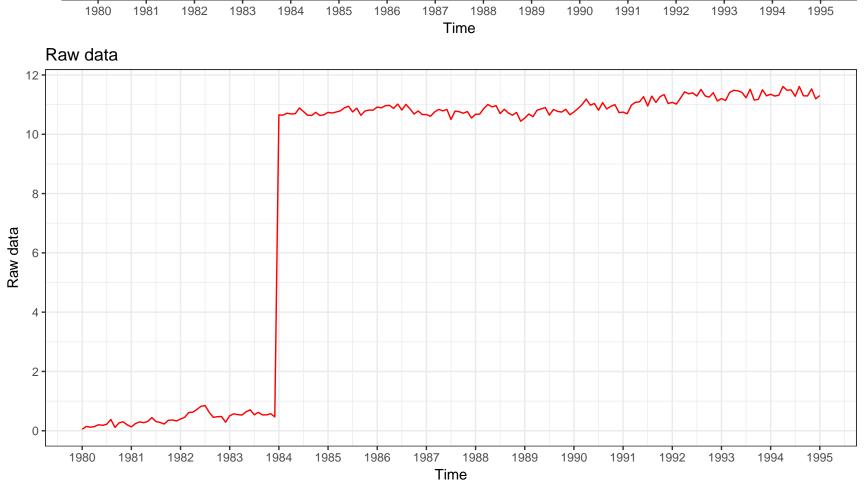


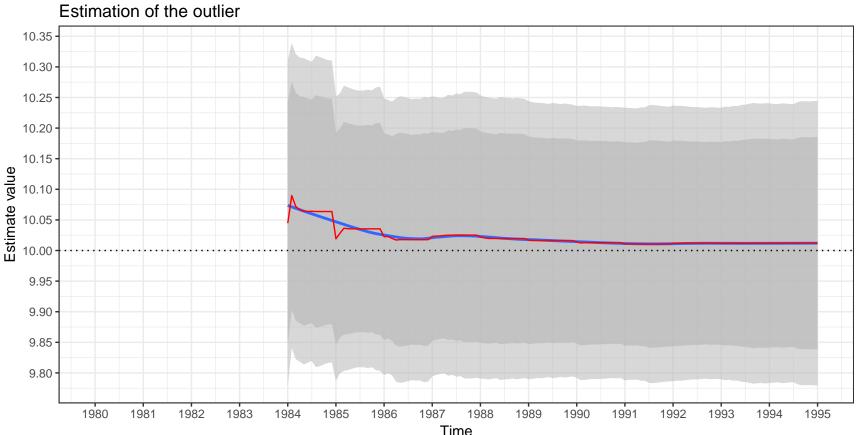


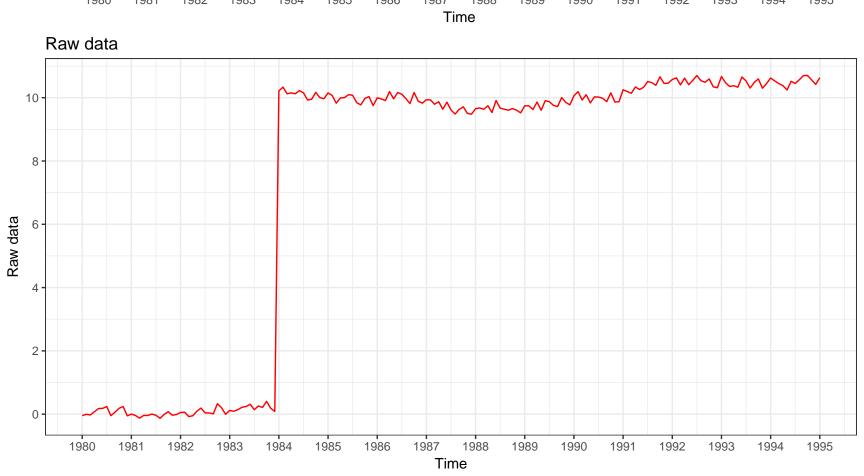


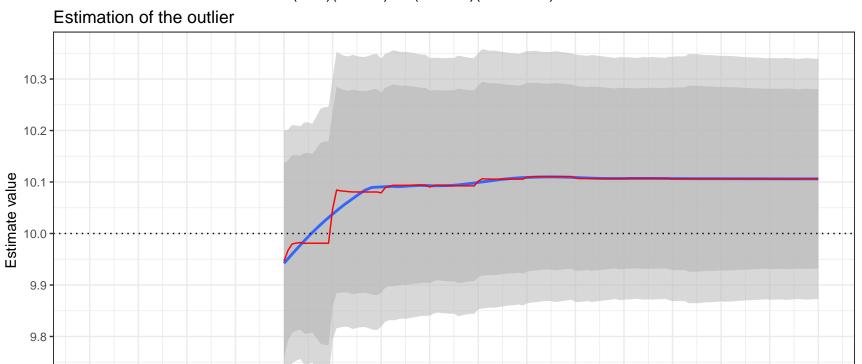


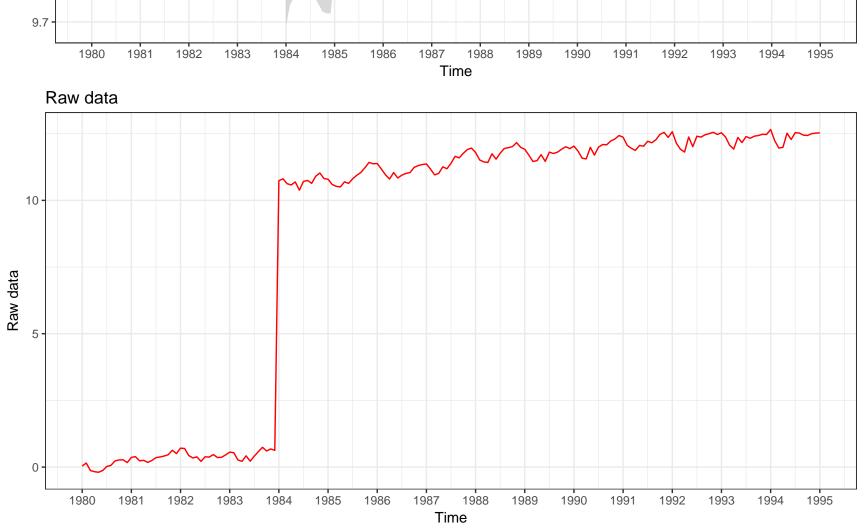


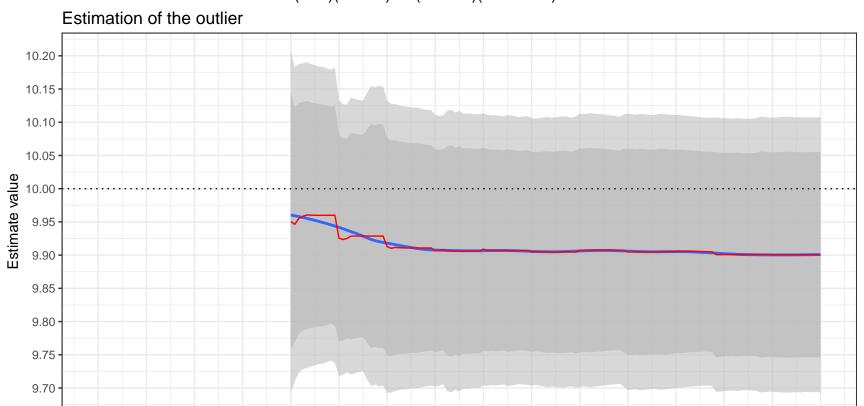


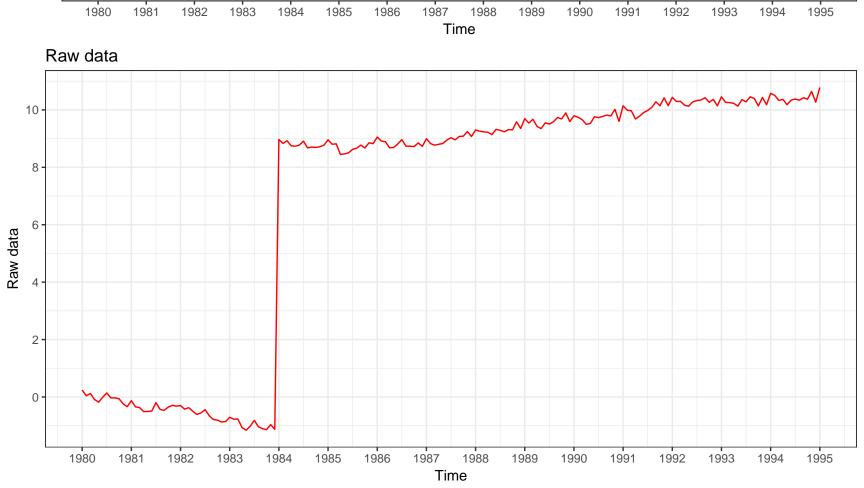


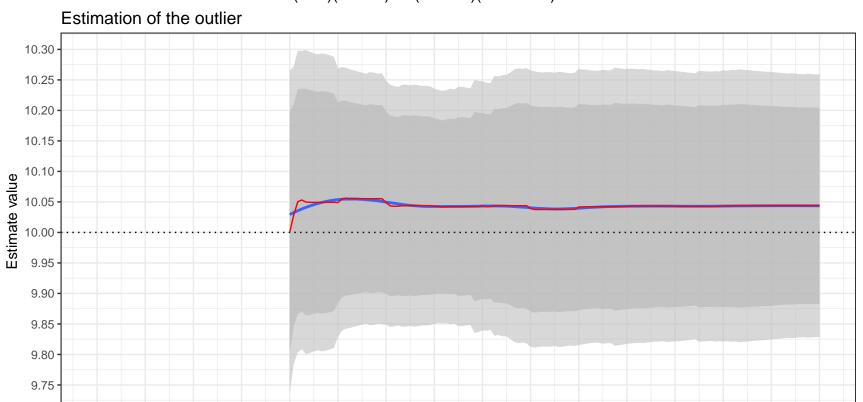


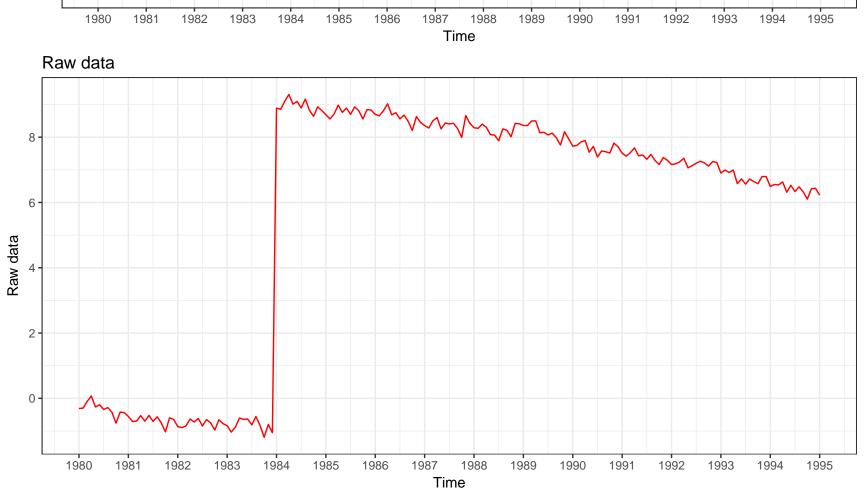


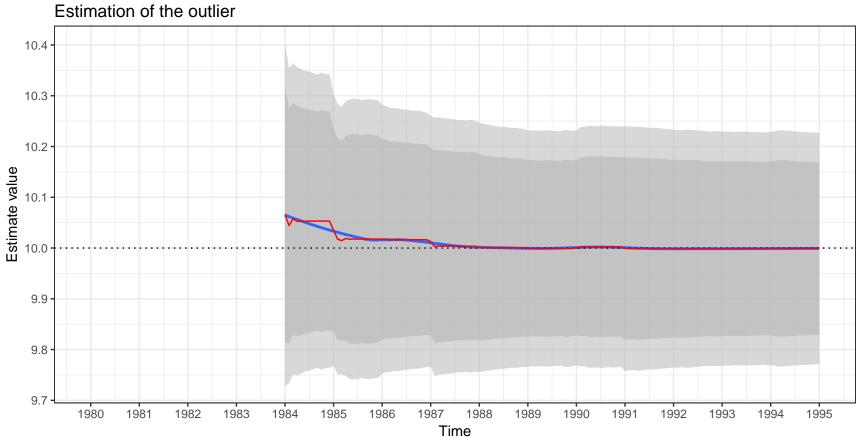


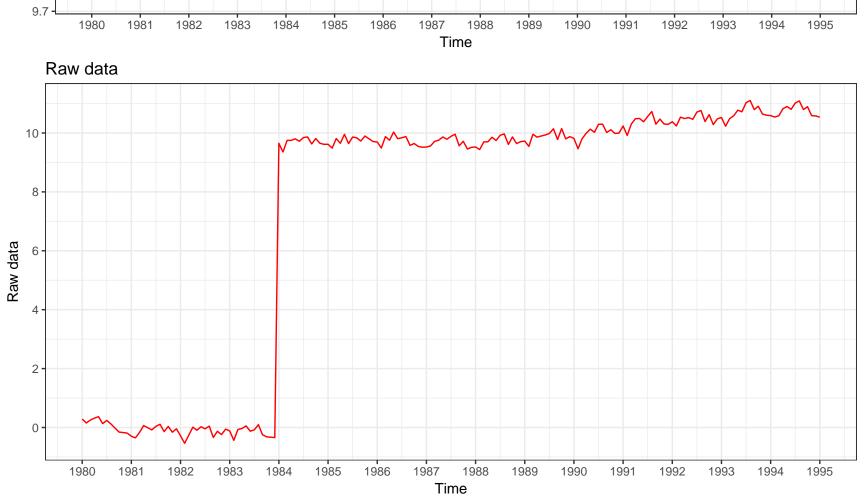


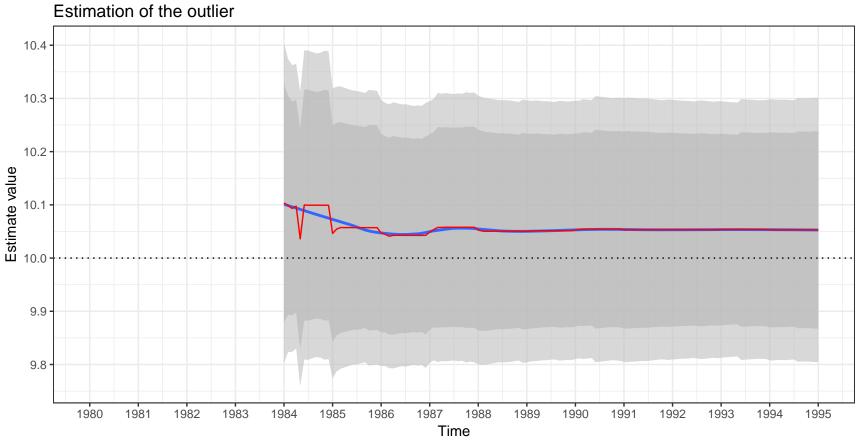


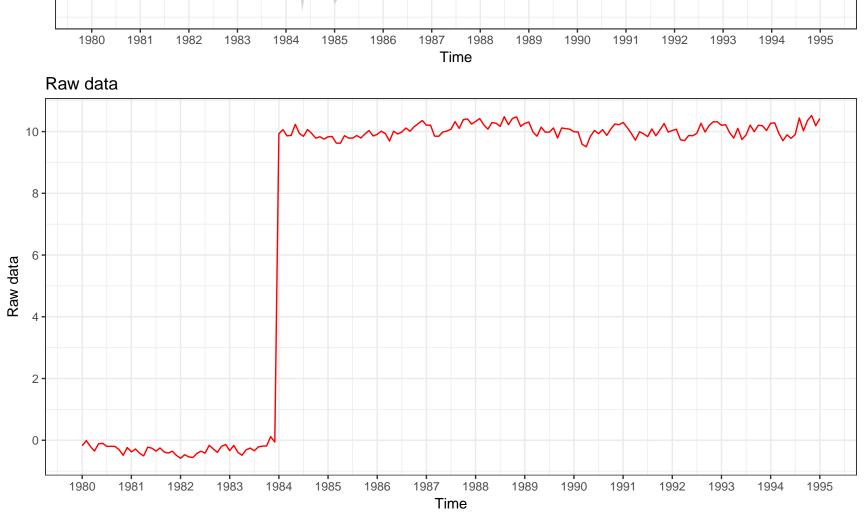


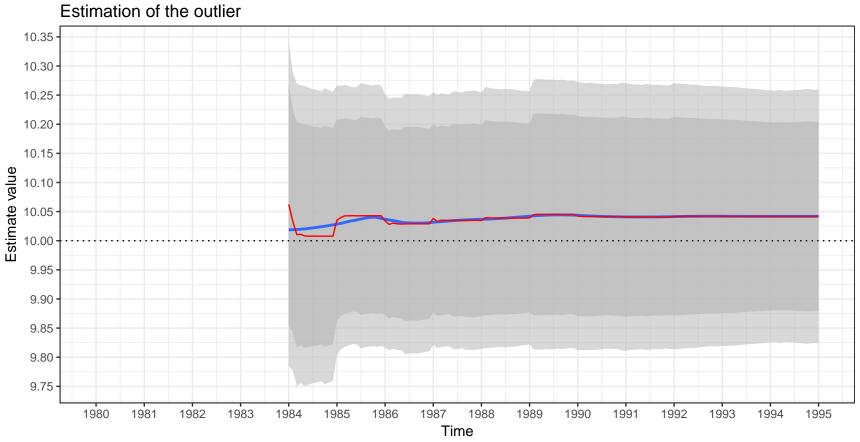


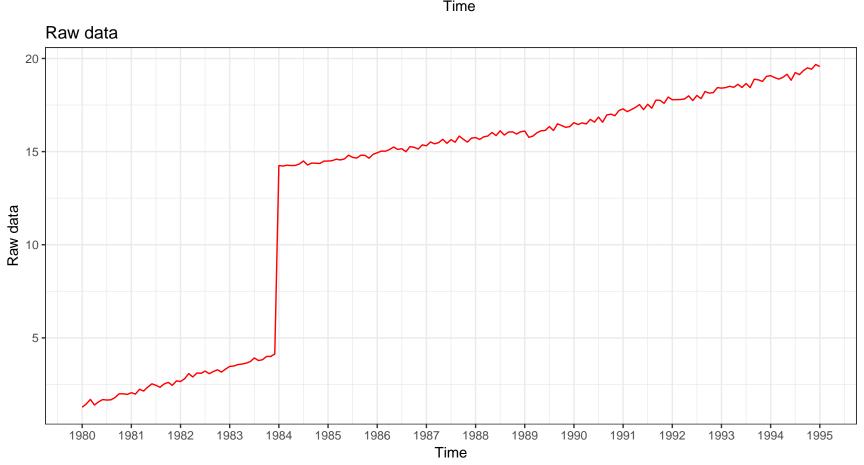


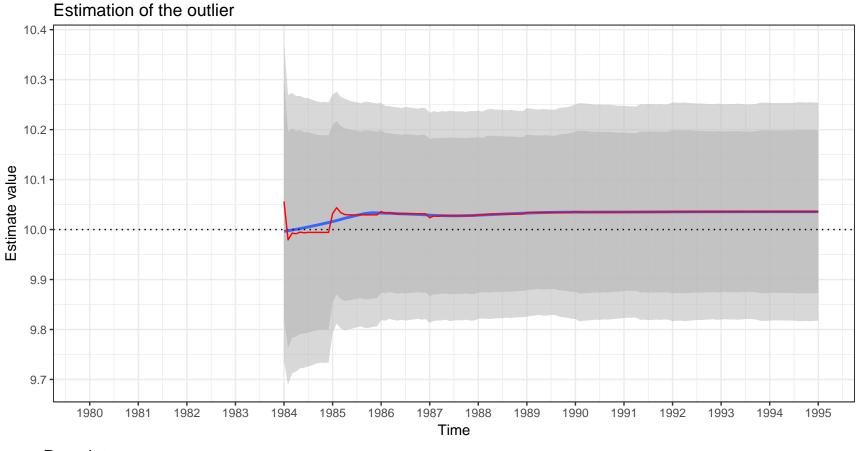


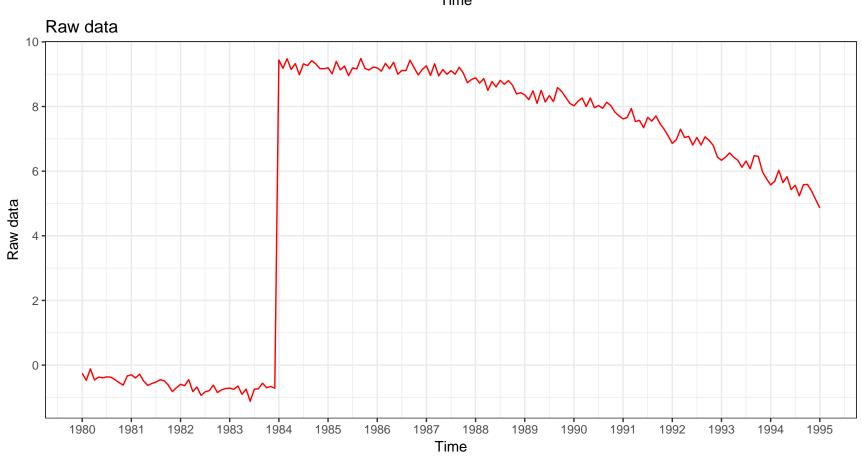


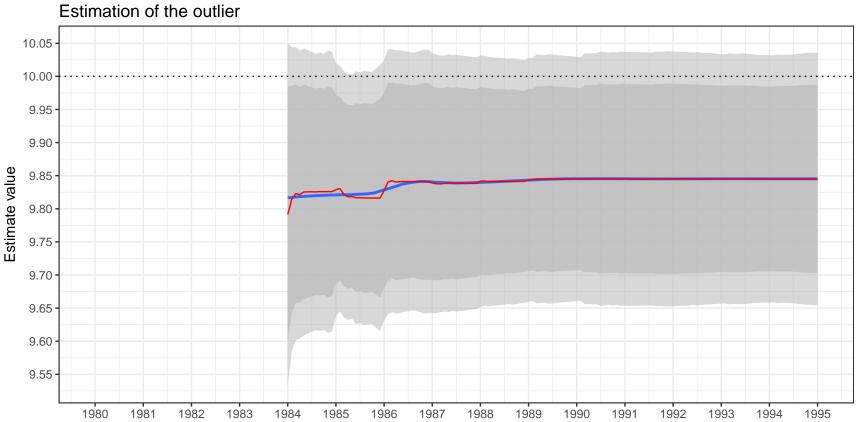


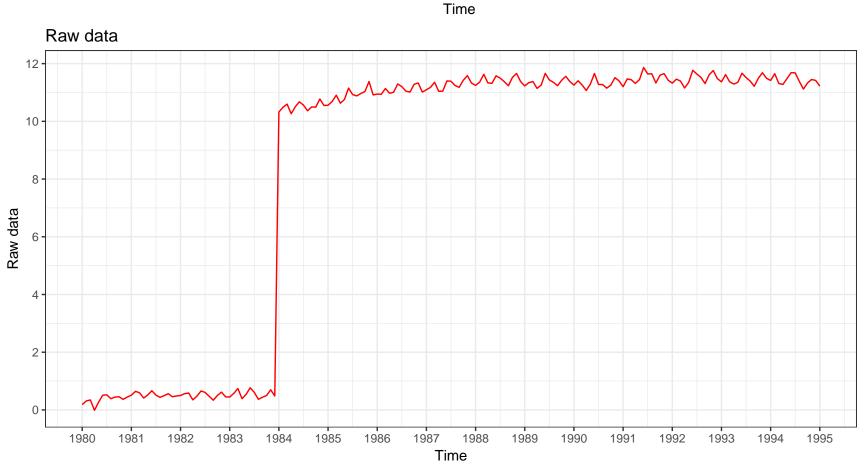


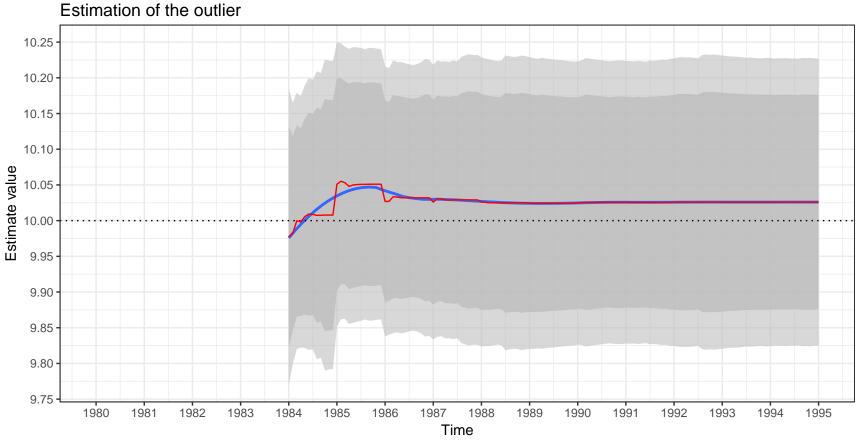


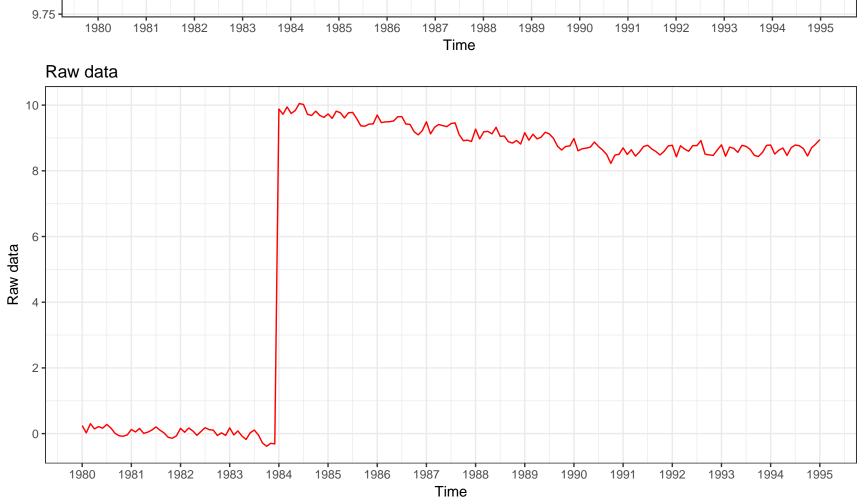




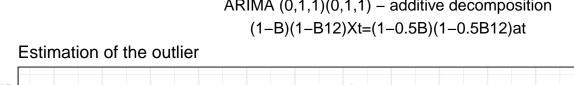


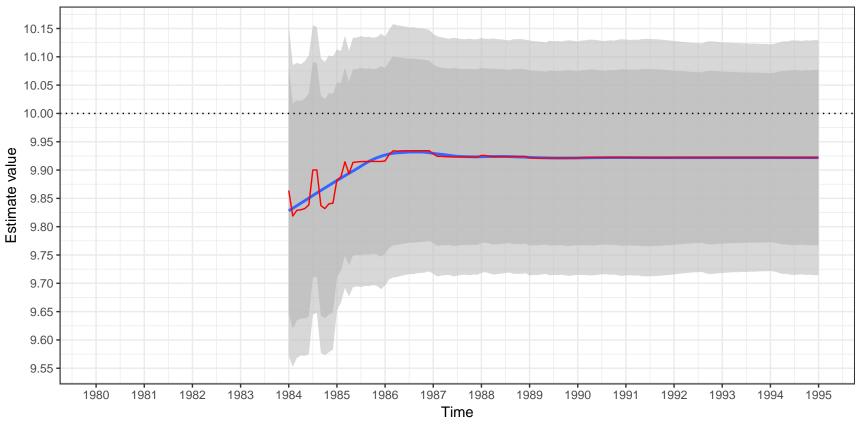


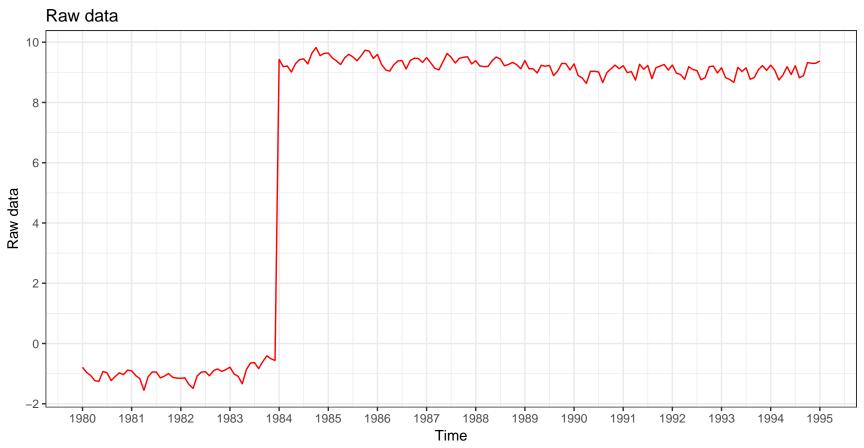


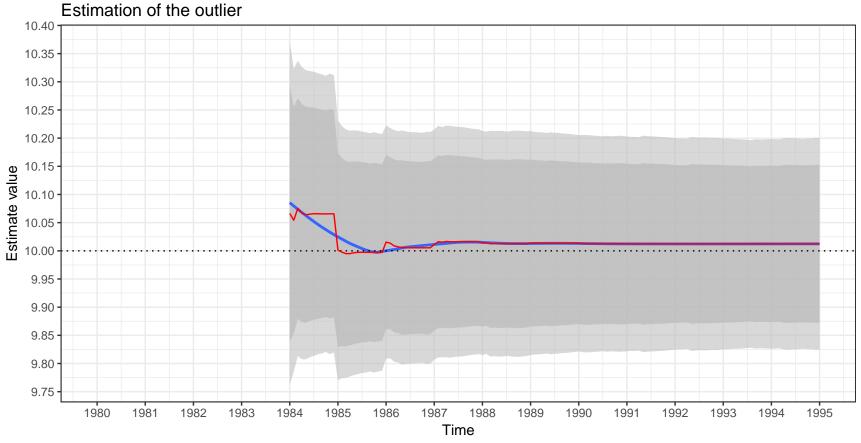


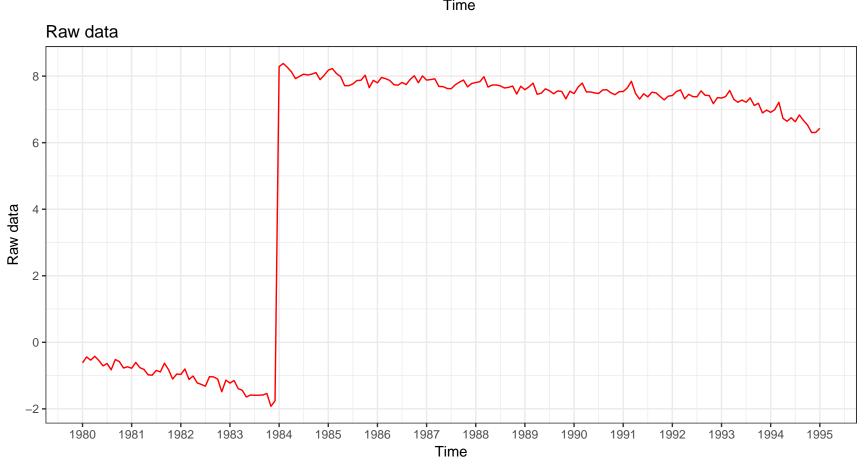
Estimate value of a LS(1984-01) ARIMA (0,1,1)(0,1,1) - additive decomposition

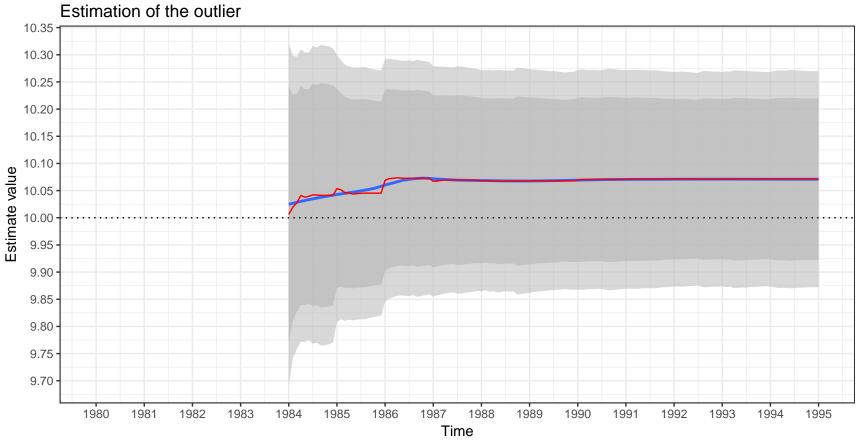


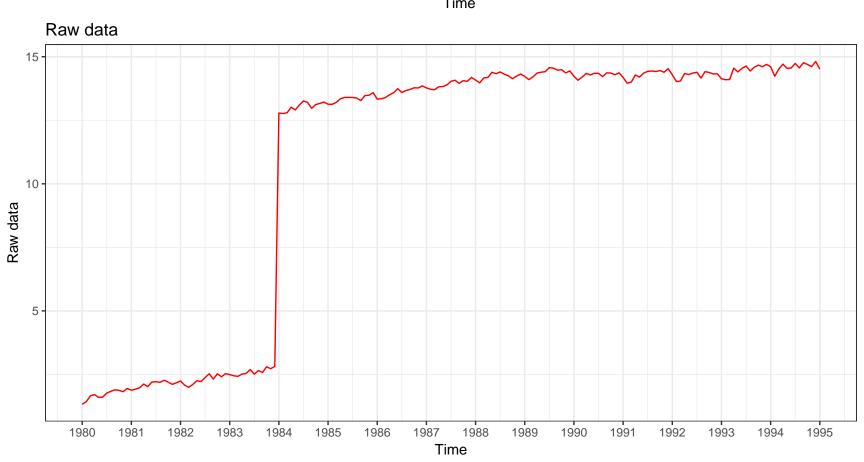


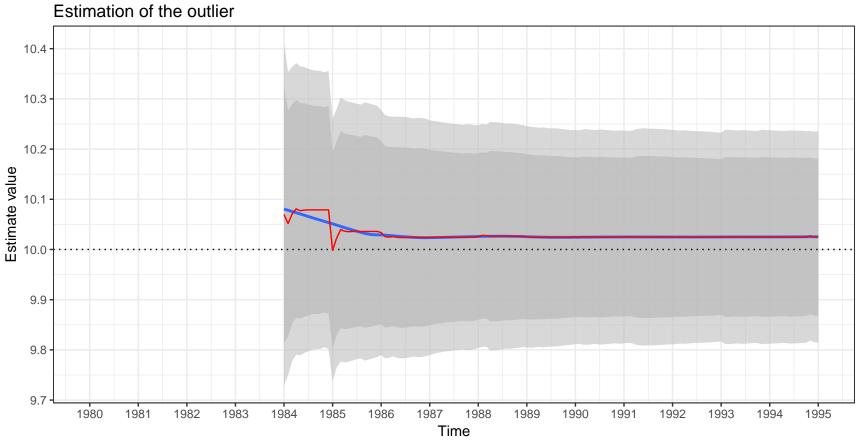


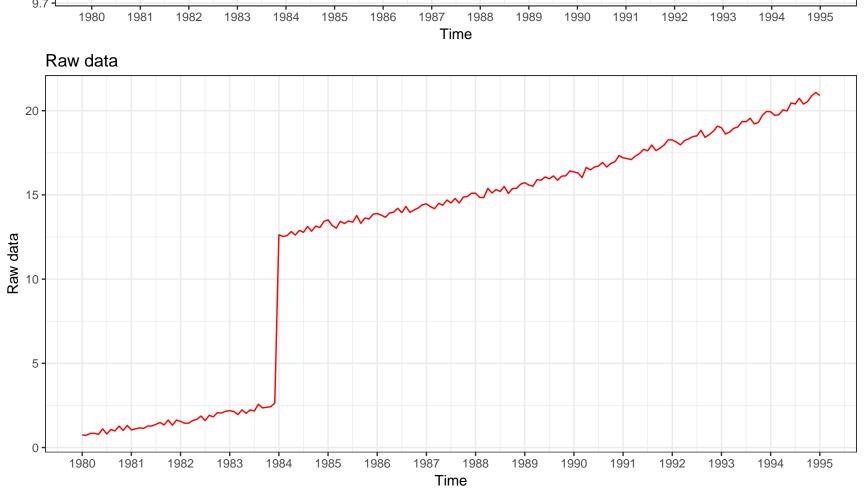


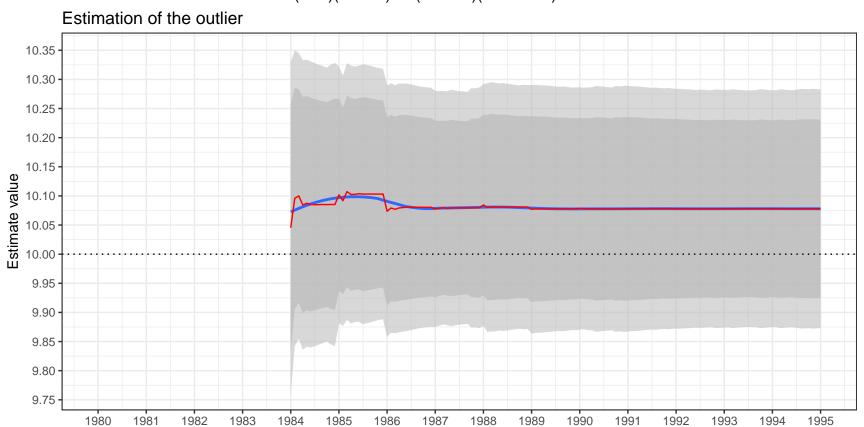


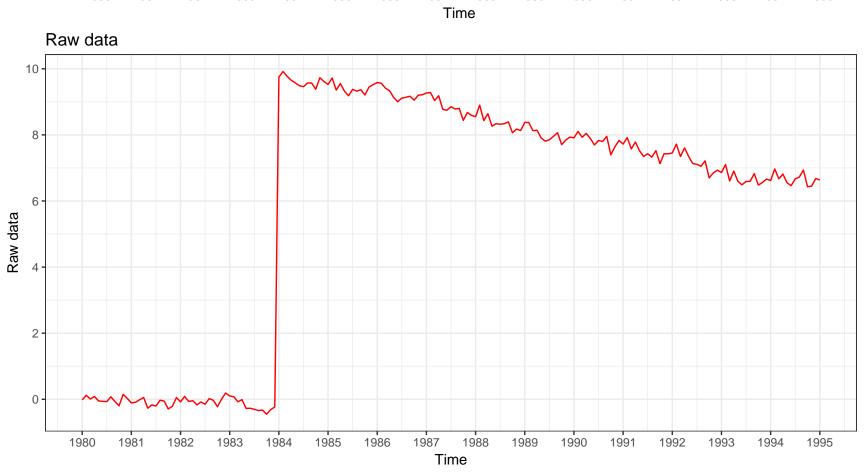


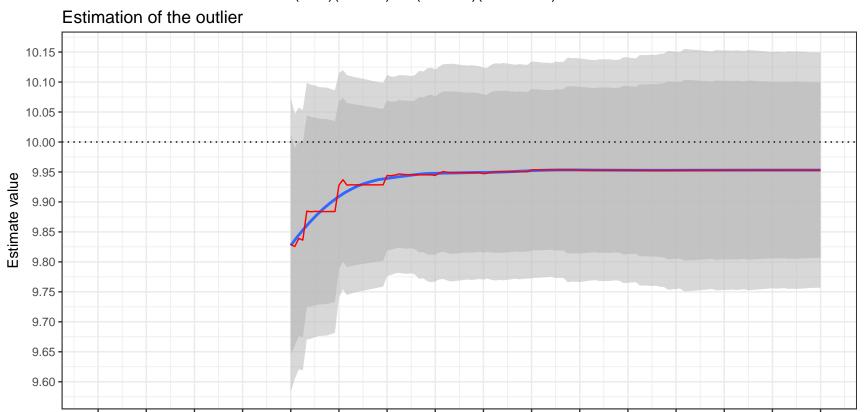


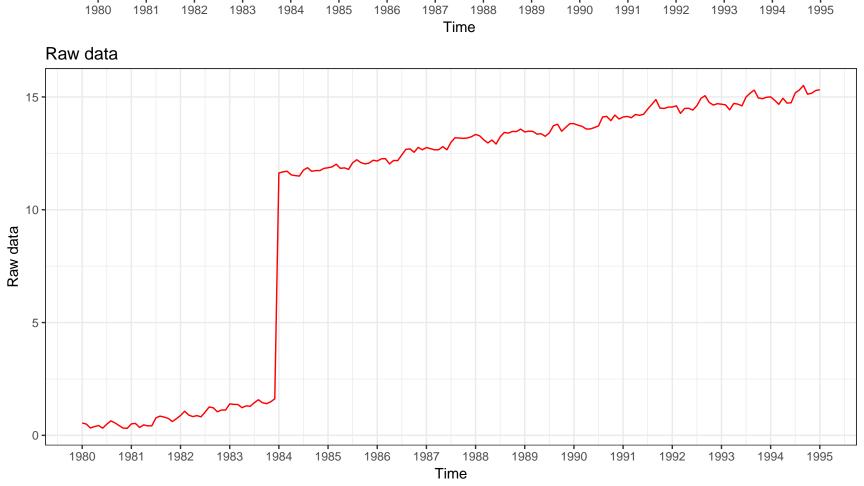


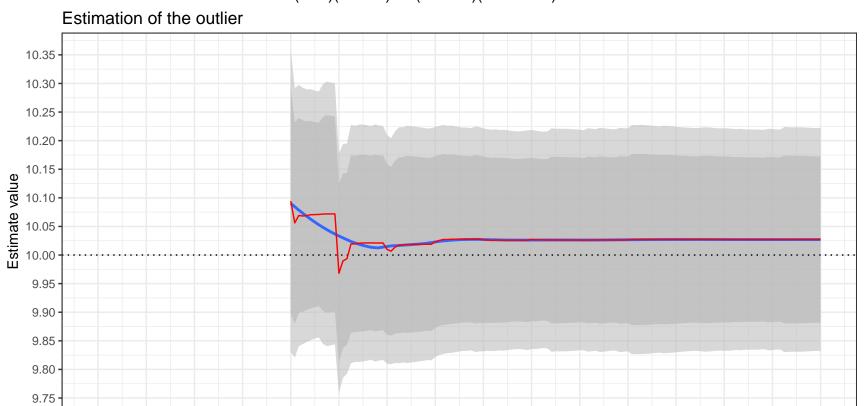


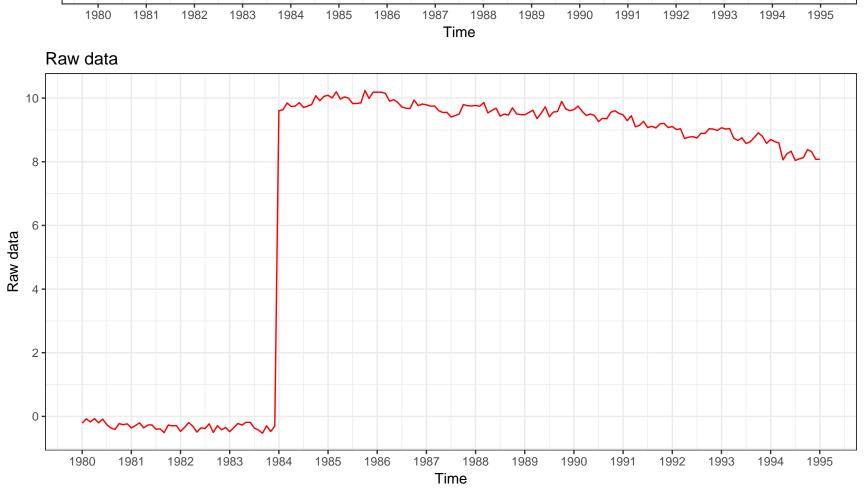


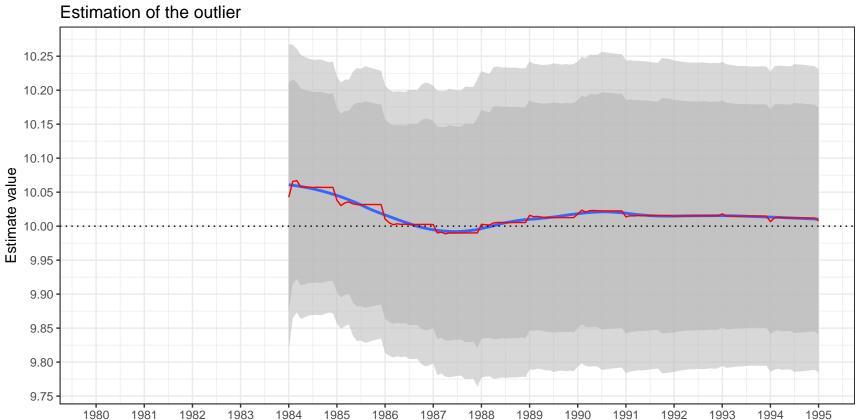


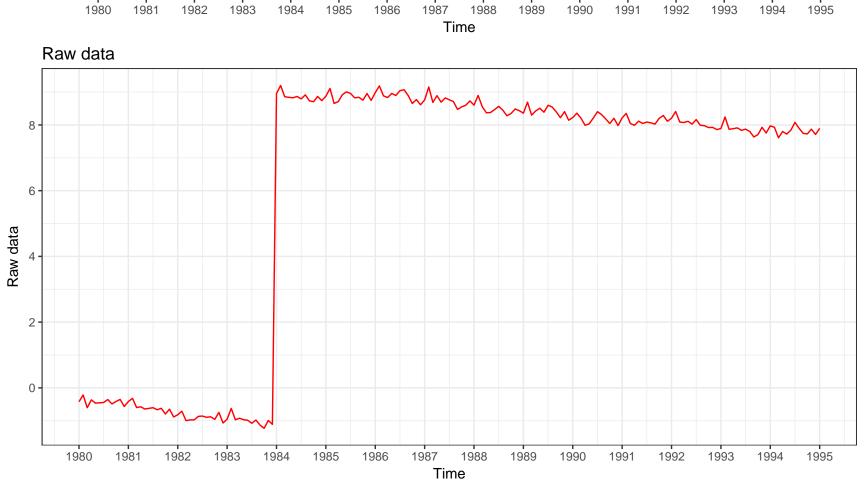


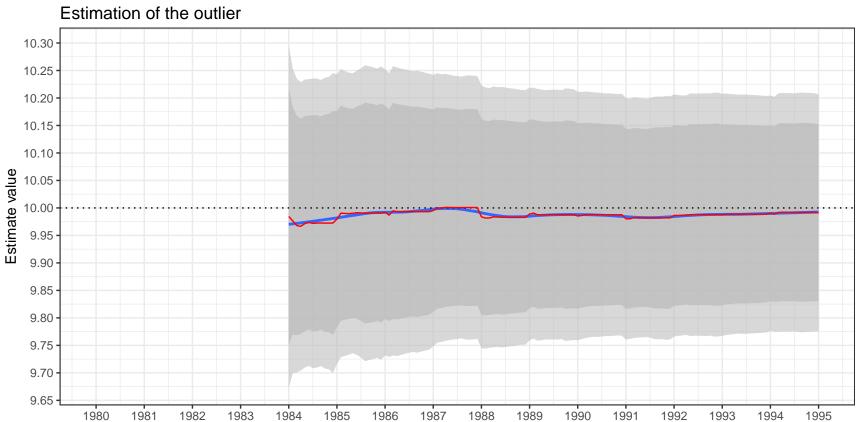


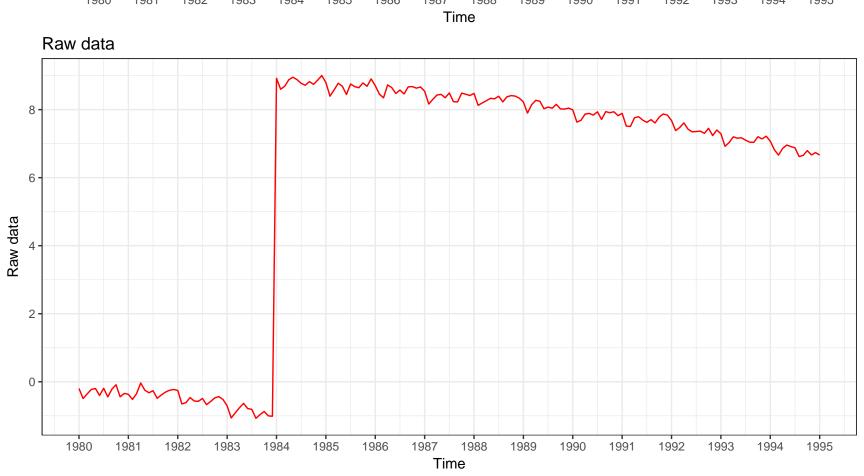


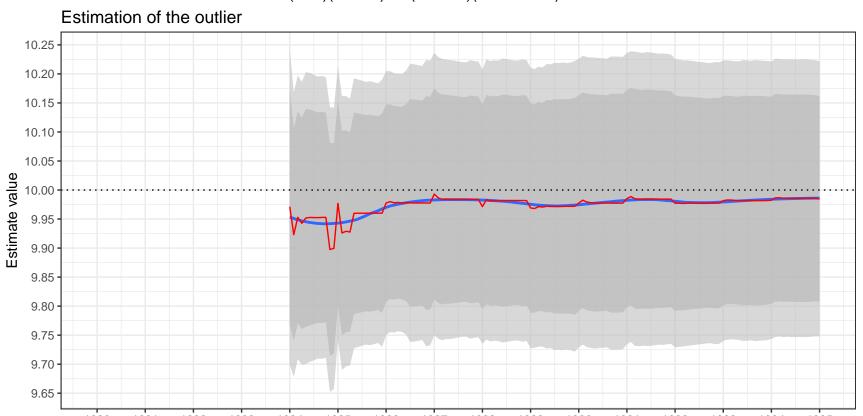


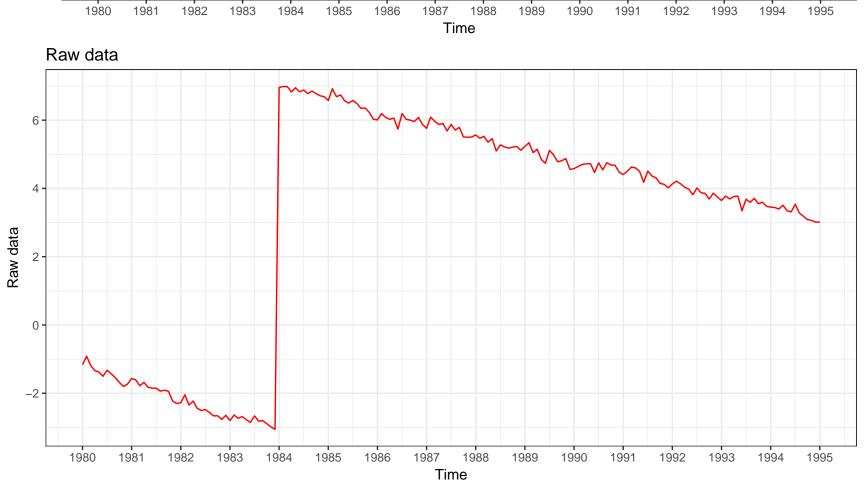


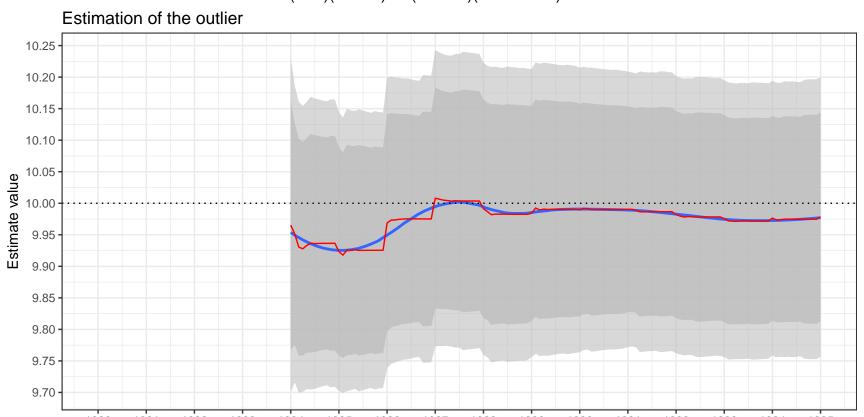


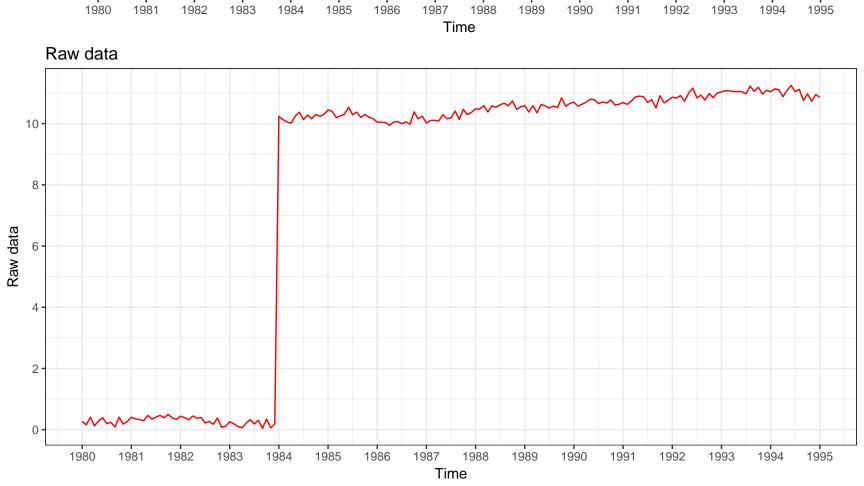


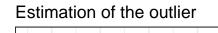


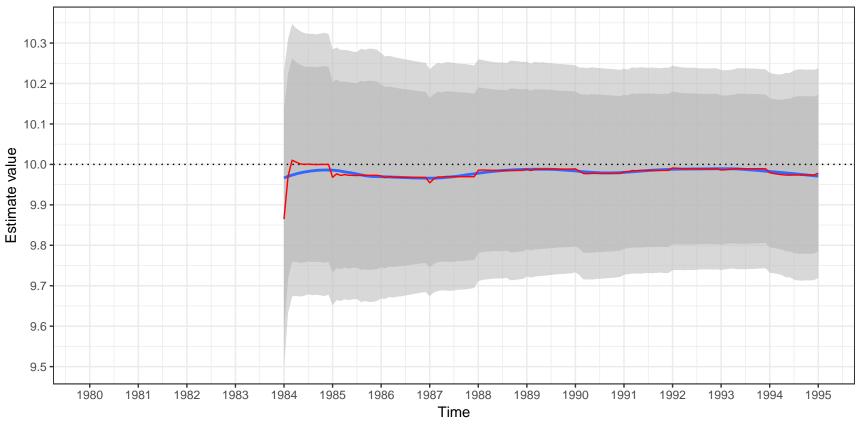


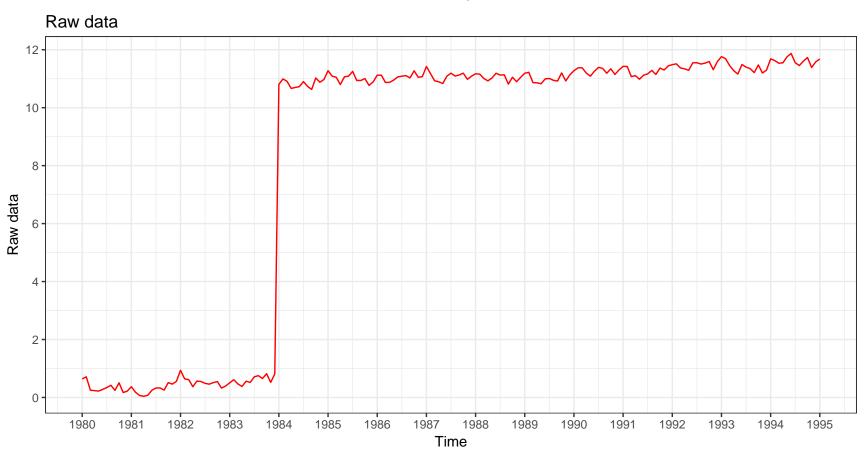


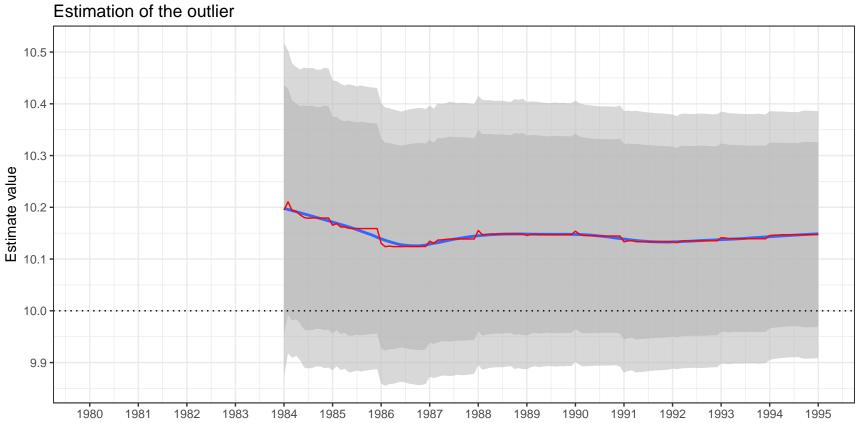


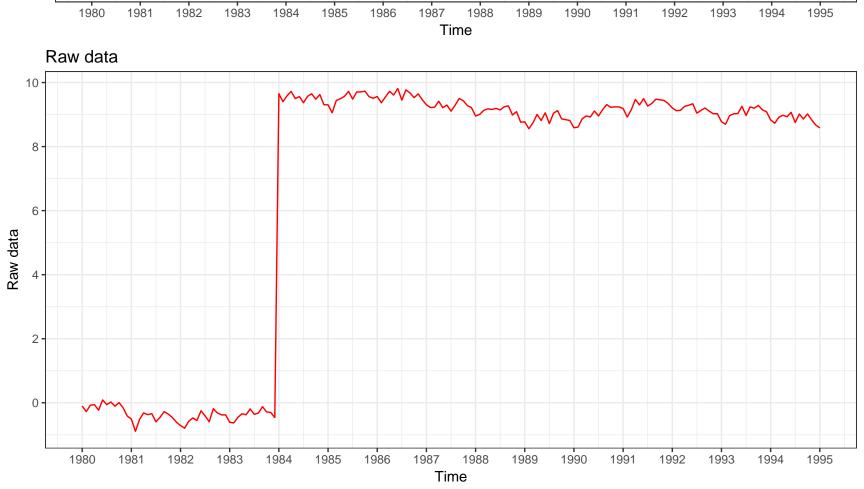


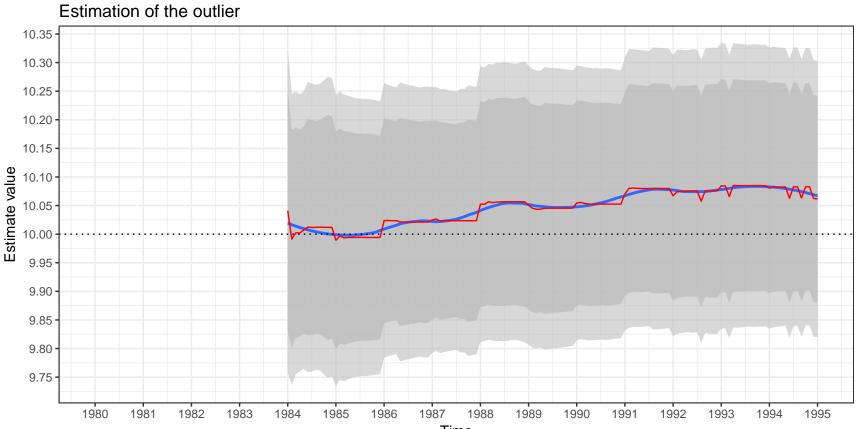


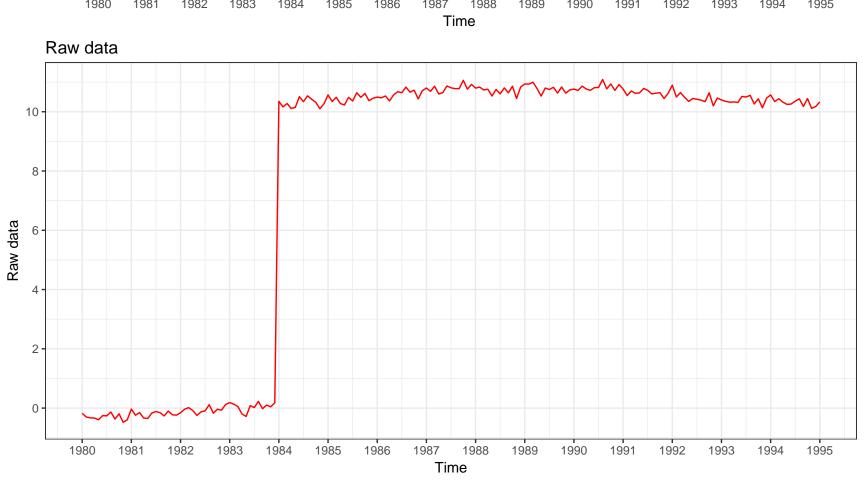


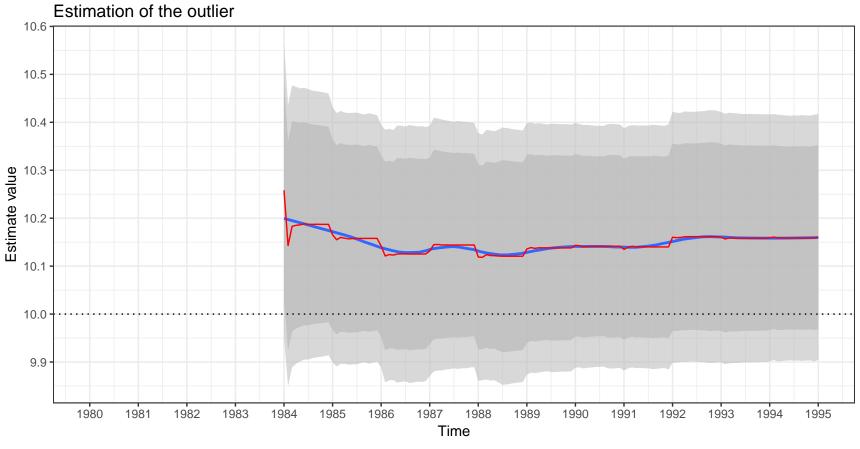


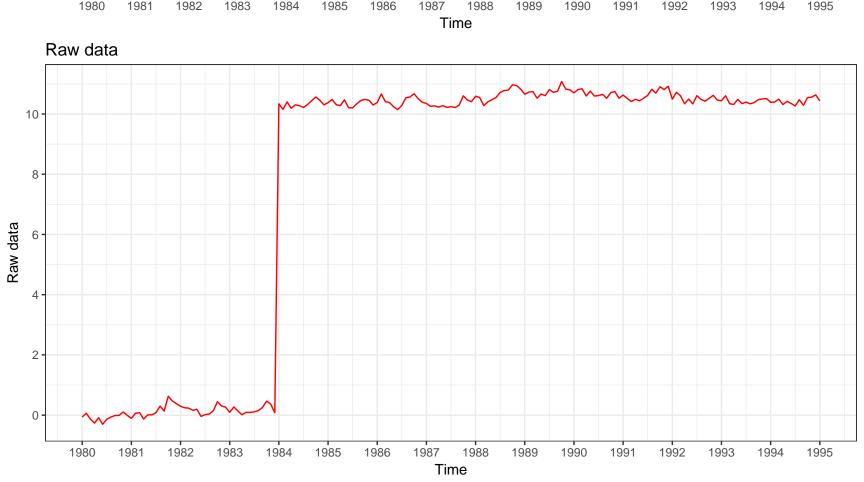


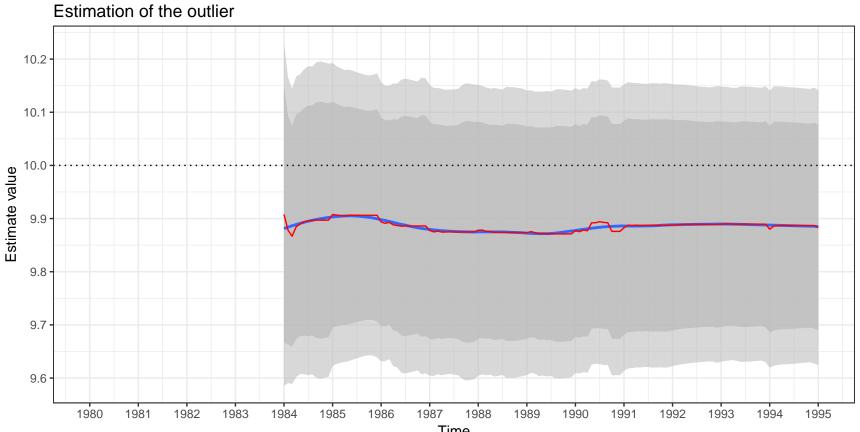


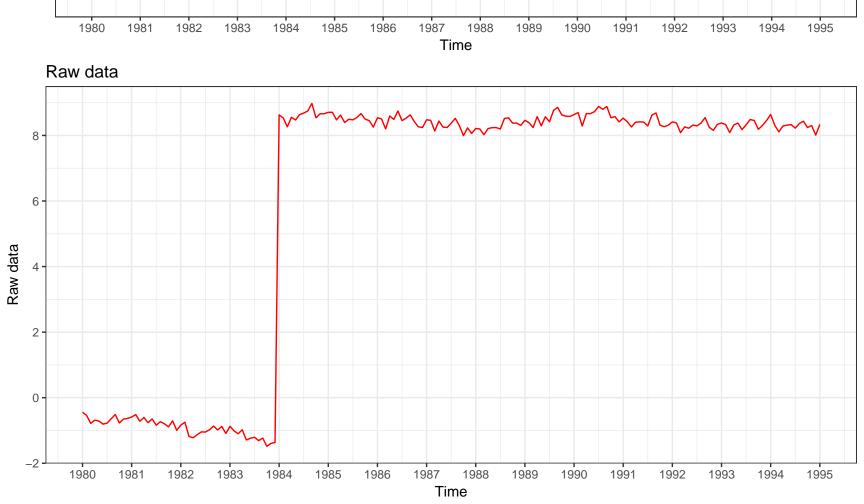


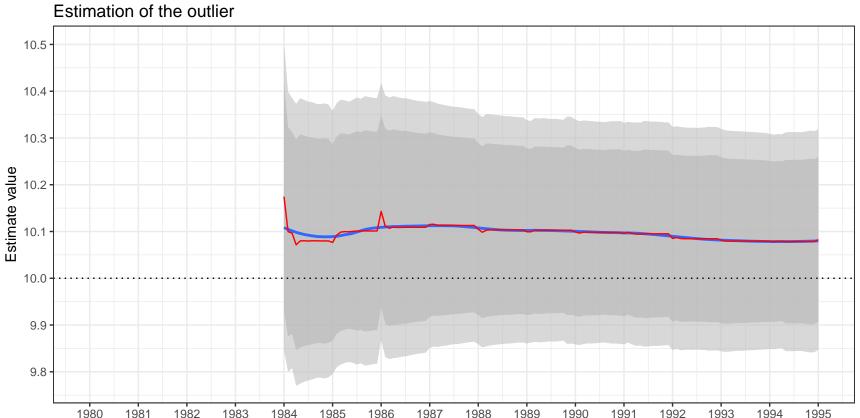


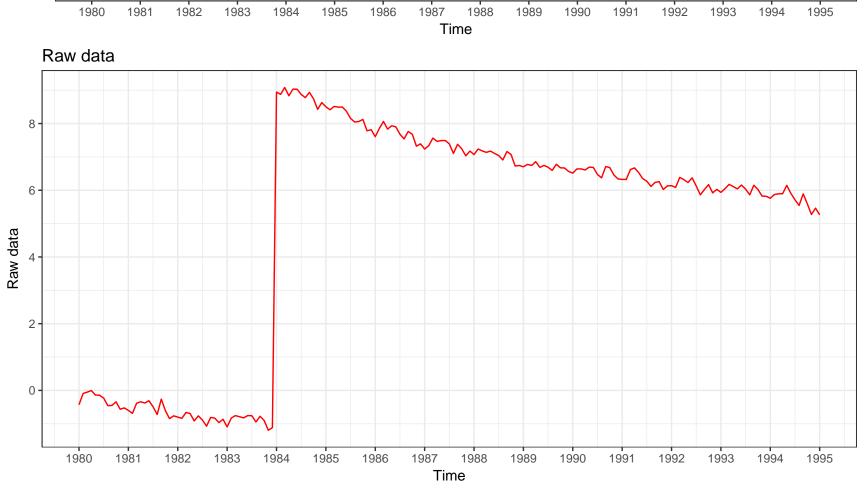


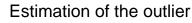


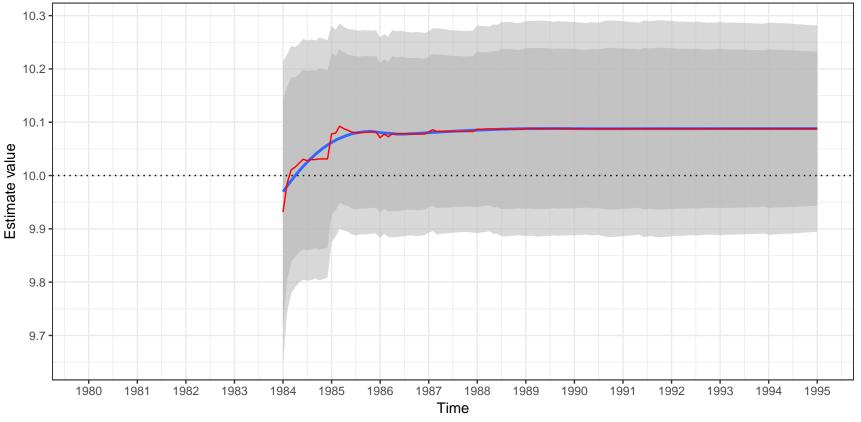


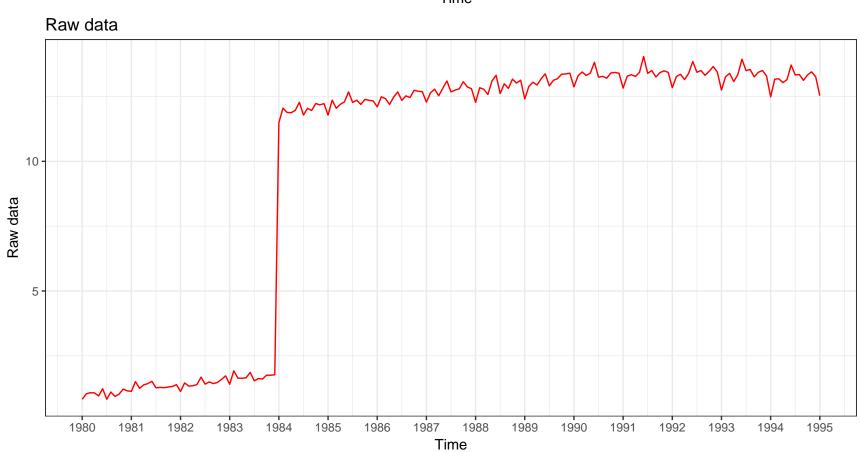


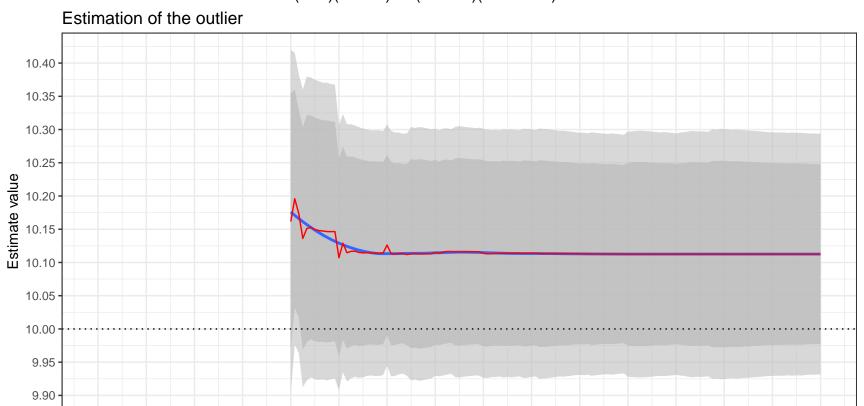


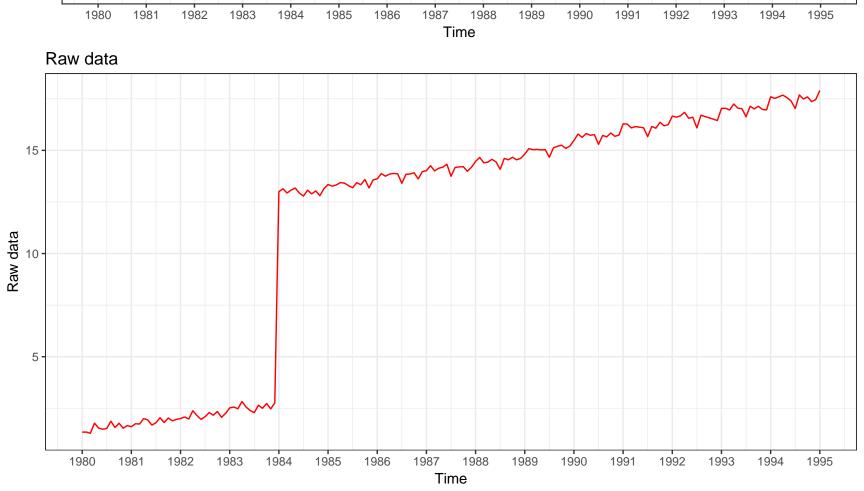


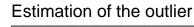


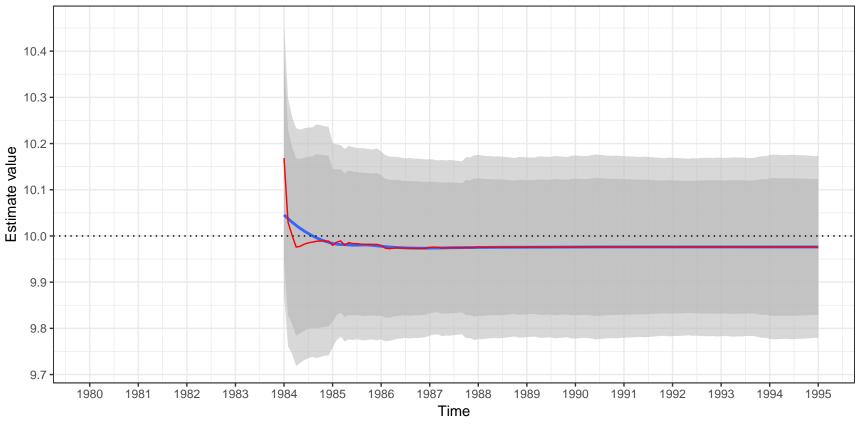




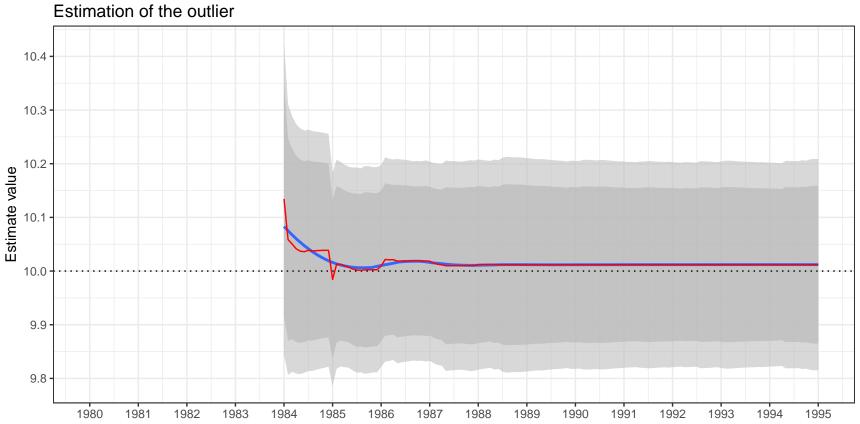


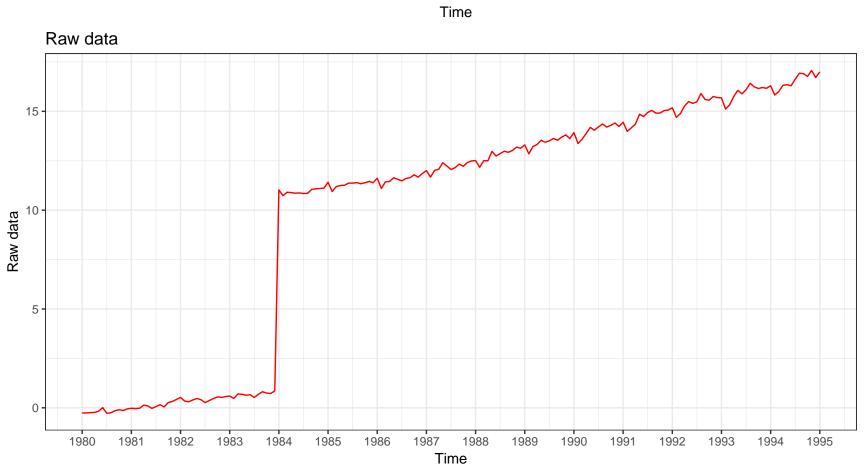


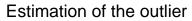


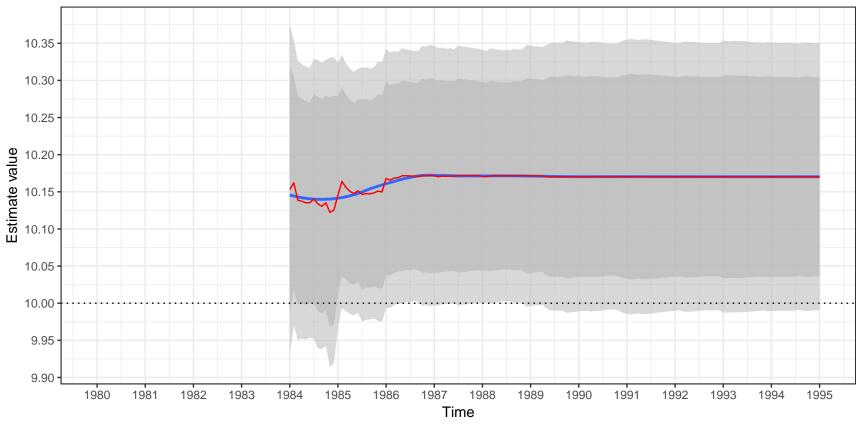


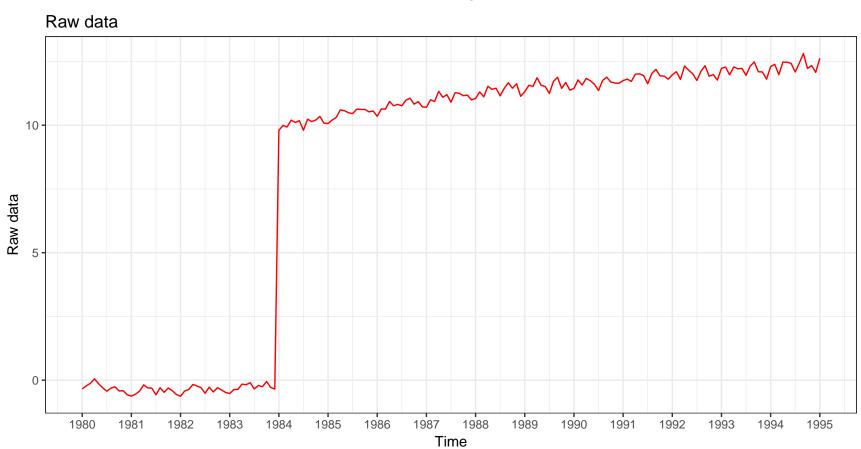


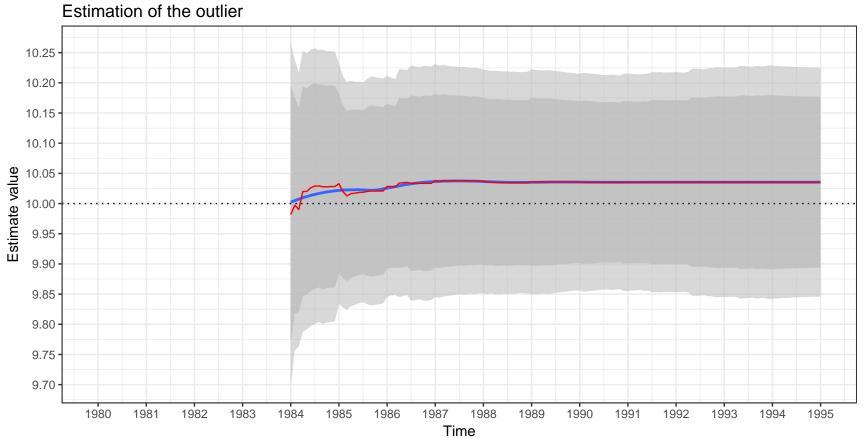


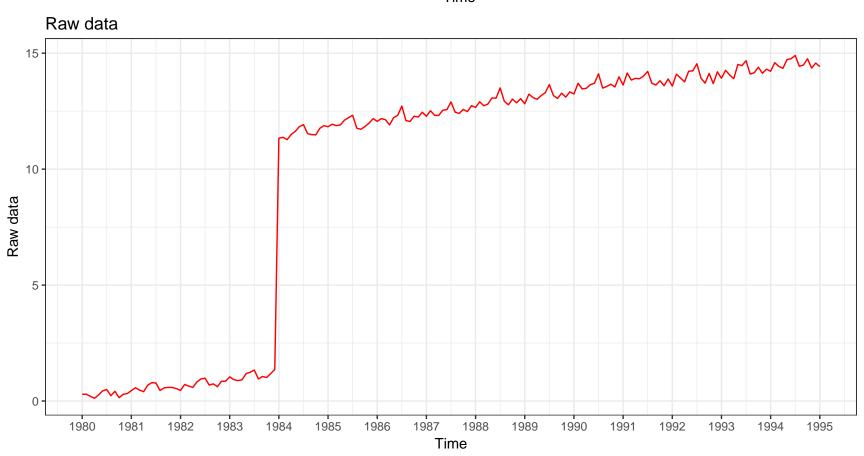


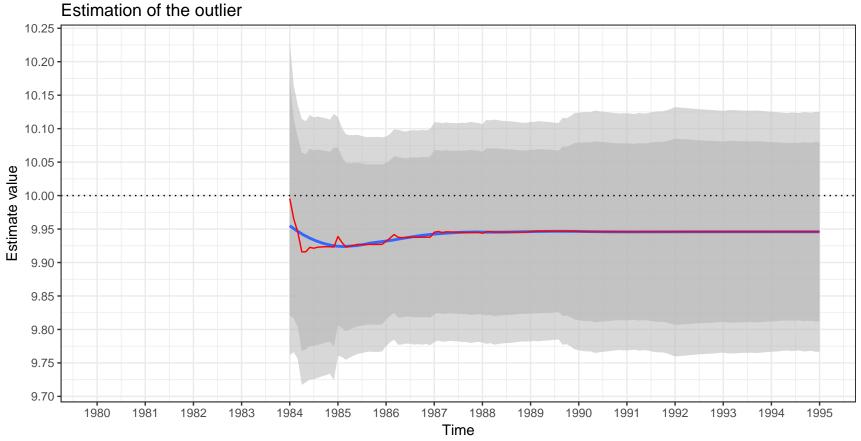


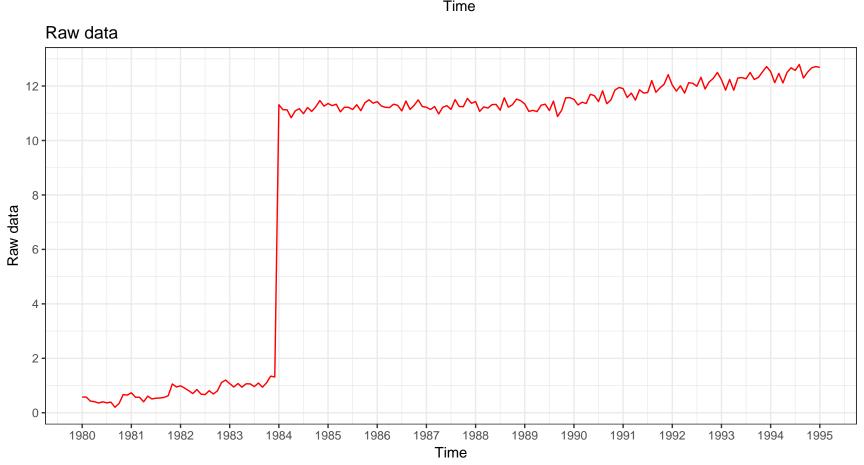


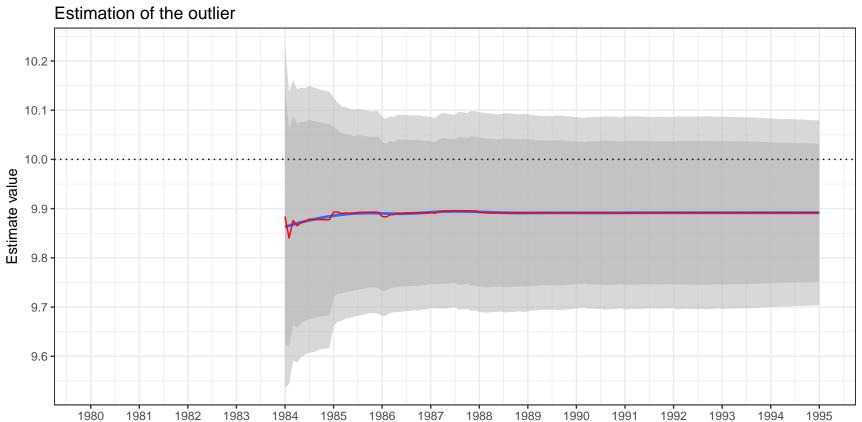


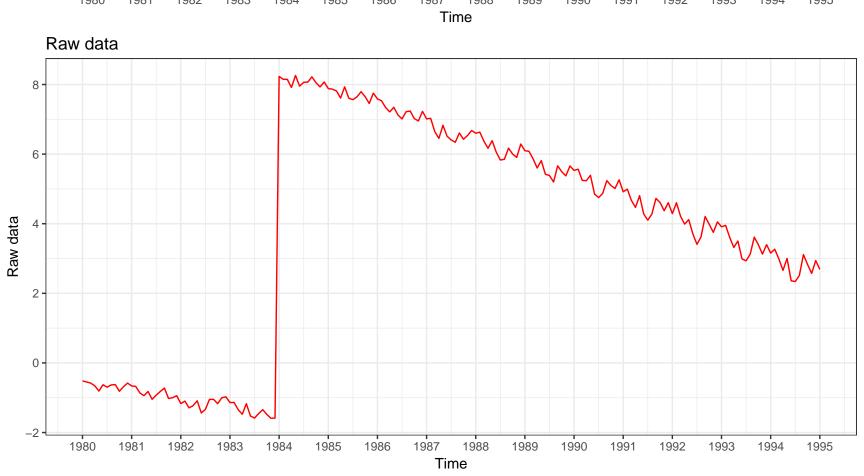


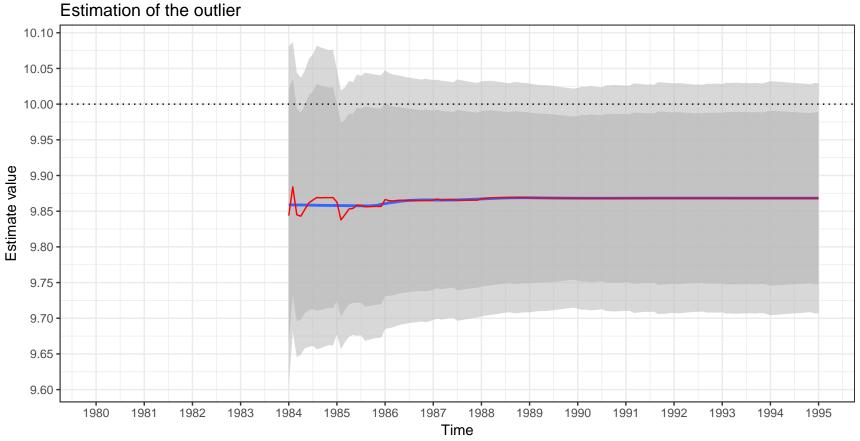


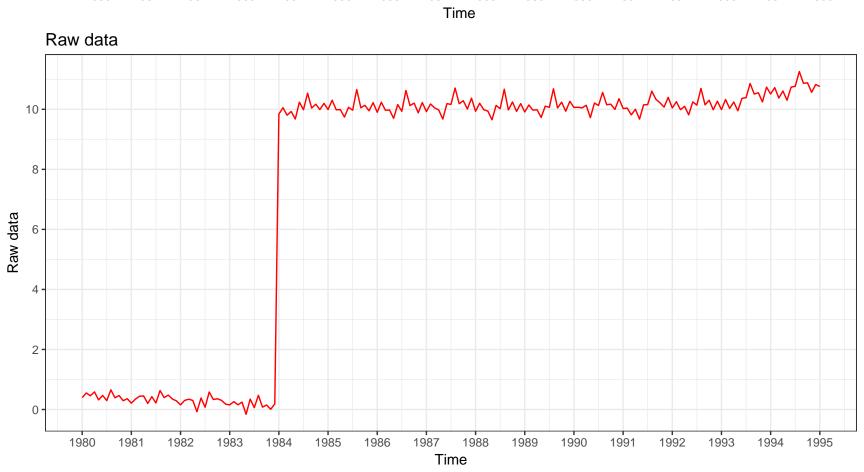


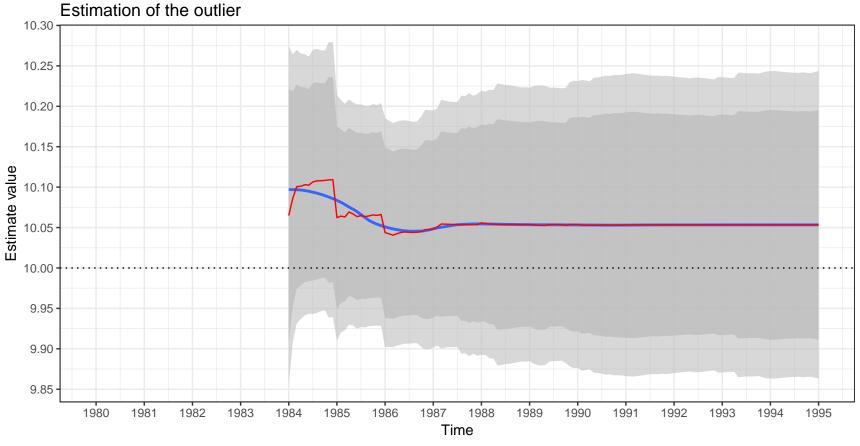


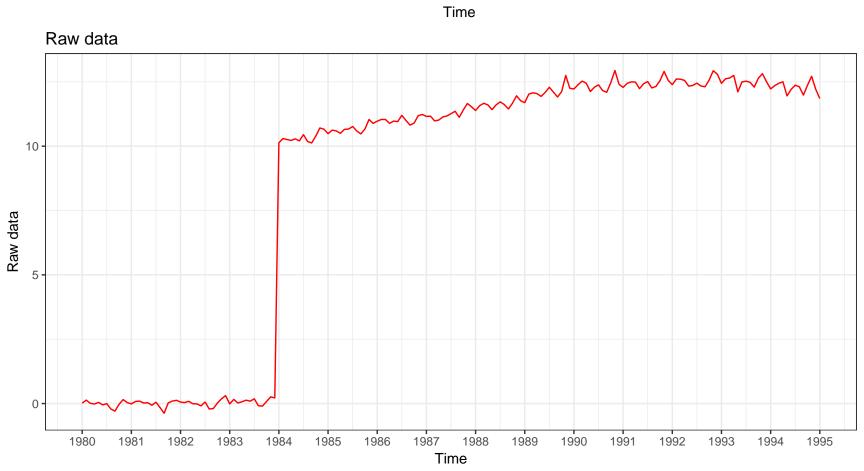


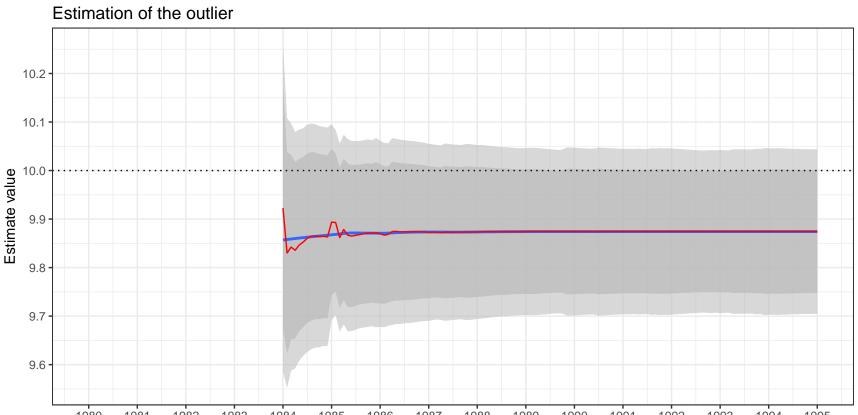


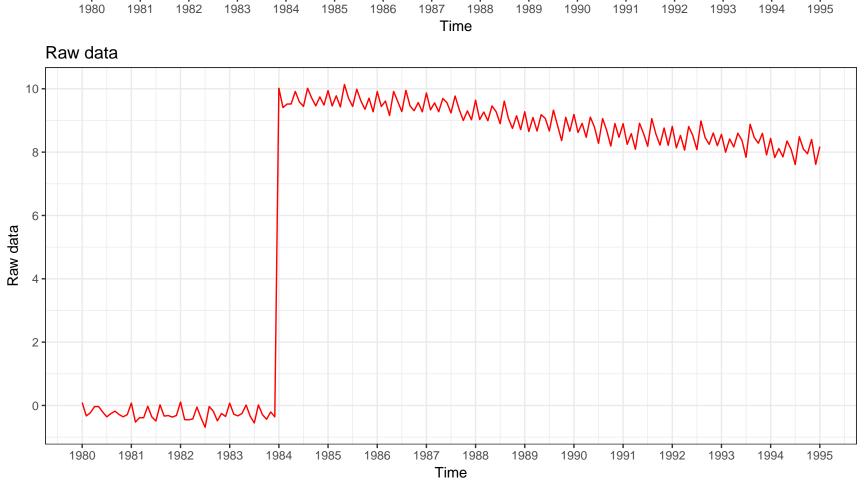


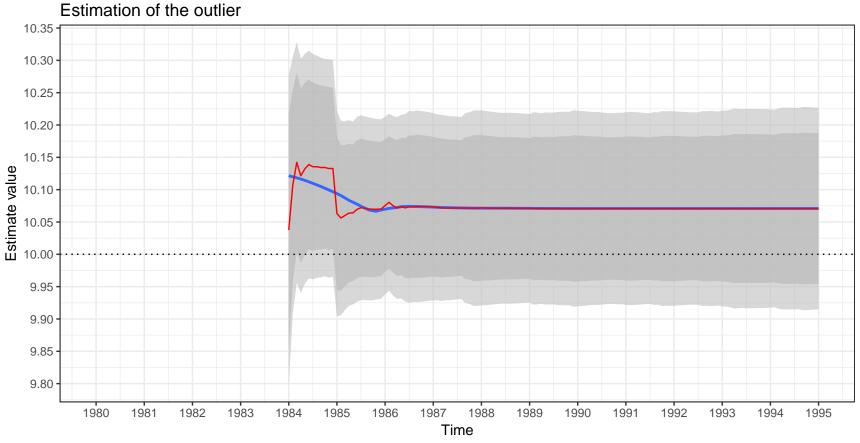


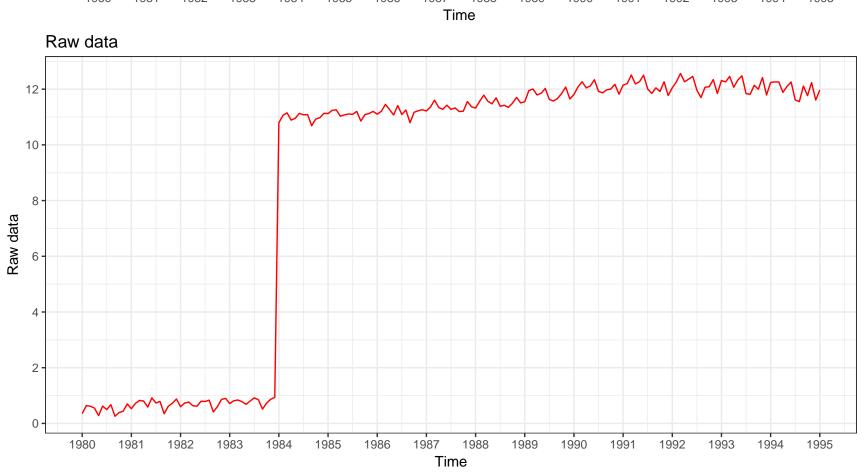


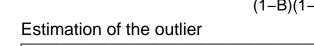


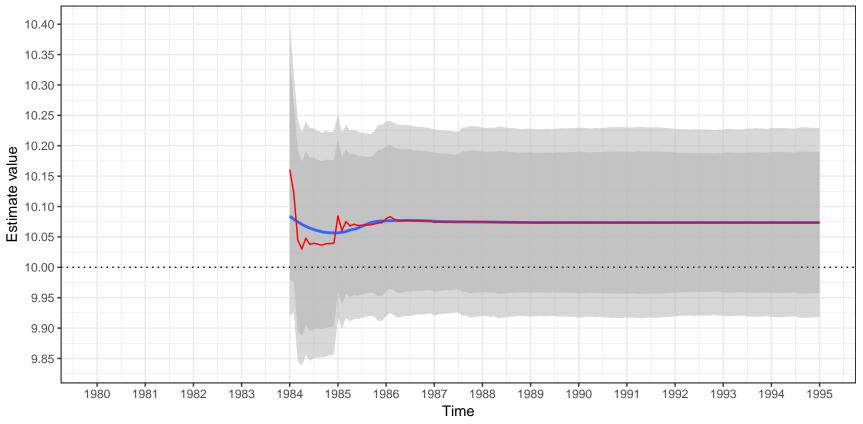


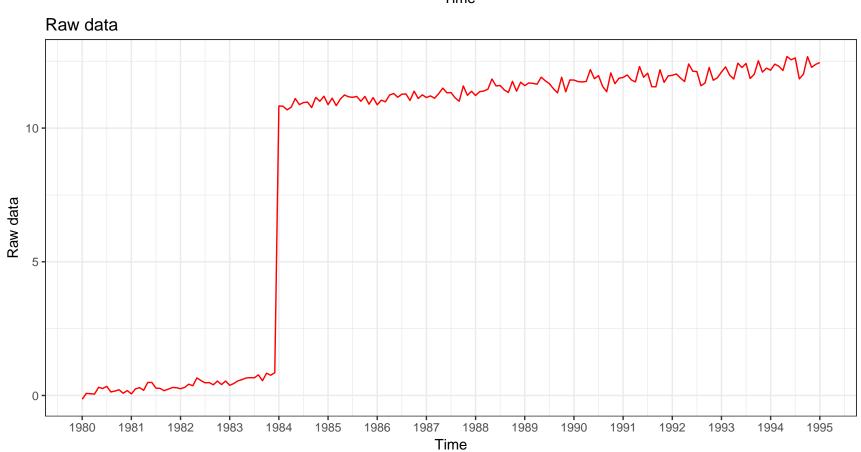


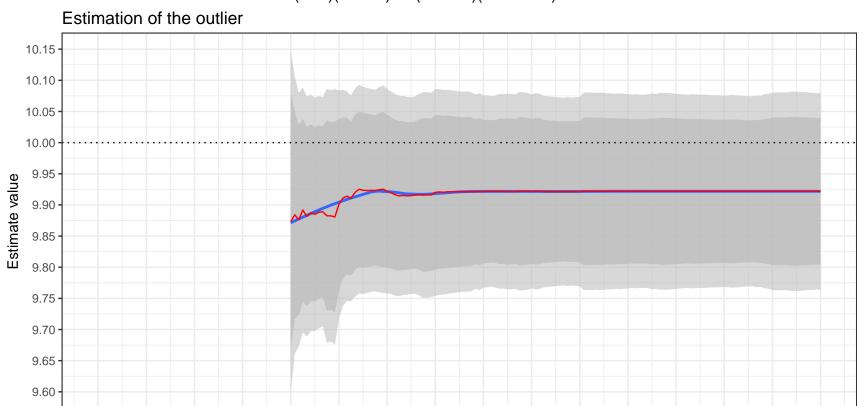


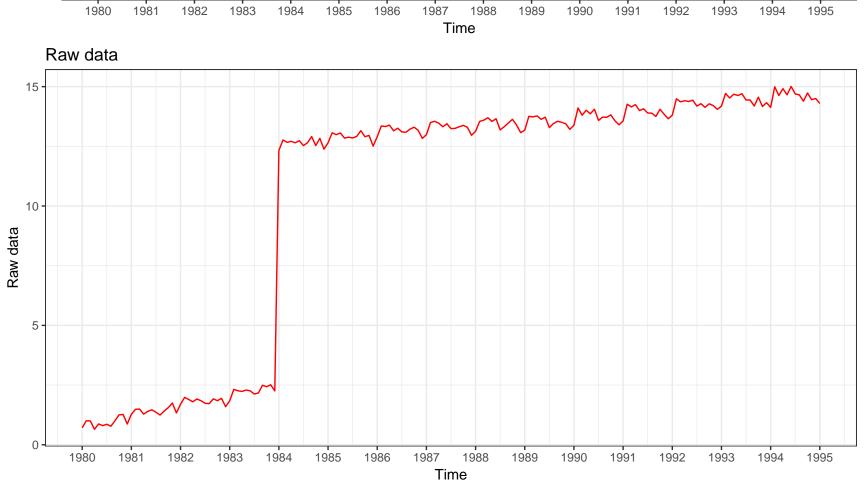


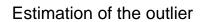


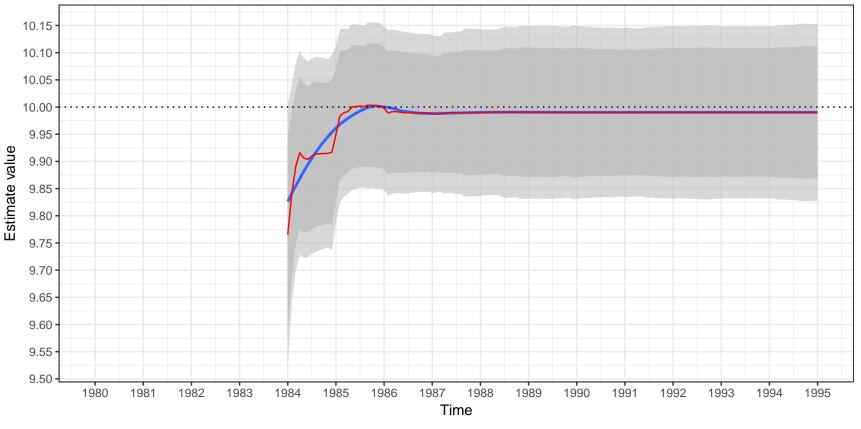


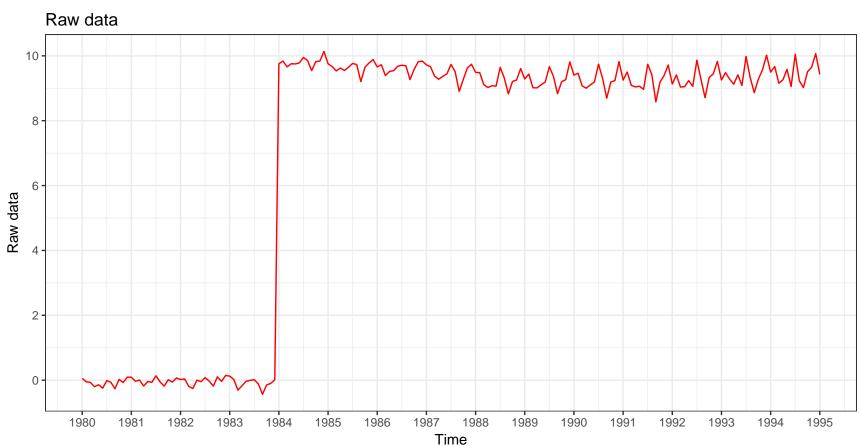


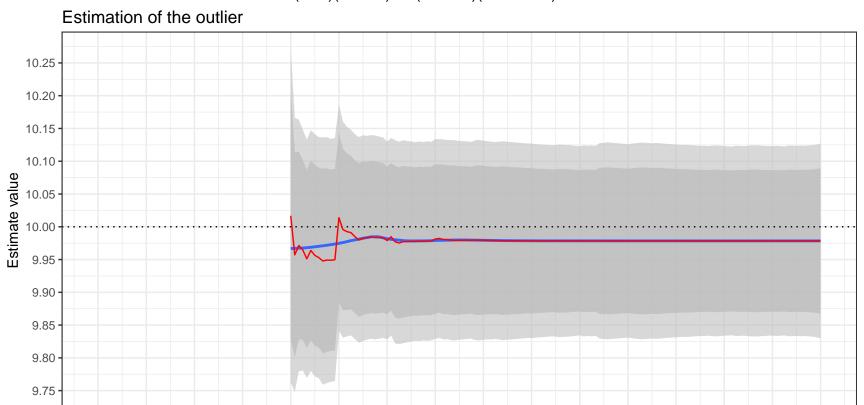


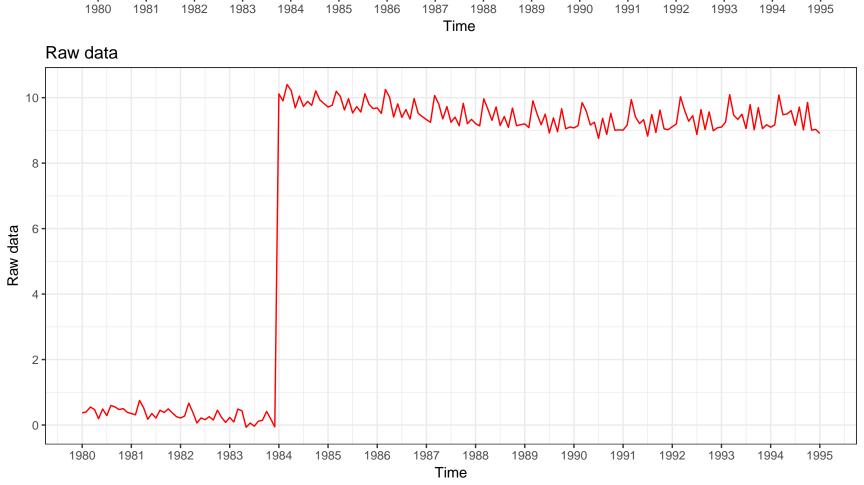


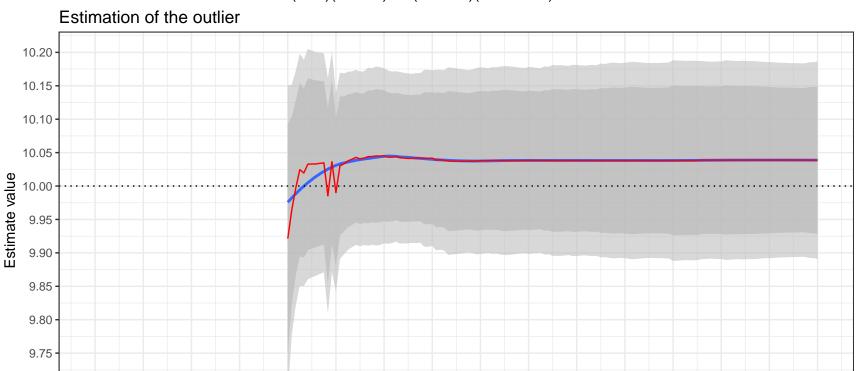


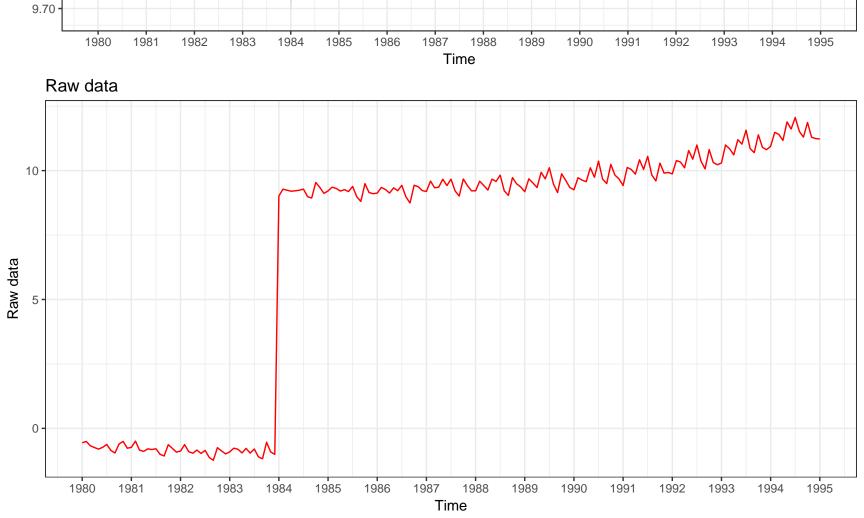


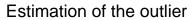


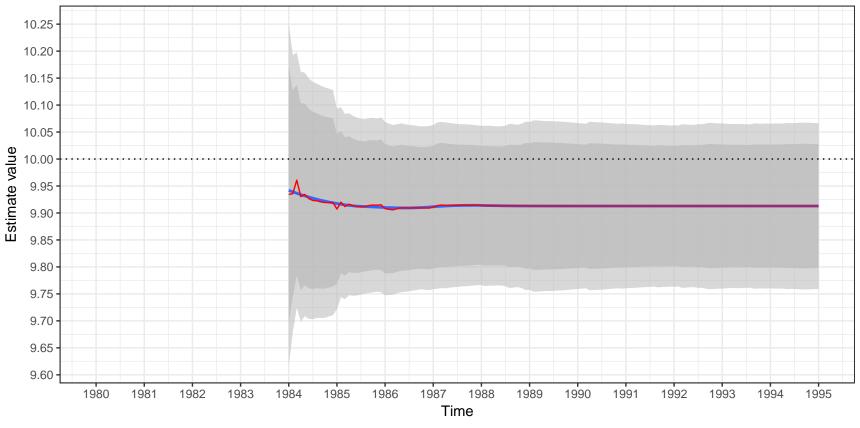




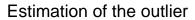


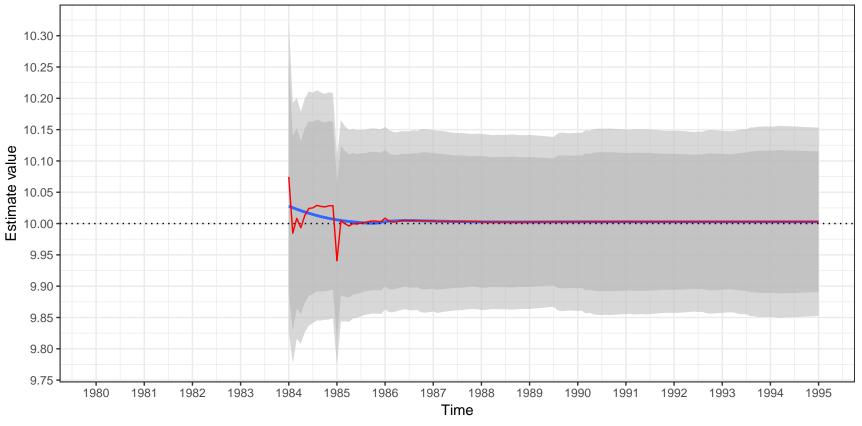


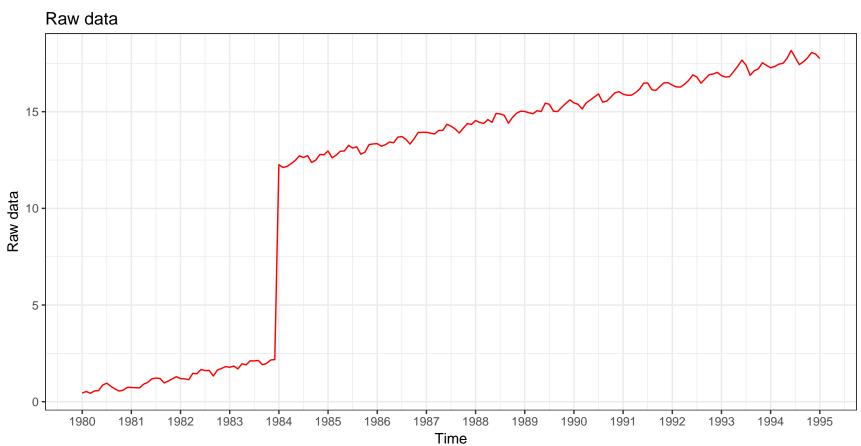


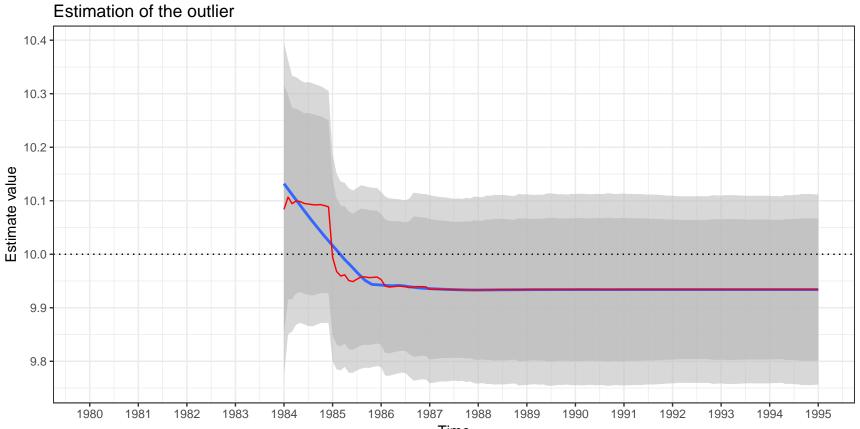


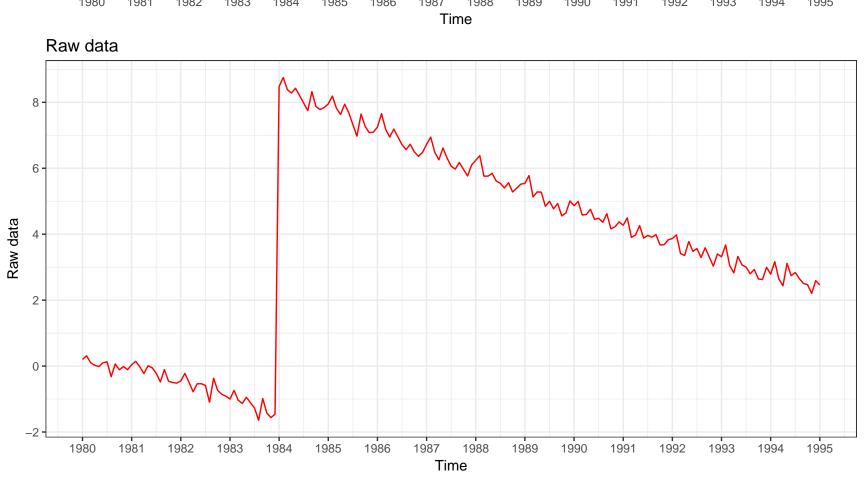


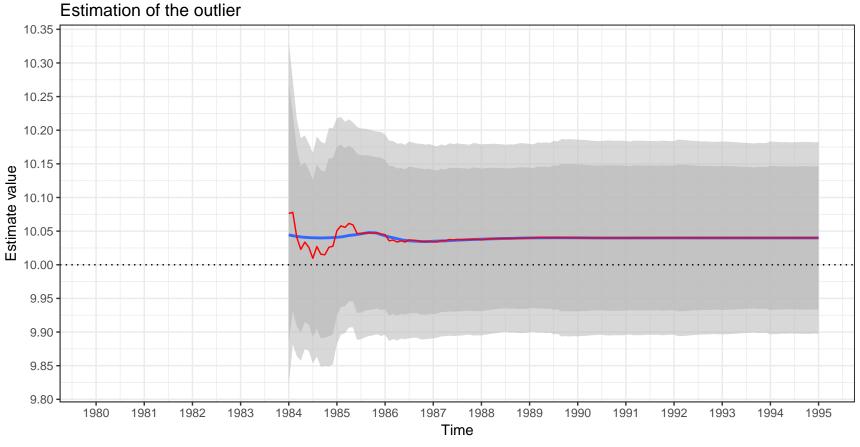


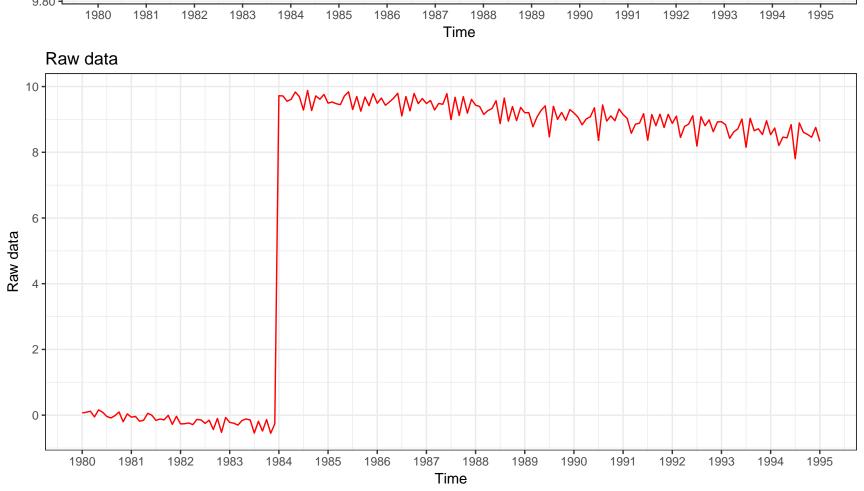


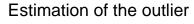


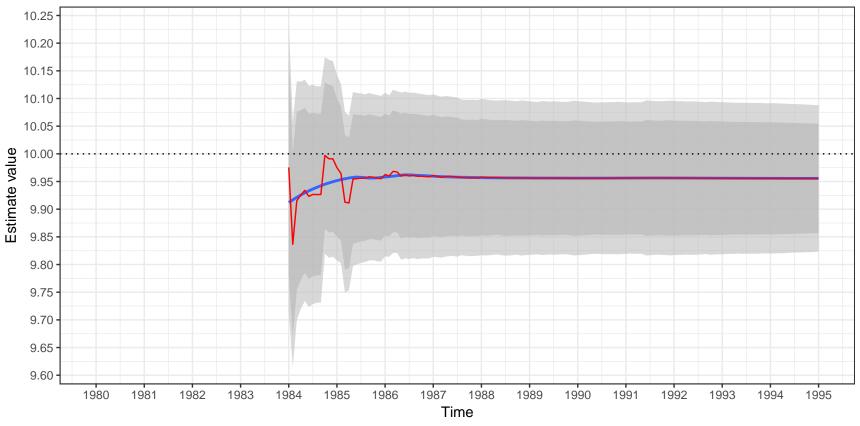


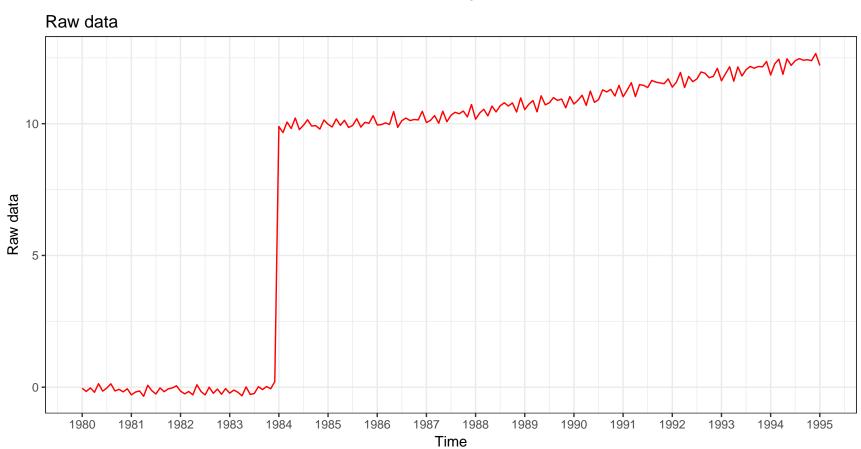


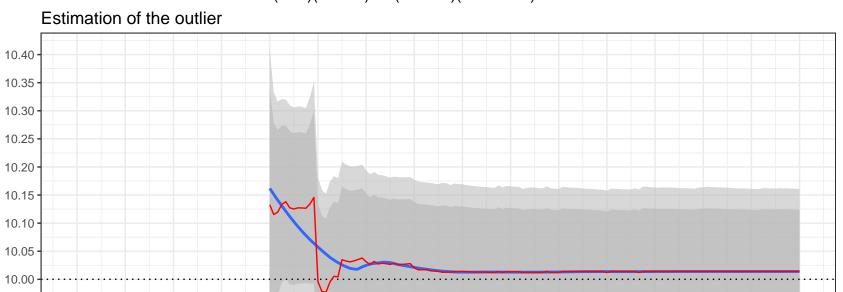












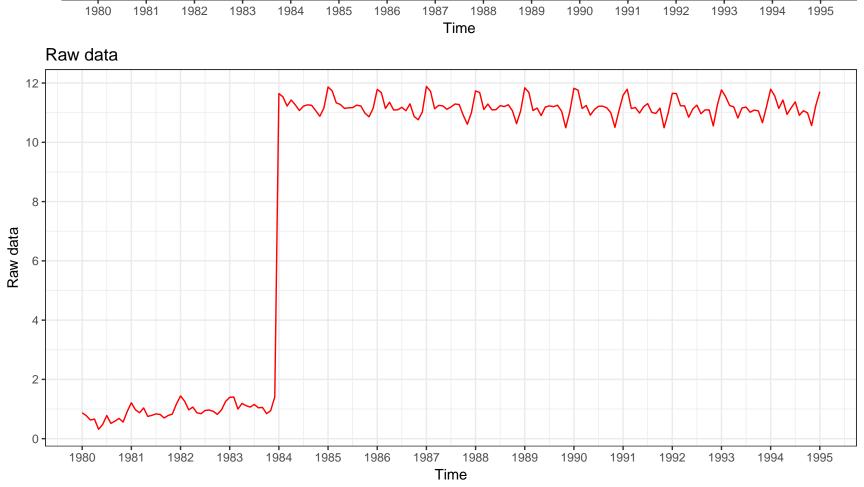
Estimate value

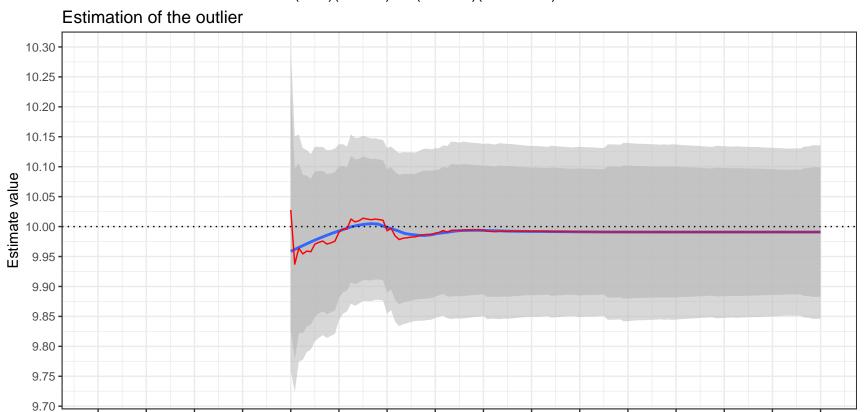
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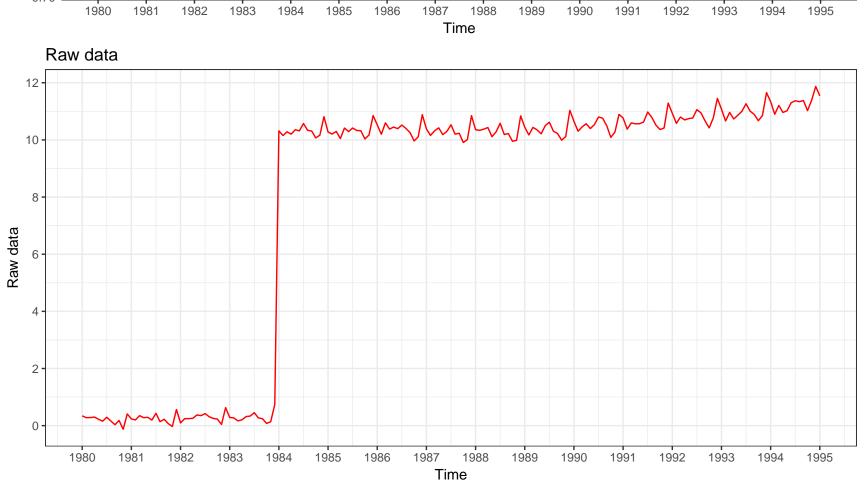
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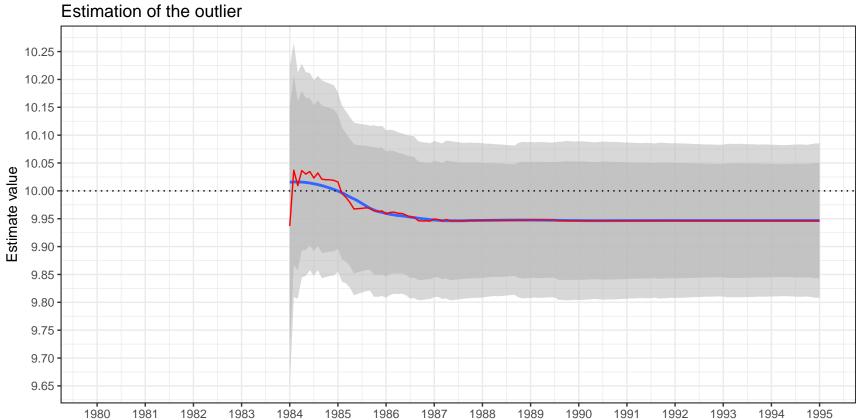
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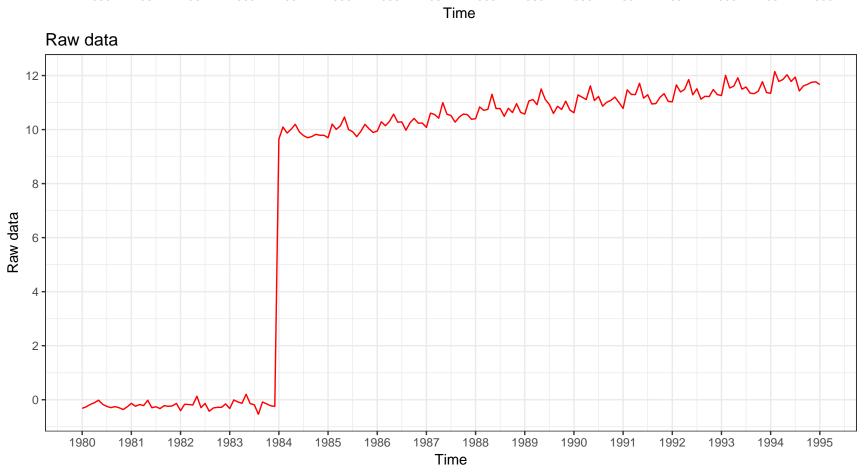
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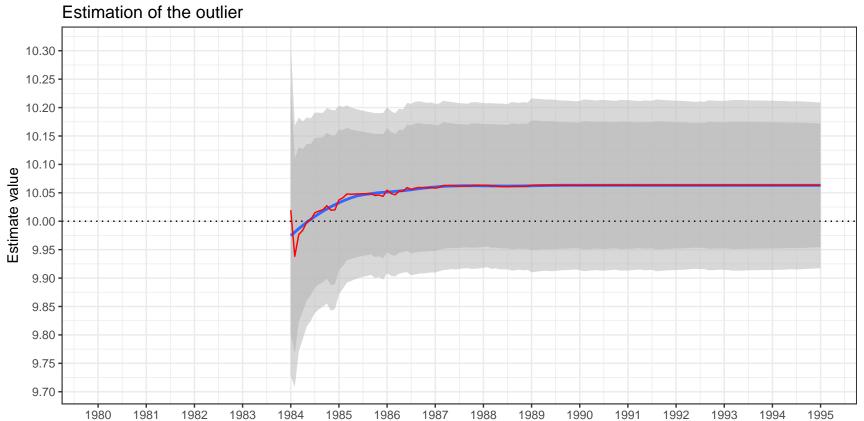


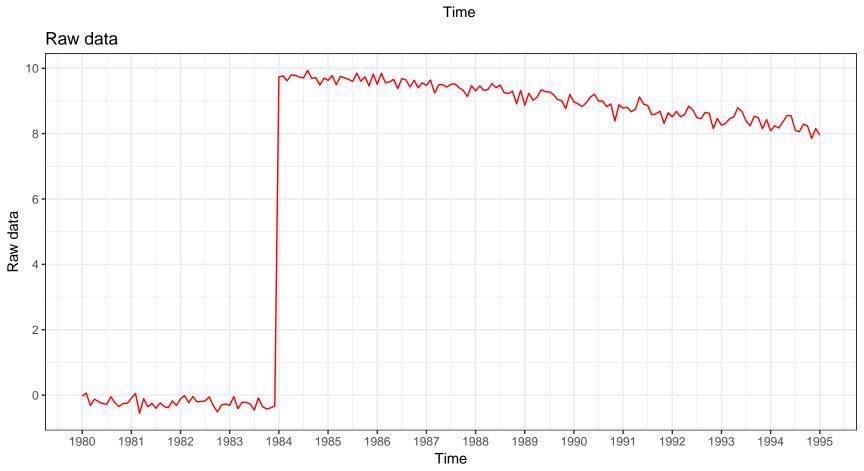


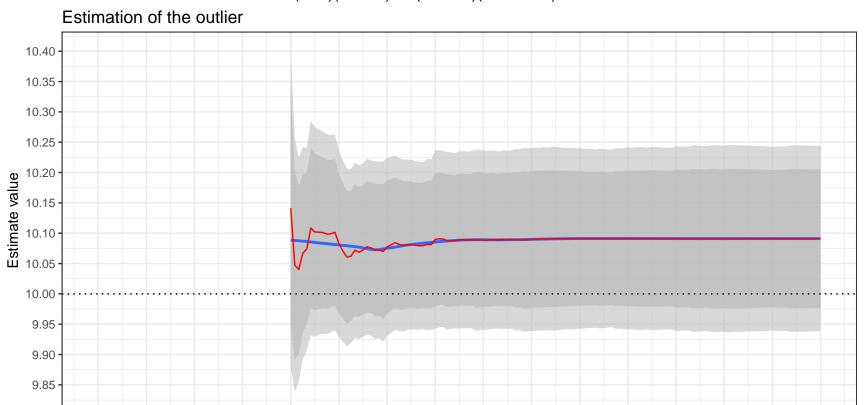


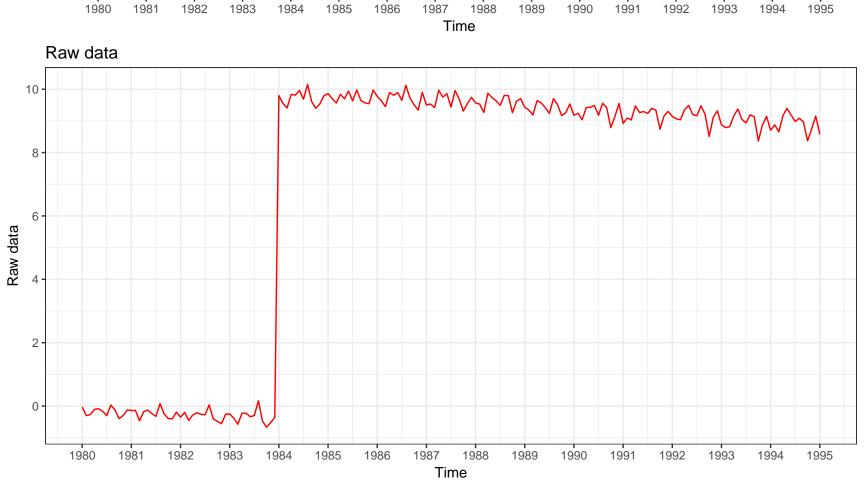


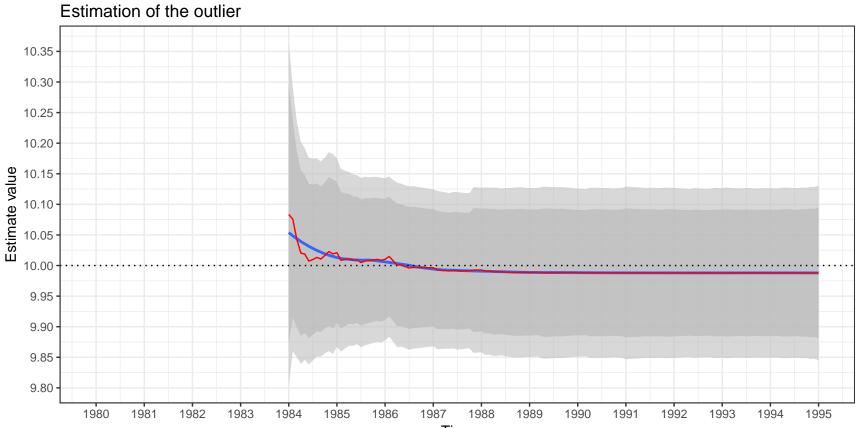


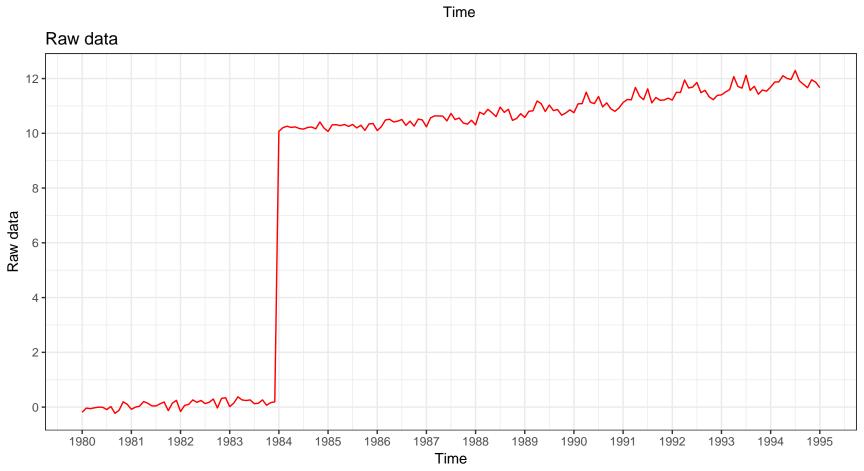


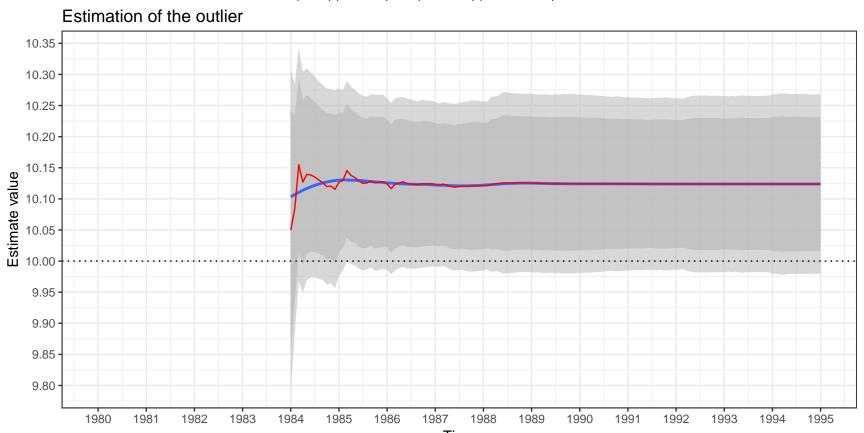


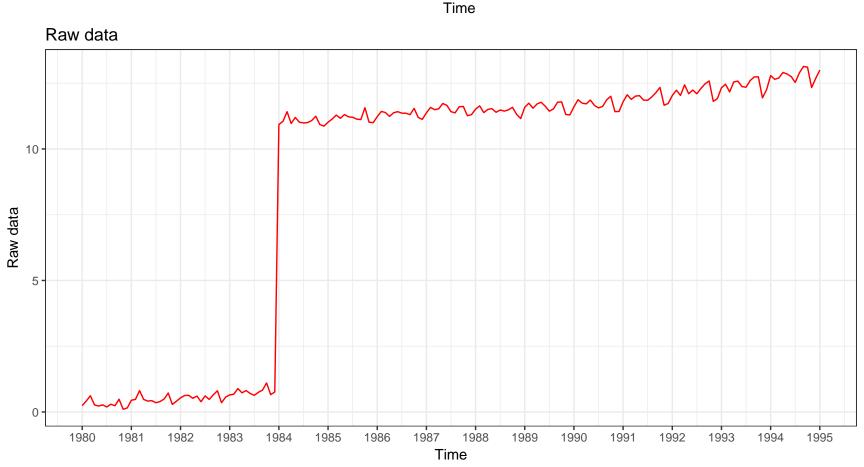


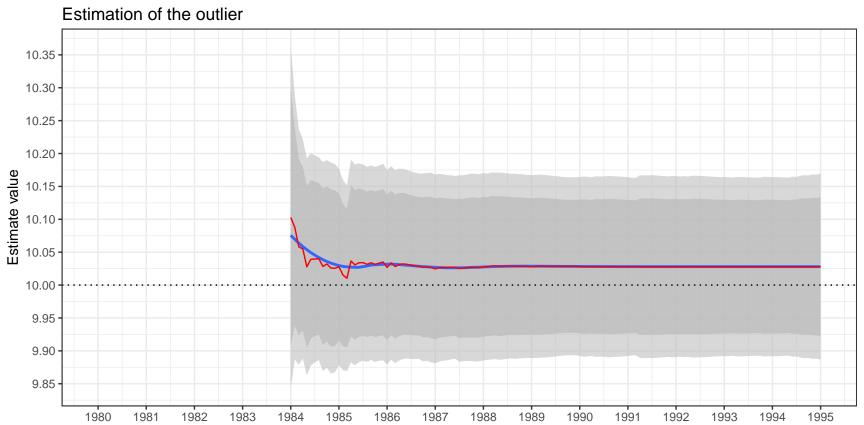


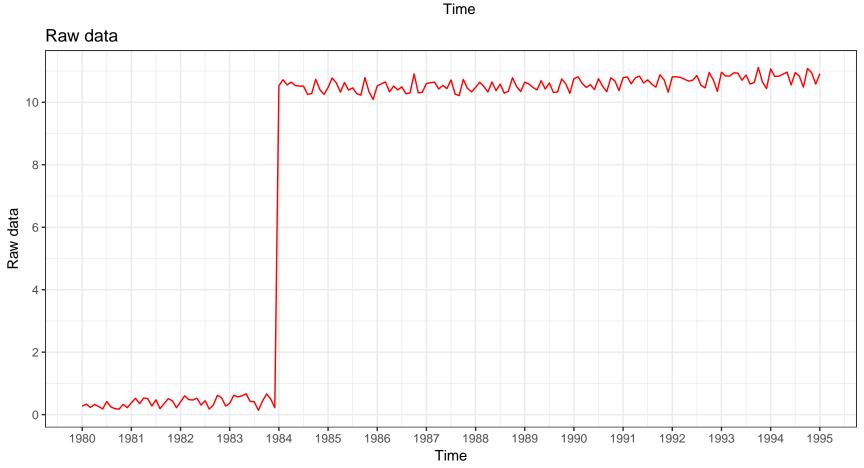


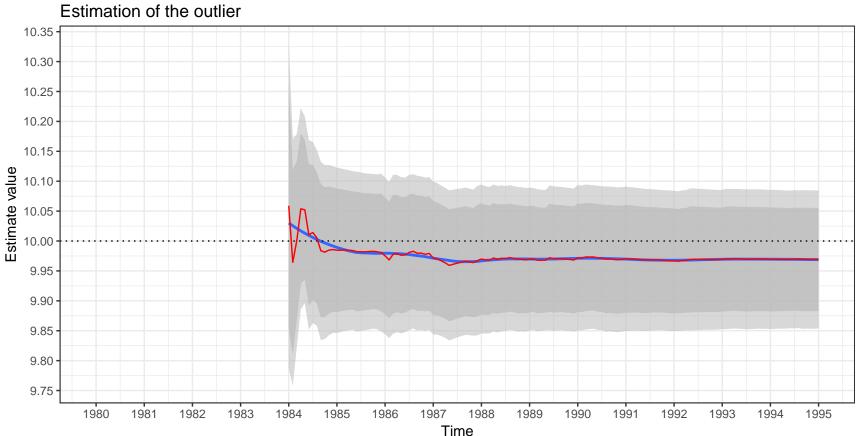


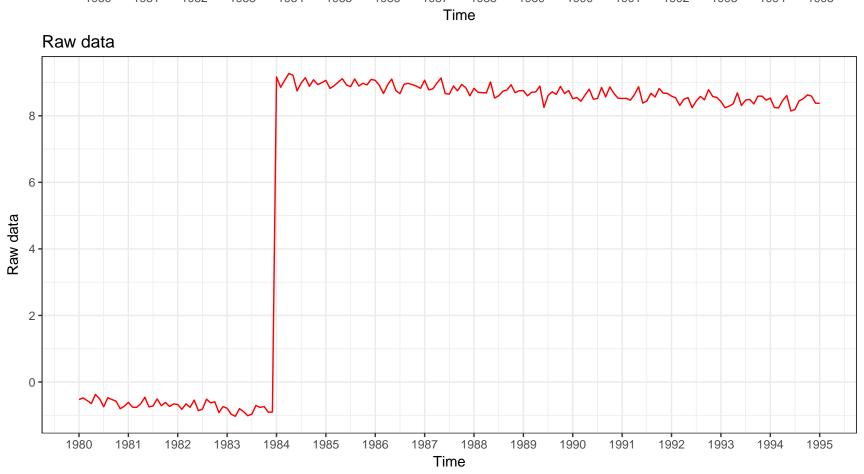


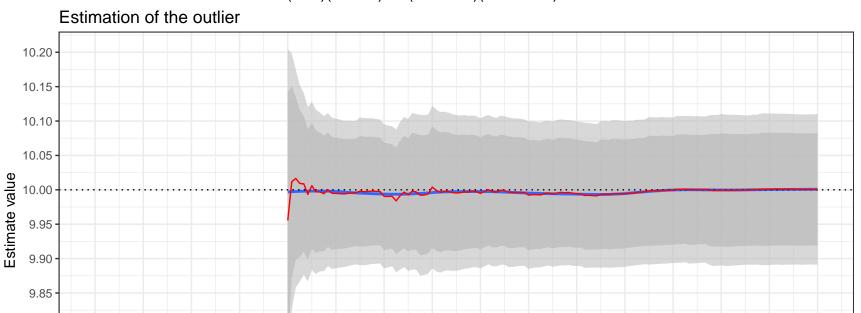








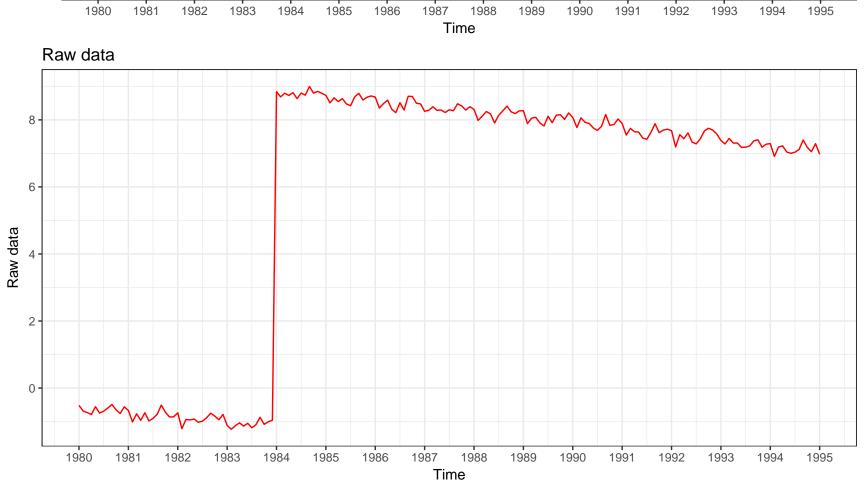


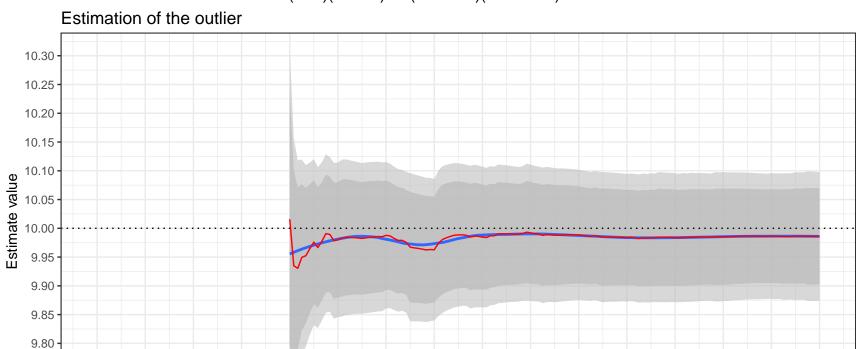


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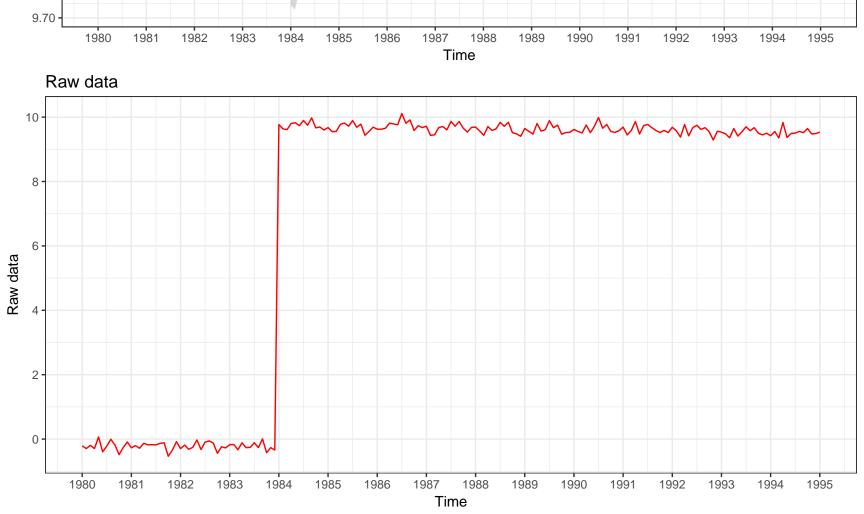
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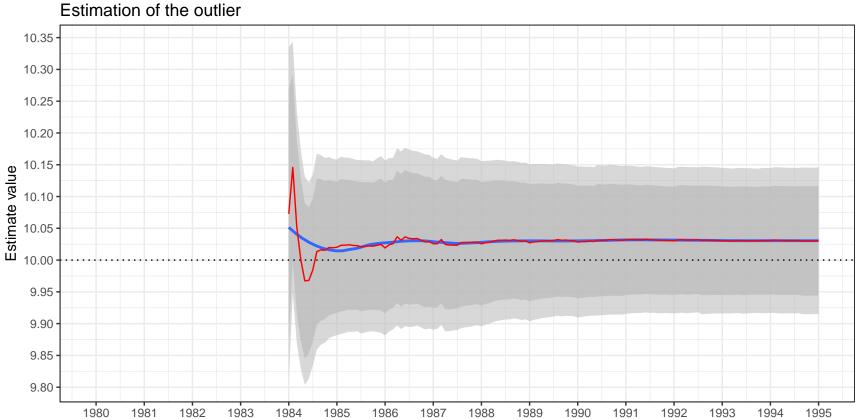
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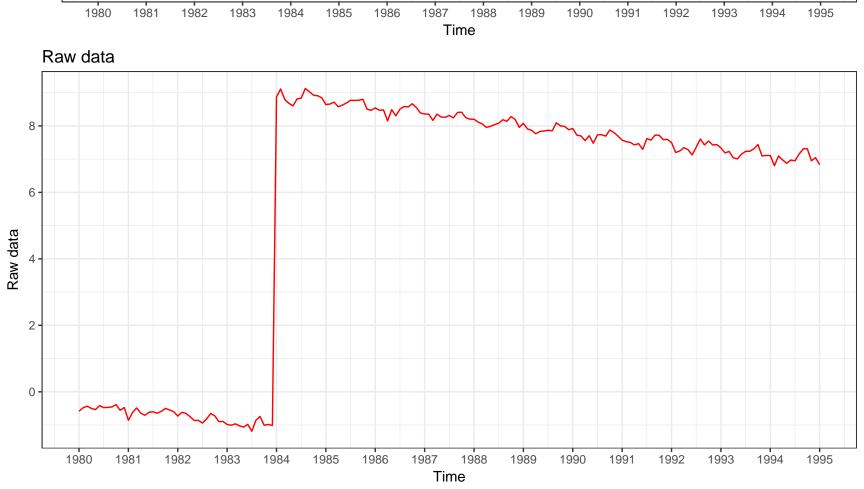


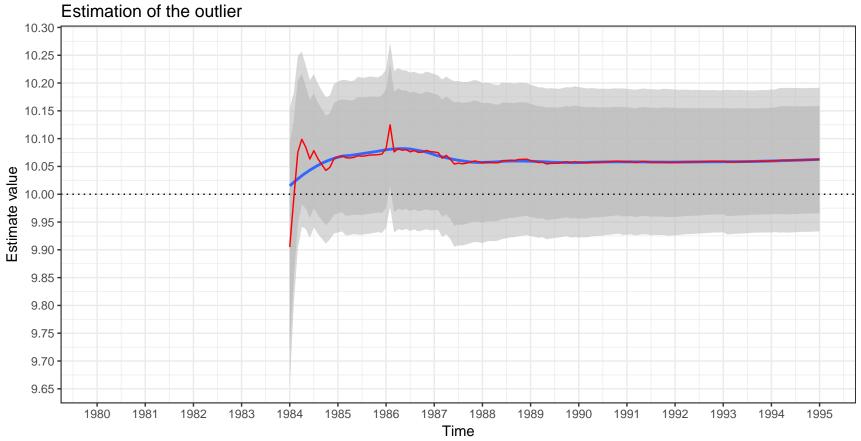


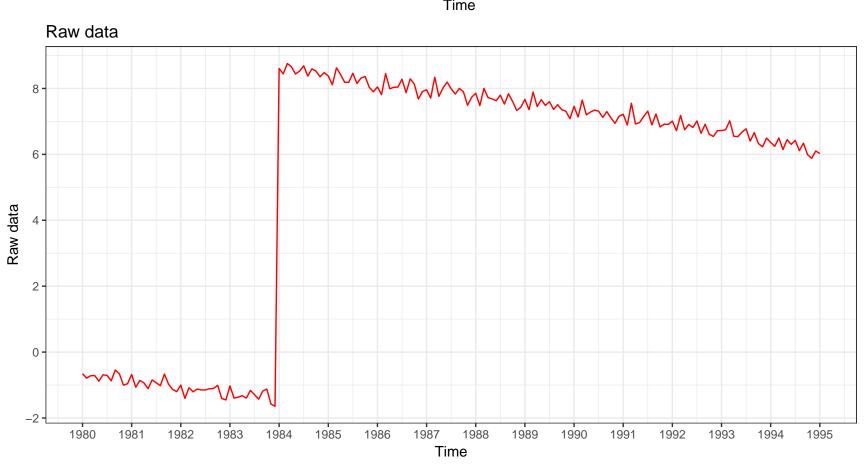
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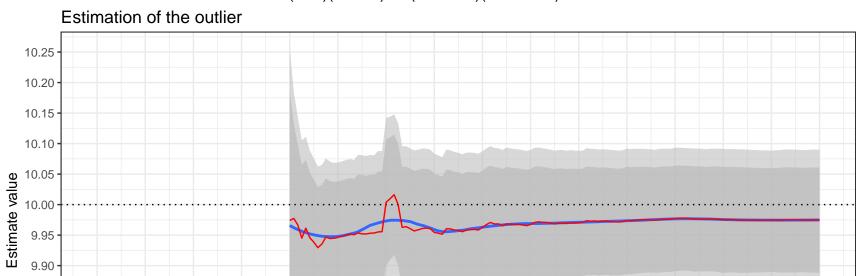










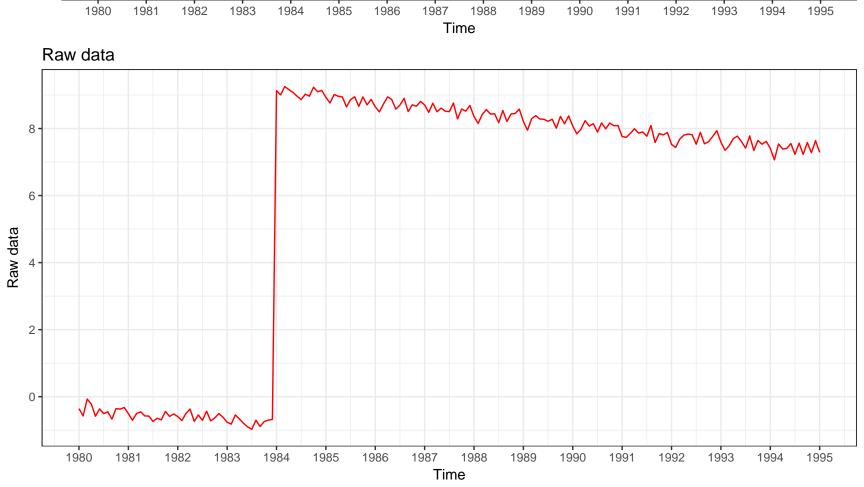


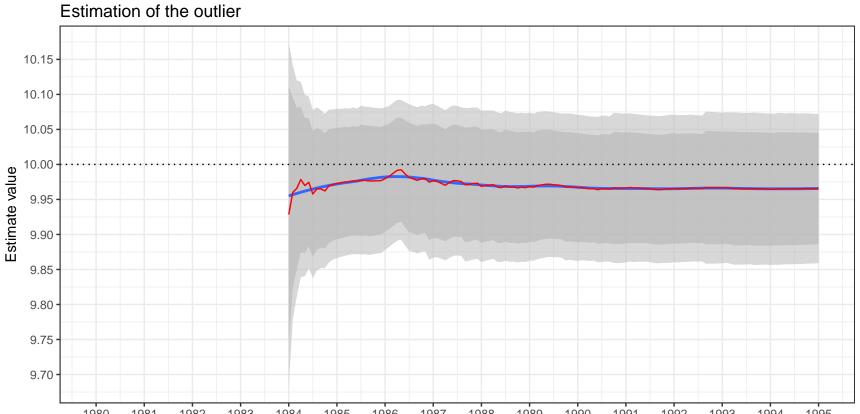
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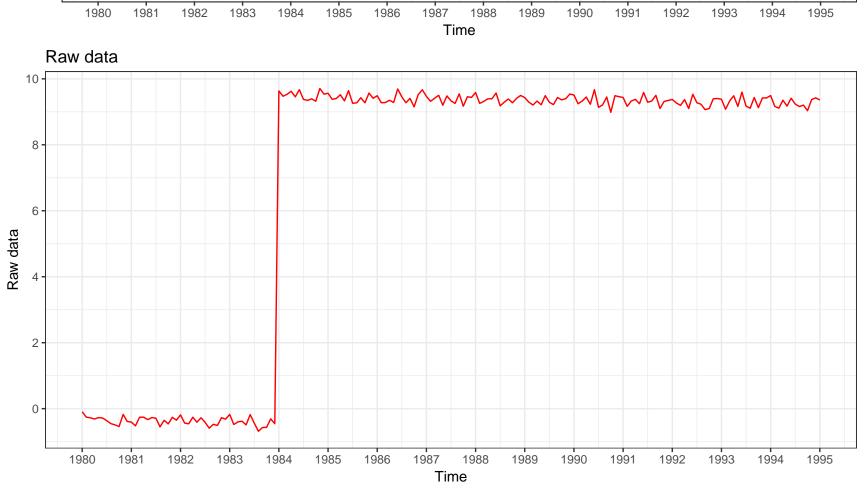
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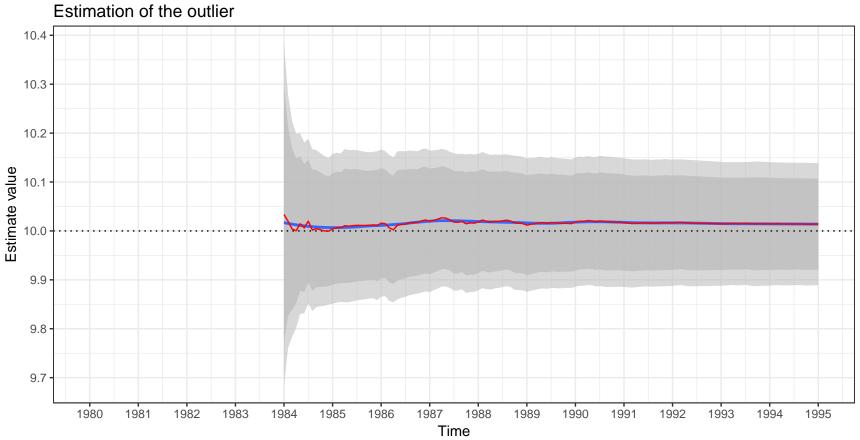
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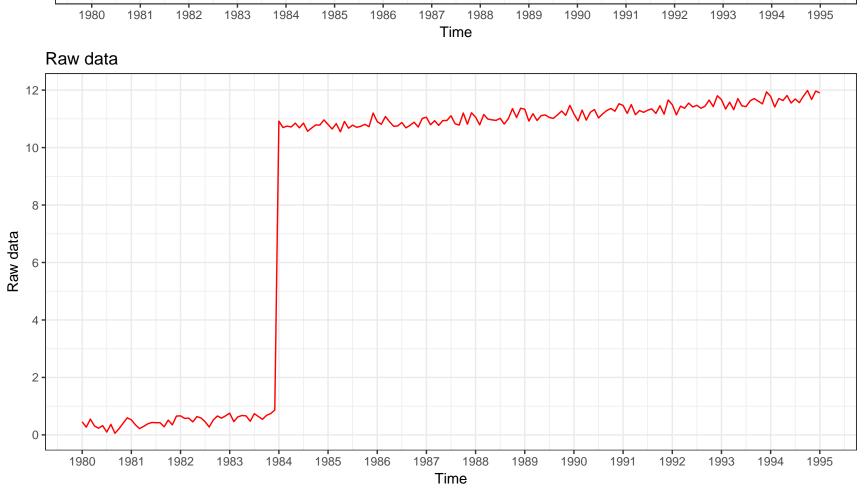
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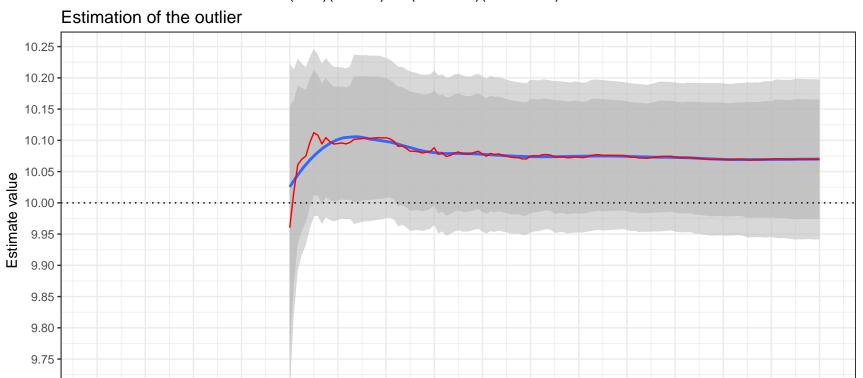


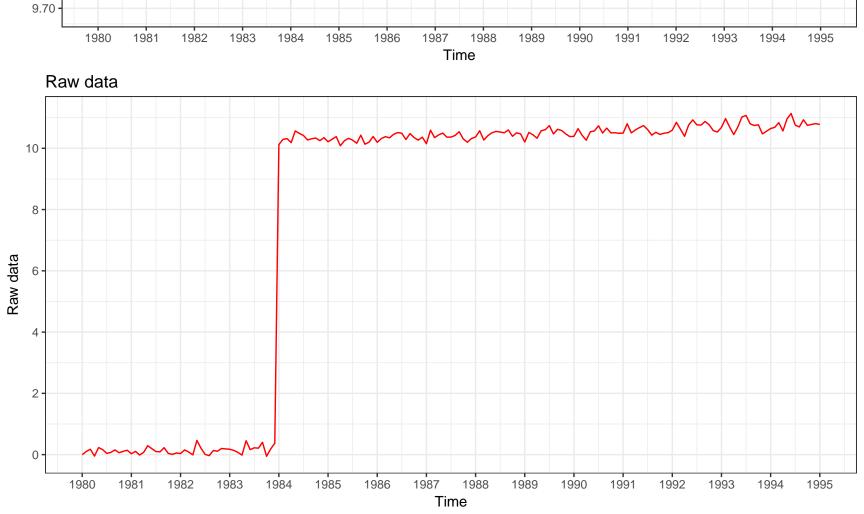


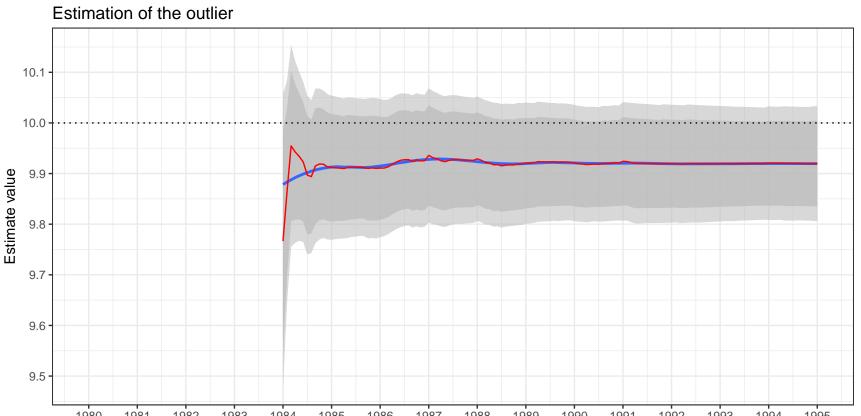




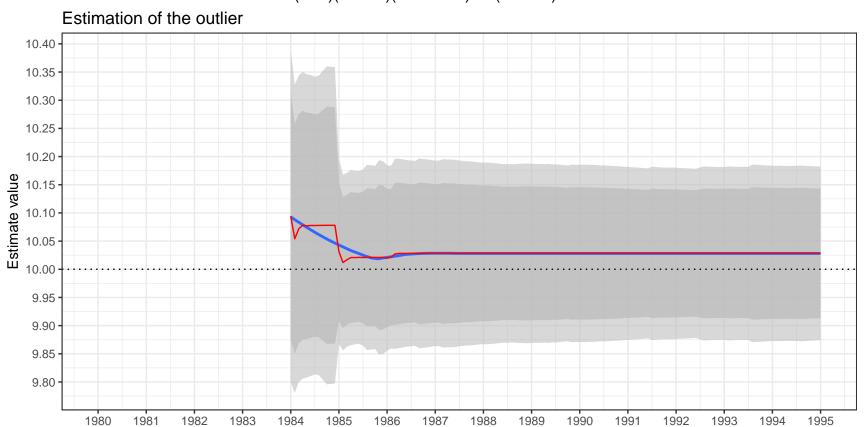


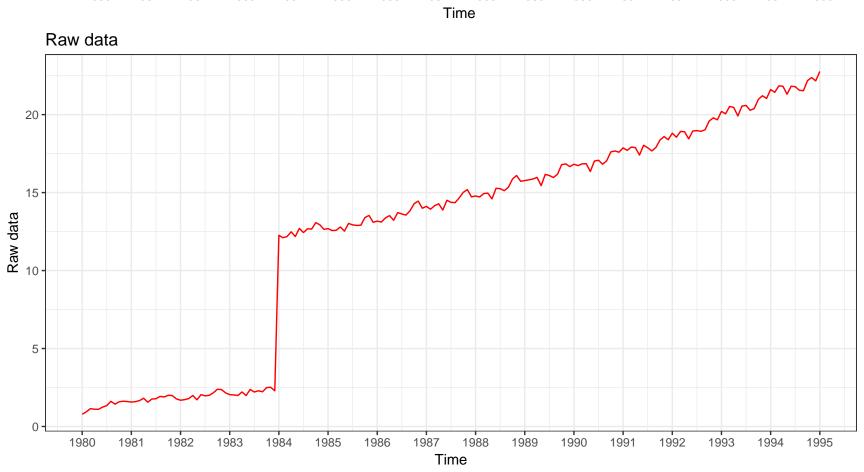


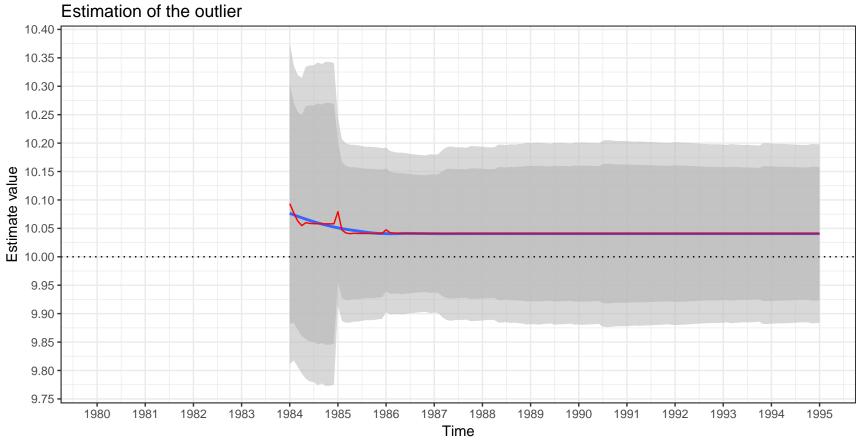


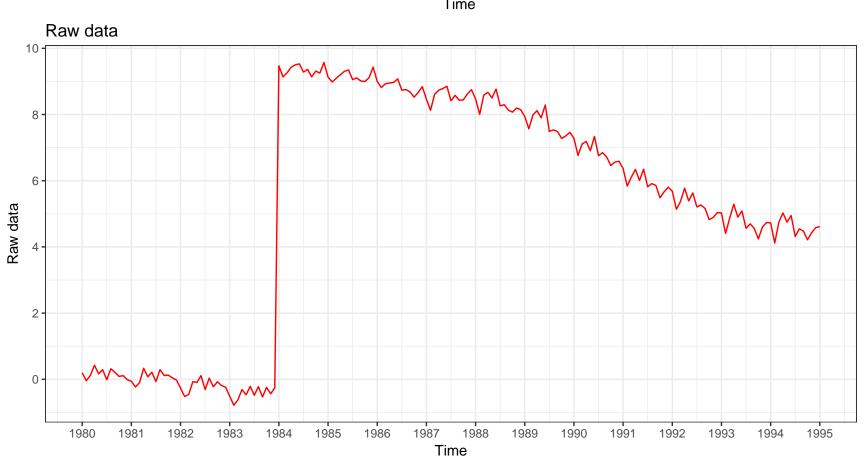


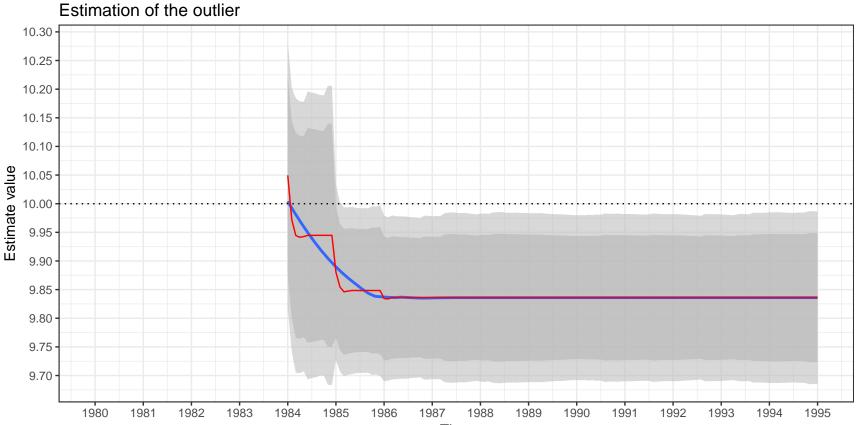


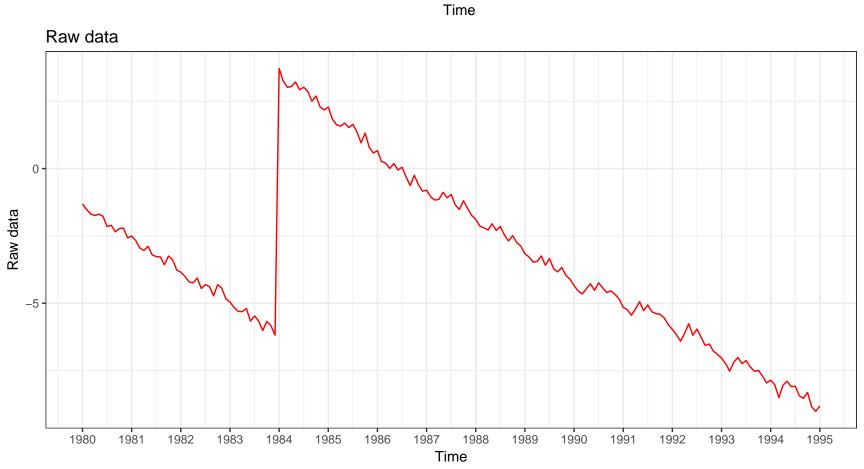


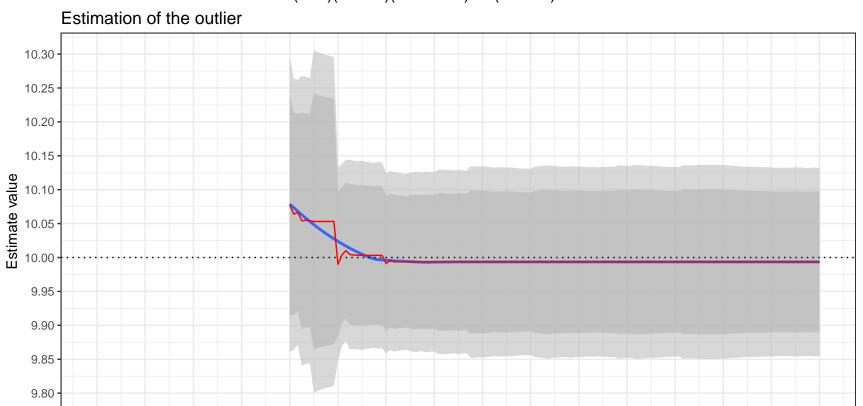


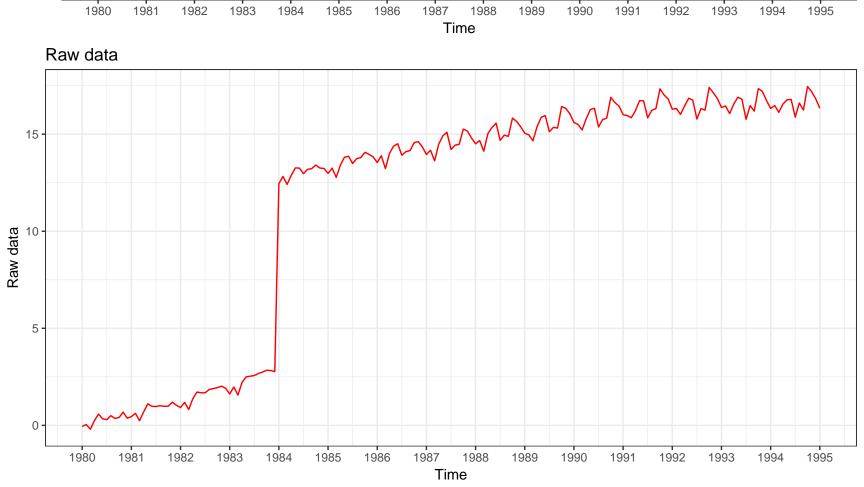


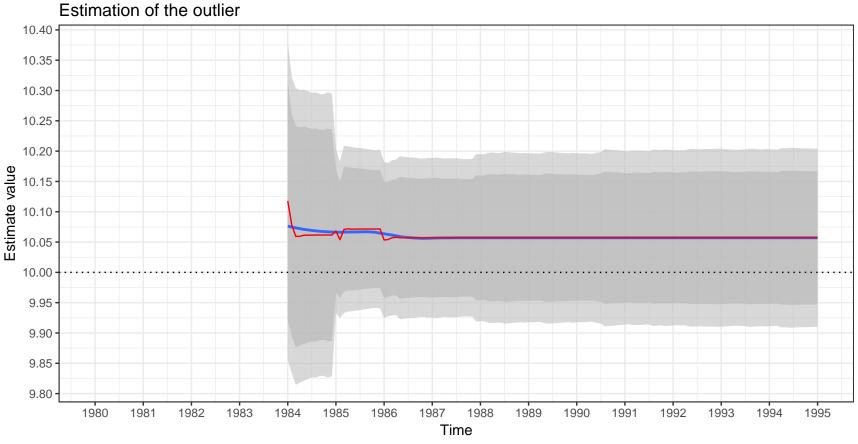


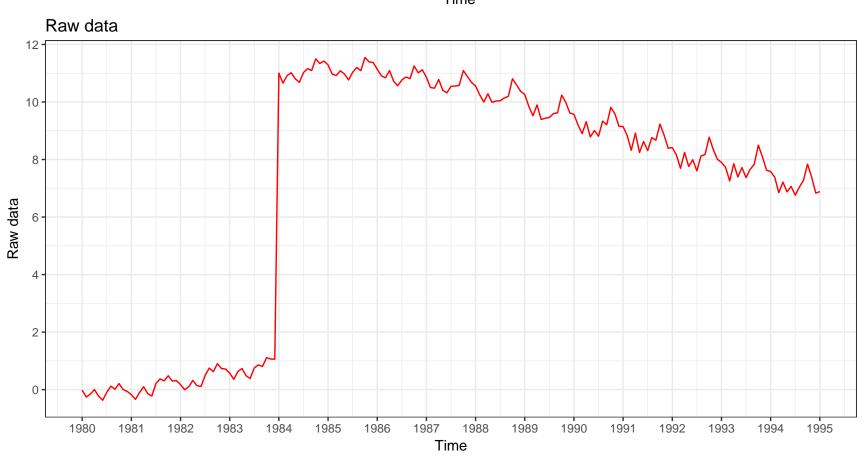


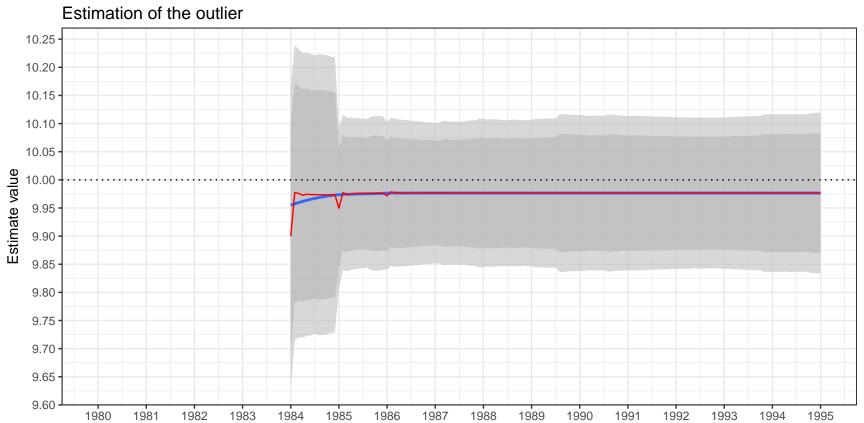


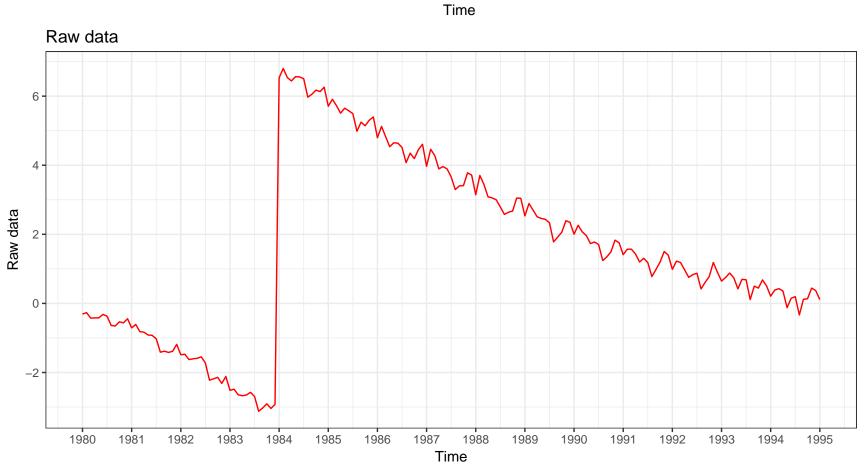




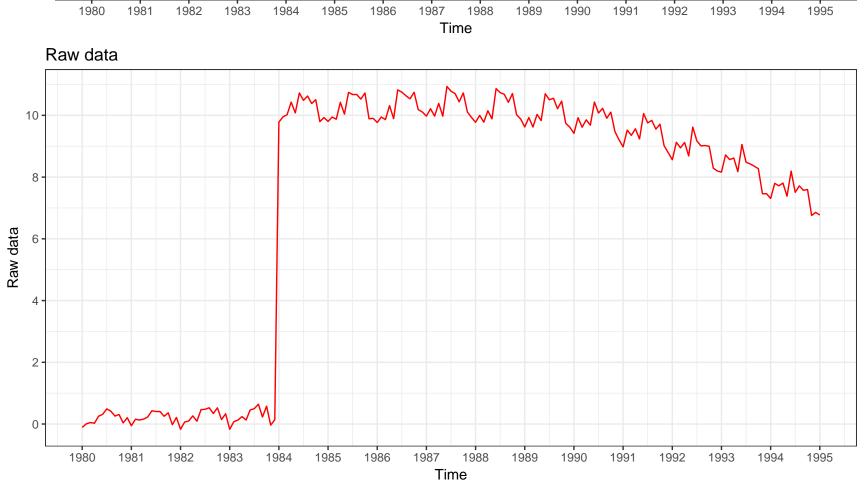


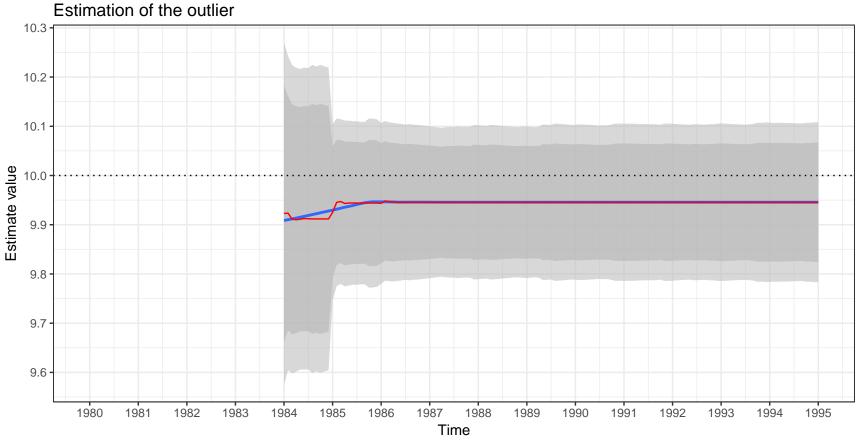


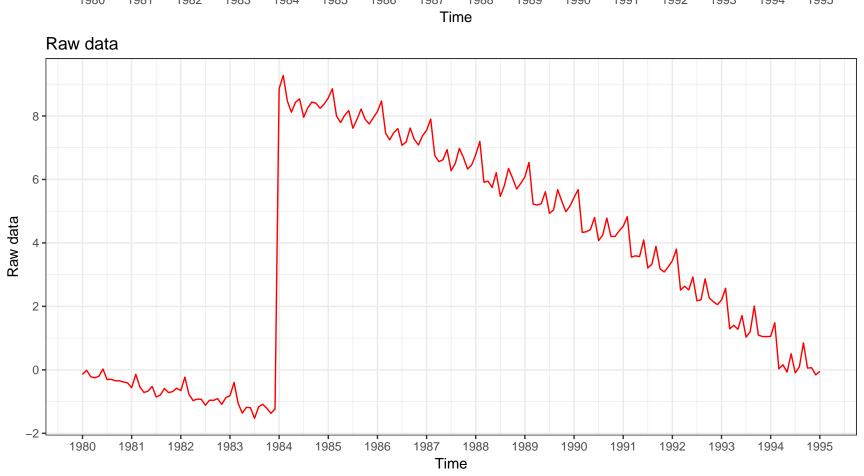


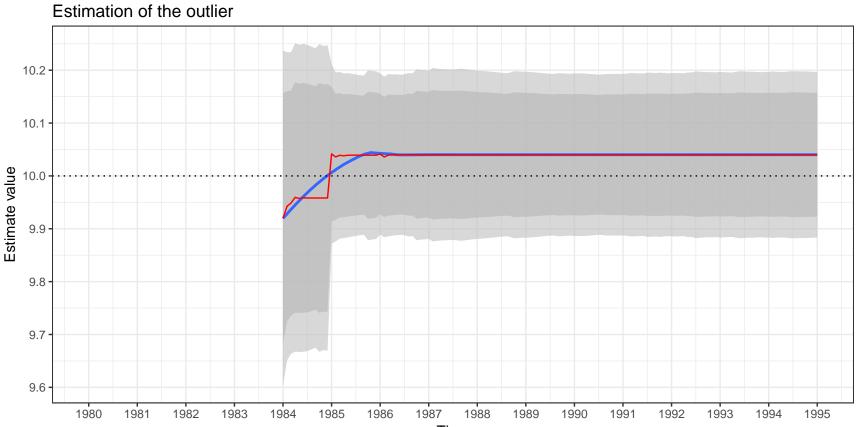


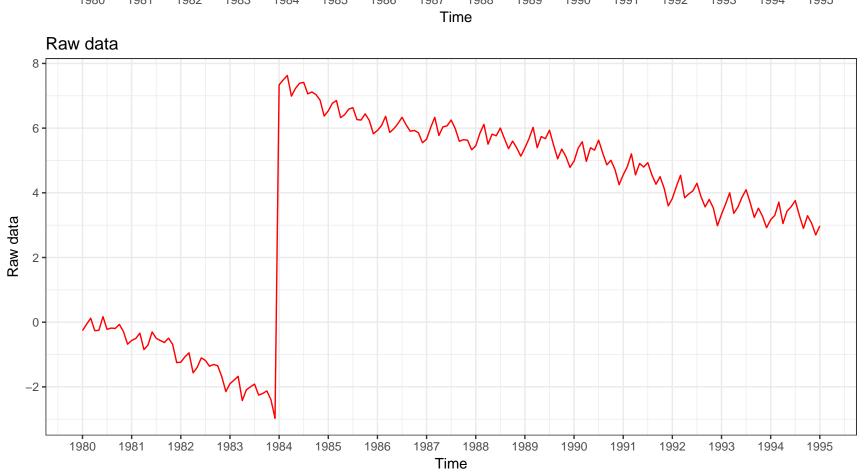


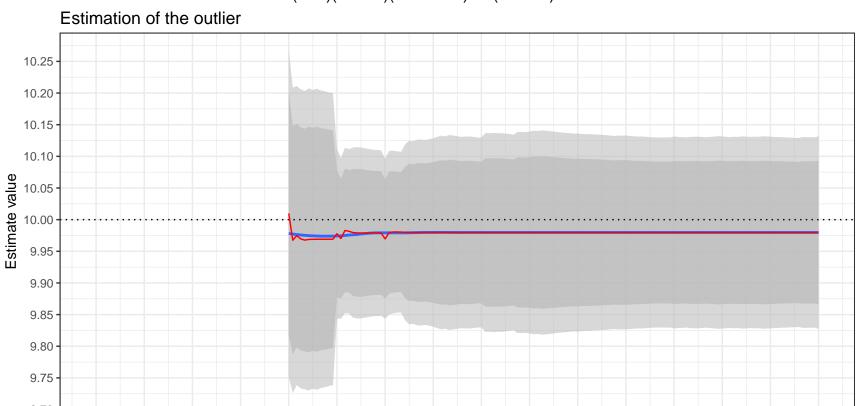


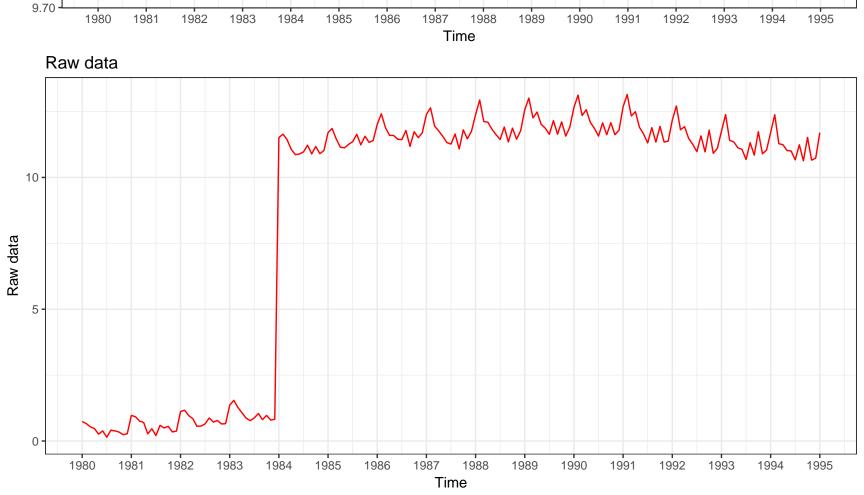


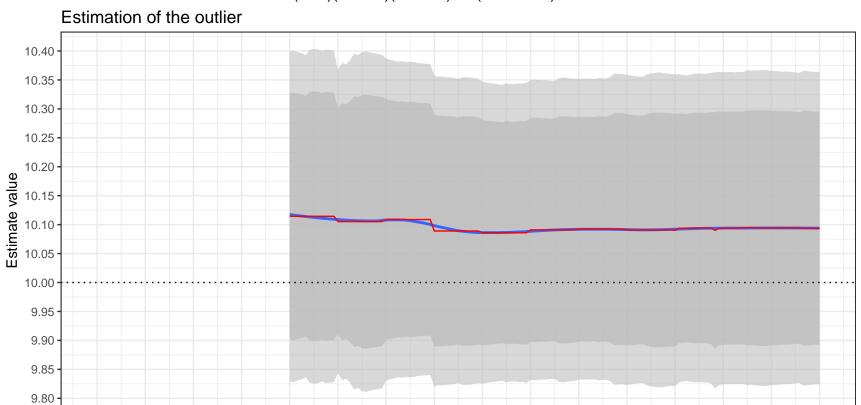


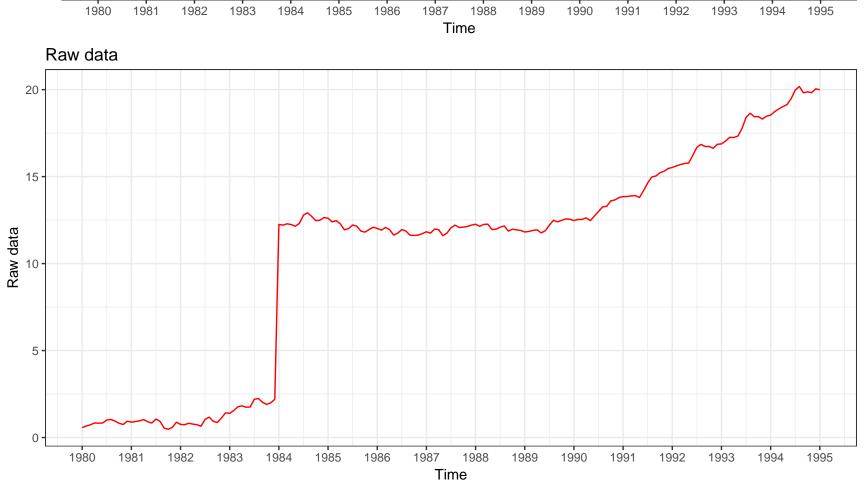


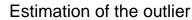


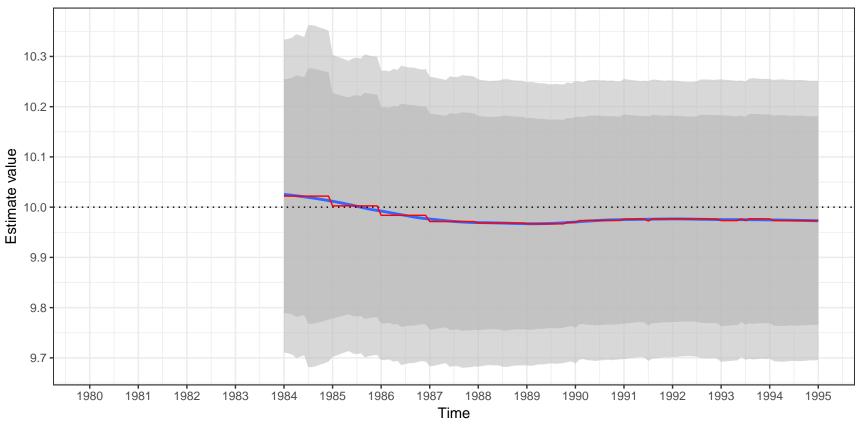




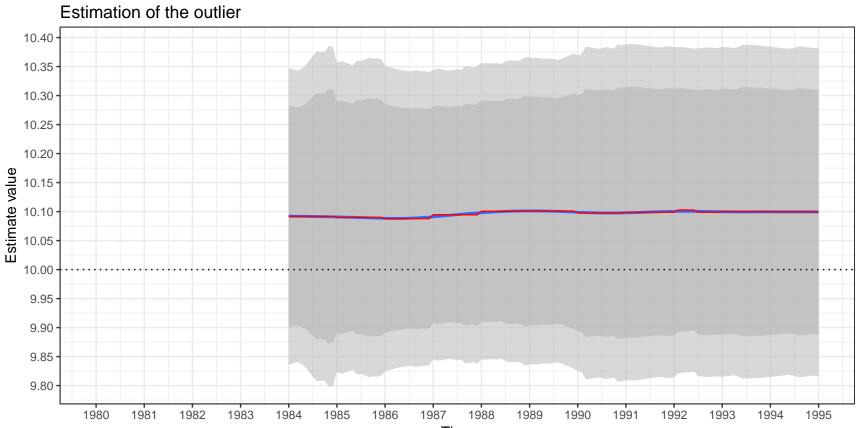


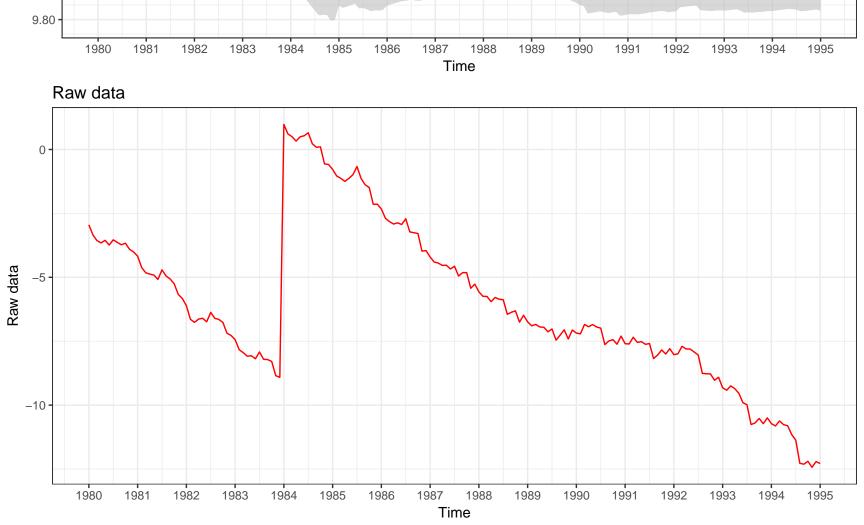


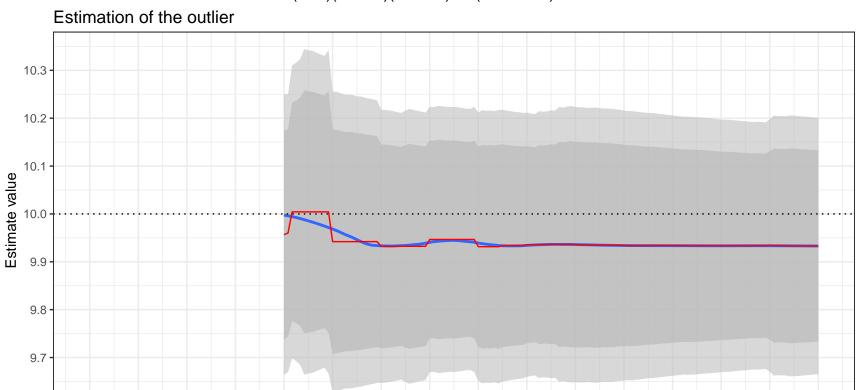


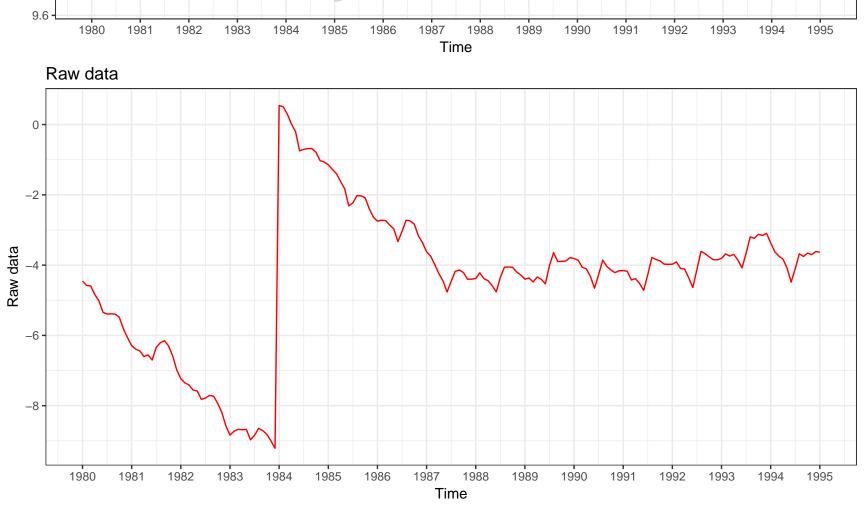


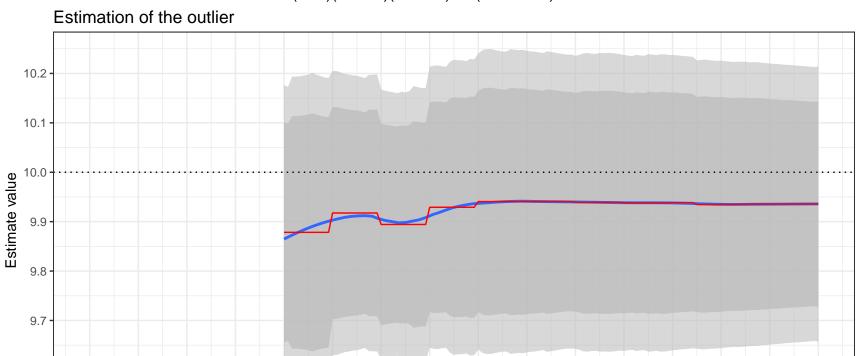




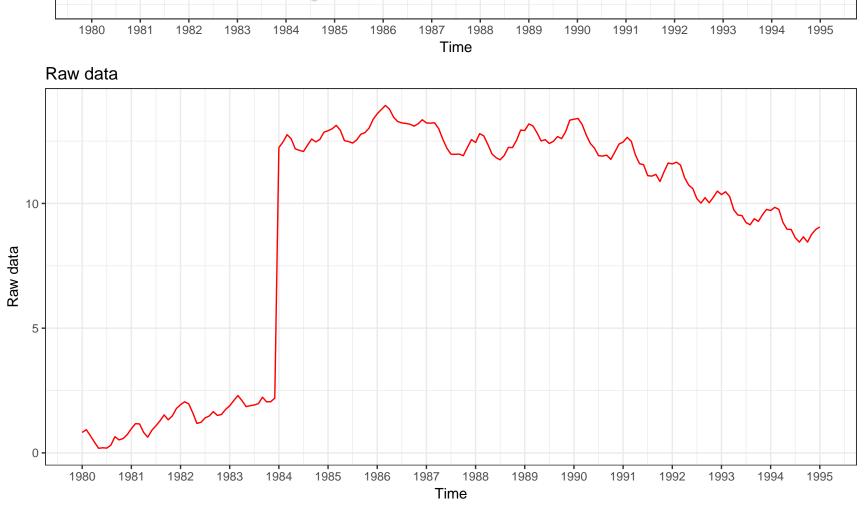


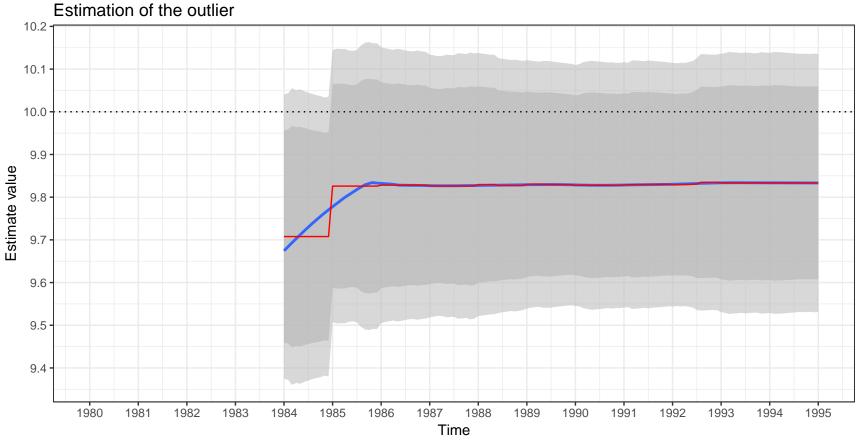


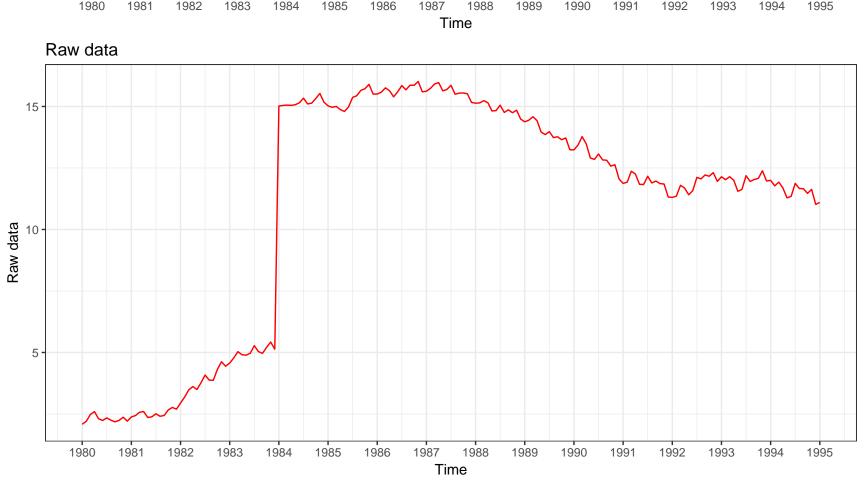


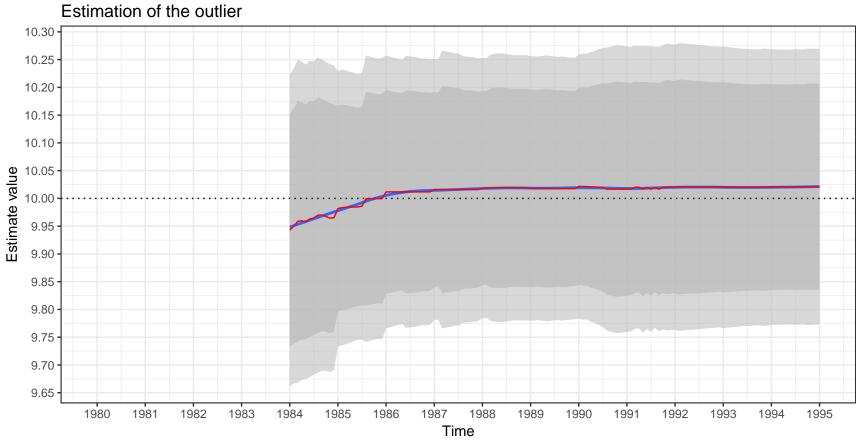


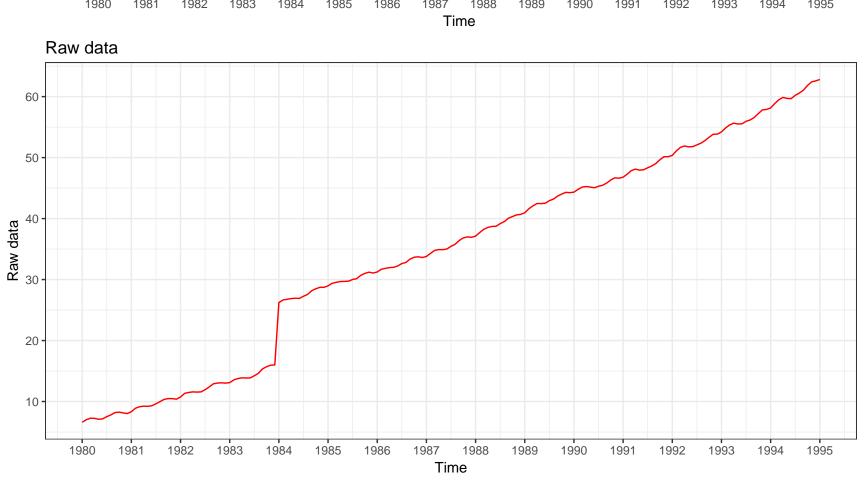
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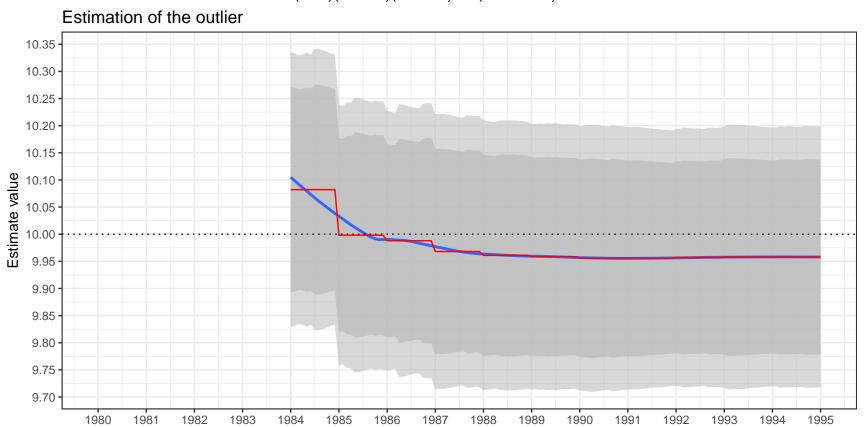


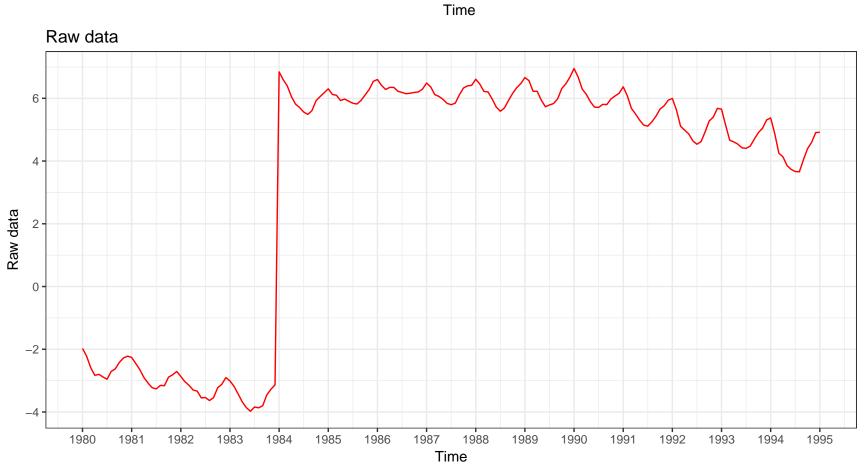


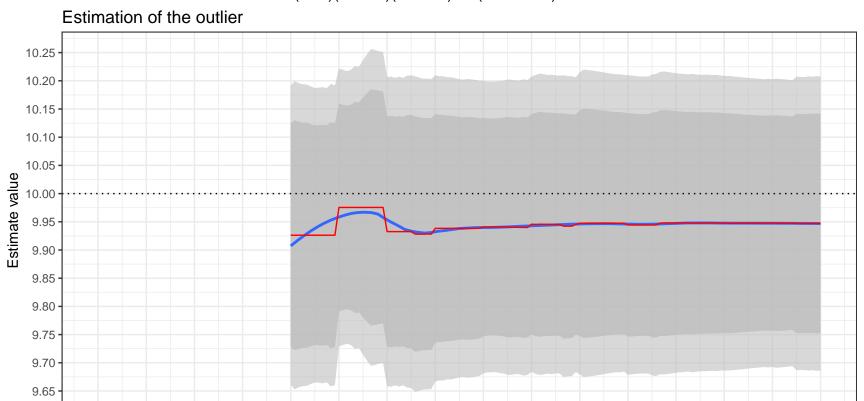


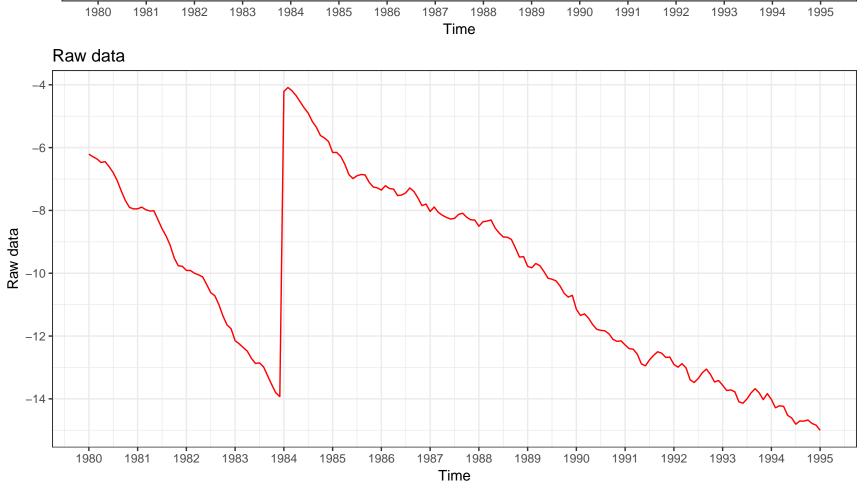


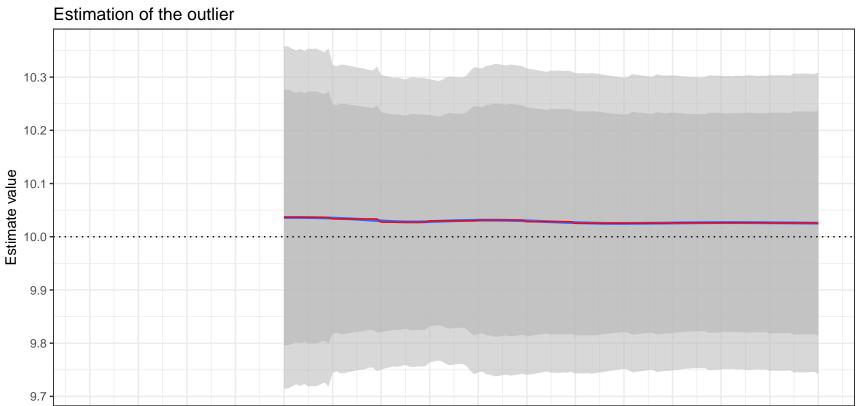


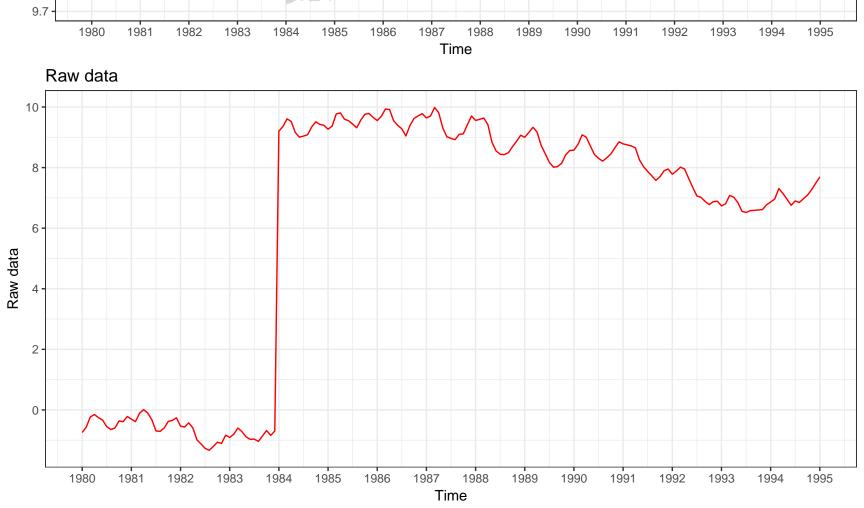


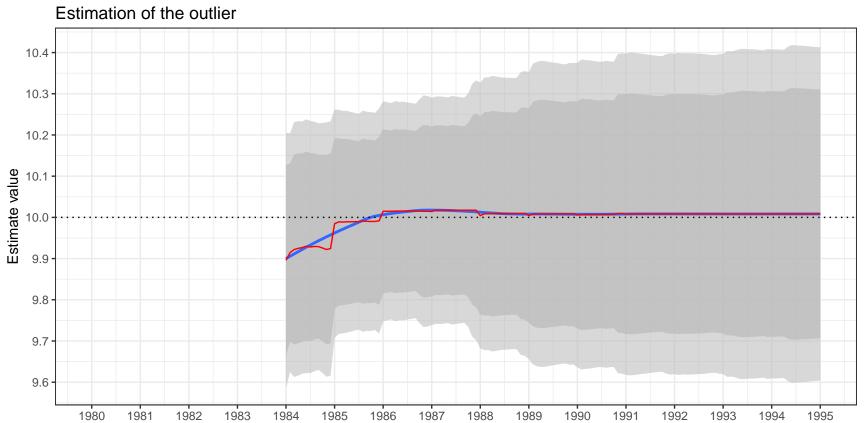


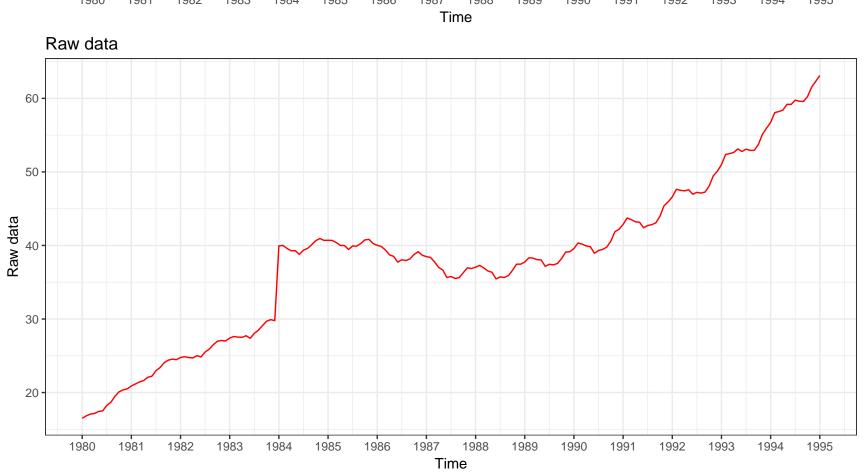


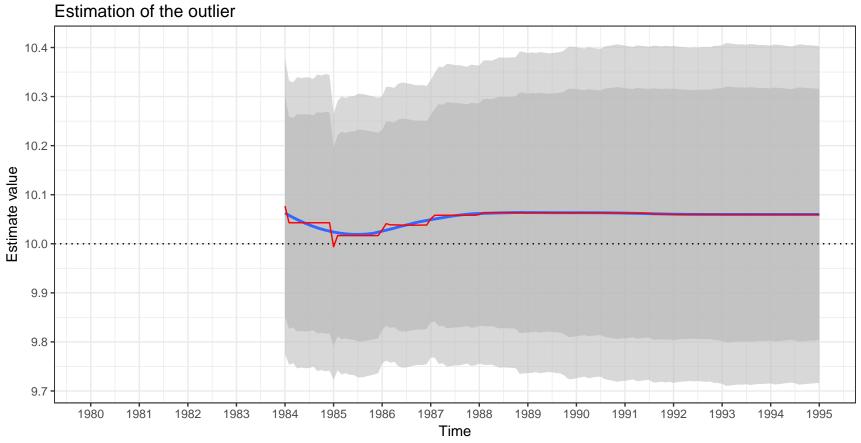


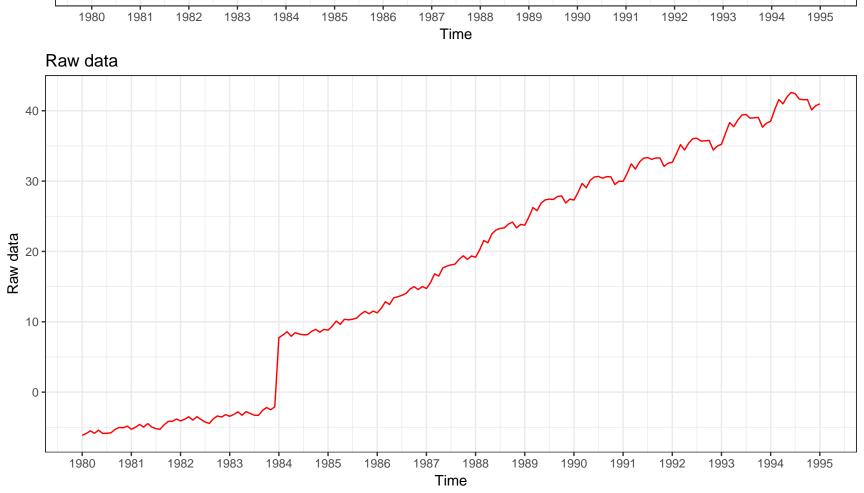


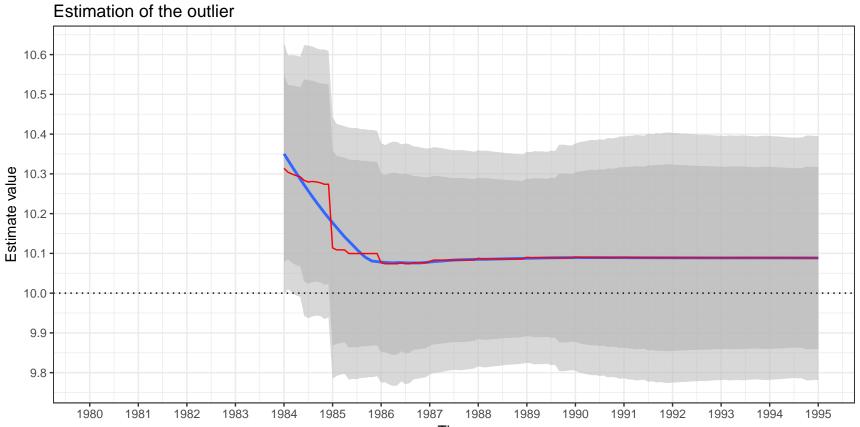


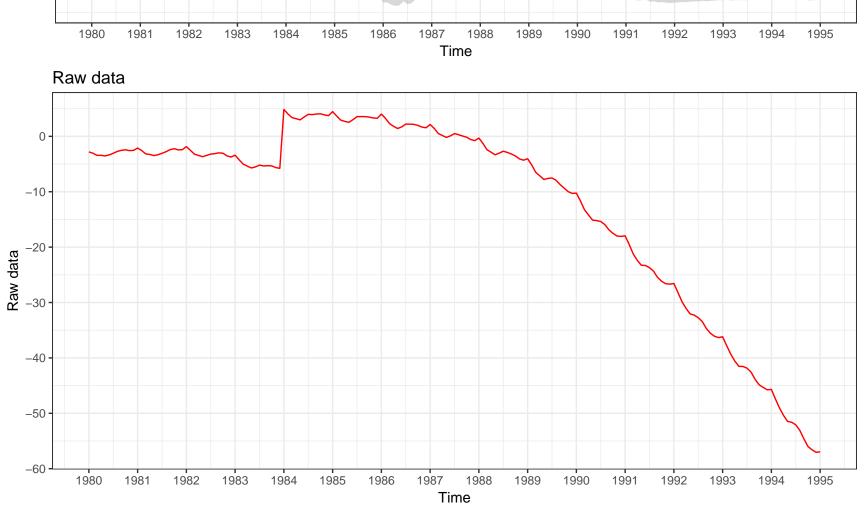


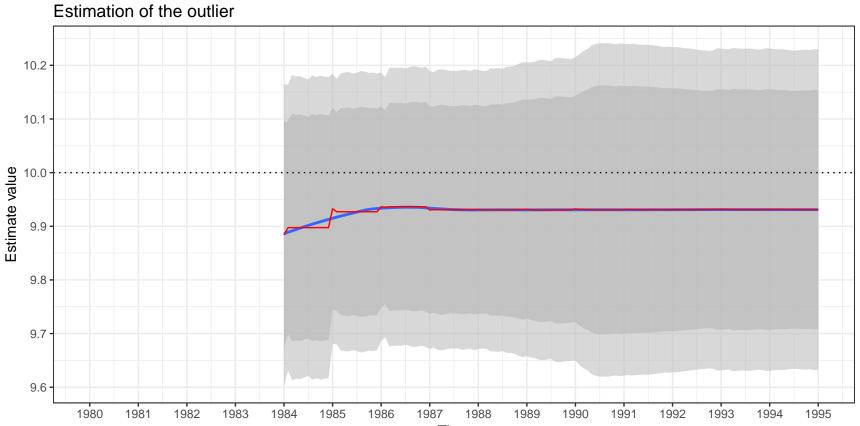


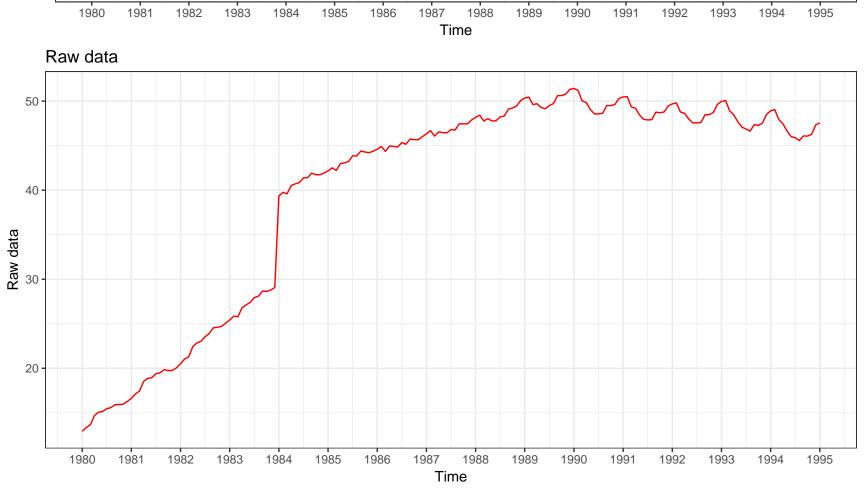


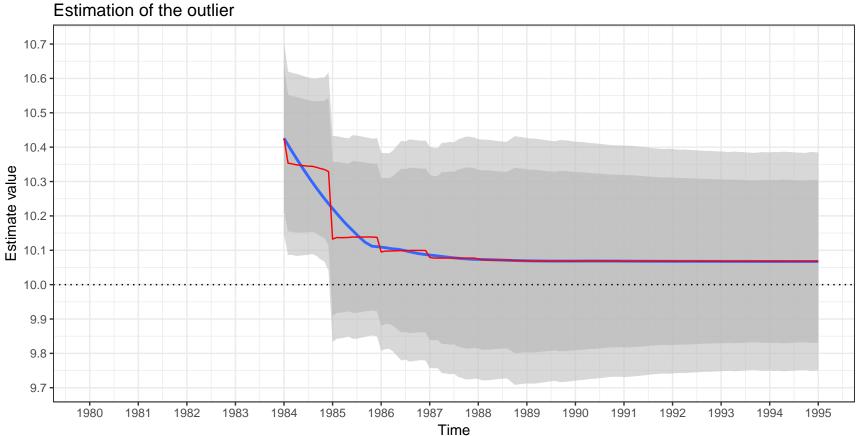


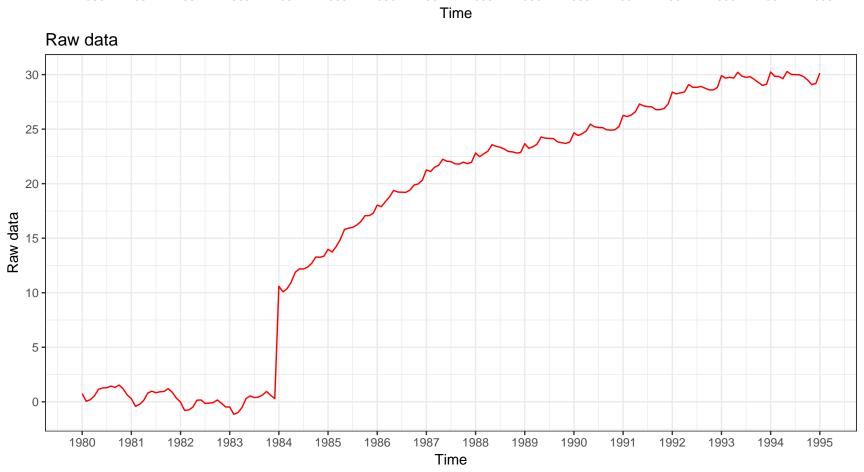


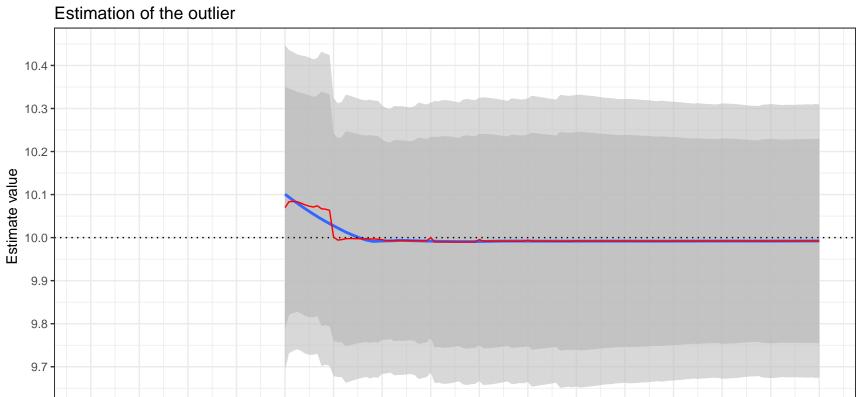


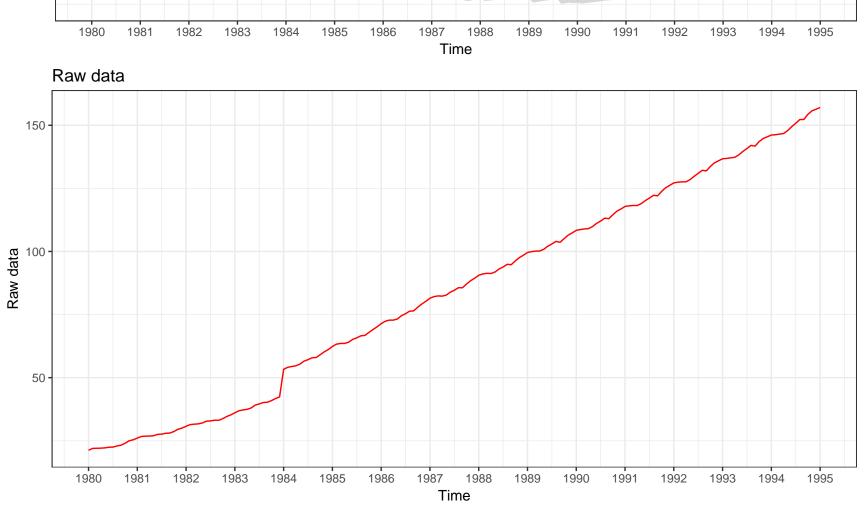


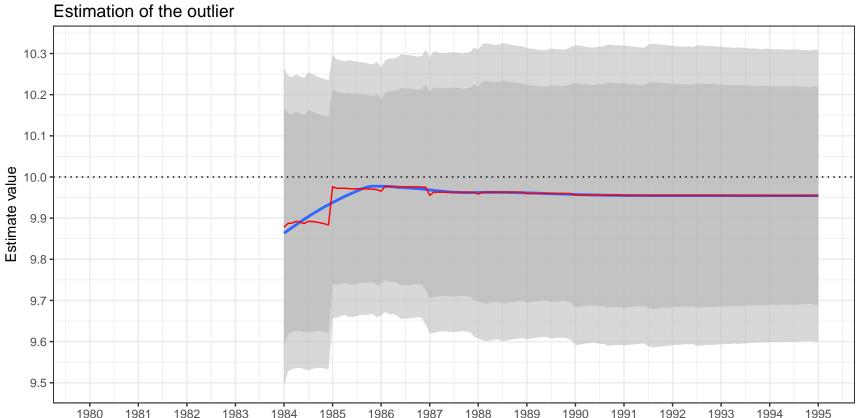


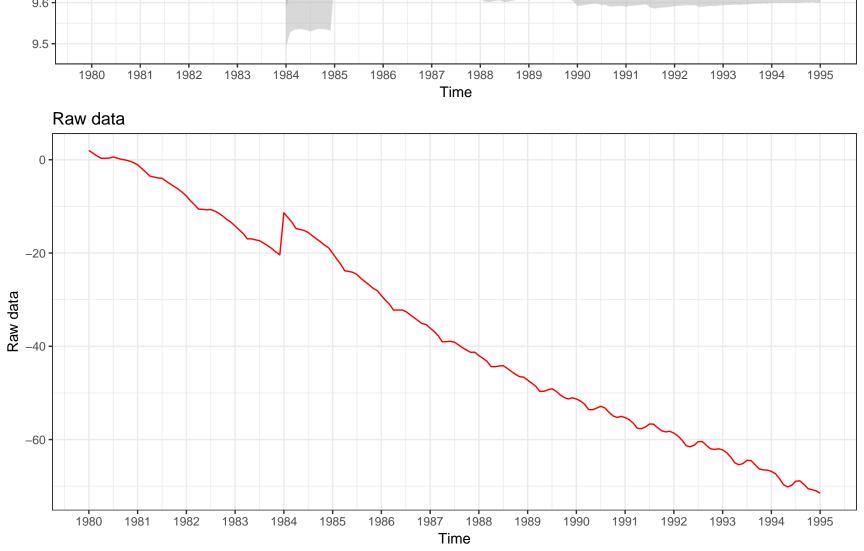


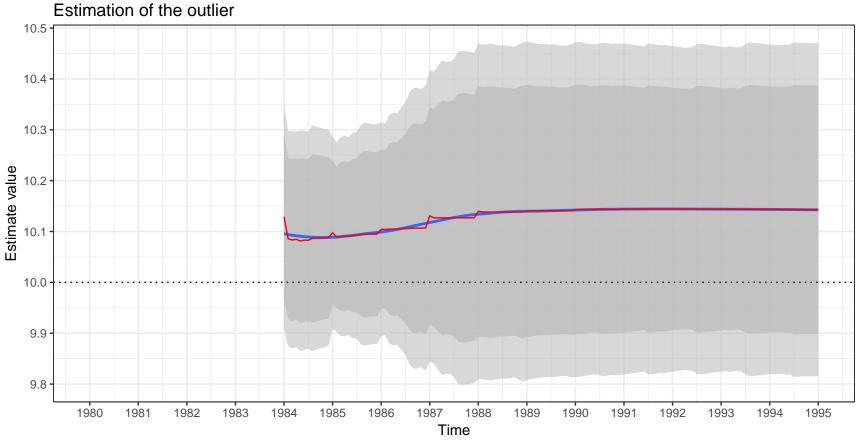


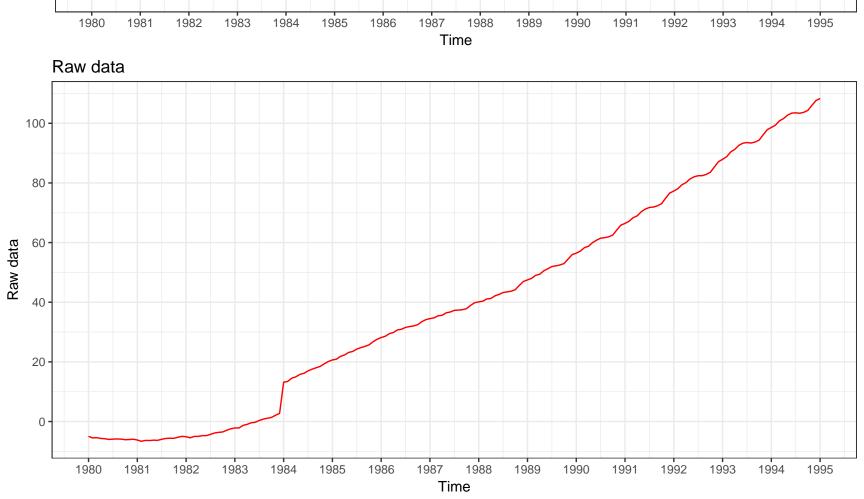


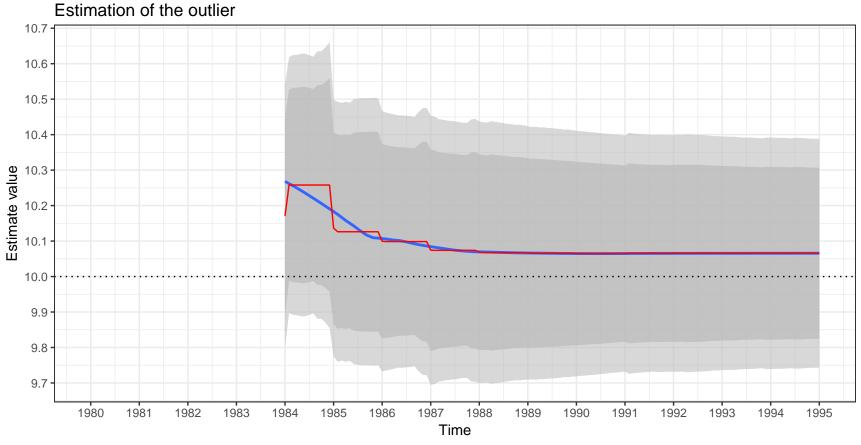


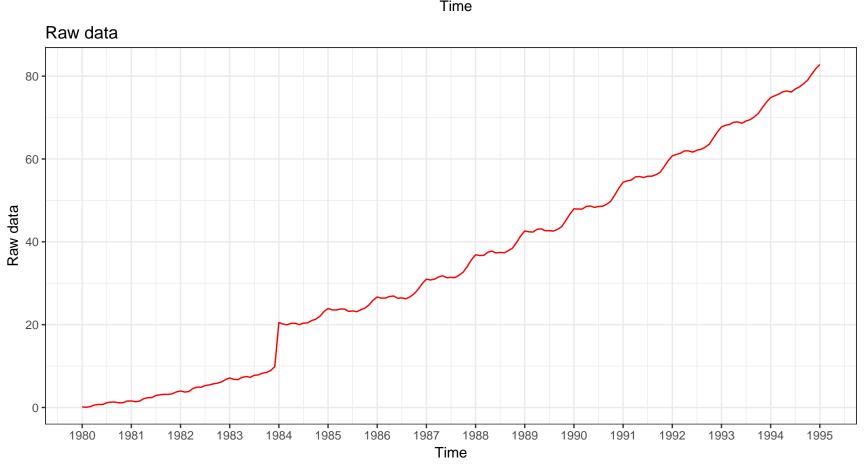


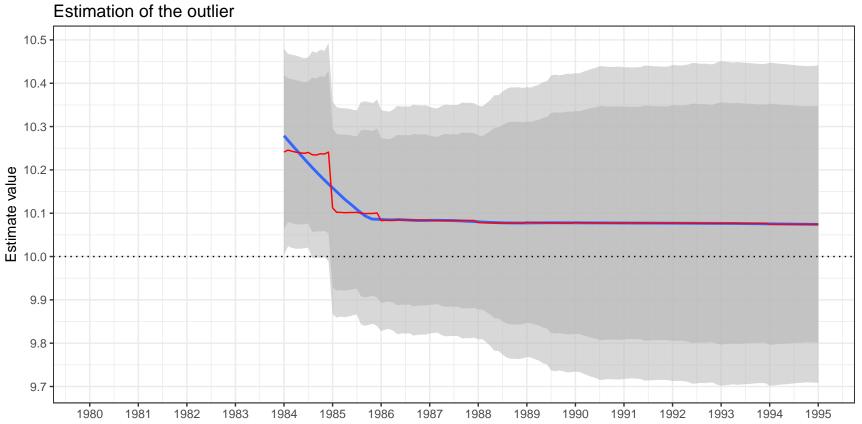


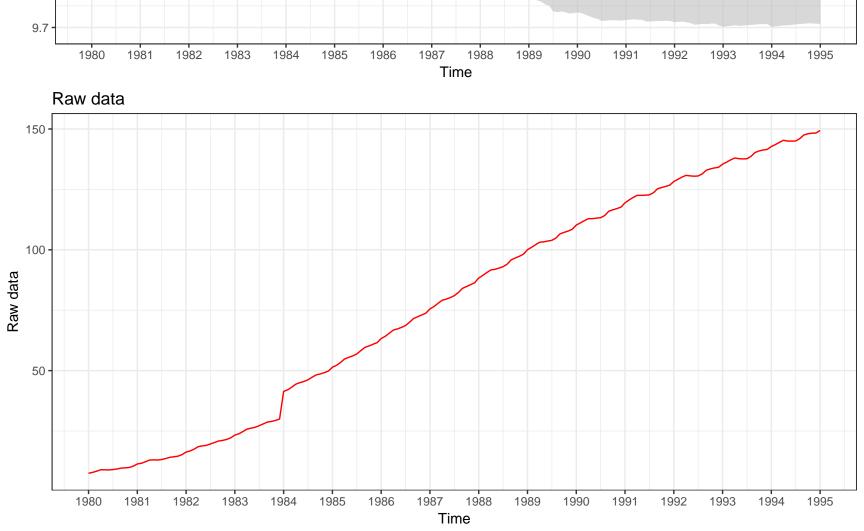


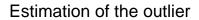


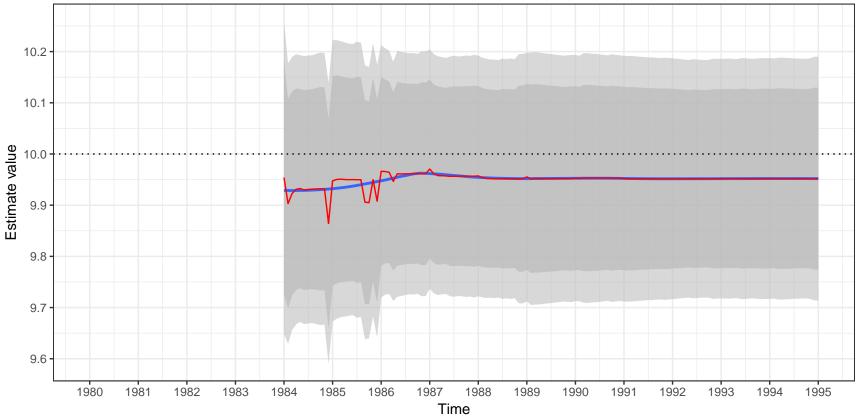


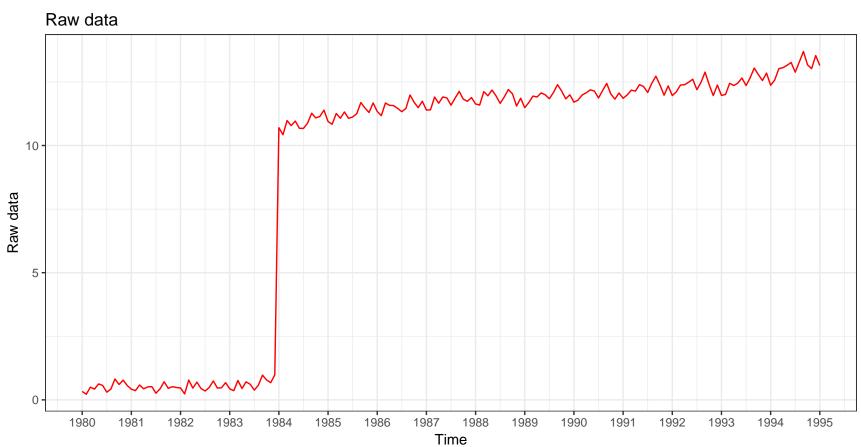


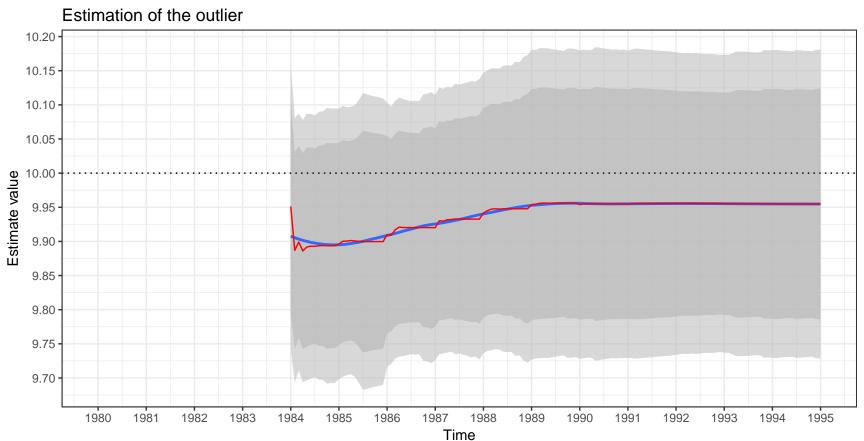


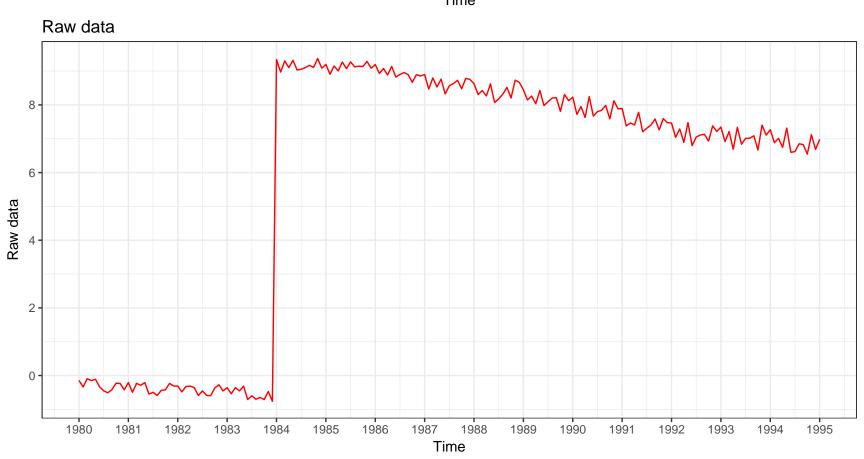


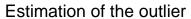


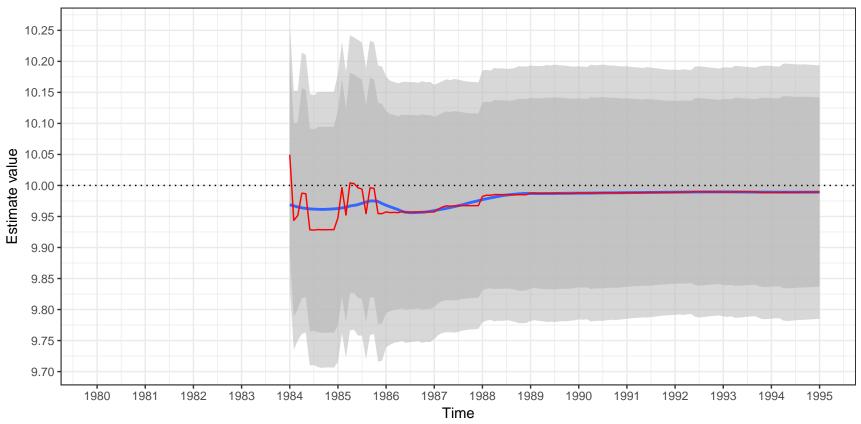


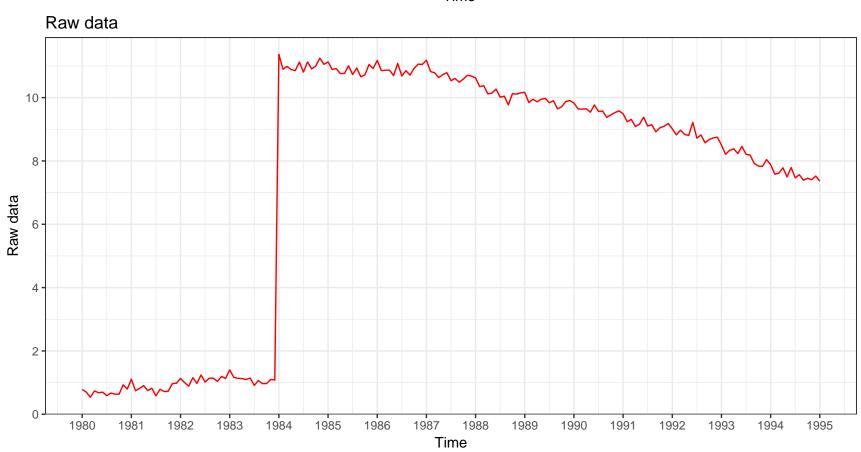


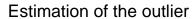


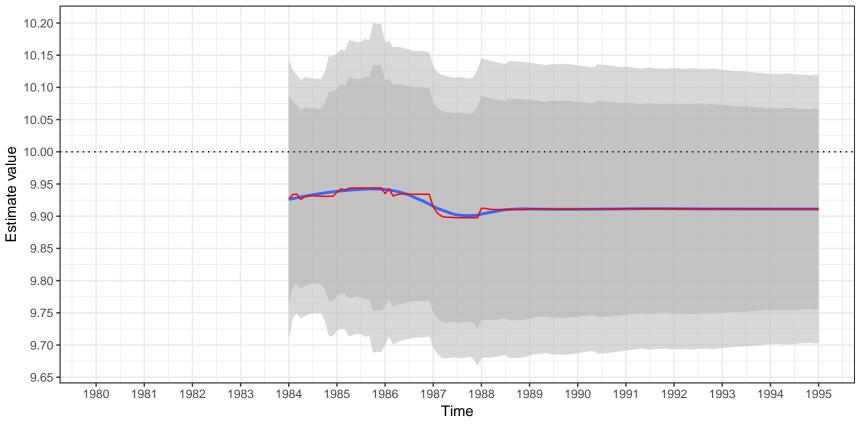


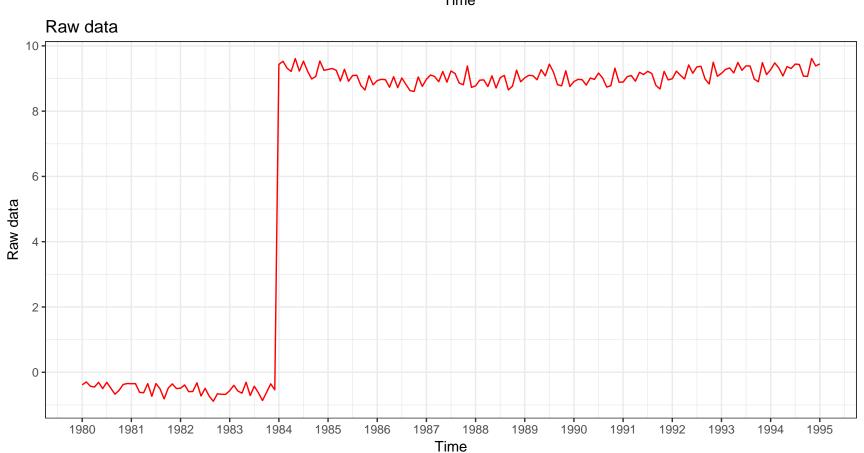


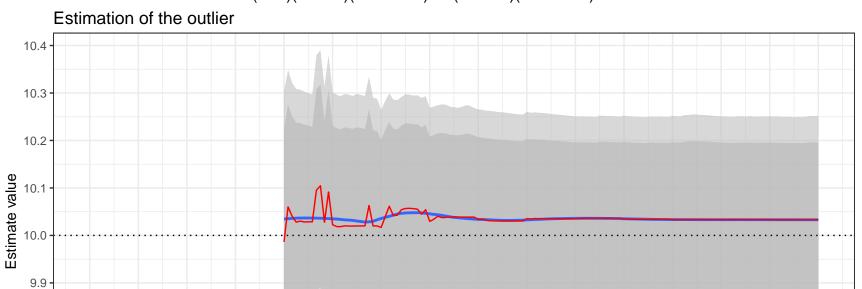




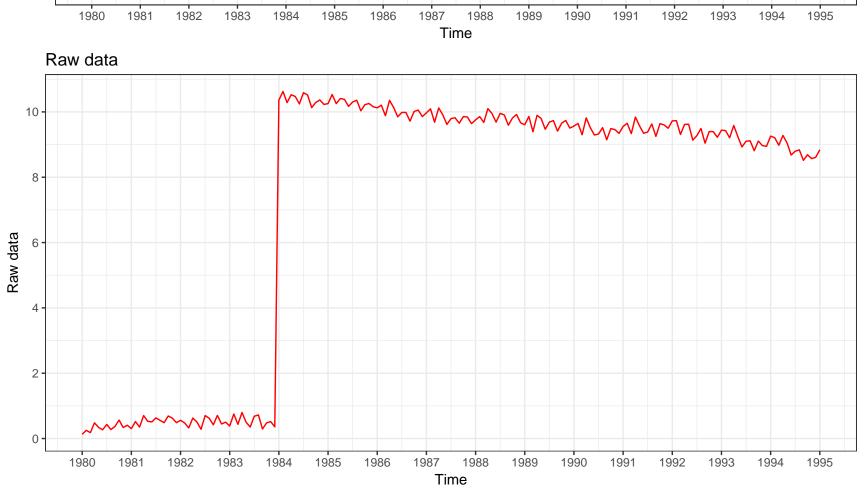


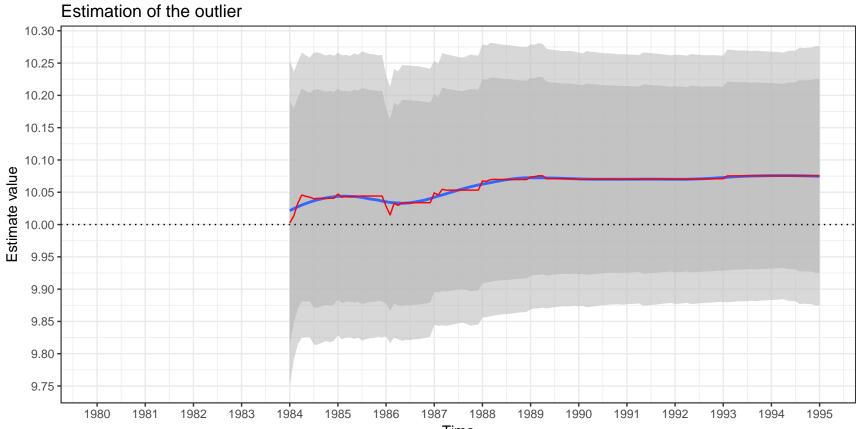


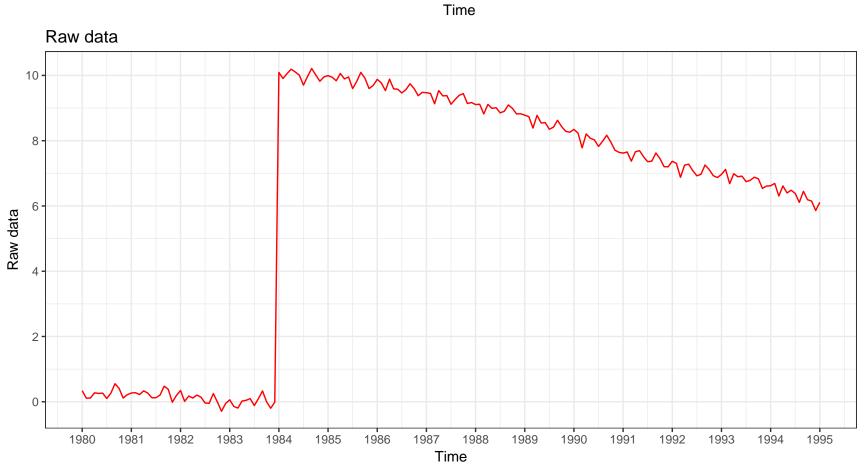


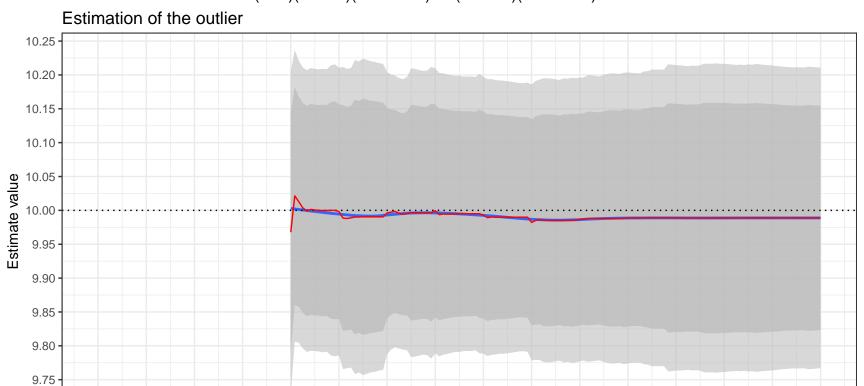


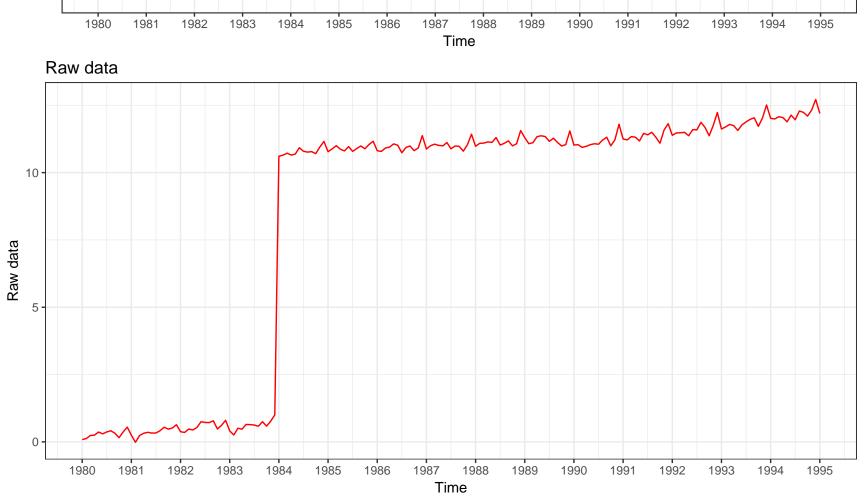
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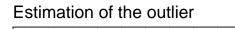


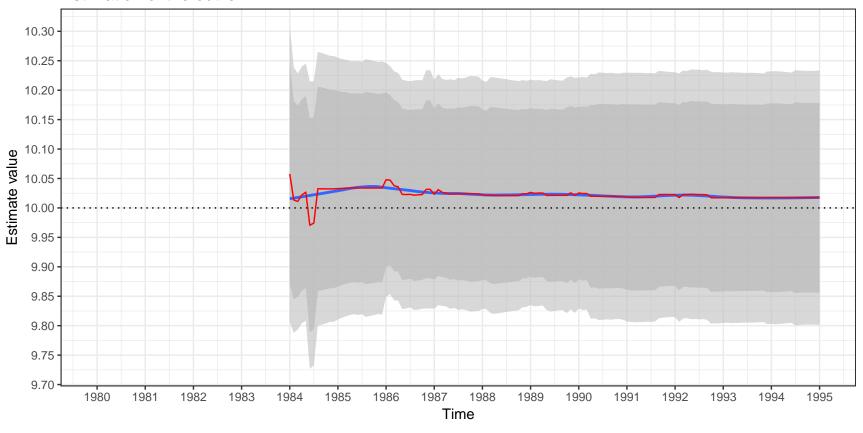




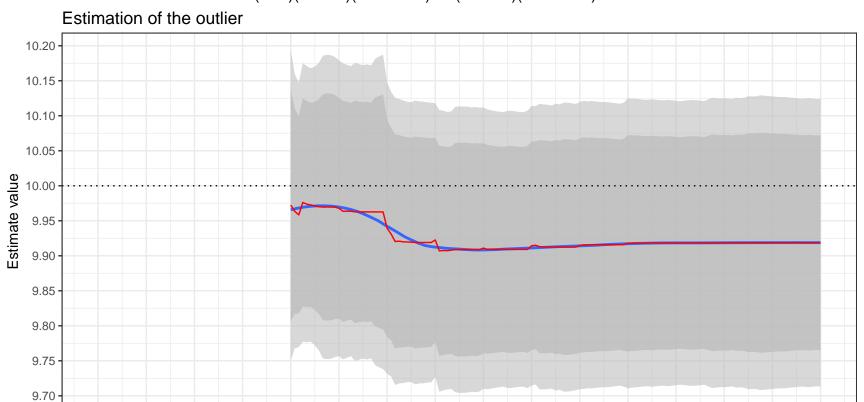


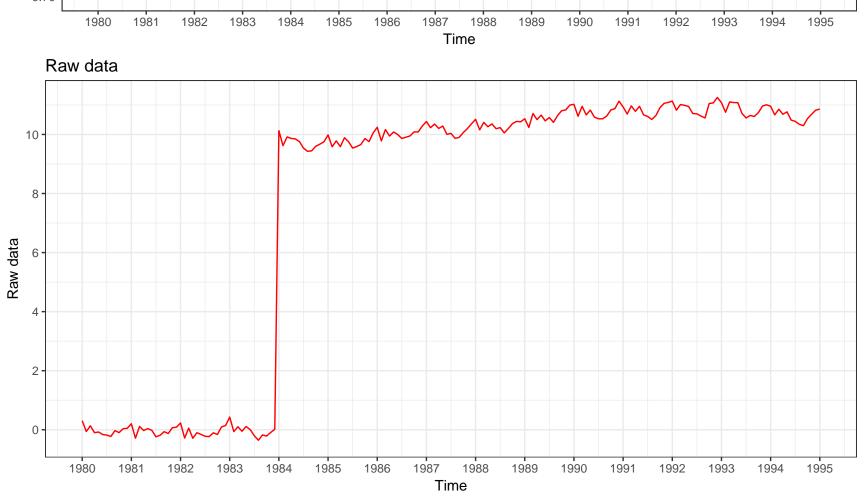


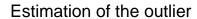


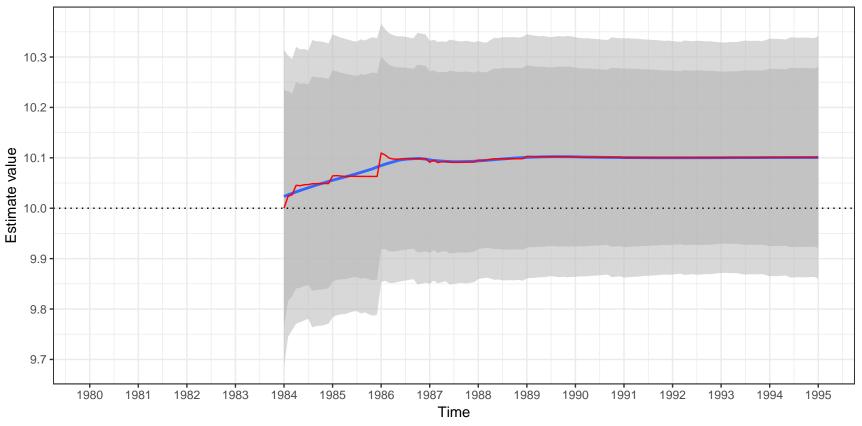


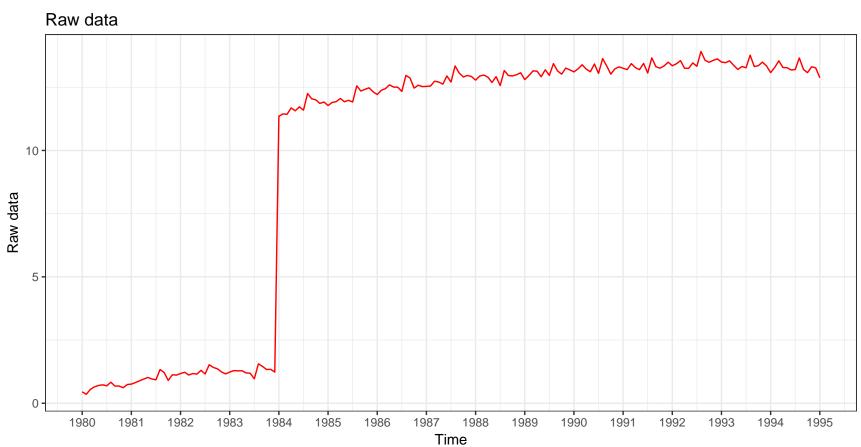


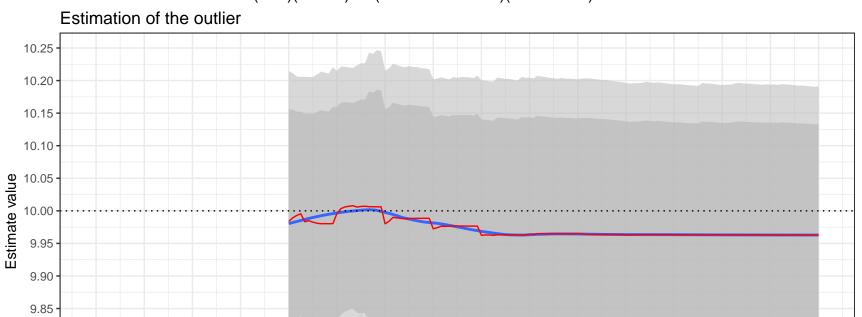




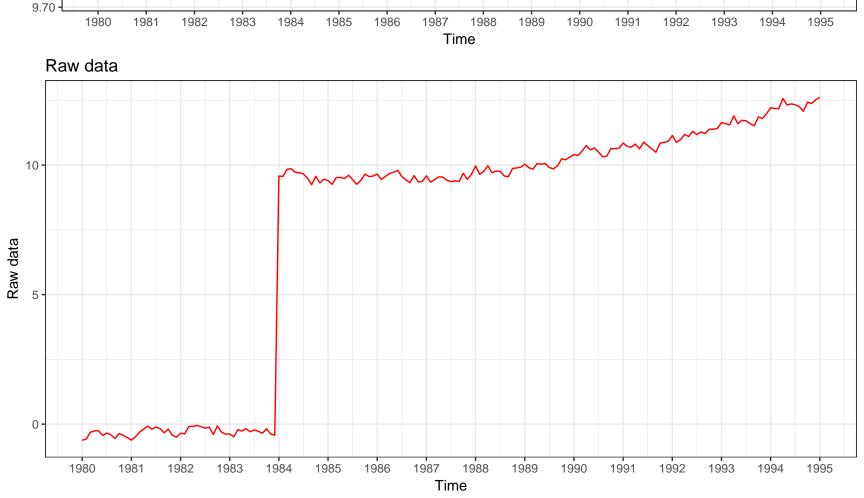


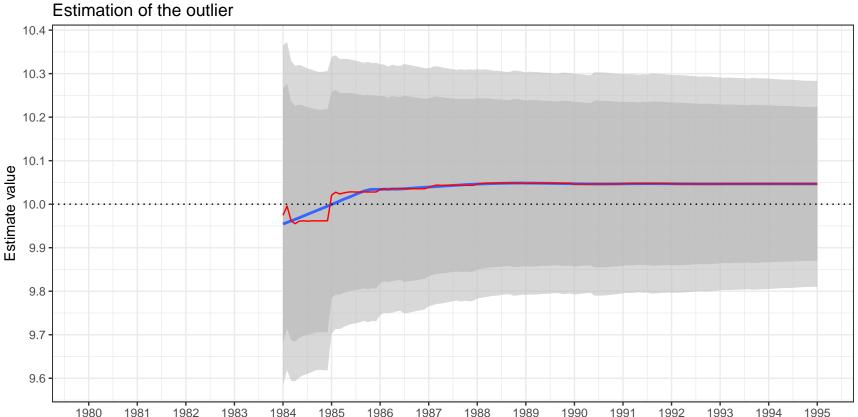


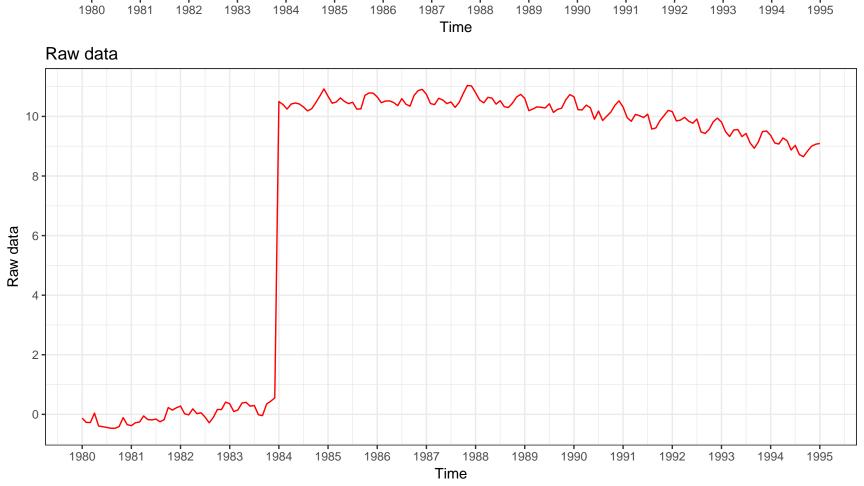


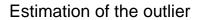


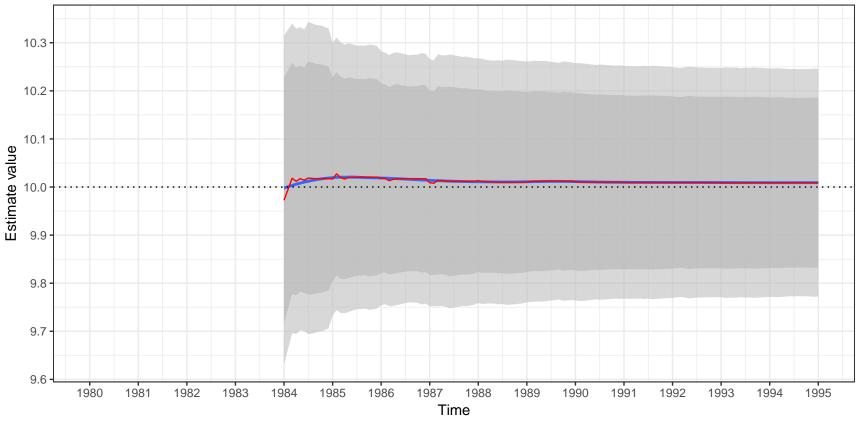
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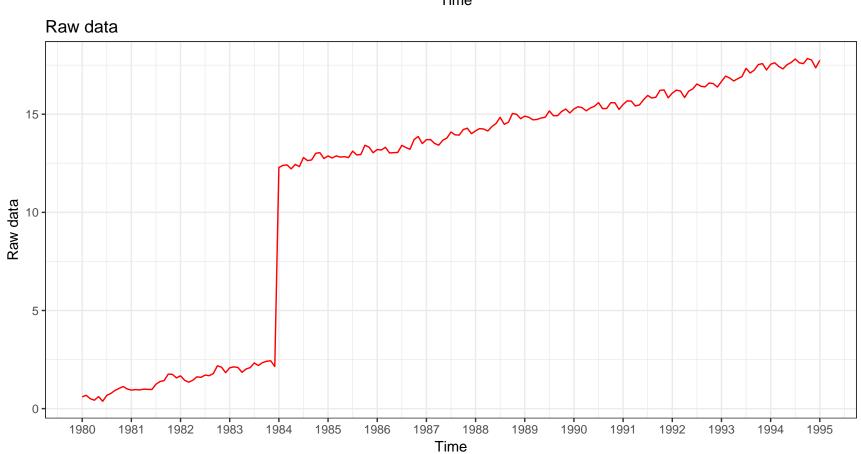


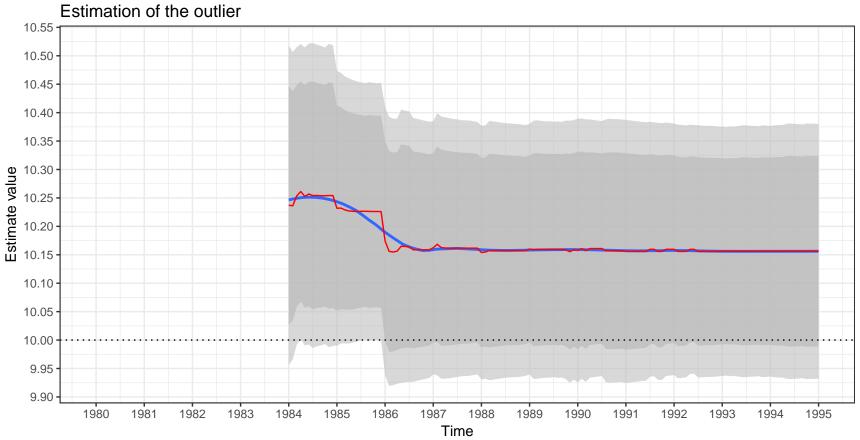


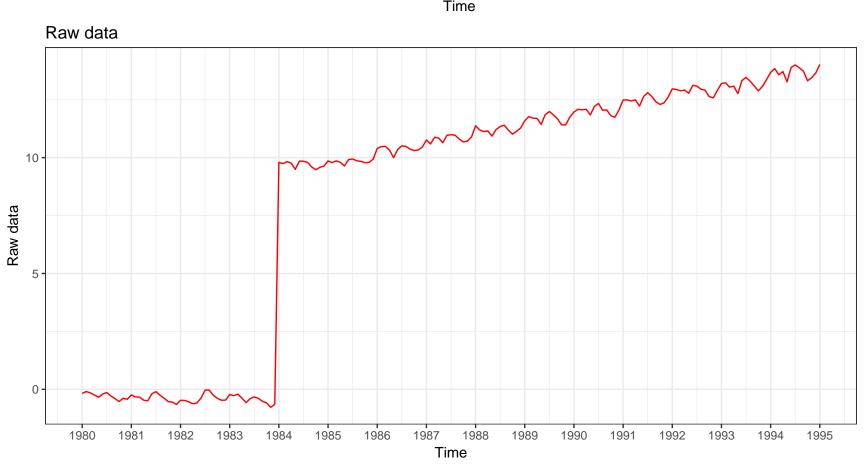


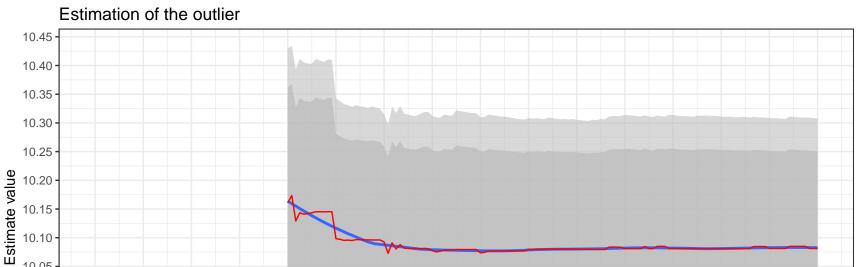










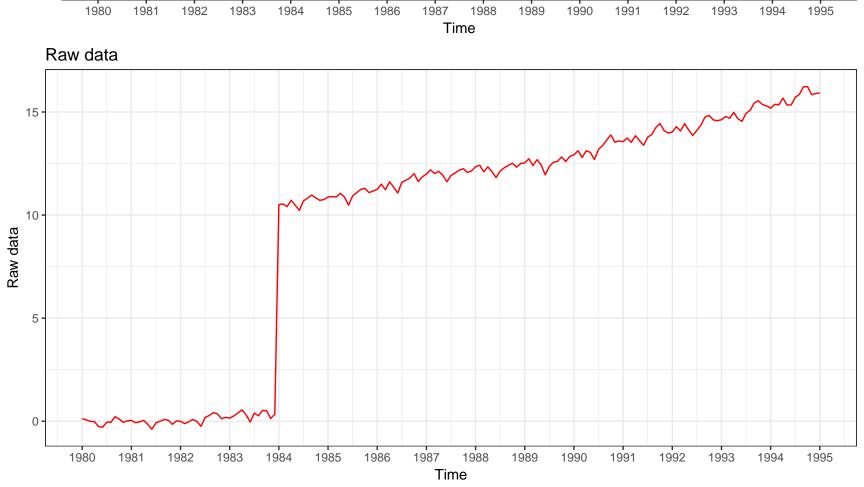


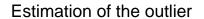
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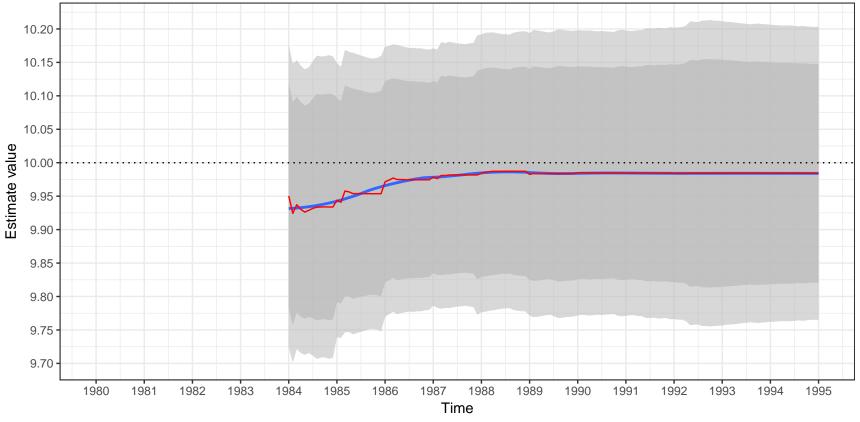
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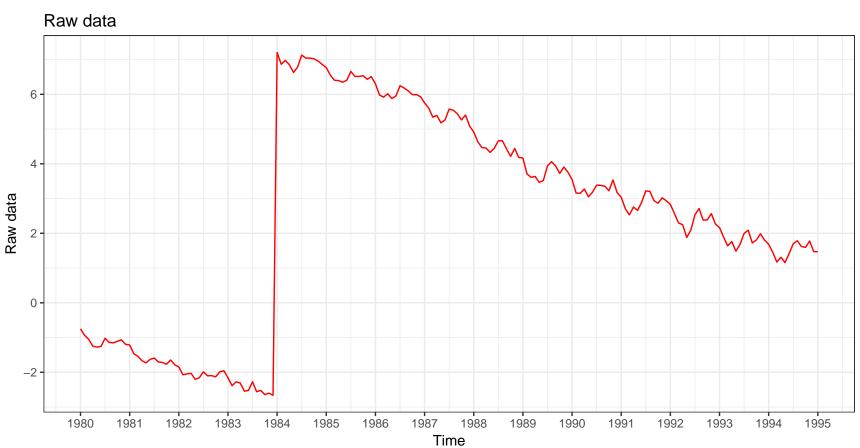
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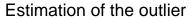
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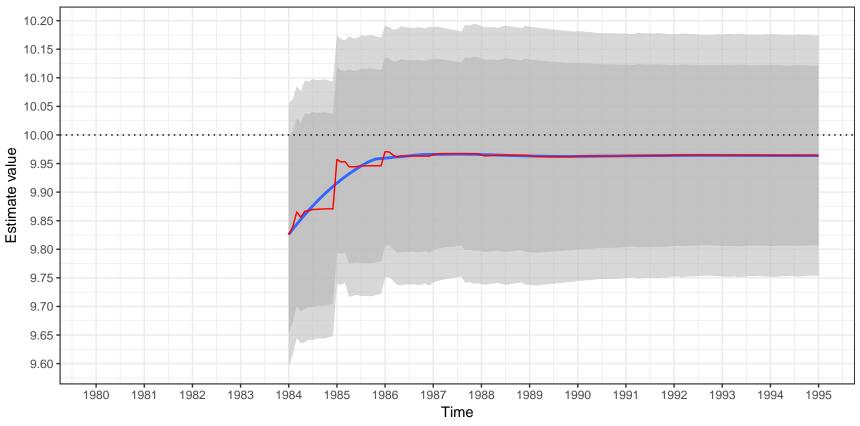


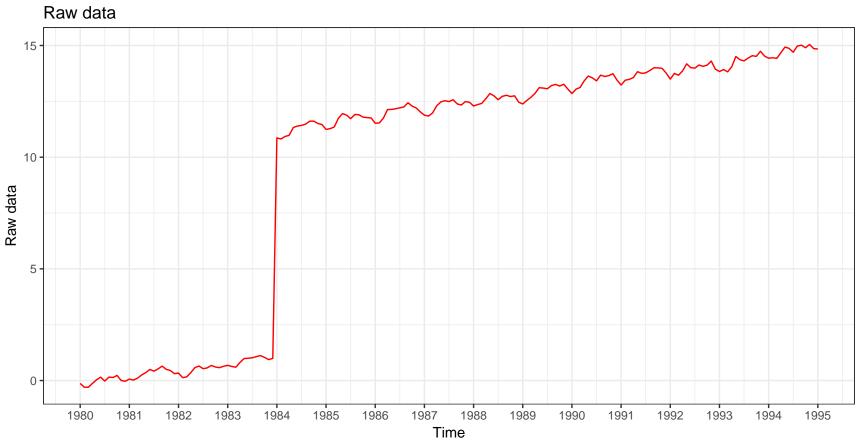


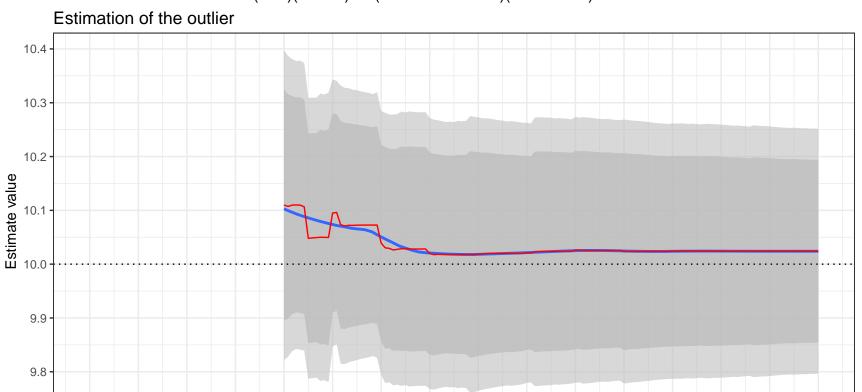


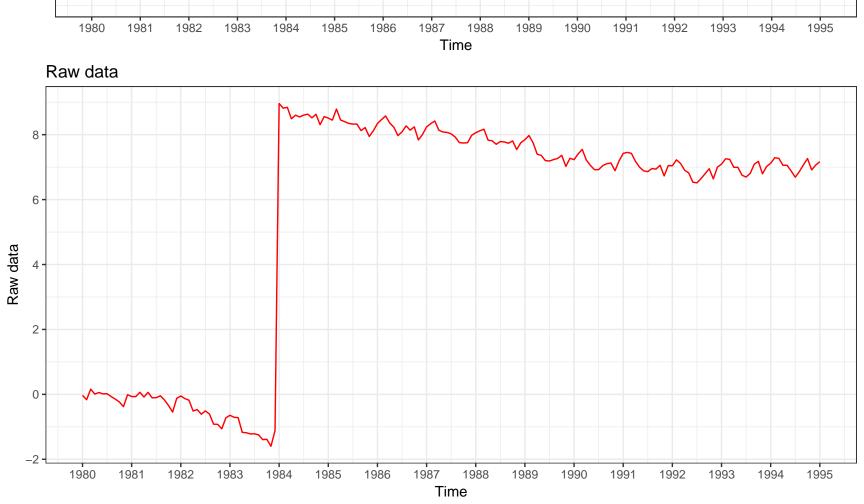


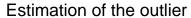


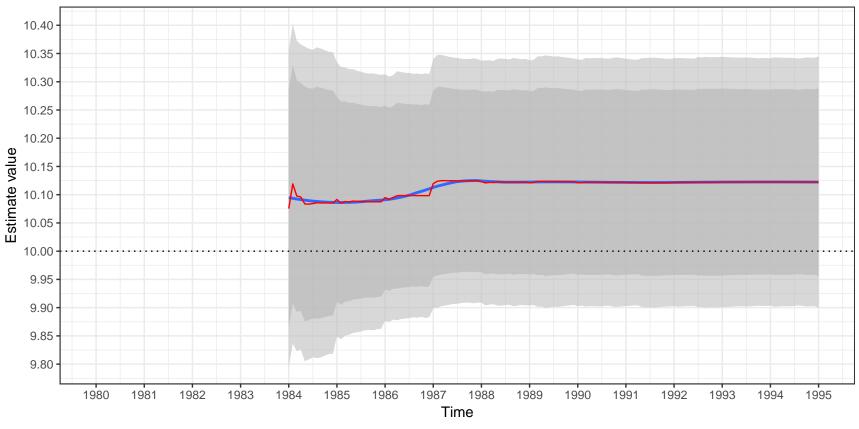


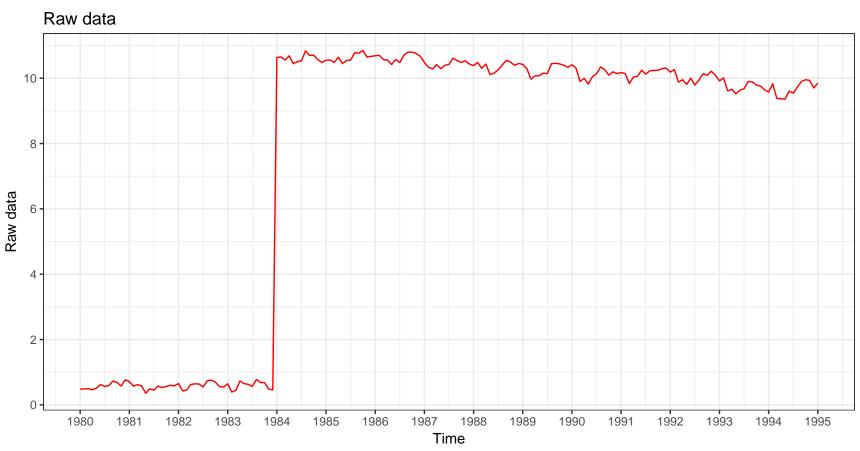


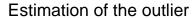


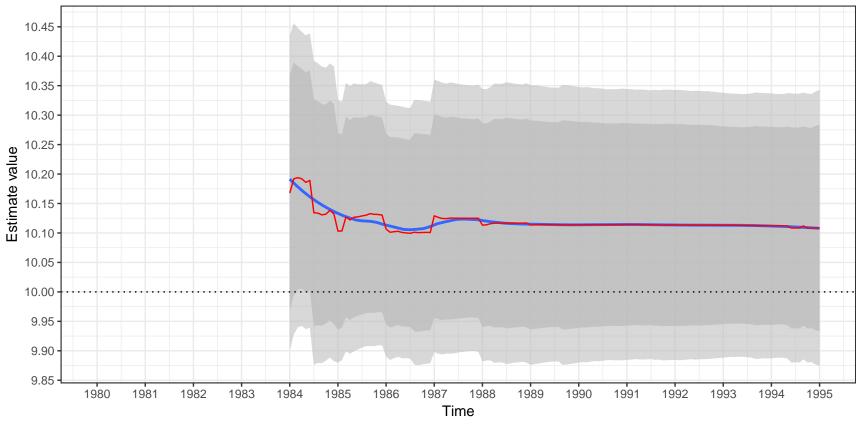


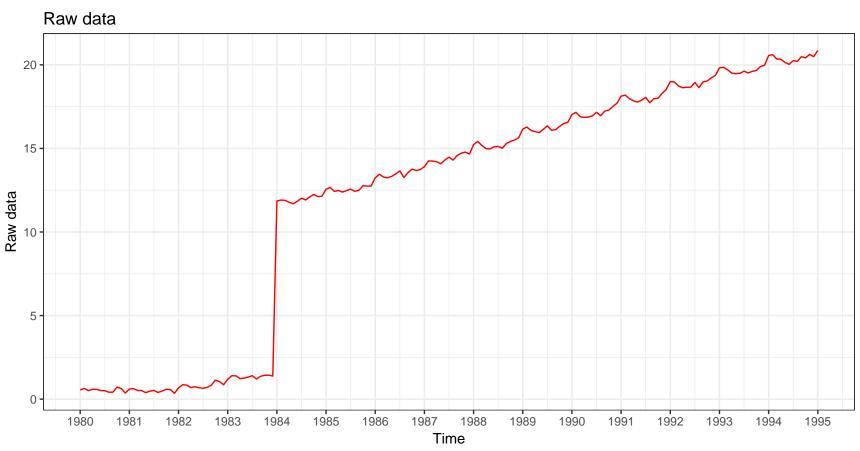


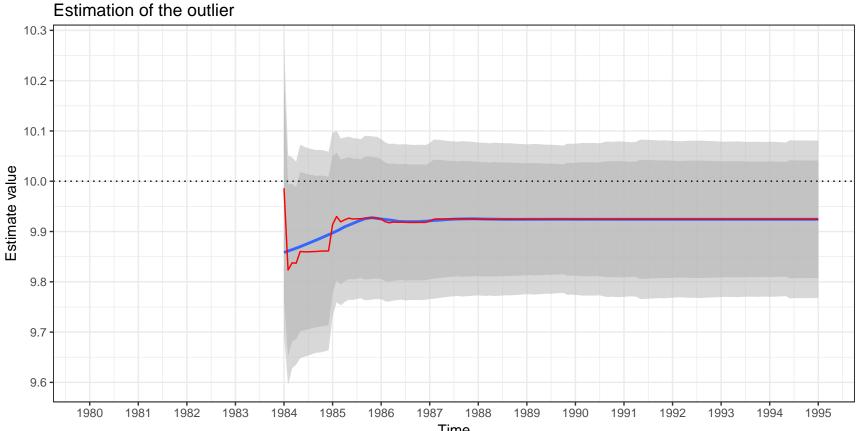


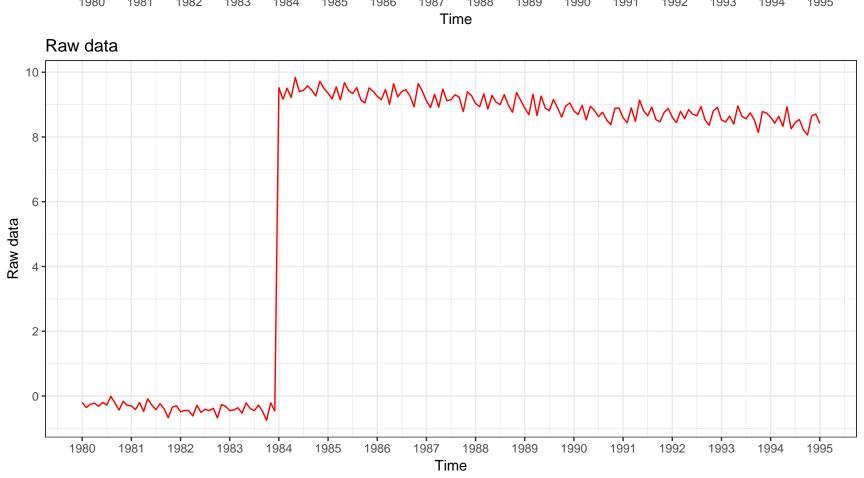


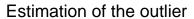


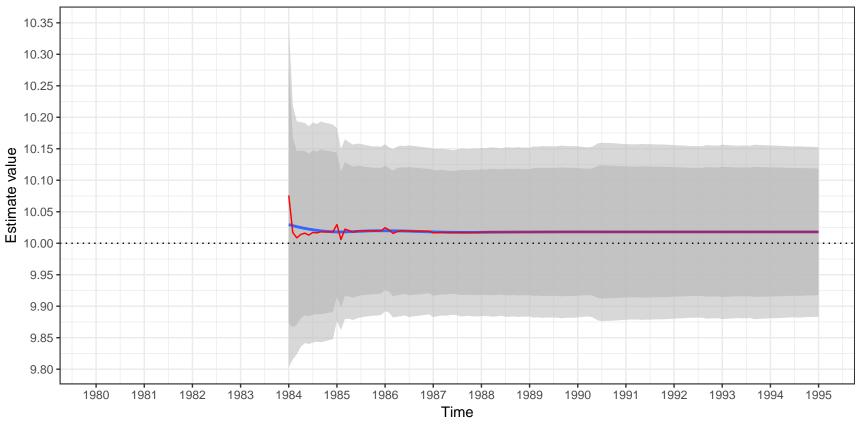






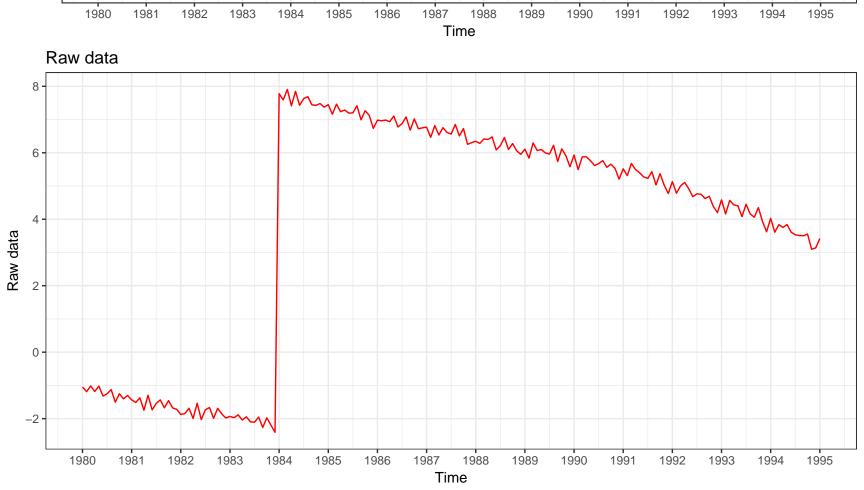


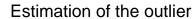


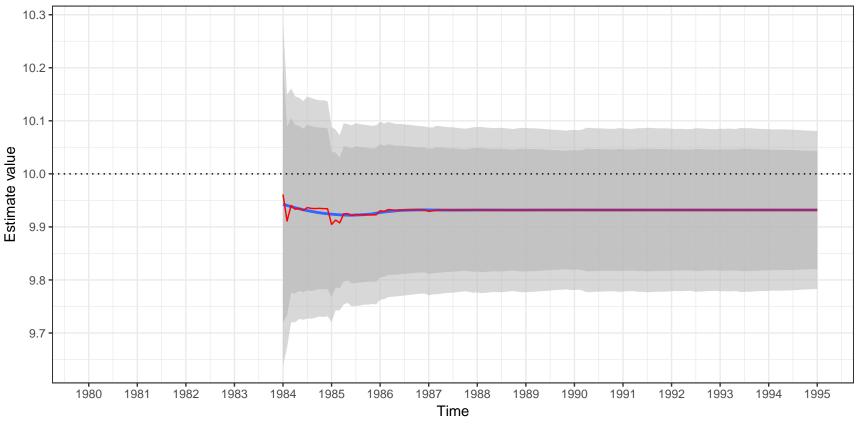




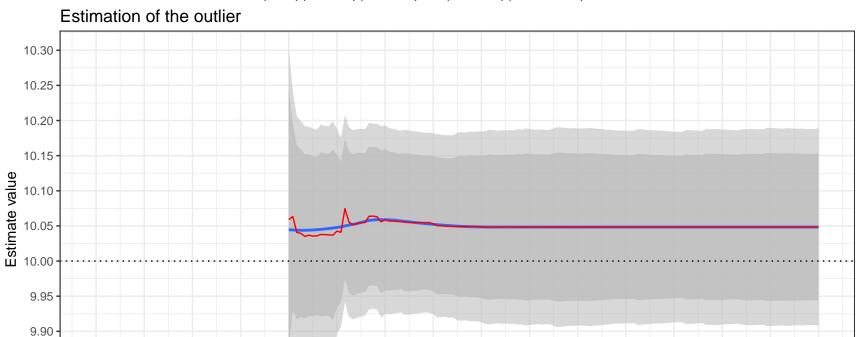


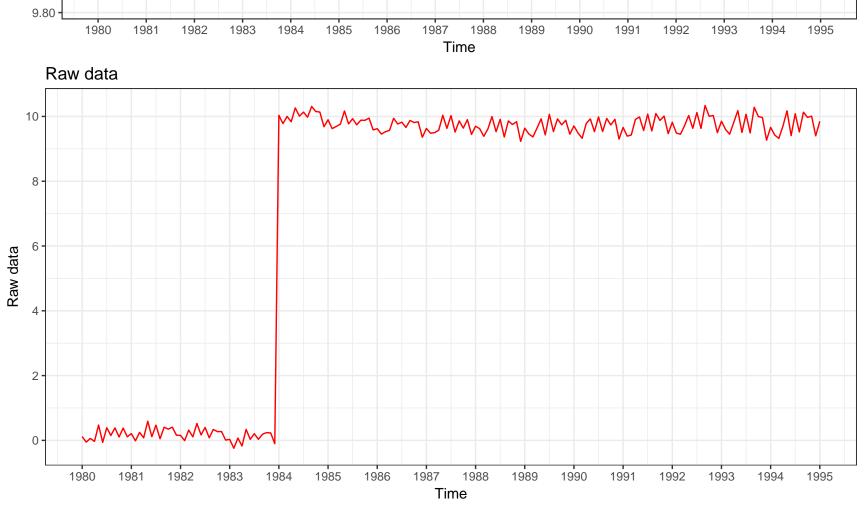


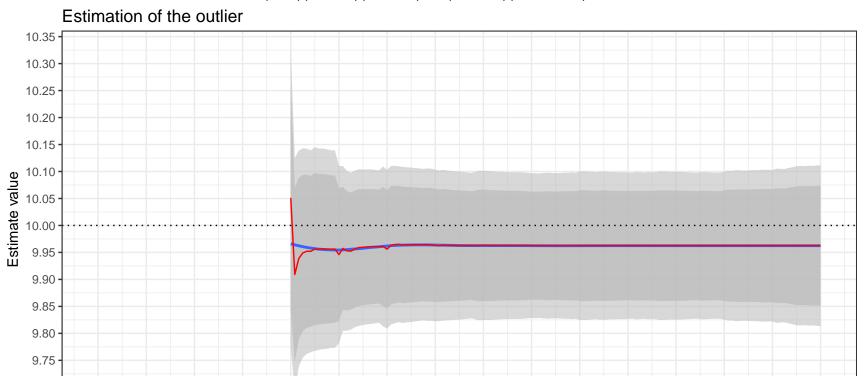


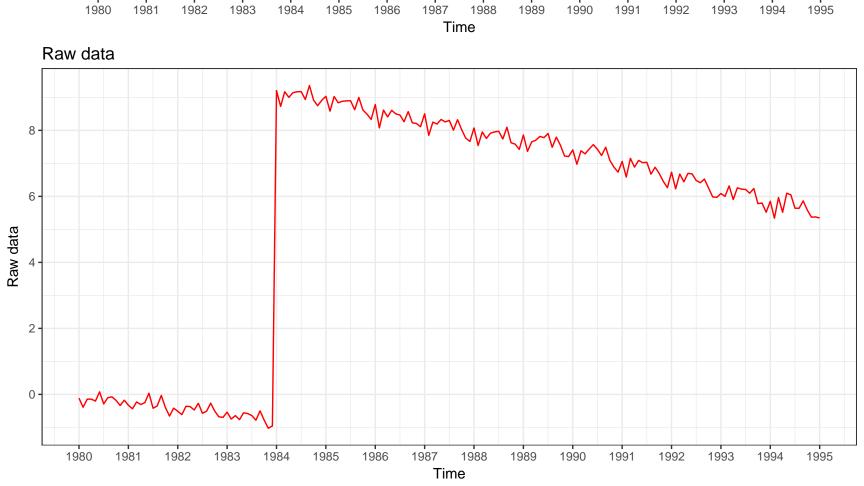


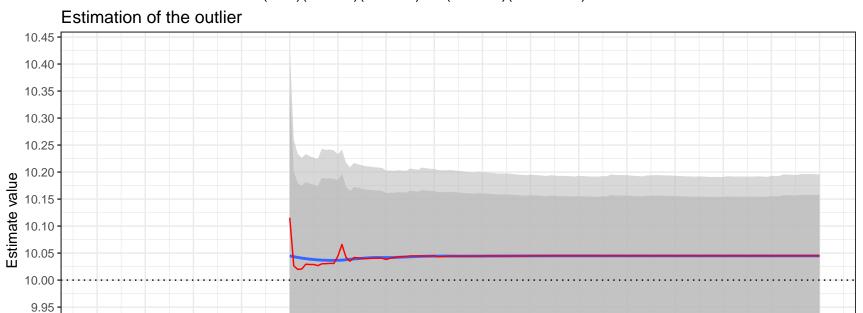






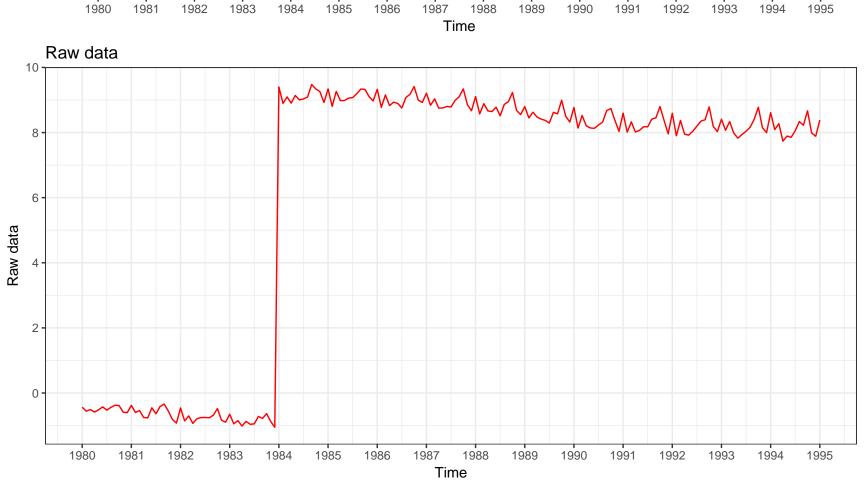


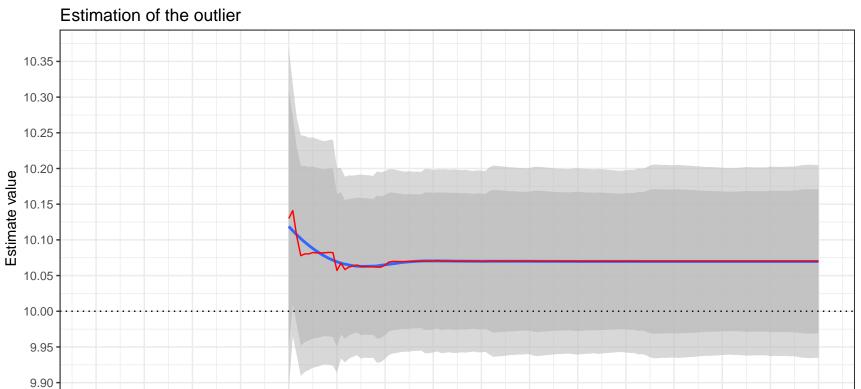


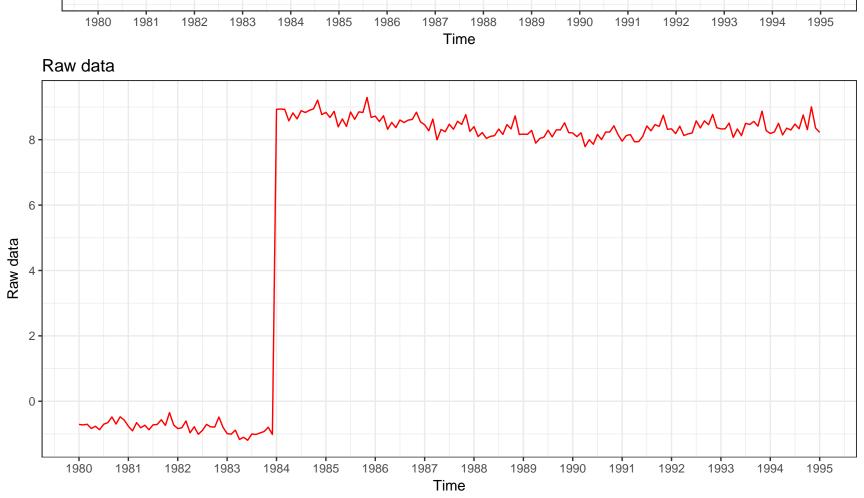


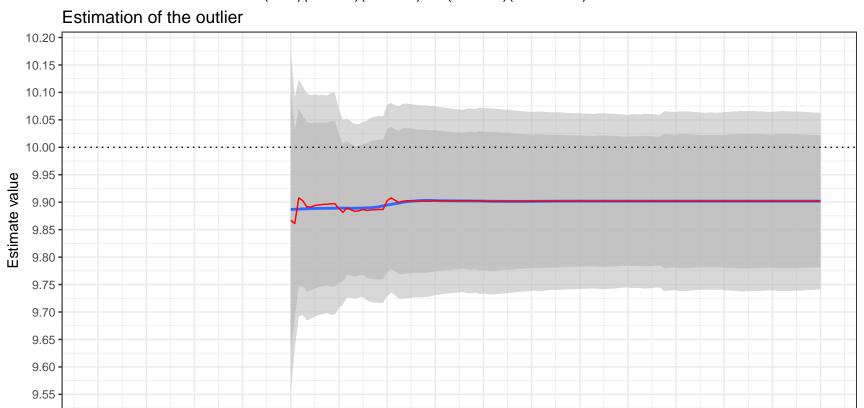
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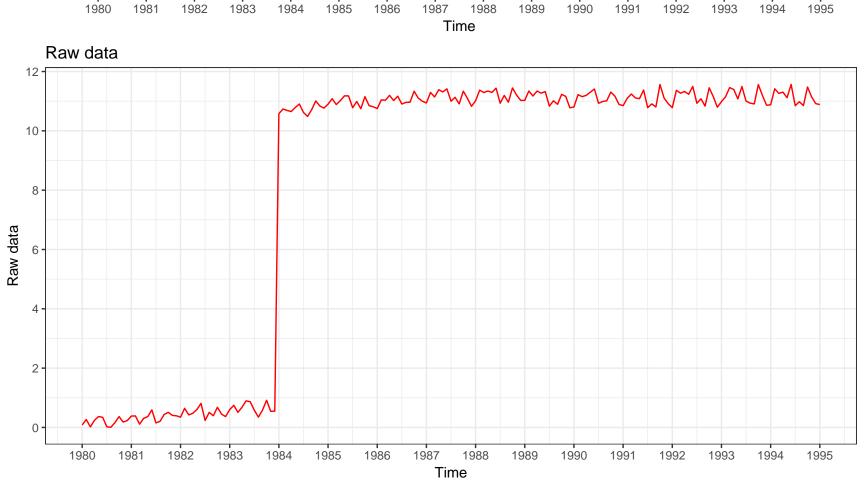
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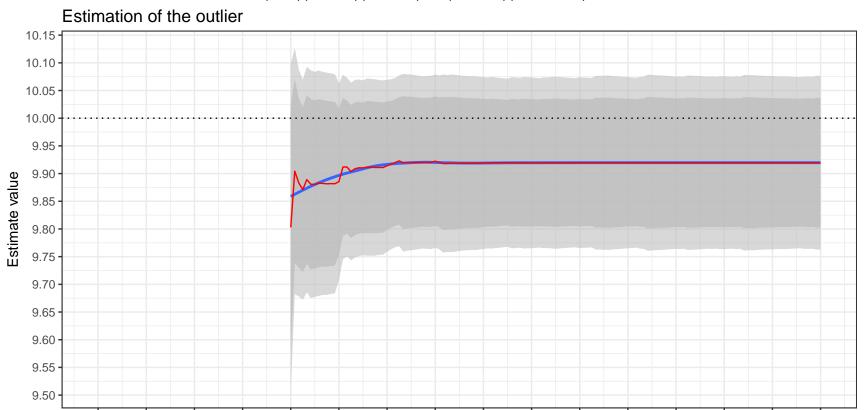


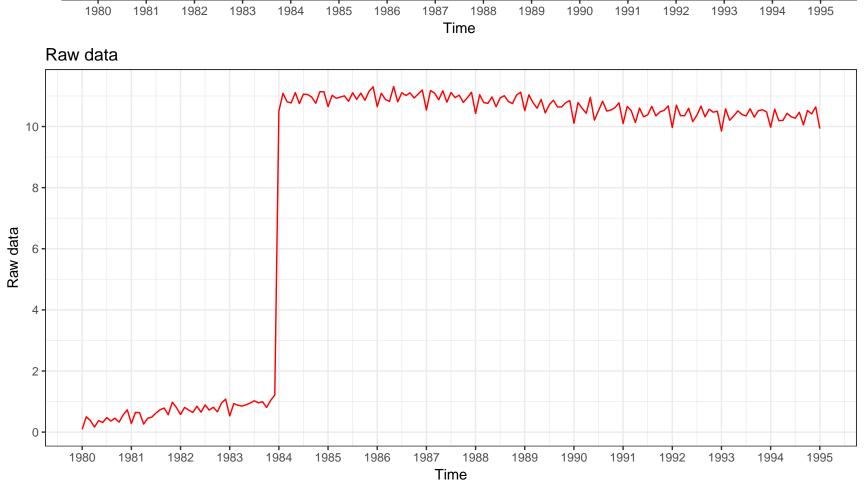


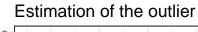


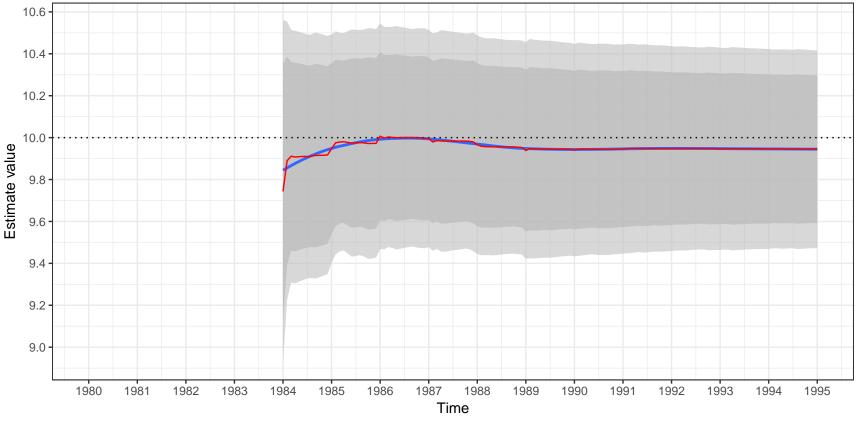


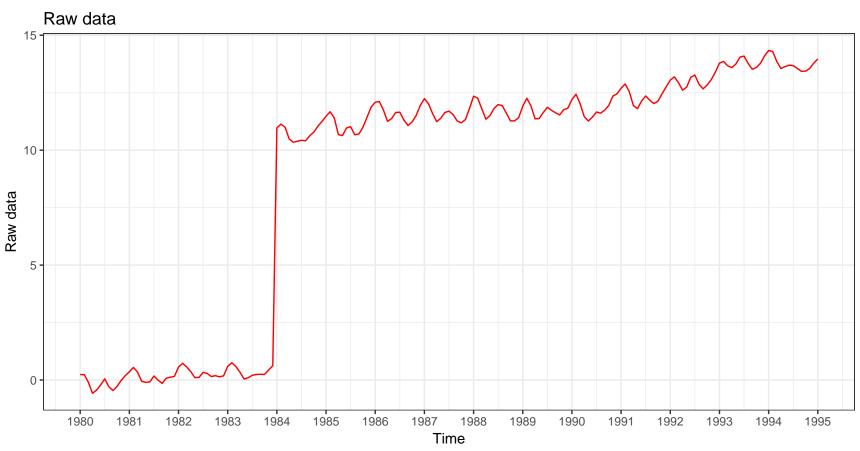


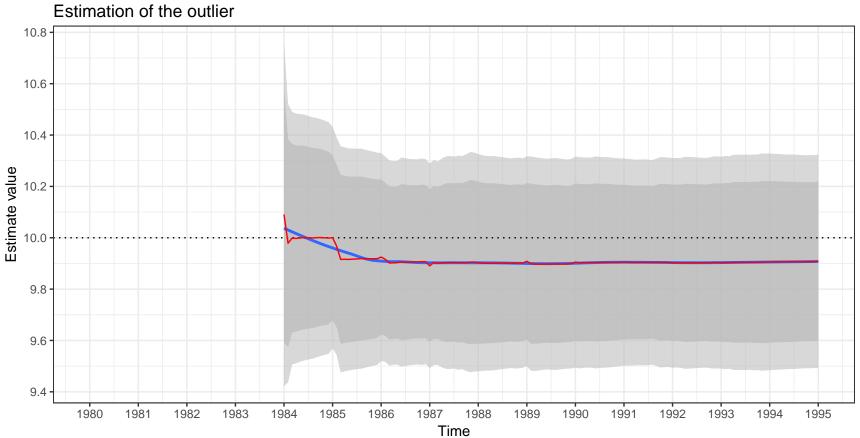


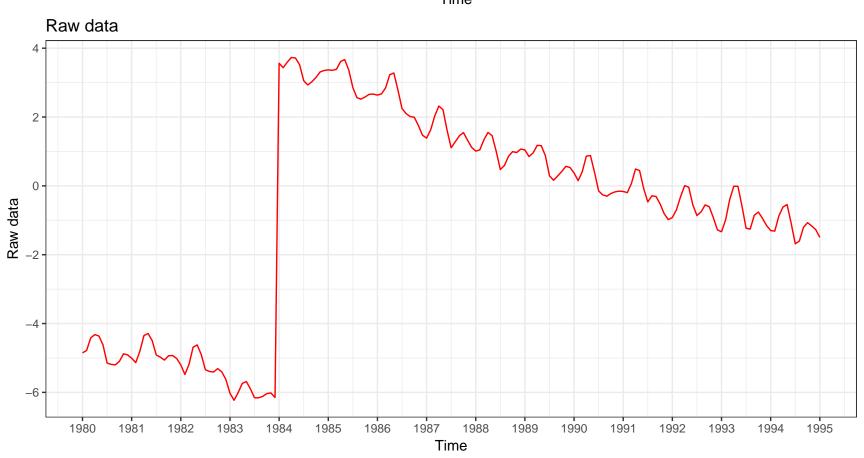


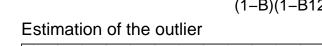


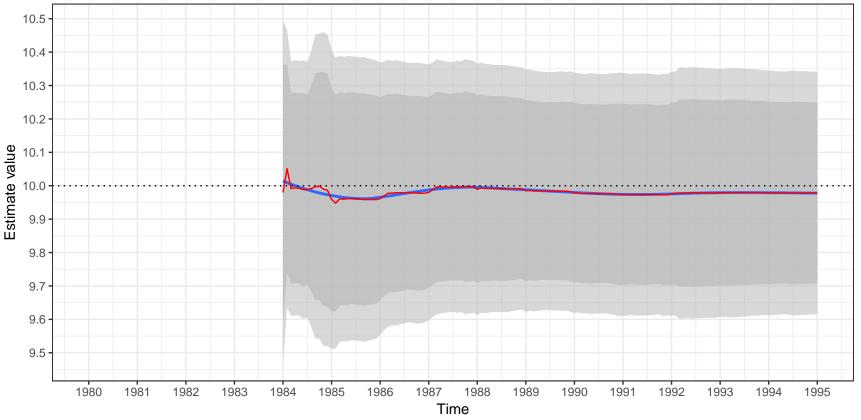


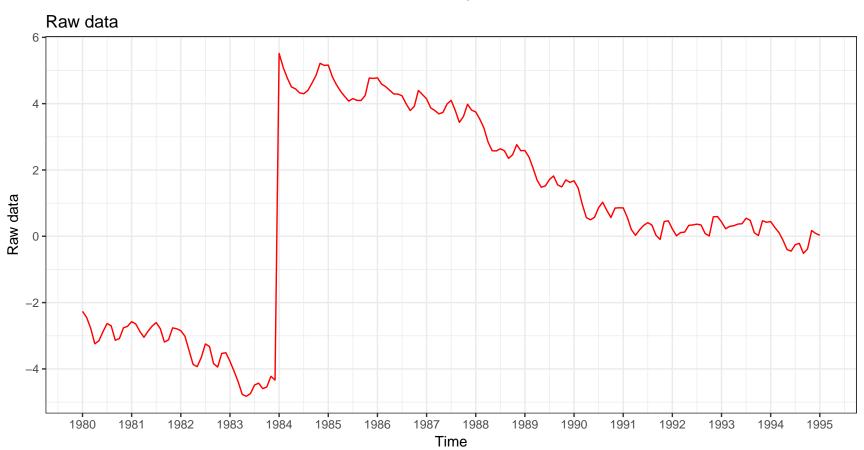


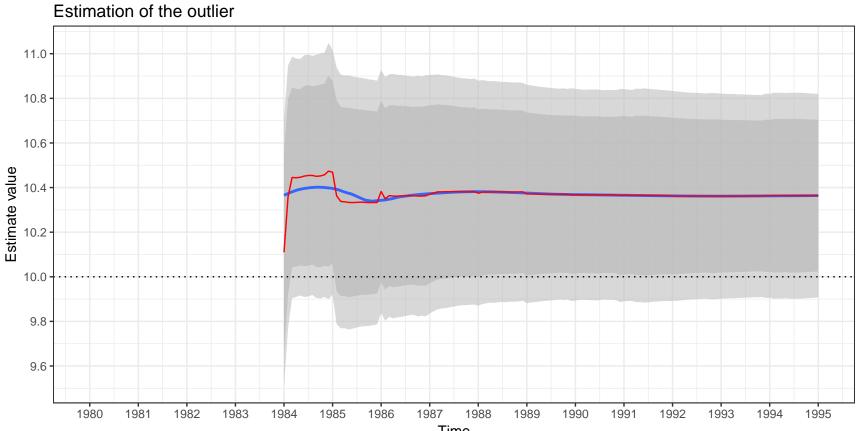


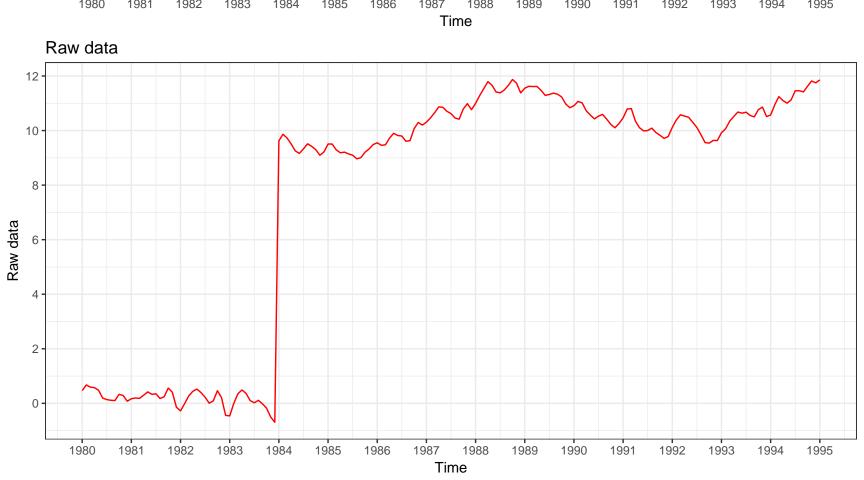


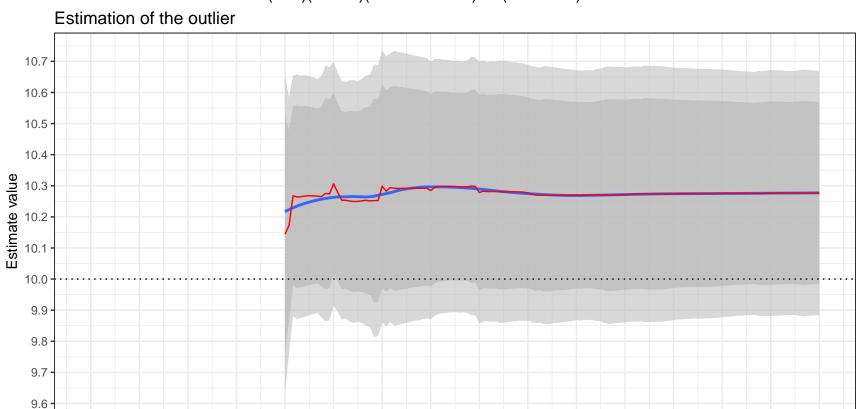


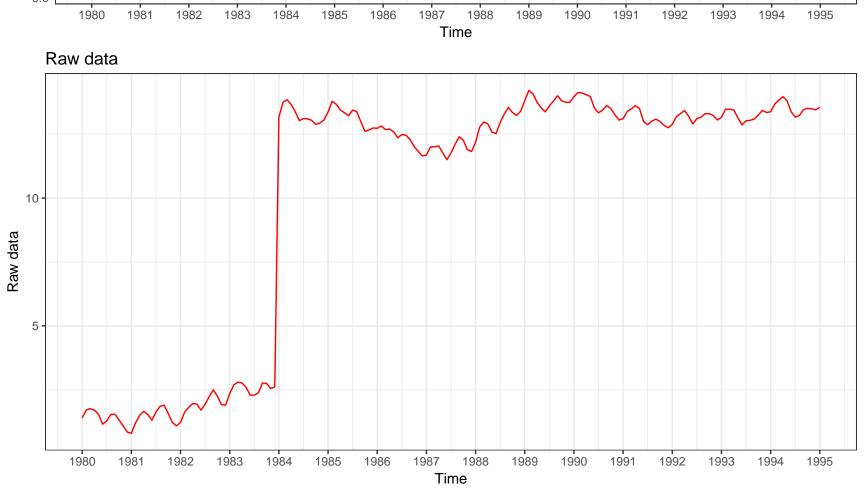


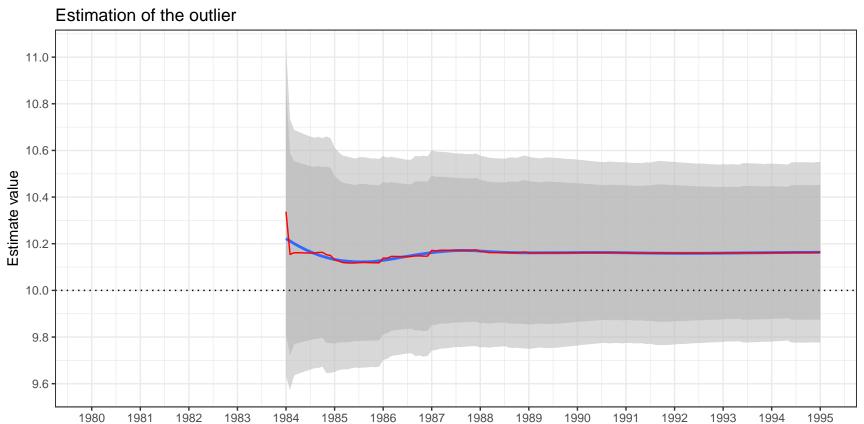


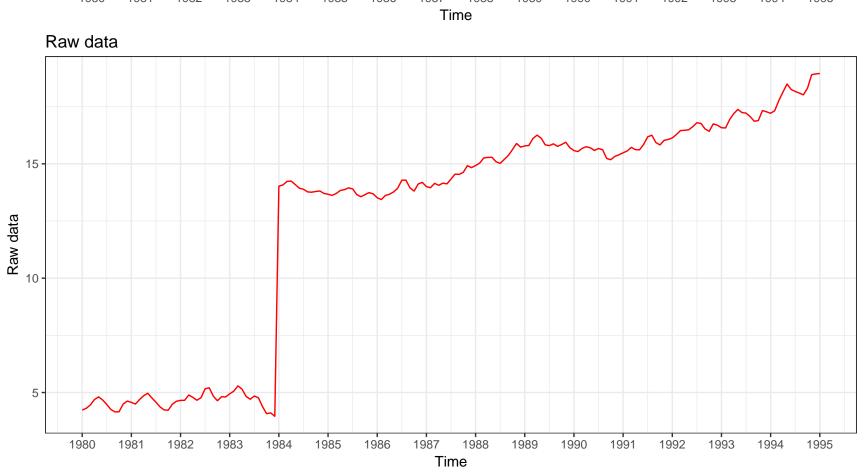


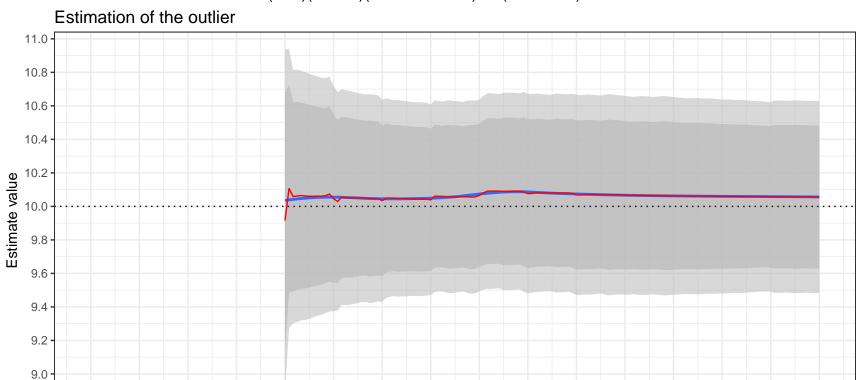


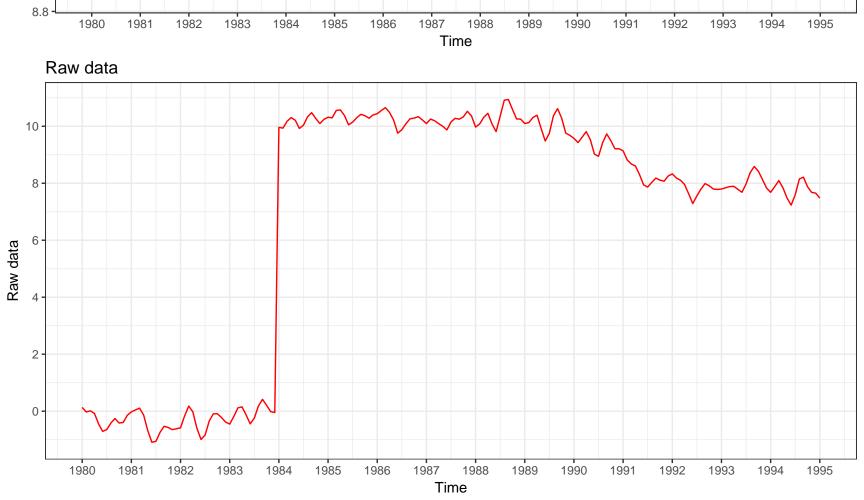


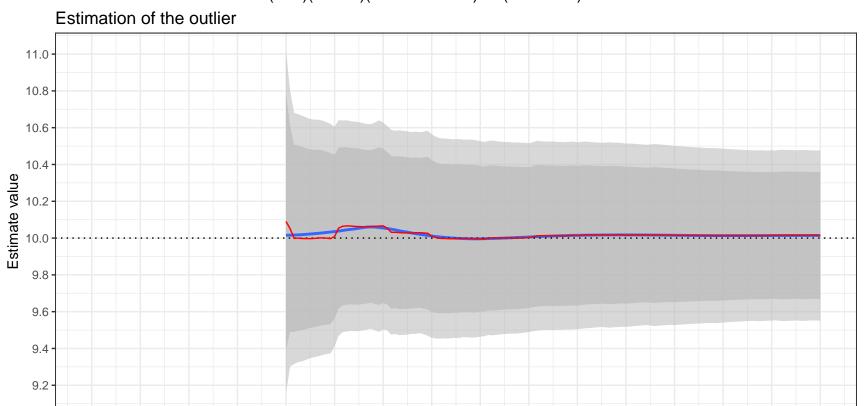


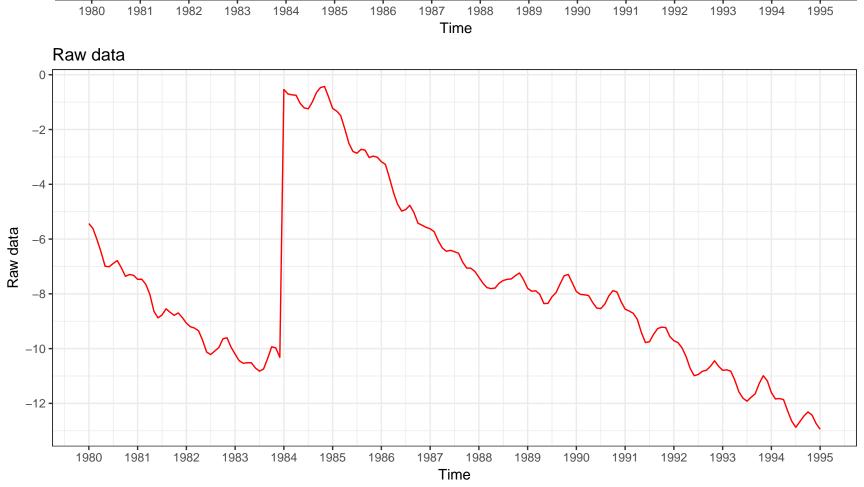


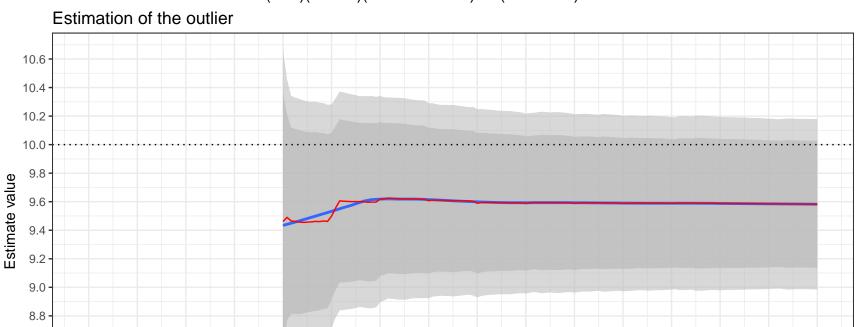








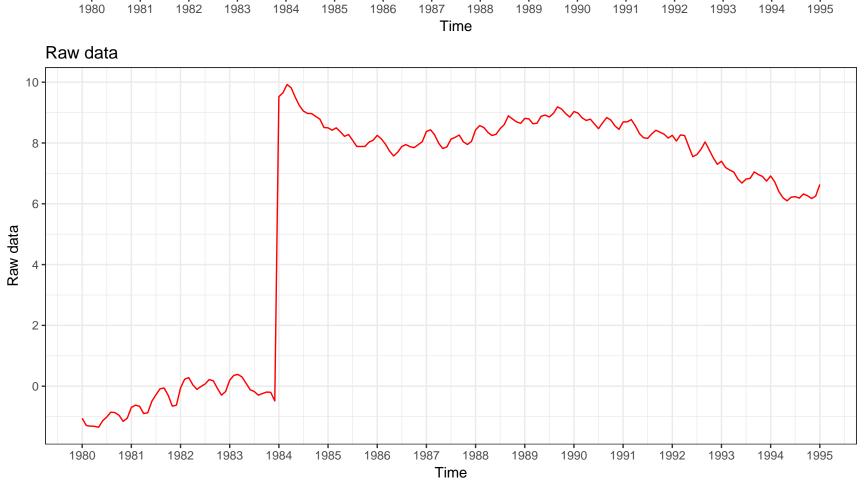


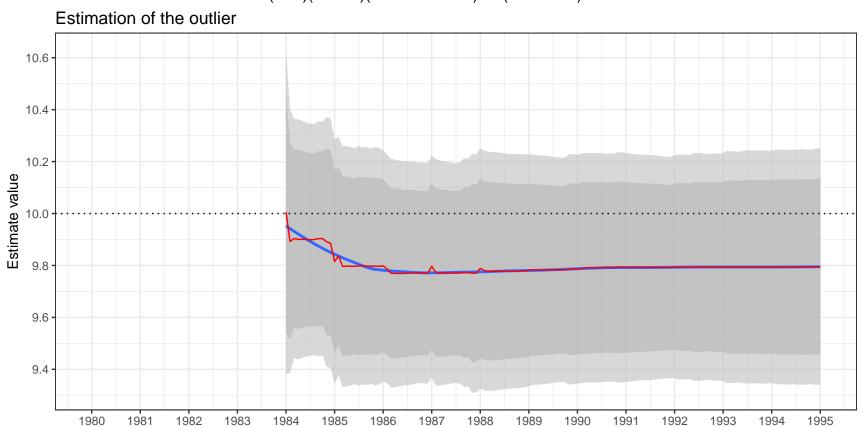


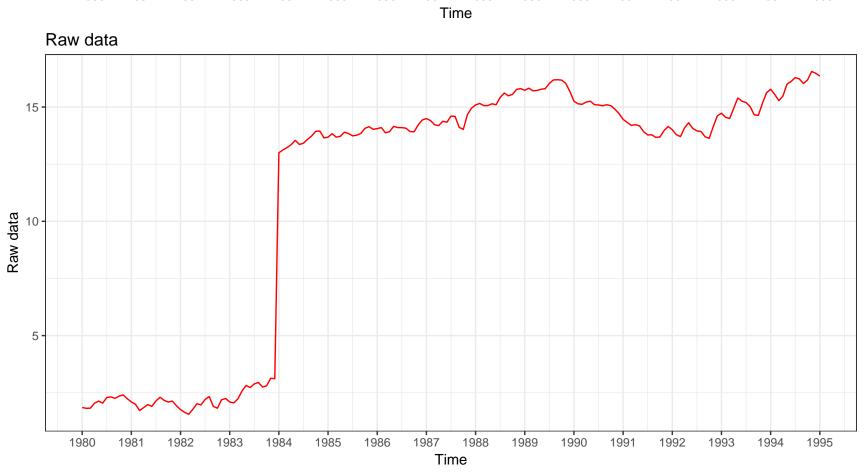
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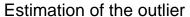
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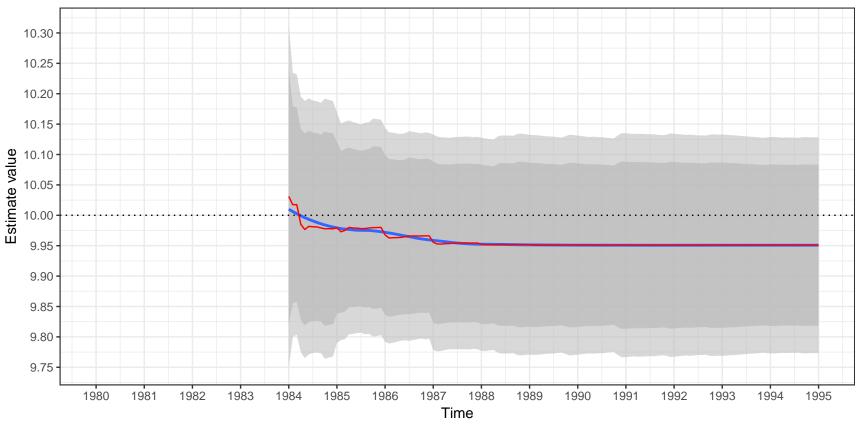


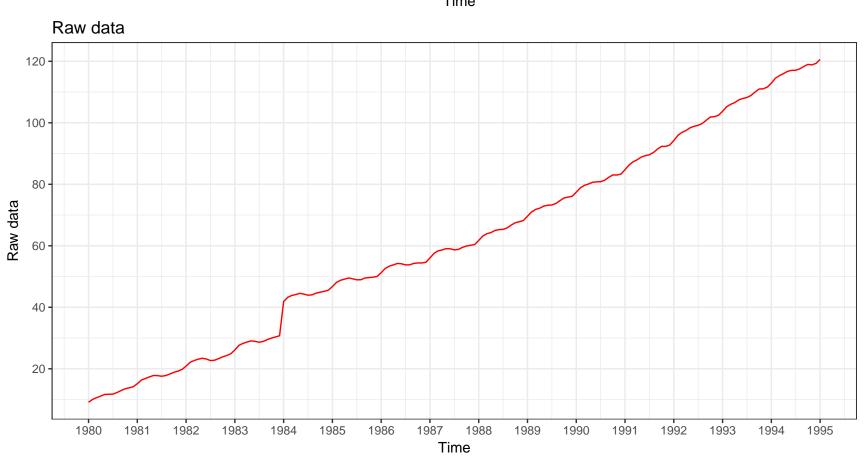




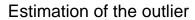
Estimate value of a LS(1984–01)
ARIMA (1,1,2)(0,1,1) – additive decomposition

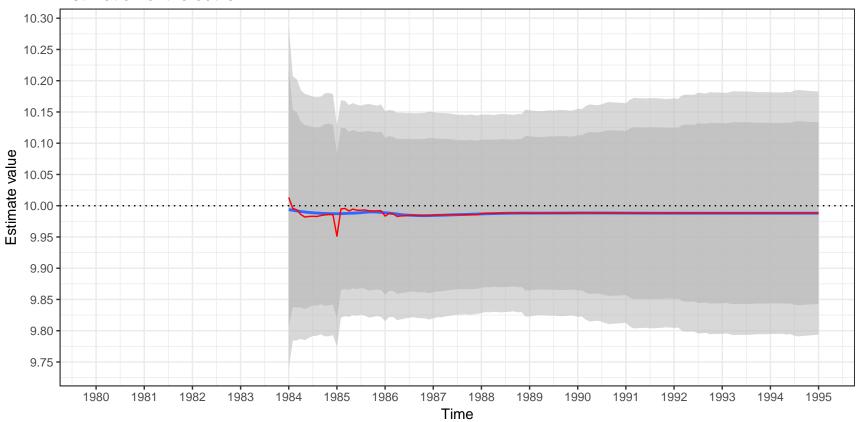


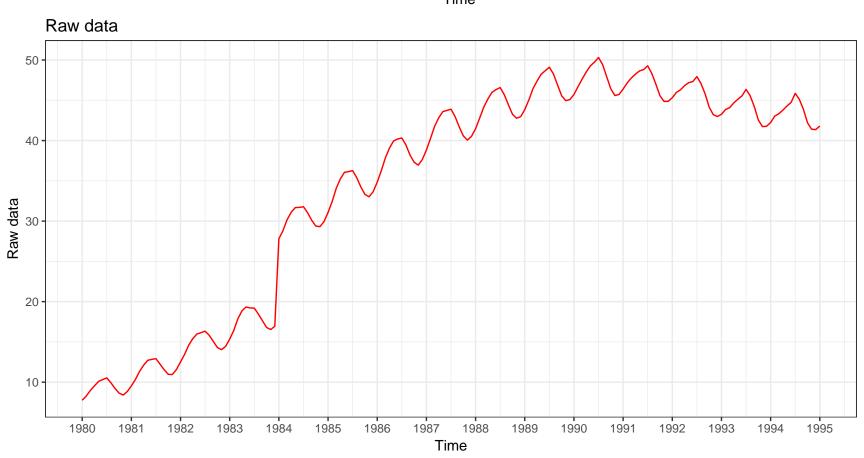




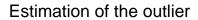
ARIMA (1,1,2)(0,1,1) – additive decomposition

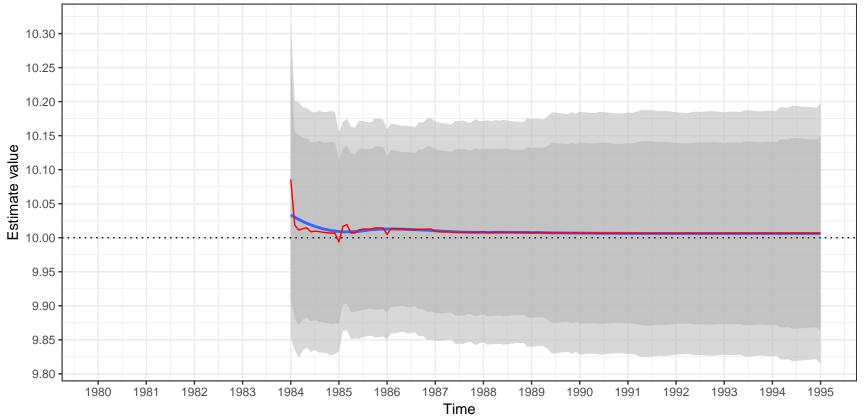


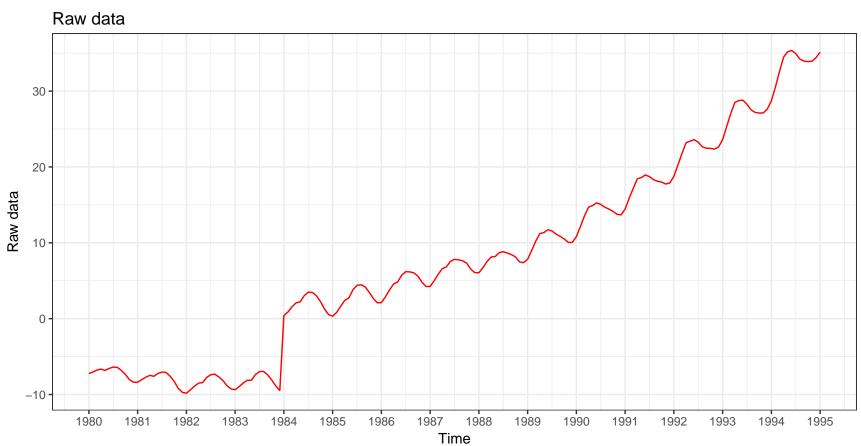




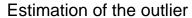
ARIMA (1,1,2)(0,1,1) – additive decomposition

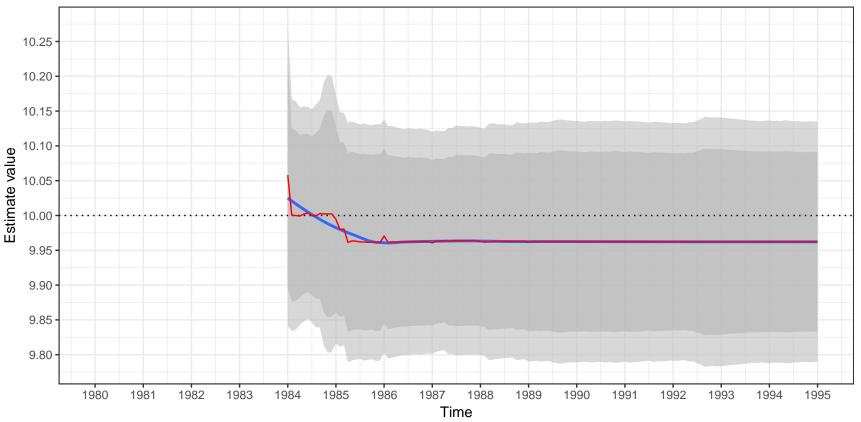


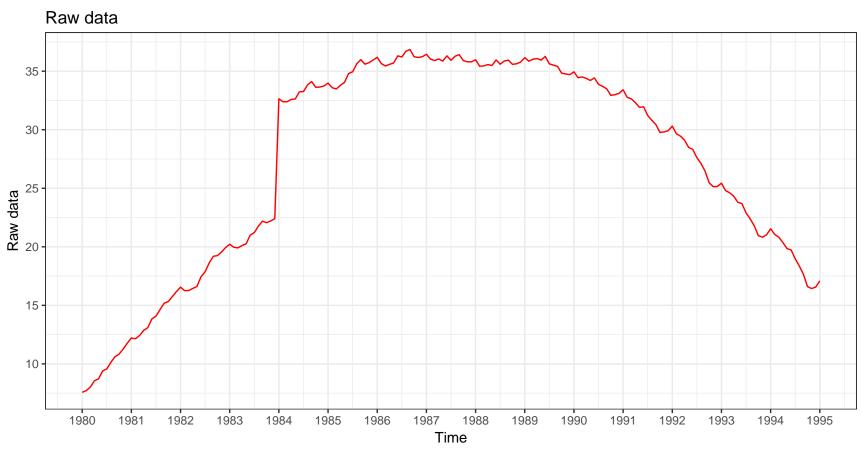




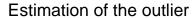
Estimate value of a LS(1984–01)
ARIMA (1,1,2)(0,1,1) – additive decomposition

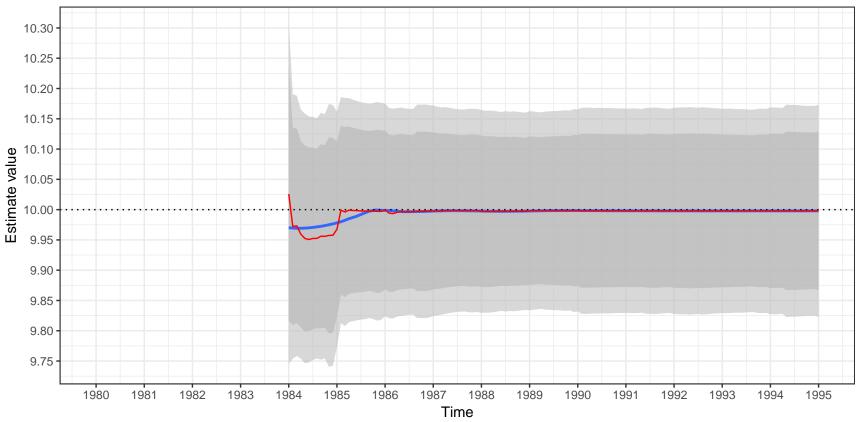


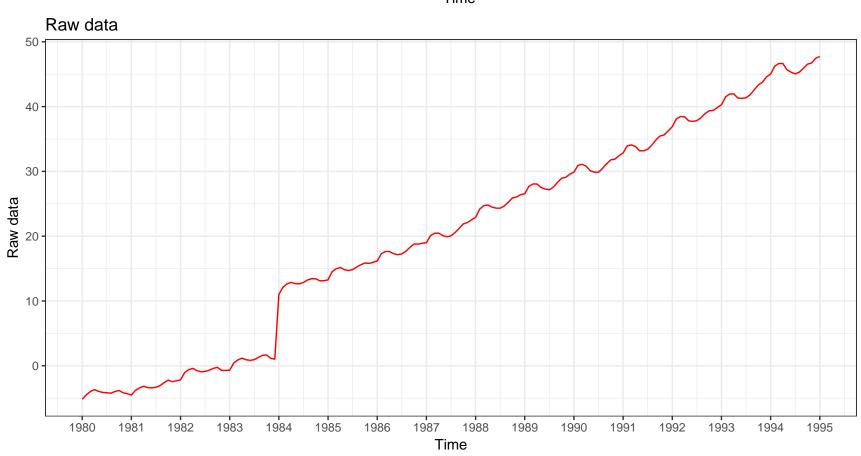




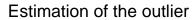
ARIMA (1,1,2)(0,1,1) – additive decomposition

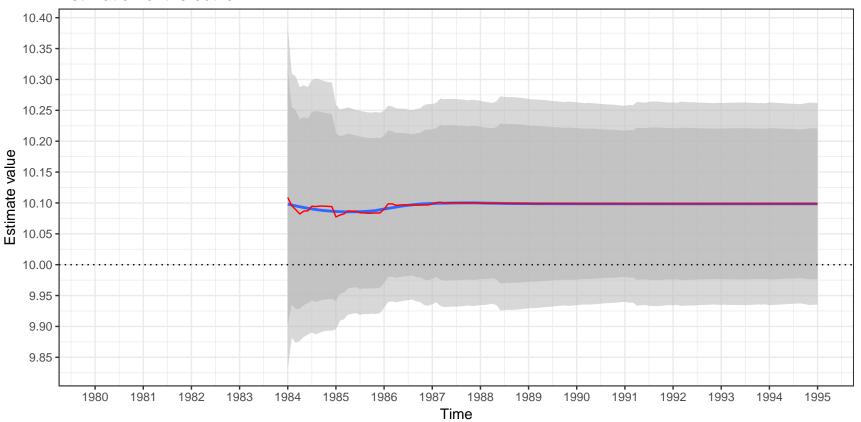


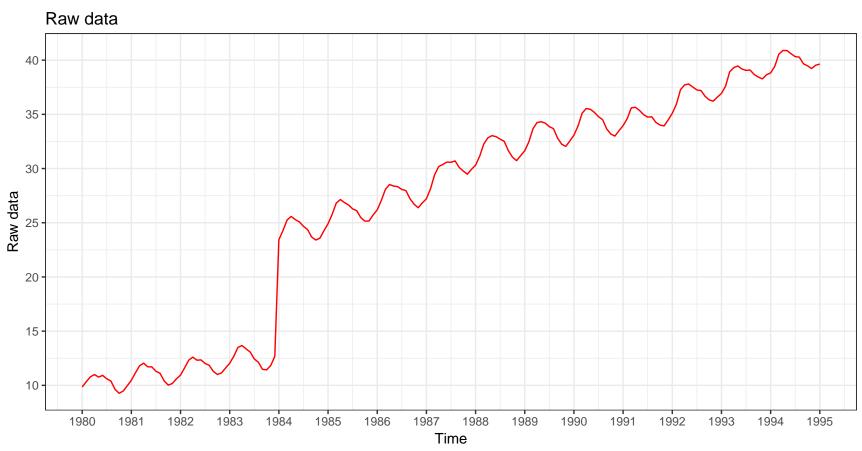




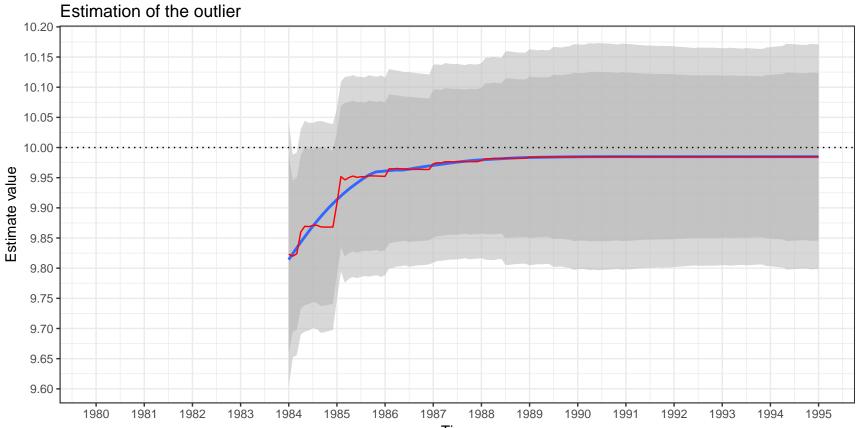
ARIMA (1,1,2)(0,1,1) - additive decomposition

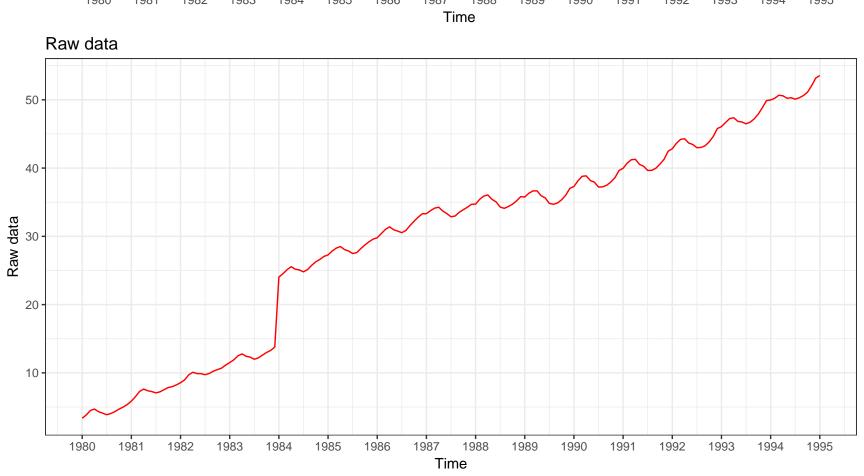




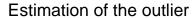


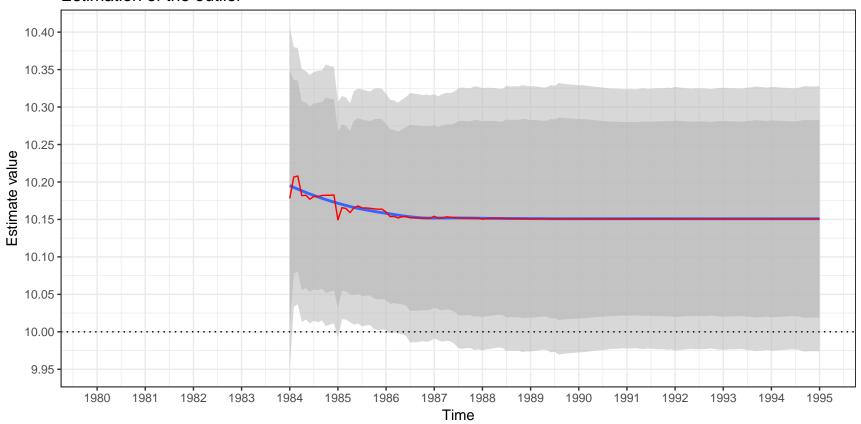
ARIMA (1,1,2)(0,1,1) – additive decomposition

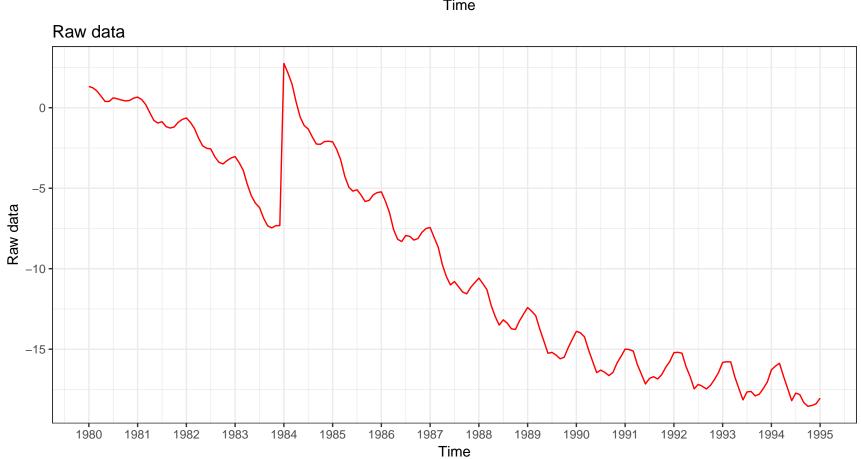




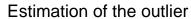
Estimate value of a LS(1984-01) ARIMA (1,1,2)(0,1,1) - additive decomposition

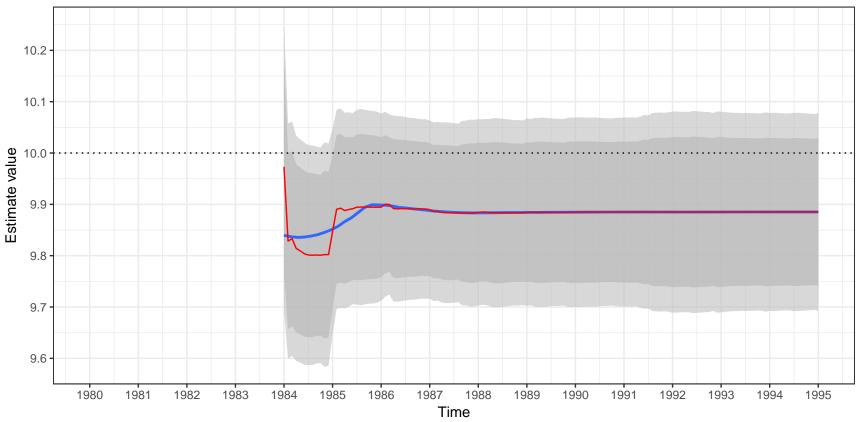


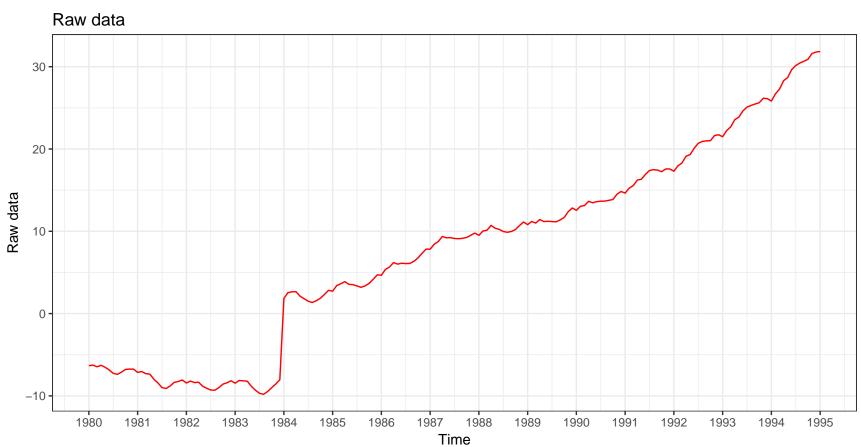




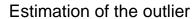
ARIMA (1,1,2)(0,1,1) – additive decomposition

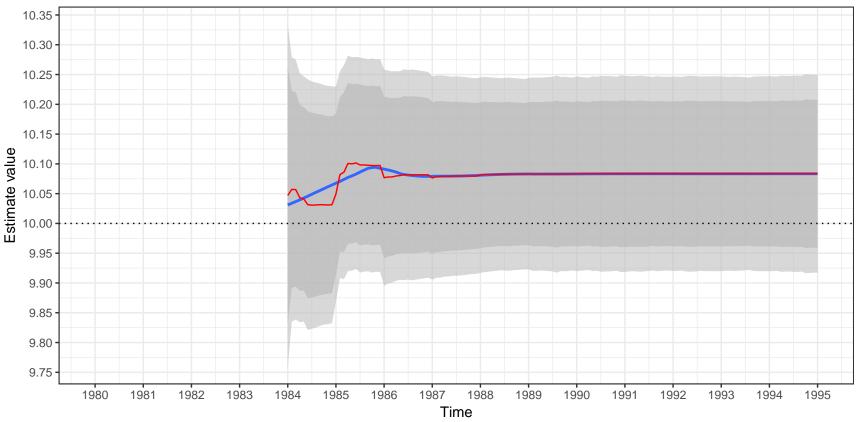


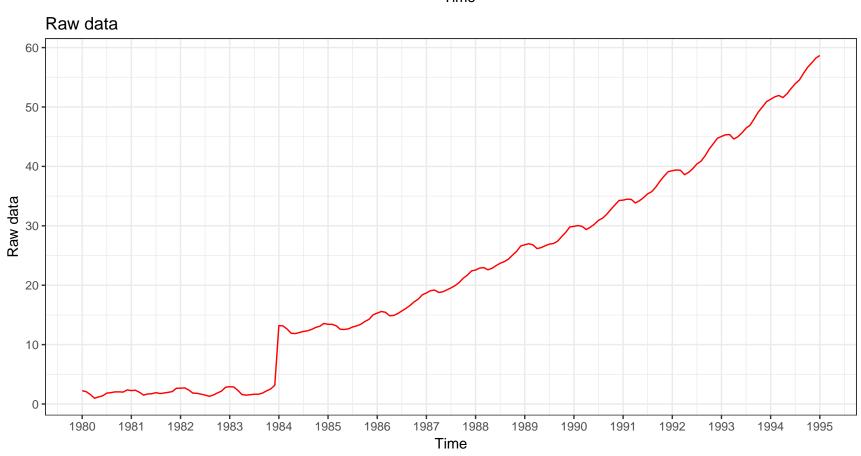




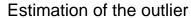
ARIMA (1,1,2)(0,1,1) - additive decomposition

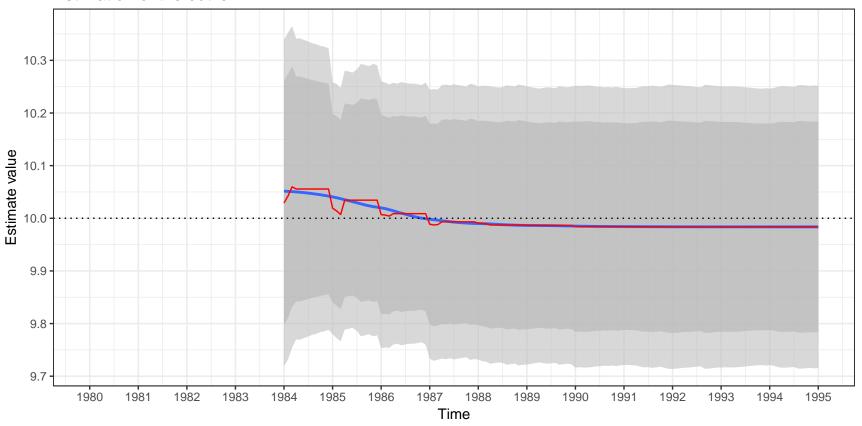


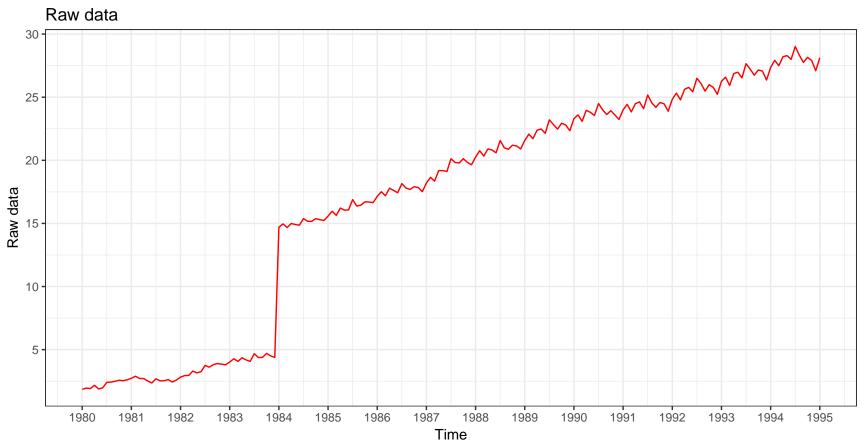




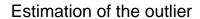
ARIMA (3,1,0)(0,1,1) – additive decomposition

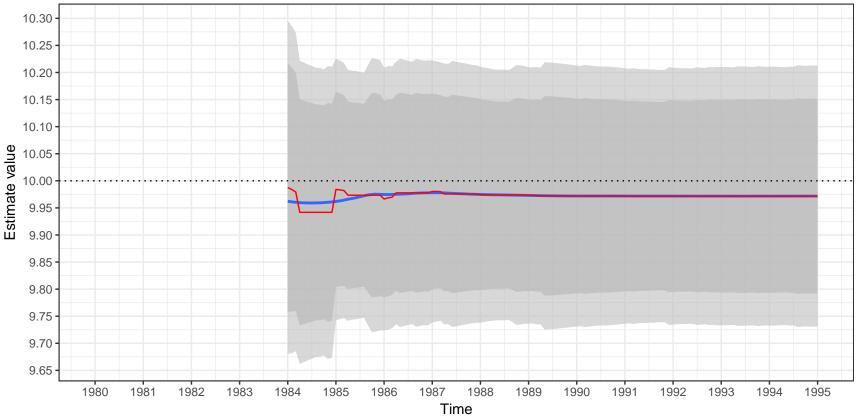






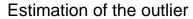
ARIMA (3,1,0)(0,1,1) – additive decomposition

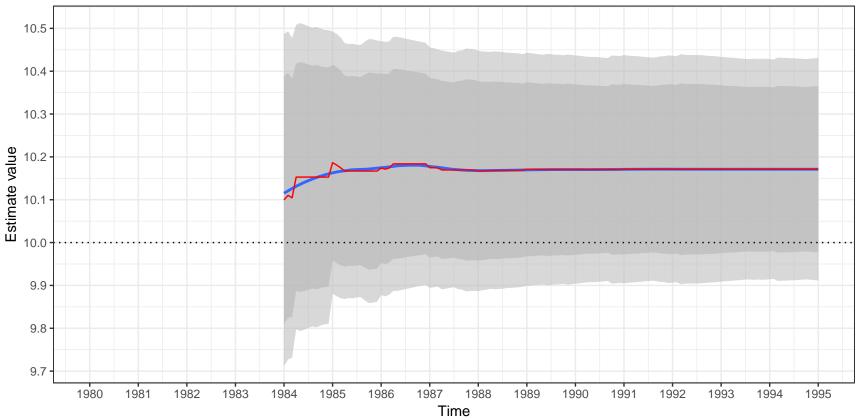


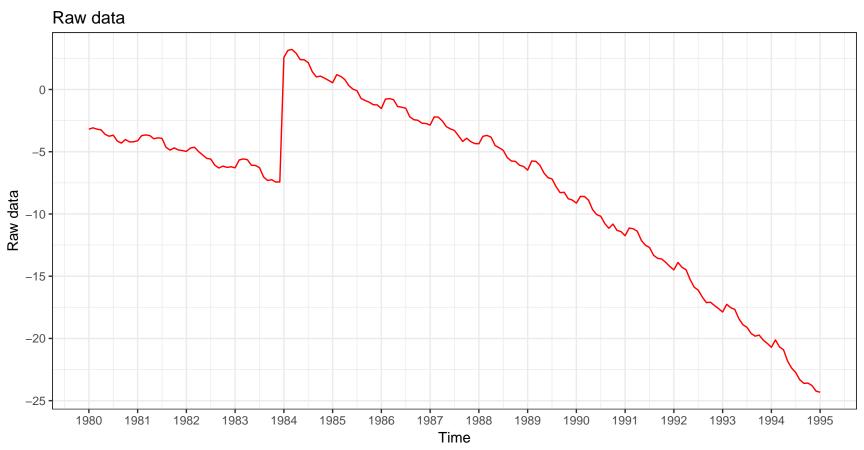




ARIMA (3,1,0)(0,1,1) – additive decomposition

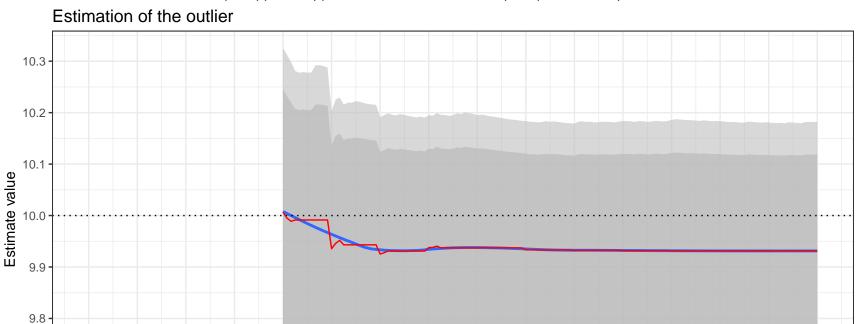




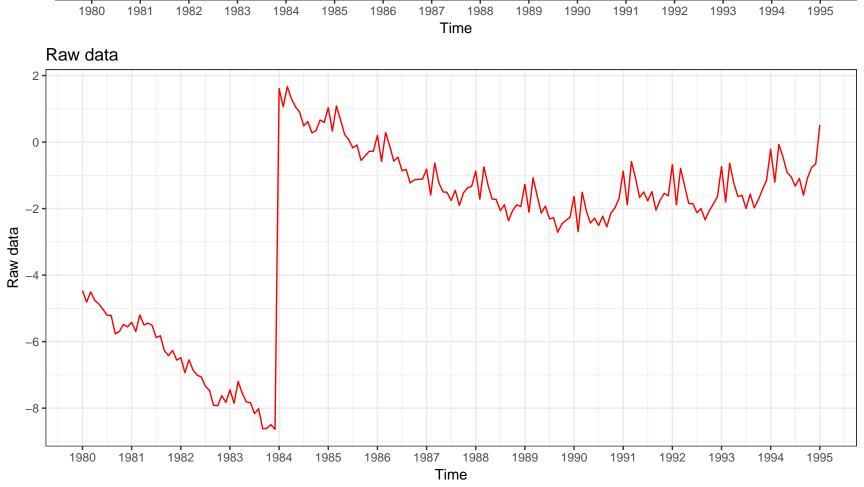


ARIMA (3,1,0)(0,1,1) – additive decomposition

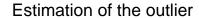
(1-B)(1-B12)(1+0.10B-0.17B2-0.34B3)Xt=(1-0.48B12)at

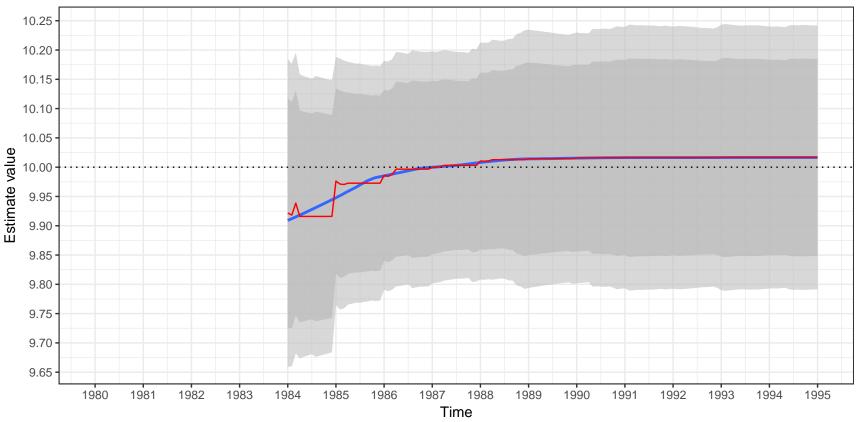


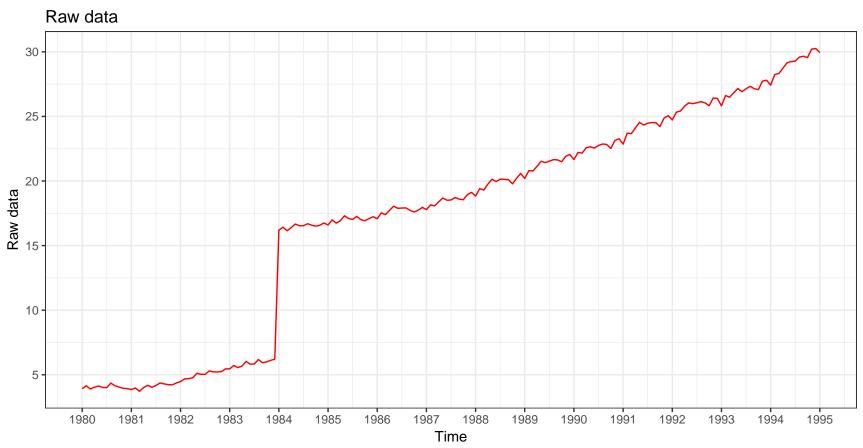
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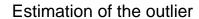
ARIMA (3,1,0)(0,1,1) – additive decomposition

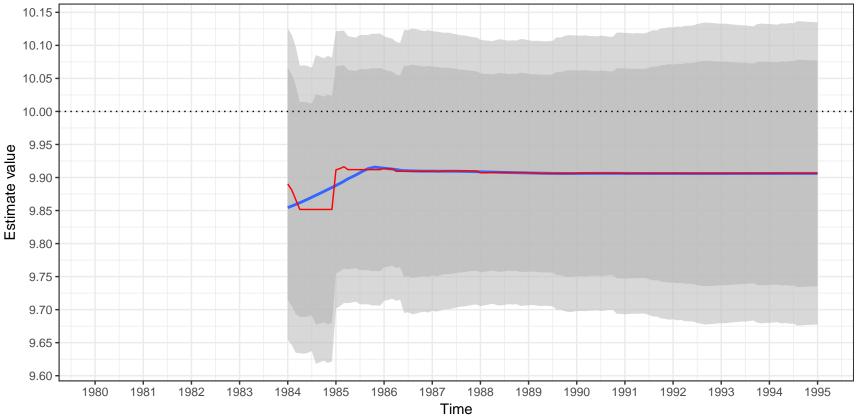


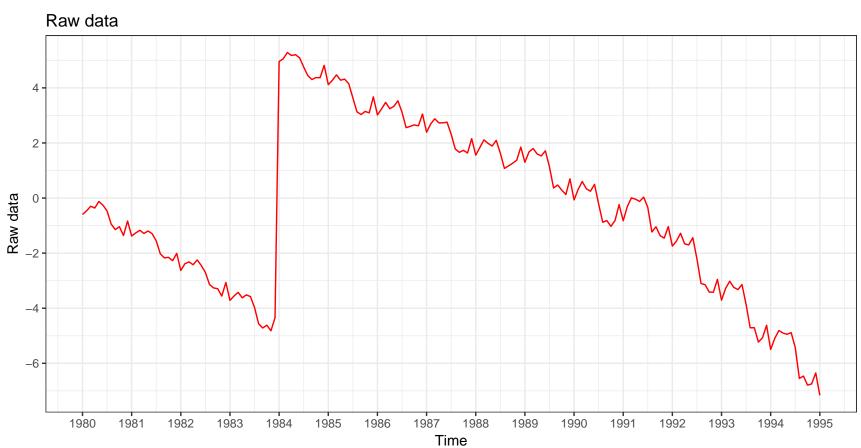




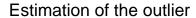
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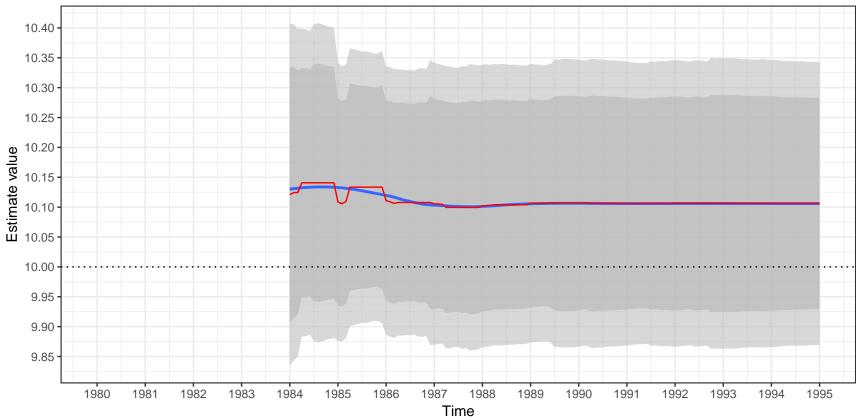


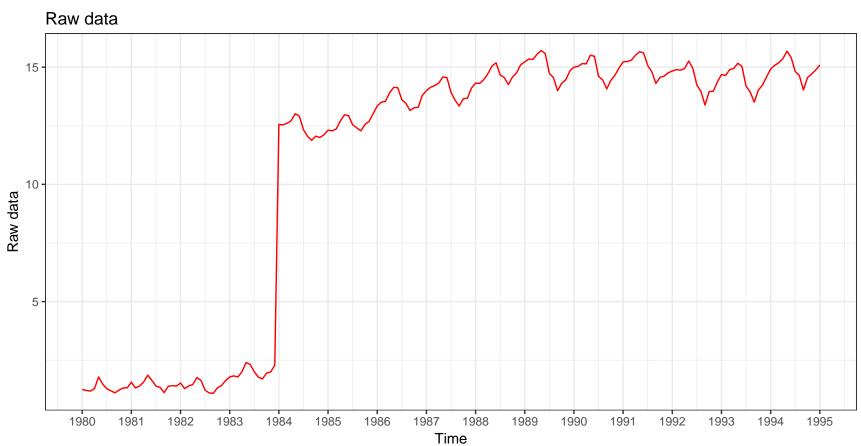




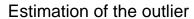
ARIMA (3,1,0)(0,1,1) – additive decomposition

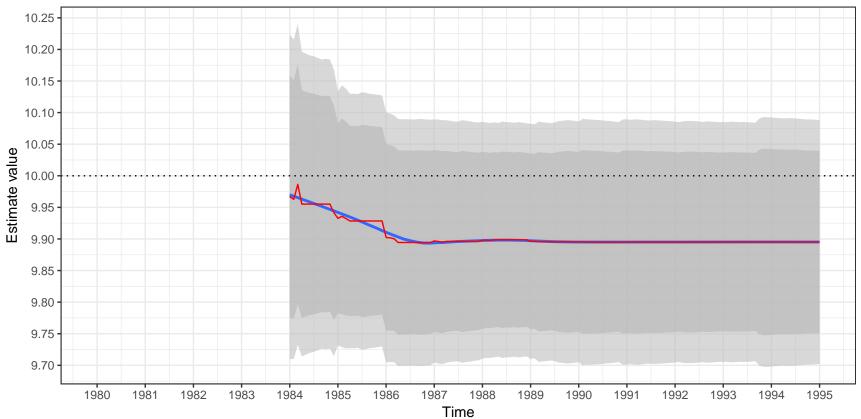


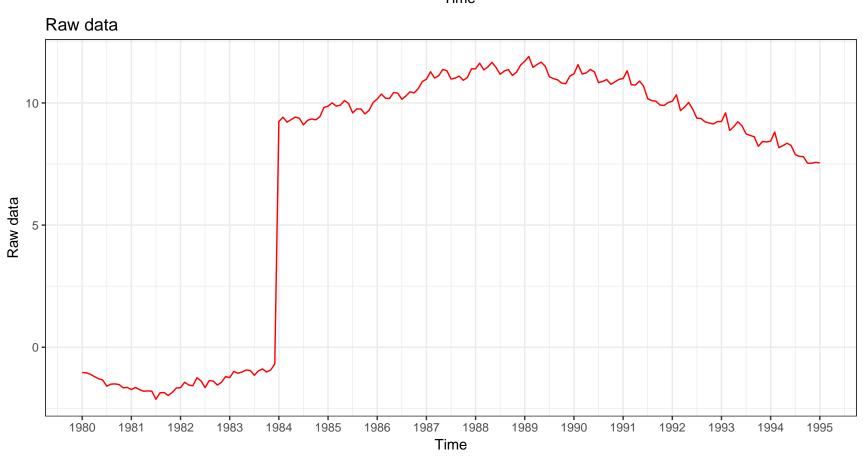




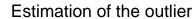
ARIMA (3,1,0)(0,1,1) – additive decomposition

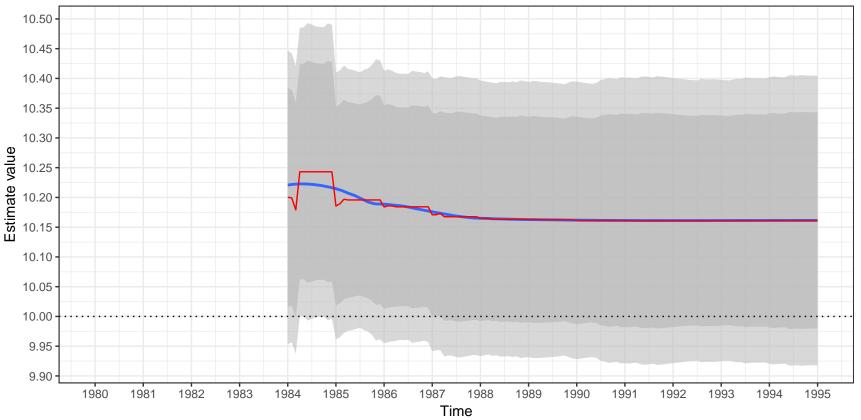


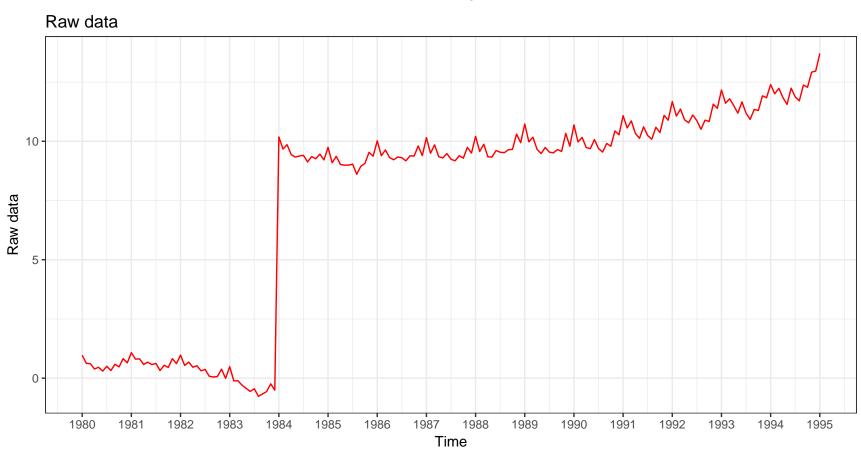




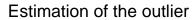
ARIMA (3,1,0)(0,1,1) – additive decomposition

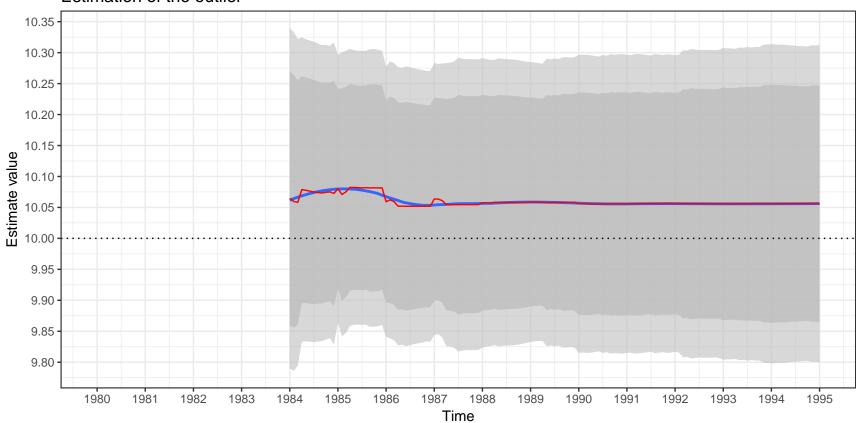


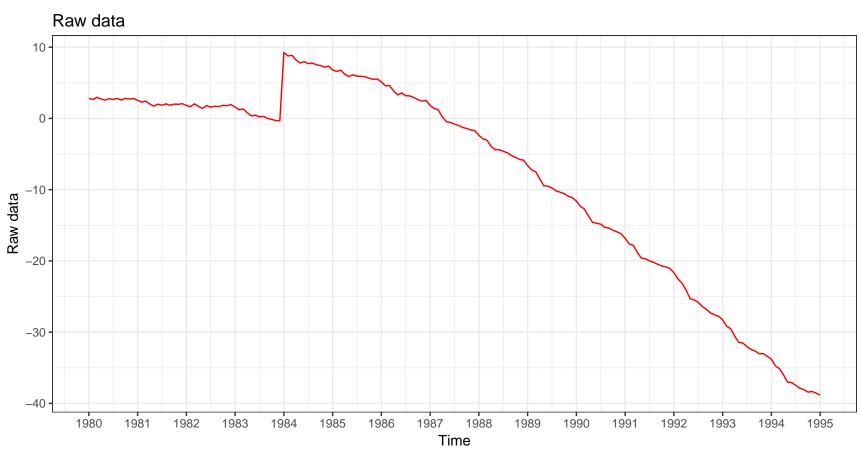


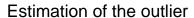


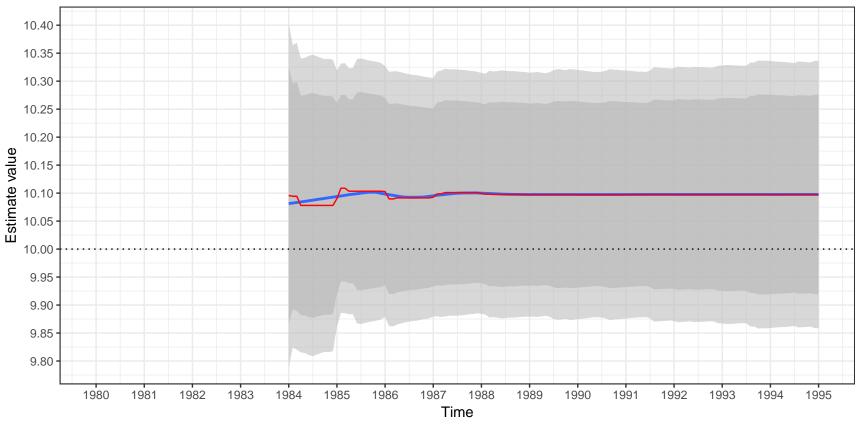
ARIMA (3,1,0)(0,1,1) – additive decomposition

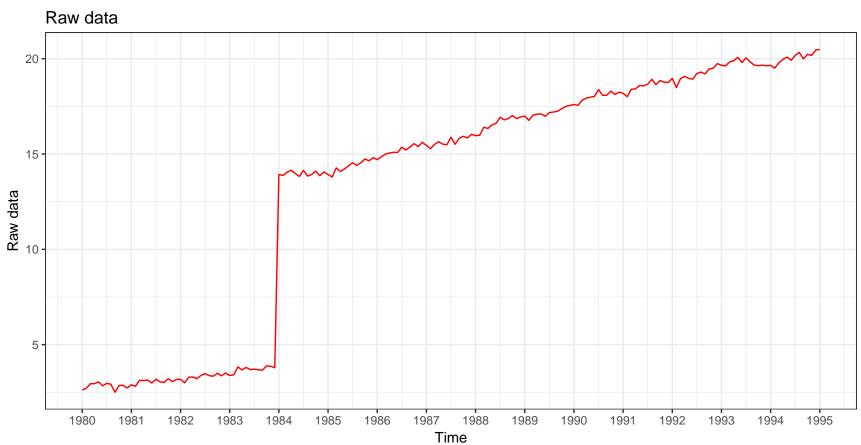


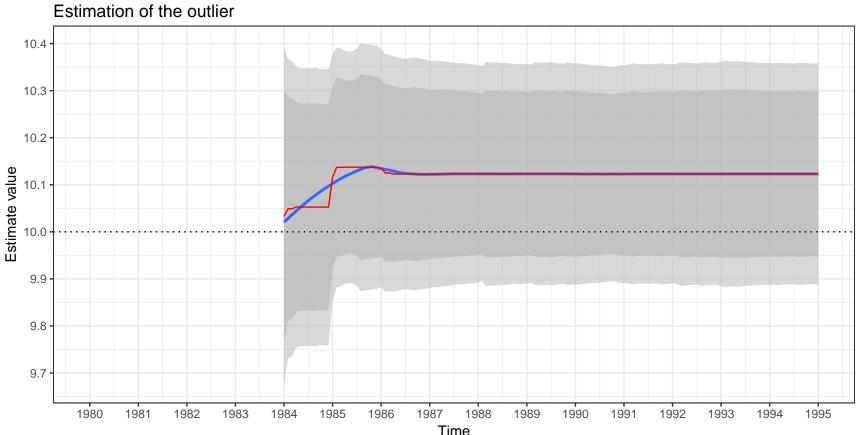


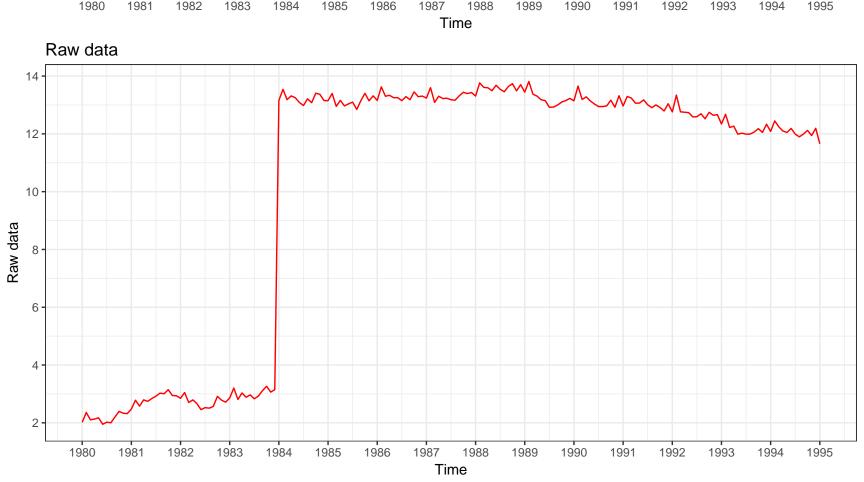


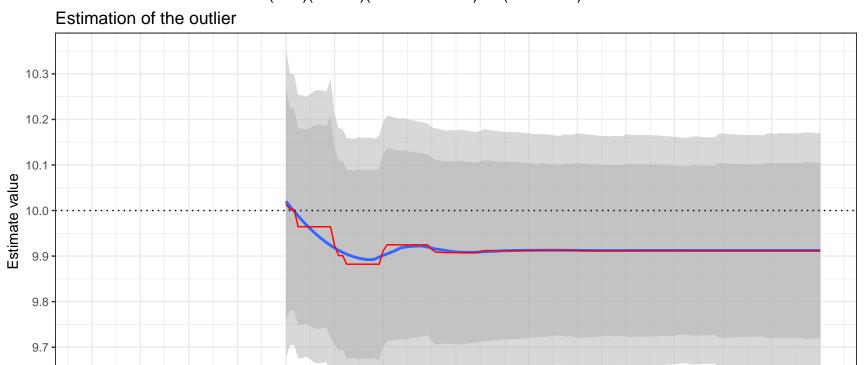




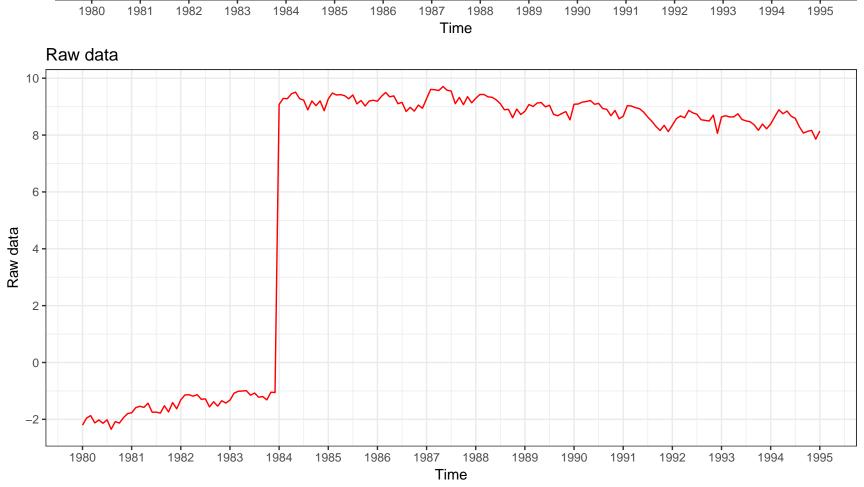


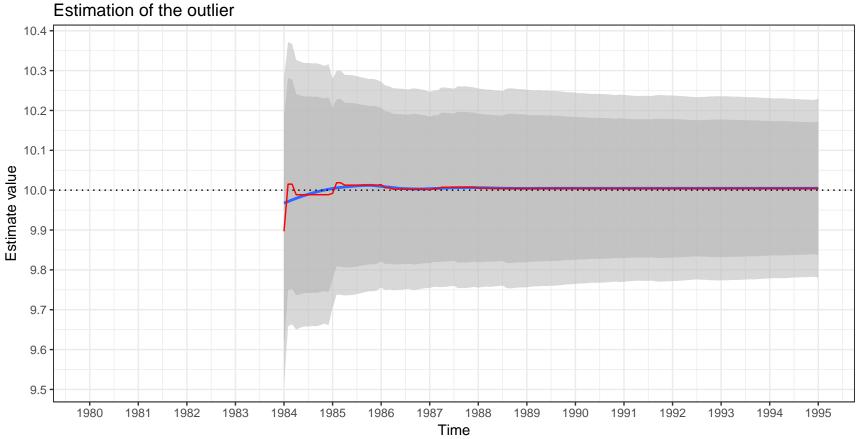


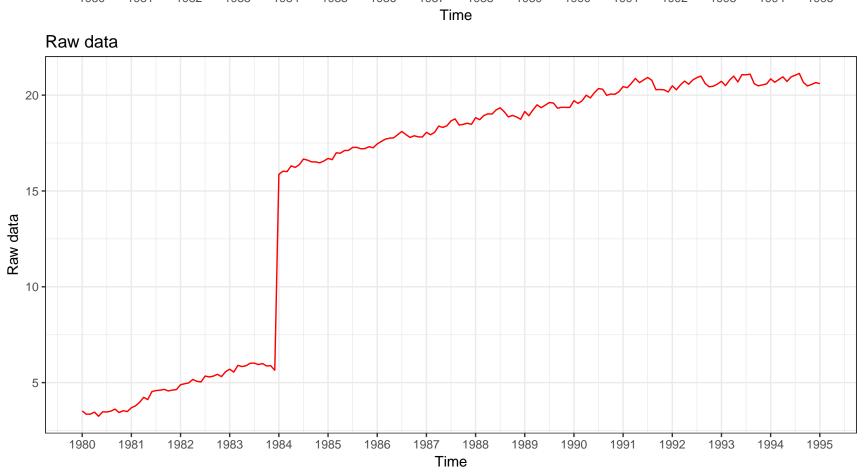


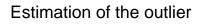


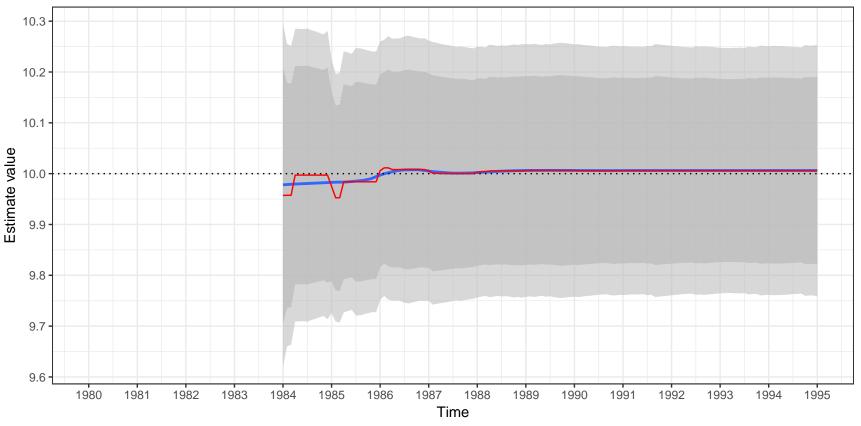
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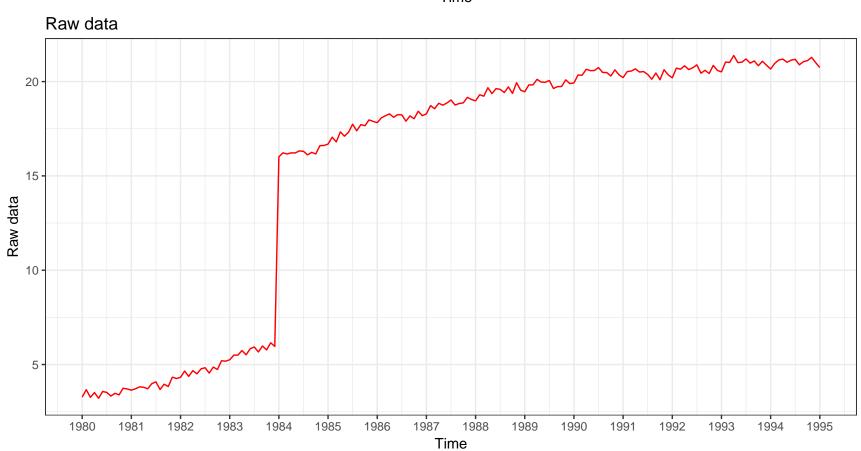


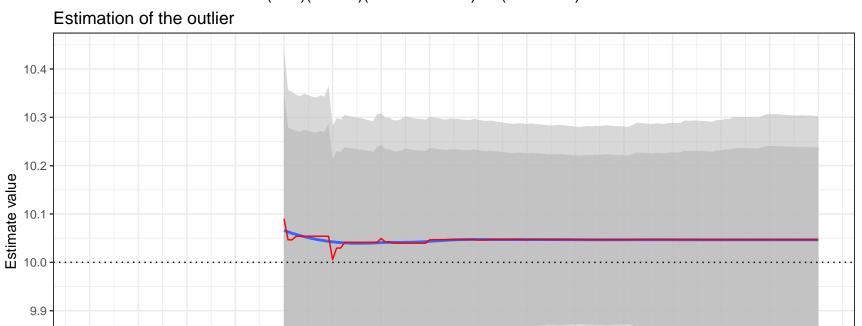












9.8

