# PENSION CALCULATION

# In Service Death (Family Pension)

#### Step. 1 First calculate gross pension

Last pay drawn\* x7/300x length of service of the deceased govt. servant.

\*Include all emoluments reckonable for pension.

# Step. 2 <u>Calculate Gratuity</u>

Gross pension x1/4 x12x (Index from commutation table, according to age next birthday of the deceased).

### Step. 3 Calculate Monthly Family Pension

Gross pension x75% =

Also include admissible increases from time to time and medical allowance.

#### **Pensioners Death (Family Pension)**

Family Pension\_= Net / \*Gross pension x75%

\*(Pension bring drawn by the deceased pensioner at the time of death).

Admissibility of family pension shall be regulated under Rule 4.10 of the Punjab Civil Service Pension Rules as per details delineated in the pension tree. Family Pension shall also include admissible increases from time to time and medical allowance.

#### Superannuation / retiring pension

# Step 1. First Calculate Gross Pension

Last Pay Drawn\* X 7/300 X length of service of the retiring government servant.

\*Include all emoluments reckonable for pension.

# Step 2. Calculate Commutation\*

(can opt upto 35% of the gross pension) 35% Gross PensionX12XIndex from Commutation

\*according to age next birthday (however this would be 60 years for those retiring on superannuation)

#### Step 3. Calculate Monthly Pension

Net pension = 65% of gross pension. This would also include admissible increases from time to time and admissible medical allowance

Note:- The calculation of pension on the basis of last pay drawn shall only be admissible if the government servant / deceased government servant was holding the post on regular basis at the time of retirement or death as the case may be.