

PROJECT REPORT

1 INTRODUCTION:

1.1 OVERVIEW:

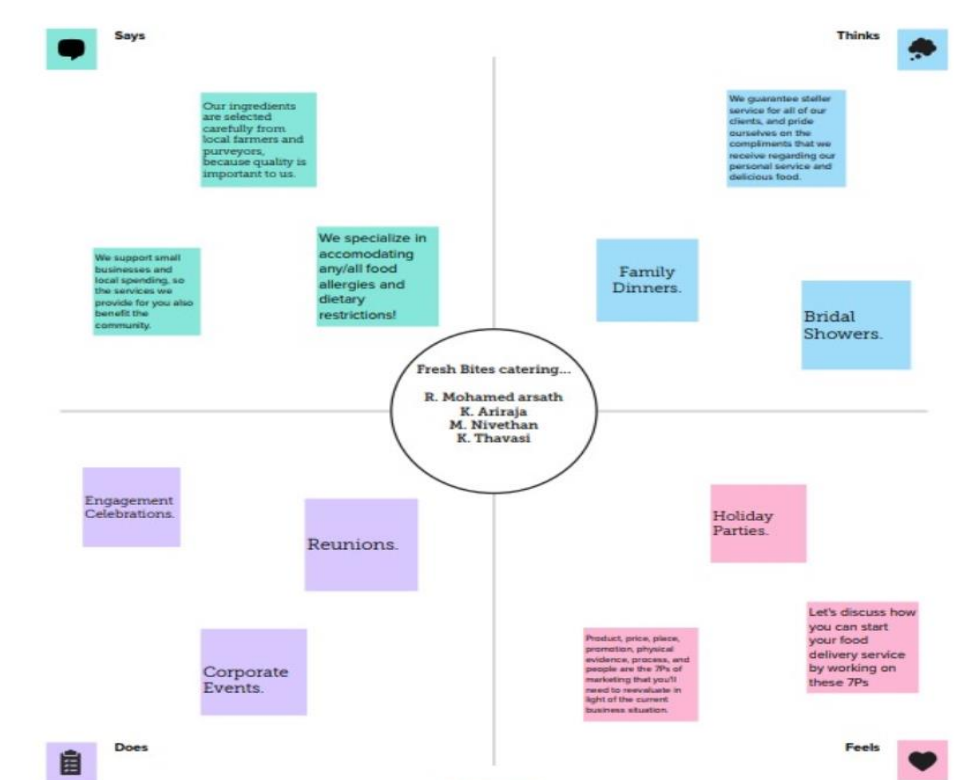
The given title to us preparation and Maintenance of Zoho Books of accounts for Fresh Bites Catering (Food and Beverage – Industry). By this project we learned about purchase books, sales books, vendor creation, Bills creation, purchase order, sales order, Banking, New accounts and Ledger creation, Journal entries, Expenses, Bank transactions, Financial statement (Report). This is the over view of our project.

1.2 PURPOSE:

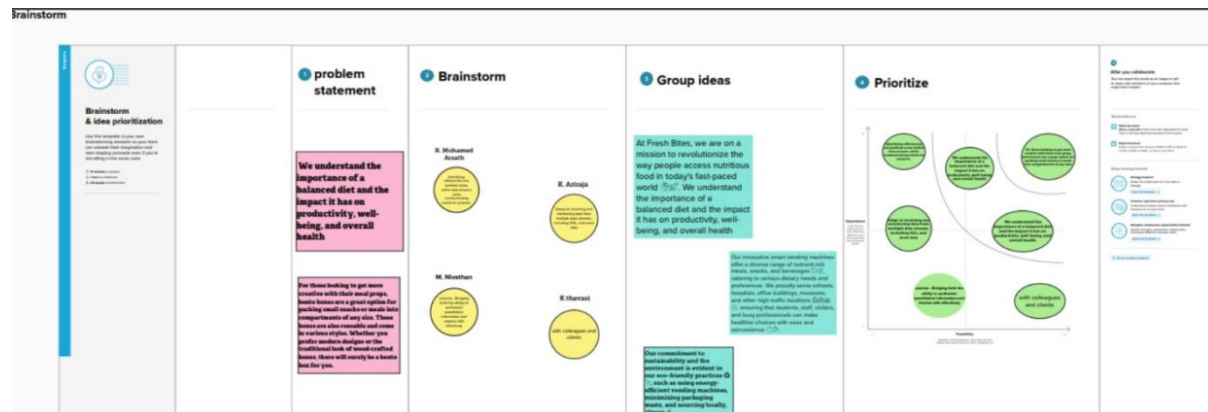
By using this project efficient time management for accounts keeping , and cost effective to maintain accounts in zoho books. Easy to rectifying the errors. Automatic creation of profit and loss account and Balance sheet of the company.

2 PROBLEM DEFINITION AND DESIGN THINKING:

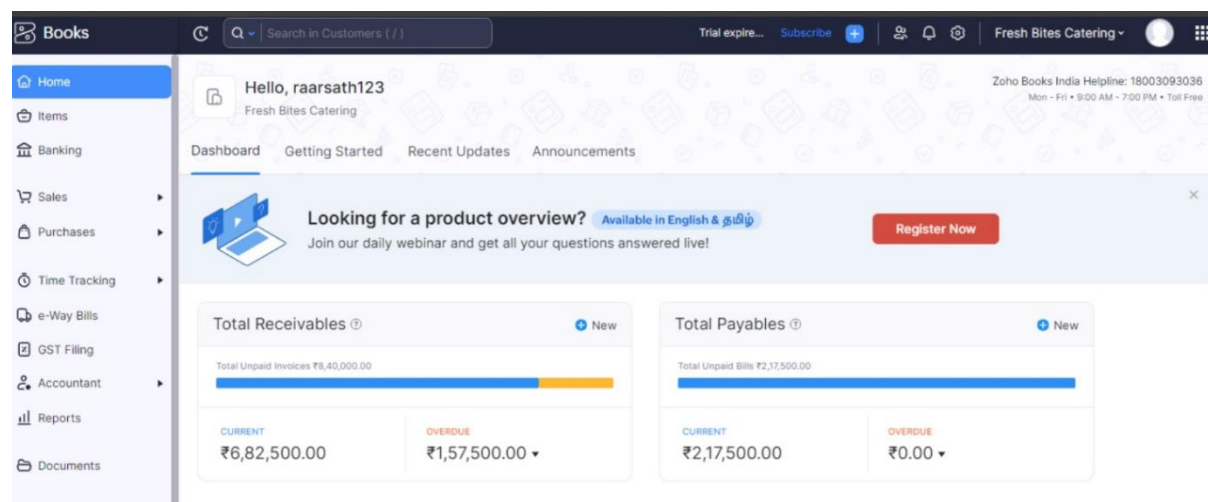
EMPATHY MAP:

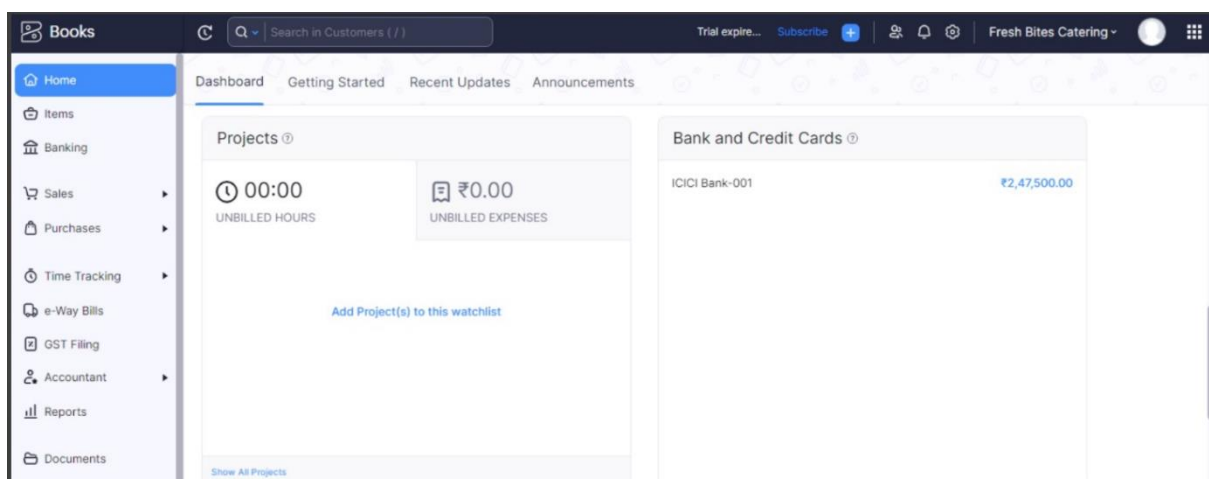
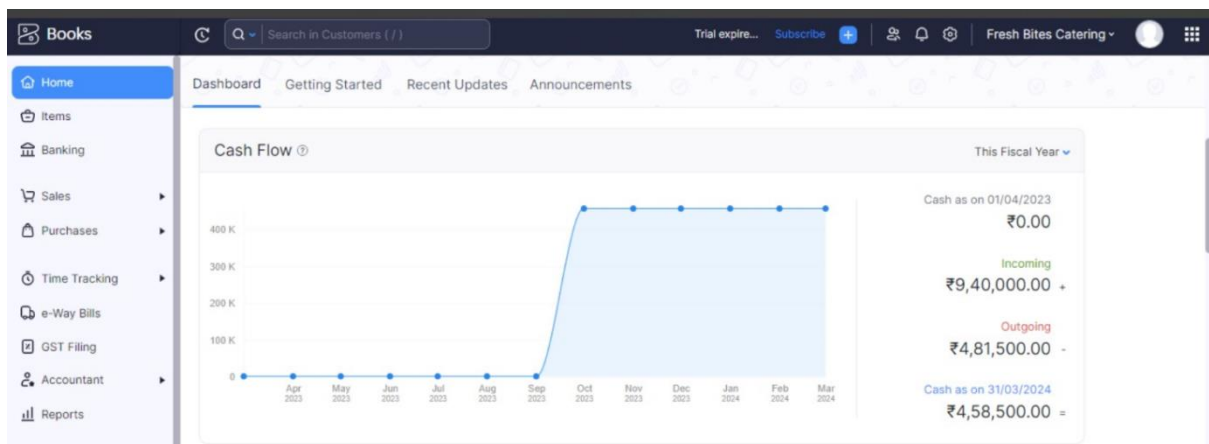
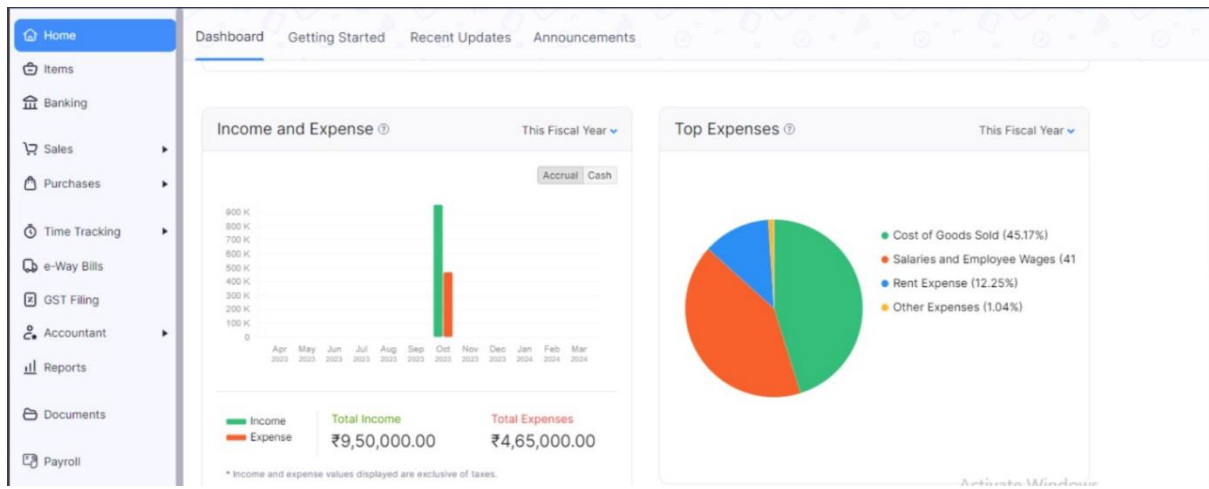


2.2 Ideation & Brainstorming Map:



3. RESULT:





Fresh Bites Catering

Profit and Loss

Basis: Accrual

From 01/10/2023 To 31/10/2023

Account	Account Code	Total
Operating Income		
Sales		9,50,000.00
Total for Operating Income		9,50,000.00
Cost of Goods Sold		
Cost of Goods Sold		2,10,000.00
Total for Cost of Goods Sold		2,10,000.00
Gross Profit		7,40,000.00
Operating Expense		
Other Expenses		5,000.00
Rent Expense		50,000.00
Salaries and Employee Wages		2,00,000.00
Total for Operating Expense		2,55,000.00
Operating Profit		4,85,000.00
Non Operating Income		
Total for Non Operating Income		0.00
Non Operating Expense		
Total for Non Operating Expense		0.00
Net Profit/Loss		4,85,000.00

Fresh Bites Catering

Balance Sheet

Basis: Accrual

As of 31/10/2023

Account	Total
Assets	
Current Assets	
Cash	
Petty Cash	5,000.00
Total for Cash	5,000.00
Bank	
ICICI Bank-001	4,53,500.00
Total for Bank	4,53,500.00
Accounts Receivable	1,57,500.00
Other current assets	
Input Tax Credits	0.00
Input CGST	8,250.00
Input SGST	8,250.00
Total for Input Tax Credits	16,500.00
Total for Other current assets	16,500.00
Total for Current Assets	6,32,500.00
Total for Assets	6,32,500.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
GST Payable	0.00
Output CGST	23,750.00
Output SGST	23,750.00
Total for GST Payable	47,500.00
Total for Current Liabilities	47,500.00
Total for Liabilities	47,500.00
Equities	
Capital Stock	1,00,000.00
Current Year Earnings	4,85,000.00

Account	Total
Total for Equities	5,85,000.00
Total for Liabilities & Equities	6,32,500.00

Fresh Bites Catering Journal Report

Basis: Accrual
From 01/10/2023 To 31/10/2023

[+ Add Temporary Note](#)

01/10/2023 - OWNERS CONTRIBUTION 1		DEBIT	CREDIT
ICICI Bank-001		1,00,000.00	0.00
Capital Stock		0.00	1,00,000.00
		1,00,000.00	1,00,000.00
05/10/2023 - BILL 001 (WHOLE FOODS MARKET)		DEBIT	CREDIT
Cost of Goods Sold		1,00,000.00	0.00
Input CGST		2,500.00	0.00
Input SGST		2,500.00	0.00
Accounts Payable		0.00	1,05,000.00
05/10/2023 - BILL 001 (WHOLE FOODS MARKET)		DEBIT	CREDIT
05/10/2023 - BILL 002 (DRINK DELIGHT BEVARAGES PVT LTD)		DEBIT	CREDIT
Cost of Goods Sold		50,000.00	0.00
Input CGST		1,250.00	0.00
Input SGST		1,250.00	0.00
Accounts Payable		0.00	52,500.00
		52,500.00	52,500.00
05/10/2023 - BILL 003 (MEGA STORE SUPPLIES)		DEBIT	CREDIT
Cost of Goods Sold		60,000.00	0.00
Accounts Payable		0.00	60,000.00
		60,000.00	60,000.00
05/10/2023 - INVOICE INV-000001 (TECHWISE SOLUTIONS PVT LTD)		DEBIT	CREDIT
Accounts Receivable		3,15,000.00	0.00
Output CGST		0.00	7,500.00

GSTR-3B Summary

From 01/10/2023 To 31/10/2023

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹9,50,000.00	₹0.00	₹23,750.00	₹23,750.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹9,50,000.00	₹0.00	₹23,750.00	₹23,750.00	₹0.00

3.1.1 Details of supplies notified under sub-section (5) of section 9 of the Central Goods and Services Tax Act

4. ADVANTAGES:

- Time effective.
- Cost effective.
- Error rectification.
- Fast results.
- Automatic results.

DISADVANTAGES:

- Network issues.
- Trial period.

5. APPLICATIONS:

- We can use this application in various sectors like
 - Education Industry
 - Healthcare Industry
 - Interior industry
 - Information technology
 - Food Industries
 - And so on.

6. CONCLUSION:

- The above project has been completed successfully.
- By this project we have learned a lot.
- By this project work we learned how to use accounting software.
- We learned more technical from this zoho books project.
- It was work efficiently.

7. FUTURE SCOPE:

- There is more scope for zoho books in future.
- In future everything can be digitalized so it become very easy to use.
- Automatic records of financial statements.

