

Thinks

What are business expenses?

Business
expenses are
costs
associated
with running
a company.

Costs are subtracted from revenue to determine a company's taxable income.

Types of business expenses

Fixed: These expenses remain the same over reporting periods.

Variable: These expenses change throughout the reporting period.

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Tips to organize business expenses

Short summary of the persona

calculate total business expenses?

Keep good records. The IRS requires that some records be kept for up to seven years

Learn which expenses may be tax-deductible.
Not all expenses are tax-deductible

Income refers to total profits (net income) after subtracting expenses from revenue.

Total
Expenses =
Net Revenue
- Net Income.

Does

What behavior have we observed? What can we imagine them doing?



See an example

Feels

What are their fears, frustrations, and anxieties? What other feelings might influence their behavior?

