Problem Statement:

Many individuals struggle to track their expenses, manage their budgets, and make informed financial decisions. Current personal finance management tools are often fragmented, require manual data entry, and fail to provide personalized insights. As a result, users may lack a clear understanding of their financial health, leading to poor budgeting and savings habits.

Objective:

Develop an automated personal finance management system that leverages AI and machine learning to categorize transactions, track spending patterns, offer real-time financial insights, and provide personalized recommendations for budgeting and saving. The system will sync with bank accounts and credit cards, and allow users to set financial goals and receive notifications about upcoming expenses.