

EDUCATION:

The eligibility criteria for availing education loan in Axis bank :

Holding Indian Citizenship.

Achieving a minimum of 50% marks in HSC and graduation.

Gain admission to career-focused courses such as medicine, engineering, management, etc., at either graduate or postgraduate levels.

Securing admission in India or abroad based on entrance exams or a merit-based selection process after completing HSC (10+2).

It's mandatory for the co-applicant (parents, sibling, or guarantor) to provide proof of regular income.

Documents required for education loan in Axis Bank:

Documents for Education Loan for salaried individuals:

KYC documents

Bank Statement / Pass Book of last 6 months

Optional – Guarantor Form

Copy of admission letter of the Institute along with fees schedule

Mark sheets / passing certificates of S.S.C., H.S.C, Degree courses

Documents for Education Loan for all other Individuals:

KYC documents

Bank Statement / Pass Book of last 6 months

Optional – Guarantor Form

Copy of admission letter of the Institute along with fees schedule

Mark sheets / passing certificates of S.S.C., H.S.C, Degree courses

Documents required for first disbursement:

Demand letter from college or university

Loan agreement signed by applicant, co-applicants

Sanction letter signed by applicant, co-applicants

Disbursement request form signed by applicant, co-applicants

Receipts of margin money paid to the college / university along with bank statement reflecting the transaction

Documents for collateral security (if applicable)

Form A2 signed by applicant or co-applicants in case of overseas institute

Documents required for subsequent disbursement:

Demand letter from college or university

Disbursement request form signed by applicant, co-applicants

Receipts of margin money paid to the college / university along with bank statement reflecting the transaction

Exam progress report, marksheet, bonafide certificate (Any one)

Form A2 signed by applicant or co-applicants in case of overseas institute

GOLD:

The eligibility criteria required for availing a gold loan in Axis Bank:

Ownership of Gold: The primary requirement for Gold Loan eligibility is the possession of physical gold. They can be in the form of jewellery / ornaments with at least 18-carat purity or pure gold coins issued by a bank.

Age criteria: You should be a resident Indian with a minimum age of 18 years. A minor (one below the age of 18 years) is not eligible for a Gold Loan. The maximum age limit is 75 years, as per the bank policy.

Identity and address verification: You need to provide valid identity and address proof to your bank to be eligible for a Gold Loan. The KYC check can be done by submitting documents such as PAN, Aadhaar, voter ID, passport etc. as well as your recent photographs. No other document is needed to be eligible for a Gold Loan.

Loan amount determination: The loan amount depends on the value of your pledged gold. Banks appoint a gold valuer to evaluate the purity and weight. Based on the gold's prevalent

market rate and the net weight, the value of your gold is calculated. The banks then calculate the Loan-to-Value or LTV ratio, which gives you the loan amount as a percentage of the gold market value. As per RBI guidelines, banks can lend up to 75% of the gold value.

Credit history consideration: A key advantage of Gold Loans is their reliance on collateral, which is your gold asset. Hence, it makes your credit history less significant. Gold Loan is possible gold assets to pledge. Gold Loan eligibility and interest rates remain unaffected by your credit history in such cases.

Loan tenure and its impact: Gold Loans are generally for your short-term needs, thus, they typically have repayment periods spanning from a 6 months to 3 years. You must ensure timely repayment within the specified period to avoid penalties or potential loss of your pledged gold.

Documents required for availing gold loan from Axis Bank :

Signed application form: This form captures your basic information and loan request application.

KYC documents: These documents establish your identity and address. They include:

Passport / Driving Licence / Voter ID

PAN Card

Aadhaar Card (or relevant address proof)

Post-disbursement documents: These forms are required after the loan amount has been disbursed to your account. These include loan agreements and receipts, ensuring compliance and record-keeping for both parties.

HOME :

The eligibility criteria for availing Home loan from Axis Bank :

Individuals employed in Permanent service in the Government or reputed companies can apply. Doctors, engineers, dentists, architects, chartered accountants, cost accountants, company secretaries and management consultants can apply. Any individual filling income tax returns can also apply.

Monthly income must be atleast a minimum of 8000 for a person to apply for a home loan.

Minimum age criteria of 18 and above is required to avail for a home loan.

Credit score should be atleast 700 and above for a better change of being eligible for a home loan.

Documents required for availing a home loan :

Proof of identity: PAN card, passport, voter ID, or Aadhaar card.

Proof of address: Utility bills, Aadhaar, passport.

Proof of income:

Salaried: Last 3 months' salary slips, Form 16.

Self-employed: Income tax returns (ITR), bank statements (6 months).

Property documents: Sale agreement, title deed, approved building plan.

Employment details: Employment certificate, income tax returns (ITR).

PERSONAL :

The eligibility criteria for availing a personal loan from axis bank:

Age:

You need to be at least 21 years old when you apply for the loan, and the maximum age at maturity of personal loan tenure, should be 60 years.

Minimum educational qualification:

Having a graduation degree under your name is preferable. However, this is not a prerequisite to qualify for the personal loan approval process.

Minimum monthly income:

The minimum net monthly income in cities like Delhi and Mumbai is usually Rs. 25,000, but other cities might have an eligibility requirement of Rs. 15,000. It varies from one lender to another as well.

Nature of employment:

All salaried employees can apply for a personal loan if they fit the income bracket.

Work experience:

A minimum work experience of 1 year is expected to ensure your employability status and repayment capacity to the lender.

Documents required for availing a personal loan from axis bank :

A filled-out and signed loan application form with a passport-size photo.

KYC documents (Aadhaar card, passport, driver's licence, or voter ID)

Age proof (Aadhaar card, passport, driver's licence, birth certificate, school leaving certificate, or PAN card)

Signature proof (passport, PAN card, or banker's verification)

One-year employment proof

Salary slip from the past 3 months.

Bank statement from the past 6 months.