

## **EDUCATION :**

### **Eligibility Criteria for availing a loan in ICICI Bank:**

Nationality : Indian

Age : Minimum - 16 years and Maximum - 35 years

Academic record : Proven - good

Qualification : Completed 10+2 (12th Standard)/Diploma

For Pursuing : Graduation /Postgraduate Degree or a PG diploma in professional Education.

University : Listed and Recognized and Accredited Institutes in India and Overseas.

Loan can be sanctioned on the basis of :

Pre- admission sanction

Entrance exam score like GRE,GMAT etc.

12th/HSC Results

Confirmed Admission

Loan Amount : Domestic – Upto Rs 1 crore

International – Upto Rs 3 crore

Co-borrower : Father, Mother, Brother, Sister, Spouse (Husband/Wife), Grand Parents, Parents in law, Maternal/Paternal Uncle.

Security : Property, that is, House or Flat, FD –Fixed Deposit, Existing ICICI Bank Home Loan for cross collateral.

### **Documents required for availing a loan in ICICI bank:**

Under Student Applicant

Duly filled online application form:

This form is the primary document for initiating the loan application process. It has necessary details about the student's personal information, educational background and loan requirements.

Two passport-size photographs:

It is necessary to identify and ensure your identity is attached to your loan application.

Copy of 12th standard mark sheet or latest education certificate:

Proof of the student's educational qualifications is required to assess eligibility for the loan.

Admission letter with the cost of education (if available):

The admission letter from the educational institution confirms the student's enrolment and provides details regarding the programme's duration and associated expenses.

PAN Card of the student and Parent/Guardian:

Permanent Account Number (PAN) cards of both the student and the parent/guardian are essential for verification of identity and financial tracking.

Residence proof:

Documents such as Passports, Driving Licenses, Voter IDs, Job Cards issued by NREGA or other government-issued identity cards serve as proof of residence.

Age and identity proof:

Documents such as an Aadhaar Card, Voter ID, Passport or Driving Licence are required to verify the age and identity.

Income proof:

For salaried individuals: Most recent salary slips and Form 16

For non-ICICI Bank customers: Latest 3 months' bank statements

For self-employed individuals: Updated Income Tax Returns (ITR) with an income totalling 2 years.

Co-applicant/Guarantor:

Identification documents: The co-applicant/guarantor is required to present similar identification documents (PAN Card, residence proof, age proof and identity proof) as the student-applicant.

Income proof for a salaried co-applicant/guarantor:

Most recent salary slips and Form 16

Latest 3 months' bank statements.

Income proof for a self-employed co-applicant/guarantor

Updated Income Tax Returns (ITR) with an income totalling 2 years

Audited financial statements for the last 2 years.

Property documents :

Ownership documents of the property (house or flat) pledged as a collateral for the loan

Fixed Deposit (FD) :

Proof of Fixed Deposit with the Bank, which may serve as a collateral or security for the loan

Existing ICICI Bank Home Loan for cross-collateral (if applicable):

Documentation related to any existing Home Loan with ICICI Bank that may be used for cross-collateralisation.

## **GOLD :**

### **The eligibility criteria for availing a gold loan :**

1. Ownership of Gold: You need to own gold jewellery, coins or ornaments that can be pledged as collateral for the Loan.
2. Age: You need to be at least 18 years old to apply for a Gold Loan. Some lenders may have a higher minimum age requirement.
3. Identification: You need to provide a valid proof of identity such as a Passport, Driving Licence or Aadhaar Card.

4. Purity of Gold: The gold you pledge must meet the lender's purity standards. Usually, gold jewellery with a purity of 18 karats to 22 karats.

5. Loan Purpose: While Gold Loans can be used for different purposes, some lenders may have restrictions on how the Loan proceeds can be used.

7. Credit History: Unlike other types of Loans, Gold Loans do not require a good credit score or credit history since the gold acts as a collateral.

8. Nationality : Indian Origin

9. Loan Repayment Tenure : 6 months to 12 months.

10. Occupation : Self-employed individual, business owner, homemaker, senior citizen and salaried individuals are all eligible for a Gold Loan.

### **The documents required in order to avail a gold loan :**

1. Two passport-size photographs

2. Identity proof with a photo. (Any of the following: Driving Licence/Passport/Voters' ID Card/Aadhaar Card)

3. Address proof (Any of the following: Driving Licence/Passport/Voters' ID Card/Aadhaar Card/Job Card Issued by NREGA)

4. For direct agricultural activity, proof of land holding is required if the loan is above Rs 1 lakh.

5. For all allied agricultural activities, supporting documents are required if the loan is above Rs 2 lakh.

# HOME:

## HOME LOAN ELIGIBILITY CRITERIA :

1. Monthly Income : Income should be between 20000 INR and 10000000 INR. A minimum salary of 25000 INR is preferred.

2. Interest Rate : Interest rate should be between 7% and 18% per annum.

3. Duration : Duration should be from 3 Years to 30 Years for Loan tenure.

4. Age : Age criteria has 2 divisions.

1. If the user is a salaried individual, he or she should be in between 20 to 65 years of age. Salaried Individuals refer to those individuals who are employed in a certain place and receive a fixed salary.

2. If the user is a self employed individual, he or she should be in between 21 to 70 years of age. Self employed individuals refer to those individuals who run their own business and earn money.

5. Employment Stability : The individual should be employed either in a workplace or self employed with a stable business track record.

6. Credit Score : A good credit score of 700 and above.

7. Nationality : The individual should be of Indian Origin.

## **Document Required :**

Below is the list of documents required for a Mortgage Loan :

### **1. Individuals:**

Identity Proof & Address Proof of Individuals: Aadhaar or Passport or Driving License or Voter ID or National Rural Employment Guarantee Act (NREGA) Card or Letter from the National Population Register (NPR) containing details of your name and address.

DOB Proof: Passport or Driving License or Voter ID or NREGA Card or Letter from the NPR containing details of your name and address.

### **2. Non Individuals(Entity) :**

It refers to any business, company or an organization consisting of multiple individuals.

Identity Proof: Registration Certificate including Udhyaam Registration Certificate (URC) issued by the Government or Certificate or License issued by the municipal authorities under Shop and Establishment Act or Sales and Income Tax returns or CST or VAT or GST.

3. Address proof : GST Certificate or Business Registration Certificate or Gumastaa License or Udhyaam Registration Certificate or Bank statement (not to be considered for entity proof) or Utility Bill or ITR or Rent Agreement with utility bill within 2 months.

4. If the registered address and permanent address of the entity are different, proof is required in both cases.

For the list of documents required based on Employment :

Income Proof: There are 2 categories given below.

Salaried:

Latest Form 16

Latest one-month salary slip

Bank statements of the last 6 months.

Self-Employed:

Last 6 months' Bank statements of all operative accounts

Last 2 years CA Certified/Audited Income Tax Returns (ITR), computation of income, Profit and Loss Account Statement and Balance sheet

GST returns of the last 1 year.

## **PERSONAL :**

**The eligibility criteria for a Personal Loan are as follows :**

1. Age : There are 2 categories which determines Age criteria.

1. For Salaried Individuals :

The minimum age of a salaried individual must be between 23 years and 58 years. Salaried individuals refers to people who are employed in a workplace and receive fixed salary.

2. For self employed People :



The minimum age of a self employed individual must be between 23 years and 58 years.

Self employed individuals refers to people who run their own business.

2. Income : There are 2 categories which determines Income criteria:

1. For salaried individuals :

The minimum monthly income requirement is 30000 INR for salaried individuals.

2. For Self employed individuals :

Self employed applicants require a Turnover of 4000000 INR for non professionals and 1500000 for professionals.

Turnover refers to the amount of business done by a particular self employed individual's company.

3. Credit Score : A good credit score of more than 700 is required for getting a loan.

4. Employment : An employed applicant must have worked for at least two years in the profession or their current job. Self-employed individuals must be running their current business for at least five years, the minimum for doctors being three years.

5. Residence: The applicant should be a resident of India with a valid residential address. Applicants must be living at their current residence for at least a year.

## **Documents required for Personal Loan:**

To apply for a Personal Loan from ICICI Bank, an applicant must submit certain documents.

Personal Loan can be availed for a period ranging from 1 year to 6 years.

1. For Identity Proof: This can be done with an Aadhaar Card, Passport, Voter ID Card or PAN Card.
2. As Address Proof: An Aadhaar Card, Passport, Voter ID Card or utility bills such as electricity or telephone bills
3. Income Proof: Salary slips for the last three months, Form 16, Income Tax Returns (ITR) for the last two years or business continuity proof for self-employed individuals
4. Bank Statements: Bank statements for the last six months will be needed
5. Passport-size photographs.