

EDUCATION :

The eligibility criteria for availing an education loan in Kotak Bank is as follows:

Age Eligibility

- There is no specific restriction regarding the age of a student in order to be eligible for an education loan.
- Age of joint applicant / co-borrower / guarantor should be minimum 21 years at the time of loan origination and maximum age at the time of loan maturity can be 70 years.

If the student was a minor while the joint applicant / co-borrower / guarantor executed the document for the loan, the bank will obtain a letter of ratification from him/ her upon attaining majority.

Student Eligibility

- The student should be an Indian National
- The student shall have secured the admission in India or abroad through an entrance test or through merit based selection process

Eligible Courses

India

- Post-Graduation Courses: Masters and Ph.D. from accredited institutions.
- Professional Courses: Engineering, Medical, Agriculture, Veterinary, Law, Dental, Management and Computer Sciences.
- Other professional courses such as CA, ICWA, CS, and CFA.
- Masters and Diploma Management Programs.
- Other courses leading to degree/diploma conducted by colleges/universities approved by UGC / Govt. / AICTE / AIBMS / ICMR, etc.
- Regular Degree/Diploma course like aeronautical, pilot training, shipping, nursing or any other discipline approved by Directory General of Civil Aviation / Shipping / Indian Nursing Council or any other regulatory body as the case may be, if the course is pursued in India.
- Any other course as shall be declared from time-to-time.

Studies abroad

- Graduation: Reputed universities.
- Post-graduation: MCA, MBA, MS and other courses as shall be declared from time-to-time.
- Other courses such as CIMA - London, CPA in USA, CFA, CISA, and other approved courses as shall be declared.
Degree/Diploma course like aeronautical, pilot training, shipping, etc. provided these are recognised by competent regulatory bodies abroad for the purpose of employment in India/abroad.

Documents required to avail an education loan in kotak bank:

The applicant, co-applicant and the Gurantor are required to give the following documents:

1. Application Form
2. 2 Photographs
3. Proof of Identity
4. Proof of Residence
5. Signature Verification from Bank

GOLD:

- **The eligibility criteria for availing a gold loan in Kotak bank is as follows:**

Age:

- If you are an Indian Citizen of above 18 years but below 75 years, you technically qualify for a gold loan. Co-Borrower is required if Borrower's age is above 70 years.

The quality of gold:

- The gold ornaments that you would have to keep as collateral with the bank should be between 18 to 22 karats; if you keep bank-minted coins, they have to be 24 karats and up to 50 grams per customer is only acceptable.

- **Documents required for availing a gold loan in Kotak Bank :**

For kotak customers :

- Latest address proof (only if the address of the customer as updated in the bank records is different from the address stated in this application) and signature proof. PAN is a must, if the annual income exceeds Rs.5 lakhs as per Regulatory guidelines.

For Non-Kotak customers:

- Identity Proof, Address Proof, Signature Proof (KYC Documents) and 2 passport size photographs PAN is a must, if the annual income exceeds Rs.5 lakhs as per Regulatory guidelines(needs to be included for Non customers)

HOME :

The eligibility criteria of availing a home loan in Kotak bank is as follows:

Home Loan Eligibility Criteria for an Individual

Age:

- Home Loan Eligibility for Salaried persons is between 18 and 60 years.
- Home Loan Eligibility for Self-employed persons is between 18 and 65 years.

Indian Resident with a Gross Income of:

- Minimum Income of Rs. 20,000 per month for residents of Delhi, Mumbai, Bangalore, Pune, and Chennai.
- Minimum Income of Rs. 15,000 per month for the residents of other cities.

Minimum Qualifications:

- If the applicant works with a private limited company or a partnership firm, the minimum educational qualification required is a Bachelor's degree.
- If the applicant is employed with either a public limited company or MNC or Government or public sector company, no minimum qualification is required.

Home Loan Eligibility Criteria for a Partnership Firm/ LLP/ Indian Company :

- The firm/organization should have been existing for a minimum of three years.
- The partnership firm/LLP/Indian Company should have a minimum net income of:
 - 2,40,000 per annum for companies/firms/LLPs in Delhi, Mumbai, Bangalore, Pune, and Chennai.
 - 1,80,000 per annum for companies/firms/LLPs in other cities.

Home Loan Eligibility Criteria for a Hindu Undivided Family (HUF) :

- The applicant or the co-applicant must be the Karta of the HUF.
- The HUF should have been in existence for a minimum of three years.
- The HUF should provide their IT returns for a minimum of three years.
- HUF with a Minimum Net Income of:
 - 2,40,000 per annum for the HUFs in Delhi, Mumbai, Bangalore, Pune, and Chennai.
 - 1,80,000 per annum for the HUFs in other cities.

Documents required to avail a home loan in Kotak Mahindra Bank :

1. Bank Statements / Passbook Copy

- **Required Document:** Bank statement/passbook copy (Last 6 months bank statements from domestic (*FCNR/NRNR) & salary/active international account. For SENP, last 12 months bank statement will be needed).
- **Applicable for:** Salaried Individuals, Self Employed Professionals (SEP), Professional (SENP) / Co. / HUF/ Partnership Firm / LLP, Resident Indians (NRI's).

2. Age Proof

- **Passport:** Applicable for Salaried Individuals, Self Employed Professionals (SEP), Professional (SENP) / Co. / HUF/ Partnership Firm / LLP, Resident Indians (NRI's).
- **Driving License:** Applicable for Salaried Individuals, Self Employed Professionals (SEP), and Professional (SENP) / Co. / HUF/ Partnership Firm / LLP.
- **School Leaving Certificate:** Applicable for Salaried Individuals, Self Employed Professionals (SEP), Professional (SENP) / Co. / HUF/ Partnership Firm / LLP, Resident Indians (NRI's).

- **Birth Certificate:** Applicable for Salaried Individuals, Self Employed Professionals (SEP), Professional (SENP) / Co. / HUF/ Partnership Firm / LLP, Resident Indians (NRI's).
- **Voter's Identity Card:** Applicable for Salaried Individuals, Self Employed Professionals (SEP), Professional (SENP) / Co. / HUF/ Partnership Firm / LLP, Resident Indians (NRI's).
- **PAN Card:** Applicable for Salaried Individuals, Self Employed Professionals (SEP), Professional (SENP) / Co. / HUF/ Partnership Firm / LLP, Resident Indians (NRI's).

3. Income Proof

- **Last 3 months' salary slips:** Applicable for Salaried Individuals.
- **Form 16 of latest 1 assessment year:** Applicable for Salaried Individuals.
- **Latest 3 years income tax returns, personal and business along with computation of income:** Applicable for Self Employed Professionals (SEP) and Professional (SENP) / Co. / HUF/ Partnership Firm / LLP.
- **Latest 3 years profit and loss accounts and balance sheet with schedules duly certified by a chartered accountant:** Applicable for Self Employed Professionals (SEP) and Professional (SENP) / Co. / HUF/ Partnership Firm / LLP.

4. Business/Service/Profession Proof

- **Professional experience / Business or Partnership existence proof:** Applicable for Salaried Individuals, Self Employed Professionals (SEP), Professional (SENP) / Co. / HUF/ Partnership Firm / LLP, Resident Indians (NRI's).

5. Repayment Proof

- **Repayment track record (RTR) / Proof wherever applicable:** Applicable for Salaried Individuals, Self Employed Professionals (SEP), Professional (SENP) / Co. / HUF/ Partnership Firm / LLP, Resident Indians (NRI's).

6. Property Proof

- **All Property documents:** Applicable for Salaried Individuals, Self Employed Professionals (SEP), Professional (SENP) / Co. / HUF/ Partnership Firm / LLP, Resident Indians (NRI's).

7. Other Proof

- **Degree Certificate:** Not required for any category.
- **Registration Proof with Tax authorities as applicable to type of Business:** Applicable for Self Employed Professionals (SEP) and Professional (SENP) / Co. / HUF/ Partnership Firm / LLP.

PERSONAL :

The eligibility criteria for availing a personal loan from Kotak Bank is as follows:

1. Nature of Employment

- Must be employed with an MNC, public limited company, or private limited company.

2. Age

- Individuals aged between 21 years and 60 years are eligible.

3. Minimum Monthly Income

- For a **Kotak Mahindra Bank Salary Account holder**: Minimum net monthly income of ₹25,000.
- For a **non-Kotak Mahindra Bank Salary Account holder**: Minimum net monthly income of ₹30,000.
- For **Kotak Mahindra Bank Employees**: Minimum net monthly income of ₹20,000.

4. Minimum Educational Qualification

- Graduation / Diploma.

5. Work Experience

- Applicants must possess at least one year of work experience.

6. CIBIL Score

- A CIBIL score of **750 or above** is generally considered good for approving a personal loan.

Documents Required for availing personal loan in Kotak Bank:

Proof of Identity:

- Aadhaar Card
- Voter ID
- Driving Licence
- Passport
- PAN Card

Proof of Residence:

- Aadhaar Card
- Voter ID
- Driving Licence
- Passport
- Utility Bill
- Telephone Bill
- Registered Rent Agreement

Proof of Income:

- Salary Slips (Last Three Months)
- Income Tax Returns
- Bank Statements