

**Peter T. Paul Entrepreneurship Center
2015 Summer Seed Grant**

Deadline to Submit Proposal - June 1, 2015 at 5 PM
Team Selection Announcement – June 5, 2015
Seed Grant Value - \$2,000 per student (max \$6,000 per team)

The **Peter T. Paul Entrepreneurship Center** invites all students to submit proposals for grant funding to take their entrepreneurial ideas to the next level through the development of prototypes, business models and/or companies during the summer months. All University of New Hampshire students are eligible to submit proposals; however, this may be especially interesting to students that have enrolled in entrepreneurship courses and programs of study, students who are members of the entrepreneurship club, student participants in the Holloway Challenge and/or the NHSVIC, and students who participated in the Undergraduate Research Conference who aspire to commercialize their research.

Proposal Guidelines

Proposals may be submitted by an individual student or by a team as long as the individual or the team leader is a current student at UNH. Students are encouraged to build teams with diverse skills by selecting partners from across multiple disciplines at UNH. As long as the team leader is a current student, other team members are not required to be UNH students.

Proposals must include the following elements:

Executive Summary

- The role of the Executive Summary is to pique the interest of the reader by concisely demonstrating a compelling business opportunity. Identify the problem or need you are solving with this idea, the company stage, and the revenue model (tell us how will the company make money). Include all major issues, including feasibility of the product, strategies to achieve an ongoing competitive

advantage and financing needs. Be sure to include details about the assumptions you are making that will be necessary to ensure success and how you plan to reduce the risks.

- Have you protected your intellectual property? Include a statement explaining the technology you are using (if applicable), and whether you own the technology or have legal rights to its use? If the company is based on a third party's technology, do you have a letter of intent or a licensing agreement in place?
- Tell us how long you have been working on this idea? Will you be able to commit to this project full time this summer? Have you or any of your team members ever launched a company before? Why will you be successful?

30-60-90 Day Plan

- Include your project plan for moving your project forward in the next 30 days, the next 60 days, and the next 90 days.

Management Team

- Who are the key players on your team? Where are the weak spots and how will you address these weaknesses?

Use of Funds

- Explain the need for the grant and how it would be used. Tell us if you've ever received funding before. Include other financial information and projections as necessary to strengthen your proposal.

Be sure to include your team name, team member names, their classes and major fields of study on your document. Include contact information for all team members, including email addresses, mailing addresses, and phone numbers. Multi-disciplinary teams are the goal, but specifically identify people that will be engaged in developing the venture during the grant period.

Submit all proposal materials to the Peter T. Paul Entrepreneurship Center in PDF format as an email attachment to Terri Zobel (terri.zobel@unh.edu). Proposals must be submitted on or before 5 PM on June 1, 2015. Any proposals submitted beyond the deadline will be disqualified.

Following an initial screening process of the written proposals, prospective teams may be called in for an interview if further information is necessary.

Requirements of Selected Team

One student team will be selected. Grants in the amount of \$2000 per student with a cap of \$6000 for the selected team will be awarded. The team is expected to begin working on developing their entrepreneurial venture immediately after being selected. The grant period runs from the selection date until August 28.

The selected team will take advantage of opportunities to meet with and develop relationships with mentors in the Wildcatalyst Network who will make introductions to subject matter experts and investors to support the development of the venture. The team will also receive support and advice from UNH faculty and staff advisors. Opportunities to showcase company progress and receive feedback will be required on a bi-monthly basis. This progress will be measured against the 30-60-90 day plan of activities and milestones.

For teams with ventures that are technology based, it is expected that the company will be ready to apply for the [VentureWell E-Team](#) program in the fall of 2015. VentureWell provides workshops and an opportunity to secure grants of up to \$75,000.