

ABC Company Inc
Balance Sheet December 31, 2022

	2022	2021	2020	2019
Current Assets				
Cash	141943	412649	265566	6280
Accounts Receivable	2217666	1817617	2675115	1398480
Inventory note 1	780613	1389798	531366	1257936
Due from related companies	<u>3128917</u>	<u>2709071</u>	<u>2706871</u>	<u>2495367</u>
Total Current Assets	6255901	6329135	6178918	5158063
Capital Assets				
Equipment	<u>398866</u>	<u>451716</u>	<u>470208</u>	<u>443481</u>
Total Capital Assets	<u>398866</u>	<u>451716</u>	<u>470208</u>	<u>443481</u>
Total Assets	6668005	6780851	6649126	5601544
Current Liabilities				
Bank Indebtedness	61769	-	-	298001
Accounts payable	414676	608139	585946	404779
Government remittances	197142	127001	178339	120628
Income taxes payable	159062	160390	248674	3603
Future income taxes	89000	91000	105000	95000
Due to shareholders	72663	80388	80446	99393
Due to related companies		<u>2197792</u>	<u>750042</u>	<u>1401542</u>
Total Current Liabilities	<u>994312</u>	<u>3264710</u>	<u>1948447</u>	<u>2423946</u>
Total Liabilities	994312	3264710	1948447	2423946
Shareholder Equity				
Capital stock	100	100	100	100
Retained Earnings	<u>5673593</u>	<u>3516041</u>	<u>4700579</u>	<u>3177498</u>
Total Shareholder Equity	<u>5673693</u>	<u>3516141</u>	<u>4700679</u>	<u>3177598</u>
Total Liabilities and Shareholder Equity	6668005	6780851	6649126	5601544