**VU Empirische Wirtschaftsforschung: Impact Evaluation (404050)**

**Short test 2: November 13, 2024**

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ StudentID: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. A study examines the effect of a financial literacy workshop on individuals’ savings (i.e., the amount of savings held). Participation in the workshop is randomly assigned. Attending the workshop directly influences savings behavior, but it also has an indirect effect through selecting more profitable investments. Draw a causal diagram for this situation. (2 points)
2. In the example above, should a researcher interested in the effect of the workshop on savings control for the interest rate an individual receives on her savings vehicle? Explain why or why not. (2 points)

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1. Using a brief example, explain the Average Treatment Effect on the Treated (2 points)

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