

POLICY WORDINGS

FASTAG LINKED ADD-ON COVER UNDER STAND-ALONE OWN DAMAGE PRIVATE CAR POLICY

1 FASTag Linked Add-on Cover

By opting for this Add-On Cover, it is deemed that Acko has Your consent, to access Your FASTag usage history (including toll transactions, location and time) for Your insured vehicle. Your FASTag data will be used solely for assessing Your driving behavior, Your risk profile, usage based insights and accordingly determine Your renewal premium discount or loading, as applicable and improvise the product, and better service offerings under this Add-on cover subject to applicable terms and conditions.

Special Conditions to this cover

1. This Add-On cover is contingent upon Your explicit consent to access data sharing via a digitally signed declaration or acceptance form.
2. A valid FASTag linked to the insured vehicle must be provided.
3. The FASTag should be linked in the name of the person owning the insured vehicle
4. In case of transfer of vehicle ownership or if You wish to change the chosen plan, You must promptly intimate us for necessary adjustments or termination of this Add-on cover.

Special Exclusions to this cover

1. FASTag data that is incomplete, unverifiable, or not attributable to the insured vehicle will not be considered.
2. Any detected manipulation or misuse of FASTag data will result in the immediate forfeiture of benefits under this Add-on cover and may lead to cancellation of Add-on cover at our discretion.
3. Exclusions as applicable under Your base Car Insurance Policy will also be applicable to this Add-on Cover.

Cancellation Clause:

In the event of the cancellation, amount of refund on the cancelled policy shall be adjusted for the UW cost of this add on before calculating the proportionate amount for the remaining days of the Policy including the base premium.

Consent and Data Use:

1. You agree to allow us to access FASTag usage data (e.g., toll transaction records, location and time).
2. Data will be used strictly for product improvement, usage-based insights, and better service offerings.
3. Data will not be shared with third parties without explicit permission.

Subject otherwise to all other terms, conditions, limitation and exclusions mentioned in Your Base Vehicle Insurance Policy.