

# Motor Goods Carrying Vehicle Policy

Policy ID: IRDAN134RP0009V02200809 | Category: Vehicle - Commercial (Trucks)

Provider: Universal Somp General Insurance

## 1. Policy Period & Validity

Standard Duration: 1 Year  
Validity Basis: Annual Renewal

## 2. Policy Overview

Insurance for trucks, tempos, and lorries used for transporting goods. Covers loss of vehicle and liability towards third parties[cite: 5195].

**Ideal For:** *Logistics companies, transporters, and truck owners.*

## 3. Eligibility Criteria

- **Permit:** Must have valid Goods Carrying Permit (Public/Private Carrier).
- **Fitness:** Valid Fitness Certificate.

## 4. Sum Insured Eligibility

- **IDV:** Ex-showroom price less depreciation.

## 5. Scope of Coverage

- **Own Damage:** Accident, Fire, Theft, Malicious Act[cite: 5198].
- **Third Party:** Death/Injury/Property[cite: 5202].
- **Towing:** Reasonable cost of protection and removal [standard clause].

## 6. Optional Add-On Covers

- + **Loss of Income/Daily Cash:** Daily allowance while truck is in garage[cite: 5344].
- + **NCB Protector:** Protects bonus after claim[cite: 5247].
- + **Tyre Cover:** Damage to tyres (bulge/burst)[cite: 5376].

## 7. Major Exclusions

- x Usage: Use for racing or passenger carrying (unless authorized)[cite: 5195].
- x Alcohol/Drugs: Accidents under influence [standard].

## 8. Claims & Administration

**Claims Procedure:**

- Spot Survey: Mandatory at accident site.
- Documents: Load challan, Permit, Fitness, DL, FIR.

**Policy Terms:**

- IMT Endorsements: Applicable (e.g., IMT 23 for mudguards/lamps).
- Depreciation: Standard scale applies[cite: 5210].