

# Saral Suraksha Bima (Micro)

Policy ID: UIN: USGI/Micro/SSB/20-21 | Category: Accident - Personal Accident (Micro)

Provider: Universal Sompo General Insurance

## 1. Policy Period & Validity

Standard Duration: 1 Year

Validity Basis: Annual Renewal

## 2. Policy Overview

A simplified personal accident policy aimed at the rural/micro-insurance sector. It provides basic coverage for accidental death and disability at a very low cost.

**Ideal For:** *Low-income individuals, rural workers, or those needing a basic safety net against accidents.*

## 3. Eligibility Criteria

- **Entry Age:** 18 Years to 70 Years.

- **Income:** No specific income requirement.

## 4. Sum Insured Eligibility

- **Limit:** Usually capped at Rs 2 Lakhs or 5 Lakhs for micro products.

## 5. Scope of Coverage

- **Accidental Death:** 100% of Sum Insured.

- **Permanent Total Disability:** 100% of Sum Insured.

- **Permanent Partial Disability:** 50% of Sum Insured.

- **Hospital Confinement (Optional):** Daily cash for accidental hospitalization.

## 7. Major Exclusions

x Suicide: Excluded.

x Sports: Professional sports excluded.

x Criminal Acts: Excluded.

## 8. Claims & Administration

### Claims Procedure:

- Notice: Immediate notice required.

- Documents: Simple documentation (FIR, Death Certificate).

### Policy Terms:

- Tenure: 1 Year.
- Renewal: Annual.