

Standalone Motor Third Party Insurance - Private Car

Policy ID: IRDAN134RP0005V01202122 | Category: Vehicle - Private Car (Liability Only)

Provider: Universal Sompo General Insurance

1. Policy Period & Validity

Standard Duration: 1 Year

Validity Basis: Annual Renewal

2. Policy Overview

A mandatory statutory cover that protects the car owner against legal liability arising from death or bodily injury to third parties and damage to third-party property. This policy does not cover damages to your own vehicle[cite: 1256, 1260].

Ideal For: Car owners who already have a standalone 'Own Damage' policy or those with old vehicles requiring only the mandatory legal cover.

3. Eligibility Criteria

- **Vehicle Type:** Private Car used for social, domestic, and pleasure purposes.

- **Usage:** Not for hire or reward.

- **Driver:** Must hold a valid effective driving license[cite: 1277].

4. Sum Insured Eligibility

- **TP Death:** Unlimited

- **TP Property:** Capped at Rs 7.5 Lakhs

5. Scope of Coverage

- **Third Party Death/Injury:** Indemnity for unlimited liability as per Motor Vehicles Act[cite: 1261, 1268].

- **Third Party Property Damage:** Covered up to Rs. 7.5 Lakhs[cite: 1268].

- **Personal Accident (Owner-Driver):** Rs. 15 Lakhs cover for death or permanent total disability[cite: 1266, 1273].

- **Legal Liability to Driver:** Covers paid driver under Workmen's Compensation Act.

7. Major Exclusions

x Own Damage: Loss or damage to the insured vehicle is NOT covered.

x Contractual Liability: Claims arising out of contractual obligations[cite: 1277].

x War/Nuclear Risks: Damage due to war, mutiny, or nuclear weapons[cite: 1277].

x Drunk Driving: Accidents while under the influence of intoxicating liquor or drugs.

8. Claims & Administration

Claims Procedure:

- Notice: Immediate written notice to the Company upon accident[cite: 1282].
- Legal Notice: Forward every writ, summons, or process from court/police immediately[cite: 1283].
- No Admission: Do not offer or promise payment to third parties without insurer's consent[cite: 1291].

Policy Terms:

- Cancellation: Pro-rated refund allowed only if there is no claim and vehicle is insured elsewhere[cite: 1297, 1298].
- Territory: India (Coverage matches Motor Vehicle Act requirements).