

Pradhan Mantri Suraksha Bima Yojana

Policy ID: Group Personal Accident / PMSBY | Category: Accident - Personal Accident (Government Scheme)
Provider: Universal Sampo General Insurance

1. Policy Period & Validity

Standard Duration: 1 Year
Validity Basis: Fixed Cycle: 1st June to 31st May

2. Policy Overview

A government-backed accident insurance scheme offering accidental death and disability cover for a very low annual premium. It is renewable annually and linked to the subscriber's bank account.

Ideal For: *Designed for the common man, especially those in low-income groups, requiring affordable accidental death and disability protection.*

3. Eligibility Criteria

- **Entry Age:** 18 Years to 70 Years.
- **Bank Account:** Must have a participating Bank Account.
- **Consent:** Auto-debit authorization is mandatory.

4. Sum Insured Eligibility

- **Standard Cover:** Fixed Sum Insured of Rs 2 Lakhs for Death/Total Disability, Rs 1 Lakh for Partial.

5. Scope of Coverage

- **Accidental Death:** Rs. 2 Lakhs.
- **Total Irrecoverable Loss of Both Eyes:** Rs. 2 Lakhs.
- **Loss of Use of Both Hands or Feet:** Rs. 2 Lakhs.
- **Loss of Sight of One Eye and Loss of Use of One Hand/Foot:** Rs. 2 Lakhs.
- **Total Irrecoverable Loss of Sight of One Eye:** Rs. 1 Lakh.
- **Loss of Use of One Hand or One Foot:** Rs. 1 Lakh.

7. Major Exclusions

- x Suicide: Intentional self-injury or suicide is not covered.
- x Intoxication: Accidents under influence of alcohol/drugs.
- x Criminal Intent: Breach of law with criminal intent.
- x Natural Death: Death due to natural causes/illness is not covered.
- x First 45 Days: Cooling period may apply for new joiners (check scheme rules).

8. Claims & Administration

Claims Procedure:

- Notification: Inform the Bank/Insurer immediately upon accident/death.
- Documents (Death): FIR/Panchnama, Post Mortem Report, Death Certificate, Disability Certificate (if applicable).
- Submission: Submit claim form within 30 days of the incident.

Policy Terms:

- Policy Period: 1st June to 31st May (Annual Renewal).
- Termination: Cover ends at age 70 or upon closure of bank account.