

# Banker's Indemnity Insurance Policy

Policy ID: UIN: IRDAN134CP0505V01202122 | Category: Financial - Banking

Provider: Universal Sampo General Insurance

## 1. Policy Period & Validity

Standard Duration: 1 Year  
Validity Basis: Annual Renewal

## 2. Policy Overview

A specialized package policy for Banks and NBFCs covering risks related to money, securities, and operations. It covers On-Premises, In-Transit, Forgery, and Infidelity risks.

**Ideal For:** *Banks, Financial Institutions, NBFCs.*

## 3. Eligibility Criteria

- **Entity:** Regulated Financial Institution.

## 4. Sum Insured Eligibility

- **Basic SI:** Based on Capital/Reserves/Assets.

## 5. Scope of Coverage

- **Money/Securities:** Loss due to Fire, Burglary, Theft on premises or in transit.
- **Forgery:** Loss due to forged cheques, drafts, or fixed deposit receipts.
- **Dishonesty:** Loss due to employee fraud/infidelity.
- **Appraisers:** Loss due to infidelity of appraisers (gold loans).

## 7. Major Exclusions

- x Trading Losses: Losses from trading activities.
- x Computer Crime: Cyber theft (unless specifically added).
- x Negligence: Losses due to gross negligence.

## 8. Claims & Administration

**Claims Procedure:**

- Audit: Forensic audit usually required.
- Notice: Immediate.

**Policy Terms:**

- Retroactive Date: Coverage for past acts if continuous cover existed.