

Saral Suraksha Bima (Micro)

Policy ID: UIN: USGI/Micro/SSB/20-21 | Category: Accident - Personal Accident (Micro)

Provider: Universal Sampo General Insurance

1. Policy Period & Validity

Standard Duration: 1 Year
Validity Basis: Annual Renewal

2. Policy Overview

A simplified personal accident policy aimed at the rural/micro-insurance sector. It provides basic coverage for accidental death and disability at a very low cost.

Ideal For: *Low-income individuals, rural workers, or those needing a basic safety net against accidents.*

3. Eligibility Criteria

- **Entry Age:** 18 Years to 70 Years.
- **Income:** No specific income requirement.

4. Sum Insured Eligibility

- **Limit:** Usually capped at Rs 2 Lakhs or 5 Lakhs for micro products.

5. Scope of Coverage

- **Accidental Death:** 100% of Sum Insured.
- **Permanent Total Disability:** 100% of Sum Insured.
- **Permanent Partial Disability:** 50% of Sum Insured.
- **Hospital Confinement (Optional):** Daily cash for accidental hospitalization.

7. Major Exclusions

- x Suicide: Excluded.
- x Sports: Professional sports excluded.
- x Criminal Acts: Excluded.

8. Claims & Administration

- Claims Procedure:**
- Notice: Immediate notice required.
 - Documents: Simple documentation (FIR, Death Certificate).

Policy Terms:

- Tenure: 1 Year.
- Renewal: Annual.