

Motor Miscellaneous Vehicle Policy

Policy ID: IRDAN134RP0010V02200809 | Category: Vehicle - Special Type (Commercial)

Provider: Universal Sampo General Insurance

1. Policy Period & Validity

Standard Duration: 1 Year
Validity Basis: Annual Renewal

2. Policy Overview

Comprehensive cover for special purpose vehicles like excavators, mobile cranes, ambulances, and mobile clinics. Covers Own Damage and Third Party Liability[cite: 4312, 4314].

Ideal For: *Construction companies, hospitals (ambulances), and owners of specialized machinery.*

3. Eligibility Criteria

- **Vehicle Type:** Excavator, Crane, Ambulance, Mobile Clinic, etc.
- **Usage:** Special purpose (not general goods carrying).

4. Sum Insured Eligibility

- **IDV:** Market Value / Invoice Price less depreciation.

5. Scope of Coverage

- **Own Damage:** Fire, Accident, Theft, Overturning[cite: 4320].
- **Third Party Liability:** Death/Injury/Property damage[cite: 4344].
- **PA Cover:** Owner-driver (Rs 15 Lakhs)[cite: 4366].

6. Optional Add-On Covers

- + **EMI Protection:** Pays loan EMIs if vehicle damaged[cite: 4480].
- + **Engine Protect:** Water ingress cover[cite: 4380].
- + **Additional Towing:** Reimbursement of higher towing costs[cite: 4477].

7. Major Exclusions

- x Racing/Speed Testing: Excluded[cite: 4312].
- x Overloading: Strain/overloading excluded.
- x Consequential Loss: Depreciation/Wear & tear[cite: 4332].

8. Claims & Administration

Claims Procedure:

- Intimation: Immediate.
- Spot Survey: Required for commercial vehicles before moving from accident spot.

Policy Terms:

- IDV: Based on Manufacturer's Listed Price - Depreciation[cite: 4341].
- Towing: Includes towing of one disabled vehicle (for towing vans)[cite: 4350].