

Unified Package Insurance Scheme (UPIS)

Policy ID: UIN: IRDAN134CP0002V01201617 | Category: Rural - Government Scheme

Provider: Universal Sompo General Insurance

1. Policy Period & Validity

Standard Duration: 1 Year

Validity Basis: Crop Season / Annual

2. Policy Overview

A flagship government scheme offering a basket of 7 insurance covers to farmers. Crop Insurance (PMFBY) is mandatory, and the farmer must choose at least 2 other sections.

Ideal For: Farmers (Loanee and Non-Loanee).

3. Eligibility Criteria

- **Status:** Must be a farmer.

- **Mandatory:** Section 1 (Crop Insurance) + 2 Optional Sections.

4. Sum Insured Eligibility

- **Crop:** Scale of Finance.

- **Assets:** Market Value.

5. Scope of Coverage

- **Section 1:** PMFBY (Crop Insurance).

- **Section 2:** Personal Accident.

- **Section 3:** Life Insurance (PMJJBY).

- **Section 4:** Building/Contents (Fire).

- **Section 5:** Agriculture Pump Set.

- **Section 6:** Student Safety.

- **Section 7:** Tractor Insurance.

7. Major Exclusions

x As per Section: Exclusions of respective policies apply.

8. Claims & Administration

Claims Procedure:

- Portal: Claims often processed via Govt Portal/Bank.

Policy Terms:

- Subsidy: Govt subsidy applicable on Crop section.