

Two Wheeler Long Term Package Policy

Policy ID: IRDAN134RP0007V02201617 | Category: Vehicle - Two Wheeler (Comprehensive Long Term)

Provider: Universal Sompo General Insurance

1. Policy Period & Validity

Standard Duration:	2 or 3 Years
Validity Basis:	Long Term Comprehensive

2. Policy Overview

A comprehensive policy covering BOTH Own Damage and Third Party Liability for a period of 2 or 3 years. Saves the hassle of annual renewal and protects against TP rate hikes[cite: 7012, 7015].

Ideal For: *Bike owners wanting convenience and protection against inflation.*

3. Eligibility Criteria

- Vehicle:	Two Wheelers.
- Tenure:	2 or 3 Years.

4. Sum Insured Eligibility

- IDV:	Depreciated annually within the policy term.
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5. Scope of Coverage

- **Own Damage:** Fire, Theft, Accident, Earthquake, Flood[cite: 7029].
- **Third Party:** Unlimited Injury + Rs 1L Property[cite: 7087].
- **PA Owner-Driver:** Rs 15 Lakhs[cite: 7101].

6. Optional Add-On Covers

- + **Nil Depreciation:** No depreciation on parts.
- + **NCB Protector:** Protects bonus.

7. Major Exclusions

x Standard: Wear & tear, drunk driving, war, contractual liability[cite: 7058, 7117].

8. Claims & Administration

Claims Procedure:

- Repair: Authorized garages for cashless.
- Notice: Immediate.

Policy Terms:

- No Claim Bonus: Higher NCB brackets for long term (e.g., if no claim in 3 years, higher bonus on renewal)[cite: 7023].
- Refund: Allowed if vehicle sold/scrapped.