

# Money Insurance Policy

Policy ID: UIN: IRDAN134CP0077V01202122 | Category: Financial - Money in Transit/Safe

Provider: Universal Sampo General Insurance

## 1. Policy Period & Validity

Standard Duration: 1 Year  
Validity Basis: Annual Renewal

## 2. Policy Overview

Protects businesses against loss of money (Cash, Cheques, Drafts) while in transit by authorized messengers or while kept in a locked safe/till at the premises.

**Ideal For:** *Retailers, Banks, Cash Management Agencies, and Offices handling cash.*

## 3. Eligibility Criteria

- **Entity:** Business Establishments.
- **Requirement:** Must have record-keeping of transactions and safe storage.

## 4. Sum Insured Eligibility

- **Transit:** Limit per carrying.
- **Safe:** Maximum cash held in safe.

## 5. Scope of Coverage

- **Money in Transit:** Loss due to Robbery, Theft, or Accident while carrying cash.
- **Money in Safe:** Loss due to Burglary/Housebreaking from locked safe out of business hours.
- **Money on Counter:** Loss from till/counter during business hours (Hold-up/Robbery).

## 7. Major Exclusions

- x Employee Fraud: Loss due to fraud/dishonesty of employee (unless discovered within 48 hours).
- x Shortage: Errors or omissions in counting.
- x Key Usage: Use of original key to open safe (unless obtained by force).
- x Unattended Vehicle: Money left in unattended vehicles.

## 8. Claims & Administration

### Claims Procedure:

- Notice: Immediate notice.
- Police Report: FIR mandatory for theft/robbery.

**Policy Terms:**

- Single Carrying Limit: Maximum amount allowed per transit.
- Estimated Annual Carrying: Total cash transit projected for the year.