

Bharat Griha Raksha Policy

Policy ID: UIN: IRDAN134RP00XX | Category: Property - Home (Standard)

Provider: Universal Sampo General Insurance

1. Policy Period & Validity

Standard Duration:	1 Year or 10 Years
Validity Basis:	Annual or Long Term

2. Policy Overview

The IRDAI mandated standard home insurance product. Provides simple, understandable coverage for home building and contents against fire and natural calamities.

Ideal For: Residential Home Owners and Tenants.

3. Eligibility Criteria

- Structure:	Residential House/Flat.
- Contents:	Household articles.

4. Sum Insured Eligibility

- Building:	Reconstruction Cost.
- General Contents:	Market Value.

5. Scope of Coverage

- **Perils:** Fire, Storm, Flood, Earthquake (Automatic), Impact Damage.
- **Auto-Escalation:** SI increases by 10% annually.
- **Contents:** Automatic cover for contents (20% of Building SI) if building insured.

7. Major Exclusions

- x Valuables: Bullion, Painting, Works of Art (unless Agreed Value).
- x Unoccupied: If unoccupied for >180 days.

8. Claims & Administration

- Claims Procedure:**
- Simplified: Waiver of underinsurance for claims up to 10%.

- Policy Terms:**
- Terrorism: Automatic cover included.