

Bharat Griha Raksha Policy

Policy ID: UIN: IRDAN134RP00XX | Category: Property - Home (Standard)

Provider: Universal Sompo General Insurance

1. Policy Period & Validity

Standard Duration: 1 Year or 10 Years

Validity Basis: Annual or Long Term

2. Policy Overview

The IRDAI mandated standard home insurance product. Provides simple, understandable coverage for home building and contents against fire and natural calamities.

Ideal For: Residential Home Owners and Tenants.

3. Eligibility Criteria

- **Structure:** Residential House/Flat.

- **Contents:** Household articles.

4. Sum Insured Eligibility

- **Building:** Reconstruction Cost.

- **General Contents:** Market Value.

5. Scope of Coverage

- **Perils:** Fire, Storm, Flood, Earthquake (Automatic), Impact Damage.

- **Auto-Escalation:** SI increases by 10% annually.

- **Contents:** Automatic cover for contents (20% of Building SI) if building insured.

7. Major Exclusions

x Valuables: Bullion, Painting, Works of Art (unless Agreed Value).

x Unoccupied: If unoccupied for >180 days.

8. Claims & Administration

Claims Procedure:

- Simplified: Waiver of underinsurance for claims up to 10%.

Policy Terms:

- Terrorism: Automatic cover included.