

Householder's Insurance Policy

Policy ID: UIN: IRDAN134RP0041V01202223 | Category: Property - Home Package
Provider: Universal Sampo General Insurance

1. Policy Period & Validity

Standard Duration: 1 Year
Validity Basis: Annual Renewal

2. Policy Overview

A comprehensive package policy designed to protect your home building and contents against multiple risks like fire, burglary, and electrical breakdown. It also offers optional covers for jewelry, personal accident, and public liability.

Ideal For: Homeowners and Tenants looking for a single policy to cover all household assets.

3. Eligibility Criteria

- **Entity:** Individual Householders (Owners or Tenants).
- **Property:** Residential Building and Contents.

4. Sum Insured Eligibility

- **Building:** Cost of Reconstruction.
- **Contents:** Replacement Cost less depreciation.

5. Scope of Coverage

- **Section 1 (Fire):** Building and Contents against Fire, Explosion, Storm, Flood.
- **Section 2 (Burglary):** Theft following forcible entry.
- **Section 3 (All Risks):** Jewelry and Valuables.
- **Section 4 (Electrical):** Breakdown of domestic appliances.
- **Section 5 (Sanitary):** Plate glass breakage.
- **Section 6 (PA):** Personal Accident for family members.

7. Major Exclusions

- x War & Nuclear Risks: Excluded.
- x Depreciation: Wear and tear.
- x Consequential Loss: Excluded.
- x Unoccupied House: If left unoccupied for >60 days (unless informed).

8. Claims & Administration

Claims Procedure:

- Notice: Immediate written notice.
- Police Report: FIR mandatory for Burglary/Theft claims.

Policy Terms:

- Single Policy: Multiple sections covered under one policy document.
- Sum Insured: Reinstatement Value (Building) / Market Value (Contents).