

Third Party Private Car Policy - 3 Years

Policy ID: IRDAN134RP0005V01201819 | Category: Vehicle - Private Car (Long Term Liability)

Provider: Universal Sompo General Insurance

1. Policy Period & Validity

Standard Duration: 3 Years
Validity Basis: Fixed Term (No Annual Renewal needed)

2. Policy Overview

A long-term liability policy covering private cars for 3 years. Protects against third-party claims for a longer duration without annual renewal[cite: 6148].

Ideal For: *New car owners (mandatory 3-year TP) or those wanting to lock in TP rates.*

3. Eligibility Criteria

- **Vehicle:** New Private Cars.

4. Sum Insured Eligibility

- **TP:** Statutory Limits.

5. Scope of Coverage

- **Third Party Death/Injury:** Unlimited[cite: 6151].
- **Property Damage:** Up to Rs 7.5 Lakhs[cite: 6173].
- **PA Owner-Driver:** Rs 15 Lakhs[cite: 6161].

7. Major Exclusions

- x Own Damage: Excluded.
- x Employment Liability: Death of employee (except driver) excluded[cite: 6176].

8. Claims & Administration

Claims Procedure:

- Notice: Immediate.
- Prosecution: Notify company of any inquest/inquiry[cite: 6183].

Policy Terms:

- Cancellation: Refund for unexpired full years only[cite: 6070].