

Standalone Terrorism Insurance Policy

Policy ID: UIN: IRDAN134CP00XX | Category: Property - Terrorism

Provider: Universal Sompo General Insurance

1. Policy Period & Validity

Standard Duration: 1 Year

Validity Basis: Annual Renewal

2. Policy Overview

Covers physical loss or damage to property caused by acts of Terrorism and Sabotage. This is usually an add-on, but large risks buy it standalone.

Ideal For: Large Corporates, Infrastructure Projects, High-Value Properties.

3. Eligibility Criteria

- **Assets:** Fixed assets and stocks.

4. Sum Insured Eligibility

- **Full Value:** Total value at risk.

5. Scope of Coverage

- **Act of Terrorism:** Violence for political, religious, or ideological purposes.

- **Sabotage:** Deliberate damage.

7. Major Exclusions

x War: Declared or undeclared war.

x Cyber: Cyber terrorism excluded.

8. Claims & Administration

Claims Procedure:

- Police: Immediate intimation.

Policy Terms:

- Limit: Often subject to a per-location limit.