

Individual Accident Policy

Policy ID: IRDA/NL-HLT/USGI/P-P/V.I/409/13-14 | Category: Human - Personal Accident

Provider: Universal Sompo General Insurance

1. Policy Period & Validity

Standard Duration: 1 Year

Validity Basis: Annual Renewal

2. Policy Overview

A pure personal accident plan that pays a lump sum in case of death or disability caused by external, violent, and visible means. It acts as an income replacement tool if you are unable to work due to an accident.

Ideal For: *Ideal for breadwinners and professionals to protect their family's lifestyle against sudden income loss due to accidents. It is also essential for those whose health insurance does not cover disability income replacement.*

3. Eligibility Criteria

- **Entry Age (Adults):** 18 Years to 65 Years.
- **Entry Age (Children):** 5 Years to 25 Years.
- **Maximum Renewal Age:** Lifetime renewal available (Loading applies >65).
- **Occupation:** Salaried, Self-Employed, and Business Owners (Risk Classes I, II & III).
- **Income Proof:** Required to determine Sum Insured limit.

4. Sum Insured Eligibility

- **Basic Plan:** 10x Annual Income
- **Wider Plan:** 5x Annual Income
- **Comprehensive Plan:** 5x Annual Income

5. Scope of Coverage

- **Death Benefit:** 100% of Capital Sum Insured (CSI).
- **Permanent Total Disability (PTD):** 100% of CSI for loss of two limbs, both eyes, or absolute inability to work.
- **Permanent Partial Disability (PPD):** Percentage payout based on loss (e.g., One Eye: 50%, One Limb: 50%, Hearing-Both Ears: 50%, Thumb: 25%, Index Finger: 10%).
- **Temporary Total Disability (TTD):** Weekly payout of 1% of CSI (capped at Rs 5,000/week) for up to 104 weeks if you cannot work.
- **Education Bonus:** Additional 5% of CSI (Max Rs 15,000) for dependent children in case of Death/PTD.
- **Loss of Employment:** Additional 2% of CSI (Max Rs 25,000) if PTD leads to job loss.

- **Funeral Expenses:** 1% of CSI (Max Rs 2,500) for transportation of mortal remains.

6. Optional Add-On Covers

+ **Medical Expenses Extension:** Covers hospitalization bills arising from the accident (up to 40% of the claim amount).

+ **Hospital Confinement Allowance:** Daily cash allowance of Rs 500/day (max 30 days) if hospitalized due to accident.

7. Major Exclusions

- x Suicide/Self-Injury: Intentional harm or suicide attempt.
- x Intoxication: Accidents while under influence of drugs or alcohol.
- x Adventure Sports: Skydiving, racing, mountaineering, etc..
- x Pregnancy: Complications arising from childbirth or pregnancy.
- x Criminal Acts: Injuries sustained while committing a crime.

8. Claims & Administration

Claims Procedure:

- Notification: Improper delay may prejudice liability. Notify immediately via Toll-Free 1-800-200-4030 or email healthserve@universalsompo.com.
- Cashless (Network Hospital): Show Health Serve Card, get 'Cashless Request Form' from hospital, and submit to helpdesk.
- Reimbursement (Non-Network): Notify within 48 hours (planned) or 24 hours (emergency). Pay bill, collect original discharge card, lab reports, invoices, and submit Claim Form with NEFT details.
- Timeline: Claims are processed within 15 days of document submission.

Policy Terms:

- Free Look Period: You have 30 days to review and cancel the policy if you disagree with terms (refund provided subject to no claims).
- Cancellation: You can cancel anytime with 7 days notice. Refund is calculated on short-period scales (e.g., if no claim made).
- Grace Period: 30 days allowed for renewal payment (coverage is not active during this break).
- Discounts: 10-15% discount for covering >3 family members. Loyalty discount of 5-15% for renewing on time.