

# Industrial All Risk Insurance Policy

Policy ID: UIN: IRDAN134CP00XX | Category: Property - Industrial

Provider: Universal Sampo General Insurance

## 1. Policy Period & Validity

Standard Duration: 1 Year  
Validity Basis: Annual Renewal

## 2. Policy Overview

A comprehensive 'All Risk' policy for large industrial units. It covers Material Damage and Business Interruption under a single policy with fewer exclusions than standard fire policies.

**Ideal For:** Large Manufacturing Industries and Storage Units (Sum Insured typically > Rs 100 Crores).

## 3. Eligibility Criteria

- **Target:** Industrial risks with overall SI > Rs 100 Cr.
- **Excluded:** Petrochemical/Refineries often excluded or rated separately.

## 4. Sum Insured Eligibility

- **Reinstatement Value:** For Fixed Assets.
- **Market Value:** For Stocks.

## 5. Scope of Coverage

- **Material Damage:** All sudden, accidental physical loss (Fire, Machinery Breakdown, Burglary).
- **Business Interruption:** Loss of Gross Profit due to material damage.

## 7. Major Exclusions

- x Excluded Causes: War, Pollution, Wear & Tear.
- x Excluded Property: Vehicles, Land, Livestock.

## 8. Claims & Administration

- Claims Procedure:**
- Survey: Major loss survey mandatory.
  - FLOP: Financial documents required for Loss of Profit claim.

- Policy Terms:**
- Deductible: 5% of claim amount (Subject to min Rs 5 Lakhs for MD).