

Standalone Motor Third Party Insurance - Two Wheeler

Policy ID: IRDAN134RP0001V01202122 | Category: Vehicle - Two Wheeler (Liability Only)

Provider: Universal Sompo General Insurance

1. Policy Period & Validity

Standard Duration: 1 Year

Validity Basis: Annual Renewal

2. Policy Overview

Mandatory legal liability insurance for two-wheelers. It covers injury/death to third parties and property damage. Includes compulsory PA cover for the owner-driver[cite: 1553, 1564].

Ideal For: Bike/Scooter owners looking for the statutory minimum coverage.

3. Eligibility Criteria

- **Vehicle Type:** Two Wheeler (Motorcycle/Scooter).

- **Driver:** Must hold valid license.

4. Sum Insured Eligibility

- **TP Property Limit:** Rs 1 Lakh (Standard)

- **PA Cover:** Rs 15 Lakhs

5. Scope of Coverage

- **Third Party Death/Injury:** Unlimited liability[cite: 1567].

- **Third Party Property Damage:** Up to Rs. 1 Lakh (Standard Limit)[cite: 1567].

- **PA Cover (Owner-Driver):** Rs. 15 Lakhs for accidental death/disability[cite: 1567].

7. Major Exclusions

x Own Damage: No cover for the bike itself.

x Usage: Hire/Reward usage excluded.

x Geographical: Accidents outside India not covered.

8. Claims & Administration

Claims Procedure:

- Notification: Notify immediately. Forward all court notices[cite: 1576].

- Cooperation: Assist the insurer in defense/settlement.

Policy Terms:

- Period: 1 Year.
- Cancellation: Allowed only if vehicle is sold or double insured[cite: 1591].