

Comprehensive Operational Large Risk Policy

Policy ID: UIN: IRDAN134CP00XX | Category: Property - Large Risk

Provider: Universal Sompo General Insurance

1. Policy Period & Validity

Standard Duration: 1 Year

Validity Basis: Annual Renewal

2. Policy Overview

An all-encompassing policy for 'Large Risks' (Sum Insured > Rs 2500 Crores). Covers material damage and business interruption.

Ideal For: Mega Industrial Projects, Power Plants, Steel Plants.

3. Eligibility Criteria

- **Threshold:** Sum Insured must exceed Rs 2,500 Crores.

4. Sum Insured Eligibility

- **Reinstatement:** New Replacement Value.

5. Scope of Coverage

- **All Risks:** Physical loss or damage unless excluded.

- **Machinery Breakdown:** Included.

- **BI:** Loss of Profit included.

7. Major Exclusions

x Standard: War, Nuclear, Wear & Tear.

8. Claims & Administration

Claims Procedure:

- Complex: Requires team of surveyors and forensic accountants.

Policy Terms:

- Reinsurance: Driven by reinsurance markets.