

Burglary Insurance Policy

Policy ID: UIN: IRDAN134RP0029V01202223 | Category: Property - Commercial

Provider: Universal Sompo General Insurance

1. Policy Period & Validity

Standard Duration: 1 Year

Validity Basis: Annual Renewal

2. Policy Overview

Protects business premises against loss or damage to stock, furniture, and cash caused by burglary or housebreaking (forcible entry).

Ideal For: Shops, Offices, Warehouses, and Factories.

3. Eligibility Criteria

- **Property:** Business Assets (Stock, Furniture, Cash in Safe).

4. Sum Insured Eligibility

- **Stock:** Market Value or Cost Price.

- **Assets:** Replacement Value.

5. Scope of Coverage

- **Burglary/Housebreaking:** Theft involving forcible and violent entry/exit.

- **Hold-up:** Armed robbery.

- **Damage to Premises:** Cost of repairing damage caused during burglary.

7. Major Exclusions

x Theft without Force: Shoplifting or larceny (key entry) is not covered.

x Employee Involvement: Theft by own employees/family members.

x Fire/Explosion: Loss during fire/riots excluded (unless added).

8. Claims & Administration

Claims Procedure:

- Immediate Action: Lodge FIR with Police immediately.

- Evidence: Proof of forcible entry required.

Policy Terms:

- First Loss Basis: Option to insure a percentage (e.g., 25%) of total stock if full loss is unlikely.