

Senior Citizen Health Insurance Policy

Policy ID: UIN: IRDA/NL-HLT/USGI/P-H/V.1/204/13-14 | Category: Human - Health Insurance

Provider: Universal Sompo General Insurance

1. Policy Period & Validity

Standard Duration: 1 Year

Validity Basis: Annual Renewal

2. Policy Overview

A specialized health insurance policy designed for senior citizens, covering hospitalization expenses, pre-existing diseases (after waiting period), and ambulance charges.

Ideal For: Strictly for individuals aged 60 and above who need financial protection against medical costs.

3. Eligibility Criteria

- **Entry Age:** 60 Years to 70 Years.

- **Renewal Age:** Lifetime renewal permitted.

- **Pre-Acceptance Medical Test** required (Serum Creatinine, ECG, Urine, Sugar, etc.).

4. Sum Insured Eligibility

- **Options:** Rs. 1 Lakh, 2 Lakhs, 3 Lakhs, 4 Lakhs, 5 Lakhs

5. Scope of Coverage

- **In-patient Treatment:** Room rent, boarding, nursing (Max 1% of SI per day).

- **ICU Charges:** Actual expenses covered.

- **Surgeon/Doctor Fees:** Max 25% of SI per illness.

- **Medicines/Diagnostics:** Max 50% of SI per illness.

- **Ambulance Charges:** Rs. 1000 per hospitalization (Max Rs 3000/year).

- **Post-Hospitalization:** Medical expenses up to 60 days after discharge (Max 7% of Hospital Bill).

- **Domiciliary Hospitalization:** Covered up to 20% of SI.

7. Major Exclusions

x Pre-Existing Diseases: Not covered until 24 months of continuous coverage.

x Waiting Period: 30 days for any illness (except accident).

x Specific Diseases: 2-year waiting period for Cataract, Hernia, Piles, Sinusitis, etc..

x Cosmetic Surgery: Dental, aesthetic, and circumcision treatments excluded.

x HIV/AIDS: Excluded.

8. Claims & Administration

Claims Procedure:

- Cashless: Intimate TPA 48 hours before planned admission / 24 hours for emergency.
- Reimbursement: Submit claim within 7 days of discharge with bills, receipts, discharge summary.
- TPA: Dedicated TPA service available for network hospitals.

Policy Terms:

- Co-Pay: 20% co-pay on all claims (Insured pays 20%, Insurer pays 80%).
- Free Look Period: 15 days to review terms.
- Grace Period: 30 days for renewal.