

# Stand-Alone Motor Own Damage Policy - Two Wheeler

Policy ID: IRDAN134RP0002V02201920 | Category: Vehicle - Two Wheeler (Own Damage)

Provider: Universal Somp General Insurance

## 1. Policy Period & Validity

Standard Duration: 1 Year  
Validity Basis: Annual Renewal

## 2. Policy Overview

Covers ONLY damage to your own bike (Fire, Theft, Accident). It DOES NOT cover Third Party Liability. You must have a separate valid TP policy to buy this[cite: 1780, 1782].

**Ideal For:** *Bike owners who have a long-term Third Party policy (e.g., 5 years) and need to renew only the damage cover.*

## 3. Eligibility Criteria

- **Vehicle Age:** New or Used (Up to obsolescence).
- **Valid TP Policy:** Must hold active Third Party Liability policy.

## 4. Sum Insured Eligibility

- **IDV:** Market Value of the Bike (Adjusted for age)

## 5. Scope of Coverage

- **Accidental Damage:** Road accidents, collisions[cite: 1782].
- **Theft/Burglary:** Total loss covered[cite: 1783].
- **Natural Calamities:** Flood, Earthquake, Typhoon, Landslide[cite: 1784, 1787].
- **Transit Risk:** Damage during transport by rail/road/lift[cite: 1786].

## 6. Optional Add-On Covers

- + **Depreciation Waiver:** No deduction for depreciation on parts replaced[cite: 1817].
- + **Return to Invoice:** Pays difference between IDV and Invoice Price in total loss[cite: 1825].
- + **Engine Protector:** Covers water ingress/oil leakage damage[cite: 1862].
- + **Roadside Assistance:** Breakdown support, flat tyre, fuel delivery[cite: 1896].
- + **Key Replacement:** Cost of replacing lost keys/locks[cite: 1849].

## 7. Major Exclusions

x Third Party Liability: NOT covered.

- x Wear & Tear: Normal aging, mechanical breakdown[cite: 1788].
- x Consequential Loss: Indirect losses[cite: 1788].
- x Tyre Damage: Only covered if vehicle is also damaged[cite: 1789].

## 8. Claims & Administration

### Claims Procedure:

- Survey: Vehicle must be surveyed before repair.
- Theft: FIR mandatory. Wait period of 90 days for 'Untraced Report'[cite: 1840].

### Policy Terms:

- IDV: Based on Manufacturer's Listed Selling Price - Depreciation[cite: 1792].
- Depreciation Scale: 0-6 months: 5%, 1-2 years: 20%, 4-5 years: 50%[cite: 1794].