

# Business Shield - Bharat Laghu Udyam Suraksha

Policy ID: UIN: IRDAN134CP0503V01202021 | Category: Property - SME Package

Provider: Universal Sampo General Insurance

### 1. Policy Period & Validity

Standard Duration: 1 Year  
Validity Basis: Annual Renewal

### 2. Policy Overview

A structured package policy for medium-sized enterprises (SMEs) covering physical assets against fire and allied perils. It is mandatory for risks with value between Rs 5 Crores and Rs 50 Crores.

**Ideal For:** *Factories, Offices, and Shops with total assets > 5 Cr and <= 50 Cr.*

### 3. Eligibility Criteria

- **Value at Risk:** Total Insurable Assets at one location must be between Rs 5 Cr and 50 Cr.

### 4. Sum Insured Eligibility

- **Fixed Assets:** Reinstatement Value.  
- **Stocks:** Market Value.

### 5. Scope of Coverage

- **Standard Fire:** Fire, Explosion, Storm, Flood, Earthquake (Automatic).
- **In-built Covers:** Additions/Alterations (15%), Stocks on Floater basis (10%), Temp Removal of Stocks.
- **Theft:** Cover for theft within 7 days of a fire event.

### 7. Major Exclusions

- x Pollution: Contamination excluded.
- x Unoccupied: Premises unoccupied > 30 days.
- x Land: Cost of land excluded.

### 8. Claims & Administration

**Claims Procedure:**

- Waiver: Underinsurance waived up to 15% difference.
- Survey: Required for claims > Rs 50,000.

**Policy Terms:**

- Floater Cover: Can cover stocks across multiple locations (additional premium).