

Date and Time: Thursday, 24. August 2023 14:53:00 EEST

Job Number: 204252681

Documents (11)

1. [Patisserie Valerie goes into administration after accounting fraud](#)

Client/Matter: -None-

Search Terms: headline(Accounting w/3 Fraud)

Search Type: Terms and Connectors

Narrowed by:

Content Type
News

Narrowed by
Language: English; Zeitachse: Jan 01, 2010 an Dez 31, 2019; Orta: International; Publikationsort: Europe; Publikationsort: United Kingdom of Great Britain and Northern Ireland; Sprache: English

2. [Ex-Tesco chiefs face accounting fraud charges](#)

Client/Matter: -None-

Search Terms: headline(Accounting w/3 Fraud)

Search Type: Terms and Connectors

Narrowed by:

Content Type
News

Narrowed by
Language: English; Zeitachse: Jan 01, 2010 an Dez 31, 2019; Orta: International; Publikationsort: Europe; Publikationsort: United Kingdom of Great Britain and Northern Ireland; Sprache: English

3. [Autonomy faces claims of 'sales scam' as first details from accounting fraud probe start to emerge](#)

Client/Matter: -None-

Search Terms: headline(Accounting w/3 Fraud)

Search Type: Terms and Connectors

Narrowed by:

Content Type
News

Narrowed by
Language: English; Zeitachse: Jan 01, 2010 an Dez 31, 2019; Orta: International; Publikationsort: Europe; Publikationsort: United Kingdom of Great Britain and Northern Ireland; Sprache: English

4. [Serco bosses charged with fraud and false accounting after firm billed Government for tagging criminals who were dead or in jail](#)

Client/Matter: -None-

Search Terms: headline(Accounting w/3 Fraud)

Search Type: Terms and Connectors

Narrowed by:

Content Type
News

Narrowed by
Language: English; Zeitachse: Jan 01, 2010 an Dez 31,

2019; Orta: International; Publikationsort: Europe;
Publikationsort: United Kingdom of Great Britain and
Northern Ireland; Sprache: English

5. [DAILY BRIEFING: Three former bankers at Anglo Irish Bank jailed following the biggest accounting fraud in Irish corporate history](#)

Client/Matter: -None-

Search Terms: headline(Accounting w/3 Fraud)

Search Type: Terms and Connectors

Narrowed by:

Content Type
News

Narrowed by
Language: English; Zeitachse: Jan 01, 2010 an Dez 31,
2019; Orta: International; Publikationsort: Europe;
Publikationsort: United Kingdom of Great Britain and
Northern Ireland; Sprache: English

6. [Bookkeeper in accounts fraud shame](#)

Client/Matter: -None-

Search Terms: headline(Accounting w/3 Fraud)

Search Type: Terms and Connectors

Narrowed by:

Content Type
News

Narrowed by
Language: English; Zeitachse: Jan 01, 2010 an Dez 31,
2019; Orta: International; Publikationsort: Europe;
Publikationsort: United Kingdom of Great Britain and
Northern Ireland; Sprache: English

7. [Serco is fined £23million over fraud and false accounting charges after billing the taxpayer for electronic tagging of people who were dead, in jail or abroad](#)

Client/Matter: -None-

Search Terms: headline(Accounting w/3 Fraud)

Search Type: Terms and Connectors

Narrowed by:

Content Type
News

Narrowed by
Language: English; Zeitachse: Jan 01, 2010 an Dez 31,
2019; Orta: International; Publikationsort: Europe;
Publikationsort: United Kingdom of Great Britain and
Northern Ireland; Sprache: English

8. [Trial of bookkeeper accused of 190k fraud hears company accounts were 'complete lies'](#)

Client/Matter: -None-

Search Terms: headline(Accounting w/3 Fraud)

Search Type: Terms and Connectors

Narrowed by:

Content Type
News

Narrowed by
Language: English; Zeitachse: Jan 01, 2010 an Dez 31,
2019; Orta: International; Publikationsort: Europe;
Publikationsort: United Kingdom of Great Britain and
Northern Ireland; Sprache: English

9. [FRAUD AND FALSE ACCOUNTING](#)

Client/Matter: -None-

Search Terms: headline(Accounting w/3 Fraud)

Search Type: Terms and Connectors

Narrowed by:

Content Type
News

Narrowed by
Language: English; Zeitachse: Jan 01, 2010 an Dez 31, 2019; Orta: International; Publikationsort: Europe; Publikationsort: United Kingdom of Great Britain and Northern Ireland; Sprache: English

10. [Bookkeeper charged over account fraud](#)

Client/Matter: -None-

Search Terms: headline(Accounting w/3 Fraud)

Search Type: Terms and Connectors

Narrowed by:

Content Type
News

Narrowed by
Language: English; Zeitachse: Jan 01, 2010 an Dez 31, 2019; Orta: International; Publikationsort: Europe; Publikationsort: United Kingdom of Great Britain and Northern Ireland; Sprache: English

11. [Durham Evans Halshaw accounts assistant faces fraud charge Allan Curry, from Seaham, faces a charge of fraud by abuse of position as well as a charge relating to transferring criminal property](#)

Client/Matter: -None-

Search Terms: headline(Accounting w/3 Fraud)

Search Type: Terms and Connectors

Narrowed by:

Content Type
News

Narrowed by
Language: English; Zeitachse: Jan 01, 2010 an Dez 31, 2019; Orta: International; Publikationsort: Europe; Publikationsort: United Kingdom of Great Britain and Northern Ireland; Sprache: English

Patisserie Valerie goes into administration after accounting fraud

FT.com

January 22, 2019 Tuesday 7:30 PM GMT

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Length: 609 words

Byline: Jonathan Eley in London

Body

Patisserie Valerie, the café chain chaired by noted entrepreneur Luke Johnson that was undone by widespread accounting fraud, has [crashed into administration](#) after last-ditch talks with banks failed to secure a financial lifeline.

The restaurant group said the collapse was a “direct result” of the fraud, which produced accounts showing £28m in cash rather than the £9.8m in net debt that was actually on its books. The irregularities were first revealed in October, but last week the company said the damage was worse than initially feared with “thousands of false entries”.

“Regrettably the business does not have sufficient funding to meet its liabilities as they fall due,” the company said in a stock exchange statement after days of negotiations with its two main lenders, HSBC and Barclays, failed to secure an extension to its banking facilities. HSBC declined to comment.

In a separate statement KPMG, which will act as administrators, said 70 of the chain's stores and concessions would close immediately, resulting in “a significant number of redundancies”.

Patisserie Valerie, whose first shop was opened in London's Soho in 1926 by Belgian-born Madame Valerie, employs almost 3,000 staff at cafés in high streets, shopping centres and train stations. It also has concessions in some branches of Debenhams and a supply agreement with supermarket J Sainsbury.

“Our intention is to continue trading across the profitable stores, as collectively the brands have a strong presence on the high street and have proven very popular with consumers,” said Blair Nimmo, joint administrator. “At the same time, we will be seeking a buyer for the business and are hopeful of a good level of interest.”

Patisserie Valerie said Mr Johnson, its executive chairman and a major shareholder, had personally extended an unsecured, interest-free loan “to help ensure that the January wages are paid to all staff working in the ongoing business”. Mr Johnson's loan to pay the wages is £3m.

Mr Johnson and his venture capital firm, Risk Capital Partners, acquired a majority stake in Patisserie Valerie from three Italian brothers in 2006, when it had just a handful of sites. His group built it into a high-flying Aim-listed

Patisserie Valerie goes into administration after accounting fraud

company selling cake and pastries from more than 200 stores, with a market capitalisation of almost £600m at the time the fraud was uncovered.

In October, the company's banking facilities were frozen after a winding-up petition was issued by HM Revenue & Customs against one of its trading subsidiaries. Finance director Chris Marsh was suspended and later resigned, as did chief executive Paul May a month later. Mr Marsh was also arrested by the Serious Fraud Office, but released on bail without charge.

Mr Johnson lent Patisserie Valerie £20m and organised a further cash injection from equity investors, after which he said the "immediate crisis had passed". Steve Francis, a turnaround expert, was recruited with a mandate to restructure the group's operations. He and his team will be retained while KPMG seeks a buyer.

Professional services group PwC was retained to investigate the chain's book-keeping. The Financial Reporting Council is also looking into the accounting, and the conduct of Grant Thornton, Patisserie Valerie's previous auditor.

The company last week warned its profitability was below revised estimates and that the fraud was more widespread than believed, involving "thousands of false entries" in its ledgers.

The shares, suspended at 429p, have not traded since and are now almost certainly worthless. Investors who supported the emergency share issue, priced at 50p, are also unlikely to see any money returned to them.

Classification

Language: ENGLISH

Publication-Type: Web Publication

Subject: BUSINESS FINANCIAL TROUBLE (90%); CORPORATE WRONGDOING (90%); ENTREPRENEURSHIP (90%); FRAUD & FINANCIAL CRIME (90%); NEGATIVE BUSINESS NEWS (90%); VENTURE CAPITAL (89%); WAGES & SALARIES (87%); AGREEMENTS (78%); ARRESTS (78%); COMPANY ACTIVITIES & MANAGEMENT (78%); COMPANY LIQUIDATIONS & DISSOLUTIONS (78%); COMPANY PROFITS (78%); CONSUMERS (78%); EQUITIES (78%); MARKET CAPITALIZATION (78%); NEGATIVE NEWS (78%); SHAREHOLDERS (78%); SECURITIES & OTHER INVESTMENTS (76%); STOCK EXCHANGES (74%); EXECUTIVES (73%); ACQUISITIONS (63%); BAIL (60%)

Company: PATISSERIE HOLDINGS PLC (93%); RESTAURANT GROUP PLC (58%); J SAINSBURY PLC (54%); DEBENHAMS PLC (54%)

Ticker: CAKE (LSE) (93%); RTN (LSE) (58%); SBRY (LSE) (54%); DEB (LSE) (54%)

Industry: NAICS722511 FULL-SERVICE RESTAURANTS (93%); SIC5812 EATING PLACES (93%); NAICS311811 RETAIL BAKERIES (93%); SIC5461 RETAIL BAKERIES (93%); NAICS445110 SUPERMARKETS & OTHER GROCERY (EXCEPT CONVENIENCE) STORES (54%); SIC5411 GROCERY STORES (54%); NAICS452210 DEPARTMENT STORES (54%); SIC5311 DEPARTMENT STORES (54%); ACCOUNTING (90%); BANKING & FINANCE (90%); RESTAURANTS (90%); RETAIL BAKERIES (90%); BAKED GOODS (89%); BANKING INSTITUTIONS & SYSTEMS (89%); VENTURE CAPITAL (89%); ACCOUNTING & AUDITING FIRMS (78%); EQUITIES (78%); GROCERY STORES & SUPERMARKETS (78%); RETAILERS (78%); SHOPPING CENTERS & MALLS (77%); SECURITIES & OTHER INVESTMENTS (76%); STOCK EXCHANGES (74%); RESTAURANTS & FOOD SERVICE INDUSTRY (73%); RAIL STATIONS & TERMINALS (51%)

Patisserie Valerie goes into administration after accounting fraud

Load-Date: January 23, 2019

End of Document

Ex-Tesco chiefs face accounting fraud charges

City A.M.

September 4, 2017 Monday

Edition 1, National Edition

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Section: NEWS; Pg. 4

Length: 306 words

Byline: HELEN CAHILL

Body

THREE former Tesco executives will appear in court today, charged with fraud relating to the supermarket's 2014 accounting scandal.

The three men were charged by the Serious Fraud Office last September, and pleaded not guilty to the charges at a hearing at the beginning of August.

Christopher Bush, former Tesco UK managing director, Carl Rogberg, former finance chief, and John Scouler, former food commercial boss, have all been charged with one count of fraud by abuse of position and one count of false accounting.

In September 2014, Tesco announced that it had overstated its profits in its interim results.

The supermarket has since been levied with a £129m fine, and has opened up a compensation scheme for around 10,000 shareholders.

The Financial Conduct Authority ordered Tesco to compensate those who bought shares and bonds between 26 August, when Tesco over-stated its profits, and 19 September 2014, when it informed the market of its false accounting.

The £263m profit overstatement was due partly to the supermarket booking deals with suppliers too early.

Eight senior staff members were suspended in the weeks after the false accounting emerged, including Bush, Rogberg and Scouler.

The charges allege the trio hid the reality of Tesco's finances from auditors and employees between 1 February 2014 and 23 September 2014. Tesco chief executive Dave Lewis took up his position just three weeks before the scandal hit, and for the past two years he has been working to restore the public's trust in the company.

Danny Cox, chartered financial planner at Hargreaves Lansdown, said that Lewis had "got the business moving in the right direction despite challenging market conditions... Stronger trading, particularly in the UK, means that after a two-plus-year absence, Tesco is planning to restore its dividend this year," Cox said.

Graphic

In 2014 Tesco announced it had overstated its profits in interim results

Classification

Language: ENGLISH

Publication-Type: Newspaper

Journal Code: CAM

Subject: NEGATIVE BUSINESS NEWS (92%); FRAUD & FINANCIAL CRIME (91%); EXECUTIVES (90%); NEGATIVE MISC NEWS (90%); NEGATIVE NEWS (90%); NEGATIVE PERSONAL NEWS (90%); SCANDALS (90%); CORPORATE WRONGDOING (89%); SHAREHOLDERS (89%); MANAGERS & SUPERVISORS (78%); DIVIDENDS (75%); CRIMINAL OFFENSES (73%); INTERIM FINANCIAL RESULTS (70%)

Company: TESCO PLC (92%); HARGREAVES LANSDOWN PLC (51%)

Ticker: TSCO (LSE) (92%); HL (LSE) (51%)

Industry: NAICS447110 GASOLINE STATIONS WITH CONVENIENCE STORES (92%); NAICS445120 CONVENIENCE STORES (92%); NAICS445110 SUPERMARKETS & OTHER GROCERY (EXCEPT CONVENIENCE) STORES (92%); NAICS523920 PORTFOLIO MANAGEMENT (51%); ACCOUNTING (92%); GROCERY STORES & SUPERMARKETS (90%); FINANCIAL PLANNING (76%)

Geographic: UNITED KINGDOM (91%); National Edition

Load-Date: September 4, 2017

Autonomy faces claims of 'sales scam' as first details from accounting fraud probe start to emerge

MailOnline

January 6, 2014 Monday 10:30 PM GMT

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Section: NEWS

Length: 276 words

Byline: PETER CAMPBELL

Body

The first details of Autonomy's alleged £3billion accounting cover-up have emerged, including allegations of booking sales that never materialised.

The British software giant was bought by computer maker HP for £7.1billion in 2011, but was subsequently accused of inflating its value before the deal.

The FBI and fraud squads from both Britain and the US are currently wading through evidence dating back several years.

Now US government documents seen by the Mail accuse the company of booking sales that never happened.

On three occasions the firm reported sales on deals that had not even closed, the US Air Force said in a letter barring Autonomy's founder Dr Mike Lynch and a host of other directors from government work.

It is alleged that Autonomy negotiated deals with MicroTech and Capax Global to sell on its software, and registered the revenues immediately.

In one instance, it registered almost £7million of sales - even though the deal collapsed and Autonomy only received a little over £300,000.

Another deal was worth less than the company initially thought, while the third completed more than six months after the revenues were declared.

The letter also outlined other ways that the group, which was built up from a start-up firm in Lynch's garage to a FTSE 100 giant, was alleged to have inflated its success.

A spokesman for Lynch and former Autonomy directors said: 'We strongly reject HP's allegations.

'The few examples seen to date in support of its allegations, such as those cited in the letter, show that HP appears to have had a fundamental misunderstanding of IFRS accounting practices, and we vehemently deny anything improper.'

Autonomy faces claims of 'sales scam' as first details from accounting fraud probe start to emerge

Classification

Language: ENGLISH

Publication-Type: Web Publication

Journal Code: WEBDM

Subject: CORPORATE WRONGDOING (90%); FRAUD & FINANCIAL CRIME (90%); NEGATIVE BUSINESS NEWS (90%); NEGATIVE NEWS (90%); US FEDERAL GOVERNMENT (76%); ACCOUNTING STANDARDS (73%); STARTUPS (72%); STOCK INDEXES (70%)

Industry: ACCOUNTING (90%); COMPUTER SOFTWARE (90%); SOFTWARE MAKERS (90%); COMPUTER MAKERS (77%); COMPUTER MFG (77%); ACCOUNTING STANDARDS (73%); STOCK INDEXES (70%)

Geographic: UNITED STATES (90%); UNITED KINGDOM (79%)

Load-Date: January 7, 2014

End of Document

Serco bosses charged with fraud and false accounting after firm billed Government for tagging criminals who were dead or in jail

MailOnline

December 16, 2019 Monday 6:23 PM GMT

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Section: MARKETS; Version:1

Length: 242 words

Byline: Hugo Duncan for the Daily Mail

Body

Two former Serco directors have been charged with fraud and false accounting over its electronic tagging scandal.

Nicholas Woods, ex-finance director of Serco Home Affairs, and Simon Marshall, former operations director of field services within the outsourcing group, face the allegations after an investigation by the Serious Fraud Office (SFO).

It comes after Serco paid a £23million fine to the authority as part of an out-of-court settlement.

The company reported itself to the SFO in 2013 after it was revealed to have charged the Government for tagging criminals who were dead, in jail, or had left the country.

Yesterday the SFO said it had jointly charged Woods and Marshall with one count of fraud by false representation and one count of false accounting over representations made to the Ministry of Justice between 2011 and 2013.

Marshall is also accused of two counts of fraud by false representation, and Woods of one count of false accounting in relation to the 2011 statutory accounts of Serco Geografix.

A date for their appearance in court is yet to be fixed.

Andrew Katzen, a solicitor at Hickman and Rose who is representing Woods, said yesterday: 'Mr Woods is very disappointed that the SFO has decided to charge him.

The SFO has spent six years investigating this matter and Mr Woods fully co-operated throughout.

'He denies the allegations and looks forward to the opportunity of clearing his name.'

Marshall could not be reached for comment.

Classification

Language: ENGLISH

Serco bosses charged with fraud and false accounting after firm billed Government for tagging criminals who were dead or in jail

Publication-Type: Web Publication

Journal Code: WEBDM

Subject: FRAUD & FINANCIAL CRIME (91%); CRIME, LAW ENFORCEMENT & CORRECTIONS (90%); ELECTRONIC MONITOR SENTENCING (90%); FALSE STATEMENTS (90%); INVESTIGATIONS (90%); NEGATIVE MISC NEWS (90%); NEGATIVE NEWS (90%); NEGATIVE PERSONAL NEWS (90%); CRIMINAL INVESTIGATIONS (78%); NEGATIVE BUSINESS NEWS (78%); JUSTICE DEPARTMENTS (77%); GOVERNMENT DEPARTMENTS & AUTHORITIES (76%); OUTSOURCING (73%)

Load-Date: December 16, 2019

End of Document

DAILY BRIEFING: Three former bankers at Anglo Irish Bank jailed following the biggest accounting fraud in Irish corporate history

MailOnline

July 29, 2016 Friday 6:47 PM GMT

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Section: MARKETS

Length: 355 words

Byline: CITY & FINANCE REPORTER FOR THE DAILY MAIL

Body

BANKERS JAILED Three former senior bankers have been jailed, for two years or more each, for concealing the loss of billions in deposits at the now defunct Anglo Irish Bank, the biggest accounting fraud in Irish corporate history.

Willie McAteer, John Bowe and Denis Casey committed 'sham transactions' to inflate deposit levels in 2008.

LSE DEAL The Deutsche Boerse plan to take over the London Stock Exchange only just scraped over the threshold of investor support.

The deal was supported by 63.65 per cent of investors - barely above the 60 per cent needed.

There are concerns that watchdogs might still block the takeover.

KOREAN WOES Nurofen and Durex owner Reckitt Benckiser has toned down its full-year sales outlook after it was hit by a scandal in South Korea, after humidifier sterilisers it sold were linked to deadly lung infections.

Shares were down 1.6 per cent, or 116p, at 7322p.

ENERGY PROBE SSE is under investigation by energy regulator Ofgem over the way it switched customers to pre-payment meters.

The investigation will focus on whether SSE breached Ofgem's standards of conduct, aimed at ensuring suppliers treat customers fairly. Shares were down 1.6 per cent, or 25p, at 1516p.

PHARMACIES SELL-OFF The owner of LloydsPharmacy will have to sell 12 outlets so it can buy Sainsbury's £125million pharmacies business.

The Competition and Markets Authority said it found 12 areas where German healthcare firm Celesio, which owns LloydsPharmacy, and Sainsbury's operate sites so close to one another the takeover would damage competition.

PRICE CUT The owner of credit card business MBNA has cut its price tag to secure a quick sale.

DAILY BRIEFING: Three former bankers at Anglo Irish Bank jailed following the biggest accounting fraud in Irish corporate history

Bank of America is seeking to sell the £7billion business, with possible bidders thought to include Lloyds, Virgin Money and several US private equity houses.

PUB FIGHT The Government is being urged to replace its new pubs code adjudicator because of his 'inability' to command the trust of pub tenants.

MPs on the Business Committee said Paul Newby had a 'perceived conflict of interest' because of his career as a surveyor with Fleurets, which receives income from large pub companies.

Classification

Language: ENGLISH

Publication-Type: Web Publication

Journal Code: WEBDM

Subject: CORPORATE WRONGDOING (90%); ENERGY & UTILITY LAW (90%); ENERGY DEPARTMENTS (90%); FRAUD & FINANCIAL CRIME (90%); INVESTIGATIONS (90%); JAIL SENTENCING (90%); NEGATIVE BUSINESS NEWS (90%); NEGATIVE PERSONAL NEWS (89%); TAKEOVERS (89%); EQUITIES (79%); CRIMINAL INVESTIGATIONS (78%); ETHICS (78%); NEGATIVE MISC NEWS (78%); NEGATIVE NEWS (78%); BUSINESS INVESTIGATIONS (77%); ENERGY & UTILITY POLICY (76%); STOCK EXCHANGES (76%); SALES FIGURES (75%); RESTAURANTS & FOOD SERVICE SECTOR PERFORMANCE (74%); REGULATORY ACTIONS (72%); PRIVATE EQUITY (71%); RESPIRATORY DISORDERS & INJURIES (70%); ENERGY & UTILITY REGULATION & POLICY (68%)

Company: IRISH BANK RESOLUTION CORP LTD (IBRC) (90%); RECKITT BENCKISER GROUP PLC (56%); BANK OF AMERICA CORP (53%); VIRGIN MONEY PERSONAL FINANCIAL SERVICE LTD (52%)

Ticker: RB (LSE) (56%); BAC (NYSE) (53%); BAC (LSE) (53%); 8648 (TSE) (53%)

Industry: NAICS522110 COMMERCIAL BANKING (90%); SIC6029 COMMERCIAL BANKS, NEC (90%); NAICS325620 TOILET PREPARATION MANUFACTURING (56%); NAICS325611 SOAP & OTHER DETERGENT MANUFACTURING (56%); NAICS325412 PHARMACEUTICAL PREPARATION MANUFACTURING (56%); NAICS551111 OFFICES OF BANK HOLDING COMPANIES (53%); SIC6712 OFFICES OF BANK HOLDING COMPANIES (53%); NAICS522210 CREDIT CARD ISSUING (52%); SIC6141 PERSONAL CREDIT INSTITUTIONS (52%); ACCOUNTING (90%); BANKING & FINANCE (90%); ENERGY & UTILITY LAW (90%); ENERGY DEPARTMENTS (90%); PHARMACEUTICALS & BIOTECHNOLOGY (90%); PHARMACIES (87%); DRINKING PLACES (85%); ENERGY & UTILITIES (79%); EQUITIES (79%); PHARMACEUTICALS TRADE (79%); ENERGY & UTILITY POLICY (76%); STOCK EXCHANGES (76%); RESTAURANTS & FOOD SERVICE INDUSTRY (74%); RESTAURANTS & FOOD SERVICE SECTOR PERFORMANCE (74%); NATURAL GAS & ELECTRIC UTILITIES (73%); CREDIT CARDS (72%); PRIVATE EQUITY (71%); ENERGY & UTILITY REGULATION & POLICY (68%); HEALTH CARE (50%)

Geographic: KOREA, REPUBLIC OF (79%); GERMANY (72%)

DAILY BRIEFING: Three former bankers at Anglo Irish Bank jailed following the biggest accounting fraud in Irish corporate history

Load-Date: July 29, 2016

End of Document

Bookkeeper in accounts fraud shame

York Press

July 14, 2014 Monday

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Section: NEWS

Length: 342 words

Body

A bookkeeper who forged bank documents as she tried to conceal the way she had falsified a company's accounts has been ordered to do 150 hours' unpaid work.

Nick Adlington, prosecuting, said Claire Louise Walker, 44, made six unauthorised transfers to herself totalling £8,614 from Centeng of Hessay Industrial Estate between November 2011 and September 2013.

When one of its directors queried the final transfer of £2,400 from the company bank account, the mother-of-two produced documents she said came from Barclay's Bank indicating it was investigating her complaint that her account with them had been hacked.

But the documents were forged and she had not contacted them about any hacking.

Her barrister Stephen Grattage said she had had financial difficulties and instead of asking for help had tried to solve them by herself by taking the money and returning it, rather than formally asking for a loan.

"It is a tragedy that this woman is here before the court at all," she said. "It is entirely all her own doing. She is a stalwart daughter, mother and wife."

Walker, of North Duffield, near Selby, pleaded guilty to six charges of fraud by abuse of position and was given a community order with 150 hours' unpaid work. York Crown Court heard she had already repaid at least £2,400, but the exact amount has yet to be decided. She had no previous convictions and had had sole responsibility for the company's books for ten years before her crimes began.

The Recorder of York, Judge Stephen Ashurst, said: "I am sure that you take your shame really very seriously and you are extremely worried about the impact of all of this upon the wider family, some of them of whom are in difficult circumstances at the moment."

She will return in four weeks' time to court when a judge is expected to declare how much she has yet to repay. Her barrister said she wanted to repay all the money she had taken.

Mr Grattage said she had been diagnosed with depression before the crimes began. Companies were still willing to employ her despite knowing about her crimes.

Classification

Language: ENGLISH

Publication-Type: Newspaper

Bookkeeper in accounts fraud shame

Subject: COUNTERFEITING & FORGERY (90%); FRAUD & FINANCIAL CRIME (90%); NEGATIVE NEWS (90%); NEGATIVE PERSONAL NEWS (90%); COMMUNITY SERVICE SENTENCING (89%); CRIME, LAW ENFORCEMENT & CORRECTIONS (89%); JUDGES (89%); INVESTIGATIONS (78%); SUITS & CLAIMS (78%); CRIMINAL CONVICTIONS (77%); GUILTY PLEAS (77%); TRIAL COURTS (77%); LAW COURTS & TRIBUNALS (74%); DEPRESSION (50%)

Company: BARCLAYS PLC (58%)

Ticker: TAPR (NASDAQ) (58%); BCS (NYSE) (58%); BARC (LSE) (58%)

Industry: NAICS522110 COMMERCIAL BANKING (58%); SIC6029 COMMERCIAL BANKS, NEC (58%); BANKING & FINANCE (78%); BUSINESS & INDUSTRIAL PARKS (76%); MEDIA & TELECOMMUNICATIONS (73%)

Geographic: YORK, ENGLAND (90%)

Load-Date: July 14, 2014

End of Document

Serco is fined £23million over fraud and false accounting charges after billing the taxpayer for electronic tagging of people who were dead, in jail or abroad

MailOnline

July 3, 2019 Wednesday 7:45 AM GMT

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Section: NEWS; Version:3

Length: 478 words

Byline: Mark Duell for MailOnline

Body

- Serco fined £19.2m plus £3.7m in costs by Serious Fraud Office over charges
- The Hampshire-based firm has admitted it was 'mortified' over the offences
- Offences related to understating profits from electronic monitoring contracts

Outsourcing giant Serco has been fined nearly £23million over fraud and false accounting charges over its electronic tagging scandal.

The company had faced allegations of billing the taxpayer for electronically monitoring people who were either dead or in jail, or had left the country.

The Hampshire-based firm has now been fined £19.2million and £3.7million in costs as part of a settlement with the Serious Fraud Office over the scandal.

The firm admitted it was 'mortified' as it said its UK subsidiary, Serco Geografix, has taken responsibility for three offences of fraud and two of false accounting.

The offences were committed between 2010 and 2013 relating to understating profits from its electronic monitoring contracts with the Ministry of Justice (MoJ).

Its prosecution agreement with the SFO - which is subject to approval by the courts - sees lengthy probes brought to an end without Serco facing any criminal charges.

The issue was first reported by Serco to the SFO in 2013. Serco previously paid a £70million settlement to the Ministry of Justice in December 2013.

Rupert Soames, Serco Group chief executive, said: 'Those of us who now run the business are mortified, embarrassed and angry that, in a period between six and nine years ago, Serco understated the level of profitability of its Electronic Monitoring contract in its reports to the Ministry of Justice.'

'Serco apologised unreservedly at the time, and we do so again.'

Serco is fined £23million over fraud and false accounting charges after billing the taxpayer for electronic tagging of people who were dead, in jail or abroad

He added: 'The management and culture of Serco, and the transparency with which we conduct our affairs, have changed beyond all recognition, and we are pleased that this has been acknowledged by both the SFO and by the Government.'

Serco agreed the hefty fine with the MoJ in 2013 after Serco and fellow outsourcing group G4S faced allegations of charging the Government for electronically monitoring people who were either dead or in jail, or had left the country.

It was stripped of its responsibility for tagging criminals in the UK in late 2013.

Serco said it has taken 'significant steps' to reform itself, including more than 80 actions and initiatives, including rewriting its system of management control, as well as strengthening its bidding, contract management, internal audit and management assurance processes.

It added that no board members or senior executives that were in post at the time of the offences still work for the group today.

The group now reports annually to the SFO and the Cabinet Office on its assurance programme following the saga.

The Financial Reporting Council also launched an investigation in June 2016 into Serco's group auditor, Deloitte, at the time of the offences.

Classification

Language: ENGLISH

Publication-Type: Web Publication

Journal Code: WEBDM

Subject: FINES & PENALTIES (94%); NEGATIVE MISC NEWS (91%); ELECTRONIC MONITOR SENTENCING (90%); FRAUD & FINANCIAL CRIME (90%); JUSTICE DEPARTMENTS (90%); NEGATIVE BUSINESS NEWS (90%); NEGATIVE NEWS (90%); NEGATIVE PERSONAL NEWS (90%); CRIME, LAW ENFORCEMENT & CORRECTIONS (89%); INVESTIGATIONS (89%); OUTSOURCING (89%); SCANDALS (89%); GOVERNMENT DEPARTMENTS & AUTHORITIES (87%); AGREEMENTS (78%); BOARDS OF DIRECTORS (78%); CABINET OFFICES (78%); CRIMINAL INVESTIGATIONS (78%); INTERNAL AUDITS (78%); INTERNAL INVESTIGATIONS (78%); LITIGATION (78%); ANNUAL REPORTS (77%); CRIMINAL OFFENSES (77%); PUBLIC CONTRACTING (77%); GOVERNMENT & PUBLIC ADMINISTRATION (72%); AUDITS (70%); EXECUTIVES (69%); APPROVALS (67%)

Company: DELOITTE LLP (58%)

Industry: NAICS541211 OFFICES OF CERTIFIED PUBLIC ACCOUNTANTS (58%); SIC8721 ACCOUNTING, AUDITING, & BOOKKEEPING SERVICES (58%)

Geographic: UNITED KINGDOM (92%)

Load-Date: July 29, 2019

Serco is fined £23million over fraud and false accounting charges after billing the taxpayer for electronic tagging of people who were dead, in jail or abroad

End of Document

Trial of bookkeeper accused of 190k fraud hears company accounts were 'complete lies'

Salisbury Journal

September 15, 2016 Thursday

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Section: NEWS

Length: 410 words

Body

A COMPANY'S accounting records kept by a bookkeeper accused of fraud were "completely fabricated", the firm's director has told a court.

David Westwell, of Pembroke Road, Salisbury, denies fraud while working for MNP Media, claiming the transactions were authorised.

It is alleged he stole £194,000 between 2011 and 2013, spending it on a "flamboyant lifestyle of cars, gambling, holidays and fancy clothes".

He is accused of disguising his actions by using the name of some of MNP Media's suppliers, as well as stating they were HMRC payments.

MNP co-director Nigel Casperd told Winchester Crown Court the firm had had to pay HMRC £300k after invoices were manipulated by Westwell. He said: "We only finished paying it two months ago at a staggering rate of £10k a month."

He told the court the firm had been saving in case it wanted to make an acquisition or fund a large project but he had found it difficult to find out from Westwell in their monthly meetings how much the reserve held.

He said: "It was very frustrating when I knew what the company was generating each month wasn't being reflected in the accounts. The spreadsheets being produced by David were fiction, they were out-and-out lies."

The court heard Westwell would "hassle" Mr Casperd at the end of every month to get invoices to big clients paid as early as possible.

Mr Casperd said he had since realised Westwell was "so strapped for cash he had run out" and there was "nothing to pay the wages".

He said: "We didn't have any legitimate invoices going to clients - David was having to rely heavily on my project work to pay the salaries."

He added: "Because we weren't raising the invoices, because they were being understated for VAT, we didn't have a true picture of how the business was doing. We were doing good work but it was being siphoned off - we had no idea this money coming in was never getting to us."

Trial of bookkeeper accused of 190k fraud hears company accounts were 'complete lies'

"It's taken months and months to invoice our clients for work they received which never got billed."

Defending, Robin Griffiths asked Mr Casperd about times he had taken money from the business for private expenditures. Mr Casperd said: "Any money taken out of the company comes to me on a loan account. I have emailed David, instructing him to make a payment. It's my company.

"That doesn't give him the green light to go and plunder the company to the tune of £300k, does it?"

Westwell, 44, worked for MNP Media as a contractor from 2007 until 2013, when he was sacked.

The trial continues.

Classification

Language: ENGLISH

Publication-Type: Newspaper

Subject: CORPORATE FINANCE (89%); TRIAL COURTS (78%); WAGES & SALARIES (75%); LAW COURTS & TRIBUNALS (73%); TALKS & MEETINGS (73%)

Industry: MEDIA & TELECOMMUNICATIONS (78%)

Geographic: WINCHESTER, ENGLAND (57%)

Load-Date: September 15, 2016

FRAUD AND FALSE ACCOUNTING

Derby Telegraph

October 26, 2016 Wednesday

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Section: NEWS:OTHER; Pg. 2-3

Length: 193 words

Body

FIVE people have pleaded guilty to one count of fraudulent trading contrary to the Companies Act 2006. They will be sentenced at Nottingham Crown Court on Friday.

They are: Jonathan Rivers, of Dingle Lane, Coleshill, Birmingham; Andrew Simpson (publication director), 44, from Fieldgate Lane, Kenilworth, Warwickshire; Jagjeet Basra (publication director), 39, from Dewsbury Avenue, Tyvechale, Coventry; Dennis Draper (publication director), 44, from Denton Close, Kenilworth, Warwickshire; and Joanne Soen (nee Spicer) (publication director), 35, from Farm Crescent, Slough.

In addition, Thomas Chamberlain (publication director) 31, of Upper Eastern Green Lane, Coventry, and Matthew Walker (publication director) 28, of Avenue Road, Leamington Spa, have admitted two counts of fraudulent trading under the same Act.

Sarah Taylor, 30, from Thimblemill Road, Smethwick, has admitted two counts of fraud by false representation, contrary to the Fraud Act 2006; Neisha Padan, 31, of Ferrers Close, Coventry, has admitted one count of false accounting; Ricky Lal, 30 of Stidfall Grove, Sydenham, Leamington Spa, has admitted two counts of fraud by false representation.

Classification

Language: ENGLISH

Publication-Type: Newspaper

Subject: GUILTY PLEAS (91%); ADMISSIONS & CONFESSIONS (90%); FRAUD & FINANCIAL CRIME (90%); FALSE STATEMENTS (78%); SENTENCING (78%)

Geographic: COVENTRY, ENGLAND (89%); DERBY, ENGLAND (74%); BIRMINGHAM, ENGLAND (59%); NOTTINGHAM, ENGLAND (58%); Midlands

FRAUD AND FALSE ACCOUNTING

Load-Date: October 25, 2016

End of Document

Bookkeeper charged over account fraud

Daily Mirror

October 14, 2014 Tuesday

Edition 1, Northern Ireland

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Section: NEWS; Pg. 18

Length: 106 words

Byline: ASHLEIGH McDONALD

Body

THE bookkeeper of a Linfield supporters' club was in court yesterday accused of moving thousands of pounds into his own account.

Perry Clements appeared in the dock of Belfast Crown Court on a single count of fraud by abuse of position.

The 37-year-old, from Newtownabbey, Co Antrim, who at the time of the alleged offence was the bookkeeper of the Newtownabbey Linfield Supporters Club, replied "not guilty" when the charge was put to him by the clerk of the court.

He has been accused of transferring more than £38,000 from the club's accounts into his own.

The case was relisted for Thursday and Clements was released on continuing bail.

Graphic

CASE Supporters club cash

Classification

Language: ENGLISH

Publication-Type: Newspaper

Journal Code: DMR

Subject: TRIAL COURTS (90%); NEGATIVE NEWS (88%); BAIL (73%); COURT ADMINISTRATION (73%)

Geographic: BELFAST, NORTHERN IRELAND (58%); NORTHERN IRELAND (74%); Northern Ireland

Bookkeeper charged over account fraud

Load-Date: October 14, 2014

End of Document

Durham Evans Halshaw accounts assistant faces fraud charge; Allan Curry, from Seaham, faces a charge of fraud by abuse of position as well as a charge relating to transferring criminal property

chroniclelive.co.uk

August 24, 2017 Thursday 4:22 PM GMT

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Section: NEWS; Version:1

Length: 166 words

Byline: By David Huntley

Body

A man has appeared at court charged with defrauding a car retailer while working as their assistant accountant.

Allan Curry allegedly created false invoices and email trails from suppliers and obtained authorisations for payments to be made into his own bank accounts while working for Evans Halshaw.

Teesside Magistrates' Court heard the allegations span from April 30, 2014 up until November 11, last year while he was working for the company in Middlesbrough.

Curry, of James Street South, Seaham, County Durham, spoke only to confirm his name and address at the short hearing.

He faces a charge of fraud by abuse of position as well as a charge relating to transferring criminal property.

No plea was indicated during the hearing.

This prolific Wallsend paedophile has admitted further sick sex offences against young boys

Chair of the bench, Stephen Bowser transferred the case to Teesside Crown Court where Curry will appear for trial on September 20.

He was given unconditional bail until that date.

Classification

Language: ENGLISH

Publication-Type: Newspaper; Web Publication

Journal Code: WEBNEC

Durham Evans Halshaw accounts assistant faces fraud charge Allan Curry, from Seaham, faces a charge of fraud by abuse of position as well as a charge relating t....

Subject: CRIME, LAW ENFORCEMENT & CORRECTIONS (90%); NEGATIVE NEWS (90%); NEGATIVE PERSONAL NEWS (90%); CRIMES AGAINST PERSONS (78%); SEX OFFENSES (78%); TRIAL COURTS (78%); ADMISSIONS & CONFESSIONS (77%); BAIL (73%); NEW CAR DEALERS (73%)

Industry: RETAIL & WHOLESALE TRADE (78%); NEW CAR DEALERS (73%)

Load-Date: August 24, 2017

End of Document