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Regional News: NRI News

TLCA International Tax and Energy Savings Seminar on March 4th

Long Island, NY: Telugu Literary and Cultural Association (TLCA) is organizing an International Tax (IFRS) and Energy Savings Seminar on Friday, March 4th, 2011 at 6:30 PM at Beth Page Library, Plainview, New York. TLCA President Vikram R. Jangam, Secretary V. Nagendra Gupta said in a press release. The event is free for all Telugus and every one is invited.

Program Course Title: International Tax & Energy Session - special emphasis on US-India accounting & tax issues. A new frontier of green technologies - energy opportunities and cost savings

Duration: 90 minute session

Location: Plainview-Old Bethpage Public Library

999 Old Country Rd, Plainview, NY 11803

Time: 7.00 to 8:30 pm

Why you should attend? All Indian-Americans with foreign (outside the US) bank accounts in India.

Foreign Bank Account Reporting (FBAR) and financial and other assets IRS has imposed strict penalties for US citizens/residents for not reporting foreign bank information, financial asset and penalties as high as 50% of the bank balance for willful negligence. Recent cases include UBS, HSBC and Indian Businessman in NJ and several others. IRS fines and penalties collected is the highest in decades.

Learn about new opportunities in the new frontier of Energy, Operating cost-saving & energy tax credits and rebates

Speakers of the Event:

Philips (USA) - Leading energy experts

Cecil Nazareth CA, CPA, MBA - Leading international accounting & tax expert

### Agenda:

- i). International tax (Indo-US taxes) 45 min
- 1. International transactions and what you should know and who is watching you
- 2. Undisclosed assets outside the US especially India
- 3. Foreign bank account reporting (FBAR) -Stiff Penalties
- 4. Amnesty Voluntary disclosure
- 5. Getting your global financial house in order especially Indian assets
- ii). Energy the new frontier Opportunities and Costs Savings/Rebates 45 min
- 1) LEVERAGE tax and rebate incentives to fund a capital investment
- a) Cost segregation
- b) Energy efficient building deduction
- c) Utility rebates
- 2) GENERATE positive cash flow from day one
- a) Cash recovered from tax and rebate incentives
- b) Financing program
- 3) DESIGN an improved visual space
- a) Trained lighting experts
- 4) REDUCE operating costs
- a) Reduce kilowatt hours
- b) Reduce maintenance cost
- 5) SHRINK carbon footprint by reducing
- a) Carbon dioxide emissions
- b) Mercury content

It has never been more affordable to upgrade your building energy efficiencies and never more costly not to upgrade. You will learn the importance of partnering with a team of tax and energy experts to deliver a turnkey solution to lower your energy costs.

The Telugu Literary and Cultural Association (TLCA) of NY, NJ, CT is one of the earliest Indian Associations in North America started in 1971. The TLCA was formed with the primary goal of promoting

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the Telugu Literary and Cultural Activities in the Tristate area.

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## **Headline News**

- CM to brief Sonia on affairs in state
- T process will be on after Budget: PM
- Fasting Jagan declines medical tests
- T Ministers to seek Sonia's audience on Bill
- 'Directionless' budget has liquor as mainstay: JP
- Ganti Prasadam gets bail but prefers jail
- State sees tax, deficit free budget
- T TDP MLAs boycott Budget, arrested
- TRS lashes out at Manohar for suspensions
- MLAs suspension from House draws flak
- 12 MLA's suspended on Budget day
- Govt indifference to fast: Jagan supporters cry foul
- Life in T remains paralysed on Bandh day 2
- YSR's pet schemes ignored in Budget
- Babu says Budget directionless

#### **Entertainment**

- Ram Charan's nod to Trivikram
- Is Nitya avoiding Nitin?
- Asin is working hard for swimsuit scene
- I forced myself to learn Telugu: Nithya
- Veteran actor Mikkilineni passes away
- NTR makeup man Pethambaram dead
- Allu Arjun's wedding invitation out (1 comment)
- Anushka in Rajini's 'Rana'
- Nagarjuna to set up film school
- Ileana gets nervous

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# **Business**

- Mukesh stuck gold in KG Basin
- BioAsia 2011 gets underway in city
- Indian Seed Congress in Hyderabad
- Indianapolis Business group to visit Hyderabad next week
- Indian Pharma exports to cross US\$ 100 Billion
- Top 5 IT firms to hire 180,000 this year
- iGate asked to pay Rs 11 cr tax for onsite work after Infosys
- CII felicitates environmental friendly companies
- SCCL presents Rs 33 cr dividend
- Rs 323 cr for developing EQ1 in Visakha Port

## **Sports**

- Pakistan set Kenya 318 to win
- England beat the Netherlands by 6 wickets
- Nothing serious: Sachin
- Ponting smashes LCD in dressing room
- Australia emphatic win over Zimbabwe
- WC ticketing website crashes
- Bowlers a cause of worry to Dhoni
- Scan on Sachin's left knee Sri Lanka trounce Canada by 210 runs

More Business...

■ Kiwis crush Kenya by 10 wickets	
Hyderabad	More Sports
■ Techie leaps to death as wife dies of fever	
■ Blind students stage T protest, block traffic	
■ Woman's decomposed body found	
Five die in separate road mishaps in Cyberabad	
■ Police thwart T lawyers' bid to picket Raj Bhavan	
Visakhapatnam	More Hyderabad News
■ Three die as lorry rams into auto	
Six of family die in road mishap (1 comment)	
■ Hirakud protestors demand more bogies	
■ 12 killed in two road mishaps across state	
■ Naxal arms dump unearthed, ammunition seized	
Vijayawada	More Visakhapatnam News
Banks told to stop sending notices to weavers	
Gundala Matha festival gets underway	
■ NDRF battalion base at Mangalagiri	
■ Bank cashier held in fraud	
■ Students protest against slow pace of Naga Vaishnavi's murder trial	
Timmati	More Vijayawada News
Tirupati  Fire rayages market yard, loss put at Ps 20 lakh	
<ul><li>Fire ravages market yard, loss put at Rs 20 lakh</li><li>Jumbo sized problems continue for villagers</li></ul>	
■ TTD to close ghat road for repairs	
Operation Gaja fails, elephants continue to terrorise villagers	
One killed as wild elephants ravage agri fields	
	More Tirupati News
Anantapur	
Paritala Ravi's death anniversary observed	
<ul><li>Ten killed as lorry rams into auto</li><li>Woman alleges rape by Kadiri temple staff</li></ul>	
Suspense on producing Pothula Suresh in court	
Associate of Paritala Ravi, Pothula Suresh held	
	More Anantapur News
Kadapa	
Rich haul of explosives seized from quarry	
Govt acquires 117.52 acres land for RTTP in Kadapa	
Fearing parental wrath, 2 girls attempt suicide	
<ul><li>Stalker hacked to death by angry father</li><li>Two teenagers killed in road mishap</li></ul>	
- Two teenagers killed in Toad Mishap	More Kadapa News
Guntur	
■ Farmer relief package adequate: Rosaiah	
■ Petitioners blamed for rise in pending cases before SHRC	
■ Farmer relief package adequate: Rosaiah	
■ Three women die as tractor plunges into lake	
■ Ill health forces constable to end life	M 6 1 N
Karimnagar	More Guntur News
Ration cards distribution from Feb 15	
Lorry runs amok, crushes shepherd, 40 sheep	
■ BJP demands Collector's apology (1 comment)	
■ Missing girls found dead in temple well	
■ Pranahita Pushkaram in December	
Kurnool	More Karimnagar News
Software engineer from AP dies in US	
■ MLA sentenced for death of factory labourers	

■ 15 injured as bus collides with jeep at Srisailam ■ Two students killed as bus turns turtle ■ Engine derails, rail traffic affected More Kurnool News... **Nellore** ■ Mild tremors spread panic in Nellore Promises in Racha Banda will be fulfilled: Anam Ayyappa devotee killed in a road mishap Man slits sleeping girls throat Jagans Odarpu Yatra turns a pale show More Nellore News... **Nizamabad** ■ ABVP pickets Minister's house on fee arrears KKR lays stone for Medical College in Nizamabad Constable killed in SLR fire: Suicide suspected ■ Man kills father over chicken ■ Drunken father kills one year old son More Nizamabad News... Warangal ■ KU students canned, call for bandh TRS activists waylay Minister's convoys in Warangal T protests spread to KU, Students rally ■ Identify, reveal 'Telangana traitors': Rajaiah ■ Identify, reveal 'Telangana traitors': Rajaiah More Warangal News... Sleepy goldsmith robbed of 1.6 kg gold, Rs 13 lakh cash Fire mishaps reduce jute bags, cotton bales to ashes ■ 5 killed, 1 missing as car plunges into canal Driver mows down girl, dies of shock ■ Power line snaps, two farmers, lineman electrocuted More Eluru News... Rajahmundry ■ Jagan supporters disrupt Rachabanda ■ 3 die as lorry plunges into Godavari ■ Two panchaloha idols recovered, four held ■ CM faces DSC heat at Rachabanda Jagan faction MLAs too take part in Rachabanda More Rajahmundry News... Kakinada ACB raids APHCL EE residence Malas blame Babu for delay in SC categorization ■ Malala Polikeka in Kakinada on Dec 3 ■ ZPTCs, MPTCs follow Jagan, resign from posts ■ Nannaya University gets 80 acres land More Kakinada News... **NRI News** ■ NATA meeting attracted hundreds in Los Angeles Palamoor NRIs saddened by the news of Jhansi's death ■ NATA NY chapter emphasized the need for community services ■ ATA thanks Krishna for Tri-Valley efforts ■ TLCA International Tax and Energy Savings Seminar on March 4th More NRI News News...

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