This lease agreement is made between the landlord and the tenant. The tenant agrees to pay a monthly rent of \$1,200. The lease term is for one year, starting from June 1, 2023, to May 31, 2024. Early termination of the lease will result in a penalty fee of \$2,000. The lease will automatically renew for another year unless the tenant provides a written notice of termination at least 60 days before the end of the lease term.