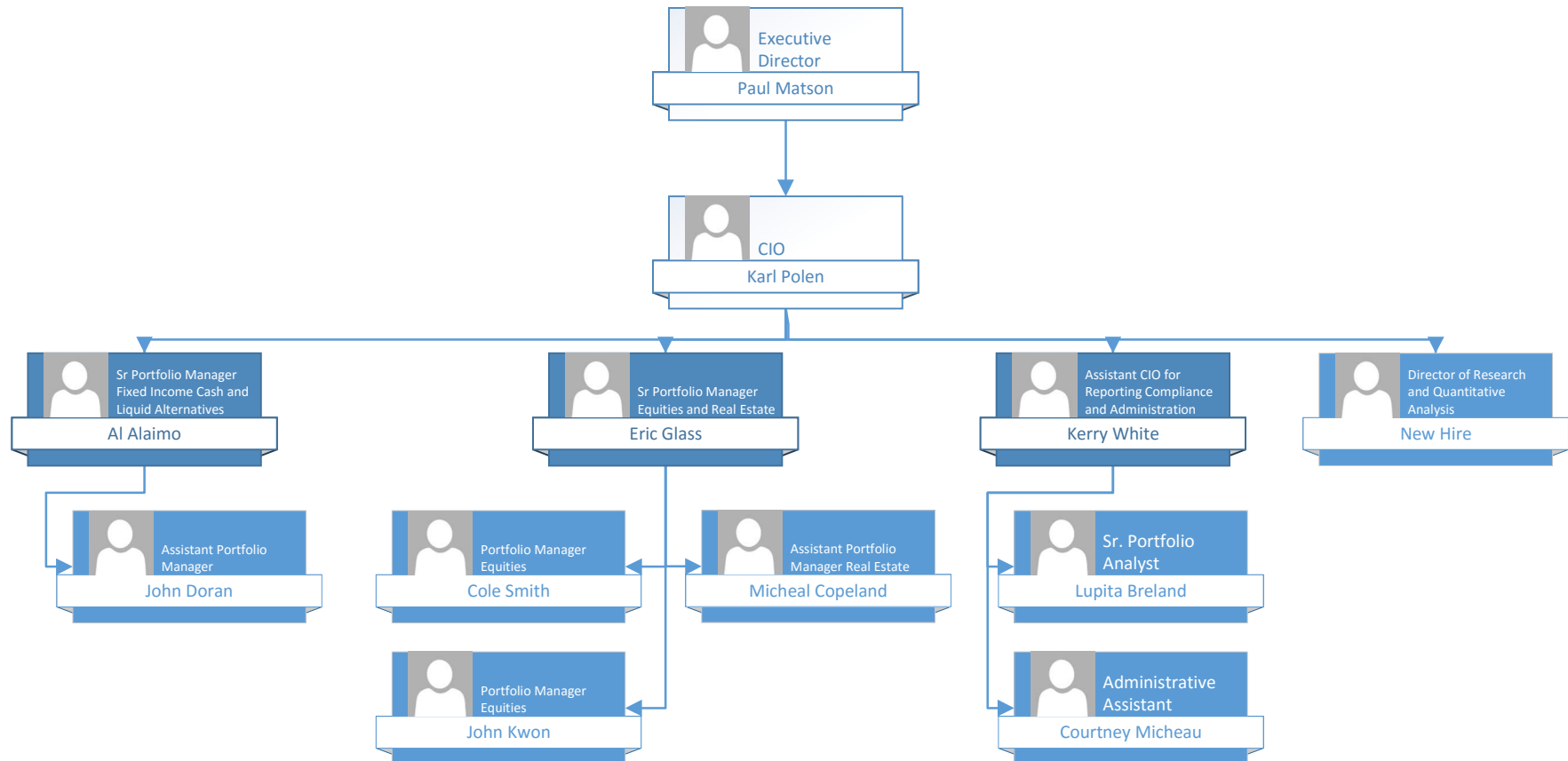


# Investment Management Organization



## Notes:

1. The Investment Strategy Committee is a committee of the whole co-chaired by the Exec. Director and CIO. It decides policy matters and refers investments for decision to asset class committees for review pursuant to SIP006.
2. The Tactical Positioning Committee makes tactical and rebalance decisions. Its members are the Exec. Director, CIO, Asst. CIO and each of the Sr. Portfolio Managers.
3. Asset Class Committees include the Exec. Director, CIO, Asst. CIO and relevant portfolio managers. They are established pursuant to SIP006 and make investment decisions in accordance with the requirements of SIP006.
4. Various working groups are established for projects and continuing processes. Working groups report to the Investment Strategy Committee. The Exec. Director and CIO are active participants on various working groups.