

Inflation-Linked Assets Performance Summary

	Market Value (\$)	% of Portfolio	1 Mo (%)	YTD (%)	3 Mo (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Return (%)	Since
Total Inflation-Linked Assets	431,162,547	1.17	-1.00	-2.89	-3.45	-1.79	1.55	-14.40	-9.13	--	-4.97	Feb-10
ASRS Custom Inflation-Linked Benchmark			<u>-1.51</u>	<u>-3.80</u>	<u>-3.93</u>	<u>-5.06</u>	<u>-1.32</u>	<u>-15.03</u>	<u>-9.74</u>	<u>-2.83</u>	<u>-6.22</u>	Feb-10
Over/Under			0.51	0.91	0.48	3.27	2.87	0.63	0.61		1.25	
Total Commodities	431,162,547	1.17	-1.00	-2.89	-3.45	-1.79	1.55	-14.40	-9.13	--	-5.01	Sep-10
Bloomberg Commodity Index			<u>-1.51</u>	<u>-3.80</u>	<u>-3.93</u>	<u>-5.06</u>	<u>-1.32</u>	<u>-15.03</u>	<u>-9.74</u>	<u>-6.47</u>	<u>-6.30</u>	Sep-10
Over/Under			0.51	0.91	0.48	3.27	2.87	0.63	0.61		1.29	
Gresham	431,162,547	1.17	-1.00	-2.89	-3.45	-1.79	1.55	-14.40	-9.31	--	-4.77	Sep-10
Bloomberg Commodity Index			<u>-1.51</u>	<u>-3.80</u>	<u>-3.93</u>	<u>-5.06</u>	<u>-1.32</u>	<u>-15.03</u>	<u>-9.74</u>	<u>-6.47</u>	<u>-6.30</u>	Sep-10
Over/Under			0.51	0.91	0.48	3.27	2.87	0.63	0.43		1.53	