

X. DETAILED FINANCIALS

A. Project income statement by month for first year's of operation

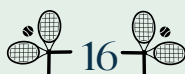
Smash Labs Forecasted Statement of Income For the years ended December 31, 2025, 2026 & 27															
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year 1	Year 2	Year 3
Operating Revenue															
Plans															
Free	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ad Revenue (Page Views)	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$72,000.00	\$168,000.00	\$1,104,000.00
Premium	\$17,450.00	\$17,450.00	\$17,450.00	\$17,450.00	\$17,450.00	\$17,450.00	\$17,450.00	\$17,450.00	\$17,450.00	\$17,450.00	\$17,450.00	\$17,450.00	\$209,400.00	\$418,800.00	\$1,047,000.00
Pro	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$960,000.00	\$2,100,000.00	\$4,320,000.00
Accessory Store(The Locker)	\$28,108.50	\$28,108.50	\$28,108.50	\$28,108.50	\$28,108.50	\$28,108.50	\$28,108.50	\$28,108.50	\$28,108.50	\$28,108.50	\$28,108.50	\$28,108.50	\$337,301.98	\$645,182.51	\$1,737,068.82
Total Operating Revenue	\$131,558	\$131,558	\$131,558	\$131,558	\$131,558	\$131,558	\$131,558	\$131,558	\$131,558	\$131,558	\$131,558	\$131,558	\$1,578,702	\$3,331,983	\$8,208,069
Operating Expenses															
Cloud Hosting	\$16,667	\$16,667	\$16,667	\$16,667	\$16,667	\$16,667	\$16,667	\$16,667	\$16,667	\$16,667	\$16,667	\$16,667	\$200,000	\$400,000	\$800,000
Data Collection/Licensing	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$100,000	\$100,000	\$100,000
API Integrations	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$50,000	\$100,000	\$125,000
Marketing Resources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Event Marketing (4 events)	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$100,000	\$200,000	\$350,000
Social Media	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$60,000	\$80,000	\$95,000
Rent	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,667	\$16,667
Subtotal	\$42,500	\$42,500	\$42,500	\$42,500	\$42,500	\$42,500	\$42,500	\$42,500	\$42,500	\$42,500	\$42,500	\$42,500	\$510,000	\$896,667	\$1,486,667
Human Resources															
Marketing															
PR Marketing	\$7,305	\$7,305	\$7,305	\$7,305	\$7,305	\$7,305	\$7,305	\$7,305	\$7,305	\$7,305	\$7,305	\$7,305	\$87,663	\$90,731	\$92,546
Partnership Marketing	\$8,744	\$8,744	\$8,744	\$8,744	\$8,744	\$8,744	\$8,744	\$8,744	\$8,744	\$8,744	\$8,744	\$8,744	\$104,929	\$108,602	\$110,774
Product Marketing	\$10,033	\$10,033	\$10,033	\$10,033	\$10,033	\$10,033	\$10,033	\$10,033	\$10,033	\$10,033	\$10,033	\$10,033	\$120,398	\$124,612	\$127,104
Customer Service	\$5,591	\$5,591	\$5,591	\$5,591	\$5,591	\$5,591	\$5,591	\$5,591	\$5,591	\$5,591	\$5,591	\$5,591	\$67,092	\$69,440	\$70,829
Software Developers	\$9,408	\$9,408	\$9,408	\$9,408	\$9,408	\$9,408	\$9,408	\$9,408	\$9,408	\$9,408	\$9,408	\$9,408	\$112,895	\$116,846	\$119,183
Hardware Engineers	\$8,743	\$8,743	\$8,743	\$8,743	\$8,743	\$8,743	\$8,743	\$8,743	\$8,743	\$8,743	\$8,743	\$8,743	\$104,912	\$108,584	\$110,756
Subtotal	\$49,824	\$49,824	\$49,824	\$49,824	\$49,824	\$49,824	\$49,824	\$49,824	\$49,824	\$49,824	\$49,824	\$49,824	\$597,889	\$597,889	\$597,889
Subscription Package Costs	\$8,345.83	\$8,345.83	\$8,345.83	\$8,345.83	\$8,345.83	\$8,345.83	\$8,345.83	\$8,345.83	\$8,345.83	\$8,345.83	\$8,345.83	\$8,345.83	\$100,150.00	\$220,500.00	\$541,150.00
Total Operating Expenses	\$100,670	\$100,670	\$100,670	\$100,670	\$100,670	\$100,670	\$100,670	\$100,670	\$100,670	\$100,670	\$100,670	\$100,670	\$1,208,039	\$1,715,056	\$2,625,706
Income before Tax	\$30,889	\$30,889	\$30,889	\$30,889	\$30,889	\$30,889	\$30,889	\$30,889	\$30,889	\$30,889	\$30,889	\$30,889	\$370,663	\$1,616,927	\$5,582,363
Tax Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$404,232	\$1,395,591
Net Income	\$30,889	\$30,889	\$30,889	\$30,889	\$30,889	\$30,889	\$30,889	\$30,889	\$30,889	\$30,889	\$30,889	\$30,889	\$370,663	\$1,212,695	\$4,186,772

Above is Smash Labs's monthly income statements which shows the sources of revenue along with operational costs associated with running the business, Smash Labs's First Year revenue is \$370,663 followed with a large increase to nearly \$1M in three years.

A. Projected cash flow by month for the first year's operation

Smash Labs Forecasted Statement of Cash Flows For the years ended December 31, 2025, 2026 & 27															
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year 1	Year 2	Year 3
Beginning Cash Balance															
Cash Inflows:															
Loan Proceeds	\$1,000,000														
Revenue	\$131,558	\$131,558	\$131,558	\$131,558	\$131,558	\$131,558	\$131,558	\$131,558	\$131,558	\$131,558	\$131,558	\$131,558	\$1,578,702	\$3,331,983	\$8,208,069
Total Cash Inflows	\$1,000,000.00	\$131,558.50	\$131,558.50	\$131,558.50	\$131,558.50	\$131,558.50	\$131,558.50	\$131,558.50	\$131,558.50	\$131,558.50	\$131,558.50	\$131,558.50	\$1,578,701.98	\$3,331,982.51	\$8,208,068.82
Available Cash Balance	\$1,000,000	\$260,693	\$278,006	\$295,409	\$312,903	\$330,486	\$348,157	\$365,917	\$383,764	\$401,698	\$419,718	\$437,824	\$364,349	\$1,811,492	\$3,416,553
Cash Outflows:															
Startup Costs	\$756,529.00												\$756,529.00	\$0	\$0
Operational															
Cloud Hosting	\$16,666.67	\$16,666.67	\$16,666.67	\$16,666.67	\$16,666.67	\$16,666.67	\$16,666.67	\$16,666.67	\$16,666.67	\$16,666.67	\$16,666.67	\$16,666.67	\$200,000.00	\$400,000.00	\$800,000.00
Data Collection/Licensing	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$100,000.00	\$100,000.00	\$100,000.00
API Integrations	\$4,166.67	\$4,166.67	\$4,166.67	\$4,166.67	\$4,166.67	\$4,166.67	\$4,166.67	\$4,166.67	\$4,166.67	\$4,166.67	\$4,166.67	\$4,166.67	\$50,000.00	\$100,000.00	\$125,000.00
Marketing Resources															
Event Marketing (4 events)	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$100,000.00	\$100,000.00	\$100,000.00
Social Media	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$60,000.00	\$60,000.00	\$60,000.00
Rent (Pre Paid)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,666.77	\$16,666.77
Human Resources	\$49,824	\$49,824	\$49,824	\$49,824	\$49,824	\$49,824	\$49,824	\$49,824	\$49,824	\$49,824	\$49,824	\$49,824	\$597,889	\$597,889	\$597,889
Subscription Package Costs	\$8,345.83	\$8,345.83	\$8,345.83	\$8,345.83	\$8,345.83	\$8,345.83	\$8,345.83	\$8,345.83	\$8,345.83	\$8,345.83	\$8,345.83	\$8,345.83	\$100,150.00	\$220,500.00	\$541,150.00
Subtotal	\$857,198.92	\$100,669.92	\$100,669.92	\$100,669.92	\$100,669.92	\$100,669.92	\$100,669.92	\$100,669.92	\$100,669.92	\$100,669.92	\$100,669.92	\$100,669.92	\$1,964,568.00	\$1,374,555.77	\$1,799,555.77
Other Cash Outflows:															
Loan Outstanding	\$800,000	\$786,333.33	\$772,757.78	\$759,272.73	\$745,877.57	\$732,571.72	\$719,354.58	\$706,225.55	\$693,184.04	\$680,229.48	\$667,361.29	\$654,578.88	\$654,578.88	\$302,212.57	\$0
Loan Interest (Paid)	\$5,333.33	\$5,242.22	\$5,151.72	\$5,061.82	\$4,972.52	\$4,883.81	\$4,795.70	\$4,708.17	\$4,621.23	\$4,534.86	\$4,449.08	\$4,363.86	\$58,118.31	\$52,366.31	\$24,177.01
Loan Principal (Paid)	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$191,666.67	\$300,000.00	\$353,087.05
Subtotal	\$13,666.67	\$13,575.56	\$13,485.05	\$13,395.15	\$13,305.85	\$13,217.14	\$13,129.03	\$13,041.50	\$12,954.56	\$12,868.20	\$12,782.41	\$104,363.86	\$249,784.98	\$352,366.31	\$377,264.05
Total Cash Outflows	\$870,865.58	\$114,245.47	\$114,154.97	\$114,065.07	\$113,975.77	\$113,887.06	\$113,798.95	\$113,711.42	\$113,624.48	\$113,538.11	\$113,452.33	\$205,033.78	\$2,214,352.98	\$1,726,922.08	\$2,176,819.82
Ending Cash Balance	\$129,134	\$146,447	\$163,851	\$181,344	\$198,927	\$216,599	\$234,358	\$252,205	\$270,139	\$288,160	\$306,266	\$323,790	\$232,790	\$84,570	\$1,239,733

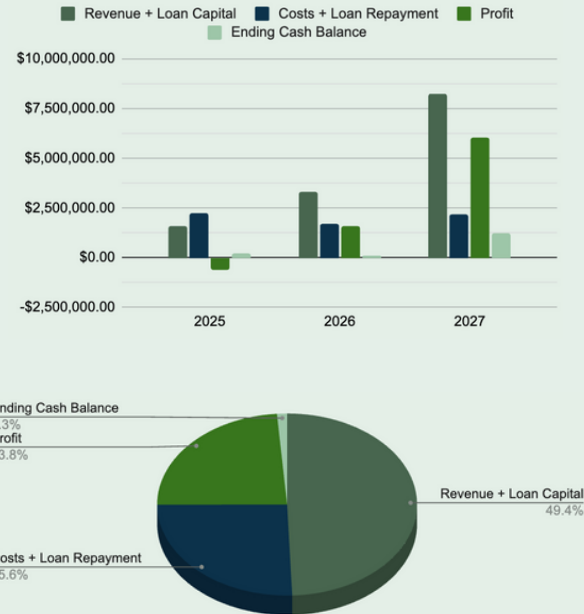
Above is Smash Lab's monthly cash flow statements. This shows the exact cash amount Smash Labs will have in the back throughout the first year of operation and a projection of the next 3 years.



A. Projected balance sheet, end of first year

Smash Labs Balance Sheet			
Year Ending December 31, 2025			
Assets		Liabilities	
Current Assets		Current Liabilities	
Intellectual Property	\$487,744.43	Loan Outstanding - Principal	\$654,578.88
		Loan Outstanding - Interest	\$163,644.72
Cash in Bank	\$232,790		
Prpaid expenses		Rent	\$200,000
Legal Fees	\$1,022		
API Fees	\$5,000	Owners' Equity	
Data Licensing	\$100,000	Invested Capital	\$0.00
		Retaining earnings - current	N/A
Prepaid Loan	\$191,666.67	(No equity taken)	
		Total Owners' Equity	\$0.00
Fixed Assets	\$0.00		
Total Current Assets	\$1,018,223.60	Total Current Liabilities	\$1,018,223.60

A. Projected three-year plan



A. brief narrative description of the planned growth of the proposed business, including financial resources and needs

Smash Labs anticipates to substantially grow its profit during the following years as our business model focuses on large expansion. After establishing more efficient expansion methods and cost reduction, we will be able to meet increased customer needs and substantially decrease the number of individuals in a childcare desert. Smash Labs is set for significant growth in Australia's tennis market. In our first year, we project a total revenue of **\$587,701.98**, with an impressive increase to **\$3,331,982.51** in the second year (a **growth of approximately 560%**) and a further leap to **\$8,208,069** in the third year. This exponential growth trajectory is expected to stabilize as we solidify our presence in the market. Our initial financial strategy includes managing startup costs and operational expenses effectively while maintaining a healthy cash flow. The steady increase in our ending cash balance, from **\$232,790** in 2024 to an anticipated **\$1,239,733** by 2026, demonstrates our financial prudence and stability.

B. Proposed plan to meet capital needs

1. Personal and internal sources: Smash Labs doesn't use any personal sources

This includes things such as personal loans or loans taken from family or friends. The companies that Smash Labs partners with are an internal source as they invest in our business by providing us with inventory to move with our webstore.

2. Earnings, short-term and long-term borrowing, long-term equity

To help ensure the prosperity of Smash Labs, all profits will be reinvested into the business for the beginning years. The profits will be used to improve **expansion efficiency** and it will also be used to research and develop new strategies to penetrate new markets.

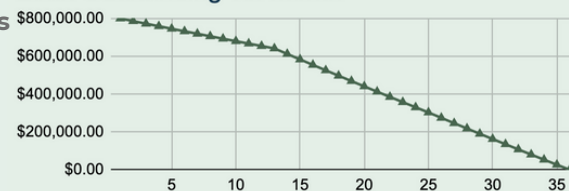
3. External sources

According to the projected financial statements, Smash Labs is requesting a business loan of AUD 1M that will be repaid over 19 months at an **interest rate of 8%**. The bank loan will effectively jumpstart operations and we are confident that the loan can be repaid in a timely manner.

4. Plan to repay borrowed funds or provide return on investment to equity funds

The bank loan will be paid in a timely manner as Smash Labs forecasts to make more of what was initially invested. Smash Labs will generate more than enough revenue to pay back our loans even if problems arise. Our tables and scheduled payment can be **outlined in our conclusion**.

Loan Outstanding vs. Month



Month	1	2	3	4	5	6	7	8	9	10	11	12
Loan Outstanding	\$800,000.00	\$786,333.33	\$772,757.78	\$759,272.73	\$745,877.57	\$732,571.72	\$719,354.58	\$706,225.55	\$693,184.04	\$680,229.48	\$667,361.29	\$654,578.88
Loan Interest	\$5,333.33	\$5,242.22	\$5,151.72	\$5,061.82	\$4,972.52	\$4,883.81	\$4,795.70	\$4,708.17	\$4,621.23	\$4,534.86	\$4,449.08	\$4,363.86
Loan Principal	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33	\$8,333.33