

# 1 The three “B’s” of Bitcoin

When discussing Bitcoin, it is important to distinguish exactly which technology we are referring to. When broken down to its most primitive level, Bitcoin can be viewed as three separate innovations; The Big “B”, the “Blockchain” and the Little “b” [1][2].

## 1.1 The Big “B”

### References

- [1] KAYE SCHOLER. *An Introduction to Bitcoin and Blockchain Technology*. 2016. URL: <http://www.kayescholer.com/docs/IntrotoBitcoinandBlockchainTechnology.pdf> (visited on 02/12/2016).
- [2] itBit. *Five-Minute Bitcoin Primer: What is Bitcoin and How Does it Work?* 2015. URL: [https://cdn2.hubspot.net/hub/424565/file-2382046756-pdf/itBit\\_Five-Minute\\_Bitcoin\\_Primer\\_-\\_What\\_is\\_Bitcoin\\_and\\_How\\_Does\\_it\\_Work.pdf?t=1446765105287](https://cdn2.hubspot.net/hub/424565/file-2382046756-pdf/itBit_Five-Minute_Bitcoin_Primer_-_What_is_Bitcoin_and_How_Does_it_Work.pdf?t=1446765105287) (visited on 02/12/2016).