

DATS 6450 CLOUD COMPUTING

Airbnb Rental Price Prediction with AWS

Team

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SCOPE OF THE PROJECT

This project aims to develop a machine learning model using AWS SageMaker to analyze Airbnb listings and generate key insights. The model will predict:



OBJECTIVES

- Develop an automated pipeline for Airbnb price prediction.
- Identify key factors influencing listing prices.
- Deploy the model for real-time and batch predictions.



METHODOLOGY

- Store and preprocess data using Amazon S3 & AWS Glue.
- Train a model using AWS SageMaker.
- Deploy the model for predictions.
- Visualize insights using Amazon QuickSight.



TOOLS AND TECHNOLOGIES

- AWS Services: S3, Glue,
 SageMaker, QuickSight
- Machine Learning:
 XGBoost, Linear Learner





STEP 1

Data Collection & Storage

The project will utilize **Amazon S3** as a central storage location for both raw and processed Airbnb data

STEP 2

Data Preprocessing & Feature Engineering

AWS Glue will be used to clean and transform the dataset before training. This includes removing inconsistencies, handling missing values, and standardizing features.

STEP 3

Model Training Using AWS SageMaker

The core of this project is training a regression model that can predict listing prices based on historical data.

STEP 4

Model Evaluation & Optimization

After training, the model's performance will be evaluated using Root Mean Squared Error (RMSE) and other regression metrics to assess accuracy.

STEP 5

Data Visualization & Insights

Once the predictions are generated, Amazon QuickSight will be used to create a dashboard and visualize the results.

DATA SOURCES

Dataset Overview

- Source : **Kaggle**
- (https://www.kaggle.com/datasets/arianazmoudeh/airbnbopendata/data)
- Contains 102,599 Airbnb listings with details on location, price, availability, and 23 such columns.
- The dataset also includes Airbnb listings from multiple neighborhoods and regions, allowing for location-based insights.
- There are some missing values and standardized text which needs to be preprocessed

Access In AWS

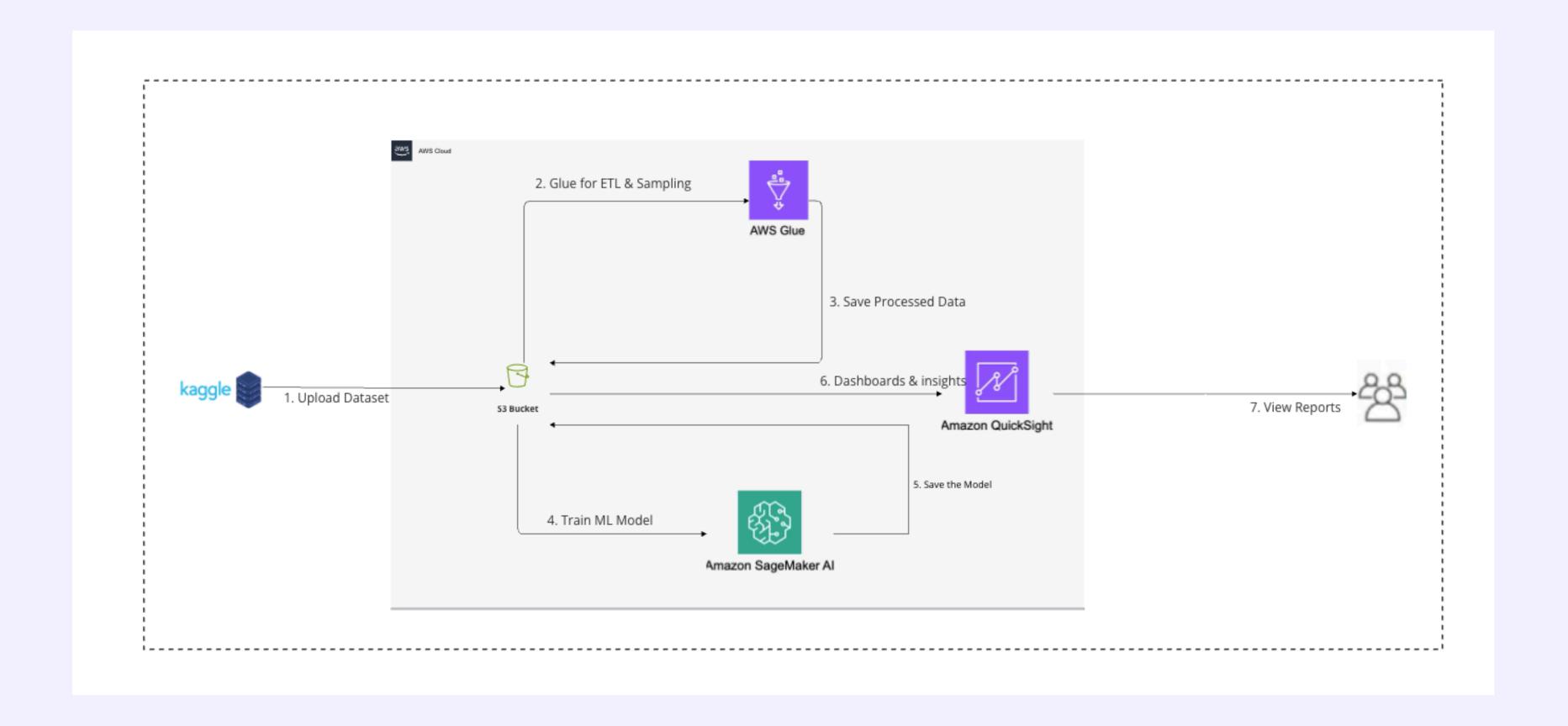
- In AWS Cloud, Amazon S3 storage service is used for it's scalability and cost-efficiency.
- Directly integrates with AWS SageMaker for ML training.
- Supports QuickSight for BI visualization without needing databases.

EXPECTED OUTCOMES



- Predicting fair and competitive prices can enhance customer satisfaction by balancing affordability and profitability.
- Insights into which variables (e.g., location, room type, availability) have the most significant impact on price.
- A fully automated workflow using AWS services, ensuring efficient data processing, model training, and batch predictions.
- O4 Dashboards in Amazon QuickSight will display pricing trends
- Using AWS services like SageMaker and Glue to ensure seamless processing and analysis of the Airbnb dataset.

ARCHITECTURE



PART II Implementation

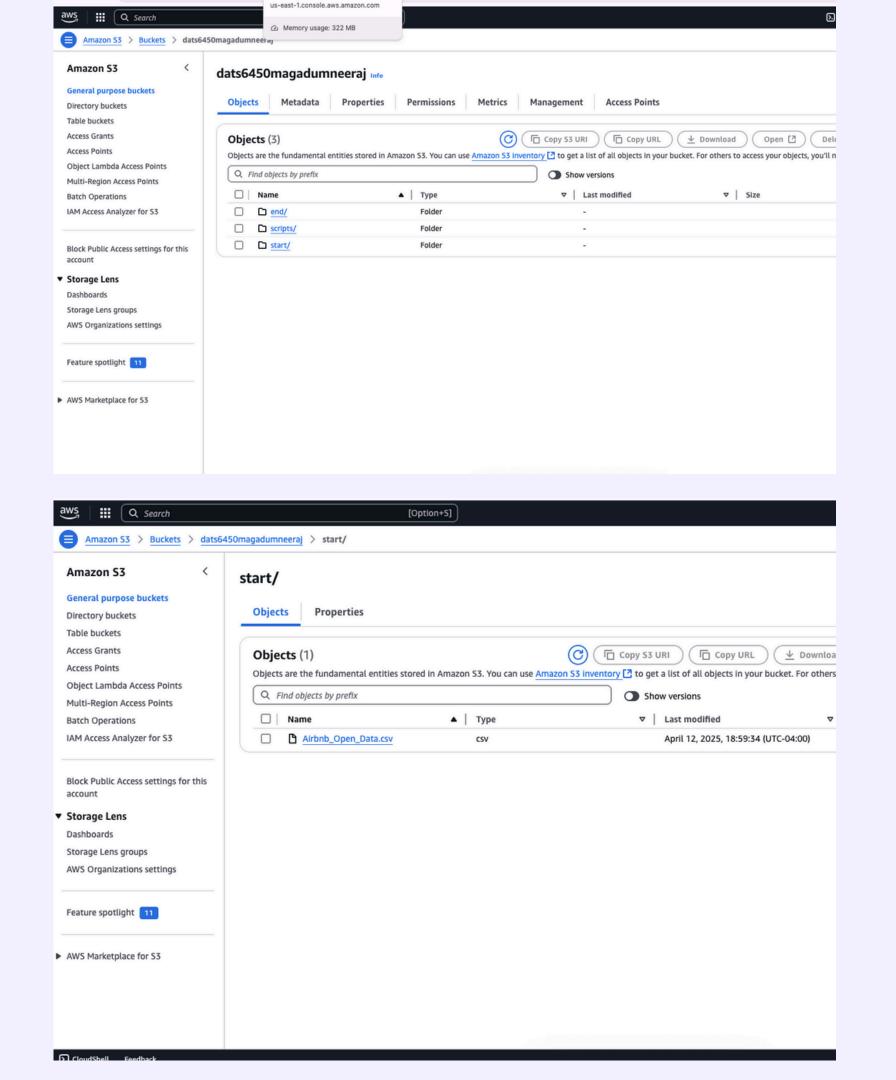
S3 Buckets

Image 1

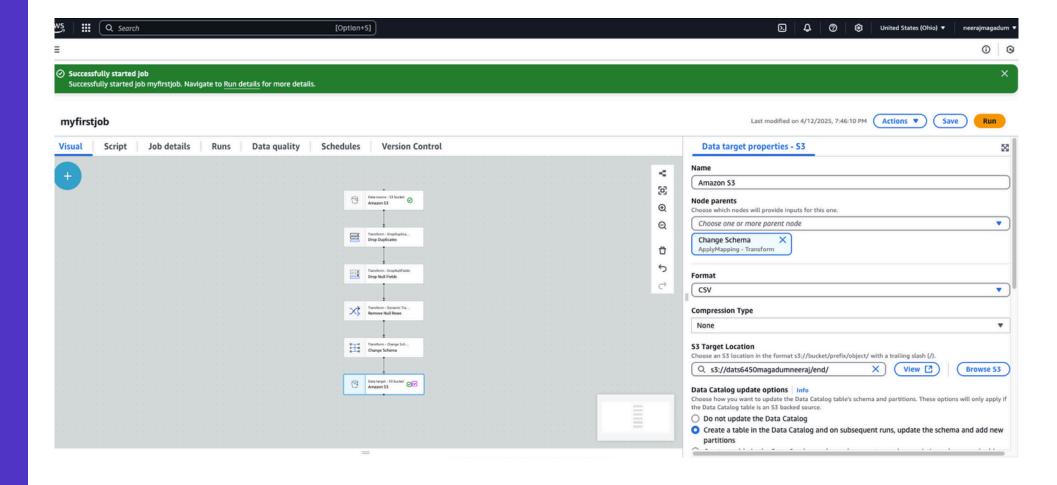
Contains the project crawler

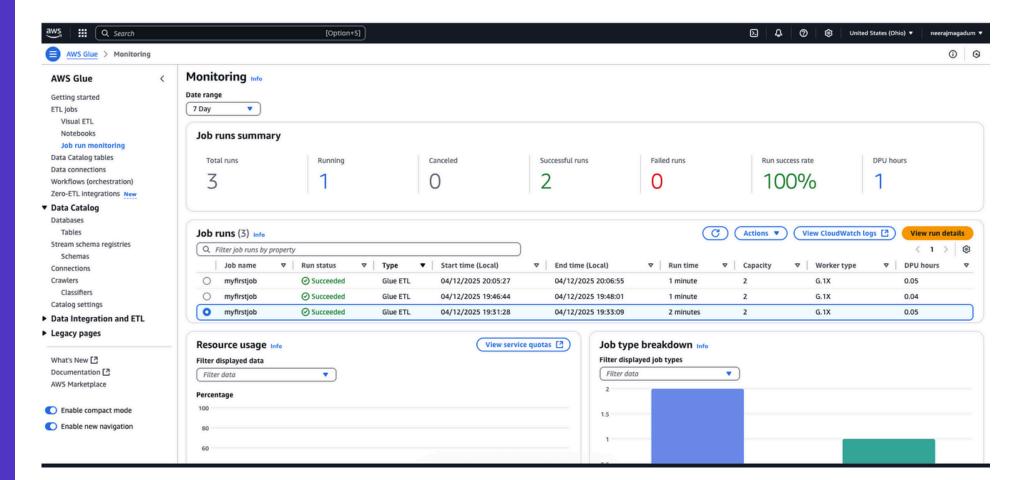
Image 2

Dataset stored in S3 Bucket

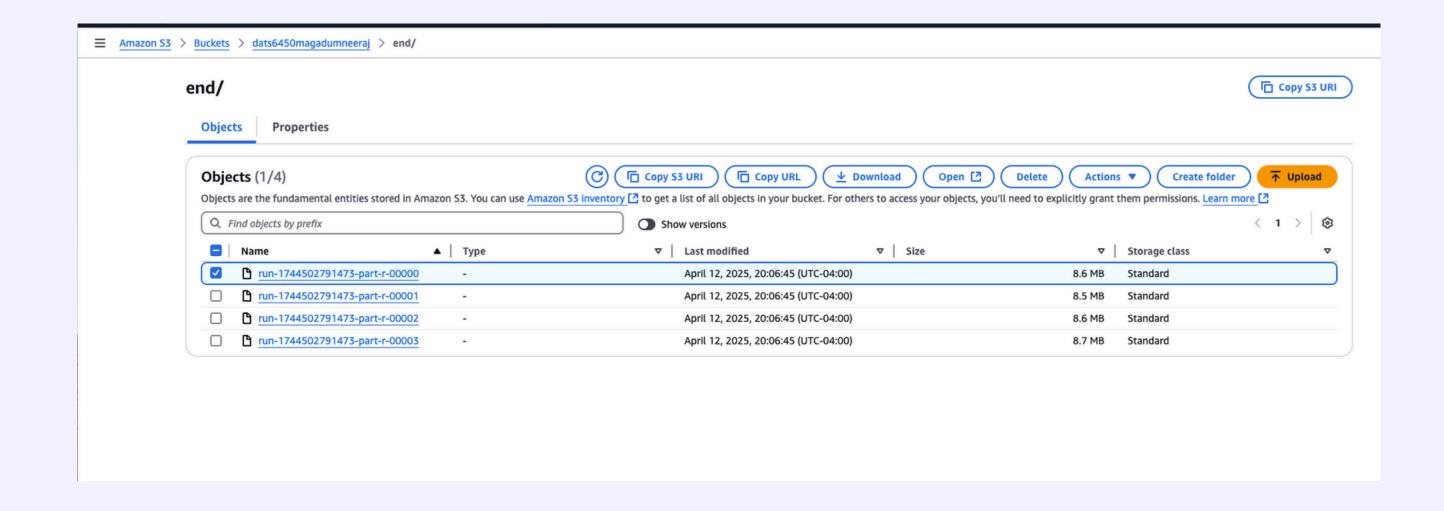


AWS Glue





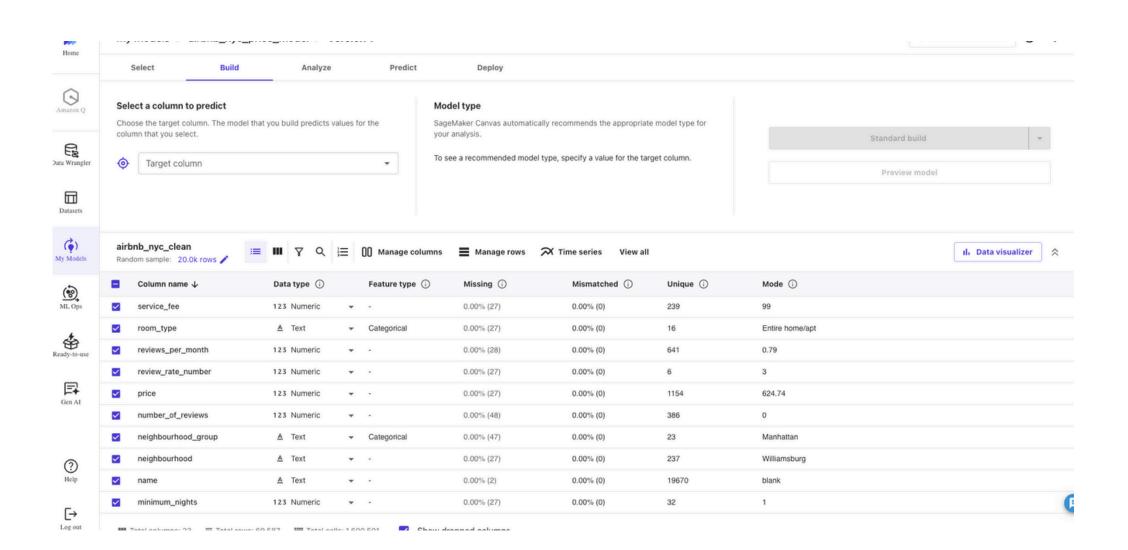
Results → S3





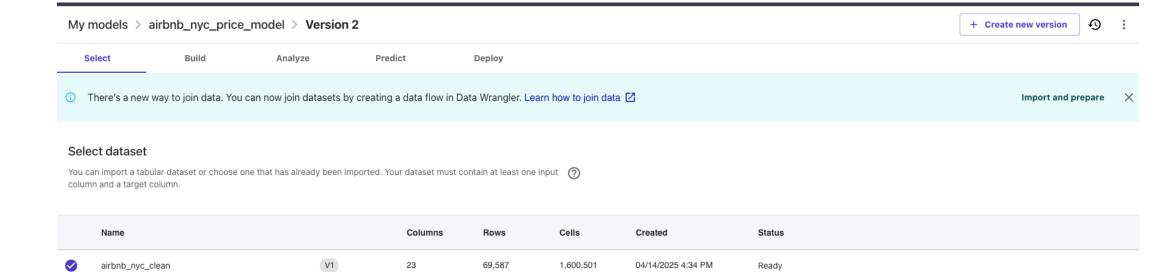
AWS Sagemaker Al-Canvas

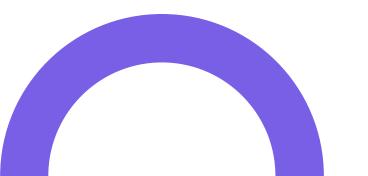
Add more text

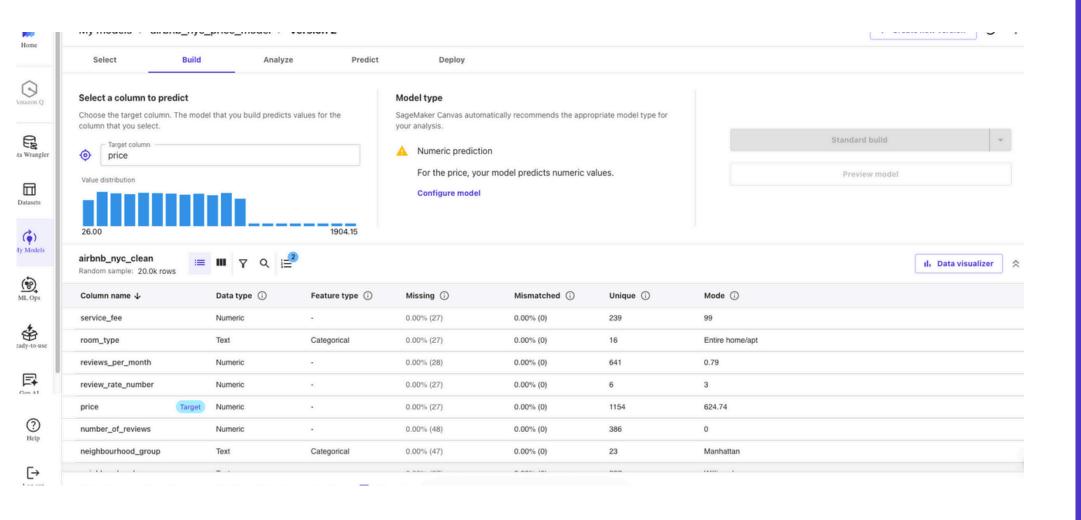


Resits of Model Trained

Select Model

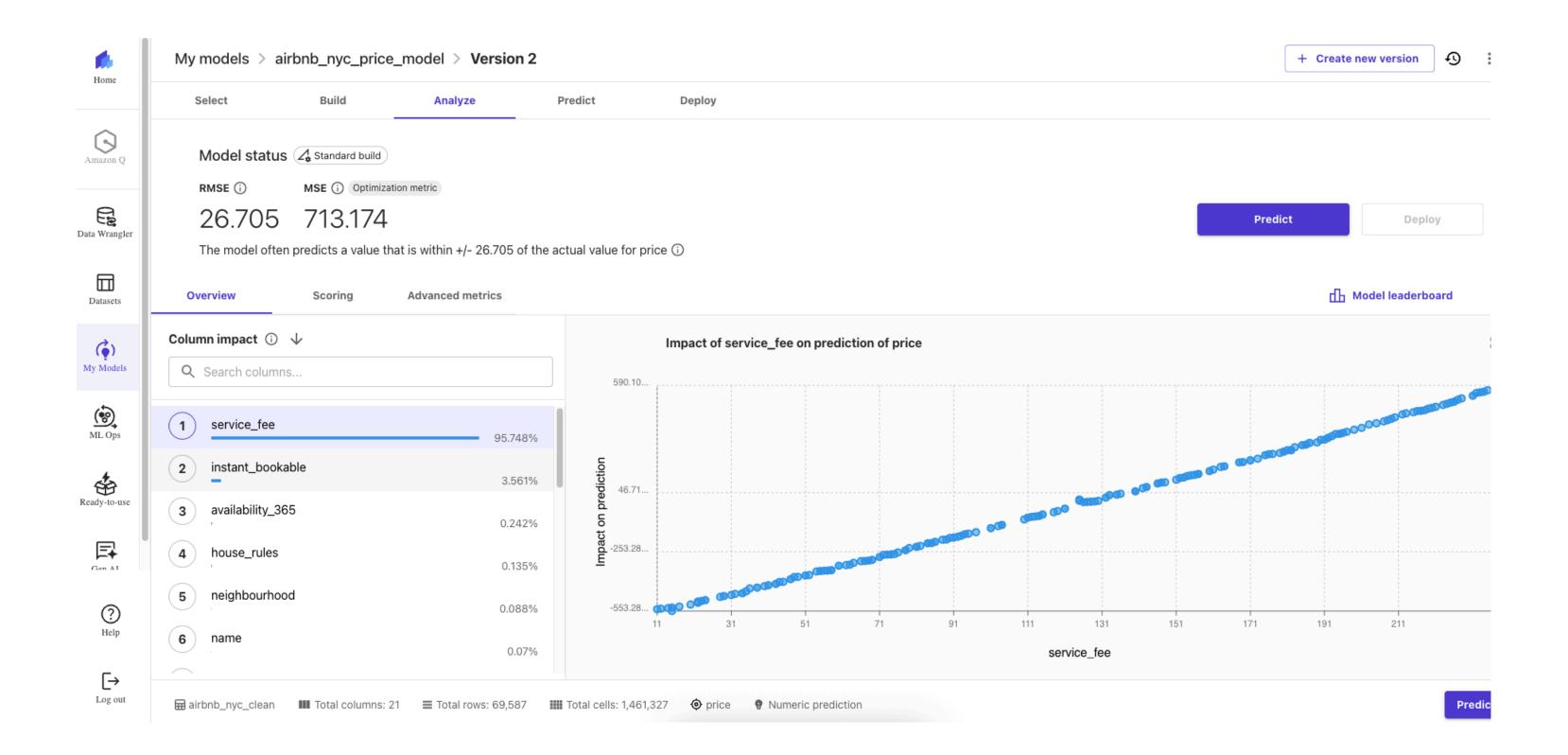




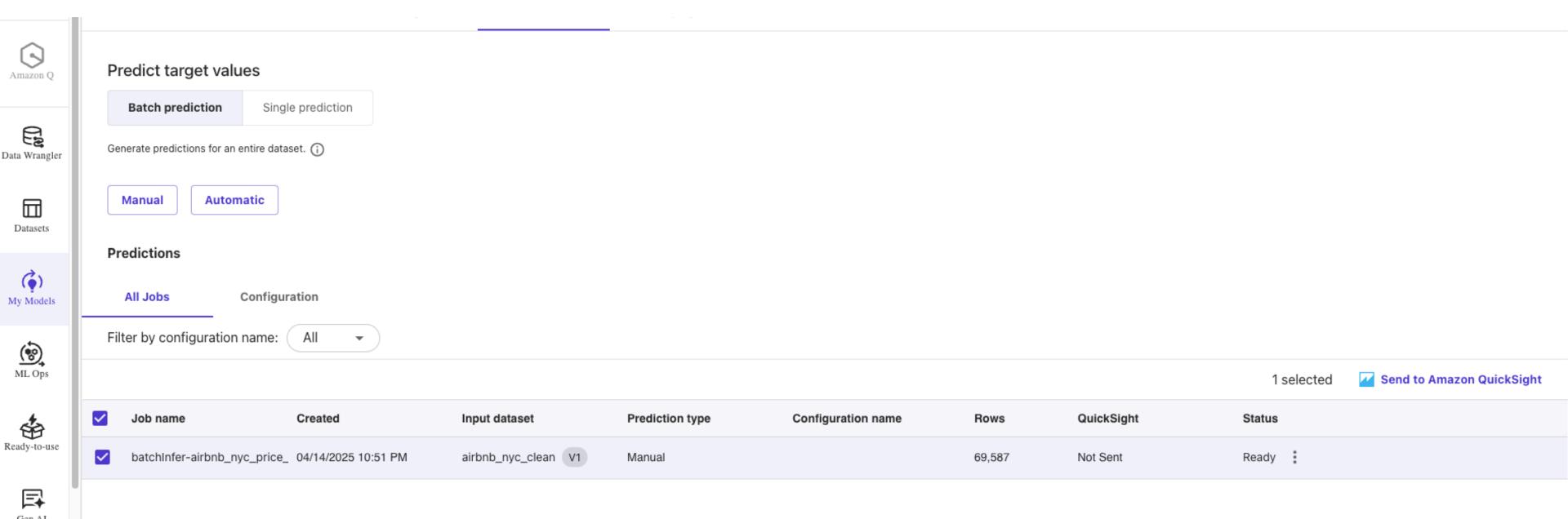


Build Model

Model Evaluation & Insights



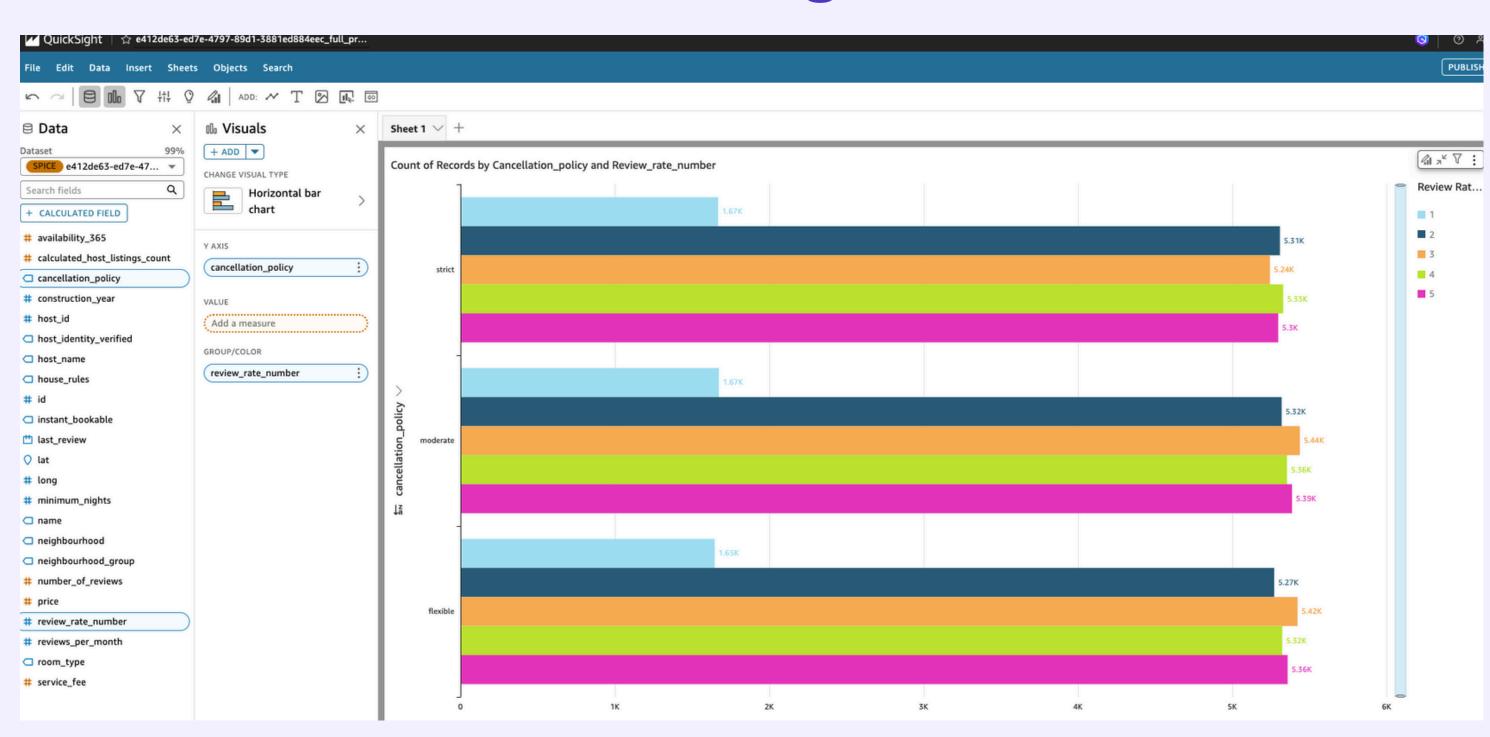
Predict Model



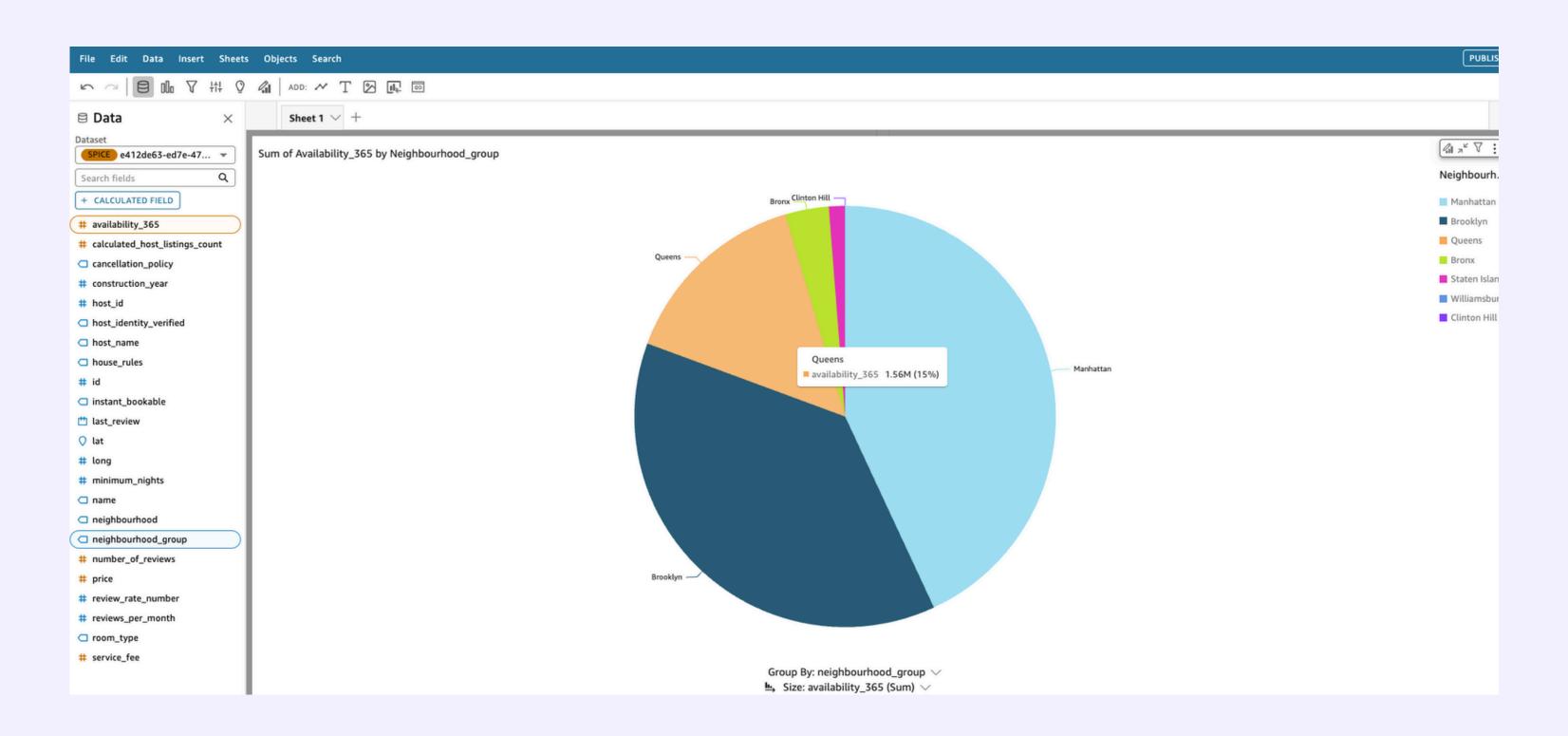


AWS Quicksight Visualizations

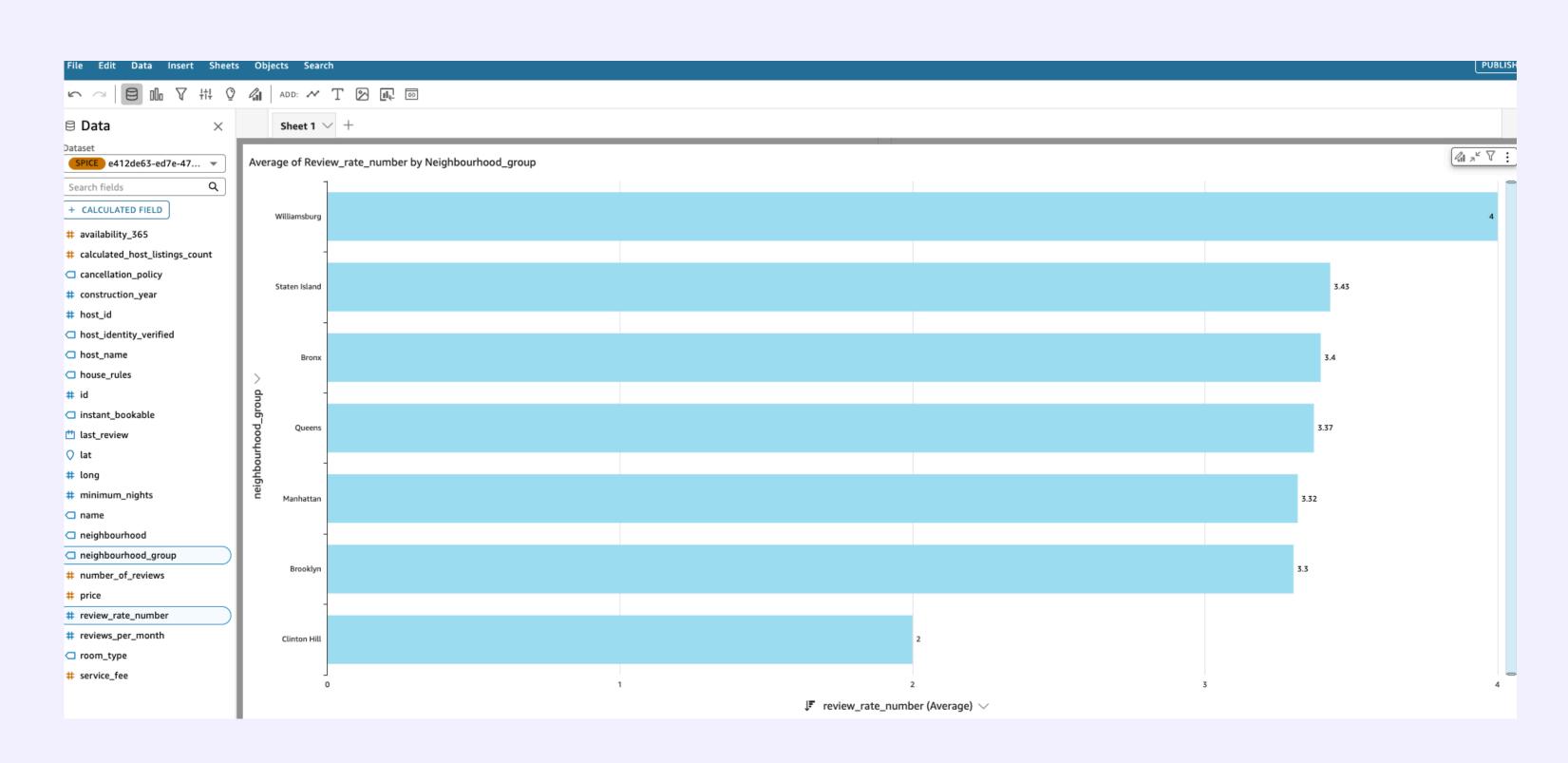
Impact of Cancellation Policies on Review Ratings



Distribution of Property Availability by Neighborhood Group



Average Review Rating by Neighborhood Group



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02	Prajapati Pradip, & Prof. Monali Suthar. (2022). A Survey On Price Prediction Model for Airbnb listing using Machine Learning. International Journal of Scientific Research in Science, Engineering and Technology, 167– 171.
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05	Amazon. (2024). ML on AWS – Maximize Outcomes with Machine Learning and AI – AWS. Amazon Web Services, Inc. https://aws.amazon.com/ai/machine-learning/
06	Pouya Rezazadeh Kalehbasti, Liubov Nikolenko, & Rezaei, H. (2019, July 29). Airbnb Price Prediction Using Machine Learning and Sentiment Analysis. https://doi.org/10.48550/arXiv.1907.12665

GITHUB REPO

https://github.com/Aakash2112/Airbnb-Rental-Price-Prediction-with-AWS.git