

Memorandum of Understanding

This Memorandum of Understanding (hereinafter referred to as "MoU") is made as 27 December 2019 by

- E-Cell, IIIT Hyderabad, whose address is IIIT Hyderabad, Gachibowli, Hyderabad 500032, hereby referred to as ECell.
- 2. The party agreeing to this contract hereby referred to as the signatory

Now, therefore, in consideration of the mutual promises and covenants contained herein, the Parties agree as follows:

Purpose

Registrants will offer internships through the Campus Works portal set up by ECell with the aim of connecting the students of IIIT Hyderabad to the startup community.

2. General terms of the MoU

2.1. Duration of MoU

This MoU shall be operational upon signing and will be applicable as long as the signatory has an internship active on the portal and/or have students interning with them who were hired through Campus Works.

2.2. The signatory's Responsibilities under this MoU

- The organisation shall provide internships to students from IIIT Hyderabad who will be applying for the same through ECell's portal.
- The organisation shall pay a minimum of Rs.8000/month to the students as a base salary.
- The organisation shall provide certificates to the students who interned with them.

2.3. E-Cell, IIIT Hyderabad's Responsibilities under this MoU

 ECell will set up an online portal through which companies can post internships and students can apply for internships.

3. Other Terms

3.1. Confidentiality

ECell agrees that all information of a confidential nature identified, in writing, as confidential by the signatory, or manifestly confidential, required to be disclosed to IIIT Hyderabad for the purposes of this MoU are confidential information of the signatory. ECell shall use confidential information of the signatory which is disclosed to it only for specific purposes as agreed upon in writing or as mentioned



in this MoU and shall not disclose such confidential information to any third party, without the prior written consent of the signatory.

3.2. Responsibility

- 1. ECell shall not be held responsible on the occasion of poor or no response to the internships provided by the organisation.
- ECell is not responsible for the quality of work that the hired interns produce.

3.3. Amendments

Either party may request changes to this MoU. Any changes, modifications, revisions or amendments to this MoU which are mutually agreed upon by and between the parties to this MoU shall be incorporated by written instrument, and effective when executed and signed by all parties to this MoU.

3.4. Entirety of Agreement

This MoU, consisting of three pages, represents the entire and integrated agreement between the parties and supersedes all prior negotiations, representations and agreements, whether written or oral.

3.5. Termination of MoU

This Agreement shall continue in effect unless terminated by one or both parties with mutual consent.

Unless otherwise decided by mutual agreement, on termination of the Agreement, each party will retain possession of the equipment and resources purchased or supplied by it.

3.7 Non-Disclosure Clause

This Agreement, negotiated between the above-mentioned parties, shall remain confidential. Neither party shall reveal its terms to any third party without the consent of the other unless otherwise required by the Law.

In witness whereof, the parties to this MoU through their duly authorized representatives have executed this MoU as of the date indicated above, and certify that they have read, understood, and agreed to the terms and conditions of this MoU as set forth herein.

For and on behalf of E-Cell, IIIT Hyderabad

Name: Ayush Shivani Name: Aishwarya Shrivastava

Designation: Overall Head Designation: Overall Head