

**AUDITOR'S REPORT**

To,

**THE MEMBERS,  
AJAY KUMAR GARG ENGINEERING COLLEGE  
GHAZIABAD.**

We have examined the Balance Sheet of **AJAY KUMAR GARG ENGINEERING COLLEGE**, 27 Km Stone, Delhi- Hapur Bypass Road, Adhyatmik Nagar Ghaziabad as at 31st March 2021 and Income and Expenditure Account annexed thereto for the period ended on that date which are in agreement with the books of accounts maintained by the said trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the above trust visited by us, so far as it appears from our examinations of books, subject to comments as under:

In our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view: -

- (i) In the case of Balance Sheet of the State of the affairs of above named trust as on 31<sup>st</sup> March, 2021, and
- (ii) In the case of Income & Expenditure Account of the excess of Income over Expenditure for its accounting period ended on 31<sup>st</sup> March, 2021.

**For ANIL VAISH & CO.**  
Chartered Accountants



**(KARAN GUPTA)**  
Partner/FCA



**Place: GHAZIABAD**  
**Dated: 07.01.2022**

**AJAY KUMAR GARG ENGINEERING COLLEGE**  
**(A UNIT OF INDIAN INSTITUTE OF MANAGEMENT & ENGINEERING SOCIETY)**  
**27th-Km. Stone, Delhi-Hapur By Pass Road, P.O. Adhyatmik Nagar, Ghaziabad**  
**BALANCE SHEET AS ON 31st MARCH 2021**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>CORPUS FUND</b>		<b>FIXED ASSETS</b>	
Opening Balance	4,26,22,906.68	(As Per Annexure-3)	85,97,89,615.96
<b>GENERAL FUND</b>		<b>INVESTMENTS</b>	
Opening Balance	67,41,09,078.74	(As Per Annexure-4)	6,94,99,970.00
Add: Excess of Income over expenditure	11,68,50,021.07	<b>CURRENT ASSETS</b>	
	79,09,59,099.81	<b>(1) CASH AND CASH EQUIVALENTS</b>	
		(As Per Annexure-5)	15,19,18,207.47
<b>LOAN FUND</b>		<b>(2) SECURITY DEPOSITS</b>	
<b>SECURED LOANS</b>		(As Per Annexure-6)	60,00,279.00
Kotak Mahindra Bank OD A/c (Secured against equitable mortgage of college land & building and hypothecation of other movable assets)	7,98,24,387.52	<b>(3) OTHER ADVANCES</b>	
		(As Per Annexure-7)	3,12,56,769.30
<b>CURRENT LIABILITIES AND PROVISIONS</b>		<b>(4) BALANCE WITH REVENUE AUTHORITIES</b>	
<b>(1) SECURTY RECEIVED</b>		(As Per Annexure-8)	11,17,642.48
(As Per Annexure-1)	8,41,33,457.00	<b>(5) AMOUNT RECEIVABLE</b>	
<b>(2) OTHER LIABILITIES</b>		(As Per Annexure-9)	25,09,153.60
(As Per Annexure-2)	12,45,51,786.80		
	1,12,20,91,637.81		1,12,20,91,637.81

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

For ANIL VAISH & CO.

Chartered Accountants

*K Gupta*

(Karan Gupta)  
FCA/Partner



*Rakesh Garg*

(Rakesh Garg)  
Secretary

*Vinay Garg*

(Vinay Garg)  
Treasurer

Place : GHAZIABAD

Date : 07.01.2022



**AJAY KUMAR GARG ENGINEERING COLLEGE**  
**(A UNIT OF INDIAN INSTITUTE OF MANAGEMENT & ENGINEERING SOCIETY)**  
**27th-Km. Stone, Delhi-Hapur By Pass Road, P.O. Adhyatmik Nagar, Ghaziabad**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2021**

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Advertisement & Publicity	59,75,857.00	To Bank Interest	69,69,456.00
To Audit Fee	1,35,700.00	To Fee Collection	49,92,81,535.37
To Bank Charges	5,98,717.25	To Other Receipts	31,02,034.81
To Interest On Loan	32,40,035.00		
To Covid-19	14,62,786.00		
To Donation	62,26,825.00		
To Duties & Taxes	3,09,298.00		
To Electricity Expenses	86,73,098.00		
To Examination Exepnses	7,29,227.00		
To Extra/Co-Curricular Activities	22,11,936.68		
To Fuel Expenses (Generator)	4,79,404.00		
To Housekeeping	90,86,663.00		
To Insurance Expenses	12,02,763.00		
To Internet Expenses	17,94,835.00		
To Journal & Periodicals	9,59,111.00		
To Labs. Consumables	58,08,166.00		
To Legal & Professional Chg..	5,45,035.00		
To Misc. Expenses	25,816.00		
To Postage & Courier	1,88,605.00		
To Printing & Stationery	38,95,921.00		
To Rent	22,30,200.00		
To Repair & Maintenance	2,89,65,131.00		
To Salary & Wages	24,86,39,627.00		
To Security Expenses	93,50,253.00		
To Staff And Student Welfare	28,58,562.78		
To Telephone Expenses	5,51,403.86		
To Processing Charges	7,84,000.00		
To Travelling & Conveyance	8,27,518.00		
To Training & Placement	32,312.00		
To Vehicle Expenses	16,80,147.19		
To Depreciation	4,30,34,051.34		
To Excess Of Income Over Expenditure			
To Net Profit Transferred to Prop. C/A	11,68,50,021.07		
	50,93,53,026.18		50,93,53,026.18

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

For ANIL VAISH & CO.

Chartered Accountants



(Karan Gupta)  
FCA/Partner





(Rakesh Garg)  
Secretary



(Vinay Garg)  
Treasurer

Place : GHAZIABAD

Date : 07.01.2022

**AJAY KUMAR GARG ENGINEERING COLLEGE**  
**(A UNIT OF INDIAN INSTITUTE OF MANAGEMENT & ENGINEERING SOCIETY)**  
**27th-Km. Stone, Delhi-Hapur By Pass Road, P.O. Adhyatmik Nagar, Ghaziabad**  
**ANNEXURE TO BALANCE SHEET AS ON 31st MARCH 2021**

<b><u>PARTICULARS</u></b>	<b><u>"ANNEXURE-1"</u></b>	<b><u>AMOUNT</u></b>
<b><u>SECURITY RECEIVED</u></b>		
<b><u>AKGEC</u></b>		
1 BCA Caution Money		1,78,000.00
2 B-Tech Caution Money		6,86,61,057.00
3 MCA Caution Money		22,48,000.00
4 M-Tech Caution Money		20,27,000.00
5 Hostel Security		1,09,19,400.00
6 Vendor Security		1,00,000.00
		<u>8,41,33,457.00</u>

<b><u>PARTICULARS</u></b>	<b><u>"ANNEXURE-2"</u></b>	<b><u>AMOUNT</u></b>
<b><u>OTHER LIABILITIES</u></b>		
<b><u>AKGEC</u></b>		
1 Fees Payable (UPTU) / Others		80,90,189.00
2 Audit Fees Payable		1,27,075.00
3 TDS Payable		8,625.00
4 IRD Project (Unnat Bharat Abhiyan)		50,000.00
5 Amount Payable to Students		14,06,481.80
6 Hostel Fees Refundable/Adjustable		3,42,96,224.00
7 Sundry Creditors		87,06,916.00
8 Gratuity Payable		7,13,47,398.00
9 EPF Payable		4,50,072.00
10 ESIC Payable		68,806.00
		<u>12,45,51,786.80</u>



**AJAY KUMAR GARG ENGINEERING COLLEGE**  
**[A UNIT OF INDIAN INSTITUTE OF MANAGEMENT & ENGINEERING SOCIETY]**  
**27th-Km. Stone, Delhi-Hapur By Pass Road, P.O. Adhyatmik Nagar, Ghaziabad**  
**ANNEXURE TO BALANCE SHEET AS ON 31.03.2021**

DESCRIPTION	Rate of Depreciation	GROSS BLOCK					DEPRECIATION				NET BLOCK
		As on 01.04.2020	Additions		Adjustments	Total as on 31.03.2021	Upto 01.04.2020	For the year 2020-21	Adjustments 2020-21	Total upto 31.03.2021	As on 31.03.2021
			Before 30.09.2020	After 30.09.2020							
<b>BLOCK-A</b>											
<b>LAND AND BUILDING</b>											
Land	0%	157,314,161.50	12,402,960.00	34,815,375.00	1,958,893.00	202,573,603.50	-	-	-	-	202,573,603.50
BUILDING	5%	807,503,650.00	-	-	-	807,503,650.00	500,208,809.02	15,364,742.05	-	515,573,551.07	291,930,098.93
BUILDING UNDER CONSTRUCTION	0%	182,527,506.00	6,248,451.00	46,980,233.00	-	235,756,190.00	-	-	-	-	235,756,190.00
<b>SUB-TOTAL</b>		<b>1,147,345,317.50</b>	<b>18,651,411.00</b>	<b>81,795,608.00</b>	<b>1,958,893.00</b>	<b>1,245,833,443.50</b>	<b>500,208,809.02</b>	<b>15,364,742.05</b>	<b>-</b>	<b>515,573,551.07</b>	<b>730,259,892.43</b>
<b>BLOCK-B</b>											
<b>FURNITURE &amp; FIXTURE</b>	10%	27,479,548.95	-	187,431.00	-	27,666,979.95	14,429,303.46	1,314,396.10	-	15,743,699.56	11,923,280.39
<b>SUB-TOTAL</b>		<b>27,479,548.95</b>	<b>-</b>	<b>187,431.00</b>	<b>-</b>	<b>27,666,979.95</b>	<b>14,429,303.46</b>	<b>1,314,396.10</b>	<b>-</b>	<b>15,743,699.56</b>	<b>11,923,280.39</b>
<b>BLOCK-C</b>											
OFFICE EQUIPMENTS	15%	31,972,126.06	64,254.00	886,926.00	-	32,923,306.06	20,647,500.37	1,774,851.40	-	22,422,351.77	10,500,954.29
OTHER ASSETS	15%	70,954,487.00	562,276.00	5,936,379.00	-	77,453,142.00	41,328,595.51	4,973,453.55	-	46,302,049.06	31,151,092.94
<b>SUB-TOTAL</b>		<b>102,926,613.06</b>	<b>626,530.00</b>	<b>6,823,305.00</b>	<b>-</b>	<b>110,376,448.06</b>	<b>61,976,095.88</b>	<b>6,748,304.95</b>	<b>-</b>	<b>68,724,400.83</b>	<b>41,652,047.23</b>
<b>BLOCK-D</b>											
<b>VEHICLES</b>	15%	19,550,080.00	-	-	-	19,550,080.00	10,862,189.38	1,303,183.59	-	12,165,372.97	7,384,707.03
<b>SUB-TOTAL</b>		<b>19,550,080.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,550,080.00</b>	<b>10,862,189.38</b>	<b>1,303,183.59</b>	<b>-</b>	<b>12,165,372.97</b>	<b>7,384,707.03</b>
<b>BLOCK E</b>											
<b>LAB EQUIPMENTS</b>											
COMPUTER SC.LAB - ASSETS	40%	97,788,058.75	5,764,106.00	13,240,283.00	-	116,792,447.75	88,721,526.68	8,580,311.83	-	97,301,838.51	19,490,609.24
OTHER LAB EQUIPMENTS	15%	82,201,197.37	1,212,805.00	13,276,190.00	-	96,690,192.37	48,691,531.91	6,204,084.82	-	54,895,616.73	41,794,575.64
<b>SUB-TOTAL</b>		<b>179,989,256.12</b>	<b>6,976,911.00</b>	<b>26,516,473.00</b>	<b>-</b>	<b>213,482,640.12</b>	<b>137,413,058.59</b>	<b>14,784,396.65</b>	<b>-</b>	<b>152,197,455.24</b>	<b>61,285,184.88</b>
<b>BLOCK F</b>											
<b>SOLAR SYSTEM</b>	40%	20,266,525.00	-	-	-	20,266,525.00	19,453,933.00	325,036.80	-	19,778,969.80	487,555.20
<b>SUB-TOTAL</b>		<b>20,266,525.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,266,525.00</b>	<b>19,453,933.00</b>	<b>325,036.80</b>	<b>-</b>	<b>19,778,969.80</b>	<b>487,555.20</b>
<b>BLOCK G</b>											
<b>LIBRARY - BOOKS</b>	40%	36,152,781.00	1,053,627.00	4,011,924.00	-	41,218,332.00	31,227,392.00	3,193,991.20	-	34,421,383.20	6,796,948.80
<b>SUB-TOTAL</b>		<b>36,152,781.00</b>	<b>1,053,627.00</b>	<b>4,011,924.00</b>	<b>-</b>	<b>41,218,332.00</b>	<b>31,227,392.00</b>	<b>3,193,991.20</b>	<b>-</b>	<b>34,421,383.20</b>	<b>6,796,948.80</b>
<b>TOTAL</b>		<b>1,533,710,121.63</b>	<b>27,308,479.00</b>	<b>119,334,741.00</b>	<b>1,958,893.00</b>	<b>1,678,394,448.63</b>	<b>775,570,781.33</b>	<b>43,034,051.34</b>	<b>-</b>	<b>818,604,832.67</b>	<b>859,789,615.96</b>





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**ANNEXURE TO BALANCE SHEET AS ON 31st MARCH 2021**

<b>PARTICULARS</b>	<b>"ANNEXURE-4"</b>	<b>AMOUNT</b>
<b>INVESTMENTS</b>		
<b>IIMES</b>		
1 6799997 Equity Shares of Rs. 10/- each in AKGEC Skills Foundation		6,79,99,970.00
2 150000 Equity Shares of Rs. 10/- each in AKGFIPD		15,00,000.00
	<b>TOTAL</b>	<b>6,94,99,970.00</b>

<b>PARTICULARS</b>	<b>"ANNEXURE-5"</b>	<b>AMOUNT</b>
<b>CASH AND CASH EQUIVALENTS</b>		
<b>IIMES</b>		
1 Cash in hand		72,800.00
2 S/B with Bank of Baroda-7835		27,15,004.00
	<b>TOTAL (A)</b>	<b>27,87,804.00</b>
<b>AKGEC</b>		
1 Cash in hand		72,701.00
2 Bank Balances		12,56,26,578.04
3 FDR Pledged with GDA		6,00,075.43
4 FDR with Kotak Bank Ltd		2,25,96,565.00
5 Accrued Interest on FDRS		2,34,484.00
	<b>TOTAL (B)</b>	<b>14,91,30,403.47</b>
	<b>TOTAL (A+B)</b>	<b>15,19,18,207.47</b>

<b>PARTICULARS</b>	<b>"ANNEXURE-6"</b>	<b>AMOUNT</b>
<b>SECURITY DEPOSITS</b>		
<b>IIMES</b>		
1 Telephone Security		6,000.00
	<b>TOTAL (A)</b>	<b>6,000.00</b>
<b>AKGEC</b>		
1 Allied Gas Security		4,000.00
2 Dr APJ Abdul Kalam Technical University		15,00,000.00
3 Electricity Security		29,31,195.00
4 Indrapastha Gas Ltd		13,73,794.00
5 Internet Security		28,500.00
6 Ghaziabad Gas Security		1,34,935.00
7 Telephone Security		21,000.00
8 Himgiri Automobiles		855.00
	<b>TOTAL (B)</b>	<b>59,94,279.00</b>
	<b>TOTAL (A+B)</b>	<b>60,00,279.00</b>



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**ANNEXURE TO BALANCE SHEET AS ON 31st MARCH 2021**

<b><u>PARTICULARS</u></b>	<b><u>"ANNEXURE-7"</u></b>	<b><u>AMOUNT</u></b>
<b><u>OTHER ADVANCES</u></b>		
<b><u>IIMES</u></b>		
1 Advance against Land		12,812,200.00
	<b>TOTAL (A)</b>	12,812,200.00
<b><u>AKGEC</u></b>		
1 Advance to Staff		168,754.30
2 Advance to supplier		18,275,815.00
	<b>TOTAL (B)</b>	18,444,569.30
	<b>TOTAL (A+B)</b>	31,256,769.30

<b><u>PARTICULARS</u></b>	<b><u>"ANNEXURE-8"</u></b>	<b><u>AMOUNT</u></b>
<b><u>BALANCE WITH REVENUE AUTHORITIES</u></b>		
<b><u>IIME</u></b>		
1 Income Tax Refundable		926,788.00
2 Income Tax Deducted at Source		190,484.48
3 TCS		370.00
	<b>TOTAL</b>	1,117,642.48

<b><u>PARTICULARS</u></b>	<b><u>"ANNEXURE-9"</u></b>	<b><u>AMOUNT</u></b>
<b><u>AMOUNT RECEIVABLE</u></b>		
<b><u>IIMES</u></b>		
1 The Institution Of Engineers (India)		81,400.00
	<b>TOTAL (A)</b>	81,400.00
<b><u>AKGEC</u></b>		
1 Pradhan Mantri Kaushal Vikas Yogna		2,331,765.00
All India Council of Technology		16,650.60
3 EAC, 2019-20 (Govt Project)		79,338.00
	<b>TOTAL (B)</b>	2,427,753.60
	<b>TOTAL (A+B)</b>	2,509,153.60



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**27th-Km. Stone, Delhi-Hapur By Pass Road, P.O. Adhyatmik Nagar, Ghaziabad**  
**Grouping to Balance Sheet for the Period Ending on 31.03.2021**

<b>PARTICULARS</b>	<b>AMOUNT</b>
<b>AKGEC</b>	
<b>SUNDRY CREDITORS</b>	
1 M/s Akanksha Decors	9,568.00
2 M/s Anchit Traders	3,650.00
3 M/s Ark Infosolutions Pvt.Ltd.	25,98,079.00
4 M/s Awards (Old)	13,73,900.00
5 M/s Axis Computech & Peripherals P. Ltd.	1,91,530.00
6 M/s Caution Money (Old)	27,92,970.00
7 M/s Cobble Stone Private Limited	2,46,808.00
8 M/s Computer Society Of India	180.00
9 M/s Decotex	75,207.00
10 M/s Dr Ram Saran Garg (Indo-German) Medicalcentre	50,219.00
11 M/s Ebsco Information Services India Pvt.Ltd.	867.00
12 M/s Ekaksh Automotives & Electricals Pvt.Ltd.	17,110.00
13 M/s Ennoble Ip Consultancy Pvt. Ltd.	17,700.00
14 M/s Eureka Forbes Ltd.	20,259.00
15 M/s Ghaziabad Treasury	3,646.00
16 M/s Global Information Systems Technology	51,982.00
17 M/s Jagdamba Paints	93,952.00
18 M/s Kirti Prakashan	97,787.00
19 M/s Kk Techno Solutions	2,17,848.00
20 M/s Maya Library Services	85,837.00
21 M/s Modtech Engineering	54,109.00
22 M/s Mohsin Khan	181.00
23 M/s Naushad	65,027.00
24 M/s Ni Systems India Pvt.Ltd.	35,577.00
25 M/s Noor Hussain	37,782.00
26 M/s Sant Enterprises	10,953.00
27 M/s Shiv Electric & Trading Co.	1,05,751.00
28 M/s Siddharth Refrigeration	18,478.00
29 M/s Uv Test Solutions	68,419.00
30 M/s Vartika Corner	3,340.00
31 M/s Yourdost Health Solutions Pvt.Ltd	2,83,200.00
32 M/s Akhtar Imprest	75,000.00
	<b>87,06,916.00</b>
<b>AKGEC</b>	
<b>BANK BALANCES</b>	
1 4111799327-KMBL - Gratuity A/c	79,58,141.00
2 4111799334-KMBL - CAO A/c	23,53,354.00
3 4111824449-KMBL-	2,44,988.09
4 4112707802-KMBL-PMKVY	14,18,283.00
5 4849-BOB	1,44,19,119.00
6 508010250461-KMBL-SB	8,02,58,334.34
7 508011023727-KMBL-SDC	1,45,733.17
8 508011023735-KMBL-CA	1,63,78,906.31
9 508011025653-KMBL- R.I.C.C.-	3,46,575.15
10 5390-BOB- PRINCIPAL	20,23,178.01
11 100002683355- EQUITAS	79,965.97
	<b>12,56,26,578.04</b>





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**Grouping to Balance Sheet for the Period Ending on 31.03.2021**

<b><u>PARTICULARS</u></b>	<b><u>AMOUNT</u></b>
<b><u>AKGEC</u></b>	
<b><u>ADVANCE TO SUPPLIER</u></b>	
1 M/s Abdul Kalam Pop Contractor	6,360.00
2 M/s Age Care India	30,000.00
3 M/s Amico Enterprises	14,566.00
4 M/s Ats Elgi Ltd.	5,31,250.00
5 M/s Bhagwati Udhog	7,920.00
6 M/s Code Tantra Tech Solutions Pvt.Ltd	37,500.00
7 M/s Confederation Of Indian Industry	75,000.00
8 M/s AKGEC Skills Foundation	1,18,00,000.00
9 M/s AKGEC Skills Foundation (DDU-GKY)	22,00,000.00
10 M/s Geeken Seating Collection Pvt. Ltd.	25,110.00
11 M/s Hydac India Pvt.Ltd.	5,68,116.00
12 M/s Kamtron Systems Pvt. Ltd.	5,90,000.00
13 M/s Messer Cutting Systems India Pvt.Ltd.	1,70,500.00
14 M/s Micromatic Machine Tools Pvt.Ltd.	73,542.00
15 M/s Perfect Info Solutions Pvt.Ltd.	3,245.00
16 M/s Premier Trading Corporation	68,024.00
17 M/s Regent Autolinks Pvt.Ltd.	10,03,985.00
18 M/s Rg Porta Systems	1,11,000.00
19 M/s Shiva Automobiles Stores	94,060.00
20 M/s Solwearth Ecotech Pvt.Ltd.	2,38,500.00
21 M/s Sony Concrete Flooring Solution	1,15,500.00
22 M/s Turnworld Solutions Pvt.Ltd.	4,35,200.00
23 M/s Uttam Pareda	30,000.00
24 M/s Uttam Toyota	26,437.00
25 M/s Imam Painter	20,000.00
	<hr/>
	1,82,75,815.00

