

Preliminary Comments

Beefy Smart Contract

May 11th, 2021



Summary

This report has been prepared for **Beefy Smart Contract**, to discover issues and vulnerabilities in the source code of their Smart Contract as well as any contract dependencies that were not part of an officially recognized library. A comprehensive examination has been performed, utilizing Manual Review and Static Analysis techniques.

The auditing process pays special attention to the following considerations:

- Testing the smart contracts against both common and uncommon attack vectors.
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.

The security assessment resulted in findings that ranged from critical to informational. We recommend addressing these findings to ensure a high level of security standards and industry practices. We suggest recommendations that could better serve the project from the security perspective:

- Enhance general coding practices for better structures of source codes;
- Add enough unit tests to cover the possible use cases given they are currently missing in the repository;
- Provide more comments per each function for readability, especially contracts are verified in public;
- Provide more transparency on privileged activities once the protocol is live.

There are a few injection dependent external contracts invoked in the current project contracts:

- autostrat, vault, autofarm, Auto, bifi, masterchef, want, wbnb and unirouter in the contract StrategyAutoCake;
- autostrat, vault, autofarm, Auto, bifi, want, wbnb and unirouter in the contract
 StrategyAutoVenus;
- token and strategy in the contract BeefyBurningVault;
- token and strategy in the contract BeefyVaultV3.

We assume all the imported libraries/contracts in the current project are valid and non-vulnerable actors, and implementing proper logic in the current project.

There are a few owner/admin-only access functions that could update important contract states and parameters, thus introducing centralization risks. We assume the project would update the contract and call



the functions with valid and proper parameters. Meanwhile, to improve the trustworthiness of the project, any dynamic runtime update in the project should be notified to the community. We recommend any plan to invoke those functions should be also considered to move to the execution queue of the Timelock contract.



Overview

Project Summary

Project Name	Beefy Sma	rt Contract		50 6	THE THE TENTH OF T
Platform	BSC				
Language	Solidity				
Codebase	https://githu	ub.com/beefyfinance	e/beefy-certik/tre	e/second-batch/co	ntracts/BIFI
	https://githu	ıb.com/beefyfinanc	e/beefy-		
Commits	certik/comn	nit/413faccf876cb9l	o9da1b9a9231d5	82f121c1d5a7#dit	f-
	4a15db66c	263314f3be1a7830	5a80d62a13c1d	5941e2f0d4fe8609)4e9107b461

Audit Summary

Delivery Date	May 11, 2021			
Audit Methodology	Manual Review, Stati	c Analysis		
Key Components	strategies, vaults			

Vulnerability Summary

Tot	al Issues	22			4
•	Critical	2			
	Major Medium Minor	2			
	Informational Discussion	12			

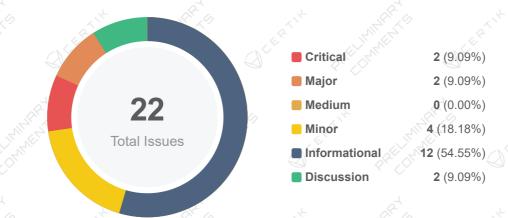


Audit Scope

ID	file	SHA256 Checksum
SAC	BIFI/strategies/Auto/StrategyAutoCake.sol	b0d6aaed418d00ee9fe955e0c3c5ea345dbf0cac84c271bb4283657d0bf9382e
SAV	BIFI/strategies/Auto/StrategyAutoVenus.sol	ece78a541758d6f6f2073a1c57d5be059d98785ee6aa6dcf6c15bc2e3f1e5c34
BBV	BIFI/vaults/BeefyBurningVault.sol	a08406f927b70d41096737e70117c9579fd360ce5aa93c09a0d7621d83454f54
BVV	BIFI/vaults/BeefyVaultV3.sol	1f3f4ebf4cf02282bb8fde32df81edf339598833413d7c0c9fcb064e604ee0b8



Findings



(ID)	Title O	Category	Severity	Status
BBV-01	Keyword Incompatible With Solidity Version	Language Specific	Informational	① Pending
BBV-02	Function Should Be Declared External	Gas Optimization	Informational	① Pending
BBV-03	Centralization Risks	Logical Issue	Major	① Pending
BBV-04	Lack of Check for Reentrancy	Logical Issue	• Minor	① Pending
BVV-01	Function Should Be Declared External	Gas Optimization	Informational	① Pending
BVV-02	Keyword Incompatible With Solidity Version	Language Specific	 Informational 	Pending
BVV-03	Centralization Risks	Logical Issue	Major	① Pending
BVV-04	Lack of Check for Reentrancy	Logical Issue	• Minor	① Pending
SAC-01	Lack of Return Value Handling	Logical Issue	Informational	① Pending
SAC-02	Non-Optimal Param Set	Logical Issue	Informational	① Pending
SAC-03	Lack of Check for Reentrancy	Logical Issue	Minor	① Pending
SAC-04	Function Should Be Declared External	Gas Optimization	Informational	① Pending
SAC-05	Vulnerable Contract Check for msg. sender	Logical Issue	Critical	① Pending
SAC-06	Repeated Function Call farm	Gas Optimization	Discussion	① Pending
SAC-07	Centralization Risks	Centralization / Privilege	Informational	① Pending
SAV-01	Lack of Return Value Handling	Logical Issue	Informational	① Pending



ID	Title	Category	Severity	Status
SAV-0	2 Non-Optimal Param Set	Logical Issue	Informational	① Pending
SAV-0	3 Lack of Check for Reentrancy	Logical Issue	• Minor	① Pending
SAV-0	4 Function Should Be Declared Exte	ernal Gas Optimization	• Informational	① Pending
SAV-0	5 Vulnerable Contract Check for msg	g.sender Logical Issue	Critical	① Pending
SAV-0	6 Mismatch Between Comment and	Code Logical Issue	Discussion	Pending
SAV-0	7 Centralization Risks	Centralization / Priv	rilege Informationa	l ① Pending



BBV-01 | Keyword Incompatible With Solidity Version

Category	Severity	Location	Status
Language Specific	 Informational 	BIFI/vaults/BeefyBurningVault.sol: 3, 37	① Pending

Description

The keyword immutable declared in L37, is introduced in Solidity v0.6.5.

```
37 uint256 public immutable approvalDelay;
```

However, the current contract applies Solidity v0.6.0 which does not support immutable:

```
3 pragma solidity ^0.6.0;
```

Recommendation

We recommend the team review the code and apply a proper Solidity version.



BBV-02 | Function Should Be Declared External

Category	Severity	Location			Status
Gas Optimization	Information	BIFI/vaults/E	BeefyBurning\	/ault.sol: 91, 167, 182	① Pending

Description

The functions which are never called internally within the contract should have external visibility. For example, getPricePerFullShare, proposeStrat, and upgradeStrat.

Recommendation

We recommend modifying the visibility of the aforementioned functions to external.



BBV-03 | Centralization Risks

Category	Severity	Location			Status	
Logical Issue	Major	BIFI/vaults/BeefyBur	ningVault.sol: 16	7, 182	① Pending	

Description

The function proposeStrat in L167 allows the owner to modify the state variable stratCandidate, and thus updating stratCandidate to a new candidate strategy:

```
function proposeStrat(address _implementation) public onlyOwner {
    stratCandidate = StratCandidate({
        implementation: _implementation,
        proposedTime: block.timestamp
    });
    ...
}
```

Meanwhile, the function upgradeStrat in L182 replaces the active strategy with the candidate strategy updated in the function proposeStrat above:

```
function upgradeStrat() public onlyOwner {
    ...
    IBurningStrategy(strategy).retireStrat();
    strategy = stratCandidate.implementation;
    ...
    earn();
}
```

Our concern is, if the owner accidentally and improperly calls the function proposeStrat and updates the candidate strategy to a vulnerable one, and then calls the function upgradeStrat to apply the new candidate strategy, it might cause some unexpected loss.

Recommendation

We recommend the team review the design and ensure minimum centralization risk. Meanwhile, we recommend any plan to invoke those functions should be considered to move to the execution queue of the Timelock contract, and any dynamic runtime update in the project should be notified to the community in advance.



BBV-04 | Lack of Check for Reentrancy

Category	Severity	Location				Status	
Logical Issue	Minor	BIFI/vaults/Bee	efyBurningVault.so	I: 145~161, 106~1	21	① Pending	

Description

In the function deposit in L106, there is a state update after an external call:

```
function deposit(uint _amount) public {
    ...
    token.safeTransferFrom(msg.sender, address(this), _amount); // external call
    ...
    _mint(msg.sender, shares); // chain state update
}
```

Similarly, in the function withdraw in L145, there is a state update after an external call:

```
function withdraw(uint256 _shares) public {
    ...
    IBurningStrategy(strategy).withdraw(_withdraw); // external call
    ...
    token.safeTransfer(msg.sender, r); // chain state update
}
```

In these cases, reentrancy guard rail is highly recommended to prevent reentrancy attack.

Recommendation

We recommend applying OpenZeppelin ReentrancyGuard library - nonReentrant modifier for the aforementioned function to prevent reentrancy attack.



BVV-01 | Function Should Be Declared External

Category	Severity	Location			Status
Gas Optimization	Information	BIFI/vaults	s/BeefyVaultV3	sol: 89, 165, 180	① Pending

Description

The functions which are never called internally within the contract should have external visibility. For example, getPricePerFullShare, proposeStrat and upgradeStrat.

Recommendation

We recommend modifying the visibility of the aforementioned functions to external.



BVV-02 | Keyword Incompatible With Solidity Version

Category	Severity	Location		Status	K
Language Specific	Informational	BIFI/vaults/BeefyV	/ault\/3 col: 35	(!) Pending	
Language Specific	IIIIOIIIIalioilai	DIFI/Vaults/Deely v	auit v 5.501. 55	(i) Feriding	

Description

The keyword immutable declared in L35, is introduced in Solidity v0.6.5.

```
35 uint256 public immutable approvalDelay;
```

However, the current contract applies Solidity v0.6.0 which does not support immutable:

```
3 pragma solidity ^0.6.0;
```

Recommendation

We recommend the team review the code and apply a proper Solidity version.



BVV-03 | Centralization Risks

Category	Severity	Location		Status
Logical Issue	Major	BIFI/vaults/BeefyVaultV	/3.sol: 165, 180	① Pending

Description

The function proposeStrat in L165 allows the owner to modify the state variable stratCandidate, and thus updating stratCandidate to a new candidate strategy:

```
function proposeStrat(address _implementation) public onlyOwner {
    stratCandidate = StratCandidate({
        implementation: _implementation,
        proposedTime: block.timestamp
    });
...
}
```

Meanwhile, the function upgradeStrat in L180 replaces the active strategy with the new candidate strategy updated in the function proposeStrat above:

```
function upgradeStrat() public onlyOwner {
    ...
    IStrategy(strategy).retireStrat();
    strategy = stratCandidate.implementation;
    ...
    earn();
}
```

Our concern is, if the owner accidentally and improperly calls the function proposeStrat and updates the candidate strategy to a vulnerable one, and then calls the function upgradeStrat to apply the new candidate strategy, it might lead to some unexpected loss.

Recommendation

We recommend the team review the design and ensure minimum centralization risk. Meanwhile, we recommend any plan to invoke those functions should be considered to move to the execution queue of the Timelock contract, and any dynamic runtime update in the project should be notified to the community in advance.



BVV-04 | Lack of Check for Reentrancy

Category	Severity	Location	Status
Logical Issue	Minor	BIFI/vaults/BeefyVaultV3.sol: 104~119, 143~159	① Pending

Description

In the function deposit in L104, there is a state update after an external call:

```
function deposit(uint _amount) public {
    ...
    token.safeTransferFrom(msg.sender, address(this), _amount); // external call
    ...
    _mint(msg.sender, shares); // chain state update
}
```

Similarly, in the function withdraw in L143, there is a state update after an external call:

```
function withdraw(uint256 _shares) public {
    ...
    IStrategy(strategy).withdraw(_withdraw); // external call
    ...
    token.safeTransfer(msg.sender, r); // chain state update
}
```

In these cases, reentrancy guard rail is highly recommended to prevent reentrancy attack.

Recommendation

We recommend applying OpenZeppelin ReentrancyGuard library - nonReentrant modifier for the aforementioned functions to prevent reentrancy attack.



SAC-01 | Lack of Return Value Handling

Category	ALL SE	everity	Location					Status	
Logical Issu	ue •	Informational	BIFI/stra	tegies/Auto/Stra	tegyAutoCake.se	ol: 181, 190, 204, 255	9	Pending	

Description

The functions swapExactTokensForTokens and transfer are not void-returning functions per IUniswapV2Router02 and IERC20 interfaces. In the StrategyAutoCake contract, return values of the functions are not handled properly. For instance,

```
181 IUniswapRouter(unirouter).swapExactTokensForTokens(toWbnb, 0, autoToWbnbRoute,
address(this), now.add(600));
```

and

```
255 IERC20(want).transfer(vault, wantBal);
```

Ignoring the return values of these functions might cause some unexpected exceptions, especially if the called functions don't revert automatically when failing.

Recommendation

We recommend checking the output of the aforementioned functions before continuing processing.



SAC-02 | Non-Optimal Param Set

Category	Severity	Location				Status
Logical Issue	Informational	BIFI/strategi	es/Auto/Strate	egyAutoCake.sol: 181	, 190, 204	① Pending

Description

According to the official document of Uniswap, the 2nd input parameter, amountOutMin of the function swapExactTokensForTokens indicates the desired minimum amount of tokens that should be swapped. If less than amountOutMin is swapped, this function will revert. However, in this contract the parameter amountOutMin is set as 0, for instance,

```
181 IUniswapRouter(unirouter).swapExactTokensForTokens(toWbnb, 0, autoToWbnbRoute,
address(this), now.add(600));
```

This will result in an instant token-swap without considering the market price. Therefore, it is vulnerable to front running attack or sandwich attack.

Recommendation

We recommend carefully setting up the parameter amountOutMin in aforementioned lines as some meaningful non-zero values, to reduce the potential risks.



SAC-03 | Lack of Check for Reentrancy

Category	Severity	Location	Status
Logical Issue	Minor	BIFI/strategies/Auto/StrategyAutoCake.sol: 162	① Pending

Description

In the function harvest, there are state updates (within chargeFees, swapRewards and deposit) and event emit (StratHarvest) after external call IAutoFarmV2.deposit, and thus is vulnerable to reentrancy attack.

```
162
         function harvest() external whenNotPaused {
163
             require(!Address.isContract(msg.sender), "!contract");
             IAutoFarmV2(autofarm).deposit(poolId, 0);
164
165
             chargeFees();
166
             swapRewards();
167
             deposit();
168
             emit StratHarvest(msg.sender);
169
170
```

Recommendation

We recommend applying OpenZeppelin ReentrancyGuard library - nonReentrant modifier for the aforementioned function to prevent reentrancy attack.



SAC-04 | Function Should Be Declared External

Category	Severity	Location			Status	
Gas Optimization	Informational	BIFI/strategies/Au	to/StrategyAutoCa	ıke.sol: 211, 261	① Pending	

Description

The functions that are never called internally within the contract should have external visibility. For example, balanceOf and panic.

Recommendation

We recommend changing the visibility of the aforementioned functions to external.



SAC-05 | Vulnerable Contract Check for msg.sender

Category	Severity	Location			Status
Logical Issue	Critical	BIFI/strategie	es/Auto/Strateg	yAutoCake.sol: 163	① Pending

Description

The require statement in L163 in the function harvest is supposed to prevent the function from being called by a contract:

```
require(!Address.isContract(msg.sender), "!contract");
```

The function isContract in L163 is from the library @openzeppelin/contracts/utils/Address.sol, and it will return false if extcodesize returns 0:

```
function isContract(address account) internal view returns (bool) {
    ...
    uint256 size;
    assembly { size := extcodesize(account) }
    return size > 0;
}
```

However, Address.isContract(msg.sender)==false cannot 100% guarantee the caller is a non-contract user. When the function harvest is called from the constructor of another contract, extcodesize returns 0 and the function isContract will return false. In this case the require check in L163 will pass instead of reverting.

Recommendation

We recommend checking by msg.sender == tx.origin to exclude function calls invoked by other contracts.



SAC-06 | Repeated Function Call farm

Category	Severity	Location	Status
Gas Optimization	Discussion	BIFI/strategies/Auto/StrategyAutoCake.sol: 139, 140	① Pending

Description

In the function withdraw, IStratX(autostrat).farm() is executed twice:

```
function withdraw(uint256 _amount) external {
    ...
    IStratX(autostrat).farm();
    IStratX(autostrat).farm();
    ...
}
```

We are curious if this is intended and if it is necessary to farm twice.



SAC-07 | Centralization Risks

Category		Severity	Location			Status
Centralizat	ion / Privilege	Informati	onal BIFI/strategie	es/Auto/Strategy	AutoCake.sol: 249~256	① Pending

Description

In L249, the function retireStrat allows vault to retire an AutoFarm strategy by withdrawing all the tokens from autofarm and then transferring the tokens to vault:

```
function retireStrat() external {
    require(msg.sender == vault, "!vault");

IAutoFarmV2(autofarm).emergencyWithdraw(poolId);

uint256 wantBal = IERC20(want).balanceOf(address(this));

IERC20(want).transfer(vault, wantBal);
}

IERC20(want).transfer(vault, wantBal);
}
```

Our concern is, if the function is accidentally called by the vault, the project/users might suffer from unexpected loss.

Recommendation

We recommend the team confirm the vault of the contract is set up correctly and retireStrat is only called in emergency. Meanwhile, any plan to invoke the function retireStrat should be considered to move to an execution queue of the Timelock contract. Any dynamic runtime update in the project should be notified to the community in advance.



SAV-01 | Lack of Return Value Handling

Category	Severity	Location				Status
Logical Issue	Informational	BIFI/strategie	es/Auto/Strategy	AutoVenus.sol: 175, 1	84, 198, 241	① Pending

Description

The functions swapExactTokensForTokens and transfer are not void-returning functions per IUniswapV2Router02 and IERC20 interfaces. In this contract, return values of the functions are not handled properly. For instance,

```
175 IUniswapRouter(unirouter).swapExactTokensForTokens(toWbnb, 0, autoToWbnbRoute, address(this), now.add(600));
```

and

```
241 IERC20(want).transfer(vault, wantBal);
```

Ignoring the return values of these functions might cause some unexpected exceptions, especially if the called functions don't revert automatically when failing.

Recommendation

We recommend checking the output of the aforementioned functions before continuing processing.



SAV-02 | Non-Optimal Param Set

Category	Severity	Location				Status
Logical Issue	 Informational 	BIFI/strategies/A	Auto/StrategyAuto\	/enus.sol: 175, 184	, 198	① Pending

Description

According to the official document of Uniswap, the 2nd input parameter, amountOutMin of the function swapExactTokensForTokens indicates the desired minimum amount of tokens that should be swapped. If less than amountOutMin is swapped, this function will revert. However, in this contract the parameter amountOutMin is always set as 0, for instance,

```
175 IUniswapRouter(unirouter).swapExactTokensForTokens(toWbnb, 0, autoToWbnbRoute, address(this), now.add(600));
```

This will result in an instant token-swap without considering the market price. Therefore, it is vulnerable to front running attack or sandwich attack.

Recommendation

We recommend carefully setting up the amountOutMin parameter in aforementioned lines as some meaningful non-zero values, to reduce the potential risks.



SAV-03 | Lack of Check for Reentrancy

Category	Severity	Location				Status	
Logical Issue	Minor	BIFI/strategie	es/Auto/Strateg	yAutoVenus.sol: 1	56	① Pending	

Description

In the function harvest there are state updates (within chargeFees, swapRewards and deposit) and event emit (StratHarvest) after the external call IAutoFarmV2.deposit, and thus is vulnerable to reentrancy attack.

```
156
         function harvest() external whenNotPaused {
157
             require(!Address.isContract(msg.sender), "!contract");
158
             IAutoFarmV2(autofarm).deposit(poolId, 0);
159
             chargeFees();
160
             swapRewards();
161
             deposit();
162
163
             emit StratHarvest(msg.sender);
164
```

Recommendation

We recommend applying OpenZeppelin ReentrancyGuard library - nonReentrant modifier for the aforementioned function to prevent reentrancy attack.



SAV-04 | Function Should Be Declared External

Category	Severity	Location		Par Indian	O CHES	Status
Gas Optimization	Informa	ational BIFI/strate	egies/Auto/Stra	ategyAutoVenus.sol:	213, 247	! Pending

Description

The functions that are never called internally within the contract should have external visibility. For example, balanceOf and panic.

Recommendation

We recommend changing the visibility of the aforementioned functions to external.



SAV-05 | Vulnerable Contract Check for msg.sender

Category	Severity	Location	Status
Logical Issue	Critical	BIFI/strategies/Auto/StrategyAutoVenus.sol: 157	① Pending

Description

The require check in L157 in the function harvest is supposed to prevent the function from being called by a contract:

```
require(!Address.isContract(msg.sender), "!contract");
```

The function isContract in L157 is from the library @openzeppelin/contracts/utils/Address.sol, and it will return false if extcodesize returns 0:

```
function isContract(address account) internal view returns (bool) {
    ...
    uint256 size;
    assembly { size := extcodesize(account) }
    return size > 0;
}
```

However, Address.isContract(msg.sender)==false cannot 100% guarantee the caller is a non-contract user. When the function harvest is called from the constructor of another contract, extcodesize returns 0 and the function isContract will return false. In this case the require check in L157 will pass instead of reverting.

Recommendation

We recommend checking by msg.sender == tx.origin to exclude function calls invoked by other contracts



SAV-06 | Mismatch Between Comment and Code

Ç	ategory	Severity	Location				Status
2 L	ogical Issue	• Discussion	BIFI/strategie	es/Auto/Strate	gyAutoVenus.sol: ′	132, 136~154	① Pending

Description

According to the comment in L132, the function withdraw is supposed to call the farm function of the strategy autostrat before withdrawing the tokens from the strategy, in case there are some omissions left in the strategy:

* It redeposits harvested and pending cakes in AutoFarm strategy via farm()

From the code implementation, however, the function farm is not executed within the function withdraw.

Recommendation

We recommend the team check the implementation logic and confirm if farm of autostrat should be executed first in the function withdraw.



SAV-07 | Centralization Risks

Category	Severity	Location			Status
Centralization / Privilege	Informational	BIFI/strategies/A	uto/StrategyAutoVen	us.sol: 235~242	① Pending

Description

In L235, the function retireStrat allows vault to retire an AutoFarm strategy by withdrawing all the tokens from autofarm and then transferring the tokens to vault:

```
function retireStrat() external {
    require(msg.sender == vault, "!vault");

IAutoFarmV2(autofarm).emergencyWithdraw(poolId);

uint256 wantBal = IERC20(want).balanceOf(address(this));

IERC20(want).transfer(vault, wantBal);
}
```

Our concern is, if the function is accidentally called by the vault, the project/users might suffer from unexpected loss.

Recommendation

We recommend the team confirm the vault of the contract is set up correctly and retireStrat is only called in emergency. Meanwhile, any plan to invoke the function retireStrat should be also considered to move to an execution queue of a Timelock contract and any dynamic runtime update in the project should be notified to the community in advance.



Appendix

Finding Categories

Centralization / Privilege

Centralization / Privilege findings refer to either feature logic or implementation of components that act against the nature of decentralization, such as explicit ownership or specialized access roles in combination with a mechanism to relocate funds.

Gas Optimization

Gas Optimization findings do not affect the functionality of the code but generate different, more optimal EVM opcodes resulting in a reduction on the total gas cost of a transaction.

Mathematical Operations

Mathematical Operation findings relate to mishandling of math formulas, such as overflows, incorrect operations etc.

Logical Issue

Logical Issue findings detail a fault in the logic of the linked code, such as an incorrect notion on how block timestamp works.

Control Flow

Control Flow findings concern the access control imposed on functions, such as owner-only functions being invoke-able by anyone under certain circumstances.

Volatile Code

Volatile Code findings refer to segments of code that behave unexpectedly on certain edge cases that may result in a vulnerability.

Data Flow

Data Flow findings describe faults in the way data is handled at rest and in memory, such as the result of a struct assignment operation affecting an in-memory struct rather than an in-storage one.

Language Specific



Language Specific findings are issues that would only arise within Solidity, i.e. incorrect usage of private or delete

Coding Style

Coding Style findings usually do not affect the generated byte-code but rather comment on how to make the codebase more legible and, as a result, easily maintainable.

Inconsistency

Inconsistency findings refer to functions that should seemingly behave similarly yet contain different code, such as a constructor assignment imposing different require statements on the input variables than a setter function.

Magic Numbers

Magic Number findings refer to numeric literals that are expressed in the codebase in their raw format and should otherwise be specified as constant contract variables aiding in their legibility and maintainability.

Compiler Error

Compiler Error findings refer to an error in the structure of the code that renders it impossible to compile using the specified version of the project.

Checksum Calculation Method

The "Checksum" field in the "Audit Scope" section is calculated as the SHA-256 (Secure Hash Algorithm 2 with digest size of 256 bits) digest of the content of each file hosted in the listed source repository under the specified commit.

The result is hexadecimal encoded and is the same as the output of the Linux "sha256sum" command against the target file.



Disclaimer

This report is subject to the terms and conditions (including without limitation, description of services, confidentiality, disclaimer and limitation of liability) set forth in the Services Agreement, or the scope of services, and terms and conditions provided to the Company in connection with the Agreement. This report provided in connection with the Services set forth in the Agreement shall be used by the Company only to the extent permitted under the terms and conditions set forth in the Agreement. This report may not be transmitted, disclosed, referred to or relied upon by any person for any purposes without CertiK's prior written consent.

This report is not, nor should be considered, an "endorsement" or "disapproval" of any particular project or team. This report is not, nor should be considered, an indication of the economics or value of any "product" or "asset" created by any team or project that contracts CertiK to perform a security assessment. This report does not provide any warranty or guarantee regarding the absolute bug-free nature of the technology analyzed, nor do they provide any indication of the technologies proprietors, business, business model or legal compliance.

This report should not be used in any way to make decisions around investment or involvement with any particular project. This report in no way provides investment advice, nor should be leveraged as investment advice of any sort. This report represents an extensive assessing process intending to help our customers increase the quality of their code while reducing the high level of risk presented by cryptographic tokens and blockchain technology.

Blockchain technology and cryptographic assets present a high level of ongoing risk. CertiK's position is that each company and individual are responsible for their own due diligence and continuous security. CertiK's goal is to help reduce the attack vectors and the high level of variance associated with utilizing new and consistently changing technologies, and in no way claims any guarantee of security or functionality of the technology we agree to analyze.



About

Founded in 2017 by leading academics in the field of Computer Science from both Yale and Columbia University, CertiK is a leading blockchain security company that serves to verify the security and correctness of smart contracts and blockchain-based protocols. Through the utilization of our world-class technical expertise, alongside our proprietary, innovative tech, we're able to support the success of our clients with best-in-class security, all whilst realizing our overarching vision; provable trust for all throughout all facets of blockchain.

