



Security Assessment

Beefy Smart Contract

Jun 24th, 2021

Table of Contents

Summary

Overview

Project Summary

Audit Summary

Vulnerability Summary

Audit Scope

Findings

BBV-01 : Keyword Incompatible With Solidity Version

BBV-02 : Function Should Be Declared External

BBV-03 : Centralization Risk

BBV-04 : Lack of Check for Reentrancy

BVV-01 : Function Should Be Declared External

BVV-02 : Keyword Incompatible With Solidity Version

BVV-03 : Centralization Risk

BVV-04 : Lack of Check for Reentrancy

SAC-01 : Lack of Return Value Handling

SAC-02 : Non-Optimal Param Set

SAC-03 : Lack of Check for Reentrancy

SAC-04 : Function Should Be Declared External

SAC-05 : Vulnerable Contract Check for `msg.sender`

SAC-07 : Centralization Risk

SAV-01 : Lack of Return Value Handling

SAV-02 : Non-Optimal Param Set

SAV-03 : Lack of Check for Reentrancy

SAV-04 : Function Should Be Declared External

SAV-05 : Vulnerable Contract Check for `msg.sender`

SAV-06 : Mismatch Between Comment and Code

SAV-07 : Centralization Risk

Appendix

Disclaimer

About

Summary

This report has been prepared for **Beefy Smart Contract**, to discover issues and vulnerabilities in the source code of their Smart Contract as well as any contract dependencies that were not part of an officially recognized library. A comprehensive examination has been performed, utilizing Manual Review and Static Analysis techniques.

The auditing process pays special attention to the following considerations:

- Testing the smart contracts against both common and uncommon attack vectors.
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.

The security assessment resulted in findings that ranged from critical to informational. We recommend addressing these findings to ensure a high level of security standards and industry practices. We suggest recommendations that could better serve the project from the security perspective:

- Enhance general coding practices for better structures of source codes;
- Add enough unit tests to cover the possible use cases given they are currently missing in the repository;
- Provide more comments per each function for readability, especially contracts are verified in public;
- Provide more transparency on privileged activities once the protocol is live.

There are a few injection dependent external contracts invoked in the current project contracts:

- `autostrat`, `vault`, `autofarm`, `Auto`, `bifi`, `masterchef`, `want`, `wbnb` and `unirouter` in the contract **StrategyAutoCake**;
- `autostrat`, `vault`, `autofarm`, `Auto`, `bifi`, `want`, `wbnb` and `unirouter` in the contract **StrategyAutoVenus**;
- `token` and `strategy` in the contract **BeefyBurningVault**;
- `token` and `strategy` in the contract **BeefyVaultV3**.

We assume all the imported libraries/contracts in the current project are valid and non-vulnerable actors, and implementing proper logic in the current project.

There are a few owner/admin-only access functions that could update important contract states and parameters, thus introducing centralization risks. We assume the project would update the contract and

call the functions with valid and proper parameters. Meanwhile, to improve the trustworthiness of the project, any dynamic runtime update in the project should be notified to the community. We recommend any plan to invoke those functions should be also considered to move to the execution queue of the Timelock contract.

Overview

Project Summary

| | |
|--------------|--|
| Project Name | Beefy Smart Contract |
| Platform | BSC |
| Language | Solidity |
| Codebase | https://github.com/beefyfinance/beefy-certik/tree/second-batch/contracts/BIFI |
| Commit | https://github.com/beefyfinance/beefy-certik/tree/413faccf876cb9b9da1b9a9231d582f121c1d5a7 https://github.com/beefyfinance/beefy-certik/tree/617b48ec12a84f03b77f21f08762deb2fe8a2d2d |

Audit Summary

| | |
|-------------------|--------------------------------|
| Delivery Date | Jun 24, 2021 |
| Audit Methodology | Manual Review, Static Analysis |
| Key Components | strategies, vaults |

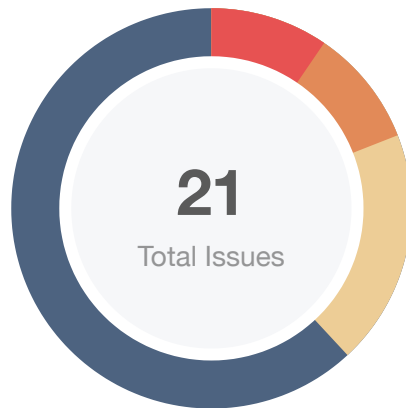
Vulnerability Summary

| Vulnerability Level | Total | Pending | Partially Resolved | Resolved | Acknowledged | Declined |
|------------------------------|-------|---------|--------------------|----------|--------------|----------|
| ● Critical | 2 | 0 | 0 | 2 | 0 | 0 |
| ● Major | 2 | 0 | 0 | 0 | 2 | 0 |
| ● Medium | 0 | 0 | 0 | 0 | 0 | 0 |
| ● Minor | 4 | 0 | 1 | 2 | 1 | 0 |
| ● Informational | 13 | 0 | 2 | 7 | 4 | 0 |
| ● Discussion | 0 | 0 | 0 | 0 | 0 | 0 |

Audit Scope

| ID | file | SHA256 Checksum |
|-----|--|--|
| SAC | BIFI/strategies/Auto/StrategyAutoCake.sol | ab19930203eafdd0c9531f9518d9a07da8fc6acd7d125b42ac4c43672d7bbab5 |
| SAV | BIFI/strategies/Auto/StrategyAutoVenus.sol | ec1b0506ebe9a6996ec5cd3f95a32cbf55b09815f64767c58db8c7fb4bf1e1a6 |
| BBV | BIFI/vaults/BeefyBurningVault.sol | bb24dc6e642c5f24cbb03fa81e5c34f82838af4191cd72262c1931cf6f61391c |
| BVV | BIFI/vaults/BeefyVaultV3.sol | 7b319f87fe8c37d766a25ef0d29c08cfe1b9d062d4356026eb602bba3baf3816 |

Findings



| | |
|---------------|-------------|
| Critical | 2 (9.52%) |
| Major | 2 (9.52%) |
| Medium | 0 (0.00%) |
| Minor | 4 (19.05%) |
| Informational | 13 (61.90%) |
| Discussion | 0 (0.00%) |

| ID | Title | Category | Severity | Status |
|--------|---|-------------------|---------------|--------------------|
| BBV-01 | Keyword Incompatible With Solidity Version | Language Specific | Informational | Resolved |
| BBV-02 | Function Should Be Declared External | Gas Optimization | Informational | Resolved |
| BBV-03 | Centralization Risk | Logical Issue | Major | Acknowledged |
| BBV-04 | Lack of Check for Reentrancy | Logical Issue | Minor | Acknowledged |
| BVV-01 | Function Should Be Declared External | Gas Optimization | Informational | Resolved |
| BVV-02 | Keyword Incompatible With Solidity Version | Language Specific | Informational | Resolved |
| BVV-03 | Centralization Risk | Logical Issue | Major | Acknowledged |
| BVV-04 | Lack of Check for Reentrancy | Logical Issue | Minor | Partially Resolved |
| SAC-01 | Lack of Return Value Handling | Logical Issue | Informational | Partially Resolved |
| SAC-02 | Non-Optimal Param Set | Logical Issue | Informational | Acknowledged |
| SAC-03 | Lack of Check for Reentrancy | Logical Issue | Minor | Resolved |
| SAC-04 | Function Should Be Declared External | Gas Optimization | Informational | Resolved |
| SAC-05 | Vulnerable Contract Check for <code>msg.sender</code> | Logical Issue | Critical | Resolved |

| ID | Title | Category | Severity | Status |
|---------------|---|-----------------------------------|-----------------|-----------------------|
| SAC-07 | Centralization Risk | Centralization / Privilege | ● Informational | ① Acknowledged |
| SAV-01 | Lack of Return Value Handling | Logical Issue | ● Informational | ⌚ Partially Resolved |
| SAV-02 | Non-Optimal Param Set | Logical Issue | ● Informational | ① Acknowledged |
| SAV-03 | Lack of Check for Reentrancy | Logical Issue | ● Minor | ✓ Resolved |
| SAV-04 | Function Should Be Declared External | Gas Optimization | ● Informational | ✓ Resolved |
| SAV-05 | Vulnerable Contract Check for <code>msg.sender</code> | Logical Issue | ● Critical | ✓ Resolved |
| SAV-06 | Mismatch Between Comment and Code | Logical Issue | ● Informational | ✓ Resolved |
| SAV-07 | Centralization Risk | Centralization / Privilege | ● Informational | ① Acknowledged |

BBV-01 | Keyword Incompatible With Solidity Version

| Category | Severity | Location | Status |
|-------------------|-----------------|--|------------|
| Language Specific | ● Informational | BIFI/vaults/BeefyBurningVault.sol: 3, 37 | ✓ Resolved |

Description

The keyword `immutable` declared in L37, is introduced in Solidity v0.6.5.

```
37 uint256 public immutable approvalDelay;
```

However, the current contract applies Solidity v0.6.0 which does not support `immutable`:

```
3 pragma solidity ^0.6.0;
```

Recommendation

We recommend the team review the code and apply a proper Solidity version.

Alleviation

The development team heeded our advice and resolved this issue in the commit 8bebeb39703bfee88f84e6d962a2f07141b3e908.

BBV-02 | Function Should Be Declared External

| Category | Severity | Location | Status |
|------------------|-----------------|---|------------|
| Gas Optimization | ● Informational | BIFI/vaults/BeefyBurningVault.sol: 91, 167, 182 | ✓ Resolved |

Description

The functions which are never called internally within the contract should have external visibility. For example,

- `getPricePerFullShare()`
- `proposeStrat()`
- `upgradeStrat()`

Recommendation

We recommend modifying the visibility of the aforementioned functions to `external`.

Alleviation

The development team heeded our advice and resolved this issue in the commit `d73c66df1e59fcc724dc7a32c065718c37672a87`.

BBV-03 | Centralization Risk

| Category | Severity | Location | Status |
|---------------|----------|---|----------------|
| Logical Issue | ● Major | BIFI/vaults/BeefyBurningVault.sol: 167, 182 | ⓘ Acknowledged |

Description

The function `proposeStrat` in L167 allows the owner to modify the state variable `stratCandidate`, and thus updating `stratCandidate` to a new candidate strategy:

```
function proposeStrat(address _implementation) public onlyOwner {
    stratCandidate = StratCandidate({
        implementation: _implementation,
        proposedTime: block.timestamp
    });
    ...
}
```

Meanwhile, the function `upgradeStrat` in L182 replaces the active strategy with the candidate strategy updated in the function `proposeStrat` above:

```
function upgradeStrat() public onlyOwner {
    ...
    IBurningStrategy(strategy).retireStrat();
    strategy = stratCandidate.implementation;
    ...
    earn();
}
```

Our concern is, if the owner accidentally and improperly calls the function `proposeStrat` and updates the candidate strategy to a vulnerable one, and then calls the function `upgradeStrat` to apply the new candidate strategy, it might cause some unexpected loss.

Recommendation

We recommend the team review the design and ensure minimum centralization risk. Meanwhile, we recommend any plan to invoke those functions should be considered to move to the execution queue of the Timelock contract, and any dynamic runtime update in the project should be notified to the community in advance.

Alleviation

(Beefy Team Response)

- There is already a custom timelock in place in the code sent. It is the reason why the upgrade feature is split into two functions (proposeStrat and upgradeStrat).
- The community gets automatic notifications on all strategy upgrades, both on telegram and on discord.
- As an added security measure we are now also using an OpenZeppelin Timelock contract, owned by a multisig, to manage all the 'ownership' features, like handling these two functions.

BBV-04 | Lack of Check for Reentrancy

| Category | Severity | Location | Status |
|---------------|----------|--|----------------|
| Logical Issue | ● Minor | BIFI/vaults/BeefyBurningVault.sol: 145~161 | ⓘ Acknowledged |

Description

In the function `withdraw` in L145, there is a state update after an external call:

```
function withdraw(uint256 _shares) public {  
    ...  
    IBurningStrategy(strategy).withdraw(_withdraw);    // external call  
    ...  
    token.safeTransfer(msg.sender, r);    // chain state update  
}
```

In these cases, reentrancy guard rail is highly recommended to prevent reentrancy attack.

Recommendation

We recommend applying OpenZeppelin ReentrancyGuard library - `nonReentrant` modifier for the aforementioned function to prevent reentrancy attack.

BVW-01 | Function Should Be Declared External

| Category | Severity | Location | Status |
|------------------|-----------------|--|------------|
| Gas Optimization | ● Informational | BIFI/vaults/BeefyVaultV3.sol: 89, 165, 180 | ✓ Resolved |

Description

The functions which are never called internally within the contract should have external visibility. For example,

- `getPricePerFullShare`
- `proposeStrat()`
- `upgradeStrat()`

Recommendation

We recommend modifying the visibility of the aforementioned functions to `external`.

Alleviation

The development team heeded our advice and resolved this issue in the commit `4b2ca84c607bb3a5eb7bc3362aab97f5dbdd1baf`.

BVW-02 | Keyword Incompatible With Solidity Version

| Category | Severity | Location | Status |
|-------------------|-----------------|----------------------------------|------------|
| Language Specific | ● Informational | BIFI/vaults/BeefyVaultV3.sol: 35 | ✓ Resolved |

Description

The keyword `immutable` declared in L35, is introduced in Solidity v0.6.5.

```
35 uint256 public immutable approvalDelay;
```

However, the current contract applies Solidity v0.6.0 which does not support `immutable`:

```
3 pragma solidity ^0.6.0;
```

Recommendation

We recommend the team review the code and apply a proper Solidity version.

Alleviation

The development team heeded our advice and resolved this issue in the commit 4c90d60daadc7ef08a07979f641195f853e635d0.

BVW-03 | Centralization Risk

| Category | Severity | Location | Status |
|---------------|----------|--|----------------|
| Logical Issue | ● Major | BIFI/vaults/BeefyVaultV3.sol: 165, 180 | ⓘ Acknowledged |

Description

The function `proposeStrat` in L165 allows the owner to modify the state variable `stratCandidate`, and thus updating `stratCandidate` to a new candidate strategy:

```
function proposeStrat(address _implementation) public onlyOwner {
    stratCandidate = StratCandidate({
        implementation: _implementation,
        proposedTime: block.timestamp
    });
    ...
}
```

Meanwhile, the function `upgradeStrat` in L180 replaces the active strategy with the new candidate strategy updated in the function `proposeStrat` above:

```
function upgradeStrat() public onlyOwner {
    ...
    IStrategy(strategy).retireStrat();
    strategy = stratCandidate.implementation;
    ...
    earn();
}
```

Our concern is, if the owner accidentally and improperly calls the function `proposeStrat` and updates the candidate strategy to a vulnerable one, and then calls the function `upgradeStrat` to apply the new candidate strategy, it might lead to some unexpected loss.

Recommendation

We recommend the team review the design and ensure minimum centralization risk. Meanwhile, we recommend any plan to invoke those functions should be considered to move to the execution queue of the Timelock contract, and any dynamic runtime update in the project should be notified to the community in advance.

Alleviation

(Beefy Team Response)

- There is already a custom timelock in place in the code sent. It is the reason why the upgrade feature is split into two functions (proposeStrat and upgradeStrat).
- The community gets automatic notifications on all strategy upgrades, both on telegram and on discord.
- As an added security measure we are now also using an OpenZeppelin Timelock contract, owned by a multisig, to manage all the 'ownership' features, like handling these two functions.

BVW-04 | Lack of Check for Reentrancy

| Category | Severity | Location | Status |
|---------------|----------|--|----------------------|
| Logical Issue | Minor | BIFI/vaults/BeefyVaultV3.sol: 104~119, 143~159 | ⌚ Partially Resolved |

Description

In the function `deposit` in L104, there is a state update after an external call:

```
function deposit(uint _amount) public {  
    ...  
    token.safeTransferFrom(msg.sender, address(this), _amount);    // external call  
    ...  
    _mint(msg.sender, shares);    // chain state update  
}
```

Similarly, in the function `withdraw` in L143, there is a state update after an external call:

```
function withdraw(uint256 _shares) public {  
    ...  
    IStrategy(strategy).withdraw(_withdraw);    // external call  
    ...  
    token.safeTransfer(msg.sender, r);    // chain state update  
}
```

In these cases, reentrancy guard rail is highly recommended to prevent reentrancy attack.

Recommendation

We recommend applying OpenZeppelin ReentrancyGuard library - `nonReentrant` modifier for the aforementioned functions to prevent reentrancy attack.

Alleviation

The development team heeded our advice and applied reentrancy guard rail for the function `deposit` in the commit 30285db835dd31b5aaef1765ed692c497acc8023. We recommend also applying `nonReentrant` modifier for `withdraw`.

SAC-01 | Lack of Return Value Handling

| Category | Severity | Location | Status |
|---------------|-----------------|---|----------------------|
| Logical Issue | ● Informational | BIFI/strategies/Auto/StrategyAutoCake.sol: 181, 190, 204, 255 | ⌚ Partially Resolved |

Description

The functions `swapExactTokensForTokens` and `transfer` are not void-returning functions per `IUniswapV2Router02` and `IERC20` interfaces. In the `StrategyAutoCake` contract, return values of the functions are not handled properly. For instance,

```
181 IUniswapRouter(unirouter).swapExactTokensForTokens(toWbnb, 0, autoToWbnbRoute,  
address(this), now.add(600));
```

and

```
255 IERC20(want).transfer(vault, wantBal);
```

Ignoring the return values of these functions might cause some unexpected exceptions, especially if the called functions don't revert automatically when failing.

Recommendation

We recommend checking the output of the aforementioned functions before continuing processing.

Alleviation

The development team heeded our advice and replaced `transfer` with `safeTransfer` in the commit `ba91656f4f27c415d6605d2f8ab0886bc75cbc20`, and left `swapExactTokensForTokens` as it was.

(CertiK)

Per the current **PancakeRouter** contract design, the function `swapExactTokensForTokens` will automatically revert on failure, which is safe. However, we encourage the team to be cautious about any modification or update of **PancakeRouter** to ensure these external calls coordinate well with your project logic.

SAC-02 | Non-Optimal Param Set

| Category | Severity | Location | Status |
|---------------|-----------------|--|----------------|
| Logical Issue | ● Informational | BIFI/strategies/Auto/StrategyAutoCake.sol: 181, 190, 204 | 📄 Acknowledged |

Description

According to the official document of Uniswap, the 2nd input parameter, `amountOutMin` of the function `swapExactTokensForTokens` indicates the desired minimum amount of tokens that should be swapped. If less than `amountOutMin` is swapped, this function will revert. However, in this contract the parameter `amountOutMin` is set as 0, for instance,

```
181 IUniswapRouter(unirouter).swapExactTokensForTokens(toWbnb, 0, autoToWbnbRoute,  
address(this), now.add(600));
```

This will result in an instant token-swap without considering the market price. Therefore, it is vulnerable to front running attack or sandwich attack.

Recommendation

We recommend carefully setting up the parameter `amountOutMin` in aforementioned lines as some meaningful non-zero values, to reduce the potential risks.

SAC-03 | Lack of Check for Reentrancy

| Category | Severity | Location | Status |
|---------------|----------|--|------------|
| Logical Issue | ● Minor | BIFI/strategies/Auto/StrategyAutoCake.sol: 162 | 🟢 Resolved |

Description

In the function `harvest`, there are state updates (within `chargeFees`, `swapRewards` and `deposit`) and event emit (`StratHarvest`) after external call `IAutoFarmV2.deposit`, and thus is vulnerable to reentrancy attack.

```
162     function harvest() external whenNotPaused {
163         require(!Address.isContract(msg.sender), "!contract");
164         IAutoFarmV2(autofarm).deposit(poolId, 0);
165         chargeFees();
166         swapRewards();
167         deposit();
168
169         emit StratHarvest(msg.sender);
170     }
```

Recommendation

We recommend applying OpenZeppelin ReentrancyGuard library - `nonReentrant` modifier for the aforementioned function to prevent reentrancy attack.

Alleviation

The development team heeded our advice and resolved this issue in the commit `247e4e5400260293ee06868bb02bf466d5483e4f`.

SAC-04 | Function Should Be Declared External

| Category | Severity | Location | Status |
|------------------|-----------------|---|------------|
| Gas Optimization | ● Informational | BIFI/strategies/Auto/StrategyAutoCake.sol: 211, 261 | 🟢 Resolved |

Description

The functions that are never called internally within the contract should have external visibility. For example,

- `balanceOf()`
- `panic()`

Recommendation

We recommend changing the visibility of the aforementioned functions to `external`.

Alleviation

The development team heeded our advice and resolved this issue in the commit `eee87610f905e12a45596ae09299c48c7ad7416d`.

SAC-05 | Vulnerable Contract Check for `msg.sender`

| Category | Severity | Location | Status |
|---------------|-------------------------|--|------------|
| Logical Issue | ● Critical | BIFI/strategies/Auto/StrategyAutoCake.sol: 163 | ✓ Resolved |

Description

The `require` statement in L163 in the function `harvest` is supposed to prevent the function from being called by a contract:

```
require(!Address.isContract(msg.sender), "!contract");
```

The function `isContract` in L163 is from the library `@openzeppelin/contracts/utils/Address.sol`, and it will return `false` if `extcodesize` returns 0:

```
function isContract(address account) internal view returns (bool) {  
    ...  
    uint256 size;  
    assembly { size := extcodesize(account) }  
    return size > 0;  
}
```

However, `Address.isContract(msg.sender)==false` cannot 100% guarantee the caller is a non-contract user. When the function `harvest` is called from the constructor of another contract, `extcodesize` returns 0 and the function `isContract` will return `false`. In this case the `require` check in L163 will pass instead of reverting.

Recommendation

We recommend checking by `msg.sender == tx.origin` to exclude function calls invoked by other contracts.

Alleviation

The development team heeded our advice and resolved this issue in the commit `136df3b398928f2cc261cf815f408b1b6f03e350`.

SAC-07 | Centralization Risk

| Category | Severity | Location | Status |
|----------------------------|-----------------|--|----------------|
| Centralization / Privilege | ● Informational | BIFI/strategies/Auto/StrategyAutoCake.sol: 249~256 | 📄 Acknowledged |

Description

In L249, the function `retireStrat` allows `vault` to retire an AutoFarm strategy by withdrawing all the tokens from `autofarm` and then transferring the tokens to `vault`:

```
249     function retireStrat() external {
250         require(msg.sender == vault, "!vault");
251
252         IAutoFarmV2(autofarm).emergencyWithdraw(poolId);
253
254         uint256 wantBal = IERC20(want).balanceOf(address(this));
255         IERC20(want).transfer(vault, wantBal);
256     }
```

Our concern is, if the function is accidentally called by the `vault`, the project/users might suffer from unexpected loss.

Recommendation

We recommend the team confirm the `vault` of the contract is set up correctly and `retireStrat` is only called in emergency. Meanwhile, any plan to invoke the function `retireStrat` should be considered to move to an execution queue of the Timelock contract. Any dynamic runtime update in the project should be notified to the community in advance.

Alleviation

(Beefy Team Response)

- If this accidental call of the `retireStrat()` function were to happen, users would still be able to withdraw their corresponding CAKE from the vault contract.
- The call from the vault to activate this `retireStrat()` is indeed behind a Timelock on our vaults.

SAV-01 | Lack of Return Value Handling

| Category | Severity | Location | Status |
|---------------|-----------------|--|----------------------|
| Logical Issue | ● Informational | BIFI/strategies/Auto/StrategyAutoVenus.sol: 175, 184, 198, 241 | ⚠ Partially Resolved |

Description

The functions `swapExactTokensForTokens` and `transfer` are not void-returning functions per `IUniswapV2Router02` and `IERC20` interfaces. In this contract, return values of the functions are not handled properly. For instance,

```
175 IUniswapRouter(unirouter).swapExactTokensForTokens(toWbnb, 0, autoToWbnbRoute,  
address(this), now.add(600));
```

and

```
241 IERC20(want).transfer(vault, wantBal);
```

Ignoring the return values of these functions might cause some unexpected exceptions, especially if the called functions don't revert automatically when failing.

Recommendation

We recommend checking the output of the aforementioned functions before continuing processing.

Alleviation

The development team heeded our advice and replaced `transfer` with `safeTransfer` in the commit `1993ab37db6f5f1c432cc6f70372899d902000a7`, and left `swapExactTokensForTokens` as it was.

(CertiK)

Per the current **PancakeRouter** contract design, the function `swapExactTokensForTokens` will automatically revert on failure, which is safe. However, we encourage the team to be cautious about any modification or update of **PancakeRouter** to ensure these external calls coordinate well with your project logic.

SAV-02 | Non-Optimal Param Set

| Category | Severity | Location | Status |
|---------------|-----------------|---|----------------|
| Logical Issue | ● Informational | BIFI/strategies/Auto/StrategyAutoVenus.sol: 175, 184, 198 | 📄 Acknowledged |

Description

According to the official document of Uniswap, the 2nd input parameter, `amountOutMin` of the function `swapExactTokensForTokens` indicates the desired minimum amount of tokens that should be swapped. If less than `amountOutMin` is swapped, this function will revert. However, in this contract the parameter `amountOutMin` is always set as 0, for instance,

```
175 IUniswapRouter(unirouter).swapExactTokensForTokens(toWbnb, 0, autoToWbnbRoute,  
address(this), now.add(600));
```

This will result in an instant token-swap without considering the market price. Therefore, it is vulnerable to front running attack or sandwich attack.

Recommendation

We recommend carefully setting up the `amountOutMin` parameter in aforementioned lines as some meaningful non-zero values, to reduce the potential risks.

SAV-03 | Lack of Check for Reentrancy

| Category | Severity | Location | Status |
|---------------|----------|---|------------|
| Logical Issue | ● Minor | BIFI/strategies/Auto/StrategyAutoVenus.sol: 156 | 🟢 Resolved |

Description

In the function `harvest` there are state updates (within `chargeFees`, `swapRewards` and `deposit`) and event emit (`StratHarvest`) after the external call `IAutoFarmV2.deposit`, and thus is vulnerable to reentrancy attack.

```
156     function harvest() external whenNotPaused {
157         require(!Address.isContract(msg.sender), "!contract");
158         IAutoFarmV2(autofarm).deposit(poolId, 0);
159         chargeFees();
160         swapRewards();
161         deposit();
162
163         emit StratHarvest(msg.sender);
164     }
```

Recommendation

We recommend applying OpenZeppelin ReentrancyGuard library - `nonReentrant` modifier for the aforementioned function to prevent reentrancy attack.

Alleviation

The development team heeded our advice and resolved this issue in the commit `de50dc0ce342b5cbe6c88a49d71970f3371ac1fb`.

SAV-04 | Function Should Be Declared External

| Category | Severity | Location | Status |
|------------------|-----------------|--|------------|
| Gas Optimization | ● Informational | BIFI/strategies/Auto/StrategyAutoVenus.sol: 213, 247 | 🟢 Resolved |

Description

The functions that are never called internally within the contract should have external visibility. For example,

- `balanceOf()`
- `panic()`

Recommendation

We recommend changing the visibility of the aforementioned functions to `external`.

Alleviation

The development team heeded our advice and resolved this issue in the commit `28f579b19a662f1d2978397198f0a167814c9fcc`.

SAV-05 | Vulnerable Contract Check for `msg.sender`

| Category | Severity | Location | Status |
|---------------|-------------------------|---|------------|
| Logical Issue | ● Critical | BIFI/strategies/Auto/StrategyAutoVenus.sol: 157 | 🟢 Resolved |

Description

The `require` check in L157 in the function `harvest` is supposed to prevent the function from being called by a contract:

```
require(!Address.isContract(msg.sender), "!contract");
```

The function `isContract` in L157 is from the library `@openzeppelin/contracts/utils/Address.sol`, and it will return `false` if `extcodesize` returns 0:

```
function isContract(address account) internal view returns (bool) {  
    ...  
    uint256 size;  
    assembly { size := extcodesize(account) }  
    return size > 0;  
}
```

However, `Address.isContract(msg.sender)==false` cannot 100% guarantee the caller is a non-contract user. When the function `harvest` is called from the constructor of another contract, `extcodesize` returns 0 and the function `isContract` will return `false`. In this case the `require` check in L157 will pass instead of reverting.

Recommendation

We recommend checking by `msg.sender == tx.origin` to exclude function calls invoked by other contracts.

Alleviation

The development team heeded our advice and resolved this issue in the commit 214ee5c95fc58d3271d990dc6c73392130701bd4.

SAV-06 | Mismatch Between Comment and Code

| Category | Severity | Location | Status |
|---------------|-----------------|--|------------|
| Logical Issue | ● Informational | BIFI/strategies/Auto/StrategyAutoVenus.sol: 132, 136~154 | ✓ Resolved |

Description

According to the comment in L132, the function `withdraw` is supposed to call the `farm` function of the strategy `autostrat` before withdrawing the tokens from the strategy, in case there are some omissions left in the strategy:

* It redeposits harvested and pending cakes in AutoFarm strategy via `farm()`

From the code implementation, however, the function `farm` is not executed within the function `withdraw`.

Recommendation

We recommend the team check the implementation logic and confirm if `farm` of `autostrat` should be executed first in the function `withdraw`.

Alleviation

The development team heeded our advice and resolved this issue in the commit 617b48ec12a84f03b77f21f08762deb2fe8a2d2d.

SAV-07 | Centralization Risk

| Category | Severity | Location | Status |
|----------------------------|-----------------|---|----------------|
| Centralization / Privilege | ● Informational | BIFI/strategies/Auto/StrategyAutoVenus.sol: 235~242 | 📄 Acknowledged |

Description

In L235, the function `retireStrat` allows `vault` to retire an AutoFarm strategy by withdrawing all the tokens from `autofarm` and then transferring the tokens to `vault`:

```
235     function retireStrat() external {
236         require(msg.sender == vault, "!vault");
237
238         IAutoFarmV2(autofarm).emergencyWithdraw(poolId);
239
240         uint256 wantBal = IERC20(want).balanceOf(address(this));
241         IERC20(want).transfer(vault, wantBal);
242     }
```

Our concern is, if the function is accidentally called by the `vault`, the project/users might suffer from unexpected loss.

Recommendation

We recommend the team confirm the `vault` of the contract is set up correctly and `retireStrat` is only called in emergency. Meanwhile, any plan to invoke the function `retireStrat` should be also considered to move to an execution queue of a Timelock contract and any dynamic runtime update in the project should be notified to the community in advance.

Alleviation

(Beefy Team Response)

- If this accidental call of the `retireStrat()` function were to happen, users would still be able to withdraw their corresponding CAKE from the vault contract.
- The call from the vault to activate this `retireStrat()` is indeed behind a Timelock on our vaults.

Appendix

Finding Categories

Centralization / Privilege

Centralization / Privilege findings refer to either feature logic or implementation of components that act against the nature of decentralization, such as explicit ownership or specialized access roles in combination with a mechanism to relocate funds.

Gas Optimization

Gas Optimization findings do not affect the functionality of the code but generate different, more optimal EVM opcodes resulting in a reduction on the total gas cost of a transaction.

Logical Issue

Logical Issue findings detail a fault in the logic of the linked code, such as an incorrect notion on how `block.timestamp` works.

Language Specific

Language Specific findings are issues that would only arise within Solidity, i.e. incorrect usage of `private` or `delete`.

Checksum Calculation Method

The "Checksum" field in the "Audit Scope" section is calculated as the SHA-256 (Secure Hash Algorithm 2 with digest size of 256 bits) digest of the content of each file hosted in the listed source repository under the specified commit.

The result is hexadecimal encoded and is the same as the output of the Linux `"sha256sum"` command against the target file.

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