

RAJEEV SINGAL & CO.

CHARTERED ACCOUNTANTS

Reg. No. - 008692C
PAN- AAPFR2931N



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TO WHOMSOEVER IT MAY CONCERN

Public Issue of V-Marc India Limited (the "Company" or the "Issuer")

We, M/s Rajeev Singal & Co., the statutory auditors of the Company have been requested by the Company to verify and certify details in relation to outstanding dues to micro, small and medium enterprises and other creditors as of December 31, 2020.

Based on the above information and explanations thereto and on review of the books of accounts, agreements, invoices, statutory records maintained by the Company, minutes of the meetings of the board of directors of the Company, minutes of annual general meeting and extra-ordinary general meetings of the Company, relevant statutory registers and other relevant documents presented to us, we hereby certify and confirm that:

- Based on the materiality policy adopted by the board of directors of the Company, pursuant to their resolution dated February 04, 2021 ("**Materiality Policy**"), where in, creditors to whom an amount exceeding Rs. 327.37 Lakh, which is 10.00% of the total trade payables of the Company as of December 31, 2020, was outstanding, were considered 'material' creditors.
- except as set forth below there are no other material creditors to whom the Company owed dues as on December 31, 2020.

Sr. No	Name of the Creditor	Amount outstanding (Rs. in Lakhs)
1.	Harit Polytech Private Limited	729.20 Lac
	Total (Rs)	729.20 Lac

- As on December 31, 2020, the Company owed an aggregate amount of Rs. 3273.74 Lakhs to 224 creditors.
- As on December 31, 2020, the Company owed Rs. 24.35 Lakhs to One micro, small and medium enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006.

Yours faithfully,

For Rajeev Singal & Co.
Chartered Accountants,
Firm Reg. No. 008692C

CA Rajeev Kumar Singhal
Partner

M. No.077834

Place: Haridwar

Date: 06/02/2021

UDIN: 21077834AAAABA3386



CC:

V-Marc India **Limited**
Plot No. 3,4, 18, 20A
Sector IIDC Sidcul
Haridwar Ur 249403