

In August 2021, Poly Network, a decentralized finance or “DeFi” project, was hacked. The hacker, or hackers, made off with more than \$600 million worth of tokens. It is thought to be the largest crypto heist of all time, surpassing the \$534.8 million in digital coins stolen from Japanese exchange Coincheck in a 2018 attack and the estimated \$450 million worth of bitcoin that went missing from Tokyo-based exchange Mt. Gox in 2014. Someone exploited a flaw in Poly Network’s code which allowed them to transfer the assets to their own crypto wallets. They did return most of what was stolen though. To try and better protect themselves from future hacking, Poly has offered the hacker(s) a role as the protocol's chief security advisor.