TzPivotsMW User Manual

TzPivotsMW:

Both Monthy and Weekly pivots can be displayed with this indicator.

It provides for color and line style selection of pivot lines. It
provides for color, font size and font style selection of line labels,
and the ability to position labels from far left to far right on chart.
The default setting for the labels is to the far left on the chart.
As you zoom in/out on the chart, an activity that will distort the
position of the labels, with the next incoming data tic each label is
automatically restored to the proper position. Included is the ability
to independently turn on/off the price displayed in the line labels and
also in the right chart margin. Pivot lines can be calculated using
either the "Daily" pivot formula (default), or the "Fibonacci" formula,
which has two added levels. Included are MidPivot lines which can be
turned on/off.

Compliments of Domas4, the indicator allows the pivot lines to
display using different line styles for the current day than for all
time previous. You can for example, accentuate the historic M and W
pivots using the solid line style, but select the "DOT" style for
their display thru the current day, thus subordinating them to any
Daily pivots that may also be shown. Or instead, you can accentuate
the lines in the "Today zone" with solid and use one of the not-solid
line styles for the "historic lines" prior to the start of the day.

Since users may use a daily pivot indicator that shifts time zones
(EX: the new TzPivotsD or versions of SDX-TzPivots), the same new
Domas4 time shift code that is used in TzPivotsD (an improvement over
the Shimodax code used in SDX-TzPivots) is incorporated. By using the
same Tz shift settings as would be used in TzPivotsD or SDX-TzPivots,
this indicator will switch at the proper time to the different line
style selected for the current day. To show pivot lines with one style
before the current day and another style during the current day, the
"Apply_FullScreen_Lines?" must be "false" (turned off). If it is
"true" (turned on) then pivot lines will be normal fullscreen lines
per the Part_4 settings.   Per MT4 code, normal full screen wide lines
are the only linee for which right margin labels can be displayed.

Another line display configuration provided by Domas4 is the option
to stop the lines at the current candle, instead of at the right
chart margin. This option works whether or not the option for
fullscreen lines has been selected. If it has been selected, then

the fullscreen lines will be changed and stop at the current candle.
In this event, right margin price labels, if selected, will no
longer display (because the lines are no longer full screen wide).

A variety of font styles are availabe for the label displays. Just
enter the name of the font style you want. Arial, Batang and Verdana
are good for plain type. Arial Bold and Verdana Bold produce good
"medium thickness" type. Arial Black produces "bold thickness" type.
The default is Verdana, as it tends to be very legible thru a wide
range of font sizes. You can also subordinate labels, so that they
lay beneath chart lines and other chart items.

The first item in the Indicator Window is the "ON/OFF" switch for the
indicator, with a default of "true". To turn the indicator display
"Off", removing all the pivot lines and labels it displays, just edit
this to "false". You do not have to remove the indicator from your
chart indicators list. Your indicator settings for that chart are
preserved while "Off".

TzPivotsMW is a fine match to the new TzPivotsD, and as with the
creation of that indicator, Domas4 is greatly appreciated for his
splendid work on this indicator.

                                         - Traderathome

Color Suggestions:

Item	White Chart	Black Chart
MainPivot_Color	Blue	C'27,63,171'
Pivot_Resistances_Color	Red	Maroon
Pivot_Supports_Color	LimeGreen	DarkGreen
MidPivots_Color	Olive	C'85,85,0'
LabelsColor	MidnightBlue	DarkGray