

Thursday 04 Sep - 07.00 CET

Market	Strategy	Trends		Moving averages			Strength	Support				Spot	Resistance				
		Minor	Major	20D	50D	200D	RSI 9	4	3	2	1		1	2	3	4	
Majors																	
EUR/USD	SHORT AT 1.3184 FOR 1.3066, REVISED STOP AT 1.3161	↓	↓	1.3269	1.3426	1.3637	28.34	1.3066	1.3105	1.3110	1.3123	1.3147	1.3161	1.3198	1.3222	1.3235	
USD/JPY	LONG AT 103.54 FOR REVISED 106.54; REVISE STOP AT 104.19	↑	↑	103.34	102.43	102.58	75.41	104.08	104.19	104.49	104.68	104.82	104.95	105.13	105.31	106.54	
GBP/USD	SHORT AT 1.6620 FOR REVISED 1.6384; STOP AT 1.6530	↓	↑	1.6639	1.6881	1.6696	21.81	1.6301	1.6342	1.6384	1.6425	1.6463	1.6498	1.6530	1.6564	1.6587	
USD/CHF	LONG AT .9121 FOR .9251 OBJECTIVE, REVISED STOP .9159	↑	↓	.9118	.9036	.8946	63.29	.9104	.9124	.9140	.9159	.9178	.9200	.9212	.9226	.9251	
AUD/USD	BUY AT .9310 FOR .9480; STOP AT .9260	-	-	.9307	.9354	.9178	55.60	.9203	.9235	.9260	.9300	.9353	.9376	.9390	.9416	.9480	
USD/CAD	LONG AT 1.0857 FOR 1.1053 REV STOP AT 1.0860	-	↑	1.0918	1.0819	1.0893	47.00	1.0797	1.0810	1.0857	1.0860	1.0888	1.0944	1.0956	1.0998	1.1027	
Crosses																	
EUR/JPY	LONG AT 138.00 FOR 139.29 OBJECTIVE, STOP 137.49	↑	-	137.11	137.51	139.89	61.83	137.04	137.20	137.49	137.69	137.83	138.28	138.46	138.77	139.29	
EUR/GBP	SELL AT .8001 FOR .7857; STOP AT .8046	-	↓	.7974	.7953	.8169	56.73	.7857	.7874	.7892	.7916	.7986	.8004	.8046	.8064	.8075	
EUR/CHF	LOOK TO SELL FOR 1.2030/1.2006	↓	↓	1.2100	1.2131	1.2198	29.93	1.2021	1.2030	1.2049	1.2056	1.2070	1.2090	1.2098	1.2116	1.2132	
EUR/CAD	SHORT AT 1.4340 FOR 1.4165; REVISE STOP AT 1.4395	↓	↓	1.4490	1.4525	1.4855	32.76	1.4120	1.4165	1.4200	1.4255	1.4320	1.4395	1.4435	1.4500	1.4565	
GBP/JPY	LONG AT 172.75 FOR 175.35, STOP AT 171.55	-	↑	171.95	172.90	171.30	52.01	171.25	171.55	171.95	172.30	172.55	173.40	173.95	174.20	174.55	
NZD/USD	SHORT AT .8400 FOR .8259; STOP AT .8410	↓	↑	.8407	.8567	.8472	33.45	.8212	.8242	.8259	.8282	.8324	.8345	.8391	.8410	.8435	
Scandies																	
EUR/SEK	LONG AT 9.1800 FOR 9.2665; STOP AT 9.1500	↑	↑	9.1815	9.2075	9.0150	73.67	9.0765	9.1020	9.1340	9.1500	9.2130	9.2400	9.2665	9.3050	9.3900	
EUR/NOK	LOOK TO BUY	-	↑	8.2030	8.3165	8.3010	63.28	8.0495	8.0775	8.1030	8.1150	8.1790	8.1875	8.2155	8.2385	8.2645	
EUR/DKK	SHORT AT 7.4580 FOR 7.4446; STOP AT 7.4536	↓	↑	7.4537	7.4553	7.4606	19.33	7.4441	7.4446	7.4454	7.4465	7.4475	7.4503	7.4522	7.4536	7.4545	
USD/SEK	LONG AT 6.8350 FOR 7.0805; STOP AT 6.9150	↑	↑	6.9015	6.8415	6.6055	74.78	6.8805	6.9150	6.9430	6.9640	7.0095	7.0300	7.0805	7.1035	7.1315	
USD/NOK	LONG AT 6.1380 FOR 6.3070; STOP AT 6.1595	↑	↑	6.1820	6.1945	6.0880	62.15	6.0895	6.1305	6.1595	6.1775	6.2210	6.2400	6.2635	6.3070	6.3140	
NOK/SEK	LONG AT 1.1085 FOR 1.1465; STOP AT 1.1220	↑	↑	1.1195	1.1070	1.0860	60.11	1.1120	1.1150	1.1195	1.1220	1.1265	1.1345	1.1430	1.1465	1.1505	
Emerging Markets																	
EUR/PLN	LONG AT 4.1800 STOPPED FOR PROFIT AT 4.1900. LOOK TO BUY	↑	-	4.1970	4.1685	4.1735	58.94	4.1445	4.1600	4.1690	4.1790	4.1935	4.2160	4.2330	4.2465	4.2645	
EUR/CZK	LOOK TO BUY	↓	↑	27.825	27.620	27.490	46.23	27.441	27.530	27.600	27.620	27.659	27.845	27.972	28.064	28.105	
EUR/HUF	LONG AT 314.95 FOR 323.85; STOP AT 312.95	↑	↑	313.95	311.90	307.20	61.54	310.65	311.45	312.45	312.95	313.75	316.40	317.30	319.40	323.85	
EUR/TRY	POSSIBLY SELL	-	-	2.8740	2.8735	2.9255	45.00	2.8030	2.8180	2.8250	2.8300	2.8400	2.8795	2.9010	2.9175	2.9290	
USD/PLN	LONG STOPPED. LOOK TO BUY	↑	↑	3.1565	3.1000	3.0595	76.99	3.1415	3.1590	3.1620	3.1720	3.1900	3.2160	3.2240	3.2525	3.2870	
USD/ZAR	LONG AT 10.660 FOR 10.864; STOP AT 10.560	-	-	10.657	10.66	10.646	52.84	10.466	10.487	10.523	10.560	10.679	10.751	10.847	10.864	10.978	
USD/BRL	SELL AT 2.2380 FOR 2.2060; STOP AT 2.2485	-	-	2.2635	2.2420	2.2900	45.47	2.2060	2.2110	2.2180	2.2215	2.2325	2.2425	2.2485	2.2570	2.2590	
USD/MXN	LONG AT 13.100 FOR 13.388; STOP AT 13.010	-	-	13.119	13.061	13.089	44.92	12.901	12.996	13.010	13.045	13.0830	13.167	13.207	13.261	13.334	
Other Markets		Major		9D	18D	30D	RSI 9	4	3	2	1			1	2	3	4
S&P 500 Futures	POSSIBLY BUY	↑		1996.1	1973.9	1962.4	71.37	1980.7	1987.6	1992.7	1996.5	1998.3	2010.8	2012.1	2028.4	2033.1	
DAX Futures	BUY AT 9580.0 FOR 9819.0. STOP AT 9509.0	-		9474.5	9331.5	9372.0	57.98	9423.5	9467.0	9509.0	9601.0	9650.0	9685.5	9710.0	9784.0	9819.0	
US 10Y Futures	POSSIBLY SELL	-		125-15	125-15	125-02	47.83	124-10	124-17	124-21+	124-24+	125-09	125-23	125-30+	126-04+	126-12	
Bund Futures	LONG AT 150.60 FOR 151.66. STOP AT 150.35	↑		151.01	150.43	149.61	64.02	150.10	150.35	150.54	150.72	150.87	151.11	151.41	151.66	151.83	
Schatz Futures	LONG AT 110.760 FOR 110.890; STOP AT 110.715	↑		110.775	110.755	110.720	65.73	110.685	110.705	110.715	110.755	110.780	110.825	110.850	110.875	110.890	
WTI Oil Futures	SELL AT 96.33 FOR 90.54 STOP AT 97.88	↓		94.18	94.69	96.26	53.17	90.54	91.38	92.47	93.06	95.27	96.00	96.68	96.88	97.88	
Gold Spot	POSSIBLY SELL	↓		1279.90	1290.35	1293.45	33.53	1237.95	1240.60	1249.90	1258.85	1268.60	1278.00	1283.60	1289.95	1297.70	

**Trends:** Minor = multi-day, out to 2 weeks, Major = multi-week, typically 2+ months; **Support & Resistance Levels:** Blue = Fair, Red = Strong, Dark Red Bold = Very Strong / Critical.

This publication has been prepared by Informa Global Markets for Danske Bank Markets. The publication is intended for information purposes only. It may support near-term trading strategies that differ at times from Danske Bank's ratings based on other research. The publication is not an offer or solicitation of any offer to purchase or sell any financial instrument. Danske Bank, its affiliates or staff, may perform services for, solicit business from, hold long or short positions in, or otherwise be interested in the investments (including derivatives), of any issuer mentioned herein. The Equity and Corporate Bonds analysts are not permitted to invest in securities under coverage in their research sector. This publication is not intended for retail customers in the UK or any person in the US. Danske Bank Markets is a division of Danske Bank A/S. Danske Bank A/S is authorized by the Danish Financial Supervisory Authority and subject to limited regulation by the Financial Services Authority (UK). Details on the extent of our regulation by the Financial Services Authority are available from us on request. Copyright © Danske Bank A/S. All rights reserved. This publication is protected by copyright and may not be reproduced in whole or in part without permission.

Click here for Informa Global Markets Disclaimer: [http://www.informamg.com/gml/tiles.do?esi=files/home/disclaimer\\_danske.htm](http://www.informamg.com/gml/tiles.do?esi=files/home/disclaimer_danske.htm)