## Danske Technical Update



Wednesday 18 Dec - 07 00 CF

Market	Strategy		Trends		Moving averages			Support				Spot	pot Resistance			
		Minor	Major	20D	50D	200D	RSI 9	4	3	2	1		1	2	3	4
Majors																
EUR/USD	LONG AT 1.3745 FOR REVISED 1.3859; STOP AT 1.3707	Ť	-	1.3637	1.3602	1.3266	68.87	1.3695	1.3707	1.3723	1.3745	1.3774	1.3782	1.3800	1.3833	1.3859
USD/JPY	LONG AT 102.90 FOR INITIAL 104.58; STOP 102.12	Ť	Ť	102.28	100.04	98.83	55.04	101.99	102.12	102.37	102.50	102.90	103.16	103.34	103.92	104.58
GBP/USD	BUY AT 1.6240 FOR INITIAL 1.6348 OBJECTIVE; STOP AT 1.6190	1	1	1.6308	1.6159	1.5617	43.14	1.6134	1.6168	1.6190	1.6220	1.6272	1.6290	1.6310	1.6336	1.6348
USD/CHF	SHORT AT .9095 FOR .8766; REVISE STOP .8919	1	1	.8996	.9046	.9285	24.45	.8684	.8766	.8800	.8832	.8849	.8862	.8871	.8895	.8919
AUD/USD	POSSIBLY LOOKING TO BUY NEAR .8848	1	-	.9090	.9331	.9538	26.66	.8770	.8830	.8848	.8882	.8896	.8970	.8989	.9011	.9047
USD/CAD	LONG AT 1.0612 FOR 1.0804 OBJ; STOP AT 1.0552	Ť	Ť	1.0594	1.0484	1.0349	53.57	1.0464	1.0485	1.0516	1.0552	1.0613	1.0670	1.0708	1.0754	1.0804
Crosses																
EUR/JPY	LONG AT 141.60 FOR 143.98; STOP AT 140.90	Ť	1	139.47	136.07	131.11	65.09	140.03	140.42	140.77	140.90	141.75	141.94	142.12	142.82	143.98
EUR/GBP	LONG AT .8395 FOR A .8505 OBJECTIVE; STOP AT .8345	Ť	-	.8362	.8417	.8495	71.17	.8345	.8364	.8392	.8410	.8461	.8477	.8505	.8544	.8585
EUR/CHF	POSSIBLY SELL	1	Ť	1.2267	1.2303	1.2312	23.21	1.2131	1.2139	1.2151	1.2164	1.2184	1.2201	1.2217	1.2232	1.2248
EUR/CAD	LONG AT 1.4450 FOR 1.4740; REVISED STOP AT 1.4490	Ť	1	1.4450	1.4260	1.3730	66.48	1.4370	1.4420	1.4445	1.4490	1.4620	1.4665	1.4740	1.4775	1.481
GBP/JPY	POSSIBLY LOOKING TO BUY	1	1	166.80	161.70	154.35	51.03	164.35	165.30	165.90	166.60	167.70	168.40	169.35	169.80	170.05
NZD/USD	LONG AT .8244 FOR INITIAL .8336 OBJECTIVE; STOP at .8189	-	-	.8224	.8291	.8165	54.90	.8140	.8189	.8229	.8239	.8265	.8288	.8320	.8336	.8368
Scandies																
EUR/SEK	LONG AT 9.0480 FOR 9.1695 STOP AT 8.9880	Ť	1	8.9440	8.8645	8.6675	61.27	8.8820	8.9120	8.9640	8.9880	9.0295	9.0985	9.1200	9.1695	9.2085
EUR/NOK	LONG AT 8.4295 FOR 8.5750 STOP AT 8.3795	Ť	1	8.3510	8.2300	7.8820	54.57	8.2850	8.3120	8.3580	8.3795	8.4175	8.5190	8.5440	8.5495	8.5750
EUR/DKK	LONG AT 7.4580 FOR 7.4639 OBJECTIVE; STOP AT 7.4573	Ť	1	7.4595	7.4591	7.4573	55.99	7.4563	7.4573	7.4590	7.4598	7.4606	7.4625	7.4639	7.4646	7.4649
USD/SEK	LONG AT 6.5000 FOR 6.7035, STOP AT 6.5050	-	Ť	6.5585	6.5170	6.5345	49.98	6.4585	6.4640	6.5050	6.5340	6.5565	6.6200	6.6725	6.7035	6.7510
USD/NOK	LONG AT 6.1170 FOR 6.2660; STOP AT 6.0880	-	Ť	6.1240	6.0505	5.9400	45.82	6.0395	6.0540	6.0830	6.0880	6.1105	6.1970	6.2155	6.2235	6.2660
NOK/SEK	SHORT AT 1.0700 FOR 1.0425. STOP AT 1.0830	1	1	1.0710	1.0770	1.1005	54.75	1.0520	1.0560	1.0605	1.0650	1.0730	1.0830	1.0845	1.0900	1.092
Emerging Markets	S															
EUR/PLN	LONG AT 4.1750 FOR 4.2190, STOP AT 4.1500	-	-	4.1920	4.1875	4.2090	32.46	4.1350	4.1415	4.1500	4.1650	4.1800	4.1855	4.1900	4.2025	4.2085
EUR/CZK	LONG AT 27.405 MET OBJECTIVE AT 27.720. POSSIBLY BUY DIPS	Ť	1	27.400	26.605	26.010	75.31	27.460	27.505	27.550	27.600	27.700	27.725	28.000	28.210	28.255
EUR/HUF	BUY AT 298.00 FOR 302.00, STOP AT 295.50	Ť	Ť	300.50	297.55	297.55	41.69	295.20	295.50	296.80	297.25	298.40	299.60	299.95	302.00	303.40
EUR/TRY	LONG AT 2.7650 FOR 2.8500, STOP AT 2.7790	Ť	Ť	2.7615	2.7360	2.5580	57.51	2.7360	2.7590	2.7700	2.7790	2.8000	2.8200	2.8300	2.8400	2.8500
USD/PLN	POSS SELL. COVERAGE MAY END Q1 2014	-	-	3.0765	3.0795	3.1750	28.36	3.0040	3.0140	3.0205	3.0240	3.0440	3.0495	3.0610	3.0805	3.0935
USD/ZAR	LONG AT 10.410 FOR 10.714, STOP AT 10.250	Ť	Ť	10.2720	10.1280	9.8105	53.56	10.075	10.114	10.128	10.250	10.350	10.452	10.582	10.600	10.714
USD/BRL	MISSED SELL. POSSIBLY SELL	1	-	2.3235	2.2680	2.1890	50.71	2.2755	2.2835	2.2930	2.3040	2.3205	2.3305	2.3395	2.3520	2.3745
USD/MXN	SHORT AT 12.960 FOR 12.746; STOP AT 13.030	_	-	13.018	13.015	12.762	45.30	12.746	12.799	12.871	12.904	12.945	13.030	13.108	13.165	13.269
Other Markets		Maj	or	9D	18D	30D	RSI 9	4	3	2	1		1	2	3	4
S&P 500 Futures	POSSIBLY SELL	1		1782.3	1787.4	1779.1	43.92	1754.1	1755.0	1762.6	1770.5	1775.5	1782.5	1786.2	1792.0	1797.0
DAX Futures	COMMENTARY ROLLED TO H4 CONTRACT	1		9126.0	9226.5	9188.0	50.52	8952.0	8984.0	8998.0	9077.5	9139.0	9203.0	9244.5	9275.0	9327.5
US 10Y Futures	SHORT AT 124-17+ FOR 123-02 STOP AT 125-00	-		124-13	124-26	124-31	46.35	123-02	123-09	123-24	124-03+	124-16+	124-26+	125-00	125-07	125-16
Bund Futures	SHORT AT 140.40 FOR 139.73. STOP AT 140.62	1		140.18	140.86	141.08	39.04	139.73	139.83	139.95	140.12	140.28	140.45	140.62	140.77	140.94
Schatz Futures	LOOK TO SELL RALLIES	-		110.315	110.425	110.470	23.18	110.170	110.200	110.210	110.225	110.280	110.300	110.335	110.355	110.38
WTI Oil Futures	SHORT AT 97.85 FOR 93.67; STOP AT 99.15	T		97.46	95.96	95.31	53.33	93.23	93.67	95.74	96.21	97.28	98.18	98.75	99.15	99.90
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Trends: Minor = multi-day, out to 2 weeks, Major = multi-week, typically 2+ months; Support & Resistance Levels: Blue = Fair, Red = Strong, Dark Red Bold = Very Strong / Critical.

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