Fidelity Standard Transmissions

Required Minimum Distribution Transmission File Manual

Version: 4.1.0

Available Frequencies: **Daily**

File Description:

The Required Minimum Distribution Transmission file contains retirement account required minimum distribution information. The file includes data such as prior year-end balance, YTD distributions, life expectancy details and estimated required minimum distribution (RMD) amount.

Supports Clearing Clients, Custody Clients or in certain cases, a client's approved Fintech providers.

Please Note: Information or functionality that may be provided is based on a firm's authorization and may be subject to restrictions.

File Processing Guidelines:

The Required Minimum Distribution Transmission file is a 500-byte file with a Header and Trailer record.

The file provides required minimum distribution information for Traditional IRAs, Rollover IRAs, SEP IRAs, SIMPLE IRAs and Retirement Plan accounts. The data includes customer account number, prior year-end balance, date of birth, YTD distributions, life expectancy factor, life expectancy table code and estimated required minimum distribution (RMD) amount. The data will not include life expectancy factor, life expectancy table code and estimated required minimum distribution (RMD) amount for IRA-BDAs, Roth-BDAs and Retirement Plan BDAs.

All accounts are refreshed in each transmission cycle.

For IRA-BDAs, Roth-BDAs and Retirement Plan BDAs, data is not provided for the following fields:

- LIFE EXPECTANCY (LE) FACTOR
- LIFE EXPECTANCY (LE TY) TYPE CODE
- ESTIMATED MINIMUM REQUIRED DISTRIBUTION AMOUNT

Field Name	Business Definition / Processing Guidelines	Rec #	Pos	Lngth	Format	On-Line Reference	Possible Values
RECORD NUMBER	For multi-line records, the number for the record (legacy). For single-line records, any character identifying the record type. This is the Header record segment.	Header	1-1	1	AN PIC X(1)		
HEADER RECORD CLIENT ID	Identifies the client data to follow. This field will typically be the SuperBranch for the given client.	Header	2-4	3	AN PIC X(3)		
FILLER	FILLER - Internal use only.	Header	5-21	17	AN PIC X(17)		
FILE ORIGIN	Variable-character alpha string identifying the sender.	Header	22-37	16	AN PIC X(16)		FIDELITY SYSTEMS Identifies Fidelity as the sender National Financial Services LLC Identifies National Financial Services LLC as the sender NFSC SYSTEMS Identifies Fidelity as the sender - (Bookkeeping 101-byte Only)
FILLER	FILLER - Internal use only.	Header	38-41	4	AN PIC X(4)		

Field Name	Business Definition / Processing Guidelines	Rec #	Pos	Lngth	Format	On-Line Reference	Possible Values
FILE TITLE	The title of the file. REQ MIN DISTRIBUTION	Header	42-61	20	AN PIC X(20)		
FILLER	FILLER - Internal use only.	Header	62-62	1	AN PIC X(1)		
TRANSMISSION CREATION DATE	The FBSI cycle date for the date the file was created. This date should be referenced when requesting file re-transmissions.	Header	63-68	6	MMDDYY PIC X(6)		
FILLER	FILLER - Internal use only.	Header	69-500	432	AN PIC X(432)		

Field Name	Business Definition / Processing Guidelines	Rec #	Pos	Lngth	Format	On-Line Reference	Possible Values
RECORD TYPE	Indicates a field that governs the record layout for this segment depending on the value in the field. This is the Detail record segment.	Record	1-1	1	AN PIC X(01)		
BRANCH	Unique three-character alphanumeric code used to identify branches for the purposes of reporting and grouping of accounts. A particular branch may be designated as a Super Branch for reporting and calculation purposes. This code is commonly displayed together with the six-digit account number is used to identify a unique brokerage account.	Record	2-4	3	AN PIC X(03)		
ACCOUNT NUMBER	Non-unique six-digit code used to identify a unique customer account. This code is commonly displayed together with the three-character branch code and is used to identify a unique brokerage account. The same account number can be used with different branches but never with the same branch.	Record	5-10	6	AN PIC X(06)		

Field Name	Business Definition / Processing Guidelines	Rec #	Pos	Lngth	Format	On-Line Reference	Possible Values
REGISTERED REP OWNING REP (RR)	Non-unique three-character alphanumeric code of registered representative whose name appears on customer statements and is the "owning" rep for customer contact and compliance purposes. Will not contain electronic (##) codes. BNAM=RR. Can be empty (NULL).	Record	11-13	3	AN PIC X(03)		
REGISTERED REP EXEC REP (RR2)	Non-unique three-character alphanumeric code of registered representative who receives compensation for customer accounts that may have a different REGISTERED REP OWNING REP. For most accounts, this code is the same as the REGISTERED REP OWNING REP. Will not contain electronic (##) codes. BNAM=RR2. Can be empty (NULL).	Record	14-16	3	AN PIC X(03)		
ESTABLISH DATE	The date account was established on FBSI.	Record	17-24	8	YYYYMMDD PIC X(08)		

Field Name	Business Definition / Processing Guidelines	Rec #	Pos	Lngth	Format	On-Line Reference	Possible Values
REGISTRATION TYPE	Variable-character alpha code used in conjunction with ACCOUNT CLASSIFICATION to identify the type of account for legal and tax purposes.	Record	25-28	4	AN PIC X(04)		See Appendix 1: Possible Values
PRIOR YEAR-END BALANCE	The dollar amount of the prior year-end balance.	Record	29-45	17	N PIC 9(15)V9(2)	FSWP T6 [2XXX] YEAR END BALANCE:	
PRIOR YEAR-END BALANCE SIGN	Indicates the sign for the numeric value in the previous field PRIOR YEAR-END BALANCE.	Record	46-46	1	AN PIC X(01)		- Negative + Positive
CUSTOMER DATE OF BIRTH	The date of birth of the account holder.	Record	47-54	8	YYYYMMDD PIC X(08)	FSWP T6 CUST DOB:	
YEAR-TO-DATE DISTRIBUTION AMOUNT	The dollar amount of the year-to -date distributions, excluding Roth conversions.	Record	55-71	17	N PIC 9(15)V9(2)	FSWP T6 TOT DISTB AS OF [CYCLE DATE]	

Field Name	Business Definition / Processing Guidelines	Rec #	Pos	Lngth	Format	On-Line Reference	Possible Values
YEAR-TO-DATE DISTRIBUTION AMOUNT SIGN	Indicates the sign for the numeric value in the previous field YEAR-TO-DATE DISTRIBUTION AMOUNT.	Record	72-72	1	AN PIC X(01)		- Negative + Positive
LIFE EXPECTANCY (LE) FACTOR	The life expectancy factor used to calculate the estimated required minimum distribution amount for the current year Not provided for BDA (Inherited) accounts (populated with zeros).	Record	73-77	5	N PIC 9(3)V9(2)	FSWP T6 LE:	
LIFE EXPECTANCY (LE) FACTOR SIGN	Indicates the sign for the numeric value in the previous field LIFE EXPECTANCY (LE) FACTOR.	Record	78-78	1	AN PIC X(01)		- Negative + Positive
LIFE EXPECTANCY (LE TY) TYPE CODE	One-character alpha code identifying the IRS Life Expectancy Table (Publication 590, Appendix C) used to calculate the estimated required minimum distribution amount for the current year. Not provided for BDA (Inherited) accounts (empty).	Record	79-79	1	AN PIC X(01)	FSWP T6 LE TY:	[space] BDA (Inherited) account J JOINT U UNIFORM

Field Name	Business Definition / Processing Guidelines	Rec #	Pos	Lngth	Format	On-Line Reference	Possible Values
PERIODIC PLAN BALANCE ADJUSTMENT AMOUNT	The dollar amount of the periodic plan balance adjustment.	Record	80-96	17	N PIC 9(15)V9(2)	FSWP T6 PWS ADJ:	
PERIODIC PLAN BALANCE ADJUSTMENT AMOUNT SIGN	Indicates the sign for the numeric value in the previous field PERIODIC PLAN BALANCE ADJUSTMENT AMOUNT.	Record	97-97	1	AN PIC X(01)		- Negative + Positive
PERIODIC PLAN EXPECTED PAYOUT AMOUNT	The dollar amount of the periodic plan expected payout for the current year.	Record	98-114	17	N PIC 9(15)V9(2)	FSWP T6 PWS EXP PAYOUT:	
PERIODIC PLAN EXPECTED PAYOUT AMOUNT SIGN	Indicates the sign for the numeric value in the previous field PLAN EXPECTED PAYOUT AMOUNT.	Record	115-115	1	AN PIC X(01)		- Negative + Positive
ESTIMATED REQUIRED MINIMUM DISTRIBUTION AMOUNT	The dollar amount of the estimated required minimum distribution amount for the current year. Not provided for BDA (Inherited) accounts (populated with zeros).	Record	116-132	17	N PIC 9(15)V9(2)	FSWP T6 CURRENT MRD	

Field Name	Business Definition / Processing Guidelines	Rec #	Pos	Lngth	Format	On-Line Reference	Possible Values
ESTIMATED REQUIRED MINIMUM DISTRIBUTION AMOUNT SIGN	Indicates the sign for the numeric value in the previous field ESTIMATED REQUIRED MINIMUM DISTRIBUTION AMOUNT.	Record	133-133	1	AN PIC X(01)		
FILLER	FILLER - Internal use only.	Record	134-500	367	AN PIC X(367)		

Field Name	Business Definition / Processing Guidelines	Rec #	Pos	Lngth	Format	On-Line Reference	Possible Values
RECORD NUMBER	For multi-line records, the number for the record (legacy). For single-line records, any character identifying the record type. This is the Trailer record segment.	Trailer	1-1	1	AN PIC X(1)		
FILLER	FILLER - Internal use only.	Trailer	2-21	20	AN PIC X(20)		
TOTAL LOGICAL RECORDS - W/ HEADER & TRAILER	Indicates the total logical records contained in the file. Includes the header and trailer records.	Trailer	22-36	15	AN PIC X(15)		
FILLER	FILLER - Internal use only.	Trailer	37-40	4	AN PIC X(4)		
TOTAL LOGICAL RECORDS	Indicates the total logical records contained in the file. Excludes the header and trailer records.	Trailer	41-55	15	AN PIC X(15)		

Field Name	Business Definition / Processing Guidelines	Rec #	Pos	Lngth	Format	On-Line Reference	Possible Values
FILLER	FILLER - Internal use only.	Trailer	56-500	445	AN PIC X(445)		