



FIRST SEMESTER 2023-2024

Course Handout Part II

Date: 11/08/2023

In addition to part-I (General Handout for all courses appended to the timetable) this portion gives further specific details regarding the course.

Course No. : ECON F434
Course Title : INTERNATIONAL BUSINESS
Instructor-in-charge : Prof. Mini Thomas P
Instructor : Prof. Mini Thomas P

1. Scope and objective of the course:

International business is an important subject that is being taught in various leading universities across the world. The global environment is constantly changing and presents attractive opportunities for management graduates to participate in and benefit from it. The scope of this course is limited to providing the students with a general introduction to the subject and to arm them with a broad framework for handling real life business situations.

2. Text Book:

John D. Daniels, Lee H. Radebaugh & Daniel P. Sullivan, International Business: Environment & Operations, Pearson Education, 2019, 16th edition.

3. Reference Books:

- R1. Subhash C. Jain, International Marketing, Asian Books Private Limited, 2008, 6th edition.
R2. Charles W. L. Hill, Tomas Hult & Rohit Mehtani, International Business: Competing in the Global Marketplace, Tata McGraw Hill Limited, 2019, 11th edition.
R3. Ronen Simcha, Comparative and Multinational Management, Wiley International edition, 1986

4. Course Plan:

Sl.N o.	Lecture No.	Learning Objectives	Topics to be covered	Chapter in the Textbook
1	1	<ul style="list-style-type: none">Overview of the courseIntroduction to Case Pedagogy	Introduction to the course	NA
2	2-4	<ul style="list-style-type: none">To define international business.Explain the major motives of companies for engaging in international businessKOF Index of globalisation	Globalization and International Business	Ch.1, notes

SL.N o.	Lecture No.	Learning Objectives	Topics to be covered	Chapter in the Textbook
3	5-9	<ul style="list-style-type: none"> Overview of institutional framework by which trade is regulated and liberalized, learn about free trade areas, customs union, commodity agreements in relation to international business 	Global Trade Protectionism & Institutions, major types of economic integration	Ch. 6,7
4	10-13	<ul style="list-style-type: none"> Describe the meaning of culture and its various elements To Demonstrate the effect of culture's various dimensions on global business 	Cultural Environment	Ch. 2
5	14-17	<ul style="list-style-type: none"> To study different types of legal system To understand how countries measure international business activity, the balance of payments 	Legal Enivronment of Business, International Monetary System	Ch. 3, notes
6	18-19	<ul style="list-style-type: none"> To define the concept of MNC/MNE The Economic Impact of MNC/MNE 	Multinational Companies & Foreign Direct Investment	Ch.8 (R2), notes
7	20-24	<ul style="list-style-type: none"> International Economic Analysis Discuss various elements of Economic Analysis like Economic Freedom, Innovation and Competitiveness 	Economic Environment of Businesses	Ch. 4
8	25-29	<ul style="list-style-type: none"> Introduction to various trade theories and policy makers reliance on these from the view point of International Business 	International Trade and Factor Mobility Theory	Chapter 5
9	30-35	<ul style="list-style-type: none"> Factors influencing Exchange Rates Global Debt and Equity markets 	World Financial Environment	Ch. 9 & 10
10	36-40	<ul style="list-style-type: none"> The role of resources, capabilities and competencies a company should consider when deciding whether & where to expand abroad Global integration and local responsiveness, value creation and value chains 	The Strategy of International Business	Ch. 12

5. Learning Outcomes:

Topic 1: Introduction

The topic will give overview of the entire syllabus and the glimpse of what would be covered during the entire semester. Overview of cultural, legal, economic environment and other related topics shall be covered.

Topic 2: Globalization and International Business

Students will be able to learn about the relationship between globalization and international business. They shall also be able to understand various driving forces behind globalization and its major

criticisms. It will also cover as why do companies external environments affect them and how they can best operate abroad.

Topic 3: Global Trade Protection and the Institutional Background

The topic will cover various forms of economic integration. The role of WTO and major regional trading groups in shaping the overall environment of International Business with the help of case studies. The student will also be able to recall the major instruments of trade control and how companies deal with government influence on trade.

Topic 4: Cultural Environment

The students will come out with the in-depth knowledge of the cultural environment facing the business. They will learn the culture's importance in IB and the trickiness to assess it. It will be interesting topic for the students as they will have the clear guidelines for cultural adjustment for the companies.

Topic 5: Legal Aspects and International Monetary System

The topic shall discuss the various political and legal aspects faced by businesses with the help of case studies and the role of International monetary system in it.

Topic 6: The Multinational Enterprises

In today's world, the role of multinational companies is increasing by leaps and bounds and it is contributing very well to growth and development of the countries. The topic shall give the student an overview of multinationals, the trends and motives of Foreign Direct Investment, and gain an in-depth understanding about host and home country benefits and costs.

Topic 7: Economic Environment of Business

This topic on economic environment facing business shall be able to make students learn about the global business environment, their economic freedom, various sort of economic systems and the assessment of economic development, performance and their potential.

Topic 8: International Trade and Factor Mobility Theory

The students will be able to learn as why policymakers rely on International trade and factor mobility theories. Overview of interventionist and free trade theories and the relationship with International Business shall be discussed.

Topic 9: World Financial Environment

Students will be able to learn about the determination of various exchange rates including the role of International Monetary Fund over the years in shaping up the business environment. The students will also be able to understand how international businesses taps into the global debt and equity markets.

Topic 10: The Strategy of International Business

The strategy adopted in International Business plays a big role in today's vibrant environment. Therefore, this topic shall cover the case studies which discuss about the current world international trade strategies adopted by various companies. Students will also learn the value creation and organization of value chain.

6. Evaluation Scheme:

Component	Duration (minutes)	Weightage (%)	Date and Time	Nature of Component
Mid Semester Test	90 Mins	35	11/10 - 11.30 - 1.00PM	CB
Assignments (Oral and Written)	-	20	To be announced	OB
Comprehensive Examination	3 hours	45	12/12 AN	CB

7. Chamber Consolation Hour: To be announced in the class

8. Notices: Notices would be put on CMS

9. Make-up Policy: Make-up will be granted only on genuine grounds and if prior permission of Instructor-in-charge is taken, via official email only. Request for make up after the test/exam would not be entertained at all.

10. Academic Honesty and Integrity Policy: Academic honesty and integrity are to be maintained by all the students throughout the semester and no type of academic dishonesty is acceptable.

Instructor-in-Charge
ECON F434