

SECOND SEMESTER 2020-2021 Course Handout (Part-II)

Date: 16/01/2021

In addition to Part-I (General Handout for all courses appended to the timetable) this portion gives further specific details regarding the course.

Course No. : BITS F319

Course Title : Negotiation Skills and

Techniques

Instructor-in-

: R. RAGHUNATHAN

charge

1. Scope and Objective of the Course:

Negotiation is a process that every person is required to be a part of at different points in time almost throughout his life. Ability to negotiate successfully whether in business or at home can be a determinant of one's success in his life. In business one has to negotiate with customers, distributors, suppliers, bosses, peers and practically everyone with whom one is required to interact. This course aims at arming the students with a variety of skills and techniques that would help them to prepare for negotiating successfully; help each student to gain insight into their own negotiating style and effectively integrate the experiential and intellectual learning components.

2. Text Book(s):

Reading materials (RM) will be shared through the course page at CMS.

3. Reference Books:

- R1. Roy J. Lewicki, Bruce Barry and David M. Saunders, Negotiation, Tata McGraw-Hill Limited, 2010, 7th Edition.
- R2. Leigh L. Thompson, The Mind and Heart of the Negotiator, Thomson Learning, 2005, 3rd Edition.

4. Course Plan:

Lectur	Topic(s) to	Learning objectives	Chapter
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e No.	be Covered		in the Text Book		
1-2	Negotiation: Introduction and Overview	 Define negotiation. Explain the reasons for existence of a negotiation. Identify the characteristics of a negotiation situation. 	RM - 1, R1: Ch1		
3-8	Negotiation Styles	 Compare & contrast distributive and integrative bargaining process. Understand the role of value claiming and value creation in negotiation. 	RM - 2, R1: Ch2		
Lectur e No.	Topic(s) to be Covered	Learning objectives	Chapter in the Text Book		
9-10	Negotiation Process	 Understand the generic process in a negotiation. Develop/formulate own negotiation process. 	RM - 3		
	Preparation				
	Concessions	 Formulate a concession strategy. Making and interpreting concessions. 	RM - 5		
11-12	First Offer	 Decide when to make the first offer. Explain proposal and bargaining. 	RM - 6		
13-14	BATNA	 Discover BATNA, WATNA of self and counterpart. Contrast BATNA and Leverage. 	RM - 7		
15-16	 Negotiation Ploys: Strategy and Tactics in Negotiation Negotiation Ploys used by the counterpart. Apply countermeasures on the ploys used by counterpart. 				
	Handling Conflicts in Negotiation	 Identify & distinguish the nature and type of conflicts. Determine the conflict handling strategy to be 	RM - 9		



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nicatio 🕨 •	Learn the art of influencing.	RM - 10,
•	Identify the decision making styles.	R1: Ch7
•	Know the nuances of meta talk.	
ing		
oal •	Improve the ability to interpret non-verbal	RM - 11,
nicatio	communication.	R1: Ch7
ions		
s: •	Determine when & how to display & control	RM - 12,
with	emotions.	Class
nd		Notes
es es		
•	Enhance power by identifying the sources of	RM - 13,
ion	power.	R1: Ch8
•	Dealing with others who have more power.	
•	Judging whether a behavior is ethical or	RM - 14,
ion	unethical.	R1: Ch5
•	Identify deceptive behavior in others.	
•	How to avoid the temptation to be unethical?	
onal •	Distinguish Negotiation across countries.	RM - 15,
ions		R1: Ch16
ltural •	Discover the role of culture and negotiation.	RM - 16
•	Developing culturally responsive negotiation	R1: Ch16
ions	strategies.	
	cing oal nicatio cions s: with nd es cion fional cions litural o	 Identify the decision making styles. Know the nuances of meta talk. Improve the ability to interpret non-verbal communication. Determine when & how to display & control emotions. Enhance power by identifying the sources of power. Dealing with others who have more power. Judging whether a behavior is ethical or unethical. Identify deceptive behavior in others. How to avoid the temptation to be unethical? Distinguish Negotiation across countries. Discover the role of culture and negotiation. Developing culturally responsive negotiation

Reading Assignments:

Students will be assigned with additional reading materials which they are required to read and come prepared to class. Course materials and information on selective in-class activities will be made available course page at 'CMS'.

5. Evaluation Scheme:

Evaluation Component	Weighta ge (%)	Duratio n	Operational Details	Nature of Componen t	Date, Time and Venue
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Mid- semester Test	30	90 min	Theory and application questions	or	Open book	05/03 1.30 - 3.00PM
Assignment(s)*	10	NA	Participation Report	+	Open book, In-class & Take home	Continuous
Role Play*	20	3 hours	Participation Report	+	Open book, In-class & Take home	11/04/2021 10:00 AM - 1:00 PM
Comprehensi ve examination	40	2 hours	Theory and application questions	or	Open book	15/05 FN

^{*}Details will be shared in the class.

- **6. Chamber Consultation Hour:** Tuesday, 5:00 p.m. 6:00 p.m.
- **7. Notices:** Notices, if any, will be shared in the course page at 'CMS' only.

8. Policies:

- For make-up, prior permission from the instructor in-charge should be taken
- Policies related to class attendance, unfair means and late submissions will be shared in the class

Note: The pace of coverage will vary with *class interest*, the liveliness, new insights & quality of discussions or lack thereof. Hence, information on specific in-class activities to be assigned during the scheduled class is not specified in this handout.

Academic Honesty and Integrity Policy:







Academic honesty and integrity are to be maintained by all the students throughout the semester and no type of academic dishonesty is acceptable.

Instructor-in-

Charge

BITS F319



