

## General Entries

Date	Description	Account	Debit	Credit
01-Jan-22	Establishing a Business	Cash	10,00,000	
01-Jan-22	Establishing a Business	Equity - Owais		10,00,000
02-Jan-22	Deposit into Bank	Bank-22	5,00,000	
02-Jan-22	Deposit into Bank	Cash		5,00,000
03-Jan-22	Purchased Inventory	Inventory	6,00,000	
03-Jan-22	Purchased Inventory	Mr. Zubair		6,00,000
04-Jan-22	Purchased Inventory	Inventory	2,00,000	
04-Jan-22	Purchased Inventory	Bank-22		2,00,000
10-Jan-22	Sold the Inventory for cas	Cash	4,00,000	
10-Jan-22	Sold the Inventory for cas	Sales		4,00,000
10-Jan-22	Adjust Inventory against C	Cost of Goods sold	3,00,000	
10-Jan-22	Adjust Inventory against C	Inventory		3,00,000
15-Jan-22	Sold the Inventory for cas	Mr.Kazon	3,00,000	
15-Jan-22	Sold the Inventory for cas	Sales		3,00,000
15-Jan-22	Adjust Inventory against C	Cost of Goods sold	1,50,000	
15-Jan-22	Adjust Inventory against C	Inventory		1,50,000
18-Jan-22	Paid Electricity	Electricity	15,000	
18-Jan-22	Paid Electricity	Bank-22		15,000
30-Jan-22	Paid Salary	Salary	1,00,000	
30-Jan-22	Paid Salary	Cash		1,00,000
02-Feb-22	Paid to Mr. Zubair	Mr. Zubair	1,00,000	
02-Feb-22	Paid to Mr. Zubair	Cash		1,00,000
05-Feb-22	Received from Mr.Kazon	Bank-22	1,50,000	
05-Feb-22	Received from Mr.Kazon	Mr.Kazon		1,50,000
10-Feb-22	Purchased a Shop	Shop	1,00,000	
10-Feb-22	Purchased a Shop	Cash		1,00,000
30-Mar-22	Payble Taxes to Govt	Taxes	20,250	
30-Mar-22	Payble Taxes to Govt	Govt		20,250