

## **BRANDINGO LTD**

### ***INCOME STATEMENT***

*for the period 1st Jan 2022 to 31st Mar 2022*

<b>Sales</b>	7,00,000
<b>Cost of Goods sold</b>	<u>(4,50,000)</u>
<b>Gross Profit</b>	<b>2,50,000</b>

#### **OPERATING EXPENSES**

Salary	1,00,000
Electricity	<u>15,000</u>
<b>Total of Operating Expenses</b>	<b><u>(1,15,000)</u></b>
<b>Operating Profit</b>	<b>1,35,000</b>
<b>Taxes (15%)</b>	<b><u>(20,250)</u></b>
<b>Net Profit</b>	<b><u><u>1,14,750</u></u></b>