# Risk Assessment and Risk Management Plan

# Dhairya Satra — Aarya Tiwari 6th March 2024

# Risk Assessment and Risk Management Plan

### Risk Assessment

Risk	Likelihood	Potential Im-	Risk Exposure
		pact	
Technological	5	8	40
Failure of Drones			
Data Privacy	7	9	63
and Security			
Legal and	6	7	42
Regulatory			
Challenges			
Environmental	4	7	28
Impact			
Stakeholder	5	6	30
Engagement			
and Partnership			
Development			
Technological	6	8	48
Advancements			
and Market			
Changes			

## Risk Management Plan

- Technological Failure of Drones:
  - Regular maintenance and calibration of drones.
  - Training drone operators on safety protocols and emergency procedures.
  - Utilizing backup drones and technology.
- Data Privacy and Security:
  - Implementing strong encryption and authentication protocols.

- Regular security audits and vulnerability assessments.
- Ensuring compliance with data protection laws and regulations.

#### - Legal and Regulatory Challenges:

- Staying updated with local and international regulations regarding drone operations.
- Engaging with regulatory bodies to address concerns and facilitate the project.
- Ensuring all drone operations are conducted within the legal framework.

#### - Environmental Impact:

- Conducting environmental impact assessments before drone operations.
- Adopting sustainable practices for drone operations.
- Engaging with local communities and stakeholders to mitigate environmental concerns.

### - Stakeholder Engagement and Partnership Development:

- Establishing clear communication channels with stakeholders.
- Regular engagement and feedback sessions.
- Offering incentives for stakeholder involvement and partnership.

#### - Technological Advancements and Market Changes:

- Conducting market research and staying updated with technological advancements.
- Being flexible and adaptable to changes.
- Investing in continuous learning and development for the project team.

## Risk Checklist

Risk	Risk Reduction	Personal Shortfalls
	Technique	
Unrealistic time and	Multiple estimation	Staffing with top tal-
cost estimates	techniques; design	ent; job matching;
	to cost; incremental	team building; training
	development; recording	and career develop-
	and analysis of past	ment; early scheduling
	projects; standardiza-	of key personnel
	tion of methods	
Developing the wrong	Improved software eval-	Improved software eval-
software function	uation; formal specifi-	uation; formal specifi-
	cation methods; user	cation methods; user
	surveys; prototyping;	surveys; prototyping;
D 1 1 11	early user manuals	early user manuals
Developing the wrong	Prototyping; task anal-	Prototyping; task anal-
user interface	ysis; user involvement	ysis; user involvement
Gold plating	Requirement scrub-	Requirement scrub-
	bing; cost benefit	bing; cost benefit
Late changes to re-	analysis; design to cost Change control proce-	analysis; design to cost Change control proce-
Late changes to requirements	dure; incremental de-	dure; incremental de-
quirements	velopment	velopment
Shortfalls in externally	Quality assurance pro-	Quality assurance pro-
supplied components	cedures; competitive	cedures; competitive
supplied components	design or prototyping;	design or prototyping;
	contract incentives	contract incentives
Real-time performance	Simulation; bench-	Simulation; bench-
shortfalls	marking; prototyping;	marking; prototyping;
	tuning; technical	tuning; technical
	analysis	analysis
Development techni-	Staff training and de-	Staff training and de-
cally too difficult	velopment; prototyp-	velopment; prototyp-
	ing; technical analysis	ing; technical analysis