

Governance Factors, Positive Econ. Profit, PN 4 Companies, Negative Econ. Profit, Pos.  
 vs PN4, Neg. vs PN4  
 Inside Own., 41%(27), 68%(33), 27%(21), 0.01 0.01, 0.01 0.00  
 Non Exc.-BOD, 62%(15), 57%(23), 56%(18), 0.39 0.84, 0.86 0.59  
 Non Exc.-Audit Committee, 69%(11), 74%(17), 70%(10), 0.24 0.84, 0.39 0.98  
 Role Duality, 20, 13, 15, 0.01 0.19, 0.52 1.00  
 Big 4 Audit, 13, 13, 5, 1.00 1.00, 1.00 1.00  
 Comp. Comm., 16, 7, 5, 0.00 0.04, 0.51 1.00  
 Disclosure Index, 41%(7), 46%(9.1), 50%(8.8), 0.09 0.35, 0.10 0.35  
 Valuation Factors, R 554(609), R 919(1520), R 917(2164), 0.31 0.59, 0.99 0.98  
 Sales, R 787(1339), R 3392(13834), R 330(517), 0.39 0.01, 0.32 0.84  
 Asset, 8.25%(0.44), 0.01%(0.45), 0, 02%(0.42), 0.59 0.02, 0.79 0.84  
 Sales Growth, 3.14%(0.34), 17.80%(1.36), 0.74%(0.47), 0.63 0.36, 0.74 0.59  
 Equity Mkt. Value, R 873.24(2248.79), R 83.17(94.85), R 860.59(2767.13), 0.10 0.00, 0.10  
 0.01  
 Debt Amt., R 184.92(496.52), R 620.96(1684.53), R 247.04(707.98), 0.09 0.09, 0.34 0.84