

Sponsorship Agreement

This Sponsorship Agreement is entered on _____ and between:

1. F1 in Schools Team

Name: Rapidus Racers

Institution: Jumeirah College

Location: Dubai, UAE

2. Sponsor

Name: _____

Company: _____

Address: _____

WHEREAS:

- The Team participates in the global F1 in Schools competition, an internationally recognized STEM-based initiative encouraging innovation and creativity among students;
- The Sponsor desires to provide financial or in-kind support to promote its brand and contribute to the development of STEM education.

THEREFORE, the parties agree as follows:

1. Scope of Sponsorship

The Sponsor agrees to provide the following to the Team:

1.1 **Financial Support:** AED _____

2. Sponsorship Benefits

The Team agrees to provide the Sponsor with the following benefits:

- 2.1 Display of the Sponsor's logo on the team uniforms, and marketing materials.
 - 2.2 Inclusion in all digital and social media campaigns, including posts, tags, and mentions.
 - 2.3 Recognition during official presentations and competitions.
 - 2.4 Opportunity to participate in promotional events hosted by the Team.
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3. Obligations of the Team

The Team agrees to:

- 3.1 Use the sponsorship funds and/or resources solely for the competition and related activities.
 - 3.2 Provide regular updates to the Sponsor about the progress of the project.
 - 3.3 Comply with F1 in Schools guidelines regarding sponsorship and branding.
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4. Obligations of the Sponsor

The Sponsor agrees to:

- 4.1 Provide the agreed funds, materials, or services as outlined in Clause 1.
 - 4.2 Respect the timelines set forth for sponsorship contributions.
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5. Intellectual Property Rights

- 5.1 The Sponsor grants the Team a non-exclusive license to use the Sponsor's logo and brand name strictly for promotional purposes related to this partnership.
 - 5.2 The Team retains all intellectual property rights over its designs, content, and promotional materials.
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6. Term and Termination

- 6.1 This Agreement is effective from the date of signing and remains valid until the completion of the current F1 in Schools competition cycle.
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7. Confidentiality

Both parties agree to maintain confidentiality of proprietary and sensitive information shared during the term of this Agreement.

8. Governing Law and Dispute Resolution

- 8.1 This Agreement shall be governed by the laws of the UAE.
 - 8.2 Any disputes arising shall be resolved through mutual discussions or arbitration under UAE law.
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9. Entire Agreement

This document constitutes the entire agreement between the parties and supersedes all prior communications. Amendments must be in writing and signed by both parties.

10. Social Media Handholds

YouTube - @rapidusracers

TikTok - @rapidus.racers

Instagram - rapidusracersf1

11. Contact Information

Email: racersrapidus@gmail.com

Phone: +971 50 379 2343

IN WITNESS WHEREOF, the parties have executed this Sponsorship Agreement as of the date first written above.

For the Team

Name: _____

Signature: _____

Date: _____

For the Sponsor

Name: _____

Signature: _____

Date: _____