

# Virtual Reality in Experimental Economics

Computer Science Capstone Project

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December 5th, 2018

#### Introduction

- Creating 2 virtual reality-based economics research simulations in collaboration with the McMaster Decision Science Laboratory.
- The participant repetitively completes a basic task with the goal of maximizing earnings that are awarded on every completed iteration of the task.
- The simulation's lifetime is separated into discrete time periods, days, in which the participant's ability to perform the repetitive task can be hindered by an impairment(s).
- The participant is can reduce the effects of such an impairment by receiving a treatment.
- Teatments can be paid for, or received for free after waiting a predetermined duration.
- Each simulation will feature both a virtual environment designed within Unity and HTC Vive support to offer a truly immersive simulation experience to the participant.

# The Original Simulation

- User task is to carry crates to the designated point.
- Large environment that does not scale to Vive equiped testing room (Figure 1).
- No extensive customization of configuration variables.



Figure 1: Original Experiment Simulation

#### Our Simulations

- Two new participant tasks to use in experiments.
- Allow for complete customization of the experiment domain through a comprehensive configuration file.
- Use a SQL database for improved data storage.
- Scaled to the size of the Vive equiped the testing room (Figure 3).

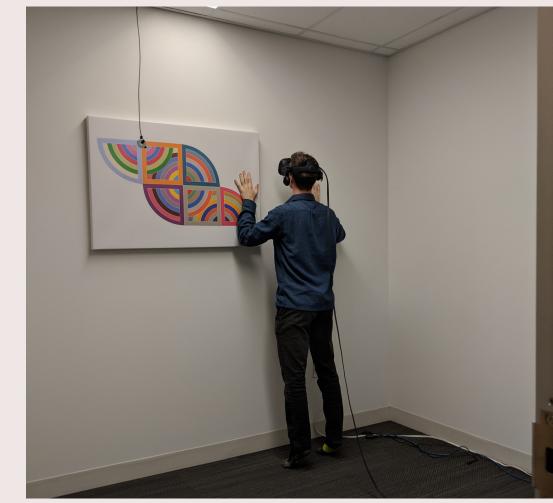


Figure 2: VR Experiment Room

## Simulation 1

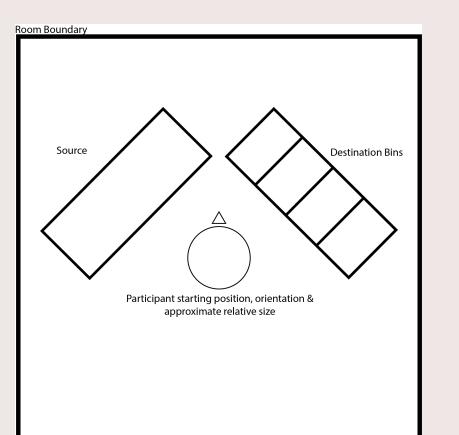
- The participant is required to repeatedly transport a volume of liquid between a source and destination using a single hand-carried vessel.
- Their goal is to maximize the total volume of liquid that successfully reaches the destination.



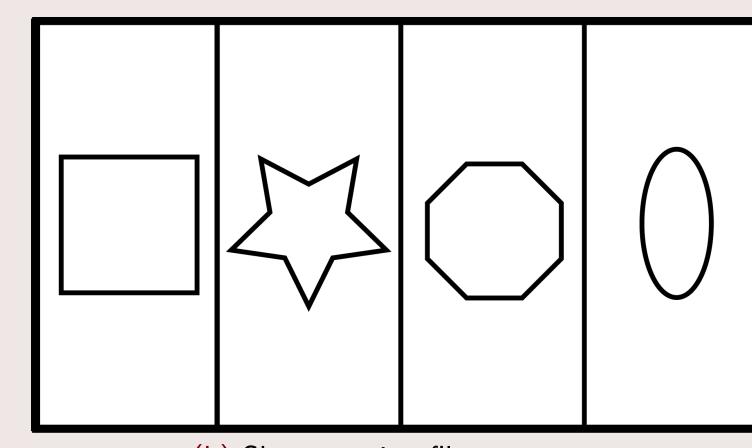
Figure 3: Simulation One Environment

### Simulation 2

- The participant is required to sort a set of three-dimensional shapes into separate containers by passing them through a filter that only permits one particular shape.
- The goal is to maximize the total number of shapes successfully sorted into their respective containers.



(a) Layout of simulation environment.



(b) Shape sorting filter.

#### Summary of Configuration Variables

Experiment varibles to be set in the configuration file.

- Money acquired per accomplished task
- Cost of treatment
- Waiting duration for option to purchase treatment, or receive free of charge
- Waiting time after treatment before health restored
- "Day" configurations, such as the days the participants are impaired
- Health level on impaired days and the health gained from a treatment
- Impairment type and the intensity of impairment

# Conclusions & Future Work

- Using the existing experiment and consulting with the McMaster Decision Science Laboratory we have developed a plan to implement the two simulations as described.
- These simulations will allow the laboratory to run unique experiments using either of the simulations with specific configurations while collecting data in a SQL database.
- The simulations will be tailored to the Vive equiped test room so the overall experience is as realistic as possible.

# Acknowledgements

Thank you to the faculty and staff at the McMaster Decision Science Laboratory for you guidance and use of lab space.