



PRESS RELEASE	 BANK OF KOREA
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Public Sector Accounts for the Year 2024 (preliminary)

- In 2024, the total revenue of the public sector (including the general government sector, non-financial public corporations, and financial public corporations) recorded 1,150.0 trillion won, an increase of 30.8 trillion won from the previous year's total of 1,119.2 trillion won (a 2.8% increase).
- Property income for the general government and for financial public corporations increased. Sales revenue for non-financial public corporations also rose, due to higher electricity tariffs.
- Total expenditures of the public sector were 1,198.9 trillion won in 2024, increasing by 30.6 trillion won from the previous year's total of 1,168.3 trillion won (a 2.6% increase).
- Expenditures for non-financial public corporations decreased, mainly due to a reduction in the cost of goods sold, which resulted from the decline in raw material prices. Meanwhile, expenditures increased in the general government sector, driven largely by social welfare spending, and in financial public corporations, primarily due to increased current transfer payments.
- Net lending (total revenue minus total expenditures) in the public sector recorded a deficit of 48.9 trillion won, with the deficit maintaining a level comparable to the deficit in the previous year (49.1 trillion won).