Title: Abay GERD Token White Paper

Abstract

Abay GERD Token (GERD) is a cryptocurrency project inspired by the Grand Ethiopian Renaissance Dam (GERD) in Ethiopia. This project aims to create a digital economy based on the empowerment of the Ethiopian population. With a total supply of 120 billion tokens, each of the 115 million Ethiopians will have the opportunity to claim 1000 tokens as their share.

The Abay GERD Token project seeks to foster unity and cooperation within the Ethiopian community and contribute to the country's development. The Grand Ethiopian Renaissance Dam is a significant infrastructure project and a symbol of Ethiopia's progress and unity. Drawing inspiration from this remarkable achievement, the Abay GERD Token project aims to create a cryptocurrency that embodies the spirit of the Ethiopian people and their aspirations for growth and prosperity.

1. Introduction

The Grand Ethiopian Renaissance Dam is a significant infrastructure project and a symbol of Ethiopia's progress and unity. Drawing inspiration from this remarkable achievement, the Abay GERD Token project aims to create a cryptocurrency that embodies the spirit of the Ethiopian people and their aspirations for growth and prosperity.

2. Tokenomics

The Abay GERD Token has a total supply of 120 billion tokens, with a fixed decimal of 2. Each token represents one of the 115 million Ethiopians, allowing each individual to claim 1000 tokens for a total 115 billion claimable tokens. So far, a total of 1.5 billion tokens have been burned to the following contract address: 0x000000000000000000000000000000000000dead . The remaining 3.5 billion tokens are reserved for future development. The project is built on the Binance Smart Chain, utilizing the BEP20 token standard.

Token Allocation Addresses:

115,000,000,000	National Allocation Reserve	0x02a2013C569c3cF7a8bf3DFE70D97c76B44993dc
1,500,000,000	Token Burning Mechanism	0x000000000000000000000000000000000000dead
1,238,000,000	Development Reserve Fund	0x8bF286A0135489832300e33F57ACc7ADA2Ca8133
950,000,000	Initial Distribution - Phase 1	0xAfDAaDe5b0044993813b1f06cC3F3c6C025a1F1D
920,000,000	Initial Distribution - Phase 2	0x2C2b19aE578425B628302Eb3c0215D2BFE3e14fd
389,500,000	Liquidity Provision - Pool 1	0x69d944663b294E1bDFE043d1f798076f9A342b3c
1,400,000	Liquidity Provision - Pool 2	0x660941bb4AA9FcBED00375673D21088A9d0C5019
1,000,000	GERD Dignitary Reserve	0x75F5f7d68AD14f467c935d6B375D350614F9cF68
100,000	Claim Dispensing System	0x61Cd2869ae3c71434daf8f51ce5B761B56AB4724

2.1 Token Distribution

To ensure that each Ethiopian can claim their share of the tokens, a fair and transparent distribution system will be implemented to ensure maximum participation.

We've designed an innovative and balanced token distribution model to both foster global interest and encourage local adoption within Ethiopia. Our goal is to create a strong foundation for our token by ensuring it's spread amongst a diverse group of holders while also supporting our home base.

Phase 1: Global Distribution

The first phase of our distribution model is open to participants from around the world. The first 5,000 wallet addresses, irrespective of geographical location, will have the opportunity to claim 1,000 GERD tokens each. This phase allows global enthusiasts to become a part of our community and contribute to the development and recognition of our token.

Phase 2: Local Adoption

The second phase of our distribution model is specifically designed to boost adoption within Ethiopia. The first 5,000 wallet addresses that are originating within Ethiopia will automatically be able to claim 7,500 Abay GERD tokens each. This localized distribution not only shows our commitment to our roots but also provides an excellent opportunity for Ethiopians to engage with blockchain technology and become a part of our growing ecosystem.

Phase 3: Continued Local Distribution

After the first 5,000 global and 5,000 local wallet addresses have claimed their tokens, all future token claims will be limited to wallets originating within Ethiopia. We believe this approach will sustain the momentum of local adoption and continue to build a strong user base in Ethiopia.

Through this strategic distribution model, we aim to create a balanced and robust network of token holders, contributing to the long-term sustainability and success of the Abay GERD token.

3. Abay GERD Token Smart Contract

The Abay GERD Token is developed using the Solidity programming language and is based on the Binance Smart Chain. The smart contract includes essential functions such as balance checks, token transfers, and approvals. The contract ensures the secure and transparent management of the token supply.

Contract address: 0x660941bb4AA9FcBED00375673D21088A9d0C5019

4. Use Cases

The Abay GERD Token can be utilized in various ways, such as:

4.1 Digital Economy: The token will help promote the growth of a digital economy in Ethiopia by encouraging local businesses to adopt cryptocurrency as a means of payment.

4.2 Remittance Services: Abay GERD Token can facilitate remittance services, enabling Ethiopians living abroad to send money back home easily and cost-effectively.

4.3 Financial Inclusion: The Abay GERD Token project will help promote financial inclusion in Ethiopia by providing an accessible digital currency for the unbanked population.

4.4 Community Development: The Abay GERD Token can be used to fund local community projects and initiatives, contributing to the overall development of the country.

5. Conclusion

The Abay GERD Token project is a significant step towards creating a digital economy in Ethiopia, inspired by the unity and progress symbolized by the Grand Ethiopian Renaissance Dam. With a fair distribution system and a wide range of use cases, the Abay GERD Token aims to empower the Ethiopian people and contribute to the country's growth and prosperity.

Please note that this white paper is for informational purposes only and should not be considered as financial or investment advice. The Abay GERD Token project team encourages all participants to claim their share of tokens for free while participating in the token distribution process.