

HOUSE PURCHASE APPLICATION PACKAGE

SECTION A

Client Information

Client Passport

Name _____
Surname Middle Name First Name

Date Of Birth _____ Gender ☐ Male ☐ Female
dd/mm/yyyy (please tick one)

Phone Number _____ Alternative Phone Number _____

Address _____

Mode of Identification ☐ National ID Card ☐ International Passport ☐ Driver's License
(please tick one)

ID Number _____ Email _____

BVN _____ Source of Income _____

Estimated Annual Income _____

Are you a Politically Exposed Person ☐ Yes ☐ No
(please tick one)

If Yes, Fill the information below:
Position/Relationship _____

Estimated Annual Income _____

How did you hear about us ☐ Social Media: Instagram, Facebook, Twitter ☐ If Agent; Fill the information below:
(please tick one)

☐ Website Name _____
☐ Publication: Newspaper, Newsletter, flyers Phone Number _____
☐ Agent

Next of Kin Details

Name _____

Phone Number _____ Relationship _____

Address _____

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SECTION B

Select Estate

(please tick one)

- ☐ Maiduguri Green Economic City ☐ Thinklab Estate, Teacher Village ☐ Thinklab Estate, Teacher Village

No. of Units To Be Purchased

Payment Options

(please tick one)

- ☐ **Outright Purchase Plan** Pay N40,000,000 upfront and own the property immediately. No additional charges.
- ☐ **Musharakah Purchase Plan** (This is a Diminishing Partnership Purchase provided by our financing partner, Fulus Capital)

Payment Structure

First Stake Amount: N10,000,000
Payment Period: 5 years
Rental value for the whole property: N1,500,000 per annum prorated and payable for stake not own by you
Property appreciation value: 7.5% annually

- ☐ **Mudaraba Purchase Plan** (This is a shariah-compliant instalment payment, which involves cost plus profit over specified period of time, please note that the minimum upfront deposit of **5 Million Naira** and the rest is spread over a period of time)

State Initial Instalment

Select Payment Duration

(please tick one)

Monthly

- | | | |
|-------------------------------------|----------------------------|---------------------|
| <input type="radio"/> 12-month plan | 3.1 Million Naira Monthly | 42.2 Million Naira |
| <input type="radio"/> 24-month plan | 1.7 Million Naira Monthly | 45.8 Million Naira |
| <input type="radio"/> 36-month plan | 1.2 Million Naira Monthly | 48.2 Million Naira |
| <input type="radio"/> 48-month plan | 980 Thousand Naira Monthly | 52.04 Million Naira |

Quarterly

- | | | |
|--|------------------------------|---------------------|
| <input type="radio"/> 4-Quarters plan | 9.3 Million Naira Quarterly | 42.2 Million Naira |
| <input type="radio"/> 8-Quarters plan | 5.1 Million Naira Quarterly | 45.8 Million Naira |
| <input type="radio"/> 12-Quarters plan | 3.6 Million Naira Quarterly | 48.2 Million Naira |
| <input type="radio"/> 16-Quarters plan | 2.94 Million Naira Quarterly | 52.04 Million Naira |

Bi-Annually

- | | | |
|---------------------------------------|--------------------------------|---------------------|
| <input type="radio"/> 2-Biannual plan | 18.6 Million Naira Bi-Annually | 42.2 Million Naira |
| <input type="radio"/> 4-Biannual plan | 10.2 Million Naira Bi-Annually | 45.8 Million Naira |
| <input type="radio"/> 6-Biannual plan | 7.2 Million Naira Bi-Annually | 48.2 Million Naira |
| <input type="radio"/> 8-Biannual plan | 5.88 Million Naira Bi-Annually | 52.04 Million Naira |

- ☐ **Ijarah Contract (Rental / Leasing Plan** (This is a shariah-compliant instalment payment, which involves cost plus profit over specified period of time, please note that the minimum upfront deposit of **5 Million Naira** and the rest is spread over a period of time)

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SECTION C

Purchase Transaction Terms and Conditions:

1. This form is free and does not guarantee ownership of a property. It should not be used as a title document.
2. Payment must be made to the approved Thinklab Properties Account issued by the Finance department. Thinklab Properties will not be liable for any payment made to any other 3rd party or unapproved account.
3. Once the buyer selects a unit(s), the buyer will be issued an authorization letter from our finance team, which will include a reference number carrying the house number and street with reference number.
4. A provisional allocation will be issued when the buyer makes payment.
5. A full allocation letter, sales agreement, and Deed of Assignment will be issued when the buyer pays 100% of the purchase price.
6. In the case of a default, deposits will be refundable, minus a 5% administrative fee of the amount paid.
7. Withdrawal or refund attracts an administrative fee of 2.5% of the amount paid.
8. Any local taxes and levies will be the responsibility of the buyer.
9. You should also include that the house buyer is responsible for all charges and fees related to title perfection.
10. An Introduction letter would be given with the deed of assignment to the buyer to enable them to process the title with the Borno State Geographical Information System (BOGIS).

Conclusion

Please carefully review and ensure that all information provided on this form is accurate and complete. Any inaccuracies or omissions may lead to delays or issues in processing. Thinklab Properties Limited will not be held liable for any consequences resulting from incorrect or misleading information submitted on this form. Thank you for your attention to detail.

Name _____

Sign/Date _____

SECTION D

Official Use Only

Name of Staff-in-Charge _____

Signature _____

Date _____

Reviewed By _____

Approved By _____

Name

Name

Title

Title

Signature

Signature

Date

Date