

HOUSE PURCHASE PACKAGE FOR



**Maiduguri Green Economic City
Thinklab Estate, Bakassi Estate
Thinklab Estate, Teacher's Village**



HOUSE PURCHASE APPLICATION PACKAGE

SECTION A

Step by Step Guide on House Package for Maiduguri Green Economic City, Bakassi Estate and Teacher's Village

To ensure a smooth and transparent transaction process, we reiterate the procedure for our sales as follows:

1. Get Your Application Package:

- Download the application package from our website or collect it from our Maiduguri office.
- Fill in the required details, selecting your preferred payment plan and other relevant information.

2. Submit Your Application:

- Submit the completed application package to our Maiduguri office or through our online platform for further official consideration by our team.

3. House Selection:

- Once eligible, our team will prompt you to select a house available in our estate, either physically or using our online layout.

4. Authorization for Payment:

- Upon selection, you will be issued an authorization letter from our finance team, which will include a reference number carrying the house number and street with reference number.

5. Make Payment:

- Make the appropriate payment or sign the Musharaka/Murabahah bank instrument to the bank as instructed using the payment reference

6. Provisional Allocation:

- Upon confirmation of payment, you will receive a formal provisional allocation letter and possession of the house.

7. Full Allocation and Documentation:

- Upon completion of full payment, you will receive:
 - Full allocation letter
 - Deed of assignment
 - Introduction letter to BOGIS for title perfection (all charges and dues payable to BOGIS are the responsibility of the buyer)

8. Certificate of Occupancy:

- Process and obtain your Certificate of Occupancy with BOGIS with all support from Thinklab Properties

9. Enjoy Your New Home:

- Finally, enjoy your new home in our beautiful estate.

We urge all prospective buyers to strictly adhere to the above procedure to avoid any inconvenience. Your cooperation and understanding are highly appreciated.

Thank you for choosing Thinklab Properties.

Where innovation meets development

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SECTION B

Client Information

Client Passport

Name _____ Surname _____ Middle Name _____ First Name _____

Date Of Birth _____ dd/mm/yyyy Gender _____ Male _____ Female _____

Phone Number _____ Alternative Phone Number _____

Address _____

Mode of Identification _____ (please tick one) National ID Card _____ International Passport _____ Driver's License _____

ID Number _____ Email _____

BVN _____ Source of Income _____

Estimated Annual Income _____

Are you a Politically Exposed Person _____ (please tick one)
 Yes _____
 No _____

If Yes, Fill the information below:

Position/Relationship _____

Estimated Annual Income _____

How did you hear about us _____ (please tick one)

- Social Media: Instagram, Facebook, Twitter
- Website
- Publication: Newspaper, Newsletter, flyers
- Agent

If Agent; Fill the information below:

Name _____

Phone Number _____

Next of Kin Details

Name _____ Relationship _____

Phone Number _____

Address _____

Disclaimer: Please ensure that all information provided on this form is accurate. Thinklab Properties Limited will not be held responsible for any inaccuracies stated on this form.

HOUSE PURCHASE APPLICATION PACKAGE

SECTION C

Select Estate

(please tick one)

- Maiduguri Green Economic City Thinklab Estate, Teacher Village Thinklab Estate, Bakassi GRA

No. of Units To Be Purchased

Payment Options

(please tick one)

- Outright Purchase Plan** Pay N40,000,000 upfront and own the property immediately. No additional charges.
- Musharakah Purchase Plan** (This is a Diminishing Partnership Purchase provided by our financing partner, Fulus Capital)
- Payment Structure**
- | | |
|--------------------------------------|--|
| First Stake Amount: | N10,000,000 |
| Payment Period: | 5 years |
| Rental value for the whole property: | N1,500,000 per annum prorated and payable for stake not own by you |
| Property appreciation value: | 7.5% annually |
- Murabaha Purchase Plan** (This is a shariah-compliant instalment payment, which involves cost plus profit over specified period of time, please note that the minimum upfront deposit of **5 Million Naira** and the rest is spread over a period of time)

State Initial Instalment

Select Payment Duration

(please tick one)

Monthly

- | | | |
|-------------------------------------|----------------------------|---------------------|
| <input type="radio"/> 12-month plan | 3.1 Million Naira Monthly | 42.2 Million Naira |
| <input type="radio"/> 24-month plan | 1.7 Million Naira Monthly | 45.8 Million Naira |
| <input type="radio"/> 36-month plan | 1.2 Million Naira Monthly | 48.2 Million Naira |
| <input type="radio"/> 48-month plan | 980 Thousand Naira Monthly | 52.04 Million Naira |

Quarterly

- | | | |
|--|------------------------------|---------------------|
| <input type="radio"/> 4-Quarters plan | 9.3 Million Naira Quarterly | 42.2 Million Naira |
| <input type="radio"/> 8-Quarters plan | 5.1 Million Naira Quarterly | 45.8 Million Naira |
| <input type="radio"/> 12-Quarters plan | 3.6 Million Naira Quarterly | 48.2 Million Naira |
| <input type="radio"/> 16-Quarters plan | 2.94 Million Naira Quarterly | 52.04 Million Naira |

Bi-Annually

- | | | |
|---------------------------------------|--------------------------------|---------------------|
| <input type="radio"/> 2-Biannual plan | 18.6 Million Naira Bi-Annually | 42.2 Million Naira |
| <input type="radio"/> 4-Biannual plan | 10.2 Million Naira Bi-Annually | 45.8 Million Naira |
| <input type="radio"/> 6-Biannual plan | 7.2 Million Naira Bi-Annually | 48.2 Million Naira |
| <input type="radio"/> 8-Biannual plan | 5.88 Million Naira Bi-Annually | 52.04 Million Naira |

- Ijarah Contract (Rental / Leasing Plan** (This is a shariah-compliant instalment payment, which involves cost plus profit over specified period of time, please note that the minimum upfront deposit of **5 Million Naira** and the rest is spread over a period of time)

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SECTION D

Purchase Transaction Terms and Conditions:

1. This form is free and does not guarantee ownership of a property. It should not be used as a title document.
2. Payment must be made to the approved Thinklab Properties Account issued by the Finance department. Thinklab Properties will not be liable for any payment made to any other 3rd party or unapproved account.
3. Once the buyer selects a unit(s), the buyer will be issued an authorization letter from our finance team, which will include a reference number carrying the house number and street with reference number.
4. A provisional allocation will be issued when the buyer makes payment.
5. A full allocation letter, sales agreement, and Deed of Assignment will be issued when the buyer pays 100% of the purchase price.
6. In the case of a default, deposits will be refundable, minus a 5% administrative fee of the amount paid.
7. Withdrawal or refund attracts an administrative fee of 2.5% of the amount paid.
8. Any local taxes and levies will be the responsibility of the buyer.
9. You should also include that the house buyer is responsible for all charges and fees related to title perfection.
10. An Introduction letter would be given with the deed of assignment to the buyer to enable them to process the title with the Borno State Geographical Information System (BOGIS).

Conclusion

Please carefully review and ensure that all information provided on this form is accurate and complete. Any inaccuracies or omissions may lead to delays or issues in processing. Thinklab Properties Limited will not be held liable for any consequences resulting from incorrect or misleading information submitted on this form. Thank you for your attention to detail.

Name _____

Sign/Date _____

SECTION E

Official Use Only

Name of Staff-in-Charge _____

Signature _____

Date _____

Reviewed By _____

Approved By _____

Name _____

Name _____

Title _____

Title _____

Signature _____

Signature _____

Date _____

Date _____

Thinklab Estate, Teacher's Village



Thinklab Estate, Bakassi GRA

