

Immediate



GOVERNMENT OF PAKISTAN
MINISTRY OF INDUSTRIES & PRODUCTION



No.2(1)/2018-IF-I

Islamabad, the 17th April , 2025

OFFICE MEMORANDUM

SUBJECT: 3RD SESSION OF PAK -HUNGARY JOINT COMMISSION (JC)

The undersigned is directed to refer to Ministry of Economic Affairs' O.M No. 59(6)ACS/HUNGARY/2018 dated 13th February, 2025 on the subject cited above and to state that the implementation of the relevant decision taken during the subject are given as under:-

No.	Decision	Implementation Status
7.1	Both sides agreed for joint collaboration in the automobile sector as the sector is Hungary's core industry and one of the leading industrial sectors of Pakistan. Both sides will share investment incentives, prospects and details of relevant stakeholders with each other in due course of time to foster collaboration.	The profile of Pakistan Automobile sector along with incentives available in concerned Associations i.e. PAMA, PAPAAM is attached. "Annex-I", which may be shared with the Hungarian Side with the request to share information of their automobile sector to identify areas of collaboration between the two Countries.
7.2	Both sides agreed to collaborate in the surgical instrument sector. Pakistani side expressed interest in enhancing Pakistan's access to 20,000 different instruments ranging from surgical instruments including those for hospital use, forceps, dental instruments, and needle holders to OB/GYN instruments, etc.	The profile of Pakistan Surgical Instruments sector along with the contact information of concerned Association (SIMAP) is attached at "Annex-II", which may be shared with the Hungarian markets, as this sector has the capability to manufacture over 20,000 different instruments ranging devices & instruments to further proceed in the matter.

7.3	The Pakistani side showed its desire to attract Hungarian investors to collaborate with Pakistani companies in manufacturing of home appliances, iron & steel sector, cutlery & kitchenware, machinery & equipment, power sector, electrical equipment and power transmission, light engineering sector, sports goods and mobile devices.	The profiles of relevant sectors/ industries along with the contact information of concerned Associations is attached at "Annex-III", which may be shared with the Hungarian Side, and the same information may be requested from their side to identify the possible areas of collaboration between the two sides.
7.4	Both Sides agreed to explore the possibility of cooperation in chemical and petrochemical sectors, including establishing joint ventures. Both sides agreed to work further for the operationalization of this cooperation.	The profile of Chemical and Petrochemical sector with the contact of concerned Association i.e. PCMA is attached at "Annex-IV", which may be shared with the Hungarian side, and the same information may be requested from their side to further proceed in the matter.
7.5	Both the Ministry of Industries & Production, Pakistan and Ministry for National Economy, Hungary agreed to collaborate for SME development.	Currently, SMEDA has no direct contact with its counterpart in Hungary. It is requested to share below-mentioned details of SMEDA's officials with the Hungarian side to establish connection:- Mr. Sheharyar Tahir, Head, External Relations Directorate, SMEDA +92-300-8401793 (whatsapp) stahir@smeda.org.pk Mr. Hussain Jahangir, Assistant Manager, External Relations Directorate, SMEDA +92-345-4494454 Hussain.Jahangir@smeda.org.pk

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Copy for information to:-

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