

No. 10/1/2014-OM
Government of India
Ministry of Power
Shram Shakti Bhawan, Rafi Marg, New Delhi

Dated 31st March, 2021

To,

The Managing Director
Purvanchal Vidyut Vitran Nigam Ltd.
Vidyut Nagar, Post office: D.L.W.
Varanasi- 221004

Ref:

1. Proposal of Uttar Pradesh for funding from Power System Development Fund (PSDF), (Project Proposal Number- PSDF/PuVVNL-17/Dec-18/258).

Subject: Sanction of grant from Power System Development Fund (PSDF) towards Provision of 11kV Auto Switched capacitor bank at various 33/11kV substation of Varanasi (Proposal No-258).

Sir,

The undersigned is directed to convey the approval of competent authority for the sanction of grant from PSDF under Para 5.1(b) of the guidelines towards the proposal for Provision of 11kV Auto Switched capacitor bank at various 33/11kV substation of Varanasi (Proposal No-258).

The sanction is being made subsequent to the approval of Monitoring Committee in its meeting dated 8th March, 2021 and the sanctioned grant is equivalent to an amount of ₹. 74.70 Crore (Rupees Seventy Four Crore Seventy Lakhs only) and shall be governed as per the guidelines/procedures for funding from PSDF.

2. The scope of work, the estimated cost of the project and the amount of grant sanctioned from PSDF is as given below:

Sl. No	Scope of work	Cost Estimate Proposed by Entity (in ₹. Crores)	Cost Estimate Sanctioned for grant from PSDF (in ₹. Crores)	Amount of Grant Sanctioned from PSDF (in ₹. Crores)
(i)	Provision of 11kV Auto Switched capacitor bank at various 33/11kV substation of Varanasi.	83.01	83.00	74.70 (90% as per the Clause 6.3 (ii) of the PSDF guidelines)
Total Grant Sanctioned				74.70

3. The terms and conditions for implementation of the aforesaid proposal shall be as below:

- (i) The items sanctioned for funding from PSDF are as per the recommendations of Appraisal Committee.
- (ii) No tariff shall be claimed by PuVVNL for the portion of the proposal funded from PSDF.
- (iii) PuVVNL shall refund the amount of grant in case of transfer/disposal of the facility being created under this proposal to any other scheme for funding.
- (iv) PuVVNL shall specifically mention if for the project under the proposal, the grant from any other agency is being taken / proposed to be taken.
- (v) The grant shall be refunded back to PSDF in case of non-utilization of the grant within one year of release of installment
- (vi) Expenditure beyond ₹. 74.70 Crores shall be provided by PuVVNL from their own resources.
- (vii) PuVVNL shall ensure that as assured by PuVVNL in the proposal, the project gets completed within 24 (Twenty Four) months from the date of release of first installment.
- (viii) PuVVNL and the Government of Uttar Pradesh will sign a Tripartite Agreement with the Nodal Agency for PSDF (NLDC) as per the Format C3 of the guidelines/procedures for disbursement of funds from PSDF.
- (ix) The entity shall sign the tri/bipartite Agreement with the nodal agency of PSDF (NLDC) within the time limit of 3 months from the date of issue of this Sanction order by MoP, failing which the sanction of grant for the proposal shall be treated as cancelled.
- (x) The funds shall be disbursed in accordance with the guidelines/procedures for funding from PSDF.
- (xi) The PuVVNL shall abide by all the procedures outlined in the guidelines/procedures for funding from PSDF.

Yours faithfully,



(Devashis Bose)

Deputy Secretary

Tel: 011-23717737

Copy to:

- 1. Secretary, Ministry of Power
- 2. Addl. Secretary & Financial Advisor, Ministry of Power
- 3. Chairperson, Central Electricity Authority
- 4. CMD, POSOCO
- 5. Joint Secretary (OM and R&R), Ministry of Power
- 6. Joint Secretary, Dept. of Expenditure, Ministry of Finance
- 7. Joint Secretary, Ministry of New and Renewable Energy
- 8. Adviser (Energy), Niti Aayog
- 9. Chairman, Uttar Pradesh Electricity Regulatory Commission
- 10. Special Secretary (Energy) Govt. of Uttar Pradesh