

## Feedback — Assignment 2: Entrepreneurial mindset, motivations, and behaviors

[Help](#)

Thank you. Your submission for this quiz was received.

You submitted this quiz on **Wed 17 Sep 2014 6:19 AM CDT**. You got a score of **12.00** out of **12.00**.

This end-of-week assessment includes true-false, multiple choice, numeric, and/or short answer responses. Your score will be viewable immediately upon submitting this assignment. The answers will be viewable one week after the due date for this assignment. You may retake this assessment up to three times before the due date. Your highest score will be the final score for this assignment.

### Question 1

Entrepreneurs have a natural desire to take risks at a higher level than non-entrepreneurs.

- ☐ True
- ☒ False

### Question 2

Which type of individuals are more likely to discover and act on an entrepreneurial opportunity?

- ☒ Internal locus of control
- ☐ External locus of control

### Question 3

Which is the more valuable measure of your social capital?

- ☐ The number of people that you know.

- ☐ The diversity of the people that you know.

## Question 4

Why build social capital? (Check all that apply.)

- ☒ To be a more efficient problem solver
- ☒ To be better informed
- ☒ To be more creative
- ☒ To be a more valuable collaborator

## Question 5

How would you define the "entrepreneurial mindset"? Be sure to discuss each of the five factors. Please respond in one to two paragraphs.

**You entered:**

The entrepreneurial mindset is usually defined by five factors:  
Need for Achievement, i.e. personal drive for accomplishment;

## Question 6

We are interested in your personal perspectives on "entrepreneurial motivation". Discuss each of the three factors through which goal-directed behavior is initiated, energized and maintained as related to entrepreneurial strategic decision-making. Please respond in one to two paragraphs.

**You entered:**

The three entrepreneurial motivations are:  
1) self-efficacy: belief in the ability to accomplish a specific task;

## Question 7

In considering the role of "risk" in entrepreneurial decision-making, why do entrepreneurs accept risks that traditional managers may avoid? Please respond in one paragraph.

**You entered:**

Entrepreneurs engage in risk due to:  
1) lack necessary information in a decision situation;

## Question 8

How can you improve your confidence level and risk tolerance? Please respond in one paragraph.

**You entered:**

Confidence level and risk tolerance can be improved by:  
addressing our willingness to accept risk, which is different than a

## Question 9

How can you increase your comfort level with making strategic decisions quickly, with limited information and high consequences? Please respond in one paragraph.

**You entered:**

Apply multiple perspectives to a decision situation, integrate these perspectives into decision, use a complex cognitive framework