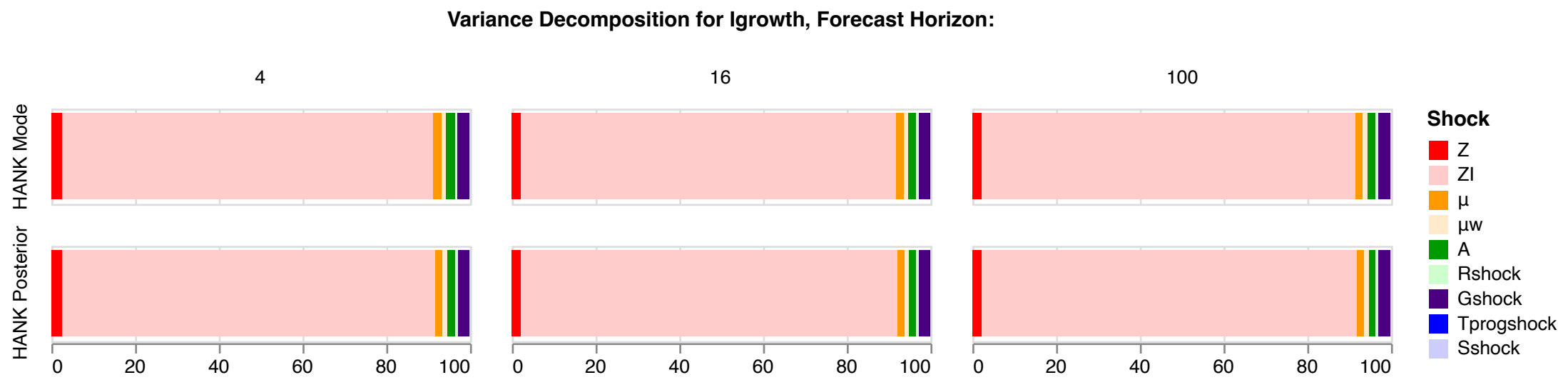
Variance Decomposition for Igrowth, Forecast Horizon:
4
16
100
HANK Mode
HANK Posterior
0
20
40
60
80
100
Shock
Z
Zl
μ
μw
A
Rshock
Gshock
Tprogshock
Sshock