# Variance Decomposition for π, Forecast Horizon:
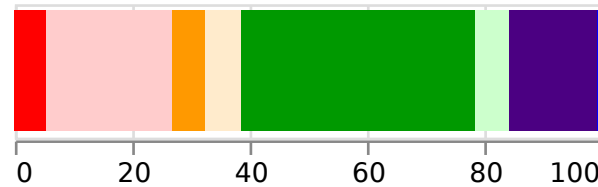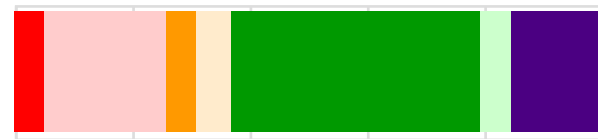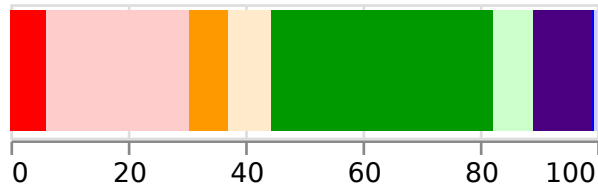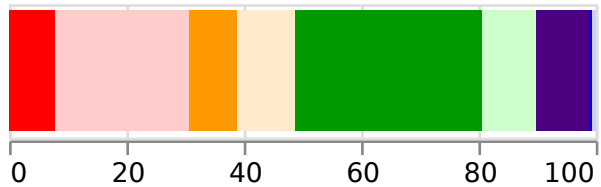


**Shock**
- Z
- ZI
- μ
- μw
- A
- Rshock
- Gshock
- Tprogshock
- Sshock