

BPI

Disclosure statement on Loan/Credit Transaction
(As Required under R.A. 3765, Truth in Lending Act)

Name of Cardholder : Test A File

Address : Tokyo cor. Sydney St., Summerwind Dasmarinas,
Cavite, 4100

Loan Amount / Net Proceeds: 1000.0

Other Bank Charges/Deductions Collected: P100 Processing Fee (Charged separately in Credit Card)

Schedule of Payments : See Amortization Schedule below

Effective Interest Rate : 12.2

Conditional Charges : Processing Fee for Pre-termination:
P550 + 2% of Loan Amount if pre-termination is done prior to the first billing; or
P550 + applicable interest of next monthly amortization based on diminishing balance method if pre-termination is done after first billing.

Amortization Schedule :

	Loan	Principal	Interest	Total	O/S Balance
	1000.0				1060.0
Month 1		250.0	15.0	265.0	795.0
Month 2		250.0	15.0	265.0	530.0
Month 3		250.0	15.0	265.0	265.0
Month 4		250.0	15.0	265.0	(0.0)
	Total	1000.0	60.0	1060.0	

SIP Loans Terms and Conditions:

ELIGIBILITY - A credit cardholder (the "Cardholder") of Bank of the Philippine Islands (the "Bank") for at least twelve (12) months and of good standing is qualified to avail of the BPI Special Installment Plan (S.I.P.) Loan (the "Loan") for a minimum loan amount of PHP3,000. The Loan is available to a Cardholder of any of the following: (i) BPI Blue MasterCard, (ii) BPI Gold MasterCard, (iii) Petron-BPI MasterCard, (iv) BPI-Skymiles MasterCard, (v) BPI-Skymiles Platinum MasterCard, (vi) BPI-Edge MasterCard, (vii) BPI Amore Visa, (viii) BPI Visa Platinum, and (ix) BPI Visa Signature (the "Card").

APPROVAL - The grant of the Loan shall be subject to appropriate approval. The Bank may perform additional verification for Cardholder's security. The Bank reserves the right to terminate processing of the Loan application and / or deny the same in the event that the Cardholder fails to submit documentary requirements or it becomes aware of any misrepresentation or any circumstances which will disqualify the Cardholder from availing of the Loan.

BALANCE CONVERSION - Only new retail and online transactions worth at least P5,000 per transaction billed in the latest Statement of Account can be converted to installment. Interest,

installment, cash advance and transactions that form part of the revolving balance are not eligible. Application must be submitted at least five (5) days prior to the due date indicated in the latest Statement of Account.

SUPPORTING DOCUMENTS – For applications that require submission of supporting documents, date reflected in said documents should not be more than three (3) months prior to date of application.

METHOD OF PAYMENT - The Loan shall be paid in equal and successive monthly installments, as indicated in the Bank's SIP Loan Charge Form and/or Statement of Account (SOA), which shall commence on the Cardholder's next billing date until the Loan is fully paid.

LOAN RATE - Existing Loan rates at the time of receipt of loan application will apply. The monthly installment due from the Loan is computed using the following formula: $\text{Total Loan Amount} \times \text{Factor Rate of Chosen Term} = \text{Monthly Installment Amount}$

DEFAULT OR BREACH OF CONTRACT - In case of default or failure to pay on time any installment or any outstanding balance set forth in the Cardholder's SOA or breach of any of these terms and conditions, Cardholder agrees to the following: the Bank shall have the right to suspend, cancel or refuse to renew the Card. the Card outstanding balance including the Loan balance plus interest, penalties, fees and charges (the "Total Outstanding Balance" or "TOB") shall immediately become due and payable, without notice or demand. failure to pay any amount due shall constitute a default of the Loan.

CARD RENEWAL - If for any reason, the Cardholder fails to renew the Card or the Card is not renewed by the Bank, the Cardholder's TOB shall immediately become due and payable.

APPOINTMENT OF THE BANK AS ATTORNEY-IN-FACT - Upon the occurrence of an event of default or any breach of the terms and conditions hereof, the Bank is appointed and shall act as attorney-in-fact with full power and authority to do all acts and deeds in addition to and other than those as herein granted. Cardholder hereby ratifies and confirms all acts and deeds as may be done or performed by the Bank under this authority.

SERVICE FEE - A service fee of P100 will be charged for each SIP Loan availment. This fee will be reflected in the succeeding statement of account.

DISCREPANCY - If the account number provided for crediting of proceeds is invalid or with name discrepancy, the Loan application will not be processed.

LOAN RESTRICTION - A single installment Loan transaction requires only one approval. Splitting into smaller Loan transaction sizes and requiring multiple Loan transaction approvals shall not be allowed.

CREDIT LIMIT - If total Loan amount applied is more than the available credit limit, application will be processed and approved based on the available credit limit.

MANAGER'S CHECK - For proceeds disbursed via Manager's Check (MC), Cardholders agree to claim the MC within thirty (30) days from issuance date. Unclaimed MCs after the lapse of said period will be automatically cancelled along with the SIP Loan transaction, without notice.

PRE-TERMINATION BY CARDHOLDER - Once approved, SIP Loan transaction can no longer be reversed or cancelled. If Cardholder decides to pre-terminate his Loan application prior to the first billing, the Bank will charge a processing fee of PHP 550 plus additional 2% interest on the Loan principal amount. If pre-termination is done after the first billing, the Bank will charge a processing fee of PHP 550 plus applicable interest of the next monthly payment using the diminishing balance method.

DATA PRIVACY STATEMENT - The Cardholder's signature on this application form, his continued use of the Card or access to the BPI website shall constitute his agreement to, and acceptance of, the BPI Data Privacy Statement published in www.bpi.com.ph as the same may be revised or updated from

time to time. The Cardholder further represents and warrants to the Bank that, prior to submitting any information about an individual (including personal information), all necessary authorization and consent as may be required in compliance with applicable confidentiality and data privacy laws have been obtained to enable the Bank to process such information.

OTHER TERMS AND CONDITIONS - The terms and conditions governing the issuance of the Card as indicated in the card application form and BPI website and the reminders and other provisions contained in all pages of the card carrier, statement/s of account, charge slips and other Card documents or instruments, which are made an integral part hereof by reference, shall likewise be resorted to in instances where they are applicable.

For any concerns, Cardholder may call BPI at 889-10000 (all areas with "02" area code), 1-800-188-89100 (domestic toll-free for PLDT) and +632 889-10000 (mobile phone and international calls). Bank of the Philippine Islands is regulated by the Bangko Sentral ng Pilipinas with email address: consumeraffairs@bsp.gov.ph.