

PROPERTY MANAGEMENT AGREEMENT

PARTIES

This Property Management Agreement (hereinafter referred to as the "Agreement") is entered into on 23rd September, 2023 (the "Effective Date"), by and between John Smith, with an address of 12 Emerson Lane, Tarrytown, NY 23411 (hereinafter referred to as the "Owner"), and Mary Somers, representing Star Property Management Services, with an address of 51 Woodside Court, Morristown, VA 67652 (hereinafter referred to as the "Agent"), collectively referred to as the "Parties".

GENERAL

Hereby, the Owner exclusively appoints the Agent to manage the property that is located at 15 Emerson Lane, Tarrytown, NY 23411.

The Agent hereby accepts such responsibility and agrees to manage the property aforementioned.

The Owner agrees to pay the fees of USD 5000 per year associated with the services that the Agent will provide when managing the aforementioned property properly.

TERM

This Agreement shall be effective on the date of signing this Agreement (hereinafter referred to as the "Effective Date") and will end on 22nd Sept 2024.

THE RESPONSIBILITIES OF THE AGENT

To rent and lease as well as operate the property.

To collect rent and monies applicable from potential tenants in due time.

However, the Agent will not bear the responsibilities of the potential tenants in case of refusal of payment or other.

To provide a monthly accounting of rents received and paid expenses as well as any other applicable incomes, monies or sums to the Owner.

To decorate, improve, repair and maintain the property when needed.

To hire as well as supervise employees (if any) when needed.

To inform the Owner of any improvements and repairs that exceed USD 200 and to obtain consent from the Owner prior to paying such fees.

Signed by:

John Smith
Mary Somers

Dated:
23 September, 2023