



اقتصاديات الحوسبة

9:11

الأحد 4/7/2021

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Faculty of Computers & Information, Assiut University

1st Level

Final Exam

Duration: 2 hours

1. * الإسم الرباعي (بالعربي فقط).

نرمين محب خير عوض الله

2. * رقم الجلوس.

162020677

3. * المستوي.

☒ الاول

☐ الثاني

☐ الثالث

- ☐ رابعة 2013
- ☐ رابعة 2014
- ☐ رابعة 2015
- ☐ رابعة 2016
- ☐ رابعة 2017

4. البرنامج *

- ☒ عام
- ☐ بايو
- ☐ هندسة

5. رقم المعمل *

6. رقم الكمبيوتر *

7. الكود (قد تمت مراجعة بيانات الطالب ورقم الجلوس) *

8. Ali buys less juice when his income increases. For Ali juice is
(3 Points)

- ☒ inferior good
- ☐ normal good
- ☐ substitute
- ☐ complement

9. If technological advances lower the cost of computer chips, in the market for computers the equilibrium price will..... and the equilibrium quantity will.....

(3 Points)

- ☒ fall; increase
- ☐ rise; increase
- ☐ fall; decrease
- ☐ rise; decrease

10. Supply is defined as
(3 Points)

- ☒ the ability and willingness to offer for sale a certain quantity of commodities
- ☐ the ability and willingness to buy a particular commodity or service
- ☐ The hope to sell something
- ☐ all the above answers are correct

11. When a market is in equilibrium
(3 Points)

- ☐ there is no automatic tendency for either the supply curve or the demand curve to shift.
- ☐ there is not a surplus at the existing price
- ☐ there is not a shortage at the existing price

☒ All of the above answers are correct

12. If the price of chocolate chip cookies increases, then
(3 Points)

- ☐ the supply curve of chocolate chip cookies would shift leftward.
- ☐ there would be a movement downward along the supply curve of chocolate chip
- ☐ . the supply curve of chocolate chip cookies would shift rightward
- ☒ there would be a movement upward along the supply curve of chocolate chip cookies

13. Which of the following statements is correct?
(3 Points)

- ☐ A change in demand and change in quantity demanded means the same.
- ☐ A change in demand means a shift in the demand curve while change in the quantity demanded means a movement along the demand curve.
- ☐ A change in demand means a movement along the demand curve..
- ☒ A change in the quantity demanded means a shift in the demand curve

14. What is the effect on the price of wooden desks and quantity of wooden desks sold if the price of wood, a resource used to produce wooden desks, decreases?
(3 Points)

- ☐ The price rises and the quantity might increase, decrease or remain the same
- ☒ The equilibrium quantity of wooden desks increases and the equilibrium price falls
- ☐ The price decreases and the quantity might increase, decrease or remain the same
- ☐ The equilibrium quantity of wooden desks increases and the equilibrium price rises

15. As the price of a pound of peanuts increases, the
(3 Points)

- ☐ quantity of peanuts supplied will decrease
- ☒ quantity of peanuts supplied will increase
- ☐ supply of peanuts will decrease
- ☐ . supply of peanuts will increase

16. When a market is not in equilibrium
(3 Points)

- ☒ . May there is shortage or surplus.
- ☐ everyone has all they want of the commodity in question
- ☐ the supply curve has the same slope as the demand curve
- ☐ the number of buyers is exactly equal to the number of sellers.

17. The "law of demand" is illustrated by a
(3 Points)

- ☐ rightward shift of the demand curve
- ☒ movement along the demand curve
- ☐ leftward shift of the demand curve
- ☐ Both answers A and B are correct

18. If the price of lumber decreases, then, in the market for sawdust
(3 Points)

- ☐ A. there would be a movement downward along the supply curve for sawdust

- ☐ the supply curve of sawdust shifts rightward
- ☐ the supply curve of sawdust shifts leftward
- ☒ there would be a movement upward along the supply curve for sawdust

19. If the price of goods X is expected to rise
(3 Points)

- ☐ Supply will increase
- ☒ Supply will decrease
- ☐ . Supply will not change
- ☐ Both A and B are correct

20. If demand increases and supply decreases, what is the effect on equilibrium price and equilibrium quantity?
(3 Points)

- ☒ The price rises and the quantity might increase, decrease or remain the same.
- ☐ The quantity increases and the price might rise, fall, or remain the same
- ☐ The quantity decreases and the price might rise, fall, or remain the same.
- ☐ The price falls and the quantity might increase, decrease, or remain the same

21. Perfect competition arises when
(3 Points)

- ☐ the firm's minimum efficient scale is small relative to market demand.
- ☒ the firm's minimum efficient scale is big relative to market demand
- ☐ when the market has small number of producers
- ☐ when there is only one producer

22. If a good sugar harvest leads to an increase in the price of sugar, there will also be

(3 Points)

- ☐ a rightward shift in the demand curve for tea
- ☐ a leftward shift of the supply curve of tea
- ☐ an increase in coffee prices as well.
- ☒ a decrease in tea prices

23. The "law of demand" states that, other things remaining the same, the quantity demanded of any good is

(3 Points)

- ☐ directly related to the price of other goods
- ☐ directly related to the supply of the good
- ☐ positively related to its price
- ☒ . inversely related to its price

24. If the price of oil increases, the equilibrium price of gasoline and the equilibrium quantity

(3 Points)

- ☐ . rises; decreases
- ☒ falls; increases
- ☐ rises; increases
- ☐ falls; decreases

25. If the price of chicken falls, then in the market for beef,

(3 Points)

- ☐ the demand curve for beef would shift rightward
- ☒ there would be a movement downward along the demand curve for beef
- ☐ the demand curve for beef would shift leftward
- ☐ there would be a movement upward along the demand curve for beef

26. Coke and Pepsi are substitutes. When Pepsi Cola advertises on television it is trying to cause
(3 Points)

- ☐ . a decrease in the supply of Coke
- ☒ an increase in the demand for Pepsi
- ☐ an increase in the supply of Pepsi.
- ☐ None of the above answers is correct

27. The "law of supply" states that, other things remaining the same,
(3 Points)

- ☐ firms will produce less of a good the more it costs to produce
- ☐ firms will produce more of a good the less it costs to produce it
- ☒ firms will produce more of a good the higher its price.
- ☐ . firms will produce less of a good as the required resources become scarcer.

28. The "increase of quantity demanded " is illustrated by a
(4 Points)

- ☒ rightward shift of the demand curve
- ☐ movement along the demand curve..
- ☐ leftward shift of the demand curve

☐ Both answers A and B are correct

29. Demand is defined as
(3 Points)

- ☐ the hope to buy a particular commodity or service
- ☒ the ability and willingness to buy a particular commodity or service
- ☐ The ability and willingness to sell a particular commodity or service
- ☐ all the above answers are correct

30. The price elasticity of demand equals
(3 Points)

- ☒ percentage change in the quantity demanded divided by the percentage change in price of the commodity
- ☐ the slope of the demand curve
- ☐ the inverse of the slope of the demand curve
- ☐ all answers are not correct

31. Which of the following is not a characteristic of a good for which the demand is price elastic?
(3 Points)

- ☐ the good has many good substitutes
- ☐ the buyer spends a big percentage of his/her total income on the good
- ☒ the good is regarded by consumers as a necessity
- ☐ the period of time for which demand is given is long

32. A monopoly
(3 Points)

- ☒ an industry has one producer that produces one good that has no close substitute
- ☐ when there are small number of large firms
- ☐ when there are large number of small firms
- ☐ when there are two producers

33. The observation that the demand curve for good (A) shifted leftward every time the price of good (B) fell means that good A and good B are
(3 Points)

- ☐ complements.
- ☒ substitutes.
- ☐ normal goods.
- ☐ inferior goods

34. If the price of wood increases, the equilibrium price of desk ----- and the equilibrium quantity _____.
(3 Points)

- ☒ rises , decreases
- ☐ falls , decreases
- ☐ rises , increases
- ☐ falls , increases

35. If the price of tea increases, then in the market for coffee
(3 Points)

- ☐ the demand curve for coffee would shift rightward
- ☐ there would be a movement downward along the demand curve for coffee.
- ☐ . the demand curve for coffee would shift leftward.
- ☒ there would be a movement upward along the demand curve for coffee

36. If demand decreases and supply decreases, what is the effect on equilibrium price and equilibrium quantity?
(3 Points)

- ☐ The price rises and the quantity might increase, decrease or remain the same.
- ☐ The quantity increases and the price might rise, fall, or remain the same.
- ☒ The quantity decreases and the price might rise, fall, or remain the same
- ☐ The price falls and the quantity might increase, decrease, or remain the same

37. Which of the following would lead to a movement along, but no shift in, the demand curve for spinach? سبانخ
(3 Points)

- ☐ . a newly discovered increase in the nutritional value of spinach
- ☒ an increase in the price of broccoli, a substitute for spinach
- ☐ an increase in income for all spinach lovers
- ☐ disastrous weather that destroys about half of this year's spinach crop

38. What happens to the demand for CDs if the price of a CD player decreases?
(3 Points)

- ☒ The demand for CDs increases because the price of a complement falls
- ☐ The demand for CDs decreases because the price of a complement increase.
- ☐ The demand for CDs decreases because the price of a substitute falls

☐ The demand for CDs remains unchanged

39. Which of the following will increase the demand for restaurant meals?
(3 Points)

☐ The price of restaurant meals decreases

☒ Consumers' income increases and restaurant meals are a normal good

☐ Waiters get a pay raise

☐ The price of movies, a complement to restaurant meals, increases

40. A decrease in the demand for beef because of concerns over cholesterol will result in
(3 Points)

☐ an offsetting increase in the demand for beef if the price of beef falls

☐ higher beef prices

☐ an increase in the supply of beef

☒ lower beef prices

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