

Investors' Conference Call

Q2 2024

August 20, 2024

Major Developments

Corporate Highlights

- Completed the issuance of a \$500 million 5-year medium term notes carrying an annual coupon of 6.875%.
- Moody's and Fitch Ratings have affirmed the Bank's ratings at 'B2' and 'B+' respectively with stable outlook.
- Appointed CitiGroup Global Markets Limited as the financial adviser to assist the Bank in carrying out the activities related to consideration of the potential merger with NBB.
- Closed a US\$ 70 million 2-year term loan facility In July 2024.
- The Bank announced the retirement of Dr. AbdulRahman Saif from his position as GCE effective 31st August 2024 with the appointment of Mr. Yaser Alsharifi as the new GCE.

Corporate Social Responsibility Initiatives

BBK remains committed to the community's different sectors:

1. Training & Education:

- Continuation of the BBK Program “Grow”, a 6-month program designed to help enhance the skills of Bahraini graduates to enter the job market
- Ongoing support of the BBK Scholarship students, currently into their third year of study.
- Started the 3rd edition of the BBK Digital Literacy Program, in partnership with BIBF
- Started BBK Code Tech, in collaboration with inJaz; a program that teaches programming language to school and university students

2. Youth:

- Continued support of youth development with Ministry of Youth through Youth City 2024 as one of the main sponsors.
- Continued support of youth development with Injaz.

3. Community:

- Continued support to various philanthropic societies including those for elderly, orphans and special needs

Key Governance & Investors Relations Developments



1. The bank performed a gap analysis for BBK and its subsidiaries with Good Corporate Governance practices and regulatory requirements.
2. The ESG team met to align new regulatory requirements with the Bank's CG KPIs and monitor achieving the current KPIs.
3. Visits were made to some of the main shareholders as part of Investor Relations initiatives.
4. The Bank is looking at improving the current IT platform.

Financial Highlights



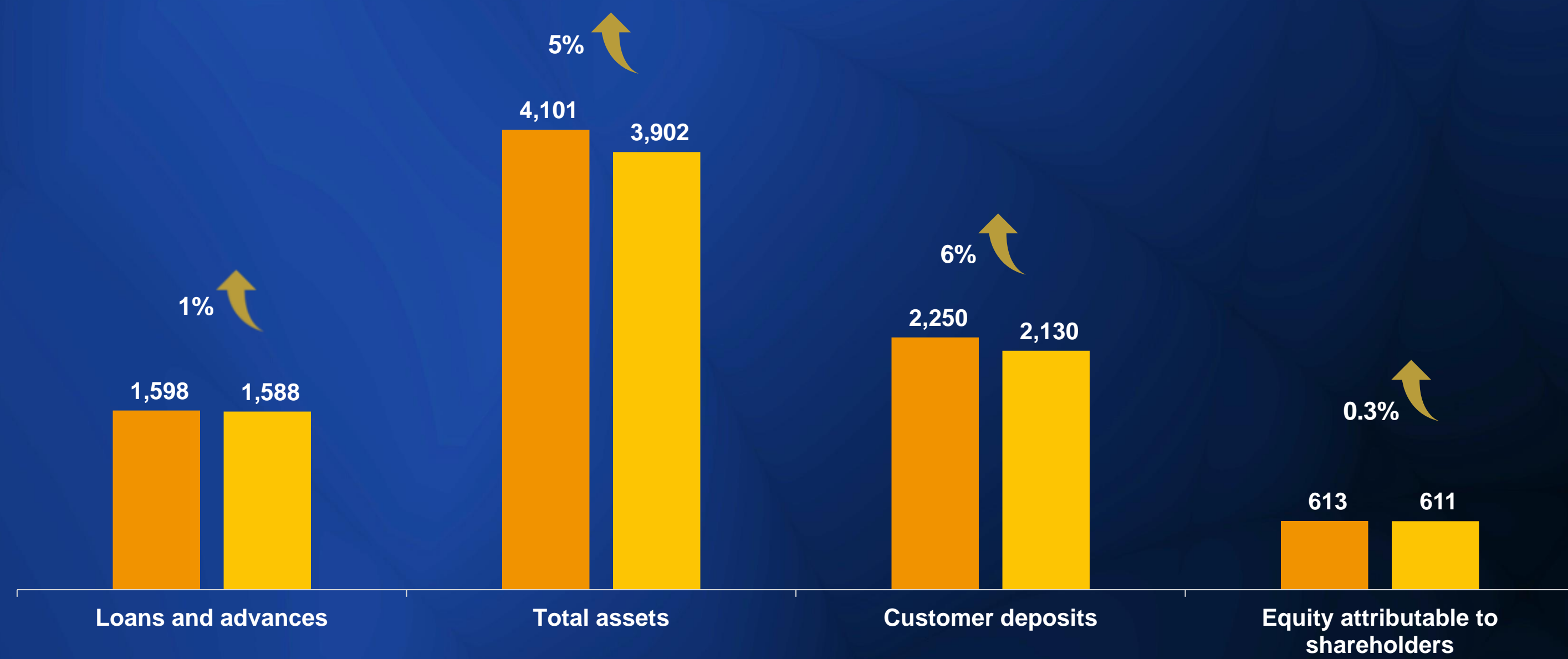
Financial Performance – Q2 2024



Financial Performance – YTD 30 June 2024



Financial Position – 30 Jun 2024



In BD Millions






30 Jun 2024



31 Dec 2023

Key Performance Indicators

| | | | Jun 2024 | Dec 2023 |
|--|--------------------------------|-----|----------|----------|
|  Profitability | Return on Average Equity* | % | 12.4 | 12.7 |
| | Return on Average Assets* | % | 1.9 | 1.9 |
| | Earnings per share* | BHD | 0.042 | 0.043 |
| | Cost/Income | % | 42.0 | 44.6 |
|  Assets Quality | Specific Coverage Ratio | % | 62.6 | 68.7 |
| | ECL (Stage 1&2) Coverage Ratio | % | 1.9 | 2.3 |
| | Gross NPL/ Gross Loans | % | 4.4 | 3.0 |
|  Regulatory Ratios | CAR | % | 27.2 | 28.1 |
| | NSFR | % | 144.3 | 137.6 |
| | LCR | % | 308.0 | 292.6 |

* Annualized.

Q & A

Thank you!