



National Bank of Bahrain

# Group Investor Presentation

Q1 2024

*closer to you*

Licensed by CBB as a conventional Retail Bank.



# Bahrain's Economic Performance

# Bahrain's Economic Performance - FY2023

## GDP Growth (YoY)\*

Real GDP Growth

 **2.4%**

Nominal GDP Growth

 **2.7%**

Current account (% of GDP)

 **6.2%**

## Top Growing Sectors (YoY)

Hotels & Restaurants

 **8.0%**

Financial Corporations

 **5.7%**

Trade

 **5.3%**

## Top Economic Indicators (YoY)

Inbound Tourism Flows

 **24.7%**

Value of Electronic Fund Transfers

 **15.6%**

Value of POS & E-Commerce

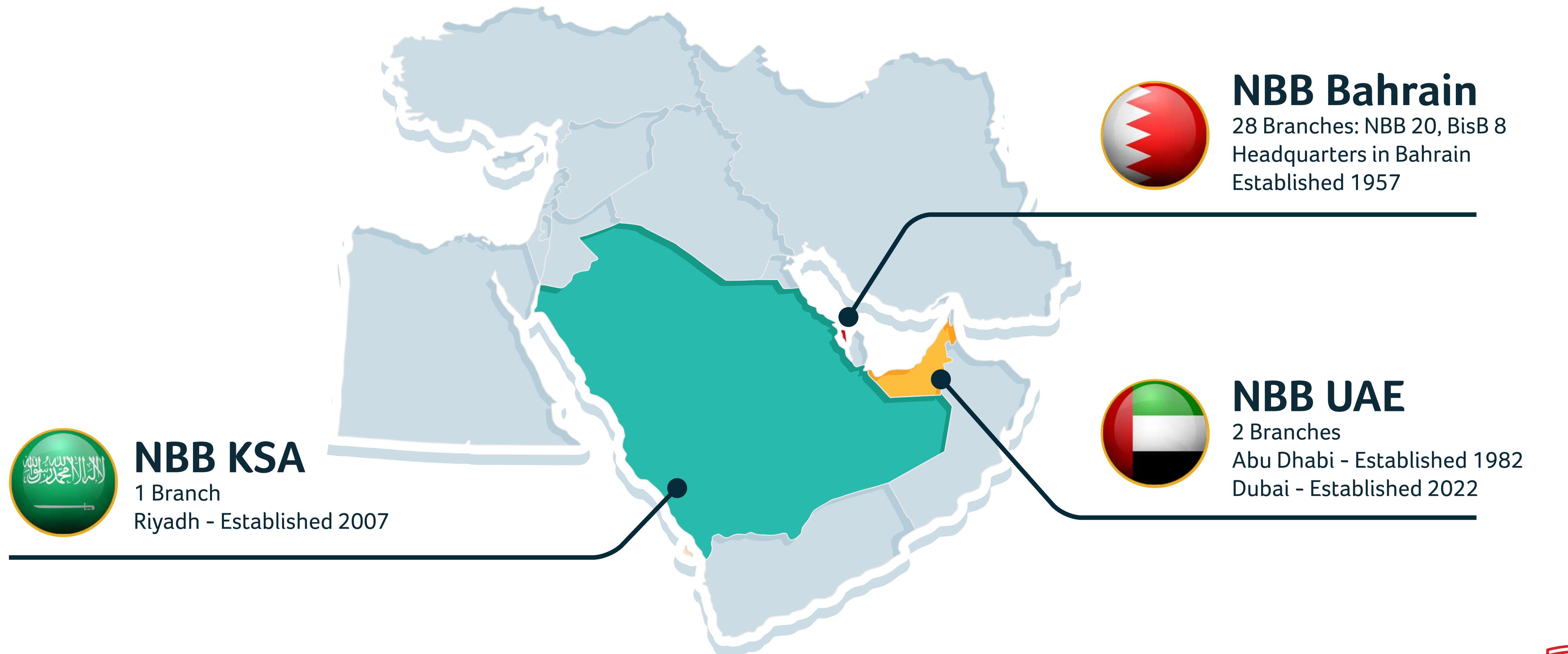
 **7.9%**

\* According to preliminary data released by the iGA

Source: Bahrain Economic Report-2023 (published by the Ministry of Finance and National Economy)

# Non-Financial Highlights

# Presence & Branches

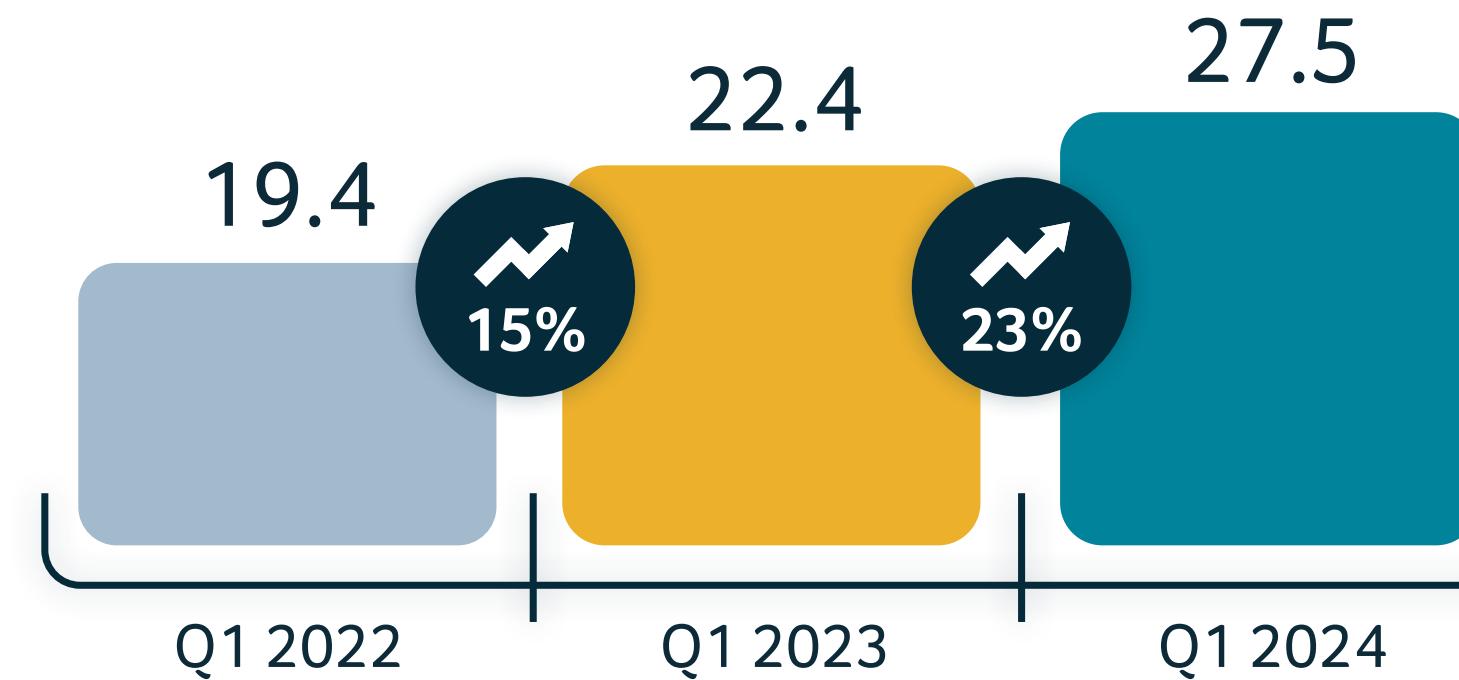


# Financial Performance

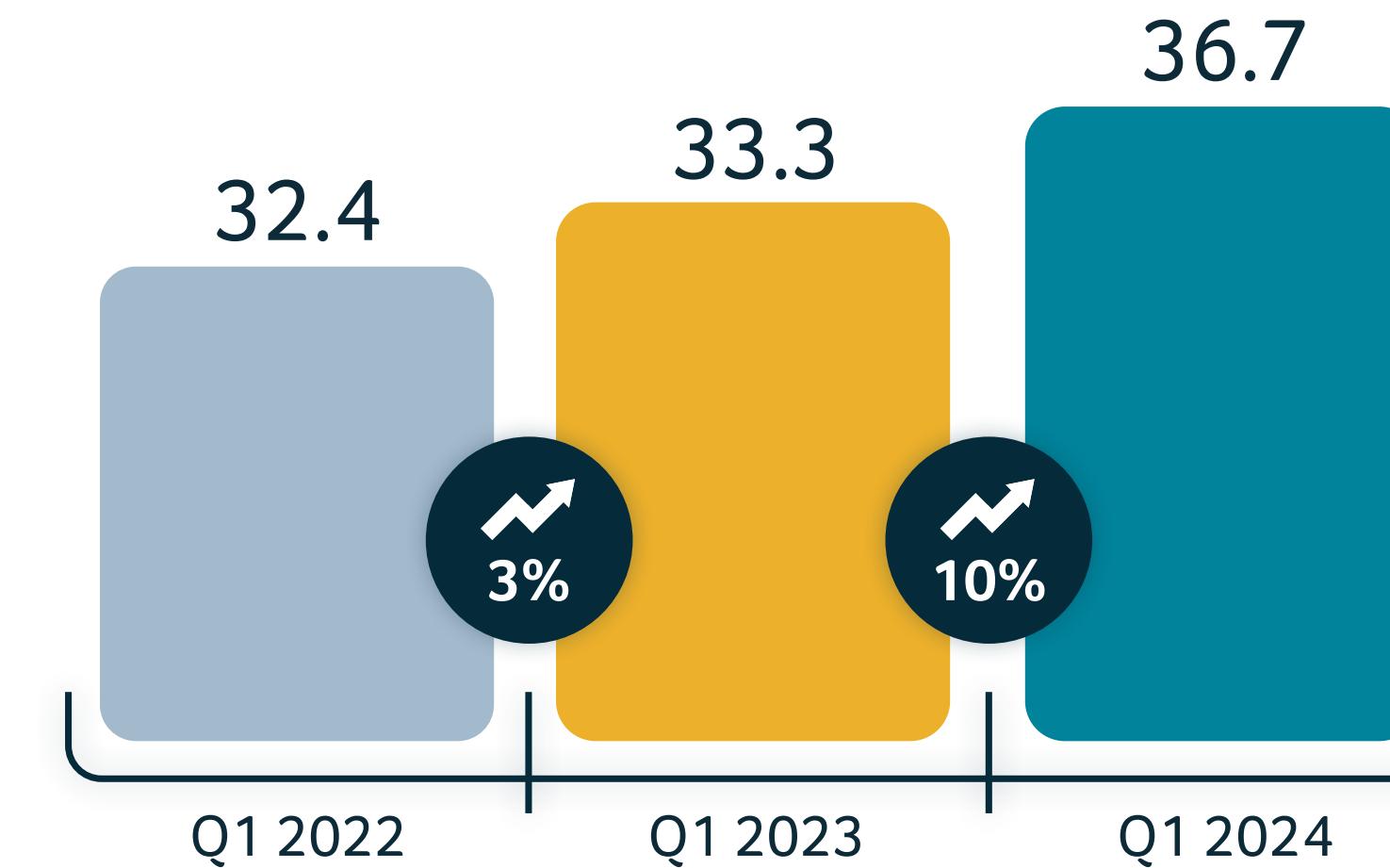
# Financial highlights

Double-digit growth

**Q1 Attributable Net Profit**  
(BHD millions)



**Net Interest Income**  
(BHD millions)

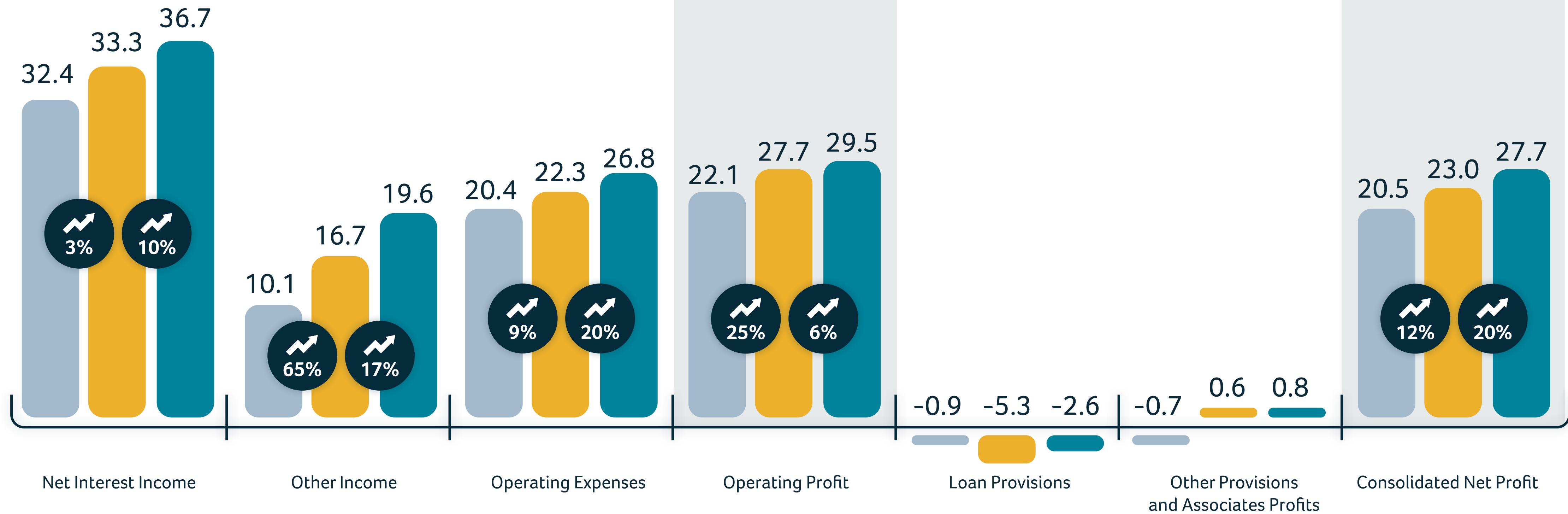


# Income statement

Positive operating and consolidated profit growth

BHD millions

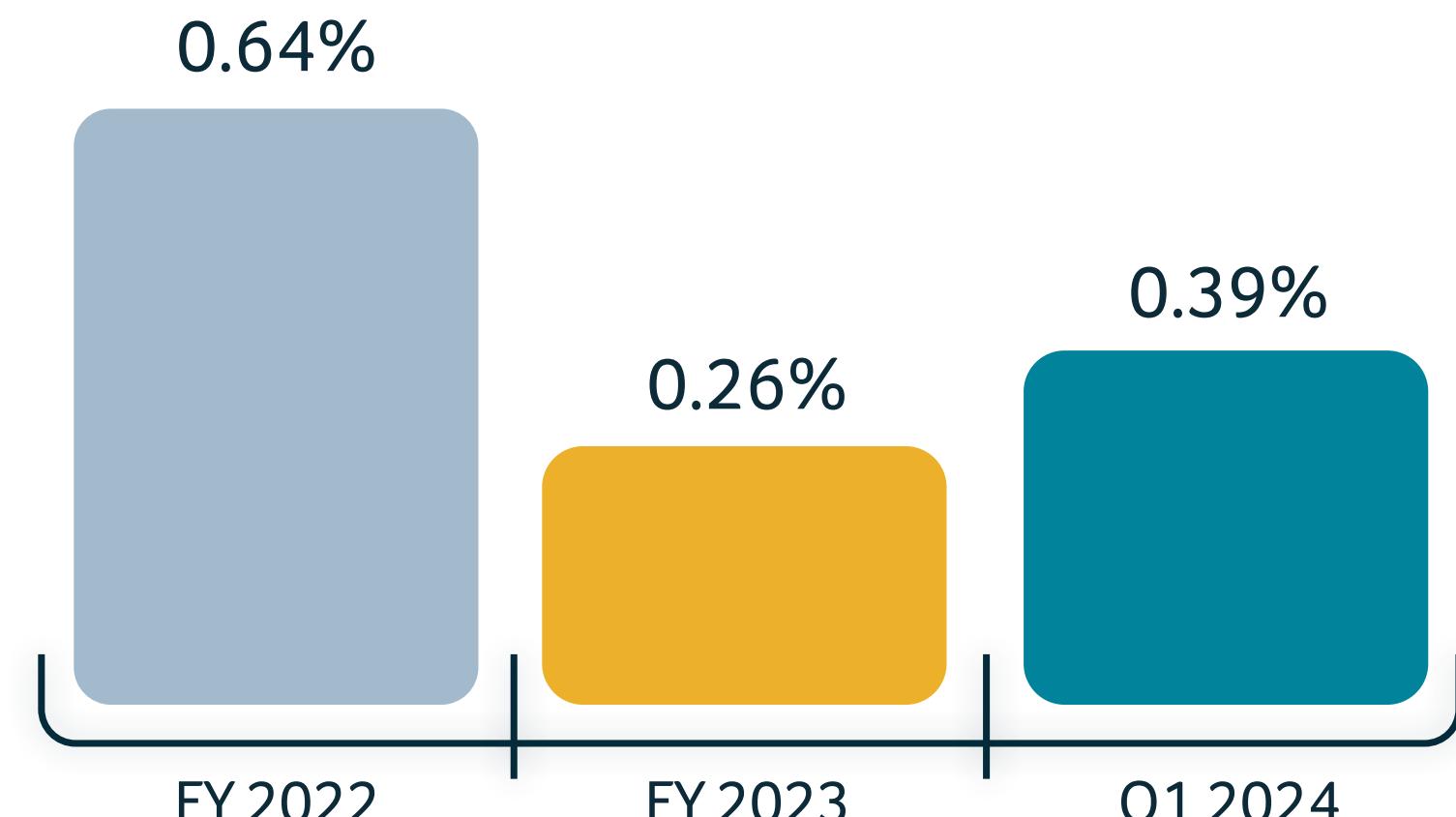
Q1 2022 Q1 2023 Q1 2024



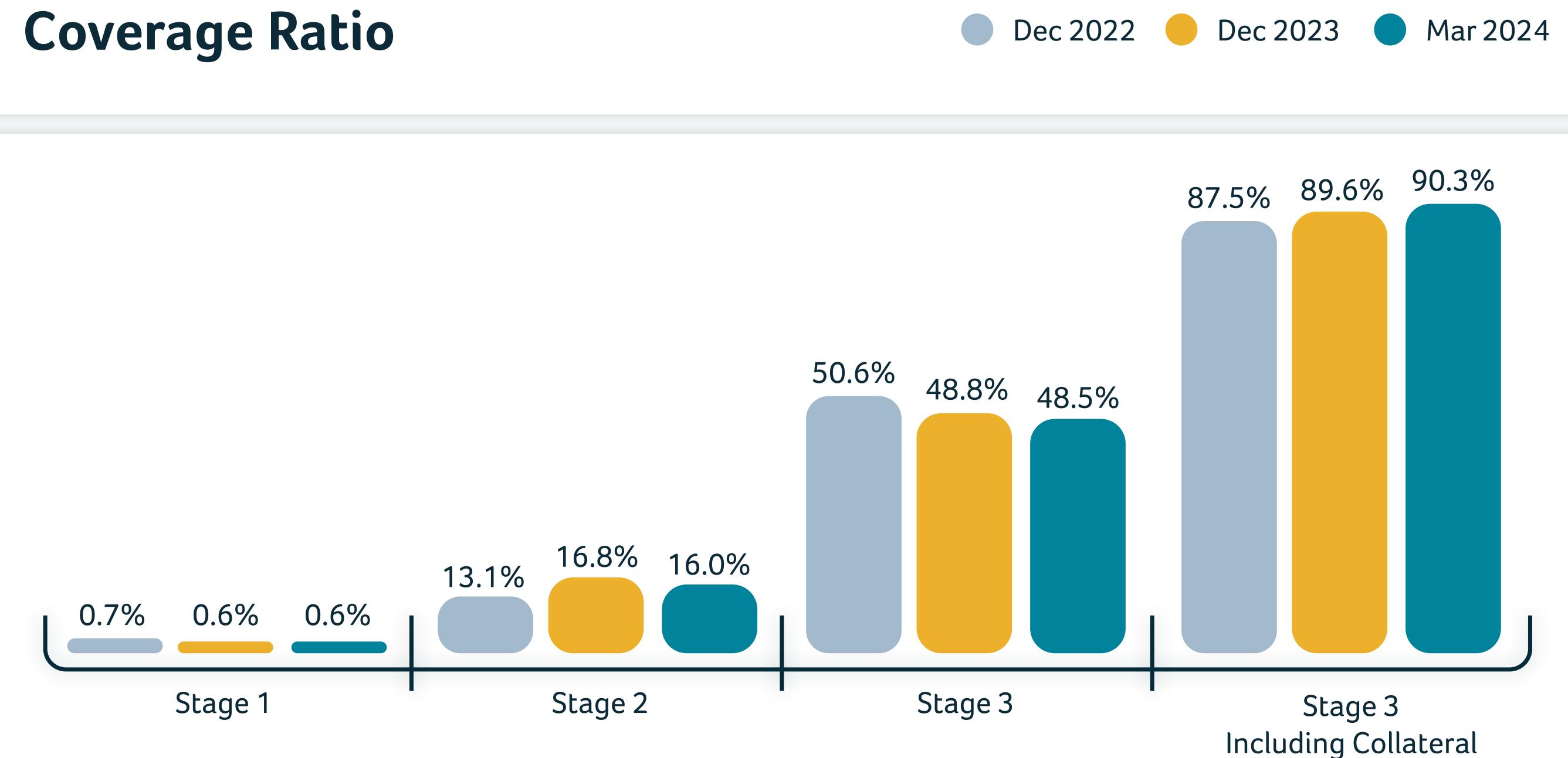
# ECL coverage

Strong precautionary provision buffers built in previous years have been maintained in 2024

**Cost of Risk**



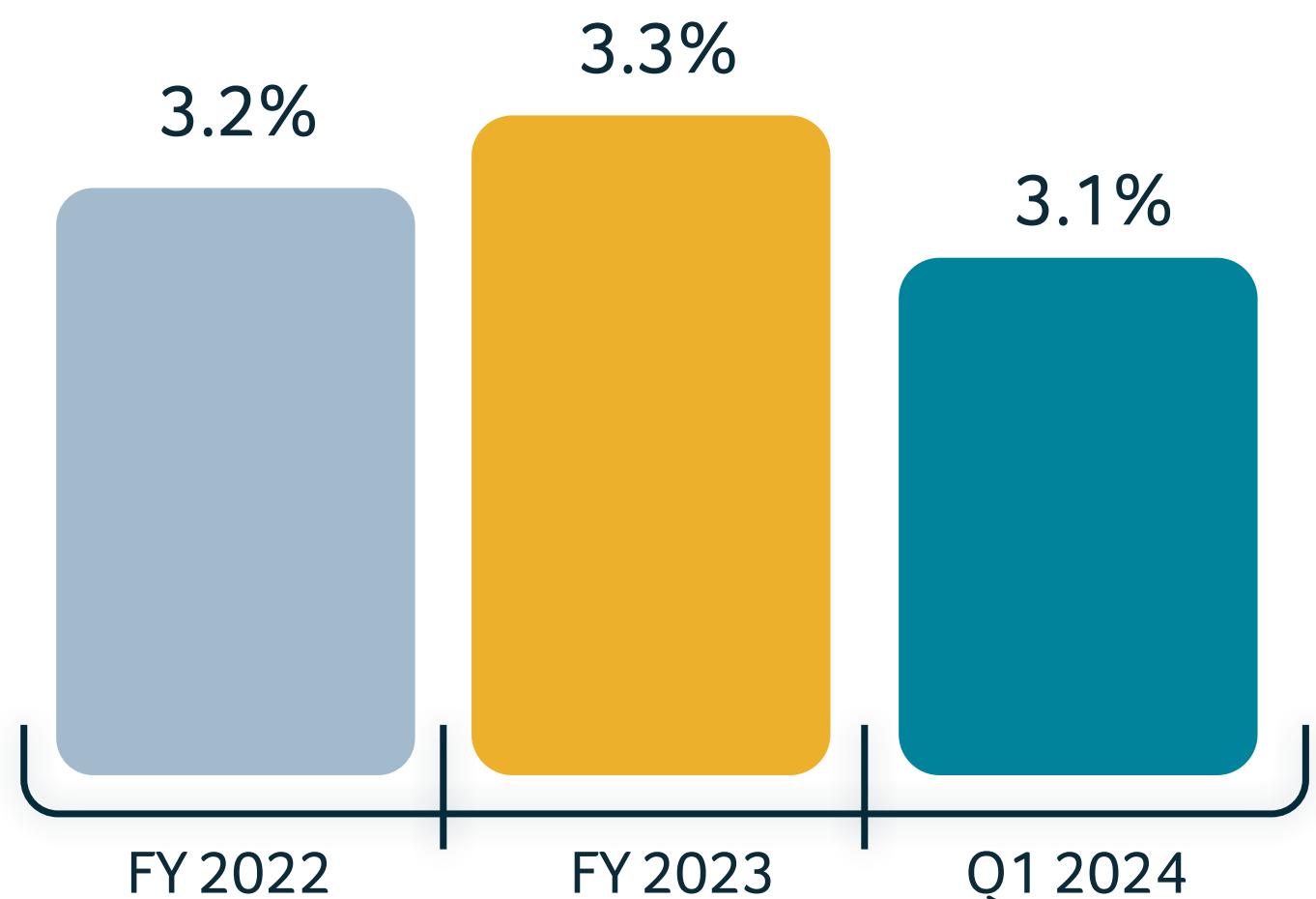
**Coverage Ratio**



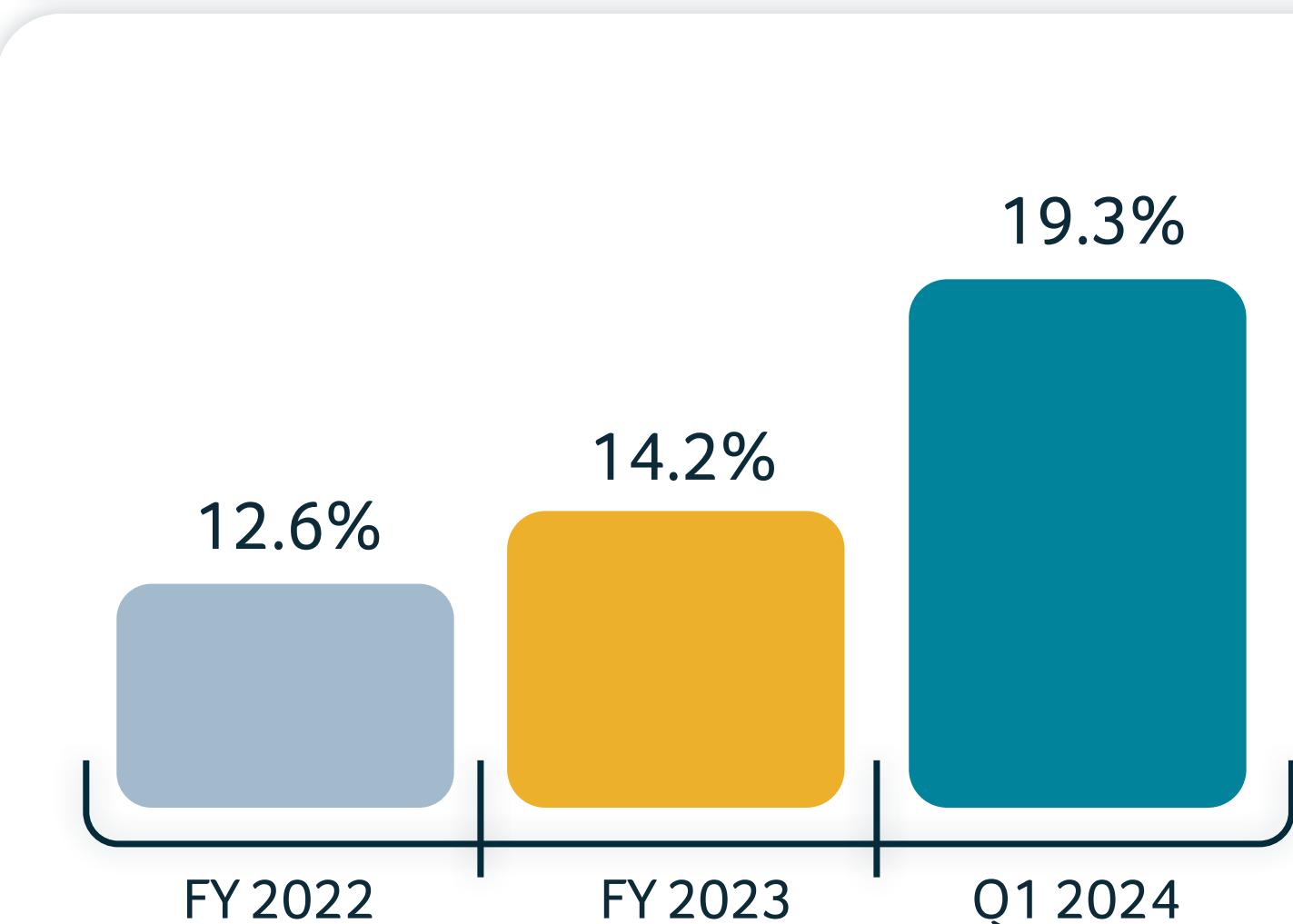
# Key ratios

Strong and healthy profit metrics

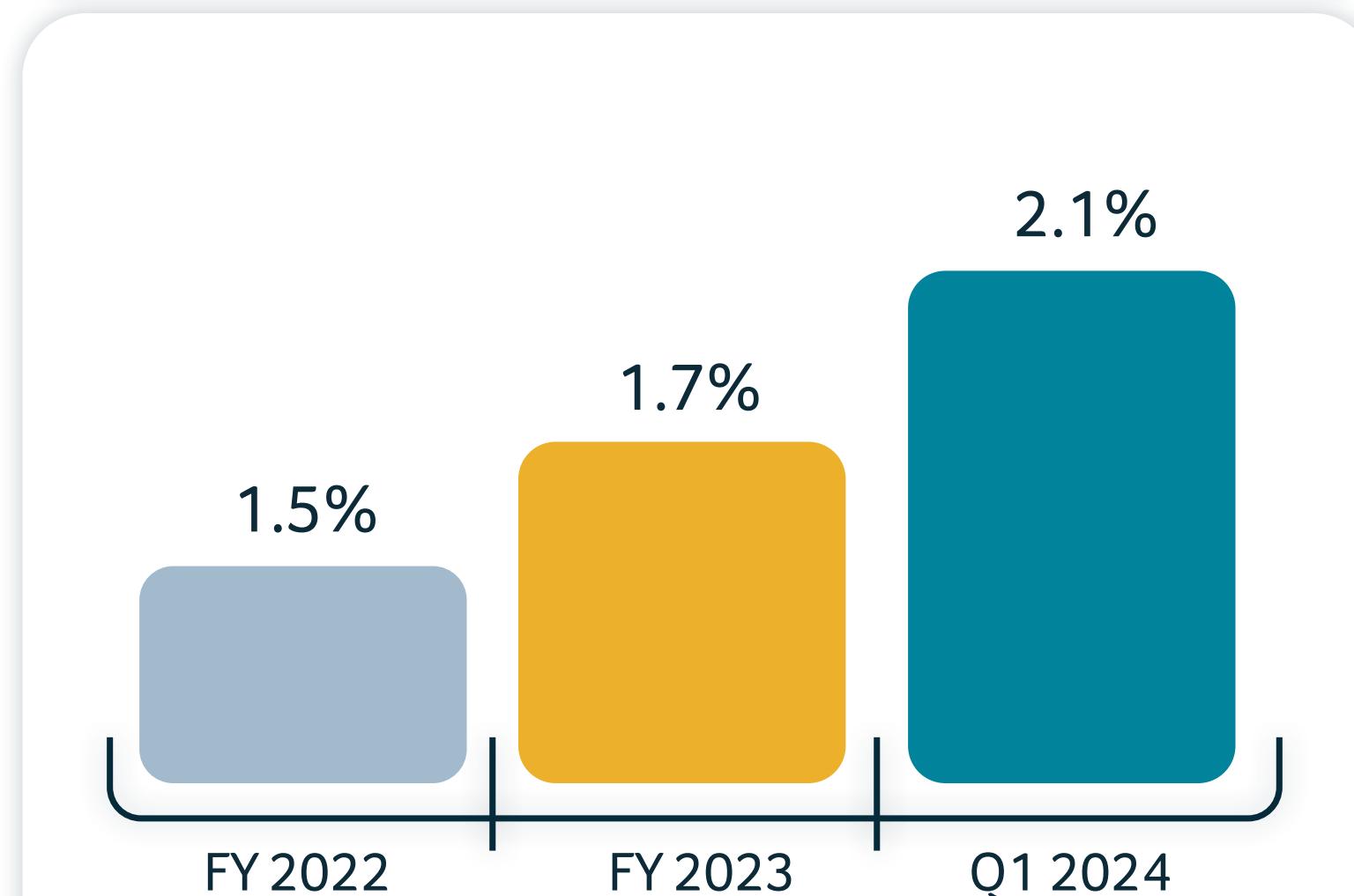
NIM



ROE



ROA

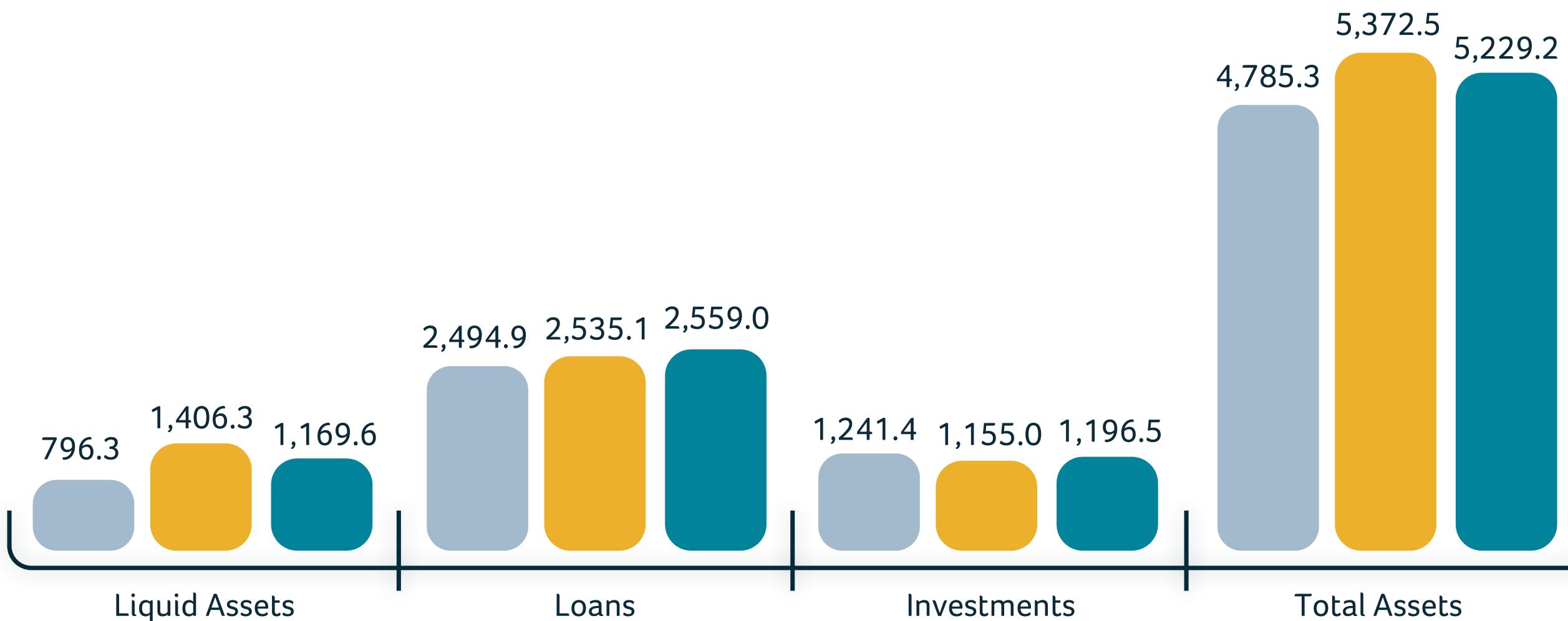


# Balance sheet highlights

Diversified balance sheet and total assets exceeding BHD 5.0 billion

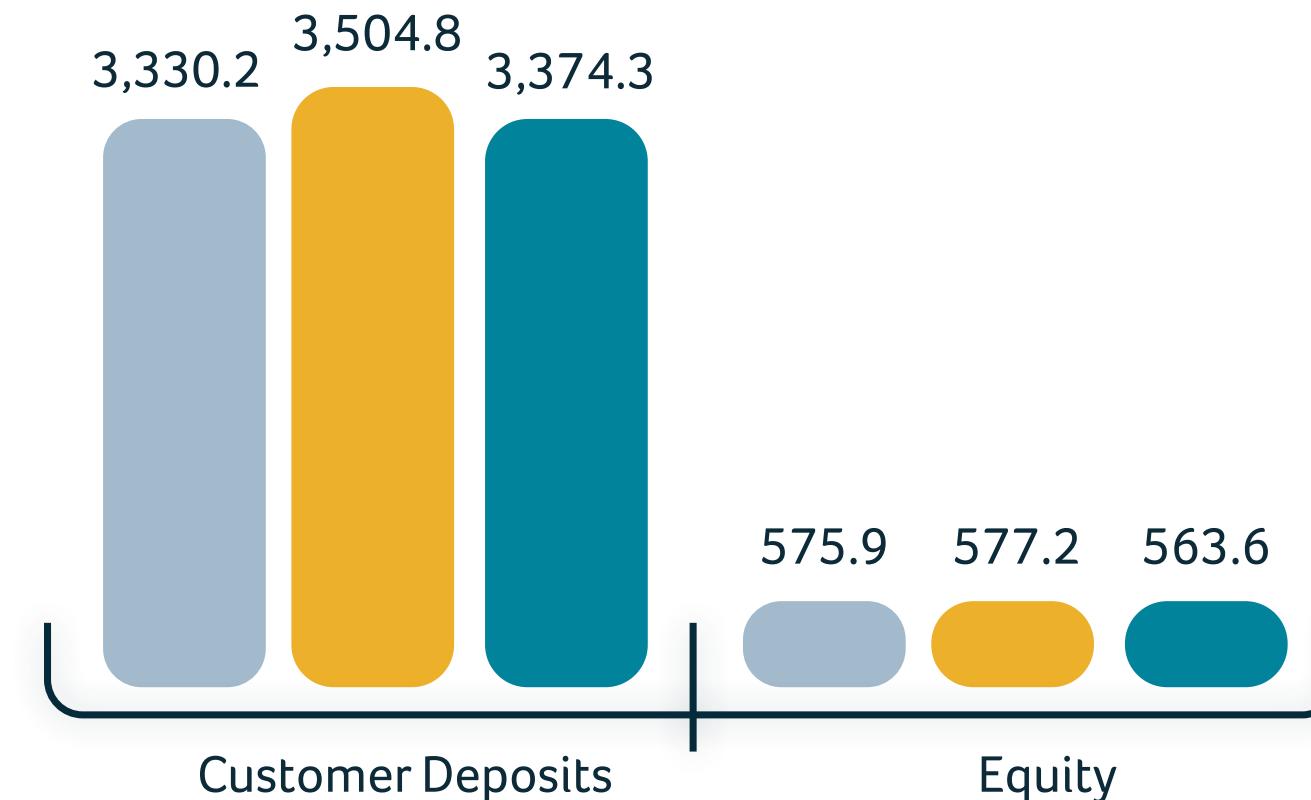
## Assets (BHD millions)

Dec 2022   Dec 2023   Mar 2024



## Liabilities and Equity (BHD millions)

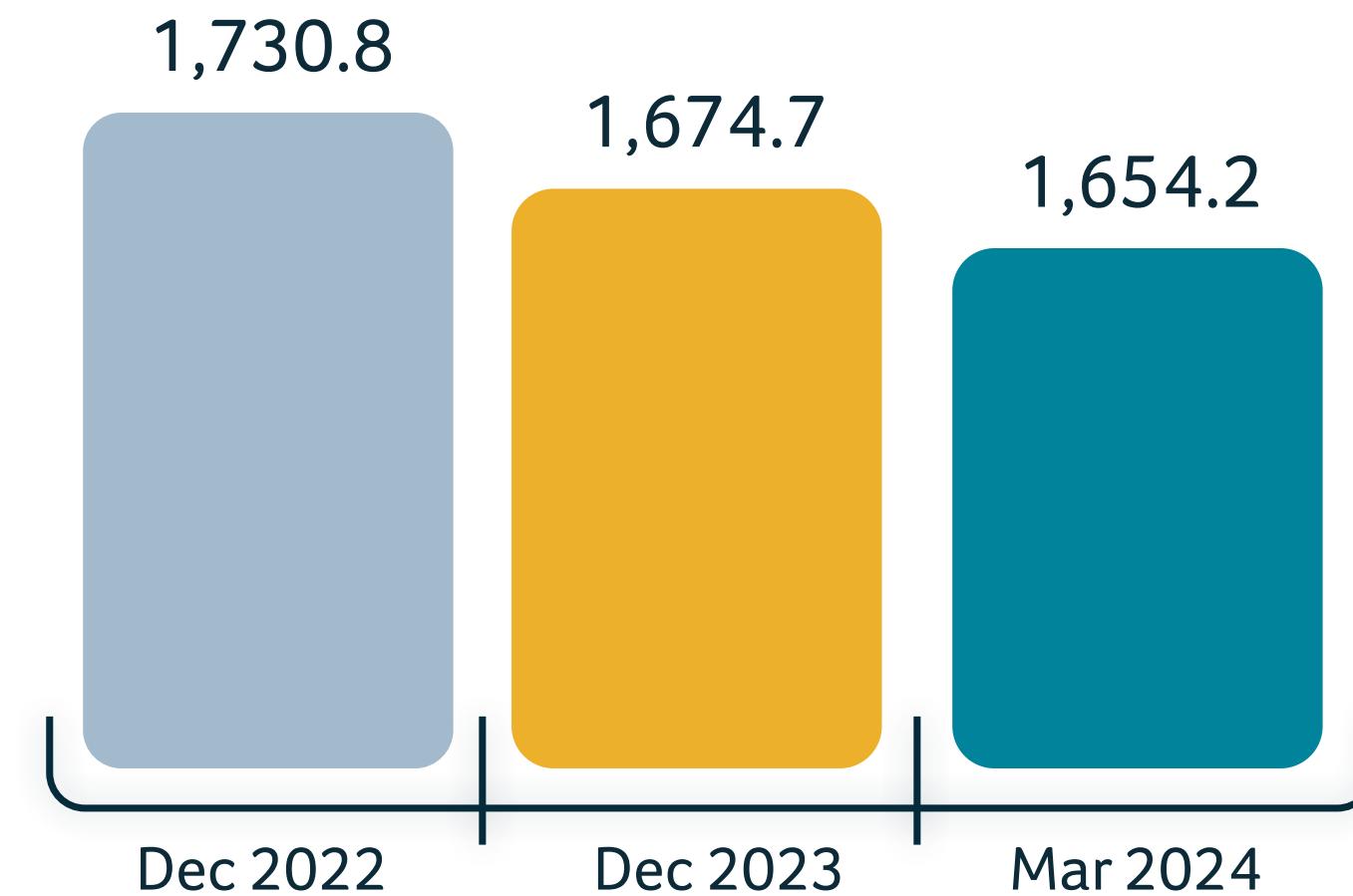
Dec 2022   Dec 2023   Mar 2024



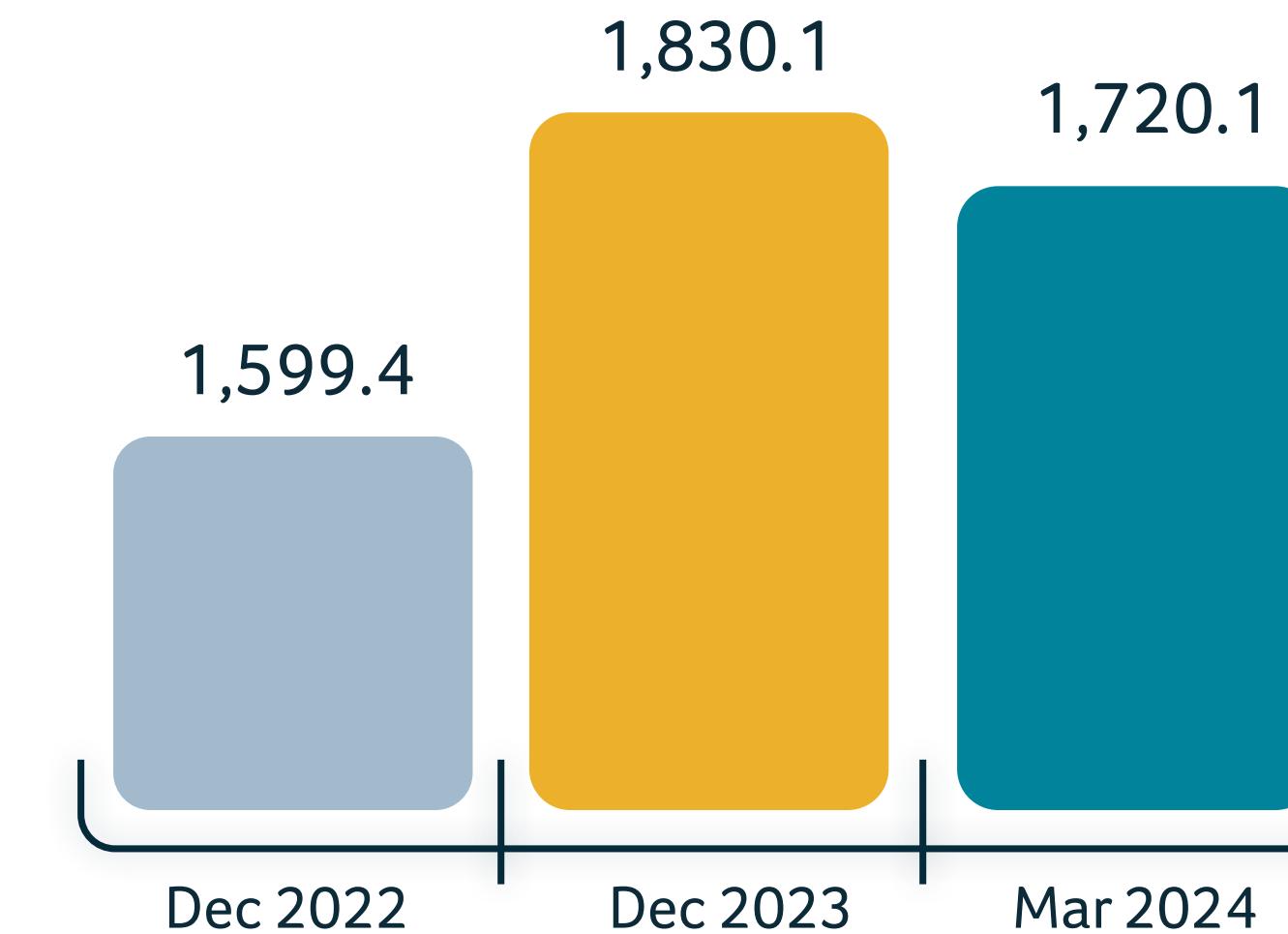
# Funding

**Funding migration in 2023 was driven by the changes in market rate environment**

**Demand Deposits**  
(BHD millions)



**Time and Call Deposits**  
(BHD millions)

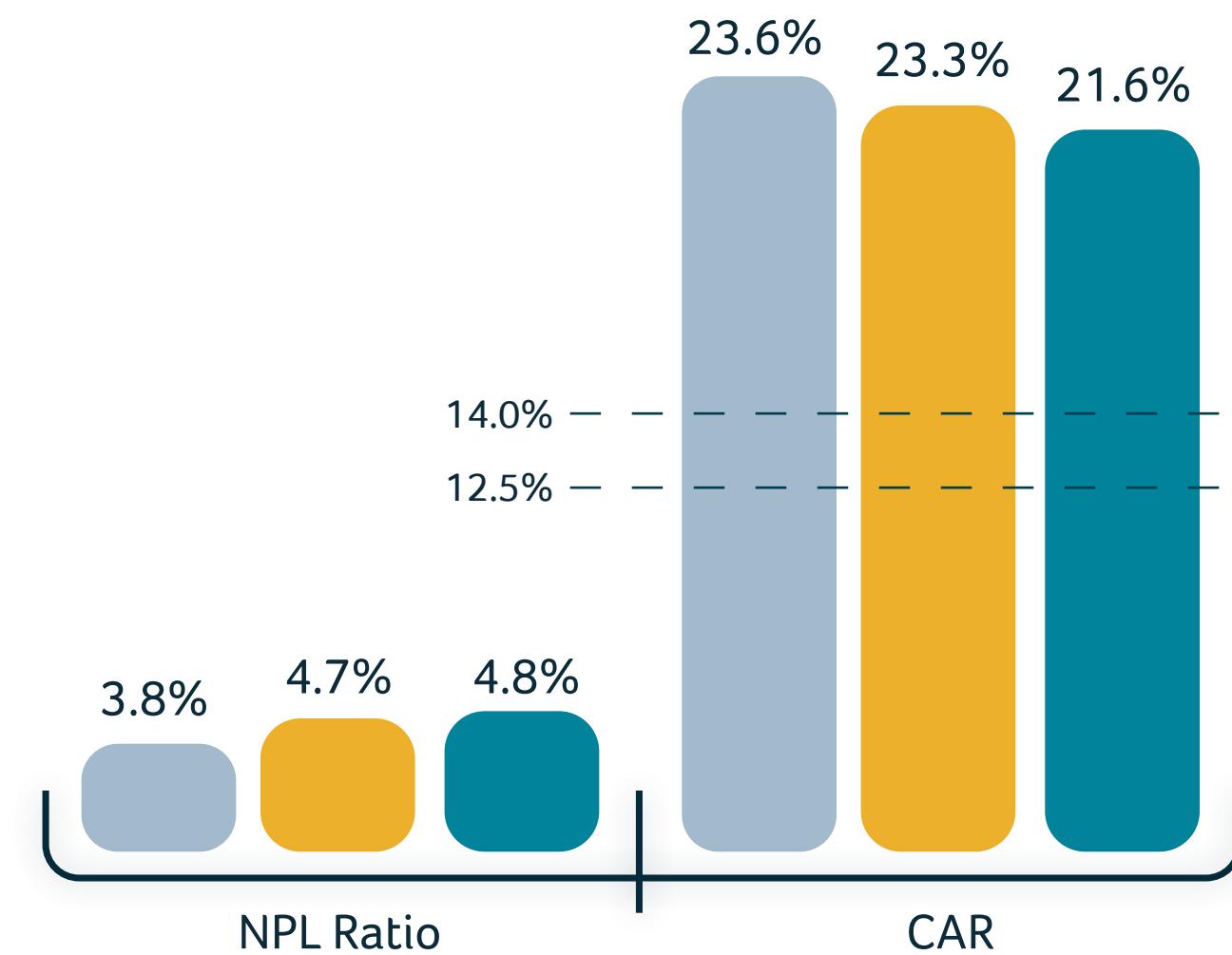


# Balance sheet metrics

Capital and liquidity positioned for growth

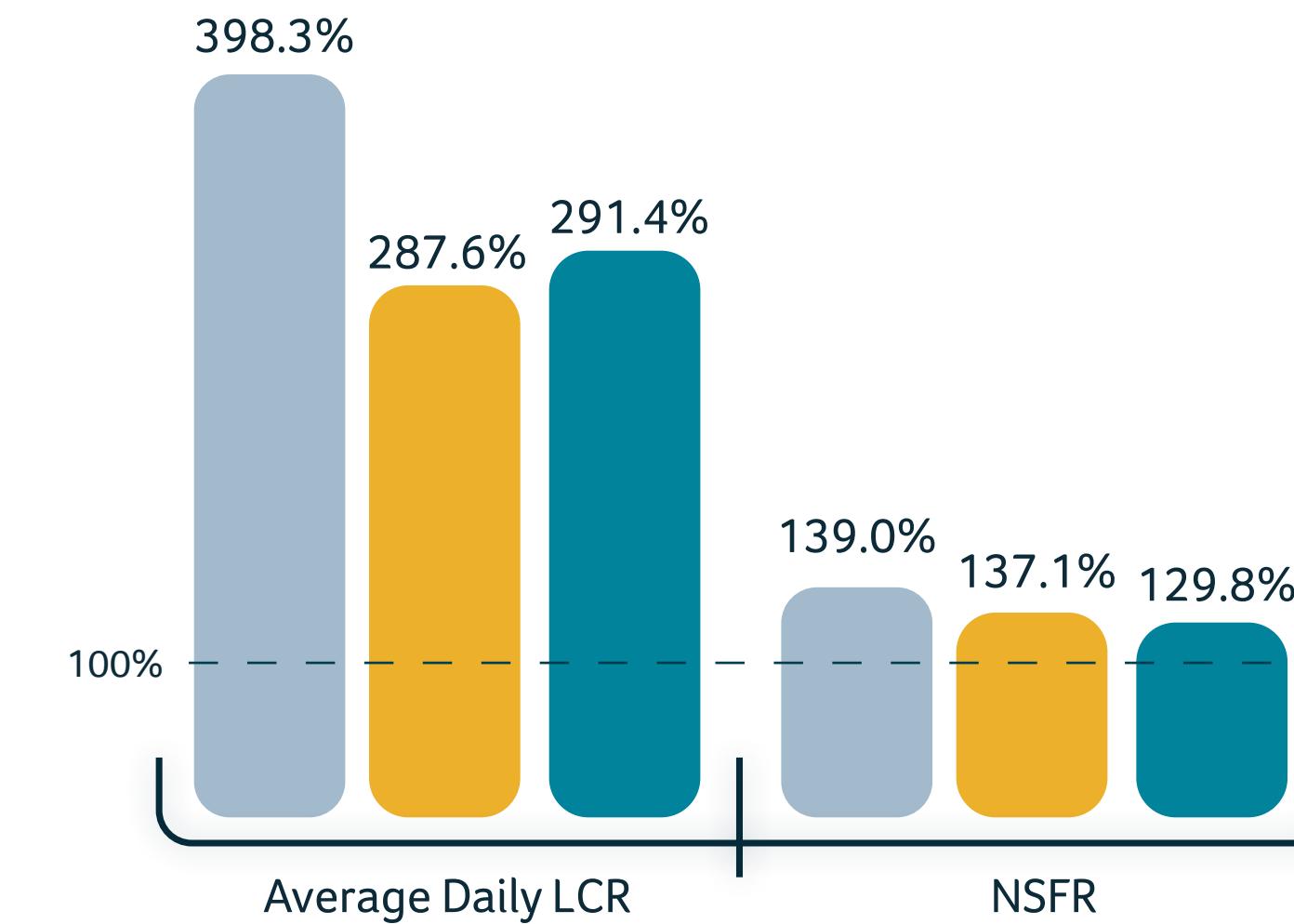
## NPL and Capital

● Dec 2022 ● Dec 2023 ● Mar 2024



## LCR and NSFR

● Dec 2022 ● Dec 2023 ● Mar 2024



# Sustainability Highlights

# Team NBB's remarkable progress has earned the recognition of regional and global ESG rating agencies

As of March 2024



1<sup>st</sup>

Amongst The Banking Services Sector in Bahrain

1<sup>st</sup>

Across All Sectors in MENA

1<sup>st</sup>

Amongst The Banking Services Sector in MENA

1<sup>st</sup>

Amongst The Banking Services Sector in Bahrain

2<sup>nd</sup>

Across All Sectors in Bahrain

3<sup>rd</sup>

Amongst The Banking Services Sector in MENA

# Key highlights of NBB's sustainability journey

## Sustainability Pillar: Customer Centricity

### Retail Digital Banking

 **127%** Digital Banking Transactions

**90%** of All New Accounts Were Opened Digitally

 **11.4%\*** Digitally Registered Retail Customers

 **178%** "New To Bank" Customers Onboarded Digitally

 **7%\*** Total Digital Users on "Points"

 **58.8%** Total Points Awarded To Customers

 **272.8%** Total Value of Points Redeemed To Customers

### Business Online Banking

 **2.2%\*** Digitally Registered Corporate Clients

 **2.4%** Digital Banking Transactions

Growth figures are compared to Q1 2023

Compared to Q4 2023



# Key highlights of NBB's sustainability journey

## Sustainability Pillar: Responsible Banking

### Sustainable Finance



32.2%

Mazaya Programme

Growth figures are compared to Q1 2023

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# Key highlights of NBB's sustainability journey

## Sustainability Pillar: Nurturing our Workforce

### Talent Attraction, Engagement and Retention



**6,071**

Total Training Hours



**7**

Average Training Hours  
per Employee



**54%**

Employees Have Attended Sustainability  
Awareness e-Learning Programme

### Equal and Fair Opportunity



**27.4%**

Representation of Women in  
Middle Management



**9.3%**

Representation of Women in  
Senior Management



**38%**

Representation of Women in  
The Working Force

# Key highlights of NBB's sustainability journey

## Sustainability Pillar: Community Investment

### Community Investment



# Key highlights of NBB's sustainability journey

## Sustainability Pillar: Preserving Natural Resources

### Direct Environmental Footprint



Energy Consumption Was Maintained At The Same Level As March 2023



2%

Waste Recycling Ratio

### Climate Change



Scope 1 and Scope 2 GHG Emissions Were Maintained at The Same Level As March 2023

Recycling initiatives of the Bank would progress further during the year to achieve a higher ratio

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# Key highlights of NBB's sustainability journey

## Sustainability Pillar: Governance and Ethical Behavior

### Compliance and Ethical Behavior

Published The Fourth Edition of The “Annual Financial And Sustainability Report”

Disclosures Aligned With



### Compliance and Ethical Behavior

**20%**

of Employees Completed  
Anti-Money Laundering Training

**67%**

of Employees Completed Privacy  
And Security Awareness Training

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# Q&A

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