

Dope Duck Club

MAY 2022 NEWSLETTER



Introduction

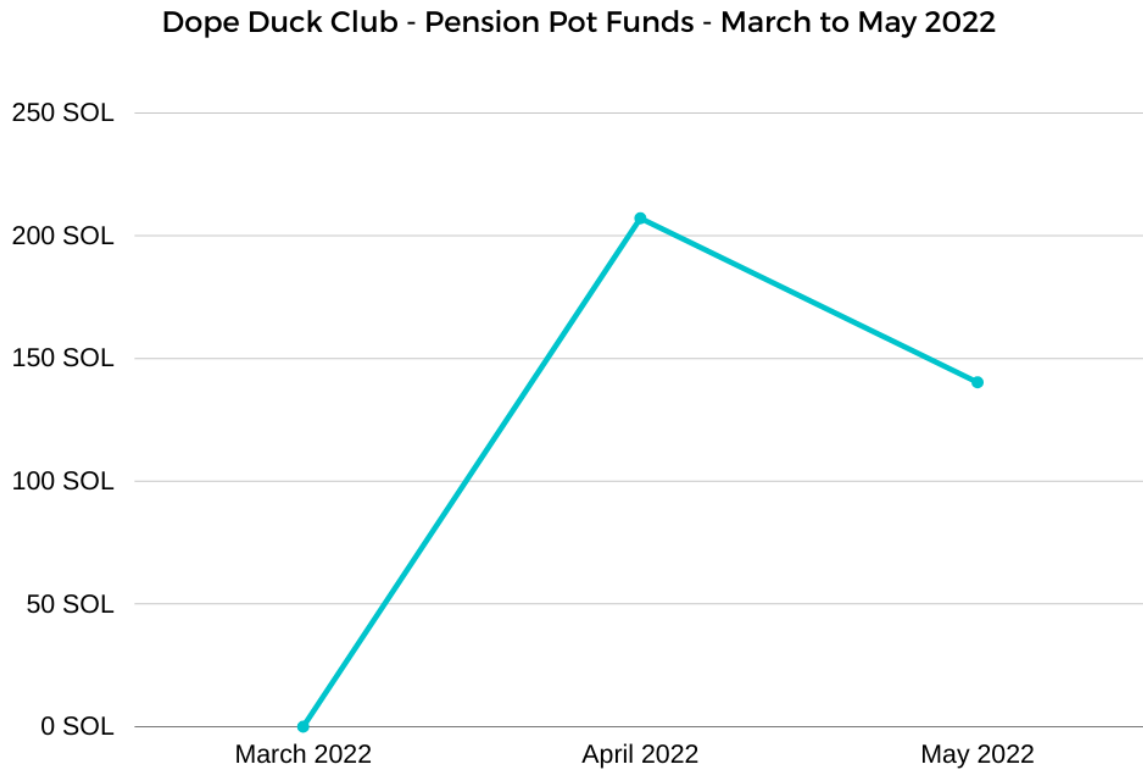
Quack quack and welcome to the Dope Duck Club newsletter for May 2022! On behalf of the whole team, thank you all for your continued support. It is undeniable that this month has been disastrous with the collapse of Luna and the progression of the crypto bear market, but it isn't all doom and gloom.

Let's remember that this is temporary and that we will see a lot more positive progress throughout the next bull market. Bear markets are a time for buying at low prices whilst everything is on a downward spiral, so let's keep sweeping those Dope Ducks and increasing our individual shares of the community Pension Pot.

On a positive note, we can confirm that we have burned a further 42 Dope Duck Club NFTs, bringing our total supply count down to 735. This means that each individual NFT is now worth more!

Please note: the information provided in this newsletter is accurate as of 11:00AM (UTC) on Friday 20th May 2022 but due to the volatility of the cryptocurrency market, figures are likely to fluctuate over time. Please see the 'Information' section on page 7 for details on how we calculate the figures provided herein.

Progress



SOL price at time of writing: \$52.80 USD

Total pension pot value: 142.512 SOL (↓33% vs April 2022) = \$7,524 USD

Total value of each individual Dope Duck NFT: 0.19 SOL (↓81% vs mint price) = \$10.03 USD

USD pension pot value at SOL all time high: $\$260 \times 142.512 = \$37,053$ USD

USD value of each Dope Duck NFT at SOL all time high: $\$260 \times 0.19 = \49.40 USD

IDO's (Solanium)

This month, we took a chance on our first IDO investment with Solanium and minted two Eizper Chain NFTs to add to our community Pension Pot portfolio at 1.2 SOL each. Unfortunately, this project had a relatively unsuccessful launch and similarly it has not done too great on the secondary market.

The Eizper Chain floor price is currently sitting at 0.24 SOL but we are faithful that this will increase as the game linked to this project garners more popularity.

Looking at the upcoming pools on Solanium, nothing specifically catches our attention at the moment. As well as this, we fear that these launches will not perform too well during the bear market. However, we may invest a small amount in YOM, MIRL and/or Reign of Terror in hopes of adding some more value to the Pension Pot at low financial risk.

Holdings: 17941 xSLIM (\$2,599) = **49.235 SOL**

Gaming & Metaverse Projects

Star Atlas

Adopting the Solana protocol for 'a largely serverless and secured gameplay experience' and non-fungible tokens which 'creates an economy that replicates the tangibility of real world assets and ownership,' Star Atlas is a virtual gaming metaverse based in the year 2620. Its native token, ATLAS is one of our community Pension Pot holdings.

Holdings: 52,497.142 ATLAS (\$475.62) = **9.007 SOL**

Vulcan Forged

Vulcan Forged is an established NFT game studio, marketplace and dApp incubator with over 10 games, a 20,000+ strong community and top 5 NFT marketplace volume.

Holdings: 253 PYR (\$1,219.23) = **23.092 SOL**

Good Games Guild

Good Games Guild is a Gaming Hub that aims to create the largest virtual world economy by sponsoring millions of play-to-earn gamers, investing in play-to-earn games along with their in-game assets, and building tools that will enhance the future of gaming and metaverse.

Holdings: 3265 GGG (\$525.36) = **9.949 SOL**

Luna

It is with great difficulty that we must address the situation regarding Luna. Nobody could have predicted the nightmare that unfolded in recent weeks which ultimately resulted in UST being de-pegged, the value of Terra dropping from \$60 to less than \$0.01 in three days, and the most catastrophic market-wide crypto crash in history.

As most of you are aware, 25% of our community Pension Pot funds were unfortunately invested in Luna post-mint. This is now worth essentially nothing. If we could have predicted what was going to occur, we would never have invested in Luna but, like thousands of its holders, we had full faith in this project which until recently was expected to become an altcoin king.

We feel that there is no point in selling our Luna holdings, so we will keep hold of it in hopes that, albeit highly unlikely, a miracle occurs and some level of value is restored to Luna in the future. In the meantime, we will not be reporting on Luna in our upcoming newsletters unless there is a notable change in the ongoing situation.

Solana

As we are in a bear market, we do not feel that it would be appropriate at this time to stake our Solana. However, rest assured that we are thoroughly researching and closely monitoring a number of different options in terms of Solana staking platforms.

As promised, we have added 25% of this month's resale profits to the community Pension Pot, totalling 2.2575 SOL.

Holdings: **50.719 SOL**

Conclusion

As mentioned previously, the disastrous situation regarding Luna has had a detrimental impact on our community Pension Pot. However, we are not worried as we are in a bear market which will not last forever and we will have plenty of opportunities to invest in upcoming IDOs when Solanium starts to introduce more offerings, which will add a lot more value to the Pension Pot.

We look forward to sharing the progress of the coming month with you all, our dope community, on June 20th 2022. Until then, let's keep chatting in Discord and sharing Dope Duck Club with the world so we can add as much as possible to the Pension Pot!

Information

How do we calculate the value of our community Pension Pot?

At 11:00AM (UTC) on the 20th day of each month, we take a snapshot of every asset we hold in the Pension Pot. As our Pension Pot consists of a wide variety of tokens including Solana, Vulcan Forged, Star Atlas and many more, we also take a snapshot of the USD value of each token held at 11:00AM (UTC) on the 20th of each month. The USD value of each token is then converted to SOL so we can consolidate the relative value of each token we're holding into one easy-to-understand figure.

To add, we feel that showing figures in USD or any other fiat currency would be inappropriate due to the fact that in a bear market, the value of each cryptocurrency is likely to be significantly lower than its value relative to SOL. For this reason, we choose to focus on keeping our Pension Pot value relative to SOL so holders have better means of estimating what the value will be in a bull market and also so the progress of our investment activities is accurately demonstrated.